Final Cumulative Index - Do Not Destroy

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MOODY'S® BOND SURVEY

Cumulative Index and Bulletin of Ratings: December 1986

Commercial Paper, Corporate Bonds, Federal Agency Issues, Municipal Securities, and Preferred Stocks

Covers issues of January 6 through December 29, 1986

The items in the Index are arranged alphabetically. Where two or more page references are given, the first listed always indicates the most recent one.

The Bulletin of Ratings appears at the end of this section and is divided into Corporate Bonds, Bank Deposits Obligations, Commercial Paper, Municipal Securities, Municipal Short-Term Loans, and Preferred Stocks.

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Sumitomo Life Insurance Co.:
Ratings Assigned ---- 4276
Daiwa Securities Company Ltd.:
Proposed New Issue ---- 6615
Dallas, Texas:
New Issue ---- 6724
Proposed Note Sale ---- 7603
Damson Oil Corp.:
Exchange Offer ---- 6051
Rating Lowered ---- 7657
Dana Corp.:
8⅜% Notes, 1996 ---- 7209
Dana Credit Corp.:
New Issuer - C.P. ---- 7871
Dart Drug Stores, Inc.:
Sr. Deb. 12.7s, 2001 ---- 6370
Datascope Corp.:
Conv. Sub. Deb. —s, 2011 ---- 4334
Dauphin Deposit Corp.:
—% Sr. Notes, 1996 ---- 4765
Dayco Corp.:
Rating Raised ---- 5700
Days Inns of America, Inc.:
11¼% Notes Sr. Sub., 1993 ---- 4682
Conv. Sub. Deb. 7⅜s, 2006 ---- 6940
Dayton Hudson Corp.:
Shelf Registration ---- 4487, 5010
S.F. Deb. 9¼s, 2016 ---- 4610
S.F. Deb. 9½s, 2016 ---- 4816
8⅜% Notes, 1996 ---- 5203
7⅞% Notes, 1996 ---- 6936
Deb. 9¼s, 2006 ---- 7480
Dayton Power & Light Co.:
Deb. 8¾s, 1996 ---- 5504
Deb. —s, 1991 ---- 5881
First Mtge. 9s, 2016 ---- 6852
Shelf Registration ---- 4751, 7201
De Laureutiis Entertainment Group, Inc.:
12½% Sr. Sub. Notes, 2001 ---- 6371
DeBartolo Capital Corp.:
9¼% Gtd. Notes, 1996 ---- 7401
Deere & Co.:
8½% Notes, 1991 ---- 5069
Shelf Registration ---- 5822
9⅛% Notes, 1996 ---- 5970
Dekalb Corp.:
Ratings Lowered - C.P. ---- 7047
Delmarva Power & Light Co.:
First Mtge. & Coll. Trust 9.25s, 2015 ---- 6435
Shelf Registration ---- 6621
Proposed New Issue ---- 6659
First & Collateralized Transferable 10⅛s, 2016 ---- 7938
Delta Air Lines, Inc.:
8¼% Notes, 1996 ---- 6625
Deb. 9s, 2016 ---- 6625
Shelf Registration ---- 7655
Den Norske Creditbank:
8½% Notes, 1991 ---- 4999
Notes, 1991 ---- 4999
Dennison Manufacturing:
Ratings Lowered ---- 4546
Denver, Colorado:
Bonds Sold ---- 6965
DEP Corp.:
Convertible Subordinated Debenture 7⅜s, 2001 ---- 5973
Des Moines, Iowa:
Proposed Bond Sale ---- 6966

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Detroit Edison Co.:
Gen. & Ref. Mtge. 9½s, 2016 ---- 4399
Detroit, Michigan:
Update ---- 4629
Detroit Edison Co.:
General & Ref. Mtge. —s, 2016 ---- 4477
Ratings Lowered ---- 4477
First Mtge. —s, 2016 ---- 5632
Gen & Refunding Mortgage Bonds 9¾s, 2016 ---- 5503
Dexter Corp.:
S.F. Deb. —s, 2016 ---- 4405
DFC Inc.:
Exch. Gtd. Deb. —s, 2006 ---- 5331
Di Giorgio Corp.:
Convertibles Called-Action Required ---- 6223
Diamond Shamrock Corp.:
Rating Lowered ---- 5451
Digicon Inc.:
Rating Lowered ---- 7878
Digital Equipment Corp.:
Convertible Called-Action Required ---- 7278
Dillard Department Stores, Inc.:
8⅛% Notes, 1993 ---- 4754
Shelf Registration ---- 5204
8⅜% Notes, 1996 ---- 6863
Dime Funding Corp. I:
Dutch Auction Rt. Transferable Securities ---- 6183
Disney (Walt) Co.:
4¾% Bonds, 10/23/1996 ---- 4812
District of Columbia:
Notes Sold ---- 4706
Divi Hotels N.V.:
12¾% Sub. Notes, 1996 ---- 5705
Dow Chemical Co.:
Variable Rate Demand Pollution Control Revenue Bonds ---- 5601
Pollution Control Revenue Bonds ---- 5735, 5736
Shelf Registration ---- 6144
Ratings Lowered ---- 7529
Dow Corning Corp.:
Adjustable Tender Economic Development Limited Obligation Revenue Refunding Bonds ---- 5228
Dr. Pepper Co.:
Sr. Sub. Deb. 12¾s, 2001 ---- 4487
Dreyer's Grand Ice Cream, Inc.:
Conv. Sub. Deb. 6½s, 2011 ---- 6296
Du Pont (E.I.) De Nemours & Co.:
7½% Notes, 1993 ---- 5453
Shelf Registration ---- 5898
S.F. Deb. 8½s, 2016 ---- 6862
Ducommun Inc.:
Conv. Sub. Deb. 7¾s, 2011 ---- 7051
Duke Power Co.:
First Mtge. 8½s, 1995 ---- 6291
Adj. Rt. Preferred, Series A ---- 6400
First & Ref. Mtge. 9s, 2016 ---- 6618
Shelf Registration ---- 6775, 6812
First & Ref. Mtge. 7⅞s, 1996 ---- 7116
DuPage Water Commission, Illinois:
Proposed Bond Sale ---- 7892
Duquesne Light Co.:
First Mtge. 9½s, 2016 ---- 4320
Shelf Registration ---- 4606

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East River Capital Corp.:
Exch. Auction Pfd. Stock ---- 6182
Eastern Edison Co.:
9% Preferred Stock ---- 5923
First Mortgage & Collateral Trust Bond 9⅜s, 2016 ---- 5960
Shelf Registration ---- 6813
Ratings Raised ---- 7334
Eastern Gas & Fuel Associates:
Convertible Called-Action Required ---- 4816
Eastman Kodak Co.:
17% New Zealand Dollar Notes, 1990 ---- 4271
14⅛% Notes, 1989 ---- 5184
Conv. Sub. Deb. 6¾s, 2001 ---- 5815
Shelf Registration ---- 6145

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Debenture 8⅝s, 2016 ---- 6140
Eastman Kodak Credit Corp.:
Shelf Registration ---- 5706
New Issuer - C.P. ---- 6286
Eaton Corp.:
Debenture 8s, 2006 ---- 5507
Shelf Registration ---- 6147
Debenture 9s, 2016 ---- 7128
Eckerd Holdings, Inc.:
Sub. Deb. 11⅛s, 2001 ---- 6706
Disc. Sub. Deb. —s, 2006 ---- 6706
Ecorse Building Authority, Michigan:
Rating Suspended ---- 5141
EDO Corp.:
Conv. Sub. Deb. 7s, 2011 ---- 4611
El Paso Electric Co.:
Lease Obligation Bonds ---- 5066
Proposed New Issue ---- 5199
El Paso Funding Corp.:
Lease Obligation bonds Series 1986 A ---- 4320
El Paso Natural Gas Co.:
Debenture 9⅝s, 2011 ---- 5066
Rating Raised - C.P. ---- 6362
Elco Corp.:
Ratings Raised ---- 7342
Emerson Electric Co.:
7⅞% Notes, 1998 ---- 6123
9⅝% Series A Notes, 1995, with warrants - 7872
Emhart Corp.:
S.F. Deb. —s, 2016 ---- 5576
Empire Gas Corp.:
Sub. Deb. —s (in units), 2001 ---- 7199
Empire of America Financial Corp.:
Market Auction Pfd. Stock ---- 7793
Empire of America FSB 1986-A Grantor Trust:
7.70% Asset Backed Certificates, Series 1986-A ---- 5901
Empire National Corp.:
Short Term Auction Rate Pfd Stock ---- 4357
Enron Corp.:
Enron Capital Corp.:
Houston Natural Gas Corp.:
Ratings Lowered - C.P. ---- 4601
Entertainment Marketing, Inc.:
Conv. Sub. Deb. 8½s, 2006 ---- 5266
Entex Inc.:
Ratings Lowered ---- 4545
Enviromental Systems Co.:
$1.75 Conv. Exch. Pfd. Stock, Series A ---- 4358
Enviromental Systems Corp.:
Conv. Sub. Deb. 6¾s, 2011 ---- 6630
Environmental Treatment & Technologies Corp.:
Convertible Subordinated Debentures 8s, 2006 ---- 5127
Conv. Sub. Deb. —s, 2006 ---- 5207
Envirodyne Industries, Inc.:
12% Sub. Notes, 1996 ---- 6141
Equitable–Lord Realty Corp.:
10¾% Notes, 1995 ---- 7873
10½% Notes, 1997 ---- 7873
Equitable Resources, Inc.:
Debenture 8¼s, 1996 ---- 6049
Shelf Registration ---- 5504, 6772
Ratings Raised ---- 6772
Erie County, New York:
Bonds Sold ---- 5522
Ethyl Corp.:
S.F. Debenture 9¾s, 2016 ---- 4327
Shelf Registration/Rating Raised ---- 6051
European Investment Bank:
8¼% Notes, 1998 ---- 7223
Executive Life:
Rating Assigned ---- 4335
Exxon Capital Corp.:
6½% Notes, 1989 ---- 4753
4½% Gtd. Discount Notes, 1996 ---- 6770
4½% Eurobonds, 1996 ---- 6840
Shelf Registration ---- 7660
Exxon Shipping Co.:
7½% Gtd. Debt Securities, 2011 ---- 5069
Shelf Registration ---- 5130

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EZ Communications, Inc.:
12.70% Sr. Sub. Notes, 1996 ---- 4755
EZ Corp.:
—% Sr. Sub. Notes, 1996 ---- 4888

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Fairfield County, South Carolina (Rite Aid of South Carolina, Inc. Project) Industrial Revenue Bonds, Series 1986 ---- 4510
Farm Credit Corp.-Canada:
7.50% Euro-U.S. Notes, 1993 ---- 5064
Shelf Registration ---- 6216
Farmers Group, Inc.:
—% Notes, 1996 ---- 6463
Federal Agencies:
Agency Financing Volume ---- First or Second issue of each month
Federal Business Development Bank:
Rating Assigned - C.P. ---- 5063
Federal Express Corp.:
9% Senior Notes, 1991 ---- 7940
Federal Express Inc.:
9% Sr. Notes, 1991 ---- 7654
Federal Farm Credit Banks:
5.875% Bonds, 3/2/1987 ---- 4473
5.875% Bonds, 6/1/1987 ---- 4473
5.95% Bonds, 12/1/1987 ---- 4473
5.75% Bonds, 2/2/1987 ---- 4809
5.80% Bonds, 5/1/1987 ---- 4809
5.70% Bonds, 1/5/1987 ---- 5181
5.80% Bonds, 4/1/1987 ---- 5181
5.6% Bonds, 12/1/1986 ---- 5437
5.7% Bonds, 3/2/1987 ---- 5437
6.25% Bonds, 11/3/1986 ---- 5696
6.35% Bonds, 2/2/1987 ---- 5696
7.35% Consolidated Bonds, 6/1/1989 ---- 5951
6.60% Bonds, 1/5/1987 ---- 6120
6.60% Bonds, 1986 ---- 6428
6.80% Bonds, 1986 ---- 6428
6.7% Bonds, 11/3/1986 ---- 6766
7.55% Bonds, 4/22/1991 ---- 7030
7.1% Bonds, 10/1/1986 ---- 7193
7.70% Bonds, 9/2/1986 ---- 7465
8.20% Bonds, 1/20/1988 ---- 7465
8¾% Bonds, 1/23/1989 ---- 7929
Federal Farm Credit Banks Funding Corp.:
7.75% Bonds, 8/1/1986 ---- 7705
Federal Home Loan Banks:
6.55% Bonds, 12/26/1989 ---- 4314
7% bonds 12/26/1991 ---- 4314
7.375% bonds 12/27/1993 ---- 4314
6.60% Bonds, 11/27/1989 ---- 4597
7.15% Bonds, 11/25/1991 ---- 4597
6.35% Consolidated Bonds, 10/25/1988 ---- 4993
7.05% Construction Bonds, 10/25/1990 ---- 4993
7.875% Construction Bonds, 10/25/1993 ---- 4993
6.75% Bonds, 1989 ---- 5257
7.40% Bonds, 1991 ---- 5257
7.95% Bonds, 1993 ---- 5257
8.25% Bonds, 1996 ---- 5257
6.35% Bonds, 8/25/1988 ---- 5497
7.20% Bonds, 8/26/1991 ---- 5497
7.45% Bonds, 8/25/1993 ---- 5497
7.70% Bonds, 8/26/1996 ---- 5497
7.00% Bonds, 7/25/1989 ---- 5876
7.50% Bonds, 7/25/1991 ---- 5876
7.75% Bonds, 7/26/1993 ---- 5876
8.00% Bonds, 7/25/1996 ---- 5876
7.25% Bonds, 6/27/1988 ---- 6211
7.75% Bonds, 6/25/1990 ---- 6211
8.25% Bonds, 6/25/1996 ---- 6211
7½% Dual Currency Yen Redeemable Consolidated Bonds ---- 6611
8¾% Consolidated Bonds, 1996 ---- 6612
11% Conv. Bonds, 1989 ---- 6613
7.40% Bonds, 5/25/1989 ---- 6607

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7.875% Bonds, 5/27/1991 ---- 6607
8.125% Bonds, 5/25/1993 ---- 6607
8.25% Bonds, 5/27/1996 ---- 6607
6.90% Bonds, 4/25/1989 ---- 6918
7.05% Bonds, 4/25/1990 ---- 6918
7.35% Bonds, 4/25/1991 ---- 6918
7.55% Bonds, 4/26/1993 ---- 6918
7.75% Bonds, 4/25/1996 ---- 6918
7.45% Bonds, 3/27/1989 ---- 7265
7.75% Bonds, 3/25/1991 ---- 7265
8.10% Bonds, 3/25/1996 ---- 7265
8¾% Bonds, 1996 ---- 7521
8.30% Bonds, 1989 ---- 7573
7.80% Bonds, 7/25/1986 ---- 7761
8.45% Bonds, 1/25/1988 ---- 7761
9.10% Bonds, 1/25/1991 ---- 7761
9.50% Bonds, 1/25/1993 ---- 7761
Federal Home Loan Mortgage Corp.:
Sub. Capital Deb. 8.25s, 2016 ---- 6428
8.63% Debentures, 10/30/1996 ---- 4873
Federal Home Loan Bank of San Francisco:
Rating Opinion ---- 6556
Federal Mogul Corp.:
—% Notes, 1996 ---- 5132
Convertible Called-Action Required ---- 5506
Federal National Mortgage Association:
7% Notes, 9/1/1991 ---- 5377
6.50% Debenture, 12/11/1989 ---- 4473
7.375% Debenture, 12/10/1993 ---- 4473
7.70% Debenture, 12/10/1996 ---- 4473
7% Debentures, 11/12/1990 ---- 4809
7.75% Debentures, 11/10/1993 ---- 4809
7.375% Debenture, 10/10/1991 ---- 5117
8.00% Debenture, 7/10/1996 ---- 5117
8.65% Sub. Deb., 10/1/1996 ---- 5181
7% Notes, 9/1/1991 ---- 5377
8.15% Debentures, 1996 ---- 5696
7.65% Debentures, 7/10/1991 ---- 6040
8.60% Debentures, 7/10/1996 ---- 6040
8% Debenture, 7/10/1989 ---- 6355
8.75% Debenture, 6/10/1996 ---- 6355
Dual Currency Yen Redemption Deb. 8s, 1996 ---- 6845
Yield Curve Notes, 1993 ---- 7110
7.35% Deb., 4/10/1990 ---- 7110
7.55% Deb., 4/12/1993 ---- 7110
7.55% Debentures, 4/10/1989 ---- 7397
7.90% Debentures, 3/10/1993 ---- 7397
8.20% Debentures, 3/10/2016 ---- 7397
Debenture 7s w/wrts., 1996 ---- 7521
Debenture 8.65s, 3/12/1990 ---- 7705
Debenture 9.35s, 2/12/1996 ---- 7705
Deb. 8.75s, 1/10/1991 ---- 7929
Deb. 9.20s, 1/10/1996 ---- 7929
Federal Realty Investment Trust:
8.65% Sr. Notes, 1996 ---- 5716
Federated Department Stores, Inc.:
7⅞% Notes, 1996 ---- 4271
Shelf Registration ---- 7135
Sinking Fund Debenture 9½s, 2016 ---- 7408
FFM Finance Corp. II:
Dutch Auction Rt. Pfd. Stock ---- 5228
Fifth Third Bank:
Bank Deposit Ratings ---- 7356
Figgie International Holdings, Inc.:
S.F. Deb.—s, 2011 ---- 6458
Rating Raised ---- 6458
Financial Leasing Corp. (Australia) Ltd.:
New Issuer ---- 6430
Financiere, Inc.:
New Issuer - C.P. ---- 5439
Finland, Republic of:
Ratings Raised ---- 7575
Finnish Export Credit Ltd.:
Rating Raised ---- 7467
Fireman's Fund Corp.:
9⅝% Notes, 2016 ---- 4891
Fireman's Fund Mortgage Corp.:
8¼% Notes, 1996 ---- 4765
New Issuer - C.P. ---- 5315
Firestone Overseas Finance Corp. N.V.:
Ratings Lowered ---- 7656

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New Rating ---- 7656
Firestone Tire & Rubber Co.:
Rating Raised ---- 6810
Ratings Lowered ---- 7656
First American Capital Corp.:
Auction Pfd. Stock ---- 5348
First Arkansas Funding Corp.:
Capital Market Preferred Stock ---- 4568
First Atlanta Corp.:
Ratings Raised ---- 7482
First Boston, Inc:
7¾% Sub. Notes, 1996 ---- 6845
Convertible Called-Action Required ---- 6951
First Brands Corp.:
Sr. Sub. Deb. 12½s, 1998 ---- 5266
First Carolina Communications, Inc.:
Sub. Deb. 13½s, 1996 ---- 4486
—% Sub. Notes, 1996 ---- 4619
First Chicago Corp.:
Ratings Raised ---- 5270
8½% Sr. Notes, 1998 ---- 6557
Shelf Registration ---- 6961
First Chicago Financial Corp.:
Rating Raised - C.P. ---- 5270
First Chicago Overseas Finance Corp.:
Rating Raised ---- 5270
First City Bancorporation of Texas, Inc.:
Ratings Lowered ---- 4691
Ratings Lowered - C.P. ---- 5074
Ratings Lowered ---- 7144
First City National Bank of Houston:
Ratings Lowered ---- 4691
Ratings Lowered - C.P. ---- 5074
First Fidelity BanCorp.:
New Issuer - C.P. ---- 6286
8½% Sub. Capital Notes 1998 ---- 7145
Shelf Registration ---- 7947
First Funding Corp. of America:
New Issuer - C.P. ---- 7195
First Interstate Bancorp:
Shelf Registration ---- 6065
8% Notes, 1991 ---- 6063
12⅝% Australian Dollar Notes, 1989 ---- 6432
5¾% Deutsche Mark Bearer Bonds, 1996 ---- 6690
Medium-Term Notes ---- 6712, 5827
8⅜% Notes, 1991 ---- 7424
14⅛% Notes, 1989 ---- 7591
First Interstate Bank of Washington:
Rating Raised ---- 7065
First Jersey National Corp.:
Redeemable Sub. Deb. 8¼s, 1996 ---- 4826
Shelf Registration Amendment ---- 5140
First National Bank of Atlanta:
Ratings Raised ---- 7482
First Nationwide Bank FSB:
Medium-Term Notes ---- 4624
10% Notes, 2006 ---- 5075
First Security Bank:
Ratings Lowered - C.P. ---- 4691
First Security Corp.:
Ratings Lowered - C.P. ---- 4691
First Texas Savings Association:
Rating Lowered ---- 7483
First Union Real Estate Equity & Mortgage Investments:
8⅜% Notes, 1994 ---- 4409
Medium-Term Notes (Shelf Registration Sale) ---- 6951
Shelf Registration ---- 7068
First Virginia Banks:
Ratings Raised - C.P. ---- 5826
First Wachovia Corp.:
New Issuer - C.P. ---- 5119
Shelf Registration ---- 5985
First Wisconsin Corp.:
Adj Rt. Cum. Pfd. Stock, Series B ---- 6329
10% Notes, 1996 ---- 6309
Rating Raised ---- 6461
FirsTier, Inc.:
Rating Lowered - C.P. ---- 4811
Fitchburg Gas & Electric Co.:
Ratings Raised ---- 6618
Flags B.V.:
7% Notes, 1991 ---- 4412
Fleet Financial Group Inc.:
Shelf Registration ---- 4339
Ratings Raised - C.P. ---- 5074
Flt. Rate. Sub. Cap. Notes, 1998 ---- 6360
Medium-Term Notes ---- 6874
8¼% Notes, 1991 ---- 7358
Shelf Registration ---- 7430
9.625% Notes, 1996 ---- 7661
Fleet National Bank:
Rating Raised ---- 5074
Fleming Companies, Inc.:
S.F. Deb. 9½s, 2011 ---- 7286
Flexi-Van Leasing, Inc.:
Shelf Registration ---- 6538
Florida Fed Capital Corp.:
Exch. Short Term Action Rt. Pfd. Stock ---- 4356
Florida Power & Light Co.:
Industrial Development Revenue Refunding Bonds ---- 4906
First Mortgage 9s, 2016 ---- 5066
8.5% Preferred Stock ---- 6577
Shelf Registration ---- 6928
First Mtge. 9⅞s, 2016 ---- 7524
Florida Power Corp.:
Cum. Pfd. Stock ---- 4780
Flourcarbon Co.:
Conv. Sub. Deb. 8s, 2011 ---- 7413
Floyd County Development Authority, Georgia:
(Georgia Power Co.- Project) ---- 5151
Fluor Corp.:
C.P. Ratings Lowered ---- 6050
FMC Corp.:
Sr. Sub. Deb. 12¼s, 1998 ---- 6296
Sub. Deb. 12¼s, 2001 ---- 6296
Rating Lowered ---- 6708
FMC Finance Corp.:
Ratings Withdrawn ---- 6708
Ford Motor Co.:
8½% Notes, 1996 ---- 7130
8⅞% Notes, 2006 ---- 7130
Ford Motor Credit Co.:
8% Notes, 1996 ---- 4408
7⅛% Notes, 1989 ---- 5018
Shelf Registration ---- 5213
7⅝% Notes, 1991 ---- 4677, 5213
8¾% Notes, 1991 ---- 5261
Annuity Notes, 9/1/91, Series 1 ---- 5389
8% Notes, 1993 ---- 5459
8¼% Notes, 1996 ---- 5717, 6557
8⅛% Notes, 1993 ---- 6713
8⅛% Notes, 1991 ---- 6875
Shelf Registration ---- 6876
8⅜% Notes, 1989 ---- 7486
9⅜% Notes, 1996 ---- 7486
Shelf Registration ---- 7485, 7534
9¼% Notes, 1991 ---- 7534
9⅞% Notes, 1994 ---- 7534
Medium Term Notes ---- 7535
Forest City Enterprises, Inc.:
Conv. Sub. Deb. 7¼s, 2011 ---- 5453
Forest Oil Corp.:
Ratings Lowered ---- 5452, 7480
Forstmann & Co., Inc.:
11¾% Secured Senior Extentable Notes, w/wrts, 1998 ---- 5070
Fort Howard Paper Co.:
Ratings Raised ---- 6934
Forum Group, Inc.:
Conv. Sub. Deb. 6¼s, 2011 ---- 5509
Rating Raised ---- 5702
Fox Television Stations, Inc.:
Increasing Rate Exchangeable Gtd. Preferred Stock ---- 6891
Rating Assigned ---- 6981
FPL Group Capital Inc.:
Deb. —s, 2016 ---- 6137
New Issuer - C.P. ---- 7331
Franklin Savings Association:
15⅛% Sr. Sub. Notes, 1995 ---- 6064
Freeport-McMoran Inc.:
Ratings Lowered ---- 4325
Sr. Sub. Deb. —s, 2001 ---- 6788
Fremont General Corp.:
Conv. Sub. Deb. 7¼s, 2011 ---- 6877
Fries Entertainment, Inc.:
Conv. Sub. Deb. 7½s, 2006 ---- 7134
Frontier Airlines, Inc.:
Ratings Lowered ---- 5387
Fruehauf Corp.:
Ratings Lowered ---- 4400
Correction ---- 6779
9¾% Notes, 1996 ---- 6937
Conv. Sub. Deb. 8½s, 2011 ---- 6937
Fruehauf Holdings Inc.:
Ratings Lowered ---- 4400
—% Sr. Sub. Notes, 1996 ---- 4400
Sr. Sub. Deb. —s, 2001 ---- 4400
Fuqua Industries Inc.:
New Issuer - C.P. ---- 5183

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GAF Corp.:
10⅞% Sr. Sub. Notes, 2001 ---- 4754
10⅜% Sr. Sub. Notes, 1994 ---- 4754
Sr. Sub. Deb. —s, 2001 ---- 4819
Gannett Co., Inc.:
6¾% Notes, 1989 ---- 4680
7⅛% Notes, 1991 ---- 4680
8¾% Notes, 1996 ---- 7196
Shelf Registration ---- 4272, 7350
8½% Notes, 1996 ---- 7585
8⅜% Notes, 1989 ---- 7770
Gates Corp.:
C.P. Rating Lowered ---- 5814
Gateway Fuel Co.:
New Issuer - C.P. ---- 4995
GATX Corp. (General American Transportation Corp.-Guarantor)
Revenue Bonds ---- 7161
Exchange Offer ---- 6368
GATX Leasing Corp.:
9⅜% Notes, 1997 ---- 5983
10% Notes. 1996 ---- 7988
Shelf Registration ---- 7988
General American Transportation Corp.: ---- 7161
General Dynamics Corp.:
Deb. 9s, 2016 ---- 5508
7⅞% Notes, 1993 ---- 5508
Exch. Sub. Deb. 5¾s, 2011 ---- 5704
General Electric Co.:
7⅛% Notes, 1991 ---- 6213
12¼% Australian Dollar Notes, 1989 ---- 6541
Exten. Notes, 1998 ---- 6530
Extendible Notes, 2006 ---- 6768
6⅞% Notes, 1991 ---- 6780
4⅛% Discount Notes, 1993 ---- 6840
5¾% Notes, 1993 ---- 6921
Ext. Notes, 1993-2006 ---- 6921
6⅞% Notes, 1989 ---- 6936
7⅛% Notes, 1989 ---- 7127
S.F. Deb. 8⅝s, 2016 ---- 7206
General Electric Corp.:
Shelf Registration ---- 7206
General Electric Credit Corp.:
Exten. Notes, 2011 ---- 4691
Shelf Registration ---- 7146
8% Ext. Notes Series A, 2011 ---- 7423
8¼% Ext. Notes Series B, 2011 ---- 7423
9½% Series A Notes, 1992, with warrants - 7932
General Electric Financial Services, Inc.:
Shelf Registration ---- 5518
General Growth Capital Corp.:
New Issuer - C.P. ---- 5439
General Homes Corp.:
12¾% Sub. Notes, 1998 ---- 6783
General Homes Finance Corp.:
GNMA Coll. Oblig., Series II ---- 7297

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General Homes Mortgage Securities, Inc.:
Coll. Mtge. Oblig. Series III ---- 6723
General Host Corp.:
6½% Subordinated Exchangeable Notes, 1996 ---- 5972
General Motors Acceptance Corp.:
Shelf Registration ---- 4338
Medium-Term Notes ---- 4337
7¾% Notes, 1993 ---- 4408
7¼% Notes, 1990 ---- 4625
8% Notes, 1994 ---- 4625
7⅛% Notes, 1989 ---- 4825
7.80% Notes, 1993 ---- 5076
5⅜% Notes, 1991 ---- 5260
7⅝% Notes, 1991 ---- 5317
Shelf Registration ---- 5337
7½% Notes, 1990 ---- 5517
8% Notes, 1993 ---- 4825, 5901
Shelf Registration ---- 6956, 6066
8% Notes, 1990 ---- 6234
8⅛% Notes, 1992 ---- 6233
Shelf Registration ---- 6235
8½% Notes, 1993 ---- 6289
8⅜% Notes, 1991 ---- 6463
7% Notes, 1989 ---- 6689
8% Notes, 1996 ---- 7066
Deb. 8¼s, 2016 ---- 7066
8⅞% Euronotes, 1991 ---- 7523
8⅝% Notes, 1989 ---- 7532
8⅞% Notes, 1991 ---- 7532
9¼% Notes, 1993 ---- 7532
General Motors Corp.:
5% bonds, 1997 ---- 4317
7½% Notes, 1993 ---- 5453
8⅛% Notes, 1991 ---- 6446
Deb. 8⅛s, 2016 ---- 6936
Shelf Registration ---- 7056
General Public Utilities Corp.:
Ratings Raised ---- 7875
General Telephone Co. of California:
First Mtge. 7¾s, 1998 ---- 4478
First Mtge. 8⅝s, 2016 ---- 4478
First Mortgage 8⅛s, 1996 ---- 5124
First Mtge. 9⅜s, 2026 ---- 6217
Shelf Registration/Rating Raised ---- 6289
General Telephone Co. of Florida:
First Mtge. 7¾s, 1996 ---- 6852
First Mtge. 8¾s, 2026 ---- 6852
Shelf Registration ---- 7040
Ratings Raised ---- 7040
General Telephone Co. of Michigan:
First Mtge. 9⅜s, 2016 ---- 6363
Proposed New Issue ---- 6536
General Telephone Co. of Northwest, Inc.:
First Mortgage 7¾s, 1998 ---- 5956
Ratings Raised ---- 7039
First Mtge. Bonds 8¾s, 2016 ---- 7039
General Telephone Co. of Ohio:
First Mtge. 9s, 2016 ---- 6533
First Mtge. Bonds, 2016 ---- 6698
General Telephone Co. of Pennsylvania:
First Mtge. Bonds 8⅞s, 2026 ---- 4601
Shelf Registration ---- 4678
General Telephone Co. of the South:
First Mtge. 8¾s, 2016 ---- 5503
Ratings Raised ---- 5563
Shelf Registration ---- 5631, 5699
General Telephone Co. of the Southwest:
First Mtge. 8⅛s, 1996 ---- 5262
Shelf Registration/Ratings Raised ---- 5564
First Mtge. 8⅞s, 2016 ---- 7270
General Telephone Comapny of Wisconsin:
First Mtge. 8¾s, 2026 ---- 4398
Genesco:
Genesco World Apparel:
Rating Lowered ---- 7047
Genmar Industries, Inc.:
Sr. Conv. Deb. 7s, 2006 ---- 5884
GenRad, Inc.:
Conv. Sub. Deb. —s, 2011 ---- 6948
Georgia Gulf Corp.:
—% Sub. Notes, 1998 ---- 4273

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Georgia-Pacific Corp.:
Shelf Registration ---- 6298
S.F. Debenture 9¼s, 2016 ---- 7409
Georgia Power Co.:
$2.30 Preferred Stock ---- 5531
9.88% Pfd. Stock ---- 5923
First Mortgage 10s, 2016 ---- 5503, 5960
Shelf Registration ---- 6658
Pollution Control Revenue Bonds ---- 5151
Geothermal Resources International, Inc.:
13¾% Sub. Notes, 1996 ---- 7413, 7532
Gerber Products Co.:
Debenture 9s, 2006 ---- 5008
Shelf Registration ---- 6055
Getty Petroleum Corp.:
Rating Raised ---- 6294
Giant Group, Ltd.:
Conv. Sub. Deb. 7s, 2006 ---- 6784
Gibraltar Financial Corp.:
Rating Lowered ---- 6062
Gibraltar Savings:
Conv. Sub. Deb. 7½s, 2006 ---- 6046
Gillette Co.:
Gillette Capital Corp.:
Ratings Lowered - C.P. ---- 4391
Glenfed Financial Corp.:
New Issuer - C.P. ---- 7707
Global Marine Inc.:
Ratings Lowered ---- 7718
GMAC 1986-A Grantor Trust:
Asset Backed Ctfs. 8.55s, Series 1986-A ---- 7780
GMAC 1986-B Grantor Trust:
7.10% Asset-Backed Certificates, Series 1986 B ---- 6964
GMAC 1986-C Grantor Trust:
7.80% Asset-Backed Certificates, Series 1986-C ---- 6068
GMAC 1986-E Grantor Trust:
6.50% Asset Backed Certificates, Series 1986-D ---- 5520
6.90% Asset Backed Certificates, Series 1986-E ---- 5520
GMAC 1986 Euro–A Grantor Trust:
7.25 Asset-Backed Cert., Series 1986 Euro–A ---- 5216
GNB Inc.:
13⅞% Sr. Notes, 1996 ---- 7942
GNLV Finance Corp.:
11¼% First Mtge. Notes, 1996 ---- 5884
First Mtge. —s, 1998 ---- 6225
Goldome Florida Funding Corp. II:
Dutch Auction Rate Transferable Securities
Goodrich (B.F.) Co.:
Cum. Conv. Pfd. Stock, Series D ---- 4710
Gotaas-Larsen Shipping Corp.:
11⅛% Senior Subordinated Notes, 1993 ---- 5007
Gould, Inc.:
Ratings Lowered ---- 6446
Governments:
Comment & Yield Averages ---- Weekly
Gramman Co.:
Proposed New Issue ---- 7587
Grant County, West Virginia (Virginia Electric & Power Co.-Guarantor):
Money Market Municipals Pollution Control Revenue Bonds ---- 5664
Graphic Industries, Inc.:
Conv. Sub. Deb. 7s, 2006 ---- 6446
Great American First Savings Bank:
Sub. Var. Rate Notes, 1991 ---- 6720
Conv. Sr. Sub. Deb. 8½s, 2011 ---- 6718
Great Northern Nekoosa Corp.:
9¾% Notes, 1995 ---- 7985
Great Western Financial Corp.:
Ratings Raised ---- 6233
Convertible Called-Action Required ---- 6381
Great Western Overseas Finance N.V.:
Rating Raised ---- 6233
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Great Western Savings:
Flt. Rt. Notes, 1989 ---- 4408

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Great Western Savings FS & LA:
Shelf Registration ---- 4493
New Issuer - C.P. ---- 5630
Medium-Term Notes ---- 5645
Greyhound Corp.:
Rating Lowered ---- 6223
Sub. Deb. 10½s, 2006 ---- 7479
Grumman Corp.:
9½% Notes, 1996 ---- 7412
Gruntal Financial Corp.:
Conv. Sub. Deb. —s, 2011 ---- 6234
GTE Corp.:
S.F. Deb. 9⅛s, 2016 ---- 4610
Shelf Registration ---- 5451
Convertible Called-Action Required ---- 6857, 7115
GTE Finance Corp.:
8% Notes, 1989 ---- 5441
GTE Leasing Corp.:
New Issuer - C.P. ---- 7523
Guardian Savings & Loan Association:
—% Sub. Notes, 2001 ---- 4626
Gulf & Western Industries, Inc.:
Ratings Raised ---- 7342
Gulf & Western International Investments N.V.:
Ratings Raised ---- 7342
Gulf Canada Corp.:
Ratings Lowered ---- 6213
Rating Actions ---- 7400
Gulf Coast Waste Disposal Authority (Amoco Oil Co.-Project) ---- 5922
Gulf + Western, Inc.:
Shelf Registration ---- 5012
8½% Sr. Notes, 1996 ---- 5884
Sr. Deb. 9¾s, 2016 ---- 5884
Gulf Power Co.:
First Mtge. 10⅛s, 2016 ---- 7577
Proposed New Issue ---- 7714
Gulf States Utilities Co.:
First Mortgage 12⅛s, 2016 ---- 5961
Ratings Lowered ---- 6362
Rating Withdrawn C.P. ---- 6362
Shelf Registration ---- 7526
Preferred Stock ---- 7671
First Mtge. Bond 11⅜s, 2016 ---- 7715
Gwinnett County School District, Georgia:
New Issue ---- 7152

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Hackensack Water Co.:
Water Facilities Revenue Refunding Bonds ---- 4567
Hale County Industrial Development Corp., Texas (Amoco Corp. Project):
Adjustable Rate Pollution Control Revenue Bonds ---- 7606
Halliburton Co.:
Rating Lowered ---- 7657
Hammermill Paper Co.:
Ratings Lowered ---- 5262
Hamilton County, Ohio:
Proposed Bond Sale ---- 4497
Hampton Road Sanitation District, Virginia:
Proposed Bond Sale ---- 4627
Hanna (M.A.) Co.:
$2.125 Convertible Exchangeable Preferred Stock ---- 5152
Conv. Exch. Pfd. Stock ---- 5400
Hanner (M.A.) Co.:
Rating Lowered ---- 5506
Harcourt Brace Jovanovich, Inc.:
Conv. Sub. Deb. 6⅜s, 2011 ---- 6781
Harley-Davidson, Inc.:
—% Sub. Notes, 1996 ---- 6442
Harris Corp.:
Ratings Lowered - C.P. ---- 7941
Harris County, Texas:
Proposed Bond Sale ---- 5021
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Hartford National Corp.:
8¼% Notes, 1993 ---- 4765

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Shelf Registration ---- 7486
Hasbro, Inc.:
New Issuer - C.P. ---- 5315
Convertible Called-Action Required ---- 6444
Hawaiian Electric Co.:
First Mtge. Bond —s, 2016 ---- 4396
Cum. Pfd. Stock, Series Q ---- 4396
Ratings Raised ---- 4396
Hazeleton Laboratories Corp.:
Conv. Sub. Deb. 6½s, 2006 ---- 6705
HCA Finance, Inc.:
Ratings Lowered ---- 7656
Health Care Property Investors, Inc.:
9½% Notes, 1996 ---- 4552
—% Sr. Notes, 1996 ---- 4892
Health Management Associates, Inc.:
Sub. Deb. —s, 2001 ---- 6379
Ratings Lowered ---- 5387
Healthco International, Inc.:
Conv. Sub. Deb. —s, 2011 ---- 6554
Heard Cty Development Authority, Georgia:
(Georgia Power Company-Project) ---- 5151
Ratings Lowered ---- 5387
Heller Financial, Inc.:
Dutch Auction Rate Pfd. Stock, Series A & B ---- 4710
Shelf Registration ---- 5923
Hempstead Town, New York:
Proposed Bond Sale ---- 4829
Bond Sold ---- 5021
Ratings Lowered ---- 5387
Hercules Inc.:
8¾% Notes, 1996 ---- 7423
Heritage Communications, Inc.:
11½% Notes, 1997 ---- 5888
Sub. Deb. 11¾s, 2001 ---- 5888
12% Notes, 1998 ---- 7880
Conv. Sub. Deb. 7s, 2011 ---- 7880
Hersey Foods Corp.:
7% Notes, 1989 ---- 4547
S.F. Debenture 9⅛s, 2016 ---- 4547
Shelf Registration ---- 6867
Ratings Raised ---- 6934
Hertz Corp.:
7¾% Notes, 1992 ---- 4752
Medium Term Notes ---- 5882
7½% Sr. Notes, 1993 ---- 6856
Shelf Registration ---- 6933
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Hewlett-Packard Co.:
Zero-Coupon Notes, 1991 ---- 7470
Hewlett-Packard Finance Co.:
5¾% Bonds, 1991 ---- 5954
Hexcel Corp.:
Conv. Sub. Deb. 7s, 2011 ---- 5634
HFC Funding Corp.:
New Issuer - C.P. ---- 7871
Hilton Hawaiian Village Joint Venture:
New Issuer - C.P. ---- 4875
Hitachi Credit Corp.:
2¾% Gtd. Bond, 1991 w/wrts. ---- 5953
H.J. Heinz Co.:
7½% Notes, 1996 w/wrts. ---- 4544
Holiday Inns, Inc.:
Shelf Registration ---- 6543
Home Federal Savings & Loan Association:
Conv. Sub. Deb. 6½s, 2011 ---- 6714
14.75% Sr. Sub. Notes, 1995 ---- 6715
Home Group, Inc.:
Rating Raised ---- 6062
Home Insurance Co.:
Rating Raised ---- 6062
Home Shopping Network, Inc.:
11¾% Sr. Notes, 1996 ---- 4886
HOME MAC Mortgage Securities Corp.:
Collateralized Mtge. Obligations, Series 1986-1 ---- 6963
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Homestead Savings:
Sub. Deb. 13⅜s, 1996 ---- 7361
Honeywell Inc.:
7⅞% Bonds, 1996 ---- 6287
Debenture 8⅞s, 2006 ---- 6937
Hospital Corp. of America:
7⅞% Notes, 1993 ---- 5507
Shelf Registration ---- 7481
Ratings Lowered - C.P. ---- 7656
Houdaille Holdings Corp.:
—% Sub. Notes, 1996 ---- 5715
Household Finance Corp.:
7¾% Notes, 1997 ---- 4337
7¾% Notes, 1991 ---- 4826
Exch. Money Mkt. Cum. Pfd. Stock, Ser. B ---- 6577
Medium-Term Notes ---- 6712
Shelf Registration ---- 7147
8¼% Notes, 1998 ---- 7425
Exten. Notes, 1993 ---- 7591
Household International Inc.:
7⅝% Notes, 1991 ---- 4626
Shelf Registration ---- 5138
Rating Raised ---- 6062
Houston, Texas:
New Issue ---- 7725
Houston Industries Inc.:
Deb. 9⅝s, 1996 ---- 7525
Shelf Registration ---- 7579
Houston Lighting & Power Co.:
Pollution Control Revenue Bonds ---- 4640, 4641
Howard County, Maryland:
Proposed Bond Sale ---- 4893
Hudson Finance, Inc.:
New Issuer - C.P. ---- 7707
Hudson Foods, Inc.:
Convertible Subordinated Debenture 8s, 2006 ---- 4818
Hudson General Corp.:
Convertible Subordinated Debenture 7s, 2011 ---- 5971
Hughes Tool Co.:
Ratings Lowered - C.P. ---- 5570
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Humana Inc.:
Rating Lowered - C.P. ---- 4484
New Issuer - C.P. ---- 7984
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Humbolt, Nevada (Idaho Power Co.-Proj.):
8.30% Pollution Control Revenue Bonds
Correction ---- 6478
Pollution Control Revenue ---- 6655
Huntington Bancshares, Inc.:
Rating Raised ---- 7496
Huntington National Bank:
New Rating - C.P. ---- 6155
Huntington National Bank, N.A.:
Ratings Assigned ---- 5717
Hutton E.F. Group, Inc.:
Ratings Lowered - C.P. ---- 5389
8½% Notes, 1991 ---- 6713
8⅞% Notes, 1996 ---- 6713
Huntsville, Alabama:
Proposed Bond Sale ---- 4496
Hydro-Quebec, Canada:
Deb. 8¼s, Series G & H, 2026 ---- 6847
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Iberville Parish, Louisiana (Dow Chemical Co.-Guarantor):
Variable Rate Demand Pollution Control Revenue Bonds ---- 5601
IBM Credit Corp.:
7⅛% Notes, 1989 ---- 5820, 5970
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5¾% Notes, 1991 ---- 7035
6% Dual Currency Bonds, 1994 ---- 7034
I.C.H. Corp.:
11¼% Notes, 1996 ---- 4692
$1.75 Conv. Exch. Pfd. Stock, Series 1986-A ---- 4710
Ratings Assigned ---- 4890
ICN Pharmaceuticals, Inc.:
S.F. Deb. 12⅞s, 1998 ---- 5822
Idaho Power Co.:
Flexible Demand Pollution Control Revenue Bonds ---- 5032
Ratings Lowered - C.P. ---- 5124
8.30% Pollution Control Revenue Bonds Correction ---- 6478
Pollution Control Revenue ---- 6655
I E Industries, Inc.:
Debenture —s, 1996 ---- 5505
Illinois:
Proposed Bond Sale ---- 7299
Illinois Bell Telephone Co.:
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Deb. 8½s, 2026 ---- 6850
Illinois Power Co.:
Shelf Registration ---- 4427
First Mtge. 9⅜s, 2016 ---- 5448
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8.52% Cum. Pfd. Stock ---- 7497
First Mtge. 10⅛s, 2016 ---- 7525
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Illinois Tool Works, Inc.:
8⅜% Notes, 1993 ---- 4681
Ratings Lowered - C.P. ---- 5202
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Imasco Holdings, Inc.:
Rating Lowered ---- 6688
Immunex Incorporated:
Conv. Sub. Deb. 7½s, 2011 ---- 5705
Imperial Corp. of America:
—% Notes, 1996 ---- 4494
Imperial Savings Association:
8% Mtge.-Backed Bonds, 2011 ---- 5338
8½% Mtge.-Backed Bonds, 1996 ---- 5646
Inco Limited:
6¼% Deutsche Mark Bonds, 1987 ---- 5001
Indiana & Michigan Electric Co.:
First Mtge. 9⅝s, 2015 ---- 4880
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Indiana Gas Co., Inc.:
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Indiana Secondary Market for Education Loan, Inc.:
New Issuer - C.P. ---- 4742
Indiana State Office Building Commission:
Bonds Sold ---- 4497
Indianapolis Power & Light Co.:
First Mortgage 9½s, 2016 ---- 5125
Industrial Bank of Japan, Ltd.:
8⅛% Cert. of Deposit Notes, 1991 ---- 7195
Industrial Revenue Bonds:
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Inexco Oil Co.:
Rating Raised ---- 5451
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Inflight Services, Inc.:
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Ingersoll-Rand Co.:
Exch. Dutch Auction Rt. Preference Stock, Series T-1, & T-2 ---- 4360
8¼% Notes, 1996 ---- 4610
Redemption Called-Action Required ---- 5452
8⅜% Notes, 1994 ---- 5507
Ingersoll-Rand Corp.:
Shelf Registration ---- 6784
Inland Steel Co.:
Ratings Lowered - C.P. ---- 5506, 7279
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Inspiration Resources Corp.:
Rating Lowered ---- 6224
Instruments Systems Corp.:
$12.50 Cum. Redem. Exch. Pfd. Stock---- 4569
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Integrated Resources, Inc.:
10¾% Sr. Sub. Notes, 1996---- 6875
Cum. Conv. Exch. Pfd. Stock ----6890, 7168
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Intel Corp.:
Rating Assigned - C.P.---- 5878
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Sub. Deb. 11.99s, 1996---- 5821
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InterFirst Bank Dallas, N.A.:
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InterFirst Corp.:
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Intermountain Power Agency, Utah:
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Continuously Offered Longer-Term Securities, Series A---- 6953
International Business Machines Corp.:
Exch. Sub. Deb. 6⅜s, 1996---- 6126
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International Clinical Laboratories, Inc.:
Conv. Sub. Deb. —s, 2011 ---- 6785
International Control Corp.:
Sr. Sub. Deb. —s, 2001 ---- 5639
International Lease Finance Corp.:
7.80% Sr. Notes, 1991 ---- 6875
Shelf Registration ---- 7294
Medium Term Notes ---- 7294
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International Marine Terminals–
Project Rating Lowered ---- 4566
International Minerals & Chemical Corp.:
Conv. Exch. Pfd. Stock, Series A ---- 6255
Shelf Registration ---- 6706
S.F. Deb. 9⅞s, 2011---- 7345
Ratings Lowered - C.P.---- 7479
International Mortgage Co.:
Rating Assigned - C.P.---- 4475
International Multifoods Corp.:
Shelf Registration ---- 5979
International Paper Co.:
Ratings Lowered - C.P.---- 5262
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Dutch Auction Rt. Trans. Securities Pfd. Stock, Series D---- 7240
International Technology Corp.:
9⅜% Sr. Notes, 1996---- 6142
InterNorth, Inc.:
Deb. 9⅝s, 2006---- 7334
Deb. 9½s, 1992---- 7525
Shelf Sale Withdrawn ---- 7985
Interstate Bakeries Corp.:
Conv. Sub. Deb. 6⅞s, 2011---- 5889
Investors Mortgage Insurance Co.:
New Rating---- 5827
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Iowa Electric Light & Power Co.:
Matsushita Electric Industrial Co., Ltd.:
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Iowa Illinois Gas & Electric Co:
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Iowa Power & Light Co.:
First Mtge. 8¼s, 1996 ---- 6049
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IPCO Corp.:
Sub. Deb. 11¼s, 2001---- 6370
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Rating Assigned - C.P.---- 4316

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Irving, Texas:
New Issue---- 7539
Irving Bank Corp.:
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ITT Corp.:
Proposed New Issue---- 6635
7⅞% Notes, 1993 ---- 6938
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ITT Financial Corp.:
7⅛% Sr. Notes, 1988---- 6875
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Jack Eckerd Corp.:
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Jacksonville, Florida:
Proposed Note Sale---- 5658
Jacobson Stores Inc.:
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James River Corp. of Virginia:
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Jefferson County, Kentucky & Trimble County, Kentucky (Louisville Gas & Electric Co.)
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Jerrico Inc.:
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Job Development Authority:
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John Blair & Co.:
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Johnson County, Kansas:
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Jones Intercable, Inc.:
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Ratings Lowered - C.P. ---- 5328
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K-mart Corp.:
Debenture 8⅛s, 1997---- 5970
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Kane Industries, Inc.:
Sr. Sub. Deb. —s, 2001 ---- 5334
Kaneb Services, Inc.:
Rating Lowered---- 4567, 7237
Kansas City Power & Light Co.:
First Mortgage 8⅜s, 1994---- 4602
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Kansas Gas & Electric Co.:
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Kansas Power & Light Co.:
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Kansallis-Osake-Pankki:
New Rating ---- 6213
Kaufman and Broad, Inc.:
Exch. Sub. Deb. 7½s, 2006---- 5634
Kayser Roth:
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Kentucky Power Co.:
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13% Sub. Notes, 1996---- 4403
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KeyCorp.:
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Keystone International, Inc.:
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Kiddie, Inc.:
9% Sub. Notes, 1994 ---- 4272
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Kiewet Continental, Inc.:
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K N Energy, Inc.:
Rating Lowered ---- 5879
Knight Ridder Newspapers, Inc.:
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Knoll International, Inc.:
Sr. Sub. Deb.—s, 2001 ---- 7062
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Ratings Lowered ---- 7606
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Rating Assigned ---- 5316
Kroger Co.:
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Kubota Financial (U.S.A.) Inc.:
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La Caisse Centrale Desjardins du Quebec:
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La Petite Academy, Inc.:
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Lafayette, Louisiana:
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Lancaster County, Pennsylvania:
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—% Conv. Sub. Notes, 1998 ---- 4693
Landmark Banking Corp.:
Rating Raised -C.P.---- 6920
Laser Industries Limited:
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Lear Petroleum Corp.:
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L.F. Rothschild, Unterberg, Towbin Holdings, Inc.:
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Lifestyle Resturants, Inc.:
Rating Lowered ---- 7281
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Linfin Corp.:
Coll. Flt. Rate Notes, 1995 ---- 6925
Lionel Corp.:
12¾% Sub. Notes, 1996 ---- 5705
Litton Financial Services, Inc.:
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New Issuer - C.P. ---- 7331
Lockheed Corp.:
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Long Island Lighting Co.:
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7¾% Gtd. Notes, 1993 ---- 6609
Lorimar, Inc.:
Ratings Raised ---- 7479
Lorimar-Telepictures:
Conv. Sr. Sub. Deb. 6s, 2001 ---- 5321
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Convertible Called-Action Required ---- 6702
Los Alamos County, New Mexico:
Bonds Sold ---- 4554
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Los Angeles County, California:
Proposed Note Sale ---- 4562, 6312
Louisa County, Iowa (Iowa Illinois Gas & Electric Co.) ---- 4905
Louisiana Imports & Exports Authority:
New Issuer - C.P. ---- 7195
Louisiana Power & Light Co.:
First Mtge. Bond 10⅜s, 2016 ---- 4813
Ratings Raised ---- 6848, 7039
Louisiana, State of:
New Issue ---- 6879
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LPL Investment Group, Inc.:
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LTV Corp.:
Ratings Lowered ---- 5820
LTX Corp.:
Conv. Sub. Deb. 7¼s, 2011 ---- 6865
Lucky Stores, Inc.:
S.F. Debenture 9⅛s, 2016 ---- 6937
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Lynch Corp.:
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M/A-COM, Inc.:
Ratings Lowered - C.P. ---- 6444
M/I Schottenstein, Inc.:
13¼% Senior Subordinated Notes, 1996 ---- 5070
Mack Trucks, Inc.:
—% Notes, 1996 ---- 5712
Rating Lowered ---- 5969
Macy Credit Corp.:
10¾% Sr. Notes, 1991 ---- 4681
11¼% Sub. Notes, 1993 ---- 4681
Rating Raised ---- 4887
Rating Lowered - C.P. ---- 6779
Macy Merger Corp.:
Subordinated Debentures 14½s, 2001 ---- 5130
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Macy (R.H.) & Co.:
Senior Subordinated Debenture 14½s, 1998 ---- 5129
Ratings Lowered - C.P. ---- 6779
Macy (R.H.) Overseas Finance:
Rating Raised ---- 4887
Madison Gas & Electric Co:
First Mtge. 9¼s, 2106 ---- 4601
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MagneTek Inc.:
11⅞% First Sr. Sub. Notes, 1994 ---- 6297
Manitoba, Province of, Canada:
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Manor Care, Inc.:
Conv. Sub. Deb. 6⅜s, 2011 ---- 6295
Ratings Raised ---- 6702
Mansfield, Industrial Development Corp., Texas (United States Gypsum Co.-Project) ---- 7084
Manufacturers Hanover Corp.:
7¾% Notes, 1991 ---- 4410
Ratings Lowered - C.P. ---- 5018
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15⅛% New Zealand Dollar Notes, 1989 ---- 6309
15⅛% Sr. Fixed Rt. Notes, 1989 ---- 6382
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Flt. Rt. Sub. Cap. Notes, 1998 ---- 7037
8⅞% Notes, 1996 ---- 7426
9.15% Notes, 1993 ---- 7533
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Marathon Oil Co.:
Ratings Lowered ---- 5202
Maricopa County, Arizona:
Proposed Bond Sale ---- 5339
Maricopa County Pollution Corp., Arizona (Public Service Co., of New Mexico) ---- 5032
Marine Midland Banks, Inc.:
Shelf Registration ---- 4493
Money Market Cum. Pfd. Stock, Series A & B ---- 5668
Mark IV Industries, Inc.:
Sub. Deb. 12¾s, 2001 ---- 4404
Conv. Sub. Deb. 7s, 2011 ---- 6141
Market Auction Pfd. Stock, Series I, II, & III (600 Shares each) ---- 6656
Ratings Raised ---- 6639
Marriott Corp.:
8⅛% Sr. Notes, 1996 ---- 4403
Ratings Raised ---- 4484
9⅜% Sr. Notes Series B, 1996 ---- 7657
Shelf Registration ---- 7986
Maryland:
New Issue ---- 7597
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Masco Corp.:
8¾% Notes, 1996 ---- 7481
Shelf Registration ---- 5574, 7719
Massachusetts Authority, Brigham:
Proposed Bond Sale ---- 5078
Massachusetts Electric Co.:
First Mtge. 9¾s, 2016 ---- 6363
Shelf Registration ---- 6440
Massachusetts Mutual Life Insurance Co.:
7½% Notes, 1993 ---- 5317
Rating Assigned ---- 5379
Matargorda County Navigation District No. 1, Texas (Central Power & Light Co.)
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Conv. Sub. Deb. —s, 2011 ---- 6629
Matsushita Electric Industrial Co., Ltd.:
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Maxicare Health Plans, Inc.:
11¾% Sr. Sub. Notes, 1996 ---- 5203
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Mayflower Corp.:
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MBank Dallas:
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MBank Houston:
Ratings Lowered - C.P. ---- 4824, 7144
MCA Inc.:
Medium-Term Notes ---- 5508, 5575
New Issuer - C.P. ---- 7707
McDermott Incorporated:
Shelf Registration ---- 6944
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McDonald's Corp.:
7¼% Notes, 1991 ---- 4680
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Debenture 8⅞s, 2016 ---- 7408
McDonnell Douglas Corp.:
Proposed New Issue ---- 5898
McDonnell Douglas Finance Corp.:
Series III Medium Term Notes ---- 4626
MCI Communications Corp.:
Ratings Lowered ---- 4325
Sub. Deb. 10s, 2011 ---- 7050
McKesson Corp.:
8⅞% Notes, 1991 ---- 7530
Shelf Registration ---- 7882
McLean Industries:
Rating Lowered ---- 4483, 5882
McNeil Corp.:
Rating Assigned ---- 7278
Conv. Sub. Deb. 8½s, 2011 ---- 7288
MCorp:
Ratings Lowered - C.P. ---- 4824
Ratings Lowered ---- 7144
M.D.C. Holdings, Inc.:
Sr. Sub. Deb. —s, 1996 ---- 6709
MDU Resources Group Inc.:
First Mtge. 9⅜s, 2011 ---- 4601
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Mechanics & Farmers Savings Bank FSB:
Bi-Weekly Mtge. Pass-through Cert., Class A Series 1986-1 ---- 4341
Medical Care International, Inc.:
Sr. Sub. Debenture 13½s, 1998 ---- 5636
Mediq Inc.:
Conv. Sub. Deb. 7¼s, 2006 ---- 6370
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Mellon Australia Limited:
New Issuer - C.P. ---- 5183
Mellon Bank Corp.:
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Mellon Bank Corp.:
Ratings Lowered ---- 4336
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Var. Coupon Renewable Notes, 1987---- 6234
9% Notes, 1996---- 7483
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Memorex Corp.:
Rating Lowered ---- 6368
MeraBank:
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Mercer County, North Dakota
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Meridian Funding Corp.:
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Dutch Auction Rate Transferable
Securities Preferred Stock---- 7167
Meritor II Finance Inc.:
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12% Sub. Capital Notes, 1998 ---- 5337
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Merrill Lynch & Co., Inc.:
6¾% Notes, 1990 ---- 4625
7% Bonds, 1990---- 5318
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7⅝% Notes, 1991 ---- 6691
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—% Sub. Notes, 1996---- 6056
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California:
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MGM/UA Communications Co.:
—% Sr. Sub. Notes, 1993 ---- 4332
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Rating Lowered ---- 7415
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Co.-Project):
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Minebea CP, Inc.:
New Issuer - C.P. ----7032
Minnesota Mining & Manufacturing Co.:
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Minnesota Power & Light Co.
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Mississippi Power & Light Co.:
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Mississippi Power Co.:
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Missouri Pacific Railroad Co.:
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Mitsubishi Corp.:
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Mitsui & Co., Ltd.:
8½% Notes, 1991 ----5003
Mitsui Trust & Banking Co., Ltd.:
Rating Assigned - C.P. ----4599
Mobil Corp.:
Shelf Registration----4756
7¼% Notes, 1991 ----4753
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Rating Lowered ----7278
Mobil Oil Corp.:
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Monarch Capital Corp.:
Proposed New Issue----4495
Monsanto Co.:
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Notes, 1989 ----6862
9⅜% Notes, 1996 ----7530
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Montgomery County, Maryland:
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8¼% Notes, 1996----5000
Moore Financial Group:
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Moran Energy, Inc.:
Rating Lowered ----7237
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Morgan Guaranty Trust Co. of New York:
7¼% Notes, 1991 ----4876
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Morgan (J.P.) & Co., Inc.:
7.10% Notes, 1991 ----4691
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Nashua Corp.:
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National Australia Bank:
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National Can Corp.:
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National City Corp.:
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Sr. Sub. Deb. 12½s, 1996 ---- 5454
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National Fuel Gas Co.:
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11.20% Sub. Notes, 1996---- 6707
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National Westminster Bank PLC:
7½% Deposit Notes, 1991---- 6530
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Navistar International Corp.:
Sub. Deb. 13¼s, 2006---- 7214
NBI, Inc.:
Rating Lowered ---- 5883
NCB Capital Corp.:
New Issuer - C.P. ---- 4875
NCNB Corp.:
8½% Notes, 1996 ---- 4826
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$7.25 Class G Cum. Conv. Pfd. Stock---- 5923
Cumulative Convertible Preferred Stock, Class G ---- 6011
Nestle, S.A.:
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Niagara Mohawk Power Corp.:
8¾% Sinking Fund Preferred ---- 4285
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Nordstrom Credit, Inc.:
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Norwest Financial, Inc.:
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Peebles Inc.:
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Penney (J.C.) & Co., Inc.:
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Pennsylvania Gas & Water Co.:
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People Express, Inc.:
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—% Notes, 1996 6858
PepsiCo, Inc.:
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Rating Lowered 7530
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8% Notes, 1996 6952
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Philadelphia Electric Co.:
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Philip Morris Cos.:
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Phillips Petroleum International Finance N.V.:
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Conv. Exch. Pfd. Stock ---- 6659
Convertible Called-Action Required ---- 7584
Pier 1 Inc.:
Conv. Sub. Deb. 6⅞s, 2011 ---- 5454
Rating Raised ---- 5569
Pioneer Corp.:
Rating Lowered ---- 5969
Pitney Bowes Credit Corp.:
Shelf Registration ---- 4329
7⅜% Notes, 1991 ---- 4547, 4753
8¾% Notes, 1996 ---- 7426
Plano, Texas:
Proposed Bond Sale ---- 6880
Plaquemines Port Harbor & Terminal District, Louisiana (International Marine Terminals–Project) Rating Lowered ---- 4566
Platte River, Colorado:
New Issue ---- 7488
PNC Funding Corp.:
8¼% Notes, 1996 ---- 7292
PNC International Financial Services Limited:
14⅜% Australian Dollar Notes, 1989 ---- 4693
PNS, Inc. (Pay 'n Save):
12⅛% Sr. Sub. Notes, 1996 ---- 5821
Pogo Producing Co.:
Rating Lowered ---- 7657
Polaroid Corp.:
New Issuer - C.P. ---- 5698
Policy Guidelines-Rating on Refunding Bonds ---- 7227
Pollution Control Bonds:
Table of Offerings ---- Weekly
Portland General Electric Co.:
Debenture 8s, 1991 ---- 5125
Shelf Registration ---- 5964
First Mtge. 9⅝s, 2016 ---- 7472
Potlatch Corp.:
S.F. Deb. 9⅝s, 2016 ---- 6864
$3.75 Conv. Exch. Pfd. Stock ---- 6980
Shelf Registration ---- 7055
Ratings Lowered ---- 7055, 7127
Potomac Edison Co.:
7.16% S.F. Pfd. Stock ---- 5349
Cum. Pfd. Stock, Series J ---- 5399
Potomac Electric Power Co.:
Shelf Registration ---- 6222,6254
First Mtge. 9¼s, 2016 ---- 7472
Preferred Stocks:
Recent & Prospective Offerings ---- Weekly
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PNC Funding Corp.:
8¼% Notes, 1996 ---- 7292
PNC International Financial Services Limited:
14⅜% Australian Dollar Notes, 1989 ---- 4693
PNS, Inc. (Pay 'n Save):
12⅛% Sr. Sub. Notes, 1996 ---- 5821
Pogo Producing Co.:
Rating Lowered ---- 7657
Polaroid Corp.:
New Issuer - C.P. ---- 5698
Policy Guidelines-Rating on Refunding Bonds ---- 7227
Pollution Control Bonds:
Table of Offerings ---- Weekly
Portland General Electric Co.:
Debenture 8s, 1991 ---- 5125
Shelf Registration ---- 5964
First Mtge. 9⅝s, 2016 ---- 7472
Potlatch Corp.:
S.F. Deb. 9⅝s, 2016 ---- 6864
$3.75 Conv. Exch. Pfd. Stock ---- 6980
Shelf Registration ---- 7055
Ratings Lowered ---- 7055, 7127
Potomac Edison Co.:
7.16% S.F. Pfd. Stock ---- 5349
Cum. Pfd. Stock, Series J ---- 5399
Potomac Electric Power Co.:
Shelf Registration ---- 6222,6254
First Mtge. 9¼s, 2016 ---- 7472

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Recent & Prospective Offerings ---- Weekly
Yield Averages ---- Weekly
1985 Ratings Changes ---- 7797
Presidential Life Corp.:
11⅛% Sub. Notes, 1994 ---- 6558
Sub. Deb. —s, 1996 ---- 6796
Preston Corp.:
Conv. Sub. Deb. —s, 2011 ---- 6782
Price Co.:
Convertible Called-Action Required ---- 7205
Price Communications Corp.:
13% Sub. Notes, 1996 ---- 5888
Exch. Zero-Coupon Sub. Notes, 1996 ---- 6228
Prime Motor Inns, Inc.:
Conv. Sub. Deb. 6⅝s, 2011 ---- 7210
Prince Edward Island, Providence of, Canada:
Sinking Fund Deb. 10⅝s, 2006 ---- 7467
S.F. Debenture 12¾s, 2004 ---- 7652
Rating Reviewed ---- 5119
Prince William County Industrial Development Authority, Virginia (Virginia Electric & Power Co.-Guarantor):
Money Market Municipals Pollution Control Revenue Bonds ---- 5664
Private Export Funding Corp.:
9.10% Secured Notes, Series V, 1991 ---- 7884
Proctor & Gamble Co.:
5¾% Yen Notes, 1993 ---- 4995
6% Yen Notes, 1991 ---- 6688
S.F. Deb. 8⅝s, 2016 ---- 7128
Auction Rate Pfd. Stock, Ser. A,B,C ---- 7548
Shelf Registration ---- 4682, 7735
Progressive Corp.:
Shelf Registration ---- 5214
Providence Gas Co.:
Proposed New Issue ---- 6697
Province of Quebec, Toronto:
Deb. —s, 2026 ---- 4543
Prudential Funding Corp.:
8% Notes, 1993 ---- 5187
PS Colorado Credit Corp.:
(Public Service Co. of Colorado)
New Issuer - C.P. ---- 4316
PSA, Inc.:
Convertible Called-Action Required ---- 6856
12½% Sr. Notes, 1996 ---- 6857
14% Sr. Notes, 1993 ---- 7770
PSB Financial Corp. II:
Coll. Mtge. Obligation ---- 7596
Public Service Co. of Colorado:
Pollution Control Revenue Bonds ---- 4640
Ratings Lowered ---- 4605
Shelf Registration/Ratings Lowered ---- 4605
Public Service Co. of Indiana:
Ratings Raised ---- 7114
Rating Lowered ---- 7671
Public Service Co. of New Hampshire:
Pollution Control Revenue Bonds ---- 7545
Deferred Interest Third Mtge. Bonds 13¾s, 1996 ---- 7525
Ratings Raised ---- 7653
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Public Service Co. of New Mexico:
Lease Oblig. Bonds, Series 1986 B, 1992-2016 ---- 4601
Pollution Control Revenue Bonds ---- 5032
Shelf Registration ---- 5196
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Public Service Co. of Oklahoma:
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First Mtge. Bonds —s, Ser. R, 2016 ---- 6930
Public Service Electric & Gas Co.:
First Mtge. 7½s, 1996 ---- 6852
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Publicker Industries Inc.:
Proposed New Issue ---- 4823
Pueblo International, Inc.:
Conv. Sub. Deb. 8½s, 2001 ---- 7718
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Puget Energy Inc.:
Gtd. Coll. Bonds ---- 4751
Proposed New Issue ---- 5067
Puget Sound Power & Light Co.:
First Mtge. 8¼s, 1995 ---- 5503
Shelf Registration ---- 6221
First Mtge. 8s, 1993, 1996 ---- 7117
Pulte Home Credit Corp.:
Sub. S.F. Deb. 9⅝s, 2016 ---- 7068
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Quaker Oats Co.:
Ratings Lowered ---- 4323
Shelf Registration ---- 7220
Quanex Corp.:
Rating Lowered ---- 5388
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Hydro-Quebec:
Ratings Raised ---- 5445
Queensland Government Development Authority:
Rating Assigned - C.P. ---- 4391
Questar Corp.:
New Rating - C.P. ---- 4475

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Rabobank Nederland:
7½% Bonds, 1996 ---- 6843
11% Notes, 1991 ---- 7332
Railroads:
Bond Yield Averages ---- Weekly
Rainier Bancorporation:
Ratings Lowered - C.P. ---- 4336
9% Notes, 1996 ---- 7428
Ralston Purina Co.:
S.F. Deb. 9⅜s, 2016 ---- 6054
9% Notes, 1996 ---- 6224
Shelf Registration ---- 6297,7421
S.F. Deb. 9½s, 2016 ---- 6372
Ratings Lowered - C.P. ---- 7048
Ralston Purina Overseas Finance, N.V.:
Ratings Lowered - C.P. ---- 7048
Reading & Bates Energy Corp. N.V.:
Rating Lowered ---- 6478,7609
Reckitt & Colman Finance, B.V.:
New Issuer - C.P. ---- 6920
Recognition Equipment Inc.:
Convertible Called-Action Required ---- 6702
Conv. Sub. Deb. 7¼s, 2011 ---- 7134
Red River Pipeline:
Rating Lowered - C.P. ---- 5315
Regional Transportation Authority, Illinois:
Bonds Sold ---- 4618
Reliance Group Holdings, Inc.:
Sr. S.F. Deb. 11s, 1996 ---- 4492
Sub. S.F. Deb. 11½s, 2001 ---- 4492
Republic Airlines, Inc.:
Rating Raised ---- 7123
Republic of Italy:
7% Notes, 1991 ---- 4998
Republic National Bank of New York:
Correction ---- 7884
9% Notes, Series D, 1989 ---- 7886
8⅝% Notes, Series C, 1989 ---- 7945
Republic New York Corp.:
—% Notes, 1996 ---- 6793
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Republicbank Dallas, N.A.:
Ratings Lowered ---- 4824
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Ratings Lowered - C.P. ---- 4824
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Resorts International Hotel Financing, Inc.:
Conv. Sub. Deb. —s, 2011 ---- 5205
Ratings Lowered ---- 5205
Resources Recovery Authority, Connecticut:
Bonds Sold ---- 5141
Restaurant Associates Industries, Inc.
Sr. Sub. Deb. 12s, 2001 ---- 5821
Revco D.S., Inc.:
Ratings Lowered - C.P. ---- 4549
Revenue Bonds Issued in Arkansas ---- 7152
Revlon Group Inc.:
Subordinated Debenture —s, 2006 ---- 5016
Reynolds (R.J.) Industries, Inc.:
7.15% Notes, 1988 ---- 6863
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Shelf Registration ---- 7222
Rhode Island Local Property Tax Limit ---- 7151
Richardson Electronics, Ltd.:
Conv. Sub. Deb. —s, 2006 ---- 4274
Convertible Called-Action Required ---- 6702
Rite Aid Corp.:
Sinking Fund Deb. 9⅝s, 2016 ---- 7410
Rite Aid of South Carolina, Inc.
Industrial Revenue Bonds, Series 1986 ---- 4510
RLC Corp.:
Coll. Trust Deb. 8¾s, Series E, 1993 ---- 4403
Coll Trust Deb. 9⅞s Series P, 1993 ---- 7209
Rochester Gas & Electric Corp.:
First Mtge. 8.60s, 1993 ---- 5630
Shelf Registration ---- 6363,6401
Rochester Telephone Corp.:
Correction ---- 5124
Medium-Term Notes ---- 5193
Ratings Raised ---- 5383
Rohm & Haas Co.:
Shelf Registration ---- 7057
ROPS Textiles, Inc.:
—% Sr. Sub. Notes, 1996 ---- 4760
Rorer Group Inc.:
10% Sr. Sub. Notes ,1993 ---- 6295
Rowan Co.:
Conv. Exch. Pfd. Stock ---- 6256
Rowan Companies, Inc.:
13.75% Sr. Notes, 1996 ---- 5821
$2.125 Conv. Exch. Pfd. Stock ---- 5846
Royal Insurance P.L.C.:
New Issuer - C.P. ---- 5953
Ruddick Corp.:
Conv. Sub. Deb. 8s, 2011 ---- 4681
Ryder System Inc.:
Medium-Term Notes ---- 5327

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Sabine River Authority, Texas (Southwestern Electric Power Co.) Pollution Control Revenue Refunding Bonds ---- 6180
Sabine River Authority, Texas (Texas Utilities Co.-Project) ---- 5088
Sacramento, California:
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Safeway Stores Holdings Corp.:
11¾% Sr. Sub. Notes, 1996 ---- 4547
Sub. Deb. 12s, 1998 ---- 4547
Jr. Sub. Debentures and/Wrts. ---- 4680
Sub. Deb. —s, 1998 ---- 4679
Jr. Sub. Debentures and/Wrts. ---- 4680
Ratings Lowered ---- 4679
Adj. Rt. Cum. Exch. Pfd. Stock ---- 4713
St. Jude Medical, Inc.:
Convertible Subordinated Debentures 8s, 2011 ---- 5130
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St. Louis, Missouri:
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Salano Irrigation District (Pacific Gas & Electric Co.-Guarantor): ---- 6977
Salick Health Care Inc.:
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Salomon Capital Access Corp.:
Collateralized Mortgage Obligations, Series 1986-1 ---- 7071
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Salomon Inc.:
2% Standard & Poors 500 Index Sub. Notes, 1990 ---- 5458
Shelf Registration ---- 5828
Salt Lake, Utah:
Proposed Note Sale ---- 6465
Samsung America Inc.:
New Issuer - C.P. ---- 6122
Samsung Electronics America, Inc.:
New Issuer - C.P. ---- 5439
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San Diego Gas & Electric Co.
Industrial Development Revenue Bonds ---- 6180
San Francisco, California:
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San Paolo U.S. Financial Co.:
New Issuer - C.P. ---- 7112
Sanmark-Stardust Inc.:
Subordinated Debenture 12⅞s, 2001 ---- 5008
Santa Barbara Savings & Loan Association:
Mtge.-Backed Medium-Term Notes, Series B-2 ---- 4278
7.75% Mtge. Backed Medium-Term Notes, Series B-1 ---- 4496
Mortgage-Backed, Medium-Term Notes, Series A ---- 5585
13⅜ % Sub. Notes, 1998 ---- 6311
Santa Fe Southern Pacific Corp.:
Shelf Registration ---- 7406
Sanwa Business Credit Corp.:
Rating Assigned ---- 5018
Sara Lee Corp.:
Deb. 8¾s, 2016 ---- 6541
Shelf Registration ---- 6634
Saskatchewam, Province of:
Rating Lowered ---- 5446
Savannah Electric & Power Co.:
First Mtge. Bonds —s, 2016 ---- 6366
Savin Corp.:
Rating Lowered ---- 7584
S.B. Victoria Funding Inc.:
New Issuer - C.P. ---- 6920
SBT Funding, Inc.:
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Scarsdale, New York:
Bonds Sold ---- 5647
SCI Systems Inc.:
Convertible Subordinated Debenture 3s, 2001 ---- 5958
SCM Corp.:
Ratings Lowered ---- 7941
Scott Cable Communications, Inc.:
Sub. Deb. 12¼s, 2001 ---- 6940
Sub. Deb. —s, 2011 ---- 7215
Scott Paper Co.:
Debenture 8⅞s, 1998 ---- 7411
Sea Containers, Ltd.:
Conv. Cum. Pfd. Stock ---- 6479
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Seagrams (Joseph E.) & Sons, Inc.:
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Seagull Energy Corp.:
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Seamen's Capital Corp.:
Short Term Auction Rate Preferred Stock ---- 5152
Seamen's Finance Inc.:
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Seaman's Finance II Inc.:
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Security Pacific Australia Ltd.:
14¾% Gtd. Notes, 1989 ---- 4392
Security Pacific Bank & Trust (Bahamas) Ltd:
New Issuer - C.P. ---- 6920
Security Pacific Corp.:
8½% Notes, 1993 ---- 4878
15.30% N.Z. Dollar Notes, 1989 ---- 4880
8½% Notes, 1991 ---- 4877
Money Market Cum. Pfd. Stock, Series C & D ---- 5846
8¼% Fixed Rate Sr. Notes, 1993 ---- 6156
12⅝% Australian Dollar Notes, 1989 ---- 6309
7½% Ext. Notes, 2001 ---- 7066
Shelf Registration ---- 7067
8⅞% Notes, 1996 ---- 7425
Sedgwick County, Kansas:
Bonds Sold ---- 7072
Service Corp. International:
Conv. Sub. Deb. 6½s, 2011 ---- 6938
Service Merchandise Co., Inc.:
11¾% Senior Subordinated Notes, 1996 ---- 5127
SGA–Societe Generale Acceptance N.V.:
Rating Assigned - C.P. ---- 4742
Sharp Electronics Corp.:
New Issuer-C.P. ---- 7931
Shoseki International Corp.:
Rating Assigned - C.P. ---- 4475
Shawmut Corp.:
Shelf Registration ---- 7224
8⅞% Notes, 1996 ---- 7223
Rating Raised ---- 7945
Shearson Lehman Brothers Holdings Inc.:
Floating Rate Notes, 1991 ---- 4879
Floating-Rate Notes, 1996 ---- 5382
Shearson Lehman Brothers, Inc.:
Shelf Registration ---- 4553
7⅞% Sr. Sub. Notes, 1993 ---- 5390
Shelf Registration ---- 5390, 6960
Sr. Sub. Deb. 8¾s, 1996 ---- 7427
Shelf Registration ---- 7427
Sr. Sub. Money Market Notes, A, 1996 ---- 7428
Shell Oil Co.:
Shelf Registration ---- 4329
7¼% Notes, 1991 ---- 4753
Correction ---- 5007
7⅝% Notes, 1993 ---- 5069
Correction ---- 6779
Shelf Registration ---- 6941
8⅜% Notes, 1996 ---- 7282
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Sheller-Globe Corp.:
—% Sr. Sub. Notes, 2000 ---- 6300
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Sherwin Williams Co.:
Ratings Raised ---- 6779
Sherwin-Williams Development Corp.:
Gtd. Deb. 9⅞s, 2016 ---- 5821
Sickes Corp.:
Conv. Sub. Deb. 7s, 2011 ---- 5888
Sierra Pacific Power Corp.:
First Mtge. 9¾s, 2016 ---- 5817
Shelf Registration/Rating Raised ---- 6130
Signet Banking Corp.:
Ratings Assigned ---- 4407
Simplicity Manufacturing, Inc.:
11½% Sr. Notes w/wrts., 1995 ---- 7348
Singer Co.:
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Skandia International Capital Corp.:
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Smith International, Inc.:
Rating Lowered ---- 7343, 7480
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SmithKline Beckman Corp.:
Rating Lowered ---- 4270
Snap-on Tools:
Rating Raised ---- 6223
Society Corp.:
8¼% Notes, 1993 ---- 4492
Societe Generale:
8½% Notes, 1996 ---- 5120
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Societe Generale (Canada):
New Issuer - C.P. ---- 7399
Society Corp.:
Correction ---- 6155
Shelf Registration ---- 6381
8⅞% Notes, 1996 ---- 6381
Sonat Finance Inc.:
Rating Lowered ---- 7199
Sonat, Inc.:
Correction ---- 6289
9⅞% Notes, 1996 ---- 6372
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South Boston Savings Bank:
Mtge. Backed Medium Term Notes, Series A ---- 4413
South Carolina Electric & Gas Co.:
Shelf Registration ---- 6220
South Carolina National Corp.:
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New Issuer - C.P. ---- 4316
Rating Raised ---- 4747
South Coast Plaza Expansion:
New Issuer - C.P. ---- 6430
Southeast Texas Housing:
Rating Assigned ---- 4336
Southern Bell Telephone & Telegraph Co.:
New Issuer - C.P. ---- 4316
Deb. 8¾s, 2024 ---- 4750
Southern California Gas Co.:
First Mtge. 9s, 2016, Series T ---- 4478
Southern Bell Telephone & Telegraph Co.:
Debenture —s, 2024 ---- 5068
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Rating Raised ---- 6926
Southern California Edison Co.:
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Southern California Gas Co.:
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Southern Indiana Gas & Electric Co.:
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Shelf Registration ---- 6534
Southern Minnesota Municipal Power Agency Participants:
Update ---- 4279
Southern Natural Gas Co.:
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Southern New England Telephone Co.:
Debenture 8⅝s, 2026 ---- 5503

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Southern Union Co.:
Ratings Lowered ---- 6478
Southmark Corp.:
10⅞% Notes, 1989 ---- 4827
11½% Notes, 1991 ---- 4827
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9¼% Cum. Conv. Pfd. Stock, Series H ---- 4842
Proposed New Issue ---- 5019
Cumulative Convertible Preferred Stock ---- 5033
13¼% Sr. Sub. Notes, 1994 ---- 7778
Conv. Sub. Deb. 8½s, 1998 ---- 7778
Southwest Airlines Co.:
Shelf Registration ---- 7405
9% Notes, 1996 ---- 7405
Southwest Forest Industries, Inc.:
Sub. Deb. 12⅛s, 2001 ---- 5204
Rating Lowered ---- 5328
Southwest Gas Corp.:
Debenture 8.75s, Series C, 2011 ---- 4320
Deb. 9s, 2011, Series B ---- 4602
Shelf Registration ---- 5568
Southwestern Bell Telephone Co.:
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Southwestern Electric Power Co.:
Pollution Control Revenue Refunding Bonds ---- 6180
First Mtge. 8.85s, 2016 ---- 6775
First Mtge. Bonds —s, Ser. T, 2016 ---- 6931
Southwestern Public Service Co.:
Shelf Registration ---- 7200
Sovran Bank N.A.:
Rating Raised ---- 6381
Sovran Financial Corp.:
9¼% Notes, 2006 ---- 6157
Shelf Registration ---- 6875
Sparekassen SDS:
New Issuer - C.P. ---- 5379
Sperry Corp.:
Ratings Lowered ---- 6368
Conv. Sub. Deb. 7⅝s, 2011 ---- 7879
Sperry Curacao N.V.:
Rating Lowered ---- 6368
Staley Continental, Inc.:
$3.50 Dep. Conv. Exch. Pfd. Stock ---- 4429
Standard Oil Co.:
Medium-Term Notes ---- 4271
Shelf Registration ---- 4404
7% Notes, 1991 ---- 4402
3½% Public Bonds w/gold wrts., 1993 ---- 4878
8% Notes, 1991 ---- 5265
Shelf Registration ---- 5510
Debenture 7⅝s, 1991 ---- 5506
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Prepetual Public Bonds ---- 6924
Stanley Works:
Depositary Pfd. Shares ---- 4511
Shelf Registration ---- 7137
State Street Boston Corp.:
8½% Notes, 1996 ---- 4826
Strawbridge & Clothier:
8¾% Notes, 1996 ---- 4485
Sterling Chemicals, Inc.:
—% Sub. Notes, 1996 ---- 6060
Sterling Heights, Michigan:
Proposed Note Sale ---- 4636
Sterling Software, Inc.:
Conv. Sr. Sub. Debenture 8s, 2001 ---- 5389
Stone Container Corp.:
Conv. Sub. Deb. 6¾s, 2011 ---- 6865,7064
$3.50 Cum. Conv. Exch. Pfd. Shares, Series C ---- 6891

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Stevens (J.P) & Co.:
Convertibles Called-Action Required ---- 5968
Strawbridge & Clothier:
—% Notes, 1996 ---- 4758
Student Loan Marketing Association:
Flt. Rt. Notes, 6/11/1987 ---- 4389
Flt. Rt. Notes, 5/14/1987 ---- 4673
Floating Rt. Notes, 4/9/1987 ---- 5061
9.26% Canadian Dollar Fixed Rate Notes, 9/25/1991 ---- 5181
Short Term Flt. Rt. Notes, 3/12/1987 ---- 5313
Floating Rate Notes, 1/8/1987 ---- 5951
7.90% Notes, 7/6/1989 ---- 6211
Short Term Flt. Rt. Notes, 12/11/86 ---- 6284
Floating Rt. Notes, 11/13/1986 ---- 6686
Floating Rate Notes, 10/9/1986 ---- 6918
Yield Curve Notes, 1990 ---- 7030
Australian Dollar Notes, 4/15/1989 ---- 7030
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Yield Curve Notes, 1991 ---- 7465
Yield Curve Notes, 1993 ---- 7465
Floating Rate New Zealand Dollar Notes, 1991 ---- 7521
Float-Rate Notes, 8/14/86 ---- 7573
Student National Mortgage Association:
Float-Rate Notes, 7/10/1986 ---- 7929
Sudbury Holdings, Inc.:
Conv. Sub. Deb. 7½s, 2011 ---- 6783
Sumitomo Corp.:
4¾% Notes w/wrts., 1991 ---- 7575
Sumitomo Corp. Overseas Capital Ltd.:
8¼% Notes, 1991 ---- 4746
8% Gtd. Notes, 1996 ---- 6358
Sumitomo Trust & Banking Co., Ltd.:
2.5% Conv. Bond, 2001 ---- 6769
New Issuer - C.P. ---- 7399
Sun Carriers, Inc.:
—% Sr. Sub. Notes, 1996 ---- 4608
Sun Co., Inc.:
S.F. Debenture 9⅜s, 2016 ---- 6295
Sun Electric Corp.:
Conv. Sub. Deb. 8s, 2006 ---- 6545
Sun Savings & Loan Association, F.A.:
8¼% Mortgage-Backed Bonds, Series A, 1996 ---- 5830
Sunbeam Corp.:
Rating Lowered ---- 7279
Sunkyong International, Inc.:
Rating Assigned - C.P. ---- 4475
Sunstrand Corp.:
S.F. Debenture 9⅜s, 2016 ---- 6780
SunTrust Banks, Inc.:
8⅜% Notes, 1996 ---- 7431
Superior Oil Co.:
Rating Lowered ---- 7278
Superior Overseas Finance N.V.:
Rating Lowered ---- 7275
Superior Water, Light & Power Co.-Minnesota Power & Light Co.
Water Supply Facilities Revenue Bonds, Series 1986 ---- 4842
Superior, Wisconsin (Superior Water, Light & Power Co.-Minnesota Power & Light Co.-Guarantor)
Water Supply Facilities Revenue Bonds, Series 1986 ---- 4842
Surry County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Weyerhaeuser Co.-Project):
Pollution Control Bonds ---- 7958
Sweetwater County, Wyoming (Idaho Power Company) ---- 5032
Sysco Corp.:
Rating Raised ---- 7278
Systems Energy Resources Inc.:
Cum. Pfd. Stock ---- 4711
First Mtge Bond 9⅜s, 1991 ---- 5262
First Mtge. Bond 10s, 1996 ---- 5262
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T-Bar Inc.:
Convertible Debentures 9s, 1996 ---- 5072
Talman Finance Corp. A:
Market Auction Pfd. Stock ---- 5529
Talman Finance Corp. B:
Market Auction Pfd. Stock ---- 5530
Tarrant County Jr. College District, Texas:
New Issue ---- 7725
TDK Corp.:
3¾% Bonds, 1991 ---- 4745
Tele-Communications, Inc.:
Conv. Sub. Deb. 6½s, 2011 ---- 5509
Telemation Inc.:
Conv. Sub. Deb. —s, 2011 ---- 4275
Telepictures Corp.:
Ratings Raised ---- 7479
Tenax Co., Inc.:
Ratings Lowered C.P. ---- 7281
Tenneco Corp.:
Ratings Lowered ---- 6703
Tenneco Credit Corp.:
Shelf Registration ---- 4621
Tenneco Inc.:
Shelf Registration ---- 5330, 6219, 6942
9% Notes, 1997 ---- 5960
9¼% Notes, 1996 ---- 6533
Debenture 10¼s, 2016 ---- 6533
Ratings Lowered ---- 6703
Tenneco International Finance N.V.:
Rating Lowered ---- 6703
Texaco Capital Inc.:
9% Notes, 1988 ---- 4611
11% Notes, 1989 ---- 5583
Texaco Inc.:
Action Deferred ---- 6139
Texas, State of:
Notes Sold ---- 4636
Texas Air Corp.:
6¾% Cum. Conv. Pfd. Stock ---- 5846
Sr. Increasing Rt. Exten. Notes ---- 7529
14½% Sr. Notes, 1993 ---- 7529
Exten. Sr. Notes ---- 7716
Texas American Bancshares:
Rating Lowered ---- 4490, 7223
Texas American Bank/Fort Worth, N.A.:
Rating Lowered ---- 7223
Texas American Energy Corp.:
Ratings Lowered ---- 7343
Texas American Bancshares Inc.:
Rating Lowered ---- 4490
Texas & Pacific Railway Co.:
Ratings Lowered ---- 4816
Texas Commerce Bancshares, Inc:
Ratings Lowered - C.P. ---- 4824
Ratings Lowered ---- 7066, 7775
Texas Commerce Bank, N.A.-Houston:
Ratings Lowered - C.P. ---- 4824
Texas Eastern Corp.:
Medium Term Notes, Series A ---- 4397
5¾% Eurobonds, 1996 ---- 5122
Ratings Lowered ---- 6773
Texas Eastern Transmission Corp.:
S.F. Debenture 10s, 2011 ---- 5194
Debenture 10⅛s, 2011 ---- 5448
Shelf Registration ---- 6184
Ratings Lowered - C.P. ---- 6773
Texas Gas Transmission Corp.:
Ratings Lowered ---- 6778
Texas Instruments, Inc.:
Market Auction Preferred Stock, Series D ---- 6812
Market Auction Preferredd Stock, Series A, B, C ---- 7441
Bond Exchange-Action Required ---- 5327
Texas International Airlines Finance N.V.:
Convertible Called-Action Required ---- 6138
Texas International Co.:
Exchange Offers ---- 5264
Texas Oil & Gas Corp.:
Ratings Lowered ---- 5202
Texas Permanent School Fund Guarantee ---- 5273
Texas, State of:
New Issue/Update ---- 6798
Texas Utilities
Electric Co.) 8¼% Collateralized Pollution Control Revenue Bonds, Series 1986, due 2016 ---- 4427
Texas Utilities Electric Co.:
First Mtge. 9½, 2016 ---- 4319
Shelf Registration ---- 4882
Collateralized Pollution Control Revenue Refunding Bonds ---- 5088
8.92% Pfd. Stock ---- 5923
10.00% Pfd. Stock ---- 5923
Shelf Registration ---- 6578
First Mtge. & Coll. Trust 9¾s, 2016 ---- 6774
First Mtge. & Coll. Trust 9⅜s, 2016 ---- 7334
9.48% Sinking Fund Pfd. Stock ---- 7548
Cum. Preferred Stock ---- 7905
Shelf Registration ---- 7875
Texstyrene:
13% Sr. Sub. Gtd. Notes, 1995 ---- 7588
Textron Inc.:
Sub. Deb. 9½s, 2016 ---- 4272
Shelf Registration ---- 4757
Deb. 9¼s, 2016 ---- 7344
10¾% Sr. Notes, 1998 ---- 7934
The One Bancorp:
Conv. Sub. Deb. —s, 2011 ---- 6561
Thermo Electron Corp.:
Convertible Called-Action Required ---- 7479
Third National Corp.:
Rating Raised C.P. ---- 6122
Thomson-Brandt International B.V.:
5⅞% Gtd. Bonds, 1993 ---- 5957
Debenture 4½s, 1998 ---- 6044
8% Gtd. Equity Notes, 1996 ---- 6127
Thousand Trails, Inc.:
Rating Lowered ---- 5506
Tidewater, Inc.:
Ratings Lowered ---- 6054, 7407
Time, Inc.:
Rating Lowered ---- 5264
Times Mirror Co.:
Shelf Registration ---- 4548
8¼% Notes, 1996 ---- 7128
8⅜% Notes, 1991 ---- 7411
Times Mirror, Inc.:
Correction ---- 4399
8% Notes, 1996 ---- 4485
Todd Shipyards Corp.:
$3.08 Conv. Exch. Pfd., Series A ---- 5669
S.F. Exch. Pfd. Shares Series A ---- 6257
14% Sr. Sub. Notes, 1996 ---- 5636
Toledo, Ohio:
Proposed Note Sale ---- 7539
Toledo Edison Co.:
First Mtge. 9⅜s, 1996 ---- 7477
Adj. Rt. Pfd. Stock ---- 7441
Adjustable-Rate Cumulative Preferred Stock ---- 7497
Toll Brothers:
Sub. Debenture 12⅛s, 1998 ---- 5888
Sub. Deb. —s, 2001 ---- 6059
Tosco Corp.:
$2.375 Conv. Pfd. Stock Series E ---- 4331
First Mtge. bonds —s, 1991 ---- 4331
Towle Manufacturing Co.:
Rating Lowered ---- 7127
Toy Funding Corp.:
New Issuer - C.P. ---- 6430
Toyota Motor Credit Corp.:
7⅛% Notes, 1992 ---- 4393
Toys "R" Us, Inc.:
New Issuer - C.P. ---- 7399
Trans World Airlines, Inc.:
Ratings Lowered ---- 6138, 6146
Transamerica Financial Corp.:
8% Notes, 1996 ---- 4826
7¾% Notes, 1991 ---- 5983
Shelf Registration ---- 6382
7⅞% Notes, 1991 ---- 7357
TransCanada PipeLine Ltd.:
New Ratings ---- 7575
Transcontinental Gas Pipeline Corp.:
Shelf Registration ---- 4480
9% Notes, 1996 ---- 4750
Ratings Lowered ---- 6774
Transohio Savings Bank, FSB:
9¼% Mortgage-Backed Bonds Series B, 1993 ---- 7662
Transworld Corp.:
Correction ---- 6050
Shelf Registration ---- 6146
Rating Raised ---- 7047
Travelers Mortgage Services Inc. (Travelers Corp.):
New Issuer - C.P. ---- 5183
Triangle Corp.:
Sr. Sub. Deb. 13¾s, 1996 ---- 5573
Sr. Sub. Deb. —s, 2001 ---- 5640
Triangle Industries Inc.:
Conv. Sr. Sub. Deb. 8⅝s, 2011 ---- 7880
Cum. Conv. Pfd. Stock ---- 7904
Triangle Pacific Corp.:
Sr. Sub. Deb. —s, 1998 ---- 6304
Tribune Co.:
8% Notes, 1996 ---- 6054
Trinity Industries, Inc.:
Liquid Yield Option Notes, 2001 ---- 7482, 7720
TRINOVA Corp.:
Shelf Registration ---- 4887
Tri-Star Pictures, Inc.:
Conv. Sub. Deb. 7⅛s, 2006 ---- 5704
Triton Energy Corp.:
Rating Lowered & Rating Assigned ---- 7343
TRW Inc.:
8¼% Notes, 1996 ---- 6054
8¾% Notes, 1996 ---- 7343
TSO Financial Corp.:
—% Sr. Notes, 1998 ---- 4625
Tucson, Arizona:
New Issue ---- 6565
Tucson Electric Power Co.:
Shelf Registration ---- 5346
Turner Broadcasting System, Inc.:
Zero Coupon Notes, Series A, 3/15/89 ---- 7214
Zero Coupon Notes, Series B, 3/15/90 ---- 7214
Zero Coupon Notes, Series C, 3/15/91 ---- 7214
Zero Coupon Notes, Series D, 3/15/92 ---- 7214
Sr. Sub. Deb. 14s, 1993 ---- 7213
Extendible Sr. Notes, 9/1/1986 ---- 7213
Exten. Sr. Notes, 1986 ---- 7415
Sr. Sub. Deb., 1993 ---- 7415
Rating Lowered ---- 7415
Tyco Toys, Inc.:
Conv. Sub. Deb. 8s, 2011 ---- 5510

U

Uccel Corp.:
Rating Raised ---- 6139
UDC-Universal Development L.P.:
12¼% Sub. Notes, 1993 ---- 5572
Sub. Deb. —s, 2001 ---- 5710
UGI Corp.:
Pfd. Stock ---- 5284
$8.50 Series Pfd. Stock ---- 4907
UNC Resources, Inc.:
Conv. Sub. Deb. —s, 2006 ---- 6539
Rating Lowered ---- 6539
Ungermann-Bass, Inc.:
Conv. Sub. Deb. 6⅞s, 2011 ---- 7414
Unigate B.V.:
Unigate Inc.:
New Issuers - C.P. ---- 5878
Unilever Canada Limited:
6% Dual Currency SFr/Can$ Bonds, 1991 - 5064
Unilever Capital Corp.:
Medium Term Notes ---- 4610

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Unilever France:
10⅜% Guaranteed Bonds, 1992 ---- 7651
Union Bancorp:
Auction Preferred Stock ---- 4843
Money Mkt. Cum. Pfd. Stock ---- 6656
8½% Notes, 1996 ---- 6954
Union Bank of Finland:
Rating Assigned - C.P. ---- 5063
Union Camp Corp.:
S.F. Deb. 8⅝s, 2016 ---- 6862
Shelf Registration ---- 7054
Ratings Lowered ---- 7054
Union Carbide Corp.:
Conversion Recommended ---- 7656
C.P. Ratings Lowered ---- 7879
Union Electric Co.:
First Mtge. Bonds —s, 1996 ---- 6697
Union Federal Savings:
Conv. Sub. Deb. 7¼s, 2011 ---- 7358
Union Oil Co. of California:
C.P.-Rating Lowered ---- 6771
9¾% Notes, 1994 ---- 7411
Union Oil Credit Corp.:
Rating Lowered ---- 6771
Union Oil International Finance:
Ratings Lowered ---- 7480
Union Pacific Corp.:
Union Pacific Corp.:
7⅞% Notes, 1996 ---- 4321
Ratings Lowered ---- 4816
Shelf Registration ---- 5882
Union Pacific Railroad Co.:
Ratings Lowered ---- 4816
Proposed New Issue ---- 5819
Serial Equip. Tr., 1987-2001 ---- 5819
Union Texas Petroleum Holdings:
Ratings Lowered ---- 6539
Union Trust Co. of Maryland:
Ratings Assigned - C.P. ---- 4407
Union Valley Corp.:
14¼% Sub. Notes, 2001 ---- 5454
Sub. Deb. —s, 2001 ---- 5514
United Banks of Colorado:
Rating Lowered - C.P. ---- 4475
United Bank of Denver N.A.:
Ratings Lowered - C.P. ---- 4475
United Brands Co.:
Convertibles Called-Action Required ---- 5529
Exchange Offer ---- 6139
United Cable Television Corp.:
Conv. Sub. Deb. 5¾s, 2001 ---- 5322
United Illuminating Co.:
Ratings Raised ---- 6092
United Inter-Mountain Telephone Co.:
Rating Raised ---- 6130
United Merchants and Manufacturers Inc.:
Ratings Lowered ---- 5007
United States Gypsum Co.:
Ratings Lowered ---- 4323
Industrial Development Revenue Bonds ---- 7084
United States Leasing Corp.:
Medium Term Notes ---- 4491
9⅜% Sr. Notes, 1991 ---- 7988
United States Leasing International, Inc.:
Shelf Registration ---- 7538
United States Steel Corp.:
5¼% Bonds, 1996 ---- 6128
Shelf Registration ---- 6143
Cum. Redeemable Pfd. Stock ---- 7548
Exchange Offer ---- 7609
Money Market Cum. Pfd. Stock, Ser. S-F ---- 7792
United Technologies Corp.:
S.F. Deb. 8⅞s, 2016 ---- 4326
7⅜% Notes, 1993 ---- 5955
Shelf Registration ---- 5981
8⅛% Notes, 1996 ---- 7409
United Telecommunciations, Inc.:
8¼% Notes, 1992 ---- 5572
7½% Notes, 1990 ---- 6937

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Shelf Registration ---- 7060
United Telephone Co. of Florida:
Shelf Registration ---- 5699
First Mtge Bonds 9¼s, 2016 ---- 5817
Rating Raised ---- 6532
United Virginia Bancshares, Inc.:
8⅝% Sub. Capital Notes, 1998 ---- 7145
Universal Resources Corp.:
Rating Lowered ---- 5452
University of California:
New Issue ---- 6798
University of Lousiville, Kentucky:
Proposed Bond Sale ---- 5274
University of Maryland:
Proposed Bond Sale ---- 7073
University of Missouri:
New Issue ---- 7990
University of Tuscaloosa, Alabama:
Proposed Bond Sale ---- 5142
Unocal Corp.:
6⅛% Bonds, 1998 ---- 6771
Rating Lowered ---- 7480
Upjohn Co.:
8% Notes, 1996 ---- 6054
Shelf Registration ---- 6372
Utah Power & Light Co.:
First Mtge. 8¾s, 2016 ---- 4478
U.S. Acceptance Corp.:
GNMA/FNMA Coll. Bonds, Series 9 ---- 7989
U.S. Bancorp:
Convertible Called-Action Required ---- 6381
8¼% Notes, 1996 ---- 6556
U.S. Shoe Corp.:
Ratings Lowered ---- 4884
U.S. Steel Credit Corp.:
Ratings Lowered - C.P. ---- 5202
U.S. Trust Corp.:
8% Notes, 1996 ---- 6640
U S West Financial Services, Inc.:
Shelf Registration ---- 4620
New Rating - C.P. ---- 5183
U S West, Inc.:
New Rating - C.P. ---- 5183
US West Capital Funding, Inc.:
8% Gtd. Notes, 1996 ---- 5008
Shelf Registration ---- 6158
USA Capital Corp.:
Short Term Auction Preferred Stock ---- 6009
USAir Group, Inc.:
Shelf Registration ---- 6627
USF&G Corp.:
Medium Term Notes, Series A ---- 4625, 5019
Conv. Exch. Pfd. Stock, Series A ---- 5667
USG Corp.:
7⅜% Sr. Notes, 1991 ---- 4271
8% Sr. Notes, 1996 ---- 4271
Ratings Lowered ---- 4323
Shelf Registration ---- 5009
USLICO Corp.:
Conv. Sub. Deb. 8s, 2011 ---- 7777
USLIFE Corp.:
Shelf Registration ---- 5214, 7887
8⅜% Notes, 1996 ---- 7426
USSA Credit Corp.:
New Issuer - C.P. ---- 5379
USX Corp.:
Ratings Lowered ---- 5202
Shelf Registration ---- 5637
C.P. Rating Lowered ---- 5814
UT Financial Service Corp.:
Correction ---- 6140
10⅝% Notes, 1995 ---- 6214
Medium Term Notes, Series A ---- 6301
Shelf Registration ---- 6452
Utah Power & Light Co.:
First Mortgage 9⅜s, 2016 ---- 5004
Shelf Registration–Addendum ---- 5126
Shelf Registration ---- 4677, 5195
Utica, New York:
Bonds Sold ---- 5459
UtiliCorp United Inc.:
Conv. Deb. 6⅝s, 2011 ---- 5817

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Convertible Subordinated Debenture —s, 2011 ---- 5967
Ratings Lowered - C.P. ---- 7671
UTL Corp.:
Conv. Sub. Deb. 6½s, 1996 ---- 5885

V

Valero Energy Corp.:
Withdrawal of Shelf Registration & Rating ---- 4749
Amended Registration Statement ---- 6009
Ratings Raised ---- 6368
Valley National Corp.:
Debenture 9⅞s, 2016 ---- 7484
Varco International, Inc.:
Conv. Deb. —s, 2006 ---- 4762
Varity Corp.:
Vermont Yankee Nuclear Corp.:
Exchange Offer ---- 4813
$1.30 Sr. Cum. Redemable Conv. Pfd. Stock, Series A ---- 5531
VEREX Assurance, Inc.:
Rating Raised ---- 6711
Vestron Inc.:
Conv. Sub. Deb. 9s, 2011 ---- 7414
VF Corp.:
Ratings Lowered - C.P. ---- 5127
Ratings Raised ---- 6977
Viacom International, Inc.:
Subordinated Debentures 5¾s, 2001 ---- 5121
Victoria Bankshares:
Rating Lowered ---- 4491
9⅝% Senior Notes, 1996 ---- 6717
View-Master Ideal Group, Inc.:
Conv. Sub. Deb. 6⅞s, 2006 ---- 6372
Virginia Electric & Power Co.:
First & Ref. Mtge. 9¼s, 2016 ---- 4813
Money Market Municipals Pollution Control Revenue Bonds ---- 5664
Shelf Registration ---- 6049
Sinking Fund Preferred ---- 6181
First & Ref. Mtge. Bond 8½s, 2016 ---- 7117
Virginia Power Financing Trust:
New Issuer - C.P. ---- 6768
Vodavi Technology Corp.:
Conv. Sub. Deb. 7½s, 2011 ---- 7133
Vyquest Inc.:
Debenture 13¾s, 2001 ---- 5636

W

Wake County, North Carolina:
Proposed Bond Sale ---- 6965
Walgreen Co.:
S.F. Deb. 9½s, 2016 ---- 6141
Shelf Registration ---- 6299
Walter (Jim) Corp.:
Deb. 9½s, 2016 ---- 7049
S.F. Debentures 11s, 2006 ---- 7771
Wang Laboratories Inc.:
Wang Credit Corp.:
Ratings Lowered - C.P. ---- 4400
Warnaco Group, Inc.:
12¼% Sr. Sub. Notes, 1996 ---- 4328
Sub. Deb. 12½s, 1998 ---- 4328
—% Sr. Sub. Notes, 1996 ---- 4617
Sub. Deb. —s, 1998 ---- 4617
Warnaco Inc.:
12% Sr. Disc. Notes, 1992 ---- 4328
—% Sr. Discount Notes, 1992 ---- 4617
Warner Communications Inc.:
Conv. Exch. Pfd. Stock, Series A ---- 5848
C.P. Rating Assigned ---- 6857
$3.625 Conv. Exch. Pfd. Stock, Series A ---- 5468
New Issuer - C.P. ---- 6357
Warner-Lambert Co.:
7½% Notes, 1993 ---- 4485
Shelf Registration ---- 7136
Ratings Lowered ---- 7717

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Washington, State of:
Bonds Sold ---- 5720
Washington Gas Light Co.:
First Mtge. Bond 7⅞s, 2016 ---- 5448
Shelf Registration ---- 5566
Ratings Raised ---- 6772
Washington Square Capital, Inc.:
Rating Assigned - C.P. ---- 4391
Washington Water Power Co.:
First Mtge. Bonds 9¼s, 2016 ---- 4320
Adj. Rt. Preferred Stock ---- 6890
Shelf Registration ---- 4604, 7084
Waterford, Michigan:
Proposed Bond Sale ---- 4697
WearEver-Proctor Silex, Inc.:
12⅝% Sr. Sub. Notes, 1996 ---- 5573
Wedtech Corp.:
Ratings Lowered ---- 4400
14% Sr. Sub. Notes, 1996 ---- 5455
Sr. Sub. Deb. —s, 2001 ---- 5709
Wells Fargo & Co.:
Adj. Rt. Cum. Pfd. Stock, Series B ---- 6655
16⅛% New Zealand Dollar Notes, 1989 ---- 6639
8% Notes, 1993 ---- 6640
Ratings Raised ---- 6639
8¾% Sub. Notes, 1996 ---- 7427
Wells Fargo Mortgage & Equity Trust:
New Issuer - C.P. ---- 5499
Rating Lowered ---- 6462
Wessex Corp.:
Conv. Sub. Deb. 8½s, 2006 ---- 4611
West Texas Utilities Co.:
First Mtge. 8⅞s, 2016 ---- 6775
Preferred Stock ---- 6981
First Mtge. Bond —s, Ser. N, 2016 ---- 6931
7.25% S.F. Pfd. Stk. ---- 7374
Western Airlines Inc.:
Convertible Called–Action Required ---- 4884
Western Co. of North America:
Rating Lowered ---- 7584
Western Digital Corp.:
Conv. Sub. Deb. 6¾s, 2011 ---- 6631
Western Massachusetts Electric Co.:
Ratings Raised ---- 5698
First Mtge. 9¾s, 2016 ---- 6618
Western Pacific Railroad Co.:
Ratings Lowered ---- 4816
Westinghouse Credit Corp.:
Medium Term Notes ---- 4692, 6952
8⅜% Sr. Notes, 1996 ---- 7427
Shelf Registration ---- 7595

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6¾% Notes, 1996 ---- 7648
Westinghouse Electric Corp.:
7¾% Notes, 1996 ---- 6863
Westvaco Corp.:
Shelf Registration ---- 7139
Westwood One, Inc.:
Conv. Sub. Deb. 6¾s, 2011 ---- 4886
Westworld Community Healthcare, Inc.:
Ratings Lowered ---- 4484
Wetterau Inc.:
Shelf Registration ---- 4683
Convertible Called-Action Required ---- 7656
Weyerhaeuser Co.:
Shelf Registration ---- 7138
Pollution Control Revenue Bonds ---- 7958
Wherehouse Entertainment, Inc.:
Conv. Sub. Deb. 6¼s, 2006 ---- 5885
Whirlpool Corp.:
S.F. Deb. 9⅛s, 2016 ---- 6053
Shelf Registration ---- 6451
Wholesale Club:
$2.125 Conv. Exch. Pfd. Stock ---- 5846
Convertible Exchangeable Preferred Stock ---- 6012
Wichita, Kansas:
Notes Sold ---- 4562
Wickes Companies, Inc.:
Rating Raised ---- 6444
Sr. Sub. Deb. 11⅞s, 2001 ---- 6297
Willamette Industries, Inc.:
Rating Raised ---- 6629
9⅞% Notes, 1996 ---- 7658
Wilson Sporting Goods Co.:
Ratings Lowered ---- 5264
Winn Dixie Stores, Inc.:
New Issuer - C.P. ---- 7331
Wisconsin Bell, Inc.:
Debenture 8¾s, 2026 ---- 4749
Shelf Registration/Rating Raised ---- 6533
Rating Raised ---- 6617
Wisconsin Electric Power Co.:
First Mtge. 8.50s, 2016 ---- 4319
Shelf Registration ---- 4603
Pollution Control Revenue Bonds ---- 5735
Wisconsin Natural Gas Co.:
First Mtge. Bond 9¼s, 2016 ---- 5261
Rating Raised ---- 5879
Wisconsin Power & Light Co.:
First Mtge. 8s, Series U, 1991 ---- 6434
First Mtge. Bonds 10s, 2016 ---- 7654
First Mtge. Bond Ser. T —s, 2016 ---- 7765

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Woolworth (F.W.) Co.:
C.P. Ratings Raised ---- 5700
Work Wear Corp., Inc.:
—% Sr. Sub. Notes, 1996 ---- 4688
World Savings & Loan Association, FS & LA:
Medium Term Notes ---- 4407

X

Xerox Corp.:
8⅛% Notes, 1996 ---- 4610
8⅜% Notes, 1996 ---- 5190
Shelf Registration ---- 5707
Xerox Credit Corp.:
7½% Notes, 1990 ---- 5189
6⅞% Notes, 1989 ---- 5389
8⅝% Notes, 1991 ---- 6359

Y

Yankee Companies, Inc.:
12⅝% Sr. Notes, 1996 ---- 4546
Rating Assigned ---- 4600
Young (Chas. P.) Co.:
13⅛% Sr. Sub. Notes, 1998 ---- 4611

Z

Zale Corp.:
Shelf Registration ---- 5899
C.P. Ratings Lowered ---- 6862
Zayre Corp.:
—% Notes, 1996 ---- 6871
S.F. Deb. —s, 2016 ---- 6871
Zenith Electronics Corp.:
Conv. Sub. Deb. 6¼s, 2011 ---- 6939
Zeus Componets, Inc.:
12¼% Senior Subordinated Notes, 1996 ---- 5974
Zeus Corp., Inc,:
—% Sr. Sub. Notes, 1996 ---- 6460
Zions First National Bank:
Rating Lowered ---- 4552
Zions Utah BanCorp.:
Ratings Lowered - C.P. ---- 4552
Floating Rate Notes, 1998 ---- 7722

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Aaron Spelling Productions, Inc.:
—% Sub Notes, 1993 ---------- B2
Adelphia Communication Corp.:
—% Sr. Sub. Notes, 1996 ---------- B3
Adobe Resources Corp.:
Conv. Sub Debenture —s, 2011---------- B2
Advanced Systems, Inc.:
Conv. Sub Debenture —s, 2011---------- B1
Advanced Telecommunications Corp.:
Conv. Sub Debenture —s, 2006---------- B3
Aegon N.V.:
8% Eurobonds, 1993----------Aa3
Aetna Life & Casualty Co.:
7¾% Euronotes, 2016---------- Aaa
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Affiliated Bankshares of Colorado, Inc.:
11⅝% Notes, 1993---------- Baa1 to Ba2
AFG Industries, Inc.:
13⅝% Sr. Sub Notes, 1992----------Ba2 to Ba1
African Development Bank:
5⅝% Eurobonds, 1996---------- Aaa
6¼% Eurobonds, 1996---------- Aaa
After Six, Inc.:
S.F. Debenture 12¼s, 1995----------Withdrawn
AGS Computers, Inc.:
Conv. Sub. Debenture 7½s, 2011 ---------- B1
A.H. Belo Corp.:
8⅝% Notes, 1996 ---------- Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Air Products & Chemicals, Inc.:
Debenture 8½s, 2006 ---------- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A1
Air Products Nederland B.V.:
6¾% Gtd. Bearer Notes, 1991 (Gtd. by Air Products & Chemicals, Inc.) ---------- A1
Airborne Freight Corp.:
Conv. Sub. Debenture —s, 2011----------Ba2
Alabama Power Co.:
First Mtge. —s---------- A1
Alco Standard Corp.:
Sr. Unsecured Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)----------(P)A3
Allegheny Generating Co.:
Debenture 9⅛s, 2016 ---------- A1
Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A1
Allegheny International, Inc.:
S.F. Debenture 9s, 1995 ---------- Ba2 to B2
S.F. Sub. Debenture 10.40s, 2002-------- B1 to B3
Allied Bancshares, Inc.:
12% Notes, 1993----------A3 to Baa2
415 Shelf Registration-------- (P)A3 to (P)Baa2
Allied-Signal, Inc.:
Debenture 9½s, 2016 ---------- A1
8% Sr. Eurobonds, 2006---------- A1
Debt Securities w/warrants (Shelf Registration $224.0 mill. filed under SEC Rule 415)----------(P)A1
6¾% Sr. Euroyen Note, 1993 ---------- A1
Allied Supermarkets, Inc.:
Sr. Sub. Debenture —s, 1998---------- B2

Rating

Alltel Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A3
Convertible Subordinated Debenture 4⅜s, 1987 (formerly Mid-Continent Telephone Corp.) ----------Ba2 to Baa1
Alpine Group, Inc.:
Senior Subordinated Debenture —s, 1996 -----B2
Aluminum Co. of Canada Ltd.:
5⅜% Swiss Franc, 2003 ---------- A3
Debenture 9⅞s, 1998---------- A3
AMAX, Inc.:
All Outstg. Notes (3 issues) ---------- Ba1 to B1
All Outstg. S.F. Debentures (3 issues) Ba1 to B1
14½% Sub Exch. Var. Rt. Notes, 1995----------Ba3 to B3
415 Shelf Registration Sr. Debt Securities ----------(P)Ba1 to (P)B1
Sub Debt Securities----------(P)Ba3 to (P)B3
AMAX International Finance Corp.:
16¼% Gtd. Euronotes, 1992 (Gtd. by AMAX, Inc.)----------Ba1 to B1
Ambassador General Partnership:
—% First Mtge. Notes, 1996 ---------- Ba3
AmBrit, Inc.:
12¾% Sr. Sub. Notes, 1996---------- Caa
AMC Entertainment, Inc.:
Sr. Sub. Debenture —s, 2001---------- Ba3
Amerada Hess Corp.:
Sub Debenture 7⅛s, 1996 ---------- Ba1 to Ba3
Amerada Hess International Capital Corp.:
6¾% Gtd. Eurobonds, 1987--------- Ba1 to Ba3
America West Airlines, Inc.:
Conv. Sub. Debenture —s, 2011 ----------B2
American Adventure, Inc.:
—% Sr. Secured Notes, 1990 ---------- Caa to Ca
American Airlines Corp.:
Equipment Trust Certificates, Series 1986-A 1988-2009 ----------A1
American Airlines, Inc.:
All Outstanding Sec. Equip. Ctfs. (6 issues) ----------A3 to A1
All Outstanding Debenture (3 issues) ---------- Baa2 to A3
Sub. Debenture 6¼s, 1996 (in units)-------- Baa2
American Brands, Inc.:
9¼% Eurobonds, 1998 ---------- Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----------(P)Aa3
$300.0 mill. 415 Shelf Registration --- Withdrawn
S.F. Debenture 9⅛s, 2016---------- Aa3
American Cablesystems Corp.:
—% Sr. Sub. Notes, 1996----------B2
American Can Co.:
8⅜% Notes, 1996---------- Baa1
American Continental Corp.:
Sub Debentures (Shelf Registration $100.0 mill. filed under SEC Rule 415)- (P)B3
Debenture —s, 1998 ----------B1
American Express Co.:
7⅜% Notes, 1991 ---------- Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ----------(P)Aa2
American Express Bank Ltd.:
5% Eurobonds, 1996----------A1
American Express Credit Corp.:
Debt Securities (w/warrants) (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) --------(P)Aa2
7⅞% Notes, 1996---------- Aa2

Rating

7⅜% Notes, 1993----------Aa2
7⅝% Euronotes, 1993----------Aa2
8⅛% Notes, 1996----------Aa2
5⅞% Euroyen Bonds, 1993 ----------Aa2
8% Euroyen Bonds, 1996 ----------Aa2
Medium Term Nts. due 9 mos. to 5 yrs. ------Aa2
8.45% Stepped-up Put Notes, 1996----------Aa2
American General Corp.:
Debenture —s, 2008---------- A2 to A1
8½% Eurodollar Notes, 1998 ---------- A2 to A1
First Ser. Med. Tm. Notes, 1987-1996 ---------- A2 to A1
415 Shelf Registration----------(P)A2 to (P)A1
Medium Term Notes (due 9 months to 10 yrs.)---------- A2
Various Debt Securities (Shelf Registration $400.0 million filed under SEC Rule 415)----------(P)A2
8½% Euronotes, 1998---------- A2
American Greetings Corp.:
8⅛% Notes, 1996---------- A1
American Investment Co.:
8¾% Sr. Notes, 1989 ----------Baa2
7⅞% Notes, 1994----------Baa2
7½% Sub. Notes, 1988 ----------Ba1
American Maize Products Co.:
Exch. Sub. Debenture 7½s, 2001----------Ba2
Sr. Sub. Debenture 12s, 2006 ----------Ba2
American Medical International, Inc.:
9% Sub Notes, 1989----------Baa1
9½% Sub Notes, 1991----------Baa1
All Outstg. Notes (5 issues) ----------A2 to A3
All Outstg. Eurobonds (3 issues) -------- A2 to A3
All Outstg. Debentures (2 issues)-------- A2 to A3
415 Shelf Registration----------(P)A2 to (P)A3
All Outstg. Sub. S.F. Deb.(2 issues)--A3 to Baa1
All Outstg. Conv. Sub. Debentures (2 issues)----------A3 to Baa1
9⅜% Eurobonds, 1993 ---------- A2
9¾% Notes, 1993---------- A2
9⅝% Notes, 1991---------- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A2
American Savings & Loan Association: Collateral Floating Rate Euronotes, 1996 ----Aaa
American Standard, Inc.:
S.F. Debenture 9¼s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ----------(P)A2
American Telephone & Telegraph Co.:
10¼% Euronotes, 1993 ----------Aa3
Debenture —s, 2026----------Aa3
Eurodebenture 9s, 2016----------Aa3
10⅜% Notes, 1990----------Aa1 to Aa3
13¼% Notes, 1991 ----------Aa1 to Aa3
All Outstg. Debentures (17 issues) ---Aa1 to Aa3
American Telephone & Telegraph Overseas Fin. N.V.:
Gtd. Eurodebenture 14¼s, 1989 (Gtd by American Telephone & Telegraph Co.)----------Aa1 to Aa3
American Television & Communications Corp.:
Debenture —s, 2016---------- Baa1
—% Notes, 1993---------- Baa1
AmeriTrust Corp.:
7⅞% Sr. Notes, 1993 ----------Aa3
8⅝% Sr. Notes, 1996 ----------Aa3
Amoco Co.:
Debenture 8⅝s, 2016 ---------- Aaa

Rating

Debt Securities (w/warrants) (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. by Amoco Corp.)---(P)Aaa
7⅛% Notes, 1996---Aaa
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Guaranteed by Amoco Corp.)---(P)Aaa
9¾% Gtd. Eurobonds, 2016 (Guaranteed by Amoco Corp.)---Aaa
Debenture 9⅞s, 2016 (Guaranteed by Amoco Corp.)---Aaa

AMP, Inc.:
—% Notes, 1996---Aa2

AMR Corp.:
5¼% Eurobonds, 2001---Baa2 to A3
415 Shelf Registration---(P)Baa2 to (P)A3
Sub Debenture 10¼s, 2006---Baa3 to Baa1
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)Baa2
5¼% Swiss Franc Bonds, 2001---Baa2

AmSouth Bancorporation:
Various Debt Securities (Shelf Registration $50.0 mill filed under SEC Rule 415)---Withdrawn

Anac Merger Corp.:
—% Sr. Sub. Notes, 1994---B2
—% Sub. Notes, 1996---B2
—% Jr. Sub. Notes---B3

Anaconda Co.:
Debenture 6⅝s, 1993 (Assumed by Atlantic Richfield Co.)---Aa3 to A2

Anadarko Petroleum Co.:
14¾% Notes, 1991---A3 to Baa1
14.70% Notes, 1994---A3 to Baa1

Anchor Hocking Corp.:
—% Notes, 1996---Baa2

Anderson, Clayton & Co.:
Sr. Sub. Debenture —s, 1998---B1

Anheuser-Busch Cos., Inc.:
8% Notes, 1996---Aa3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
6% Dual-Currency Swiss Franc Bonds, 1994 (Guaranteed by Anheuser-Busch, Inc.)---Aa3

ANR Pipeline Co.:
All Outstg. First Mtge. Bonds (10 issues)---Baa2 to Baa3
All Outstg. Debentures (2 issues)---Baa3 to Ba1
6% Swiss Franc Bonds, 1995---Baa3 to Ba1

AP Industries, Inc.:
Sub. Debenture —s, 2001---B3

Apache Corp.:
Convertible Sub Debenture 8½s, 2006---Ba1 to Ba3
Conv. Sub. Debenture —s, 2006---Ba1

Apache Petroleum Co. L.P.:
Convertible Sub Debenture 9s, 2001---B1 to B2
Conv. Sub Debenture 9s, 2001---B1

Apollo Computer, Inc.:
Convertible Subordinated Debenture —s, 2011---B2

Archer-Daniels-Midland Co.:
Debt Securities w/warrants (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A1
Debenture 10¼s, 2006---A1

Arco Pipe Line Co.:
7¾% Gtd. Notes, 1986 (Gtd. by Atlantic Richfield Co.)---Aa3 to A2

ARGO Petroleum Corp.:
Sub Debenture 16½s, 2002---Caa to Ca

Aristar, Inc.:
Medium-Term Notes, Ser. C, due from 2 yrs. to 12 yrs.---Baa2
Medium Term Notes (2 issues)---Baa3 to Baa2
All Outstg. Sr. Debentures (5 issues)---Baa3 to Baa2
Sr. Sub. Debenture 14½s, 1999---Ba2 to Ba1

Arizona Public Service Co.:
First Mtge. 9s, 1996---Baa2
First Mortgage Bonds (Shelf Registration $350.0 million filed under SEC Rule 415)---(P)Baa2
First Mortgage 9¼s, 1996---Baa2
First Mtge. Bonds (Shelf Registration $100.0 million filed under SEC Rule 415)---(P)Baa2
First Mortgage 11s, 2016---Baa2

Arkansas Best Corp.:
Convertible Subordinated Debenture —s, 2011---Ba3

Arkansas Power & Light Co.:
First Mtge. 10¼s, 2016---Baa1
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa1

Arkla, Inc.:
Debenture 8.90s, 2006---A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A3

Armco, Inc:
Liquid Yield Option Notes
Liquid Yield Option Notes, 2002---B2
All Outstg. S.F. Debenture (4 issues)---Ba2 to B2
15¼% Notes, 1989---Ba2 to B2

Armstrong Rubber Co.:
11½% Notes, 1995---Baa3 to Ba2
S.F. Debenture 8⅝s, 1996---Baa3 to Ba2
415 Shelf Registration---(P)Baa3 to (P)Ba2
Conv. Sub Debenture 7¾s, 2011---Ba2 to B1

Arvin Industries, Inc.:
S.F. Debenture 5.10s, 1990---Baa1 to Baa2
S.F. Debenture 9⅜s, 1996---Baa1 to Baa2

Asian Development Bank:
5.8% Euroyen Bonds, 2001---Aaa
8% Euronotes, 1996---Aaa
6⅛% Eurobonds, 1996---Aaa

Asset Backed Securities Corp.:
Asset Backed Obligations, 1990 (Credit Suisse-LOC)---Aaa
Asset Backed Obligations, Series I Class 1A, 1B, 1C, 1988-1990 (Credit Suisse-LOC)---Aaa

Associates Corp. of North America:
Senior and/or Subordinated Debt Securities (Shelf Registration $505.0 mill. filed under SEC Rule 415)---(P)A1 and/or (P)A3
9½% Eruobonds, 1996 (w/warrants)---A1
6⅝% Eurobonds, 1993---A1

Associated Dry Goods Corp.:
Senior Debt Securities (Shelf Registration $400.0 million filed under SEC Rule 415)---(P)A2
Debenture 8.85s, 2006---A2

A T & T Credit Corp.:
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---(P)Aa3
Medium-Term Notes, Series B, due 9 mos. to 10 yrs.---Aa3
13¼% Notes, 1991---Aa1 to Aa3
Medium Term Notes, Series A & B---Aa1 to Aa3
Debenture 4¾s, 1992---Aa1 to Aa3
415 Shelf Registration---(P)Aa1 to (P)Aa3

A T & T Technologies, Inc.:
S.F. Debenture 8⅜s, 1995---Aa1 to Aa3
S.F. Debenture 7½s, 1996---Aa1 to Aa3

Atlanta Gas Light Co.:
First Mortgage —s, 1996---A2

Atlantic City Electric Co.:
First Mtge. 8s, 1996---Aa3
First Mtge. 8⅞s, 2016---Aa3
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)Aa3

Atlantic Richfield Co.:
6⅛% Euroyen Bonds, 1996---A2
Third Series Medium Term Notes due 9 mos. to 10 yrs.---A2
Debenture 9⅛s, 2011---A2
Debenture 9⅞s, 2016---A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
9⅛% Eurobonds, 1993---A2
All Outstg. Notes (5 issues)---Aa3 to A2
Medium Term Notes (2 issues)---Aa3 to A2
All Outstg. Debentures (10 issues)---Aa3 to A2
10¼% Eurobonds, 2000---Aa3 to A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)A2

Atlantic Richfield Corp.:
9¼% Notes, 1993---A2

Atlantic Richfield Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (3 issues) (Gtd. by Atlantic Richfield Co.)---Aa3 to A2

Australia:
5% Eurobonds, 1998---Aa1

Australia, Commonwealth of:
Flt. Rt. Euronotes, 1998---Aa1
All Outstanding Eurobonds, (33 issues)---Aaa to Aa1
5½% Eurobonds, 1991---Aaa
6¼% Euronotes, 1996---Aaa
9¼% Bonds, 1996---Aaa
9⅜% Bonds, 2006---Aaa

Australian Industry Development Corp.:
7⅞% Eurobonds, 1993---Aa1
All Oustanding Gtd. Eurobonds (13 issues) (Gtd. by Commonwealth of Australia)---Aaa to Aa1
8⅜% Gtd. Eurobonds, 1996 (Gtd. by Commonwealth of Australia)---Aaa
10% Gtd. Eurobonds, 1991 (Guaranteed by Republic of Australia)---Aaa
6% Gtd. Euroyen Bonds, 1996 (Guaranteed by Commonwealth of Australia)---Aaa

Austria, Commonwealth of:
5% Swiss Franc Bonds, 2001---Aaa
5⅜% Swiss Franc Bonds, 2016---Aaa

Austria, Republic of:
Flt. Rate Euronotes, 1993---Aaa
7¾% Eurobonds, 1996---Aaa
Zero Coupon Eurobonds, 2016---Aaa
6% Euronotes, 1998---Aaa
9½% Euronotes, 2006---Aaa
8% Euroyen Bonds, 1996---Aaa
Floating Rate Euronotes, 1998---Aaa

Autodie Corp.:
Conv. Sub. Debenture 7s, 2011---B2

Automatic Data Processing, Inc.:
Conv. Sub. Debenture 6½s, 2011---A2

Avco Corp.:
Senior and/or Subordinated Debt Securities (Shelf Registration $100.0 million filed under SEC Rule 415) Registration---Withdrawn
12% Sr. Notes, 1990---Baa3 to Baa1
Sub. Debenture 7½s, 1993---Ba2 to Baa2
Conv. Sub. Debenture 5½s, 1993 --Ba2 to Baa2

Avco Financial Services, Inc.:
8⅞% Sr. Sub. Notes, 1996---Baa2
9% Notes, 1993---A3
Sr. Sub., and/or Jr. Sub. Debt Securities (Shelf Registration $775.0 mill. filed under SEC Rule 415)-- (P)A3, (P)Baa2 and/or (P)Baa3

Avon Capital Corp.:
8¾% Gtd. Eurobonds, (Gtd. by Avon Products, Inc.) 1989---A2

B

Baker International Corp.:
4⅛% Swiss Franc Bonds, 1996---A2

Rating

7.55% Notes, 1987 — A1 to A2
10.20% Notes, 1990 — A1 to A2
S.F. Debenture 7.80s, 1997 — A1 to A2
Debenture 6s, 2002 — A1 to A2
415 Shelf Registration — (P)A1 to (P)A2

Baker International Finance N.V.:
Gtd. Zero Cpn. Euronotes, 1992 (Gtd. by Baker International Corp.) — A1 to A2

Bally's Grand, Inc.:
—% First Mtge. Notes, 1996 — Ba3
13% Second Mtge. Notes, 1996 (Exchange Offer) — B1

Baltimore Bancorp:
Conv. Sub. Debenture 6¾s, 4/1/2011 — Baa1

Baltimore Gas & Electric Co.:
First & Refunding Mortgage Bonds (Shelf Registration $200.0 million filed under SEC Rule 415) — (P)Aa1
First & Ref. Mtge. 9⅛s, 2016 — Aa1

BankAmerica Corp.:
All Outstanding Debentures (4 issues) — A2 to Baa1
All Outstg. Notes (13 issues) — A2 to Baa1
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) — A2 to Baa1
415 Shelf Registration — (P)A2 to (P)Baa1
Flt. Rate Sub. Euronotes, 1997 — A3 to Baa2
Flt. Rate Sub. Capital Notes (2 issues) — A3 to Baa2
All Outstg. Debentures (4 issues) — Baa1 to Baa3
All Outstg. Notes (13 issues) — Baa1 to Baa3
Floating Rt. Sub Notes (3 issues) — Baa2 to Ba1
415 Shelf Registrations (2 issues) — (P)Baa1 to (P)Baa3

BankAmerica Overseas Finance Corp. N.V.:
All Outstg. Gtd. Eurobonds (3 issues) — A2 to Baa1
Gtd. Flt. Rate Sub. Cap. Notes, 1996 (Guaranteed by BankAmerica Corp.) — A3 to Baa2
All Outstg. Gtd. Eurodebt (3 issues) — Baa1 toBaa3
Gtd. Flt. Rt. Sub Cap Euronotes, 1996 (Gtd. by Bank America Corp.) — Baa2 to Ba1

Bank of America N.T. & S.A.:
All Outstg. Euronotes (2 issues) — A2 to Baa1
12% Deposit Euronotes, 1987 — Aa3 to A2
8% Deposit Euronotes, 1988 — Aa3 to A2

Bank of Boston Corp.:
15.45% Notes, 1989 — Aa3
Var. Coupon Renewable Notes, 1987 — Aa3
12.85% Notes, 1989 — Aa3
Conv. Sub. Debenture 7¾s, 2011 — A1
Flt. Rate Sub. Euronotes, 2001 — A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa3
$300.0 mill. 415 Shelf Registration (Shelf Expired) — Withdrawn

Bank of New England Corp.:
9½% Notes, 1996 — A2
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A2

Bank of New York Co., Inc.:
7¼% Deposit Notes, 1991 — Aa2
Variable Cpn. Renewable Notes, 1989 — A1
Medium Term Notes (due 9 mos. to 15 yrs.) — A1
Various Debt Securities (Shelf Registration $295.3 mill. filed under SEC Rule 415) — (P)A1
14.10% Notes, 1989 — A1

Bank of North Dakota:
Fixed Rate Notes, 1996 (Fuji Bank Ltd.-LOC) — Aaa

Bank of Nova Scotia:
16⅛% Euronotes, 1989 — Aa1 to Aa2

Rating

Bank of Tokyo (Curacao) Holding N.V.:
All Outstg. Gtd. Eurobonds (12 issues) (Gtd. by Bank of Tokyo Ltd.) — Aaa to Aa1

Bank of Tokyo Ltd.:
8% Eurobonds, 1993 — Aa1
6⅛% Euroyen Bonds, 1993 — Aa1
8½% Eurobond, 1993 — Aa1
All Outstg. Flt. Rt. Euronotes (4 issues) — Aaa to Aa1

Bank of Virginia Co.:
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)A2 and/or (P)A3
Flt. Rt. Sub. Notes, 1998 — A3

Banco Nazionale del Lauoro:
Euroyen Depositary Receipts, 1991 — Aaa

Bankers Trust New York Corp.:
7% Euroyen Bonds, 1991 — Aa2
Sub. Debenture 8¼s, 1996 — Aa3
12.45% Notes, 1989 — Aa2
Debentures w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa2
Zero Coupon Debentures, 1991 — Aa2
Floating Rate Notes, 1991 — Aa2

Banner Industries, Inc.:
12¼% Sr. Sub. Notes, 1996 — Ba3
Sub. Debenture 13⅛s, 2006 — Ba3

Banque Francaise du Commerce Exterieur:
Flt. Rate Euronotes, 1996 — Aaa
7¼% Eurobonds, 1991 (Guaranteed by Republic of France) — Aaa
7¼% Gtd. Eurobonds, 1993 (Gtd. by Republic of France) — Aaa
7½% Gtd. Euroyen Bonds, 1996 (Guaranteed by Republic of France) — Aaa
9⅝% Gtd. Euronotes, 1996 (Guaranteed by Republic of France) — Aaa

Banque Nationale de Paris:
7⅞% Eurobonds, 1993 — Aaa
8½% Euronotes, 1991 — Aaa
8½% Euronotes, 1993 — Aaa
9% Euroyen Bonds, 1996 — Aaa
9.5% Eurobonds, 1991 — Aaa
Euronotes, 1996 — Aaa
9% Euronotes, 1993 — Aaa
7⅛% Euronotes, 1993 — Aaa
9½% Euronotes, 1991 — Aaa
8¾% Euronotes, 1993 — Aaa

Barclays Bank PLC:
Flt. Rate Primary Perpetual Eurobonds, Ser. 2 — Aa2

Barclays Overseas Investment Co.:
6% Euroyen, 1996 — Aaa

BarclaysAmericanCorp.:
7⅞% Sub Notes, 1998 — A1
8.20% Ext. Notes, 1996 — A1
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 Mill. filed under SEC Rule 415) — (P)A1 and/or (P)A3
8⅛% Notes, 1996 — A1

Barry's Jewelers, Inc.:
—% Sub. Notes, 2001 — B2

Bausch & Lomb, Inc.:
8% Notes, 1996 — A2

Baxter Travenol Laboratories, Inc.:
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)A3
Medium Term Notes, Ser. A (due 9 mos. to 10 yrs.) — A3

Bay States Gas Co.:
All Outstg. Notes (6 issues) — A3 to A2

Bayerische Landesbank Girozentrale:
8½% Euroyen Notes, 1992 — Aaa
5⅞% Euroyen Bonds, 1991 — Aaa

Rating

BCI Holdings Corp.:
—% Sr. Notes, 1996 — Ba3
Sr. Sub. Debenture —s, 1998 — B2
Sub. Debenture —s, 2001 — B2
Flt. Rate Jr. Sub. Debentures, 2001 — B2
Exch. Debenture 15¼s, 2002 (Leveraged Buyout) — B3

Bear Stearns Cos, Inc.:
5¼% Eurobonds, 1996 — A3
Floating Rate Euronotes, 1994 — A3

Beatrice Companies, Inc.:
$150.0 mill. 415 Shelf Registration — Withdrawn
$250.0 mill. 415 Shelf Registration — Withdrawn
S.F. Debenture 7⅞s, 1994 — A3 to Ba3
S.F. Debenture 8½s, 2008 — A3 to Ba3
S.F. Debenture 10⅞s, 2010 — A3 to Ba3
12% Euronotes, 1989 — A3 to Ba3
12⅛% Euronotes, 1991 — A3 to Ba3
415 Shelf Registration (2 issues) — (P)A3 to (P)Ba3

Beatrice Foods Overseas Finance N.V.:
All Outstanding Gtd. Euronotes (4 issues) (Guaranteed by Beatrice Cos, Inc.) — A3 to Ba3
All Outstanding Gtd. Convertible Sub. Eurodebentures (Guaranteed by Beatrice Companies, Inc.) (4 issues) — Baa1 to B2

Becton, Dickinson & Co.:
7⅞% Notes, 1996 — A1
8⅜% Notes, 1996 — A1
Debenture 9¼s, 2016 — A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A1

Bell & Howell Co.:
—% Notes, 1996 — Baa2

Bell Telephone Co., of Pennsylvania:
Debenture 8¾s, 2026 — Aa1
All Outstg. Debentures (15 issues) — Aa2 to Aa1
415 Shelf Registration — (P)Aa2 to (P)Aa1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)Aa2

Beneficial Corp.:
All Outstg. Notes (10 issues) — A3 to Baa1
All Outstg. Debentures (15 issues) — A3 to Baa1
6¾% Euroyen Bonds, 1995 — A3 to Baa1
All Outstg. Medium Term Notes (All issues) — A3 to Baa1
415 Shelf Registration Sr. Debt Securities — (P)A3 to (P)Baa1
Sub Debt Securities — (P)Baa1 to (P)Baa3
8% Notes, 1991 — A3
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)A3 and/or (P)Baa1
6¾% Euroyen Bonds, 1995 — A3
8½% Notes, 1989 — A3

Beneficial Finance Co.:
All Outstg. Debentures (5 issues) — A3 to Baa1

Beneficial Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (8 issues) (Gtd. by Beneficial Corp.) — A3 to Baa1

Benjamin Franklin Savings Association:
Sr. Sub. Debenture 15⅜s, 1997 — B2

Bergen Bank:
Flt. Rate Euroyen Notes, 1993 — Aa1

Bergen Brunswig Corp.:
Exch. Sub. Debenture —s, 2011 — Baa3

Berkey Photo, Inc.:
Conv. Sub. Debenture 5¾s, 1986 — Withdrawn

Best Products Co., Inc.:
—% Sr. Sub Notes, 1996 — B1

Rating

BetaWest Properties, Inc.:
7¾% Gtd. Eurobonds, 1993 (Gtd. by U.S. West Investments) ---------- Aa3
Bethlehem Steel Corp.:
All Outstg. Debenture (5 issues) ---------- Ba2 to B2
Beverly Enterprises:
Sr. Conv. Debenture (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Ba2
Big Three Industries, Inc.:
S.F. Debentures (2 issues) ---------- A1 to A2
Conv. Sub Debenture 8½s, 2006 ---------- A2to A3
Bio-Response, Inc.:
Conv. Sub. Debenture —s, 2001 ---------- Caa
Biotechna International, Inc.:
—% Conv. Sub. Notes, 1996 ---------- Caa
Birmingham Steel Corp.:
Conv. Sub. Debenture —s, 2006 ---------- B2
Bitco Corp.:
13.15% Notes, 1987 (Debt assumed by Old Republic International Corp.) ---------- Ba3 to Aa2
Black & Decker Corp.:
Conv. Sub. Debenture 4s, 1992 --- Baa1 to Baa3
Black & Decker Finance International B.V. & N.V.:
9⅛% Gtd. Bearer Bonds, 1989 (Gtd. by Black & Decker Corp.) --- A3 to Baa2
Blair (John) & Co.:
10¾% Sr. Sub Notes, 1990 ---------- B1 to B3
Sub Debenture 13⅝s, 1998 ---------- B1 to B3
Blount, Inc.:
—% Sub. Notes, 1996 ---------- B1
BNP Pacific (Australia) Ltd.:
12½% Gtd. Eurobonds, 1989 (Gtd. by Banque Nationale deParis) ---------- Aaa
Boeing Co.:
8⅜% Notes, 1996 ---------- Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
$300.0 mill. 415 Shelf Registration ---------- Withdrawn
Boise Cascade Corp.:
8⅜% Notes, 1994 ---------- Baa1
All Outstg. Debentures (4 issues) ---------- Baa1 to Baa3
All Outstg. Notes (13 issues) ------ Baa1 to Baa3
Floating Rt. Sub Notes (3 issues) ---------- Baa2 to Ba1
415 Shelf Registrations (2 issues) ---------- (P)Baa1 to (P)Baa3
10¼% Notes, 1996 ---------- Baa1
Bond Brewing Holdings Limited:
Sub Debenture —s, 2001 ---------- B3
Borden, Inc.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
S.F. Debenture 8¾s, 2016 ---------- Aa3
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Borg-Warner Acceptance Corp.:
Flt. Rate Euroyen bonds, 1991 ---------- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A2
7½% Notes, 1991 ---------- A2
5⅞% Euroyen Notes, 1991 ---------- A2
13.30% Notes, 1989 ---------- A2
Borg-Warner Corp.:
8% Notes, 1996 ---------- A1
Boston Edison Co.:
First Mtge.9½s, Ser W., 2016 ---------- A1
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1

Rating

Boston Gas Co.:
Debenture 8¾s, 2001 ---------- A2
Debenture —s, 2001 ---------- A2
S.F. Debenture 7.95s, 1997 ---------- A3 to A2
BP Canadian Holding Ltd.:
4¾% Gtd. Eurobonds, 1996 (British Petroleum Co. PLC-Guarantor) ---------- A1
BP Capital B.V.:
16% Eurobonds, 1988 (British Petroleum Co.-Guarantor) ---------- A1
4⅞% Flt. Rate Euronotes, 1993 (British Petroleum Co.-Guarantor) ---------- A1
5⅜% Eurobonds, 1997 (British Petroleum Co.-Guarantor) ---------- A1
BP North America, Inc.:
Medium Term Notes,(due 9 mos. to 15 years from date of issue) ---------- A1
Gtd. S.F. Debenture 9¼s, 2016 (Gtd. by British Petroleum Co. PLC) ---------- A1
Gtd. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by British Petroleum Co. PLC) ---------- (P)A1
BPCA Finance Limited:
1% Euronotes, 1991 (British Petroleum Co.-Guarantor) ---------- A1
11¾% Eurobonds, 1995 (British Petroleum Co.-Guarantor) ---------- A1
6% Euroyen Bonds, 1993 (British Petroleum Co.-Guarantor) ---------- A1
8⅜% Gtd. Bonds, 1998 (Guaranteed by The British Petroleum Co.) ---------- A1
BRIntec Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B1
Britt Airways, Inc.:
14⅜% Notes, 1996 ---------- Ba3 to B3
Brooklyn Union Gas Co.:
All Outstg. First Mtge. Bonds (8 issues) ---------- A1 to Aa3
Brown Group, Inc.:
8⅛% Notes, 1996 ---------- A2
Various Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)A2
Browning-Ferris Industries, Inc.:
Sr. Unsecured Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A2
Brunswick Corp.:
S.F. Debenture —s, 2016 ---------- A3
BSN Corp.:
Conv. Sub. Debenture 7¾s, 2001 ---------- B2
Builders Transport, Inc.:
Conv. Sub. Debenture 6½s, 2011 ---------- Ba3
Burlington Industries, Inc.:
7% Conv. Sub Eurobonds, 2001 ---------- Ba2
All Outstg. S.F. Debentures (3 issues) ---------- Baa2 to Baa3
Conv. Sub. Debenture 5s, 1991 ---------- Baa3 to Ba2
Conv. Sub. Debenture 8¾s, 2008 ---------- Baa3 to Ba2
Gtd. Eurodebenture 7¾s, 1987 (Gtd. by Burlington Industries, Inc.) ---------- Baa2 to Baa3
Burlington Northern, Inc.:
Debenture 9s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)A2
9⅝% Notes, 1996 ---------- A2
Burlington Northern Railroad Co.:
All Outstanding Equipment Trusts (27 issues) ---------- Aaa to Aa1
Equipment Trust Series of 1983 ------ Aa1 to Aa2
Equipment Trust Series of 1985 ------ Aa1 to Aa2
All Outstanding Construction Mortgage Bonds (3 issues) ---------- Aa3 to A1
Consolidated Mortgage —s, 2006 ---------- A1
Burroughs Corp.:
8% Notes, 1991 ---------- Baa2

Rating

S.F. Debenture 9¾s, 1996 ---------- Baa2
7% Ext. Securities, 1996 ---------- Baa2
Debentures (Shelf Registration $950.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
All Outstg. S.F. Debentures (3 issues) ---------- A2 to Baa2
All Outstg. Notes (3 issues) ---------- A2 to Baa2
415 Shelf Registration -------- (P)A2 to (P)Baa2
Conv. Sub. Debenture 7¼s, 2010 ---- A3 to Baa3
Businessland, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B3

C

C. Brewer Acquisition, Inc.:
—% Sub Discount Notes, 1996 ---------- B3
Caesars World Finance Corp.:
Sub. Debenture 14¼s, 1996 ---------- B3 to B1
Caesars World, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B1
Caisse Centrale de Cooperation Economique:
7⅛% Gtd. Eurobonds, 1991 (Guaranteed by Republic of France) ---------- Aaa
Gtd. Flt. Rt. Euronotes, 1993 (Gtd. by Republic of France) ---------- Aaa
Floating Rate Euronotes, 2006 ---------- Aaa
Caisse Nationale des Telecommunications:
9½% Eurobonds, 1994 (Republic of France-Guarantor) ---------- Aaa
7% Gtd. Eurobonds, 1991 ---------- Aaa
Flt. Rate Gtd. Eurobonds, 1996 (Gtd. by the Republic of France) ---------- Aaa
6⅜% Euronotes, 1996 ---------- Aaa
CalFed, Inc.:
Conv. Sub. Eurodebenture 6½s, 2001 ---------- Ba2
California CARS Grantor Trust 1986A:
6.80% Pass Through Auto Receivable Ctfs. (Union Bank of Switzerland-LOC) ---------- Aaa
California Federal Savings & Loan Assn.:
Mortgage Backed Medium Term Notes, Series B ---------- Aaa
California Water Service Co.:
First Mtge. 12⅞s, 2013 ---------- A2 to Aa2
Calton, Inc.:
—% Sr. Notes, 1996 ---------- B2
Cameron Iron Works, Inc.:
10¾% Notes, 1986 ---------- Baa2 to Baa3
11½% Notes, 1991 ---------- Baa2 to Baa3
Campbell Soup Co.:
7½% Eurobonds, 1998 ---------- Aaa
Canada, Government of:
5⅝% Euroyen Bonds, 1993 ---------- Aaa
9% Euronotes, 1996 ---------- Aaa
6⅛% Euroyen Bonds, 1991 ---------- Aaa
Canada Dry:
S.F. Debenture 4⅞s, 1990 (Now Norton Simon, Inc.) ---------- Baa1 to Ba3
Canadaigua Wine Co., Inc.:
Conv. Sub Debenture 7s, 2011 ---------- B2
Canadian National Railway Co.:
9⅜% Eurobonds, 1996 ---------- Aa2
8⅞% Euronotes, 2001 ---------- Aa2
9⅞% Eurobonds, 1994 ---------- Aa2
6½% Euronotes, 1996 ---------- Aa2
Canadian Pacific Limited:
7½% Eurobonds, 1996 ---------- A2
Debenture 6¾s, 1996 ---------- A2
Cannon Group, Inc.:
12¾% Sr. Sub Notes, 1994 ---------- B1 to Caa
Sr. Sub Debenture 12⅞s, 2001 ---------- B1 to Caa
Conv. Sr. Sub Debenture 8⅞s, 2001 --- B1 to Caa
12¾% Sr. Sub. Notes, 1994 ---------- B2 to B1
Conv. Sub. Debenture 9s, 2009 ---------- B2 to B1
Sr. Sub. Debenture —s, 2001 ---------- B1
Conv. Sr. Sub. Debenture —s, 2001 ---------- B1
Capital Cities-ABC Finance Co., Inc.:
8¼% Gtd. Notes, 1996 (Gtd. by Capital Cities/ABC, Inc.) ---------- A1
Gtd. S.F. Debenture 8¾s, 2016 (Gtd. by Capital Cities/ABC, Inc.) ---------- A1

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Gtd. Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 Mill. filed under SEC Rule 415)---------- (P)A1 and/or (P)A2
Capital Holding Corp.:
7.45% Notes, 1991---------- A2
7⅞% Notes, 1993---------- A2
Carolco Pictures, Inc.:
—% Sr. Sub. Notes, 1996---------- B2
Carolina Freight Corp.:
Conv. Sub. Debenture 6¼s, 2011---------- Ba3
Carolina Power & Light Co.:
First Mtge. 8⅛s, 1996---------- A2
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415)---------- (P)A2
8⅞% Bonds, 2016---------- A2
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415)---------- (P)A2
Carolina Telephone & Telegraph Co.:
Debenture —s, 2016---------- Aa2
Carpenter Technology Corp.:
14¾% Notes, 1992---------- A2 to A3
Debenture 12⅞s, 2014---------- A2 to A3
Carrols Merger Corp.:
Sub Debenture —s, 1996---------- B2
Carson Pirie Scott & Co.:
Conv. Sub. Debenture —s, 2011---------- Ba3
Carter Hawley Hale Stores, Inc.:
Remaining $25.0 mill. from 415 Shelf---------- Withdrawn
Carteret Savings Bank:
Medium Term Notes, Ser. A---------- Aaa
CBI Industries, Inc.:
12⅛% Notes, 1996---------- A3 to Baa1
Centel Corp.:
7⅜% Notes, 1991---------- A3
8% Notes, 1996---------- A3
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)A3
S.F. Debenture 9½s, 2016---------- A3
Various Debt Securities (Shelf Registration $80.0 mill. filed under SEC Rule 415)---(P)A3
Centerre BanCorp.:
Conv. Sub. Debenture 6¼s, 2011---------- Baa2
Centex Acceptance Corp.:
Coll. Bonds, Series O 1997-2016 (National Westminster PLC-LOC)---------- Aaa
GNMA Coll. Bonds, Ser. N, 1994-2016------ Aaa
Coll. Bonds, Ser. M, 4 classes, 1997-2016---- Aaa
Centex Corp.:
Sub Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Central Hudson Gas & Electric Corp.:
First Mtge. —s, 1991---------- A3
Central Illinois Public Service Co.:
First Mtge —s, Ser. 5, 2016---------- Aaa
Central Louisiana Electric Co., Inc.:
First Mtge. 9⅛s, 2016---------- A3
First Mtge. 9¼s, Ser. V, 1996---------- A3
Central Maine Power Co.:
All Outstanding General & Refunding Mortgage Bonds (4 issues)------ Baa2 to Baa1
415 Shelf Registration------ (P)Baa2 to (P)Baa1
General & Refunding Mortgage 9¼s, 2016---------- Baa1
Gen. & Ref. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Baa2
All Outstg. First & General Mtge. Bonds (5 issues)---------- Baa2 to Baa1
All Outstg. First & Refunding Mtge. Bonds (4 issues)---------- Baa3 to Baa2
Central Power & Light Co.:
First Mtge. 8¾s, Series W, 1996---------- A1
All Outstg. First Mtge. Bonds (14 issues)---------- Aa3 to A1
415 Shelf Registration---------- (P)Aa3 to (P)A1
Debenture 15⅞s, 2012---------- A1 to A2
Debenture 12s, 2015---------- A1 to A2

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Central Telephone Co.:
First Mortgage S.F. 7¾s, Series EE 1996---------- Aa2
First Mortgage Bonds (Shelf Registration $56.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Centrust Savings Bank:
Collateralized Floating Rate Notes, 1996-----Aaa
Flt. Rate Mtge. Backed Euronotes, 1996------Aaa
8% Coll. Euronotes, 1993---------- Aaa
7% Coll, Euronotes, 2001---------- Aaa
Cenvill Investors, Inc.:
—% Sr. Sub Notes, 1993---------- Baa2
Chambers Development Corp.:
—% Conv. Sub. Notes, 1996---------- B2
Champion International Corp.:
Sr. Notes, 1990---------- Baa2
8¼% Euronotes, 1991---------- Baa2
8½% Notes, 1993---------- Baa2
Unsecured Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415)---------- (P)Baa2
Conv. Sub. Debenture 6½s, 2011---------- Baa3
15⅝% Three Yr. Ext. Notes, 1994---------- Baa1 to Baa2
8⅝% Notes, 1996---------- Baa1 to Baa2
S.F. Debenture 4⅝s, 1990---------- Baa1 to Baa2
S.F. Debenture 4⅝s, 1996---------- Baa1 to Baa2
S.F. Debenture 9½s, 1990---------- Baa1 to Baa2
415 Shelf Registration------ (P)Baa1 to (P)Baa2
S.F. Debenture 9½s, 2016---------- Baa1
8⅝% Notes, 1989---------- Baa1
Unsecured Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Champion Spark Plug Co.:
Debenture 5⅞s, 1992---------- A2 to Baa1
Chapman Energy, Inc.:
Sr. Sub Debenture 12s, 2000---------- B2 to Caa
Charter Medical Corp.:
7.50% Dual Currency Eurobonds, 2001----- Ba1
Chas. P. Young Co.:
Sr. Sub Debenture —s, 1996---------- B3
Chase Manhattan Corp.:
6¾% Notes, 1989---------- Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa2
8½% Notes, 1996---------- Aa2
Chelsea Industries:
Conv. Sub. Debenture 5¼s, 1993----- Withdrawn
Chemetron Corp.:
Debenture 9s, 1994---------- Ba2 to B2
Chesapeake & Potomac Telephone Co.:
Debenture 9⅜s, 2026---------- Aa3
All Outstg. Debentures (5 issues)------ A2 to Aa3
415 Shelf Registration---------- (P)A2 to (P)Aa3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A2
Chesapeake & Potomac Telephone Co. of Maryland:
Debenture 9⅛s, 2026---------- Aa2
All Outstg. Debentures (10 issues)---------- Aa3 to Aa2
415 Shelf Registration---------- (P)Aa3 to (P)Aa2
Various Debt Securities (Shelf Registration $385.0 million filed under SEC Rule 415)---------- (P)Aa2
Chesapeake & Potomac Telephone Co. of Virginia:
Debenture 9½s, 2026---------- Aaa
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Aaa
All Outstg. Debentures (7 issues)-----Aa1 to Aaa
Chesapeake & Potomac Telephone of West Virginia:
All Outstg. Debentures (6 issues)------ A2 to Aa3
Chesapeake Corp.:
9⅜% Notes, 1996---------- Ba1
Chevron Corp.:
S.F. Debenture 9⅜s, 2016---------- Aa3

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8¼% Eurobonds, 1996---------- Aa3
8¾% Notes, 1996---------- Aa3
Chicago & Eastern Illinois Railroad Co.:
All Outstg. Equip. Trusts (2 issues)---------- Aa1 to Aa2
Income Debenture 5s, 2054-------- Baa1 to Baa2
Chicago & Northwestern Railway Co.:
First Mtge. 3s, Ser. B, 1989---------- Ba1 to A3
Chicago Burlington & Quincy Railroad Co.:
First & Refunding 3s, 1990---------- Aa3 to A1
Chock Full O'Nuts Corp.:
Convertible Subordinated Debenture —s, 2006---------- B2
Christiania Bank og Kreditkasse:
9¾% Euronotes, 1993---------- Aa1
Chrysler Corp.:
13¾% Notes, 1992---------- Baa3 to Baa1
All Outstg. Debentures (4 issues)---------- Baa3 to Baa1
Chrysler Credit Canada:
All Outstg. Gtd. Eurobonds (3 issues) (Gtd. by Chrysler Financial Corp.)---------- Baa2 to Baa1
6⅞% Eurobonds, 1991 (Gtd. by Chrysler Financial Corp.)---------- Baa2
10% Gtd. Eurbonds, 1991 (Gtd. by Chrysler Financial Corp.)---------- Baa2
Chrysler Financial Corp.:
7⅞% Notes, 1991---------- Baa1
All Outstg. Sr. Notes (20 issues)---------- Baa2 to Baa1
Debenture 8.35s, 1991---------- Baa2 to Baa1
Debenture 7.70s, 1992---------- Baa2 to Baa1
All Outstg. Sr. Euronotes---------- Baa2 to Baa1
All Outstg. Med. Tm. Notes (5 issues)---------- Baa2 to Baa1
All Outstg. Sr. Sub Notes (7 issues)---------- Ba1 to Baa2
All Outstg. Sr. Sub Eurobonds (6 issues)---------- Ba1 to Baa2
All Outstg. Jr. Sub Notes (3 issues)---------- Ba2 to Baa3
All Outstg. Jr. Sub Euronotes (3 issues)---------- Ba2 to Baa3
415 Shelf Registration (2 issues) Sr. Debt Securities---------- (P)Baa2 to (P)Baa1
Sr. Sub Debt Securities-------(P)Ba1 to (P)Baa2
Jr. Sub Debt Securities-------(P)Ba2 to (P)Baa3
5¼% Euronotes, 1996---------- Baa2
Flt. Rt. Ext. Sub Notes, 1992---------- Ba1
Senior Sub, Junior Sub Debentures (Shelf Registration $1,500.0 million filed under SEC Rule 415)---------- (P)Baa2,(P)Ba1 and/or (P)Ba2
Floating Rate Euronotes, 1989---------- Baa2
Junior Subordinated Floating Rate Euronotes, 1991---------- Ba2
8% Eurobond, 1991---------- Baa2
7¼% Notes, 1989---------- Baa2
13½% Euronotes, 1990---------- Ba1
Flt. Rate Ext. Sub. Notes, 1992---------- Ba1
9¾% Notes, 1991---------- Baa2
7½% Eurobonds, 1991---------- Baa2
Floating Rate Euronotes, 1991---------- Ba2
9¼% Sub. Notes, 1991---------- Ba1
6¾% Euronotes, 1996---------- Baa2
9⅜% Notes, 1991---------- Baa2
Medium Term Notes (due 9 mos. to 10 yrs.)---------- Baa2
Sr., Sr. Sub., Jr. Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)-- (P)Baa2, (P)Ba1 and/or (P)Ba2
10% Eurobonds, 1990---------- Baa2
9¾% Notes, 1990---------- Baa2
9¼% Euronotes, 1991---------- Baa2
9¼% Eurobonds, 1994---------- Ba1
9⅜% Notes, 1989---------- Baa2
Chrysler Overseas Capital Corp.:
Gtd. Conv. S.F. Debenture 4¾s, 1988 (Gtd. By Chrysler Corp.)---------- Baa3 to Baa1

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Gtd. Conv. S.F. Debenture 5s, (Gtd. By Chrysler Corp.)1988---------- Baa3 to Baa1
CHS Acquisitions II, Inc.:
15% Sr. Sub. Notes, 1996 ---------- Caa
Chubb Corp.:
5.5% Convertible Subordinate Eurobonds, 1993 ---------- A2
Church & Dwight Co., Inc.:
Conv. Sub. Debenture 6½s, 2011 ---------- Ba3
CIGNA Corp.:
Medium Term Notes, Ser. A ---------- Aa2
8% Notes, 1996---------- Aa2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Sub. Exch. Debenture 8s, 2007 ---------- Aa3 to A1
CIGNA Overseas Finance N.V.:
12⅜% Gtd. Euronotes, 1993 (Gtd. by CIGNA Corp.)---------- Aa1 to Aa2
Cincinnati Bell Telephone Co.:
---% Gtd. Notes, 1996 (Gtd. by Cincinnati Bell, Inc.) ---------- Aaa
All Outstg. Debentures (5 issues)----- Aa2 to Aaa
15% Notes, 1991 ---------- Aa2 to Aaa
Cincinnati Gas & Electric Co.:
First Mtge. 9.85s, 2016---------- Baa1
First Mtge. Bonds (Shelf Registration $210.0 million filed under SEC Rule 415) ---------- (P)Baa1
First Mtge. 8¾s, 1996 ---------- Baa1
First Mtge. 9¼s, 2016 ---------- Baa1
First Mtge. Bonds (Shelf Registration $220.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Cincinnati Milacron, Inc.:
Various Debt Securities (Shelf Registration $60.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Circle K Corp.:
Conv. Sub Debenture ---s, 2006----------Ba3
C.I.T. Financial Corp.:
7¾% Medium-Term Notes, 1993----------Aa3
Medium Term Notes due 9 mos. to 10 yrs. ----------Aa3
8% Notes, 1989----------Aa3
C.I.T. Group Holdings, Inc.:
Various Debt Securities (Shelf Registration $500.00 mill. filed under SEC Rule 415)---------- (P)Aa3
Citicorp:
All Outstg Notes (54 issues)---------- Aa1 to A1
All Outstg. Euronotes (1 issues)---------- Aa1to A1
All Outstg. Sub. Notes (6 issues)---------- Aa2to A2
All Outstg. Sub. Eurobonds (15 issues)---------- Aa2 to A2
Sub. S.F. Debenture 9⅜s, 2016 ---------- Aa2to A2
Medium Term Notes (2 issues)---------- Aa1to A1
Sub. Medium Term Notes---------- Aa2 to A2
415 Shelf Registration Sr. Notes (2 issues) ---------- (P)Aa1 to (P)A1
Sub. Debt Securities 2 issues)---------- (P)Aa2 to (P)A2
8¼% Euronotes, 1993----------Aa1
8% Notes, 1991----------Aa1
8¼% Sub. Eurobonds, 1993 ----------Aa2
6⅞% Ext. Notes, 1998 ----------Aa1
7¼% Eurobonds, 1989----------Aa1
8½% Eurobonds, 1991----------Aa1
6.375% Sub Eurobonds, 1996----------Aa2
6¾% Extendible Notes, 1998----------Aa1
8½% Sub Euronote, 1993 ----------Aa2
8¼% Sub Notes, 1996----------Aa2
Var. Cpn. Renew. Notes, Ser. B, 1987----------Aa1
7⅞% Notes, 1991 ----------Aa1
6¼% Euronotes, 1993----------Aa1

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Notes (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)----------(P)Aa1
Var. Rate Coupon Renewable Notes, 1987 -- Aa1
7% Sub. Eurobonds, 1993 ---------- Aa2
Floating Rate Sub. Euronotes, 1998---------- Aa2
8⅛% Eurobonds, 1993 ---------- Aa1
7¾% Notes, 1991 ---------- Aa1
8% Sub. Eurobonds, 1993 ---------- Aa2
7.29% Flt. Rt. Sr. Notes, 1991 ---------- Aa1
Sub. Capital Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Floating Rate Notes, 1989---------- Aa1
Sub. Medium Term Notes due 9 mos. to 15 yrs.---------- Aa2
Sub. Debenture 9⅜s, 2016 ---------- Aa2
Medium-Term Notes (due 9 mos. to 15 yrs.)---------- Aa1
Reverse Floating Rate Notes, 1991 ---------- Aa1
Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------(P)Aa2
Notes (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ----------(P)Aa1
10½% Sub. Notes, 2016 ---------- Aa2
10% Sub. Euronotes, 1996 ---------- Aa2
9⅝% Notes, 1991 ---------- Aa1
Floating Rate Sub. Euronotes, 1998---------- Aa2
Citicorp Australia Holdings Ltd.:
13½% Gtd. Euronotes, 1988 (Gtd. by Citicirp)---------- Aa1 to A1
Citicorp Banking Corporation:
Flt. Rt. Sub. Cap. Euronotes, 997 (Gtd. by Citicorp)---------- Aa2 to A2
Citicorp Finance plc:
Gtd. Flt. Rt. Euronotes, 1997 (Gtd. by Citicorp) ----------Aa1 to A1
Citicorp Overseas Finance Corporation N.V.:
All Outstg. Gtd. Euronotes (14 issues) (Gtd. by Citicorp) ----------Aa1 to A1
All Outstg. Gtd. Eurobonds (2 issues) (Gtd. by Citicorp) ----------Aa1 to A1
Gtd. Zero Cpn. Eurodebentures, 1988 (Gtd. by Citicorp) ----------Aa1 to A1
Flt. Rt. Gtd. Sub. Euonotes (2 issues) (Gtd. by Citicorp) ----------Aa2 to A2
Citicorp Person-to-Person, Inc.:
All Outstg. Gtd. Flt. Rate Sub. Cap. Euronotes (6 issues) (Gtd. by Citicorp) ----------Aa2 to A2
$250.0 mill. 415 Shelf Registration --- Withdrawn
8¾% Gtd. Sub. Capital Notes, 1998 (Guaranteed by Citicorp) ---------- Aa2
Citizens & Southern Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A1
Convertible Subordinated Debenture 8¾s, 2010 ----------A3 to A2
$40.0 mill. 415 Shelf Registration---------- Withdrawn
Citizens Utilities Co.:
First Mtge. & Coll. Tr. Bonds (Shelf Registration$50.0 Mill. filed under SEC Rule 415) ---------- (P)Aaa
First Mtge. & Coll. Tr. 7⅞s, 1996----------Aaa
CJI Industries, Inc.:
Sub Debenture ---s, 2006----------B2
Clabir Corp.:
Sub. S.F. Debenture 15⅞s, 1997------- B3 to Caa
Clark Equipment Co.:
13% Notes, 1993---------- Baa2 to Baa3
S.F. Debenture 9⅝s, 1999---------- Baa2 to Baa3
Cleveland Electric Illuminating Co.:
First Mtge. ---s, 2016 ---------- Baa2

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Clevite Industries, Inc.:
Sub. Debenture ---s, 2001---------- B2
CNW Corp.:
Debenture ---s, 1996----------Withdrawn
Coast Savings & Loan Association:
Conv. Sub. Debenture 7s, 2011----------Ba2
Coastal Corp.:
---% Sr. Notes, 1996----------Ba3
Sr. Debenture ---s, 2006----------Ba3
5¾% Swiss Franc Bonds, 1996-------Ba2 to Ba3
10.36% Sub. Notes, 1994---------- B1 to B2
415 Shelf Registration of Sr. Sub. Notes ---------- (P)Ba3 to (P)B1
5¾% Eurobonds, 1996----------Ba2
Coca-Cola Co.:
All Outstg. Eurobonds, (5 issues)----- Aaa to Aa2
415 Shelf Registration---------- (P)Aaa to (P)Aa2
5¾% Euroyen Bonds, 1996 ---------- Aaa
Coca-Cola Financial Corp.:
16% Gtd. Eurobonds, 1989 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
18% Gtd. Eurobonds, 189 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
17% Gtd. Eurobonds, 1990 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
16% Eurobonds, 1989 (Supported by Coca-Cola Co.) ---------- Aaa
18% Eurobonds, 1989---------- Aaa
Coca-Cola International Finance N.V.:
10⅜% Gtd. Euronotes, 1988 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
11¾% Gtd. Euronotes, 1989 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
9⅞% Gtd. Euronotes, 1992 (Gtd. by Coca-Cola Co.) ---------- Aaa to Aa2
Coleco Industries, Inc.:
Sub. Debenture 11⅛s, 2001 ---------- B2
Collateralized Mortgage Obligation Trust One:
Coll. Mtge. Bonds, 5 issues, 2000-2016----------Aaa
Collateralized Mortgage Obligation Trust One-2:
Coll. Mtge. Bonds, 5 Series, 1995-2017 ----------Aaa
Collateralized Mortgage Obligation Trust One-3:
Coll. Mtge. Bonds, 4 Series, 2005-2016----------Aaa
Collateralized Mortgage Obligation Trust One-4:
Coll. Mtge. Bonds, Cl. A-D & Z, 1998-2017 ----------Aaa
Collateralized Mortgage Obligations Trust One-5:
Coll. Mtge. Bonds, 4 classes, 2002-2017 ----------Aaa
Collateralized Mortgage Obligation Trust Two-1:
Coll. Mtge. Bonds, 4 classes, 2001-2016 ------Aaa
Collateralized Mortgage Obligation Trust Two-2:
Coll. Mtge. Bonds, 5 classes, 1998-2019 ------Aaa
Collateralized Mortgage Obligation Trust Two-4:
Coll. Mtge. Bonds, Cl. A,B,C & Z, 2001-2016----------Aaa
Collateralized Mortgage Obligation Two-5:
Coll. Mtge. Bonds, Cl. A,C,D,Z1 & Z2, 1991-2016----------Aaa
Collateralized Mortgage Obligation Trust 6:
Collateralized Mortgage Bonds, 4 issues, 2002-2017 ----------Aaa
Collateralized Mortgage Obligation Trust 7:
Collateralized Mortgage Bonds, 4 issues, 2002-2011 ----------Aaa
Collateralized Mortgage Obligation Trust 9:
Collateral Mortgage Bonds, Cl. A, B, C, & Z 2002-2021----------Aaa
Collateralized Mortgage Obligation Trust 10:
Collateral Mortgage Bonds, Cl. A, B, C, & Z 2005-2016----------Aaa

Rating

Colorado Interstate Gas Co.:
All Outstg. First Mtge. Bonds (2 issues)---- Baa2 to Baa3
Debenture 8½s, 1991 ---- Baa3 to Ba1
Colorado National Bankshares, Inc.:
11⅞% Notes, 1993 ---- Baa1 to Ba2
Colt Industries, Inc.:
10⅛% Notes, 1995 ---- A2 to Ba2
Debenture 11¼s, 2015 ---- A2 to Ba2
Senior Subordinated Debenture —s, 2001 ---- B1
Columbia Gas System, Inc.:
Debenture 9s, 1993 ---- Baa1
S.F. Debenture 10¼s, 2011 ---- Baa1
Debentures (Shelf Registration $450.0 mill. filed under SEC Rule 415) ---- (P)Baa1
All Outstg. Debentures (30 issues) ---- Baa3 to Baa1
Columbia Savings & Loan Association:
15⅝% Notes, 1994 ---- Ba3
Sub. Debenture 11½s, 1993 ---- B1
Exch. Variable Rate Notes, 1994 ---- B1
Var. Rate Conv. Sub. Deb., 1992 ---- B1
Conv. Sub. Debenture —s, 2011 ---- B1
Columbus & Southern Ohio Electric Co.:
First Mtge. 9½s, 2015 ---- Baa2
First Mtge. 10⅛s, 2016 ---- Baa2
First Mtge. Bonds (Shelf Registration $160.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Combined International Corp.:
8½% Notes, 1996 ---- A2
Various Debt Securities (Shelf Registration $225.0 million filed under SEC Rule 415) ---- (P)A2
Comcast Corp.:
Sr. Sub Debenture —s, 2006 ---- B1
Conv. Sub Debenture —s, 2011 ---- B1
Comdisco, Inc.:
Conv. Sub. Debenture —s, 2011 ---- Withdrawn
—% Sr. Notes, 1994 ---- Baa2
Conv. Sub. Debenture —s, 2011 ---- Ba2
Sr. Sub. Debenture 9.65s, 2002 ---- Ba2 to Ba1
Commerce Bancshares, Inc.:
415 Shelf Registration ---- (P)Aa3 to (P)A2
12.35% Notes, 1990 ---- Aa3 to A2
Commercial Credit Co.:
Sr. and/or Sub Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415 -- (P)Baa2/(P)Ba1
All Outstg. Notes (6 issues) ---- Ba2 to Baa2
All Outstg. Medium Term Notes (7 issues) ---- Ba2 to Baa2
9% Notes, 1988 ---- B1 to Baa2
Comercial Credit Finance N.V.:
15% Gtd. Eurobonds, 1987 (Gtd. by Commercial Credit Co.) ---- Ba2 to Baa2
Commercial Solvents Corp.:
Conv. Sub. Debenture 4½s, 1991 ---- A2 to Baa2
Commonwealth Bank of Australia:
Various Debt Securities (Shelf Registration $174.86 mill. filed under SEC Rule 415) (Gtd. by Commonwealth of Australia) (P)Aa1
9½% Euronotes, 1992 (Gtd. by Commonwealth of Australia) ---- Aa1
All Outstanding Eurobonds (10 issues) (Gtd. by Commonwealth of Australia) ---- Aaa to Aa1
415 Shelf Registration (Gtd. by Commonwealth of Australia) ---- (P)Aaa to (P)aa1
12⅞% Gtd. Eurobonds, 1990 (Gtd. by Commonwealth of Australia) ---- Aaa
Zero Coupon Eurobonds, 1991 ---- Aaa
13% Gtd. Notes, 1989 (Gtd. by Commonwealth of Australia) ---- Aaa
13.80% Notes, 1991 (Guaranteed by Commonwealth of Australia) ---- Aaa

Rating

Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by Commonwealth of Australia) ---- (P)Aaa
Commonwealth of Australia:
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)Aa1
Commonwealth Edison Co.:
First Mtge. 9⅝s, 2016 ---- A3
First Mtge. 8¼s, 1993 ---- A3
First Mtge. Bonds and/or Debentures (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)A3 and/or (P)Baa1
First Mtge. 8¼s, Ser. 58, 1993 ---- A3
First Mtge. 9½s, Ser. 57, 2016 ---- A3
First Mtge. Bonds and/or Debentures (Shelf Registration $475.0 mill. filed under SEC Rule 415) ---- (P)A3 and/or (P)Baa1
First Mtge. 10½s, Ser. 56, 2016 ---- A3
Commonwealth of Pennsylvania:
New Issuer - C.P. ---- 5439
Compact Video, Inc.:
Sub. Debenture —s, 1996 ---- B3
Compagnie Bancaire:
9% Eurobonds, 1993 ---- Aa2
11% Euronotes, 1990 ---- Aa2
13⅞% Euronotes, 1990 ---- Aa2
Computer Science Corp.:
Conv. Sub. Debenture 6s, 1994 ---- Ba3 to Ba2
Condec Corp.:
Sub. Debenture 10s, 1997 ---- B3 to Caa
Sub. Debenture 14⅞s, 2000 ---- B3 to Caa
Connecticut Light & Power Co.:
First & Ref. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)Baa1
First & Refunding Mortgage 8⅞s, 1996 ---- Baa1
All Outstg. First & Ref. Mtge. Bonds (20 issues) ---- Baa2 to Baa1
Connecticut Natural Gas Corp.:
First Mtge. 9s, 1996 ---- Baa1 to A3
First Mtge. 7.90s, 1997 ---- Baa1 to A3
Conseco, Inc.:
—% Sr. Notes, 1996 ---- B1
Conv. Sub.Debenture 7½s, 2006 ---- Ba3 to B1
Consolidated Hydro, Inc.:
Sub. Debenture 13s, 2006 ---- B2
Consolidated Natural Gas Co.:
Debenture 8⅝s, 2011 ---- Aa2
Debenture 7⅝s, 1996 ---- Aa2
Consumers Power Co.:
First Mtge. Bond —s, 1996 ---- 5383
Ratings Raised ---- 5447
First Mortgage —s, 1996 ---- Ba2
All Outstanding First Mtge. Bonds (36 issues) ---- Ba3 to Ba2
S.F. Debenture 4⅝s, 1994 ---- B1 to Ba3
Container Corp. of America:
S.F. Debenture 4.40s, 1987 ---- Baa1 to B1
S.F. Debenture 6⅝s, 1993 ---- Baa1 to B1
Senior Subordinated Debenture —s, 1998 (JSC/MS Holdings, Inc.) ---- B3
Subordinated Discount Debenture —s, 2006 -- B3
Continental Health Affiliates, Inc.:
Sub. Deb. 14⅛s, 1996 ---- 5389
Amended Proposed New Offering ---- 5455
Sub Debenture —s, 2001 ---- B2
Continental Illinois Corp.:
—% Notes ---- Baa3
All Outstg. Notes (3 issues) ---- Ba1 to Baa3
Zero Coupon Debentures, 1989 ---- Ba1 to Baa3
Continental Illinois Overseas Finance Corp. N.V.:
9¾% Gtd. Euronotes, 1986 (Gtd. by Continental Illinois Corp.) ---- Ba1 to Baa3
15¾% Gtd. Euronotes, 1989 (Gtd. by Continental Illinois Corp.) ---- Ba1 to Baa3

Rating

Gtd. Zero Coupon Bonds, 1988 (Gtd. by Continental Illinois Corp.) ---- Ba1 to Baa3
Gtd. Flt. Rt. Sub. Euronotes, 1994 (Gtd. by Continental Illinois Corp.) ---- Ba2 to Ba1
Continental Information Systems Corp.:
Conv. Sub. Debenture 9s, 2006 ---- B1
Conv. Sub. Debentures (Shelf Registration $25.0 mill. filed under SEC Rule 415) ---- (P)B1
Continental Telecom, Inc.:
Debenture 9⅛s, 1996 ---- Baa2
Debenture 9⅞s, 2011 ---- Baa2
Control Data Corp.:
—% Sr. Notes, 1991 ---- B2
Conv. Sub. Debenture —s, 2011 ---- B3
Conwood Capital Corp.:
—% Sr. Notes, 1995 ---- Withdrawn
Cooper Industries, Inc.:
First Series Medium Term Notes due 9 mos. to 10 yrs. ---- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)A2
CooperVision, Inc.:
Sr. Sub Debenture 10⅞s, 1998 ---- B1
Conv. Sub. Debenture 8⅝s, 2005 ---- Ba2 to B1
CoreStates Capital Corp.:
8⅜% Notes, 1996 ---- Aa3
Debt Securities (Shelf Registration $275.0 mill. filed under SEC Rule 415)(Gtd. by CoreStates Financial Corp.) ---- (P)Aa3
8½% Gtd. Notes, 1996 (Gtd. by CoreStates Financial Corp.) ---- Aa3
13¾% Gtd. Notes, 1994 (Gtd. by CoreStates Financial Corp.) ---- A1 to Aa3
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. by CoreStates Financial Corp. ---- (P)Aa3
Cornerstone Mtge. Investment Group, Inc.:
Secured Mtge. Bonds, Series 3 Cl. A-1, A-2, B-1, B-2, 2015-2016 ---- Aaa
Corning Glass Works:
8⅜% Notes, 1996 ---- A1
Various Debt Securities (Shelf Registration $150.0 mill filed under SEC Rule 415) ---- (P)A1
Debenture 8⅞s, 2016 ---- A1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)A1
Costco Wholesale Corp.:
Conv. Sub. Debenture —s, 2011 ---- B3
CP National Corporation:
Debenture 9¼s, 1996 ---- Baa3
CPC International, Inc.:
6¾% Eurobonds, 2001 ---- Aa2 to A2
5¾% Swiss Franc Bonds, 2045 ---- Aa2to A2
S.F. Debenture 5¾s, 1992 ---- Aa2 to A2
Debenture 8½s, 2016 ---- Aa2 to A2
Debenture —s, 2016 ---- Aa2
Cray Research, Inc.:
Conv. Sub. Debenture 6⅛s, 2011 ---- Ba1
Crazy Eddie, Inc:
Conv. Sub. Debenture —s, 2011 ---- B1
Credit D'Equipment des Petites et Moyennes Enterprises:
7⅜% Eurobonds, 1991 (Gtd. by the Republic of France) ---- Aaa
Credit Foncier de France:
6½% Eurobonds, 1997 (Gtd. by Republic of France) ---- Aaa
7½% Eurobonds, 1994 (Gtd. by Republic of France) ---- Aaa
Gtd. Flt. Rate Euronotes, 1996 (Gtd. by the Republic of France) ---- Aaa
Floating Rate Euronotes, 1996 (Guaranteed by Republic of France) ---- Aaa

Rating

10⅛% Gtd. Ext. Eurobonds, 1998 ---------- Aaa
5¼% Swiss Franc Bonds, 2001 ---------- Aaa
Credit Lyonnais:
9⅛% Notes, 1991 ---------- 5440
9⅛% Euronotes, 1991 ---------- Aaa
8½% Euronotes, 1993 ---------- Aaa
6⅜% Euronotes, 1992 ---------- Aaa
9% Euronotes, 1991 ---------- Aaa
9% Euronotes, 1993 ---------- Aaa
Credit Nationale:
Floating Rate Euronotes, 1991 (Gtd. by Republic of France) ---------- Aaa
7¼% Eurobonds, 1991 (Gtd. by Republic of France) ---------- Aaa
9% Eurobonds, 1991 ---------- Aaa
9⅛% Euronotes, 1993 ---------- Aaa
Credithrift Financial Corp.:
8¼% Notes, 1996 ---------- A1
8⅜% Sr. Notes, 1989 ---------- A1
9% Sr. Notes, 1991 ---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A3
Crocker National Bank:
10½% Euronotes, 1988 ---------- A1 to Aa1
Zero Cpn. Euronotes, 1992 ---------- A1 to Aa1
Crocker National Corp.:
Debenture 8.60s, 2002 (Assumed by Wells Fargo & Co.) ---------- A2 to A3
Crown Zellerbach Corp.:
S.F. Debenture 8⅞s, 2000 ---------- Baa3 to Baa1
S.F. Debenture 9¼s, 2005 ---------- Baa3 to Baa1
Conv. Sub Debenture 9¼s, 2009 ---------- Ba2to Baa2
Conv. Sub Debenture 9s, 2013 ---------- Ba2 to Baa2
Conv. Sub. Debenture 9s, 2013 (Exchange Offer) ---------- Ba2
CSX Corp.:
8¼% Notes, 1996 ---------- A2
Debenture 9s, 2006 ---------- A2
8.40% Notes, 1996 ---------- A2
S.F. Debenture 9½s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $850.0 million filed under SEC Rule 415) ---------- (P)A2
6¾% Euronotes, 1996 ---------- A2
Cummins Engine Co., Inc.:
S.F. Debenture 9¾s, 2016 ---------- Baa2

D

Daewoo International (America) Corp.:
New Issuer - C.P. ---------- Prime-1
Dai-Ichi Kangyo Bank Ltd.:
7¾% Ctf. of Deposit Euronotes, 1991 ---------- Aaa
Daiwa Securities Co. Ltd.:
—% Eurobonds (w/warrants), 1991 ---------- Aa2
Damson Oil Corp.:
12⅞% Conv. Sr. Sub. Sec. Notes, 1993 ---------- Caa
14% Conv. Sr. Sub. Sec. Notes, 1993 ---------- Caa
4% Dual Conv. Sr. Sub. Sec. Nts., 1997 ---------- Caa
10% Dual Conv. Sr. Sub. Sec. Nts., 1997 (Exchange Offers) ---------- Caa
Sub. Debenture 13.20s, 2000 ---------- B3 to Caa
Sub. Debenture 12s, 2003 ---------- B3 to Caa
Dana Corp.:
8⅜% Notes, 1996 ---------- A2
Dansk Naturgas A/S:
9% Eurobonds, 1991 (Gtd. by Kingdom of Denmark) ---------- Aa1
Dart Drug Stores, Inc.:
Sr. Debenture —s, 2001 ---------- B2
Datascope Corporation:
Conv. Sub Debenture 2011 ---------- B2
Dauphin Deposit Corp.:
—% Sr. Notes, 1996 ---------- A3

Rating

Dayco Corp.:
Conv. Sub Debenture 5¾s, 1994 ---------- B2 to Ba3
Conv. Sub Debenture 6s, 1994 ---------- B2 to Ba3
Days Inns Corp.:
Sr. Sub Debenture —s, 1993 ---------- B3
Days Inns of America, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B3
Dayton Hudson Corp.:
7½% Euronotes, 1992 ---------- Aa2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
S.F. Debenture 9¼s, 2016 ---------- Aa2
8¼% Euronotes, 1993 ---------- Aa2
S.F. Debenture 9½s, 2016 ---------- Aa2
Debt Securities (Shelf Registration $400.0 mill filed under SEC Rule 415) ---------- (P)Aa2
8⅜% Notes, 1996 ---------- Aa2
7⅞% Notes, 1996 ---------- Aa2
Debenture 9¼s, 2006 ---------- Aa2
Dayton Power & Light Co.:
First Mtge. 8⅞s, 2016 ---------- A3
First Mtge. Bonds (Shelf Registration $60.0 mill. filed under SEC Rule 415) -- (P)A3
Debenture —s, Ser. 1986, 1996 ---------- Baa1
First Mtge. 9s, 2016 ---------- A3
First Mtge. Bonds (Shelf Registration $165.0 mill. filed under SEC Rule 415) ---------- (P)A3
DCS Capital Corp.:
12.20% Notes, Ser. A, 1994 ---------- Baa3 to Ba3
12⅜% Notes, Ser. B, 1996 ---------- Baa3 to Ba3
DeBartolo Capital Corp.:
9¼% Gtd. Eurobonds, 1996 (Gtd. by Mitsubishi Trust & Banking Corp.) ---------- Aaa
Deere & Co.:
8½% Notes, 1991 ---------- A3
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
9⅛% Notes, 1996 ---------- A3
All Outstg. Notes (3 issues) ---------- A2 to A3
All Outstg. Debentures (5 issues) ---------- A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3
All Outstg. Conv. Sub. Debentures (2 issues) ---------- A3 to Baa1
Deere (John) Credit Co.:
Debt Securities (w/warrants) (Shelf Registration $300.0 mill. filed under SEC Rule 415)- (P)A3
All Outstg. Notes (3 issues) ---------- A2 to A3
11⅝% Euronotes, 1995 ---------- A2 to A3
All Outstg. Debentures (2 issues) ---------- A2 to A3
Sub. Debentures 9.35s, 2003 ---------- A3 to Baa1
415 Shelf Registration Sr. Debt Securities ---------- (P)A2 to (P)A3
Sub. Debt Securities ---------- (P)A3 to (P)Baa1
DeKalb Corp.:
10.55% Notes, 1990 ---------- Baa2 to Baa3
Del E. Webb Corp.:
6⅛% Sub. Swiss Franc Bonds, 1996 ---------- B2
DeLaurentiis Entertainment Group, Inc.:
—% Sr. Sub. Notes, 2001 ---------- B3
Delmarva Power & Light Co.:
First Mtge. & Coll. Tr. 9¼s, 2015 ---------- Aa1
First Mtge. & Coll. Tr. Bonds (Shelf Registration $102.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
Delta Air Lines, Inc.:
8¼% Notes, 1996 ---------- A3
Debenture 9s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Den Norske Creditbank:
8¼% Euronotes, 1991 ---------- Aa1
2.5% Euronotes, 1991 ---------- Aa1
Denmark, Kingdom of:
5⅛% Euroyen Bonds, 1992 ---------- Aa1

Rating

9⅛% Eurobonds, 1992 ---------- Aa1
7¾% Euronotes, 1992 ---------- Aa1
7⅞% Euronotes, 1999 ---------- Aa1
7¼% Notes, 1996 ---------- Aa1
7% Eurobonds, 1988 ---------- Aa1
8⅛% Eurobonds, 1991 ---------- Aa1
9% Eurobonds, 1996 ---------- Aa1
6¼% Eurobonds, 1993 ---------- Aa1
5⅞% Eurobonds, 1991 ---------- Aa1
3% Eurobonds, 1993 ---------- Aa1
8½% Eurobonds, 1992 ---------- Aa1
All Outstg. Issues ---------- Aa to Aa1
415 Shelf Registration ---------- (P)Aa to (P)Aa1
7% Eurobonds, 1989 ---------- Aa
5⅞% Euroyen Bonds, 1993 ---------- Aa
Flt. Rt. Euronotes, 1996 ---------- Aa
Floating Rate Euronotes, 1991 ---------- Aa
Debt Securities and/or warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)Aa
6½% Eurobonds, 1996 ---------- Aa
Zero Coupon Euronotes, 1998 ---------- Aa
8⅝% Eurobonds, 1991 ---------- Aa
8¼% Eurobonds, 1991 ---------- Aa
7¼% Eurobonds, 1993 ---------- Aa
Zero Coupon Eurobonds, 1991 ---------- Aa
7¾% Eurobonds, 1993 ---------- Aa
7⅝% Eurobonds, 1996 ---------- Aa
5¾% Euroyen Bonds, 1991 ---------- Aa
6⅜% Euroyen Bonds, 1996 ---------- Aa
14¼% Euronotes, 1989 ---------- Aa
17½% Euronotes, 1989 ---------- Aa
Dennison Manufacturing Co.:
S.F. Debenture 8¼s, 1996 ---------- A2 to A3
DEP Corp.:
Conv. Sub. Debenture 7⅜s, 2001 ---------- B2
Deseret Generation & Transmission Cooperative:
8% Bonds, 1991 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
8¾% Bonds, 1996 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
9⅜% Bonds, 2011 (Gtd. by Nat'l. Rural Util. Coop. Finance Corp.) ---------- Aa3
Detroit Edison Co.:
All Outstanding General & Refunding Mortgage Bonds (16 issues)----- Baa1 to Baa2
General & Refunding Mortgage —s, 2016 ---------- Baa2
Gen. & Ref. Mtge. Bonds, 2016 ---------- Baa1
Gen. & Ref. Mtge. —s, Ser. A, 2016 ---------- Baa1
Deutsche Bank A.G.:
7½% Notes, 1991 ---------- Aaa
Deutsche Bank AG, New York Branch:
7.35% Notes, Ser. B, 1992 ---------- Aaa
Medium Term Notes (due 9 mos. to 9 yrs. from date of issue) ---------- Aaa
Dexter Corp.:
S.F. Debenture 9¼s, 2016 ---------- A2
Diamond Shamrock Corp.:
Rating Lowered ---------- A3 to Baa2
10½% Notes, 1995 ---------- A3 to Baa2
10⅝% Notes, 1993 ---------- A3 to Baa2
All Outstg. S.F. Debenture (7 issues) ---------- A3 to Baa2
Digicon, Inc.:
12⅞% Sr. Sub. Notes, 1993 ---------- B3 to Caa
Conv. Sub. Debenture 10½s, 2001 ---------- B3 to Caa
Conv. Sr. Sub. Debenture —s, 1996 (Exchange Offer) ---------- Caa
Dillard Department Stores, Inc.:
8⅛% Notes, 1993 ---------- A3
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
8⅜% Notes, 1996 ---------- A3
Divi Hotels, N.V.:
12¾% Sub Notes, 1996 ---------- B2
Dorchester Gas Corp.:
Conv. Sub Debenture 8½s, 2005 ---------- B2 to Caa

Rating

Dow Chemical Co.:
Debt Securities (w/warrants) (Shelf Registration $500.0 Mill. filed under SEC Rule 415)---(P)A2
5¾% Eurobonds, 1996---A2
6⅜% Euroyen Bonds, 2001---A2
Debenture 8⅝s, 2006---A2
All Outstg. Debentures (12 issues)---A1 to A2
All Outstg. Serial Facility Bonds (3 issues)---A1 to A2
All Outstg. Eurobonds (5 issues)---A1 to A2
415 Shelf Registration---(P)A1 to (P)A2
Dow Chemical Overseas Capital N.V.:
8% Gtd. Euronotes, 1986 (Gtd. by Dow Chemical Co.)---A1 to A2
9⅝% Gtd. Eurobonds, 1994 (Gtd. by Dow Chemical Co.)---A1 to A2
Dr.Pepper Co.:
Sr. Sub Debenture —s, 2001---B3
Dresser Industries, Inc.:
All Outstg. Debentures (3 issues)---A1 to A2
Dresser Overseas Finance N.V.:
12½% Gtd. Euronotes, 1989 (Gtd. by Dresser Industries, Inc.)---A1 to A2
Dreyers's Grand Ice Cream, Inc.:
Conv. Sub. Debenture —s, 2011---B2
Ducommun, Inc.:
Conv. Sub. Debenture —s, 2011---B1
Duke Power Co.:
First Mtge. 8½s, 1995---Aa2
First & Ref. Mtge. 9s, 2016---Aa2
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415)---(P)Aa2
First & Ref. Mtge. 7⅞s, 1996---Aa2
Du Pont (E.I.) de Nemours & Co.:
7½% Notes, 1993---Aa1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aa1
S.F. Debenture 8½s, 2016---Aa1
Duquesne Light Co.:
First Mtge. 9½s, 2016---Baa1
First Mtge. Bonds (Shelf Registration $160.0 mill. filed under SEC Rule 415)---(P)Baa1

E

Eastern Associated Coal Corp.:
Debenture 6½s, 1987---Withdrawn
Eastern Edison Co.:
First Mtge. & Coll. Trust 9⅝s, 2016---A3
First Mtge. & Coll. Tr. Bonds (Shelf Registration $55.0 mill. filed under SEC Rule 415)---(P)A3
All Outstg. First Mtge. & Coll. Trust (4 issues)---Baa2 to A3
Eastman Kodak Co.:
17% Notes, 1990---Aaa
Various Debt Sectuities (Shelf Registration $450.0 mill. filed under SEC Rule 415)---(P)Aaa
Debenture 8⅝s, 1996---Aaa
Conv. Sub. Eurodebenture 6⅜s, 2001---Aa1
Eastman Kodak Credit Corp.:
9¾% Euronotes, 1989---Aaa
14⅛% Euronotes, 1989---Aaa
Debt Securities (w/warrants) (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aaa
Eaton Corp.:
Debenture 8s, 2006---A2
Various Debt Securities (Shelf Registration $200.0 Mill. filed under SEC Rule 415)---(P)A2
Debenture 9s, 2016---A2
Eckerd Holdings, Inc.:
Sub. Debenture 11⅛s, 2001---B2

Rating

Zero Coupon Discount Sub. Debentures, 2006---B2
EDO Corp.:
Conv. Sub Debenture —s, 2011---Ba3
E.F. Hutton Group, Inc.:
8½% Notes, 1991---A3
8⅞% Notes, 1996---A3
Eksportfinans A/S:
7¼% Eurobonds, 1992---Aaa
7⅞% Eurobonds, 1996---Aaa
7⅝% Eurobonds, 1993---Aaa
7⅝% Eurobonds, 1993---Aaa
7⅜% Eurobonds, 1993---Aaa
El Paso Electric Co.:
Lease Obligation Bonds, Ser. 1986---Baa2
El Paso Funding Corp.:
8.10% Lease Obligation Bonds, 1992---Baa2
9.20% Lease Obligation Bonds, 1997---Baa2
10¾% Lease Obligation Bonds, 2011---Baa2
El Paso Natural Gas Co.:
Debenture 9⅝s, 2011---A2
15¾% Notes, 1992---Baa1 to A2
All Outstg. Debentures (4 issues)---Baa1 to A2
Elco Corp.:
Conv. Sub. Debenture 4½s, 1987---Baa1 to A2
Electricite de France:
7¾% Eurobonds, 1993 (Gtd. by Republic of France)---Aaa
7⅛% Gtd. Eurobonds, 1998 (Gtd. by Republic of France)---Aaa
6⅛% Eurobonds, 1996 (Gtd. by the Republic of France)---Aaa
7⅛% Eurobonds, 2006 (Guaranteed by Republic of France)---Aaa
5¾% Gtd. Eurobonds, 1991 (Guaranteed by Republic of France)---Aaa
Emerson Electric Co.:
7⅞% Euronotes, 1998---Aaa
Emhart Corp.:
S.F. Debenture 9¼s, 2016---A2
Empire Gas Corp.:
Sr. Sub. Debenture —s, 2001 (in units)---Caa
Ensign Bank, F.S.B.:
Mortgage Backed Bonds, 1993---Aaa
Entertainment Marketing, Inc.:
Convertible Subordinate Debenture 8½s, 2006---B2
Entex, Inc.:
All Outstg. First Mtge. Bonds (2 issues)---Baa2 to Ba3
All Outstg. S.F. Debentures (2 issues)---Baa2 to Ba3
Envirodyne Industries, Inc.:
—% Sub. Notes, 1996---B2
Environmental Systems Co.:
Conv. Sub. Debenture 6¾s, 2011---B2
Environmental Treatment & Technologies, Corp.:
Convertible Sub Debenture —s, 2001---B1
Equitable Gas Co.:
Debenture (Shelf Registration $15.0 mill remaining filed under SEC Rule 415)---Withdrawn
Equitable-Lord Realty Corp.:
10⅜% Euronotes, 1995---Aa3
10½% Euronotes, 1997---Aa3
Equitable Resources, Inc.:
Debentures (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A1
Debenture —s, 2011---A1
Debenture 9s, 1996---A2 to A1
Debenture 12⅛s, 2008---A2 to A1
Conv. Sub. Debenture 9.50s, 2006---A3 to A2
Esmark, Inc.:
Remaining $150.0 mill. 415 Shelf Registration---Withdrawn
S.F. Debenture 9¼s, 2000---Baa1 to Ba3
415 Shelf Registration
Sr. Debt Securities---(P)Baa1 to (P)Ba3
Sub. Debt Securities---(P)Baa2 to (P)B2
Ethyl Corp.:
S.F. Debenture 9⅜s, 2016---A2

Rating

11% Notes, 1995---A3 to A2
415 Shelf Registration---(P)A3 to (P)A2
Various Debt Securities (Shelf Registration $100.0 Mill. filed under SEC Rule 415)---(P)A2
Eurofima:
6⅜% Eurobonds, 1994---Aaa
7⅛% Eurobonds, 1994---Aaa
7¾% Euronotes, 1991---Aaa
6¼% Eurobonds, 1996---Aaa
5⅝% Eurobonds, 1993---Aaa
11½% Eurobonds, 1993---Aaa
8% Euroyen Bonds, 1996---Aaa
9¼% Euronotes, 1996---Aaa
European Coal & Steel Community:
5⅜% Euroyen Bonds, 1991---Aaa
8% Eurobond, 1197---Aaa
8¼% Eurobonds, 1996---Aaa
8¼% Eurobonds, 1996---Aaa
7% Eurobonds, 1989---Aaa
4¾% Eurobonds, 1990---Aaa
7⅝% Eurobonds, 1996---Aaa
European Economic Community:
7⅜% Eurobonds, 1991---Aaa
7% Eurobonds, 1991---Aaa
8¼% Eurobonds, 1996---Aaa
9⅛% Euronotes, 1996---Aaa
8⅝% Euronotes, 1991---Aaa
Floating Rate Euronotes, 1992---Aaa
Floating Rate Euronotes, 1993---Aaa
European Investment Bank:
11½% Eurobonds, 1995---Aaa
7⅝% Eurobonds, 1993---Aaa
6⅛% Eurobonds, 1997---Aaa
4⅝% Swiss Franc Euronotes, 1991---Aaa
7⅝% Eurobonds, 1993---Aaa
5⅛% Eurobonds, 2001---Aaa
7⅜% Eurobonds, 1991---Aaa
9½% Eurobonds, 1991---Aaa
Flt. Rate Euronotes, 1996---Aaa
7¾% Eurobonds, 1993---Aaa
4⅞% Eurobonds, 1998---Aaa
6⅛% Eurobonds, 1996---Aaa
7¾% Eurobonds, 1996---Aaa
9% Eurobonds, 2001---Aaa
10½% Eurobonds, 1994---Aaa
4⅞% Eurobonds, 1996---Aaa
6½% Eurobonds, 1998---Aaa
5¾% Eurobonds, 2016---Aaa
9% Eurobonds, 1996---Aaa
5½% Eurobonds, 1998---Aaa
8¼% Notes, 1998---Aaa
5⅝% Eurobonds, 1996---Aaa
6⅛% Euroyen Bonds, 1996---Aaa
8⅝% Euronotes, 1993---Aaa
6⅜% Euronotes, 1996---Aaa
19⅛% Bi-Annual Cpn. Eurobonds, 1996---Aaa
Exxon Capital Corp.:
6½% Notes, 1989 (Gtd. by Exxon Corp.)---Aaa
4½% Gtd. Eurobonds, 1996 (Guaranteed by Exxon Corp.)---Aaa
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Guaranteed by Exxon Corp.)---(P)Aaa
Exxon Shipping Co.:
7½% Gtd. Debt Securities, 1993 (Gtd. by Exxon Corp.)---Aaa
Gtd. Defense interest Deb (Shelf Registration $528.6 million remaining filed under SEC Rule 415) (Gtd. by Exxon Corp.)---Withdrawn
Gtd. Debt Securities (Shelf Registration $150.0 million filed under SEC Rule 415) (Gtd. by Exxon Corp.)---(P)Aaa
E.Z. Communications, Inc.:
—% Sr. Sub Notes, 1996---B3

F

Farmers Group, Inc.:
—% Notes, 1996---Aa2

Rating

FBS Mortgage Corp.:
Mtge. Pass-Through Ctfs., 1986-F, 4 Series, 2001 (Dai-Ichi Kangyo Bank-LOC)---- Aaa
Federal Express Corp.:
9% Sr. Notes, 1991 ---- A2
Federal Home Loan Banks:
11% Consolidated Eurobonds, 1989---- Aaa
8¾% Consolidated Eurobonds, 1996 ---- Aaa
7½% Dual Currency Cons. Eurobonds, 1996 ---- Aaa
Federal-Mogul Corp.:
—% Notes, 1996 ---- A3
Federal National Mortgage Association:
8% Dual Currency Eurodebentures, 1996 ---- Aaa
Federal Realty Investment Trust:
Conv. Sub Debenture 8¾s, 2010 ---- Baa2
8.65% Sr. Notes, 1996 ---- A3
Federated Department Stores, Inc.:
7⅞% Notes, 1996 ---- Aa2
Var. Debt Sec. (Shelf Reg. $100.0 mill. filed under SEC Rule 415)---- (P)Aa2
S.F. Debenture 9½s, 2016 ---- Aa2
Figgie International Holdings, Inc.:
S.F. Debenture —s, 2011 ---- Baa2
13% Notes, 1995 ---- Baa3 to Baa2
Figgie International, Inc.:
Sr. S.F. Debenture 9⅜%, 1986 --- Baa3 to Baa2
All Outstg. Sub. Debenture (3issues) ---- Ba2 to Baa3
Finland, Republic of:
8⅜% Eurobonds, 1996 ---- Aaa
10⅛% Eurobonds, 1996 ---- Aaa
7½% Eurobonds, 1993 ---- Aaa
5⅜% Eurobonds, 1991 ---- Aaa
7¾% Eurobonds, 1996 ---- Aaa
5¾% Euroyen Bonds, 1991 ---- Aaa
All Outstg. Eurodebt (31 issues)---- Aa to Aaa
8⅝% Euronotes, 1991 ---- Aaa
8½% Euronotes, 1991 ---- Aa
Finnish Export Credit Ltd.:
All Outstg. Eurobonds (6 issues) ---- Aa to Aaa
Fireman's Fund Corp.:
S.F.Debenture 9⅝s, 2016 ---- A2
Fireman's Fund Mortgage Corp.:
Debenture —s, 1996 ---- A2
Firestone Overseas Finance Corp.:
Gtd. Conv. Eurodebenture 5s, 1988 (Guaranteed by Firestone Tire & Rubber Co.) ---- A3 to Baa1
Firestone Tire & Rubber Co.:
5⅜% Swiss Franc Bonds, 1996---- Baa1
All Outstg. Debentures (3 issues)---- A3 to Baa1
5⅜% Euronotes, 1996---- Baa1
First Atlanta Corp.:
11¾% Notes, 1993 ---- A2 to A1
Flt. Rate Sub. Capital Notes, 1996---- A3 to A2
First Bank System:
Various Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415)---- (P)Aa3
Var. Cpn. Renew. Notes---- Aa3
First Boston, Inc.:
7¾% Eurobonds, 1996---- A2
First Brands Corp.:
Senior Sub Debenture —s, 1998 ---- B2
First Carolina Communication, Inc.:
Sub Debenture —s, 1996 ---- B3
First Chicago Corp.:
Flt. Rt. Sub Capital Euronotes, 1996---- A3
Sr. Notes (Shelf Registration $100.0 mill. remaining under SEC Rule 415)---- Withdrawn
7¾% Notes, 1986 ---- A3 to A2
8½% Notes, 1998 ---- A3 to A2
415 Shelf Registration (Sr.) (2 issues)---- (P)A3 to (P)A2
Floating Rate Sub Notes, 1996---- Baa1 to A3

Rating

Floating Rate Sub Euronotes, 1992-- Baa1 to A3
Floating Rate Sub Capital Euronotes, 1997---- Baa1 to A3
415 Shelf Registration (Sub)-- (P)Baa1 to (P)A3
8½% Notes, 1998 ---- A3
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)A3
First Chicago Overseas Finance N.V.:
Gtd. Floating Rte Sub Euronotes, 1994 (Gtd. by First Chicago Corp.) ---- Baa1 to A3
First City BanCorp. of Texas, Inc.:
Debenture 7⅝s, 1998 ---- Ba3 to B1
13¼% Notes, 1992 ---- B1 to B2
415 Shelf Registration ---- (P)B1 to (P)B2
Flt. Rate Sub Notes, 1996---- B2 to B3
Floating Rate Notes, 1986---- Baa3 to Ba1
13¼% Notes, 1992 ---- Ba1 to B1
Debenture 7⅝s, 1998---- Baa3 to Ba3
415 Shelf Registration ---- (P)Ba1 to (P)B1
Floating Rate Sub. Notes, 1996 ---- Ba2 to B2
First Fidelity BanCorp.:
8½% Sub. Capital Notes, 1998 ---- A3
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---- (P)A2 and/or (P)A3
First Interstate Bancorp:
8% Notes, 1991 ---- Aa2
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---- (P)Aa2
12⅝% Notes, 1989 ---- Aa2
5¾% Eurobonds, 1996 ---- Aa2
10¼% Notes, 1987 ---- Aa2
8⅜% Notes, 1991 ---- Aa2
14⅞% Notes, 1989 ---- Aa2
Floating Rate Euronotes, 1996 ---- Aa2
First Jersey National Corp.:
Sub Debenture 8¼s, 1996 ---- Baa1
First Nationwide Bank FSB:
Medium Term Notes (Due 9 mos. to 15 years from date of issue)---- A3
Debenture 10s, 2006 ---- Baa1
First Nationwide Savings:
10¼% Sub. Notes, 1995 ---- Baa2 to Baa1
First PV Funding Corp.:
Lease Obligations Bonds (Public Service Co. of New Mexico-unconditional obligor)---- A3
Lease Obligation Bonds ---- (P)A3
Lease Oblig. Bonds, Ser. A, 1987-2015 (Gtd. by Public Service Co. of New Mexico) ---- Withdrawn
8.30% Lease Oblig. Bonds, 1991---- A3
9⅛% Lease Oblig. Bonds, 1996---- A3
10.30% Lease Oblig. Bonds, 2015 (Gtd. by Public Service Co. of New Mexico) ---- A3
Lease Oblig. Bonds, Ser. A (Shelf Registration $350.0 mill. filed under SEC Rule 415) (Gtd. by Public Service Co. of New Mexico) ---- (P)A3
First Security Corp.:
12½% Notes, 1991 ---- A2 to Baa3
Flt. Rate Notes, 1999 ---- A2 to Baa3
Conv. Sub Debenture 9½s, 2006---- A3 to Ba2
First Texas Savings Association:
Var. Rt. Sr. Sub. Debenture 15s, 1991 --B1 to B3
First Union Corp.:
Flt. Rate Euronotes, 1996 ---- A1
First Union Real Estate Equity & Mtge. Investments:
Medium Term Notes due 9 mos. to 10 yrs. ---- A2
10½% Sr. Notes, 1990---- A3 to A2
Conv. Sub. Debenture 10¼s, 2009---- Baa2 to Baa1
First United Bancorp., Inc.:
8⅛% Notes, 1987---- Ba1 to B1
8¼% Notes, 1987---- Baa2 to Ba1
8⅛% Notes, 1987 (Assumed by InterFirst Corp.) ---- Baa1 to Baa2

Rating

First Virginia Banks, Inc.:
11⅜% Notes, 1993 ---- P-1 to A1
First Wachovia Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa2 and/or (P)Aa3
First Wisconsin Corp.:
—% Sr. Notes, 1996---- Baa1
Fischbach Corp.:
Conv. Sub. Debenture 4¾s, 1997 ----Ba2 to Ba3
Conv. Sub. Debenture 8½s, 2005 ----Ba2 to Ba3
Fitchburg Gas & Electric Light Co.:
9⅜% Notes, 1995---- B1 to Baa3
Fleet Financial Group, Inc.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---- (P)A1
All Outstg. Notes, (8 issues) ---- A2 to A1
All Outstg. Medium Term Notes, (2 issues)---- A2 to A1
Debenture 8¼s, 1996 ---- A2 to A1
415 Shelf Registration---- (P)A2 to (P)A1
Flt. Rate Sub Notes, 1996 ---- A3 to A2
Flt. Rate. Sub Notes, 1998 ---- A3 to A2
Conv. Sub Debenture 8½s, 2010 ---- A3 to A2
Flt. Rt. Sub. Euronotes, 1998---- A3
Medium-Term Notes due 9 mos. to 15 yrs. ---- A2
8¼% Notes, 1991---- A2
Debt Securities w/warrants (Shelf Registration $352.7 mill. filed under SEC Rule 415)---- (P)A2
9⅝% Notes, 1996---- A2
Fleming Companies, Inc.:
S.F. Debenture —s, 2011 ---- A3
Flexi-Van Leasing, Inc.:
9¾% Gtd. Notes, 1996 (Gtd. by Flexi-Van, Inc.)---- Baa3
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. By Flexi-Van Corp.)---- (P)Baa3
Flintkote Co.:
S.F. Debenture 8¼s, 1996 ---- Ba2 to Ba1
Florida Convalescent Centers, Inc.
8¼% Bonds, Ser. 1986, 1991 (Swiss Bank Corp-LOC/National Health Corp.-Project) ---- Aaa
Florida Power & Light Co.:
First Mtge. 9s, 2016---- Aa3
First Mtge. 9⅛s, 2016 ---- Aa3
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415)---- (P)Aa3
First Mtge. 9⅞s, 2016 ---- Aa3
Florida Telephone Corp.:
All Oustanding First Mortgage Bonds (5 issues)---- A2 to Aa2
Fluor Corp.:
6⅝% Eurobonds, 1996---- Baa3
9½% Notes, 1993---- Baa3
5½% Euronotes, 1993---- Baa3
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---- (P)Baa3
Seriel Zero Coupon Notes, 1989 -- Baa2 to Baa3
Fluor Finance N.V.:
14% Gtd. Notes, 1989 ---- Baa2 to Baa3
Zero Coupon Debentures, 1990 (Gtd. by Fluor Corp.)---- Baa2 to Baa3
Fluorocarbon Co.:
Conv. Sub. Debenture 8s, 2011---- Ba3
FMC Corp.:
Sr. Sub. Debenture —s, 1998 ---- B1
Jr. Sub. Debenture —s, 2001 ---- B1
S.F. Debenture 9½s, 2000 ---- A2 to Ba2
S.F. Debenture 7½s, 2001 ---- A2 to Ba2
Convertible Subordinated Debenture 4⅞s, 1987---- A3 to B1
Convertible Subordinated Debenture 4¼s, 1992---- A3 to B1
Ford Credit Canada Ltd.:
4⅞% Gtd. Euronotes, 1993 ---- A1

Rating

9½% Eurobonds, 1993 — A1
6½% Eurobonds, 1991 (Gtd. by Ford Motor Credit Co.) — A1
$75.0 mill. Swiss Franc, 1991 — A1
Ford Motor Co.:
8½% Notes, 1996 — A1
8⅞% Notes, 2006 — A1
Ford Motor Credit Co.:
8% Notes, 1996 — A1
7⅜% Euronotes, 1991 — A1
7⅛% Notes, 1989 — A1
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) — (P)A1
8% Notes, 1993 — A1
7⅞% Extendible Notes, 2006 — A1
8½% Notes, 1996 — A1
8% Eurobonds, 1989 — A1
8¼% Notes, 1996 — A1
8⅛% Notes, 1993 — A1
12⅝% Notes, 1989 — A1
8% Notes, 1992 — A1
7⅞% Notes, 1989 — A1
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) — (P)A1
8½% Notes, 1991 — A1
8⅞% Notes, 1996 — A1
8⅝% Notes, 1989 — A1
9⅜% Notes, 1996 — A1
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)A1
Medium Term Notes due 9 mos. to 5 yrs. — A1
9¼% Notes, 1991 — A1
9⅞% Notes, 1994 — A1
6¾% Euroyen Bonds, 1991 — A1
Ford Motor Credit Corp.:
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) — (P)A1
8½% Euroyen Bonds, 1991 — A1
7⅝% Notes, 1996 — A1
Forest City Enterprises, Inc.:
Conv. Sub Debenture 7¼s, 2011 — Ba2
Forest Oil Corp.:
Conv. Sub Debenture 5½s, 1994 — B3 to Caa
Sr. Sub Debenture 12½s, 1999 — B3 to Caa
Sr. Sub Debenture 13⅜s, 2000 — B3 to Caa
Sr. Sub. Debenture 12½s, 1999 — B2 to B3
Forstmann & Co., Inc.:
—% Senior Extendable Notes, 1998 — B2
Forum Group, Inc.:
10% Sr. Sub Notes, ,1993 — B3 to B1
Conv. Sub Debenture —s, 2011 — B1
FPL Group Capital, Inc.:
Debenture —s, 2016 — A2
Franklin Savings Association:
15⅛% Notes, 1995 — Ba3
Freemont General Corp.:
Conv. Sub. Debenture —s, 2011 — B2
Freeport-McMoran, Inc.:
S.F. Sub Debenture 10⅞s, 2001 — Ba3 to Ba3
Conv. Sub Debenture 10½s, 2015 — Ba3 to Ba3
Sr. Sub. Debenture —s, 2001 — Ba3
Conv. Sub. S.F. Debenture 10½s, 2015 — Ba1 to Ba3
Fries Entertainment, Inc.:
Conv. Sub. Debenture —s, 2006 — B3
Frontier Airlines, Inc.:
Sub Debenture 5½s, 1987 — Caa to Ca
Conv. Sub Debenture 6s, 1992 — Caa to Ca
Fruehauf Corp.:
9¾% Notes, 1996 — Ba2 to B3
S.F. Debenture 6s, 1987 — Ba2 to B3
S.F. Debenture 9.70s, 1996 — Ba2 to B3
415 Shelf Registration — (P)Ba2 to (P)B3
Conv. Sub Debenture 5½s, 1994 — Ba1 to B3
Conv. Sub Debenture 8½s, 2011 — Ba1 to B3
Conv. Sub. Debenture —s, 2011 — Ba1

Rating

9¾% Notes, 1996 — Ba2
Freuheuf Holdings, Inc.:
—% Sr. Sub Notes, 1996 — B3
Sr. Sub Debenture —s, 2001 — B3
FBS Mortgage Corp.:
Mortgage Pass Through Certificates Series 1986-C1, 1986-C2 (Dai-Ichi Kangyo Bank-LOC) — Aaa
Fuqua Industries, Inc.:
6% Sr. Sub. Eurobonds, 1996 — B1

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GAF Corp.:
10¾% Sr. Sub Notes, 1994 — B1
Sr. Sub Debenture 10⅞s, 2001 — B1
Gannett Co. Inc.:
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) — (P)Aa2
7⅛% Notes, 1991 — Aa2
6¾% Notes, 1989 — Aa2
8¾% Euronotes, 1996 — Aa2
Debt Securities w/warrants (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa2
8½% Stepped-up Put Notes, 1996 — Aa2
8¾% Notes, 1989 — Aa2
Gasunie (N.V. Nederlandse Gasunie):
14⅜% Eurobonds, 1989 — Aaa
GATX Corp.:
11½% Sub. Notes, 1996 (Exchange Offer) — Ba1
GATX Leasing Corp.:
9⅜% Notes, 1997 — Ba2
Unsecured Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)Ba2
10% Notes, 1996 — Ba2
G.D. Searle & Co.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — Withdrawn
General American Transportation Corp.:
All Outstg. Eq. Tr. Ctfs. (10 issues) - A3 to Baa1
All Outstg. S.F. Ctfs. (2 issues) — A3 to Baa1
Conv. Sub. Debenture 5¾s, 1999 — Baa3 to Ba1
General American Transportation Int'l Finance Corp.:
Gtd. S.F. Euro Debenture 8¼s, 1987 (Gtd. by General American Transportation Corp.) — Baa2 to Baa3
General Defense Corp.:
Sr. Sub. Debenture 13s. 1995 — B2 to Caa
Sr. Sub. Debenture 14½s, 2003 — B2 to Caa
General Dynamics Corp.:
7⅞s% Notes, 1993 — A2
S.F. Debenture 9s, 2016 — A2
Exch. Sub. Debenture —s, 2011 — A3
General Electric Co.:
2¾% Euronotes, 1994 — Aaa
7⅛% Eurobonds, 1991 — Aaa
12¼% Notes, 1989 — Aaa
7% Extendible Euronotes, 1998 — Aaa
7⅜% Ext. Euronotes, 2006 — Aaa
6⅞% Notes, 1991 — Aaa
6⅞% Notes, 1989 — Aaa
7⅛% Notes, 1989 — Aaa
S.F. Debenture 8⅝s, 2016 — Aaa
Various Debt Securities (Shelf Registration $4,500.0 mill. filed under SEC Rule 415) — (P)Aaa
4⅛% Discount Euronotes, 1993 — Aaa
5¾% Euroyen Notes, 1993 — Aaa
8% Ext. Eurobonds, 1993 — Aaa
General Electric Credit Corp.:
6¾% Ext. Notes, 2011 — Aaa
Sr. Unsecured Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)Aaa
7¼% Euronotes, 1996 — Aaa

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8% Ext. Notes, Ser. A, 1990 — Aaa
8¼% Ext. Notes, Ser. B, 1993 — Aaa
8¾% Ext. Euronotes, 2011 — Aaa
General Electric Financial Services, Inc.:
Debt Securities (W/warrants) (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)Aa1
General Foods Capital Corp.:
Remaining $175.0 mill. 415 Shelf — Withdrawn
General Foods Financial Corp.:
$200.0 mill. 415 Shelf Registration — Withdrawn
General Homes Corp.:
—% Sub. Notes, 1998 — B2
General Homes Mortgage Securities, Inc.:
Coll. Mtge. Bonds, Cl. III A, B, C & Z, 1998-2016 — Aaa
Coll. Mtge. Bonds, Ser. 2, Cl. A, B. C. & Z 1994-2016 — Aaa
General Host Corp.:
—% Sub. Exchangeable Notes, 1996 — Ba3
General Motors Acceptance Corp.:
Various Debt Securities (Shelf -Registration $1,150.0 mill. filed under SEC Rule 415) — (P)Aa1
Medium Term Notes (due 9 mos. to 5 years from date of issue) — Aa1
7¾% Notes, 1993 — Aa1
7¼% Notes, 1990 — Aa1
8% Notes, 1994 — Aa1
Flt. Rt. Eurobonds, 1991 (Gtd. by General Motors Acceptance Corp.) — Aa1
7⅛% Notes, 1989 — Aa1
8% Notes, 1993 — Aa1
7.80% Notes, 1993 — Aa1
Various Debt Securities (Shelf Registration $1,950.0 mill. filed under SEC Rule 415) — (P)Aa1
7½% Notes, 1990 — Aa1
7⅝% Eurobonds, 1991 — Aa1
8% Notes, 1993 — Aa1
8% Eurobonds, 1994 — Aa1
8% Notes, 1990 — Aa1
8⅛% Notes, 1992 — Aa1
Medium Term Notes — Aa1
8½% Euronotes, 1993 — Aa1
8⅜% Notes, 1991 — Aa1
Various Debt Securities (Shelf Registration $2,150.0 mill. filed under SEC Rule 415) — (P)Aa1
Var. Denomination Adj. Rate Demand Notes — Aa1
8.35% Yield Curve Notes, 1993 — Aa1
8% Notes, 1996 — Aa1
Debenture 8¼s, 2016 — Aa1
7¾% Notes, 1989 — Aa1
9⅛% Eurobonds, 1996 — Aa1
8½% Notes, 1991 — Aa1
8⅞% Eurobonds, 1991 — Aa1
8⅞% Notes, 1996 — Aa1
8⅝% Notes, 1989 — Aa1
9¼% Notes, 1993 — Aa1
8⅞% Notes, 1991 — Aa1
General Motors Acceptance Corp. of Canada:
9½% Eurobonds, 1993 (Gtd. by General Motors Acceptance Corp.) — Aa1
8% Gtd. Euroyen Bonds, 1996 (Gtd. by General Motors Acceptance Corp.) — Aa1
8% Eurobonds, 1996 (Gtd. by General Motors Acceptance Corp.) — Aa1
General Motors Corp.:
5% Eurobonds, 1997 — Aa1
7½% Notes, 1993 — Aa1
8⅛% Notes, 1991 — Aa1
various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) — (P)Aa1
Debenture 8⅛s, 2016 — Aa1
General Telephone Co. of California:
First Mortgage 7s, 1998 — Aa3

Rating

First Mortgage 8⅝s, 2016 ---------- Aa3
First Mtge. 8⅛s, 1996 ---------- Aa3
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- Withdrawn
First Mtge. 9⅜s, 2026 ---------- Aa3
First Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
All Outstg. First Mtge. Bonds (27 issues) ---------- A1 to Aa3
S.F. Debenture 5¾s, 1992 ---------- A2 to A1
S.F. Debenture 8⅞s, 1996 ---------- A2 to A1

General Telephone Co. of Florida:
First Mtge. 7¾s, Ser. AA, 1996 ---------- Aa2
First Mtge. 8¾s, Ser. Z, 2026 ---------- Aa2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
All Outstg. First Mtge. Bonds (11 issues) ---------- Aa3 to Aa2
S.F. Debenture 7¼s, 1993 ---------- A1 to Aa3

General Telephone Co. of Kentucky:
All Outst. First Mtge. Bonds (3 issues) ---------- A2 to A1

General Telephone Co. of Michigan:
First Mtge. —s, 2016 ---------- A1

General Telephone Co. of the Northwest:
First Mtge. 7¾s, 1998 ---------- Aa3
First Mtge. 8¾s, Ser. BB, 2016 ---------- Aa3
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
All Outstg. First Mtge. Bonds (6 issues) ---------- A1 to Aa3

General Telephone Co. of Ohio:
First Mtge. —s, 2016 ---------- Aa3

General Telephone Co. of Pennsylvania:
First Mtge. 8.70s, 2016 ---------- A2
First Mtge. —s, Ser. O, 2026 ---------- A2

General Telephone Co. of the South:
First Mtge. 8¾s, 2016 ---------- A1
All Outst. First Mtge. Bonds (8 issues) ---------- A2 to A1
415 Shelf Registration ---------- (P)A2 to (P)A1
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415) ---------- (P)A2

General Telephone Co. of the Southwest:
First Mtge. 8⅛s, 1996 ---------- Aa3
All Outstg. First Mtge. Bonds, (15 issues) ---------- A1 to Aa3
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
First Mtge. 8⅞s, 2016 ---------- A1
All Outstg. First Mtge. Bonds (14 issues) ---------- A2 to A1
415 Shelf Registration ---------- (P)A2 to (P)A1

General Telephone Co. of Wisconsin:
First Mtge. 8¾s, 2006 ---------- A1

Genesco, Inc.:
9¾% Sr. S.F. Notes, 1993 ---------- B3 to Caa

Genesco World Apparel Ltd.:
Gtd. Sub. Conv. Debenture 5½s, 1998 (Gtd. by Genesco, Inc.) ---------- Caa to Ca

Genmar Industries, Inc.:
Sr. Conv. Debenture —s, 2006 ---------- Ba2

GenRad, Inc.:
Conv. Sub. Debenture —s, 2001 ---------- B1

Georgia Gulf Corporation:
—% Sub Notes, 1998 ---------- Ba2

Georgia-Pacific Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A2
S.F. Debenture 9¼s, 2016 ---------- A2

Georgia Power Co.:
First Mtge. 10s, 2016 ---------- Baa1
First Mtge. Bonds (Shelf Registration $550.0 mill. filed under SEC Rule 415) ---------- (P)Baa1

Rating

Geothermal Resources Internat'l, Inc.:
—% Sub. Notes, 1996 ---------- B2

Gerber Products Co.:
Debenture 9s, 2006 ---------- A2
Various Debt Securities (Shelf Registration $100.0 Mill. filed under SEC Rule 415) ---------- (P)A2

Getty Oil Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- Withdrawn

Getty Petroleum Corp.:
Sub. Debenture 14s, 2000 ---------- B3 to B1

Giant Group, Ltd.:
Conv. Sub. Debenture —s, 2006 ---------- B3

Gibraltar Finance Corp. of California:
Various Debt Securities (Shelf Registration $10.0 mill. remaining filed under SEC Rule 415) ---------- Withdrawn
Floating Rate Notes, 1991 ---------- Ba3 to B1
Conv. Sub. Debenture 9¼s, 2008 ---------- Ba3 to B1

Gibralter Savings:
7½% Eurobonds, 2006 ---------- Ba3
Medium Term Notes due 18 mos. to 5 yrs. (Federal Home Loan Bank of San Francisco-LOC) ---------- Aaa

Girard Co.:
Conv. Floating Rate Notes (Assumed by Mellon National Corp.) ---------- Aa1 to Aa2

Girard Corp.:
Floating Rate Notes, 1987 (Assumed by Mellon Financial Co.) ---------- Aa2 to A1

Global Marine, Inc.:
All Outstg. Debentures (4 issues) ---------- Caa to Ca

GMAC:
5⅜% Eurobonds, 1991 ---------- Aa1

GMAC 1986-A Grantor Trust:
7¼% Asset Backed Euro Certificates, 1991 (Gt. by General Motors Acceptance Corp.) ---------- Aa1
8.55% Asset-backed Ctfs., Ser. 1986A, 1991 ---------- Aa1

GMAC 1986-B Grantor Trust:
7.10% Asset Backed Ctfs., Ser. 1986-B, 1991 ---------- Aa1

GMAC 1986-C Grantor Trust:
Auto Pass Through Ctfs., 1986-C, 1991 ---------- Aa1

GMAC 1986-D Grantor Trust:
6½% Asset Backed Ctfs., Ser. 1986-D, 1989 Aa1

GMAC 1986-E Grantor Trust:
6.90% Asset Backed Ctfs., Ser. 1986-E, 1991 Aa1

GMAC 1986-F Grantor Trust:
Asset Backed Ctfs., Ser. 1986-F, 1991 (Guaranteed by General Motors Acceptance Corp.) ---------- Aa1

GMAC 1986-G Grantor Trust:
6.85% Asset Backed Ctfs., Series 1986 G, 1991 ---------- Aa1

GMAC of Canada Ltd.:
9⅛% Eurobonds, 1991 (Gtd. by General Motors Acceptance Corp.) ---------- Aa1
10¼% Euronotes, 1991 (General Motors Acceptance Corp.) ---------- Aa1

GMAC (U.K.) Finance PLC:
11% Eurobonds, 1991 (General Motors Acceptance Corp.) ---------- Aa1

GNLV Finance Corp.:
First Mtge. —s, 1998 (Gtd. by GNLV Corp.) ---------- Ba3

Goodyear Tire & Rubber Co.:
5⅜% Swiss Franc Bonds, 2006 ---------- A1
6¾% Eurobonds, 1996 ---------- A1

Gotaas-Larsen Shipping Corp.:
—% Sr. Sub Notes, 1993 ---------- Ba3

Gould, Inc.:
S.F. Debenture 9¼s, 1995 ---------- A3 to Baa2
11¾% Euronotes, 1995 ---------- A3 to Baa2

Gould International Finance N.V.:
8¼% Gtd. Eurobonds, 1989 ---------- A3 to Baa2
8¼% Gtd. Eurobonds, 1991 (Gtd. by Gould, Inc.) ---------- A3 to Baa2

Grace (W.R.) & Co.:
Conv. Sub. Eurodebenture 7s, 2001 ---------- Baa3

Rating

All Outstg. Notes (3 issues) ---------- A3 to Baa2
S.F. Debenture 11¾s, 2008 ---------- A3 to Baa2
415 Shelf Registration ---------- (P)A3 to (P)Baa2
All Outstg. Conv. Sub. Debentures (2 issues) ---------- Baa1 to Baa3

Grace (W.R.) N.V.:
14¾% Gtd. Euronotes, 1989 (Gtd. by Grace (W.R.) & Co.) ---------- A3 to Baa2

Grace (W.R.) Overseas Development Corp.:
Gtd. Conv. S.F. Euro Debenture 5s, 1986 (Gtd. by Grace (W.R.) & Co.) ---------- A3 to Baa2

GrandMet USA, Inc.:
All Outstg. S.F. Debentures (3 issues) (Formerly Ligget Group, Inc.) ---------- A2 to A3

Granite City Steel:
Convertible Sub Debenture 4⅝s, 1994 (Assumed by National Steel Corp.) Ba2 to B2

Graphic Industries, Inc.:
Conv. Sub. Debenture 7s, 2006 ---------- B1

Great American First Savings Bank:
Conv. Debenture 8½s, 2011 ---------- Ba1
Sub. Variable Rate Notes, 1991 ---------- Ba2

Great Northern Nekoosa Corporation:
415 Shelf Registration ---------- Withdrawn

Great Northern Railway Co.:
All Outstanding General & Refunding Mortgage Bonds (3 issues) ---------- A3 to A1

Great Western Financial Corp.:
Flt. Rate Euronotes, 1995 ---------- Baa1 to A3
Conv. Sub. Debenture 8⅞s, 2007 ---------- Baa2 to Baa1
Conv. Sub. Debenture 8½s, 2010 ---------- Baa2 to Baa1

Great Western Overseas Finance N.V.:
Gtd. Flt. Rate Euronotes, 1994 ---------- Baa1 to A3
Gtd. Conv. Sub. Euro Debenture 7½s, 1998 (Gtd. by Great Western Financial Corp.) ---------- Baa2 to Baa1

Great Western Savings:
Medium Term Notes, (due 9 mos. to 10 yrs. from date of issue) ---------- A2

Great Western Savings & Loan Association:
6.86% Floating Rate Notes, 1989 ---------- A2

Great Western Savings FS & LA:
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)A2

Great Western United Corp.:
Sub. Debenture 6s, 1987 ---------- Withdrawn

Greyhound Corp.:
S.F. Debenture 9⅞s, 2000 (Formerly Armour & Co.) ---------- A3 to Baa1
S.F. Debenture 9¾s, 2001 ---------- A3 to Baa1
Sub. Debenture 10½s, 2006 ---------- Baa2

Grow Group, Inc:
12¼% Sr. Sub. Notes, 1994 ---------- Ba3
Conv. Sub. Debentures —s, 2006 ---------- Ba3

Grumman Corp.:
9½% Notes, 1996 ---------- Baa1
S.F. Debenture —s, 2011 ---------- Baa1

Gruntal Financial Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B1

GTE Corp.:
S.F. Debenture 9⅛s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A3
$200.0 mill. 415 Shelf Registration ---------- Withdrawn

GTE Finance Corp.:
7.25% Eurobonds, 1991 ---------- A3
6½% Eurobond, 2006 ---------- A3
Euro Debenture 8s, 1989 ---------- A3
8% Sr. Euronotes, 1989 ---------- A3

Guardian Savings & Loan Association:
Sub Capital Debenture —s, 2001 ---------- B2

Gulf Canada Corp.:
Sub. Debenture, 2001 ---------- A2 to A3

Gulf Canada Ltd.:
14¾% Euronotes, 1991 ---------- A1 to A2
14¾% Euronotes, 1992 ---------- Aa3 to A1

Gulf Oil Corp.:
$500.0 mill. 415 Shelf Registration ---------- Withdrawn

Rating

Gulf Power Co.:
First Mtge. 10⅛ ---- A1
Gulf States Overseas Finance N.V.:
All Outstanding Gtd. Eurodebt (2 issues) (Gtd. by Gulf States Utilities Co.)---- Ba1 to Ba3
Gulf States Utilities Co.:
First Mtge. 12⅛s, 2016---- Ba2
All Outstg. First Mtge. Bonds (31 issues)---- Baa3 to Ba2
415 Shelf Registration---- (P)Baa3 to (P)Ba2
Eurodebenture 13s, 1992 ---- Ba1 to Ba3
Conv. Debenture 7¼s, 1992---- Ba1 to Ba3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---- (P)Baa2
First Mtge. 11⅜s, 2016---- Baa2
Gulf & Western Industries, Inc.:
Sr. and/or Sub Debenture (Shelf Registration $500.0 mill. filed under SEC Rule 415)---- (P)A2 and/or (P)A3
8½% Notes, 1996 ---- A2
Debenture 9¾s, 2016 ---- A2
11⅝% Notes, 1992---- Baa1 to A2
12⅜% Sub. Notes, 1995 ---- Baa2 to A3
All Outstg. Sub. Debentures (4 issues)---- Baa2 to A3
415 Shelf Registration
Sr. Debt Securities ---- (P)Baa1 to (P)A2
Sub. Debt Securities ---- (P)Baa2 to (P)A3
Gulf & Western Intercontinental Inv. N.V.:
12⅛% Gtd. Notes, 1989 ---- Baa1 to A2

H

Halliburton Co.:
16% Notes, 1988---- Aa1 to Aa3
All Outstg. Debentures (3 issues)---- Aa1 to Aa3
Hamilton Technology, Inc.:
Sr. Sub. Debenture 12½s, 1999 ---- B3 to Caa
Hammermill Paper Co.:
Convertible Sub Debenture 5s, 1994 ---- Baa2 to Baa1
Harcourt Brace Jovanovich, Inc.:
Conv. Sub. Debenture 6⅜s, 2011 ---- A3
Harley-Davidson, Inc.:
—% Sub. Notes, 1996---- B2
Harris Corp.:
All Outstg. S.F. Debentures (4 issues)-- A2 to A3
Hartford Electric Light Co.:
All Outstg. First Mtge. Bonds (13 issues)---- Baa2 to Baa1
Hartford National Corp.:
8¼% Notes, 1993 ---- A2
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415)---- (P)A2
Hawaiian Electric Co., Inc.:
All Outstanding First Mortgage Bonds (9 issues)---- A1 to Aa3
First Mtge. 9⅛s, 2016 ---- Aa3
Hazleton Laboratories Corp.:
Conv. Sub. Debenture 6½s, 2006 ---- B2
HCA Finance N.V.:
15½% Gtd. Euronotes, 1988 (Gtd. by Hospital Corp. of America)---- A1 to A2
Health Care Property Investors, Inc.:
—% Sr. Notes, 1996---- Baa1
Health Management Associates, Inc.:
Sub. Debenture —s, 2001 ---- B2
Healthco International, Inc.:
Conv. Sub. Debenture 7s, 2011 ---- Ba3
Heinz (H.J.) Co.:
7½% Eurobonds, 1996---- Aa2
Hercules, Inc.:
8¾% Notes, 1996 ---- A2
Heritage Communications, Inc.:
—% Sr. Notes, 1997---- B2
Sub. Debenture —s, 2001 ---- B2
—% Notes, 1998---- Ba3
Conv. Sub. Debenture —s, 2011 ---- B2

Rating

Hershey Foods Corp.:
7% Notes, 1989 ---- Aa2
S.F. Debenture 9⅛s, 2016---- Aa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa2
Hertz Corp.:
7¾% Notes, 1992 ---- A3
Medium Term Notes---- A3
Sr. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)A3
7½% Notes, 1993 ---- A3
8½% Stepped-Up Put Sr. Notes, 1996 ---- A3
Hewlett Packard Finance Corp.:
8% Eurobonds, 1991---- Aa1
5¾% Eurobonds, 1991 ---- Aa1
Hexcel Corp.:
Conv. Sub Debenture 7s, 2011---- Ba2
Hitachi Credit Corp.:
Gtd. Bonds w/warrants, 1991 (Gtd. by Hitachi Ltd.)---- Aaa
Holiday Inns, Inc.:
Debt Securities (Shelf Registration $200.0 million filed under SEC Rule 415)---- (P)Baa1
8⅜% Notes, 1996 ---- Baa1
Holly Corp.:
Conv. Sub Debenture —s, 2011 (Registration Withdrawn) ---- Withdrawn
Home Federal Savings & Loan Assoc. of Arizona:
14¾% Notes, 1995 ---- Ba1
Home Federal Savings & Loan Assn. of San Diego:
Conv. Sub. Debenture 6½s, 2011 ---- Baa3
Home Group, Inc.:
S.F. Debentures 11¾s, 2008 ---- B1 to Ba3
Home Owners Federal Savings & Loan Association:
Mortgage Backed Bonds Ser. 1, 1991 ---- Aaa
Home Shopping Network, Inc.:
—% Sr. Notes, 1996 ---- Ba3
HomeMac Mortgage Securities Corp.:
Coll. Mtge. Obligations, Ser.1986-4 ---- Aaa
Collateralized Mortgage Bonds (4 issues), 2000-2017 ---- Aaa
Coll. Mtge. Bonds, 4 classes, 1998-2016 ---- Aaa
Collateralized Mortgage Bonds, 4 Series, 1996-2016---- Aaa
Homestead Savings:
Sub. Debenture 13⅜s, 1996---- Ba2
Honeywell, Inc.:
7⅞% Eurobonds, 1996 ---- A2
Debenture 8⅝s, 2006---- A2
Hospital Corp. of America:
7⅞% Notes, 1993 ---- A2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)A2
8% Notes, 1996 ---- A2
Debenture 9s, 2016---- A2
Various Debt Securities (Shelf Registration $275.0 mill. filed under SEC Rule 415)---- (P)A2
10⅛% Notes, 1992 ---- A1 to A2
13% Three Yr. Ext. Notes, 1999---- A1 to A2
Medium Term Notes (2issues)---- A1 to A2
Zero Coupon Debentures, 1997-2002 --- A1 to A2
Debenture 15⅝s, 2007 ---- A1 to A2
Debenture 16½s, 2007 ---- A1 to A2
Debenture 11¼s, 2015 ---- A1 to A2
10¾% Eurobonds, 1995---- A1 to A2
415 Shelf Registration ---- (P)A1 to (P)A2
Conv. Sub. Debenture 9s, 1998---- A2 to A3
Conv. Sub. Debenture 8½s, 2008---- A2 to A3
Houdaille Holding Corp.:
—% Sub. Notes, 1996 ---- Caa
Household Finance Corp.:
7¾% Sr. Notes, 1997---- Aa3

Rating

7¾% Sr. Sub Notes, 1991---- A2
Medium-Term Notes due 9 mos. to 15 yrs. ---- Aa3
6% Eurobonds, 1996 ---- Aa3
Senior and/or Subordinated Debt Securities (Shelf Registration $1,000.0 million filed under SEC Rule 415) ---- (P)Aa3 and/or (P)A2
8¼% Notes, 1998---- Aa3
8.40% Stepped-up Put Notes, 1993 ---- Aa3
Household International, Inc.:
7⅝% Notes, 1991---- A2
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---- (P)A2
Houston Industries, Inc.:
Sr. Debenture 9⅝s, 1996---- Baa1
Senior and/or Subordinated Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---- (P)Baa1 and/or (P)Baa2
Houston Natural Gas Corp.:
All Outstg. Notes (4 issues) ---- Baa2 to Baa3
All Outstg. S.F. Debentures (5 issues)---- Baa2 to Baa3
415 Shelf Registration---- (P)Baa2 to (P)Baa3
Houston Oil Fields Co.:
Sub. Exch. Variable Rate Notes ---- Withdrawn
Hudson Bay Mining & Smelting Co. Ltd.:
S.F. Debenture 10½s, 1995 ---- Baa3 to Ba2
Hudson Foods, Inc.:
Conv. Debenture —s, 2006 ---- B1
Hudson General Corp.:
Conv. Sub. Debenture —s, 2011 ---- B1
Hudson's Bay Oil & Gas Ltd.:
Coll. Tr. 7.85s, 1994 ---- Withdrawn
Hughes Tool Co.:
14¼% Notes, 1988 ---- Baa2 to B2
S.F. Debenture 9s, 2000---- Baa2 to B2
S.F. Debenture 9s, 2008---- Baa2 to B2
Conv. Sub Debenture 9½s, 2006 ---- Baa3 to B3
Humana, Inc.:
10⅛% Sr. Notes, 1991---- A2 to A3
12½% Notes, 1992---- A2 to A3
Debenture 14½s, 2002---- A2 to A3
Sr. S.F. Debenture 13¾s, 2013 ---- A2 to A3
5⅛% Eurobonds, 1998 ---- A2 to A3
415 Shelf Registration---- (P)A2 to (P)A3
Sub Debenture 13½s, 2002 ---- A3 to Baa1
Conv. Sub Debenture---- A3 to Baa1
5⅛% Eurobonds, 1998 ---- A2
Sr. Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---- (P)A2
Hunt Foods:
S.F. Debenture 4¾s, 1990(Now Norton Simon, Inc.) ---- Baa1 to Ba3
Huntington Bancshares, Inc.:
8⅜% Notes, 1996---- A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---- (P)A3
Hutton (E.F.) Group, Inc.:
All Outstanding Notes (4 issues) ---- A3 to Baa1
S.F. Debenture 12s, 2005---- A3 to Baa1
Hydro-Quebec:
Debentures 8⅞s, 2016 ---- A1

I

IBM Credit Corp.:
7⅛% Notes, 1989---- Aaa
5¾% Euroyen Bonds, 1991 ---- Aaa
ICI North America, Inc.:
Gtd. Debenture 8⅞s, 2006 (Gtd. by Imperial Chemicals Industries PLC) ---- A1
ICN Pharmaceuticals, Inc.:
S.F. Debenture —s, 1998 ---- B2
I.C.H. Corp.:
—% Sr. Sub Notes, 1996 ---- B2

Rating

I.E. Industries, Inc.:
Debenture —s, 1996 — A3
Idaho Power Co.:
All Outstg. First Mtge. Bonds (14 issues) — Aa3 to A1
415 Shelf Registration — (P)Aa3 to (P)A1
Illinois Bell Telephone Co.:
Debenture 8½s, 2026 — Aa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa1
Illinois Power Co.:
All Outstg. First Mtge. Bonds (18 issues) — A2 to A3
8½% Notes, 1994 — A3 to Baa1
415 Shelf Registration
First Mtge. Bonds — (P)A2 to (P)A3
Unsecured Debt Securities — (P)A3 to (P)Baa1
First Mortgage 9⅜s, 2016 — A2
First Mtge. Bonds and or Unsecured Debt (Shelf Registration $150.0 mill filed under SEC Rule 415) — (P)A2 and/or (P)A3
8½% Notes, 1994 — A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)A3
First Mtge. 9⅞s, 2016 — A2
First Mtge. 10⅛s, 2016 — A2
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) - (P)A2
Illinois Tool Works Inc.:
8⅜% Notes, 1993 — A3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) - (P)A3
415 Shelf Registration — (P)A1 to (P)A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)A1
IMI Mortgage Insurance Co.:
Claims paying Ability — Baa3
Immunex Corp.:
Conv. Sub Debenture 7½s, 2011 — Caa
Imperial Corporation of America:
Debenture —s, 1996 — B2
Imperial Savings Association:
7½% Notes, 1991 — Aaa
Mtge. Backed 8s,2011 — Aaa
8½% Mtge. Backed Bonds, 1996 — Aaa
INA Overseas Finance N.V.:
Gtd. Eurodebenture 8¾s, 2000 (Gtd. by CIGNA Corp.) — Aa3 to A1
Inco Limited:
6.5% Eurobonds, 1991 — Ba1
9¾% Eurobonds, 1996 — Ba1
9½% Sr. Eurobonds, 1994 — Ba1
5¾% Swiss Franc Bonds, 1996 — Ba1
Indiana & Michigan Electric Co.:
First Mtge. —s, 2015 — A3
First Mtge. —s — A3
Indiana Gas Co., Inc.:
First Mtge. —s, 2016 — Aa3
Indianapolis Power & Light Co.:
First Mortgage —s, 2016 — Aa2
Industrial Bank of Japan Financial Co., N.V.:
7⅜% Gtd. Euronotes, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) — Aaa
Inexco Oil Co.:
Conv. Sub Debenture 8½s — Caa to Ba3
Conv. Sub. Debenture 8½s, 2000 — B2 to Caa
Inflight Services, Inc.:
Conv. Sub. Debenture 6s, 1989 — Caa to Ca
Ingersoll Newspapers, Inc.:
Sr. Sub Debenture 12s, 1999 — B1
Sub Debenture 12⅛s, 2000 — B1
Ingersoll-Rand Co.:
8¼% Notes, 1996 — A3
8⅜% Notes, 1994 — A3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A3

Rating

Inland Steel Co.:
All Outstg. First Mtge. Bonds (8 issues) — Baa3 to Ba3
Instrument Systems Corp.:
Convertible Subordinated Debenture 7s, 1991 — Caa to B2
Integrated Resources, Inc.:
—% Sr. Sub. Notes, 1996 — Ba3
Sub. Debenture 13⅛s, 2004 — Ba3
Intelogic Trace, Inc.:
Sub. Debenture —s, 1998 — B2
Inter-American Development Bank:
5% Swiss Franc Eurobonds, 1997 — Aaa
7½% 10 Year Notes, 1996 — Aaa
7⅝% Eurobonds, 1996 — Aaa
5⅝% Eurobonds, 1998 — Aaa
5⅜% Eurobonds, 1994 — Aaa
6¼% Eurobonds, 1996 — Aaa
5⅜% Eurobonds, 2001 — Aaa
8½% Bonds, 2011 — Aaa
InterFirst Corp.:
415 Shelf Registration — (P)Ba1 to (P)B1
Floating Rate Notes, 1987 — Ba1 to B1
12¾% Notes, 1989 — Ba1 to B1
Debenture 9¾s, 1999 — Ba1 to B1
Conv. Sub. Debenture 7¾s, 2005 — Ba2 to B2
InterFirst Texas Finance N.V.:
Flt. Rt. Euronotes, 1989 — Ba1 to B1
Gtd. Flt. Rate Euronotes, 1989 (Guaranteed by InterFirst Corp.) — Baa2 to Ba1
Floating Rate Notes, 1989 (Guaranteed by InterFirst Corp.) — Baa1 to Baa2
International Bank for Reconstruction & Development:
7¾% Eurobonds, 1997 — Aaa
9.60% Eurobonds, 1993 — Aaa
5½% Eurobonds, 2011 — Aaa
Zero Coupon Eurobonds, 2021 — Aaa
9.4% Notes, 1991 — Aaa
8⅝% Bonds, 2016 — Aaa
6¼5% Eurobonds — Aaa
8¼% Bonds, 2016 — Aaa
5¾% Eurobonds, 1999 — Aaa
6% Eurobonds, 1996 — Aaa
8½% Eurobonds, 2016 — Aaa
5½% Perpetual Swiss Franc Bonds — Aaa
Continuously Offered Longer-Term Securities, Ser. A (COLTS) — Aaa
5¾% Euronotes, 1996 — Aaa
6¼% Eurobonds, 2016 — Aaa
6¼% Euronotes, 1991 — Aaa
14% Euronotes, 1991 — Aaa
6.30% Euroyen Bonds, 1993 — Aaa
9¾% Euronotes, 1996 — Aaa
9¼% Eurobonds, 2016 — Aaa
8⅞% Bonds, 2026 — Aaa
Zero Coupon Eurobonds, 2015 — Aaa
6½% Euroyen Bonds, 1996 — Aaa
5⅝% Eurobonds, 2016 — Aaa
9¾% Eurobonds, 2016 — Aaa
International Bank, Washington D.C.:
S.F. Debenture 15¾s, 2000 — B1 to B2
International Business Machines Corp.:
Various Debt Securites (Shelf Registration $700.0 mill. filed under SEC Rule 415) — (P)Aaa
Exch. Sub. Eurodebenture 6⅜s, 1996 — Aaa
International Clinical Laboratories, Inc.:
Convertible Subordinated Debenture —s, 2011 — B1
International Controls Corp.:
Sr. Sub Debenture —s, 2001 — B1
International Lease Finance Corp.:
7.80% Sr. Notes, 1991 — Baa1
12⅜% Notes, 1989 — Baa3 to Baa1
Medium Term Notes (due 9 month to 10 years) — Baa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Baa1

Rating

International Minerals & Chemicals Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)Baa2
S.F. Debenture 9⅞s, 2011 — Baa2
All Outstg. S.F. Debentures (2 issues) — A2 to Baa2
415 Shelf Registration — (P)A2 to (P)Baa2
Conv. Sub. Debenture 4s, 1991 — A3 to Baa3
International Multifoods Corp.:
Various Debt Securites (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)Baa2
International Paper Co.:
10½% Euronotes, 1993 — A1 to A3
10⅞% Notes, 1995 — A1 to A3
S.F. Debenture 8.85s, 1995 — A1 to A3
S.F. Debenture 8.85s, 2000 — A1 to A3
Debenture 5⅛s, 2012 — A1 to A3
Sub Debenture 4½s, 1996 — A2 to Baa1
415 Shelf Registration — (P)A1 to (P)A3
International Paper Overseas Finance N.V.:
12% Gtd. Euronotes, 1991 (Gtd. by International Paper Co.) — A1 to A3
International Technology Corp.:
—% Sr. Notes, 1996 — Baa3
InterNorth, Inc.:
All Outstg. Debentures (9 issues) - Baa2 to Baa3
All Outstg. Notes (6 issues) — Baa2 to Baa3
9¼% Eurobonds, 1996 — Baa2 to Baa3
All Outstg. Sub. Debentures (2 issues) — Baa3 to Ba1
10½% Notes, 1993 — Withdrawn
9¼% Eurobonds, 1996 — Baa2
Debenture 9⅝s, 2006 — Baa2
9½% Notes, 1992 — Baa2
9¾% Notes, 1992 — Withdrawn
Interstate Bakeries Corp.:
Conv. Sub Debenture 6⅞s, 2011 — Ba3
Iowa Electric Light & Power Co.:
All Outstg. First Mtge. Bonds (7 issues) — A2 to A1
Iowa Power & Light Co.:
First Mtge. 8¼s, 1996 — Aa3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)Aa3
Iowa Public Service Co.:
First Mtge. 8¼s, 1996 — Aa2
IPF Company N.V.:
Gtd. Debenture 12½s, 1992 (Gtd. by Illinois Power Co.) — A2 to Baa1
IPCO Corp.:
Sub. Debenture 11¼s, 2001 — B2
First Mtge. Bonds (Shelf Registration $140.0 mill. filed under SEC Rule 415) — (P)Aa2
Irving Bank Corp.:
Medium Term Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Aa3
Italy, Republic of:
5⅜% Euroyen Bonds, 1992 — Aaa
7% Eurobonds, 1991 — Aaa
ITT Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 million filed under SEC Rule 415) — (P)A3 and/or (P)Baa1
7⅞% Notes, 1993 — A3
S.F. Debenture 8⅜s, 2016 — A3
ITT Financial Corp.:
Sr., Sr. Sub. and/or Jr. Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)A1, (P)A3 and/or (P)Baa1
7⅛% Sr. Notes, 1988 — A1
8¾% Sr. Notes, 2006 — A1
Sub. Debenture 8⅜s, 2006 — A3
ITT Rayonier, Inc.:
Debenture 8s, 1996 — Baa2 to A3

Rating

J

Jacobson Stores, Inc.:
Conv.Sub Debenture —s, 2011 ---------- Ba2
James River Corp.:
12½% Notes, 1995 ---------- Baa2 to Baa1
Japan Air Lines Co. Ltd.:
8⅛% Gtd. Eurobonds, 1996 (Gtd. by Gov't of Japan) ---------- Aaa
8% Gtd. Eurobonds, 1996 (Gtd. by Government of Japan) ---------- Aaa
7½% Gtd. Eurobonds, 1996 (Gtd. by Govt. of Japan) ---------- Aaa
Japan Development Bank:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) (Gtd. by the Gov't. of Japan) ---------- (P)Aaa
8½% Eurobonds, 1996 ---------- Aaa
Jersey Central Power & Light Co.:
First Mtge. Bonds (Shelf Registration $100.0 Mill. filed under SEC Rule 415) ---------- (P)Baa1
All Outstg. First Mtge. Bonds (22 issues) ---------- Baa2 to Baa1
All Outstg. Debentures (6 issues) ---------- Baa3 to Baa2
Jim Walter Corp.:
S.F. Debenture 9½s, 2016 ---------- Baa1
S.F. Debenture 11s, 2006 ---------- Baa1
John Hancock Life:
7½% Eurobonds, 1996 ---------- Aa1
Jones & Laughlin Steel Corp.:
All First Mtge. (4 issues) ---------- B2 to Caa
Jones Intercable, Inc.:
Sub. Debenture —s, 1998 ---------- B2
Josten's, Inc.:
Convertible Sub Debenture 4¾s, 1988 ---------- A3 to Baa1
Joy Manufacturing Co.:
S.F. Debenture 6½s, 1992 ---------- A2 to A3
J.P. Morgan & Co.:
6% Sub. Eurobonds, 1994 ---------- Aa1

K

K mart Corp.:
Debenture 8⅛s, 1997 ---------- A1
Various Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415) ---------- (P)A1
Kaiser Aluminum & Chemical International Co.:
Gtd. Conv. Sub. S.F. Eurodebenture 5s, 1988 ---------- Ba3 to B2
Kane Industries, Inc.:
Senior Subordinated Debenture —s, 2001 ----- B3
Kansas Gas & Electric Co.:
All Outstg. First Mtge Bonds (12 issues) ---------- Baa3 to Baa2
First Mtge. 9¾s, 2016 ---------- Baa3
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
Kansas Power & Light Co.:
General Mtge. 8⅜s, 1994 ---------- Baa2
All Outstg. First Mtge. Bonds (15 issues) ---------- Baa2 to Baa1
General Mtge. Bonds (Shelf Registration $60.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
First Mtge. 8¼s, 1996 ---------- Aa1
Kaufman & Broad, Inc.:
Exch. Sub Debenture —s, 2006 ---------- Ba3
Kayser-Roth Corp.:
Sr. Debenture 8¾s, 1996 ---------- Baa1 to A2
Kellogg Co.:
14⅛% Eurobonds ---------- Aa1
Kellogg Salada Canada, Inc.:
9% Euronotes, 1992 (Gtd. by Kellogg Company) ---------- Aa1

Rating

Kellwood Co.:
Conv. Sub. Debenture 9s, 1999 ---------- Ba2
Kemper Corp.:
Various Debt Securites (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Kentucky Utilities Co.:
All Outstg. First Mgte. Bonds (8 issues) ---------- Aa3 to Aa1
Kerr Glass Manufacturing Corp.:
—% Sub Notes, 1996 ---------- B1
Kerr-McGee Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)A3
S.F. Debenture 9¾s, 2016 ---------- A3
All Outstg. Debentures (3 issues) ---------- A2 to A3
KeyCorp:
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Keystone International, Inc.:
—% Sr. Notes, 1996 ---------- Baa2
Kidde, Inc.:
9% Sub Notes, 1994 ---------- Baa3
9.20% Sub Notes, 1996 ---------- Baa3
Sr. and/or Sub. Debt Securities (Shelf Registration $160.0 mill. filed under SEC Rule 415) ------ (P)Baa2 and/or (P)Baa3
Kiewit Continental, Inc.:
11⅛% Notes, 1989 (formerly KMI Continental, Inc.) ---------- Ba3 to Ba2
All Outstanding S.F. Debenture (4 issues) (formerly KMI Continental, Inc.) ---------- Baa3 to Ba2
Sr. Sub Debenture —s, 1998 ---------- B1
Sub Debenture —s, 2001 ---------- B1
Kinder Care Learning Centers, Inc.:
6% Swiss Franc Eurobonds, 1996 ---------- B1
KN Energy, Inc.:
All Outstg. S.F. Debentures (5 issues) ---------- A2 to Baa1
Knight-Ridder Newspapers, Inc.:
8% Notes, 1996 ---------- A1
7⅞% Notes, 1993 ---------- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Knoll International, Inc.:
Sr. Sub. Debenture —s, 2001 ---------- Ba3
Kreditanstalt Fuer Wiederaufbau:
6% German Domestic Bearer Bonds, 1996 ---------- Aaa
6% Eurobonds, 1996 ---------- Aaa
Kroger Co.:
Debt Securities (w/warrants) (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
8% Notes, 1993 ---------- A2

L

La Petite Academy, Inc.:
Convertible Subordinated Debenture 6½s, 2011 ---------- B2
Laclede Gas Co.:
First Mortgage 9s, 2011 ---------- Aa2
First Mortgage Bonds (Shelf Registration $30.0 million filed under SEC Rule 415) ---------- (P)Aa2
All Outstg. First Mtge. Bonds (7 issues) ---------- Aa3 to Aa2
Landmark Bancshares Corp.:
Conv. Sub Debenture —s, 1998 ---------- B1
Laser Industries, Inc.:
Conv. Sub Debenture —s, 2006 ---------- B3
Lear Petroleum Corp.:
Sr. Sub. Exch. Var. Rt. Notes, 1994 --- B3 to Caa
Sub. Debenture 11½s, 1992 ---------- B2 to Caa
Conv. Sub. Debenture 9s, 2003 --------- B2 to Caa
Legg Mason, Inc.:
Conv. Sub. Debenture 7s, 2011 ---------- Baa3

Rating

Leggett & Platt, Inc.:
Conv. Sub. Debenture 6½s, 2006 ---------- Baa3
Leisure + Technology, Inc.:
—% Sr. Sub. Notes, 1996 ---------- B3
Leucadia National Corp.:
—% Notes, 1995 Registration ---------Withdrawn
L.F. Rothschild, Unterberg, Towbin, Holdings, Inc.:
5⅝% Eurobonds, 1993 ---------- Baa3
Conv. Sub. Debenture 7s, 2011 ---------- Ba2
Lifestyle Restaurants, Inc.:
Conv. Sub. Debenture 13s, 1997 --------B3 to Caa
Lionel Corp.:
—% Sub. Notes, 1996 ---------- B2
Lockheed Corp.:
7⅞% Notes, 1993 ---------- A2
7¼% Euronotes, 1989 ---------- A2
8½% Notes, 1996 ---------- A2
Various Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415) ---------- (P)A2
Loew's Corp.:
8½% Notes, 1998 ---------- A1
Debenture 8⅞s, 2011 ---------- A1
Sr. S.F. Debenture 9s, 2016 ---------- A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1
Lomas & Nettleton Financial Corp.:
Floating Rate Notes, 1989 ---------- A3
Floating Rate Notes, (Shelf Registration $100.0 million filed under SEC Rule 415) ---------- (P)A3
Zero Cpn. Sub. Notes, 2001 (LYON's) ---------- Baa1
Convertible Subordinated Debenture 7s, 2011 ---------- Baa1
Long Island Lighting Co.:
General & Ref. Bonds —s
(Correction of 11/17/86 Bond Survey) ---------Withdrawn
Debenture, 1993 ---------- B1
Debenture —s, 1994 ---------- B1
Debenture —s, 2014 ---------- B1
General & Refunding Bond —s---------- B1
Gen. & Ref. Mtge. —s ---------- B1
Long Term Credit Bank of Japan:
7¾% Eurobonds, 1991 ---------- Aaa
8% Eurobonds, 1991 ---------- Aaa
Long Term Credit Bank of Japan Finance N.V.:
8% Gtd. Euronotes, 1997 (Gtd. by Long Term Credit Bank of Japan Ltd.) ---- Aaa
7¾% Gtd. Euronotes, 1993 (Gtd. by Long-Term Credit Bank of Japan Ltd.) ---- Aaa
8% Gtd. Euronotes, 1993 (Gtd. by Long Term Credit Bank of Japan) ---------- Aaa
Lorimar:
All Outstg. Sub. Notes (3 issues) --------- B2 to B1
All Outstg. Conv. Sub. Debentures (2 issues) ---------- B2 to B1
Lorimar-Telepictures, Inc.:
6% Eurobonds, 2001 ---------- B1
Louisiana Power & Light Co.:
Remaining $10.0 mill. on 415 Shelf ---Withdrawn
First Mortgage —s, 2016 ---------- Baa2
415 Shelf Registration ------ (P)Baa3 to (P)Baa2
All Outstg. First Mtge. Bonds (27 issues) ---------- Baa3 to Baa2
Lowenstein (M.) & Sons, Inc.:
S.F. Debenture 8½s, 1996 ---------- Ba3 to Baa3
LPC International Finance N.V.:
Conv. Sub. Gtd. Euro Debenture 8s, 1989 ---------- B2 to Caa
Conv. Sub. Gtd. Euro Debenture 8s, 1995 ---------- B2 to Caa
8⅛% Conv. Reset Euronotes, 1997 (Gtd. by Lear Petroleum Corp.) ---------- B2 to Caa
LPL Investment Group, Inc.:
Sub Debenture —s, 2001 ---------- B3

Rating

LTV Aerospace & Defense Co.:
Sub. Debenture 6.75s, 1988 ---------- Ba3 to Caa
LTV Corp.:
Sr. Unsecured Debt ---------- B1 to Ca
Sub. Debt ---------- B1 to Ca
10⅜% Sr. Reset Notes, 1999 ---------- B1
15% Sr. Notes, 2000 ---------- B1
Conv. Sub. Debenture 8⅛s, Ser. A, 2006 ------ B3
Conv. Sub. Debenture 8⅛s, Ser. B, 2006 (Exchange Offers) ---------- B3
LTV International N.V.:
Cv. Eurobonds (2 issues) ---------- B3 to Ca
LTX Corp.:
Conv. Sub. Debenture 7¼s, 2011 ---------- B2
Lucky Stores, Inc.:
S.F. Debenture 9⅛s, 2016 ---------- A3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A3
Lykes Corp.:
Sub. Debentures (2 issues) ---------- B3 to Caa
Lynch Corp.:
Conv. Sub. Debenture —s, 2006 ---------- Caa

M

M/A-COM, Inc.:
415 Shelf Registration ------ (P)Baa2 to (P)Baa3
10⅞% Notes, 1995 ---------- Baa2 to Baa3
Conv. Sub. Debenture 9¼s, 2006 -- Baa3 to Ba2
M.A. Hanna Co.:
S. F. Debenture 4¾s, 1990 ---------- Baa2 to Ba3
Mack Truck, Inc.:
—% Notes, 1996 ---------- Ba1
S.F. Debenture 7⅞s, 1997 ---------- Baa3 to Ba1
Macy Credit Corp.:
—% Sr. Notes, 1991 ---------- Ba3
—% Sub Notes, 1993 ---------- B2
Sr. Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- Withdrawn
Debenture 13¾s, 1988 ---------- B1 to Ba3
Debenture 13⅞s, 1991 ---------- B1 to Ba3
11¾% Euronotes, 1995 ---------- B1 to Ba3
Macy Merger Corp.:
Sr. Sub Debenture —s, 1998 ---------- B3
Sub. Debenture —s, 2001 ---------- B3
Jr. Sub. Discount Debenture —s, 2006 --------- B3
Macy (R.H.) Overseas Finance N.V.:
11¾% Gtd. Euronotes, 1991 (Guaranteed by Macy Merger Corp.) ---------- B1 to Ba3
Madison Gas & Electric Co.:
First Mtge. 9¼s, 2016 ---------- Aa2
First Mtge. Bonds (Shelf Registration $30.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
All Outstg. First Mtge. Bonds (6 issues) ---------- Aa1 to Aa2
MagneTek, Inc.:
—% First Sr. Sub. Notes, 1994 ---------- B3
Manitoba (Province of) Canada:
Debenture 7¾s, Ser. AZ, 2016 ---------- A1
Manor Care, Inc.:
Conv. Sub. Debenture —s, 2011 ---------- Ba3
Sub. Debenture 15½s, 2002 ---------- B1 to Ba3
Sr. Sub. Debenture 11⅜s, 2003 -------- B1 to Ba3
Manufacturers Hanover Corp.:
7¾% Notes, 1991 ---------- A3
All Outstg. Notes(17 issues) ---------- A1 to A3
Flt. Rate Euronotes, 1997 ---------- A1 to A3
S.F. Debenture 8½s, 2004 ---------- A1 to A3
S.F. Debenture 8⅛s, 2007 ---------- A1 to A3
415 Shelf Registration Sr. Debt Securities ---------- (P)A1 to (P)A3
Sub Debt Securities ---------- (P)A2 to (P)Baa1
All Outstg. Flt. Rt. Sub. Euronotes (3 issues) ---------- A2 to Baa1
Various Debt Securities (Shelf Registration $671.0 mill. filed under SEC Rule 415) ---------- (P)A1
Floating Rate Sub. Euronotes, 1998 ---------- A2

Rating

8⅞% Notes, 1996 ---------- A1
9.15% Notes, 1993 ---------- A1
Floating Rate Notes, 1989 ---------- A1
Manufacturers Hanover Overseas Capital Corp.:
All Outstg. Gtd. Euronotes, (8 issues) ---------- A1 to A3
All Outstg. Gtd. Sub Euronotes (2 issues) (Gtd. by Manufacturers Hanover Corp.) ---------- A2 to Baa1
Manufacturers Hanover Trust Co.:
10¼% Ext. Notes, 1991 ---------- Aa2 to A1
Flt. Rate Ext. Notes, 1997 ---------- Aa2 to A1
Flt. Rate Sub Cap Euronotes, 1994---- Aa3 to A2
Flt. Rate Sub. Cap. Euronotes, 1997 ---------- Aa3 to A2
Manufacturers National Corp.:
Subordinated Floating Rate Euronotes, 1996 ---------- Baa1
Marathon Oil Co.:
S.F. Debenture 4⅜s, 1987 ---------- Baa2 to Baa3
S.F. Debenture 8½s, 2000 ---------- Baa2 to Baa3
S.F. Debenture 8½s, 2006 ---------- Baa2 to Baa3
10¼% Notes, 1987 ---------- Baa2 to Baa3
12½% Gtd. Notes, 1994 ---------- Baa2 to Baa3
Marine Midland Banks, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
Mark IV Industries, Inc.:
Sub. Debenture —s, 2001 ---------- B2
Conv. Sub. Debenture —s, 2011 ---------- B2
Marks and Spencer Finance B.V.:
—% Gtd. Euronotes (Gtd. by Marks and Spencer PLC) ---------- Aaa
Marriott Corp.:
8⅛% Notes, 1996 ---------- A3
11⅛% Sr. Notes, 1995 ---------- Baa1 to A3
9⅝% Sr. Notes, 1996 ---------- Baa1 to A3
415 Shelf Registration ---------- (P)Baa1 to(P)A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
9⅝% Sr. Notes, Ser. B, 1996 ---------- Baa1
Marriott/Portman Captial Corp.:
8⅜% Euronotes, 1993 (Sanwa Bank Ltd./Credit Lyonnais/Industrial Bank of Japan Ltd./Long-Term Credit Bank of Japan, Ltd.-LOCS) ---------- Aaa
Masco Corp.:
8¾% Notes, 1996 ---------- A2
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2 and/or (P)A3
Massachusetts Electric Co.:
First Mtge. 9¾s, 2016 ---------- Aa3
First Mtge. Bonds, Ser. P (Shelf Registration $25.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Massachusetts Mutual Life Insurance Co.:
7.50% Eurobonds, 1993 ---------- Aa1
Matrix Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B1
Maxicare Health Plans, Inc.:
Conv. Sub Debenture 7s, 2010-------- Ba1 to Ba3
—% Sr. Sub Notes, 1996 ---------- Ba3
May Department Stores Co.:
S.F. Debenture 9⅛s, 2016 ---------- Aa3
Sr. Debentures (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Debenture 9¼s, 2016 ---------- Aa3
Mayflower Corp.:
Conv. Sub. Debenture 7⅞s, 2006 ---------- Ba2
MCI Communications Corp.:
All Outstg. Sub Debentures (3 issues) ---------- Baa3 to Ba3
Conv Sub Debenture 7¾s, 2003 ---------- Baa3 to Ba3
Sub. Debenture —s, 2011 ---------- Baa3
MCorp:
All Outstg. Notes, (3 issues) ---------- A3 to Baa2
415 Shelf Registration ---------- (P)A3 to (P)Baa2

Rating

(reprinted to show correction of 10/27/86 Bond Survey)
415 Shelf Registration —— (P)A3 to (P)Baa1
All Outstg. Notes (3 issues) ---------- A3 to Baa1
Floating Rate Sub. Euronotes, 1997 ---------- ABaa1 to Baa3
All Outstg. Notes (3 issues) ---------- Aa3 to A2
Flt. Rate Sub. Euronotes ---------- A1 to A3
MCorp & MCorp Financial, Inc.:
415 Shelf Registration ---------- (P)A2 to (P)A3
McDermott, Inc.:
6½% Eurobonds, 1991 ---------- A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Floating Rate Notes, 1992 ---------- A2 to A3
S.F. Debenture 10.20s, 1999 ---------- A2 to A3
S.F. Debenture 9⅝s, 2004 ---------- A2 to A3
Sub. Debenture 10s, 2003---------- A3 to Baa1
McDonald's Corp.:
7¼% Notes, 1991 ---------- Aa2
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Zero Coupon Eurobonds, 1996 ---------- Aa2
Debenture 8⅞s, 2016 ---------- Aa2
McDonald's System of Australia, Ltd.:
14¼% Euronotes, 1994 (Gtd.by McDonald's Corp.) ---------- Aa2
McDonnell Douglas Corp.:
Sr. Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
McDonnell Douglas Finance Corp.:
Medium Term Notes (Due 9 mos. to 15 years from date of issue) ---------- A2
McGraw Edison Co.:
Debenture 7½s, 1996 (Assumed by Cooper Industries, Inc.) --------- Baa1 to A2
McKesson Corp.:
8⅞% Notes, 1991 ---------- A3
8.70% Notes, Ser. A, 1989 ---------- A3
Various Debt Securities (Shelf Registration $106.7 mill. filed under SEC Rule 415) ---------- (P)A3
McLean Industries, Inc.:
14¼% Sub Notes, 1994 ---------- Caa to Ca
Sub Debenture 12s, 2003 ---------- Caa to Ca
14¼% Sub Notes, 1994 ---------- B2 to Caa
Sub Debenture 12s, 2003 ---------- B2 to Caa
McNeil Corp.:
Conv. Sub. Debenture 8½s, 2011 ---------- B1
M.D.C. Holdings, Inc.:
—% Sr. Sub. Notes, 1996 ---------- B1
MDU Resources Group, Inc.:
First Mtge. 9⅜s, 2011 ---------- A2
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A2
Mechanics & Farmers Savings Trust Bank FSB:
9½% Sr/Sub Bi-Weekly Mtge. Pass Through Certificates ---------- Aa2
Medical Care International, Inc.:
Sr. Sub. Debenture —s, 1998 ---------- B2
Mediq Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B2
MegaCare, Inc.:
8⅜% Fixed Rate Mortgage Notes, 1993 (Barclays Bank PLC-LOC) ---------- Aaa
MEI Diversified, Inc.:
—% Sr. Sub Notes, 1998 ---------- B2
Conv. Debenture —s, 2006 ---------- B2
Mellon Bank Corp.:
All Outstanding Floating Rate Notes, (2 issues) ---------- Aa2 to A1
Mellon Financial Co.:
All Outstg. Gtd. Notes (6 issues) (Gtd. by Mellon Bank Corp.)-------- Aa2 to A1
Gtd. Medium Term Notes (2 issues) (Gtd. by Mellon Bank Corp.)------ Aa2 tofbA1
11¾% Gtd. Euronotes (Gtd. by Mellon Bank Corp.) ---------- Aa2 to A1

Rating

415 Shelf Registration (Gtd. by Mellon Bank Corp.) ---------- (P)Aa2 to (P)A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Variable Coupon Renewable Notes, 1987 (Gtd. by Mellon Bank Corp.) ---------- Aa2
Medium-Term Notes (Guaranteed by Mellon Bank Corp.) ---------- Aa2
9% Gtd. Notes, 1996 (Gtd. By Mellon Bank Corp.) ---------- Aa2
14% Gtd. Notes, 1989 (Gtd. by Mellon Bank Corp.) ---------- Aa2
Gtd. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)Aa2
All Outstg. Gtd. Notes (3 issues) ----- Aa1 to Aa2
Medium Term Notes ---------- Aa1 to Aa2
415 Shelf Registration (Gtd. by Mellon National Corp.)---------- (P)Aa1 to (P)Aa2

Mellon National Corp.:
All Outstg. Flt. Rate Notes (2 issues) Aa1 to Aa2

Meritor Savings Bank:
—% Sub Capital Notes, 1998 ---------- Ba3

Merrill Lynch & Co., Inc.:
6¾% Notes, 1990 ---------- Aa3
Medium Term Notes ---------- Aa3
7% Eurobonds, 1990 ---------- Aa3
8% Euronotes, 1993 ---------- Aa3
7⅞% Notes, 1991 ---------- Aa3
8¾% Euronotes, 1991 ---------- Aa3
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---------- Aa3
16% Notes, 1989 ---------- Aa3
7⅝% Eurobonds, 1991 ---------- Aa3
Sr. Unsecured Debt Securities w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)---------- (P)Aa3
9% Euronotes, 1989 ---------- Aa3

Melridge, Inc.:
Conv. Sub. Debenture —s, 2006 ---------- B3

Memorex Corp.:
Sub. Debenture 5¼s, 1990 (Assumed by Burroughs Corp.) ---------- A3 to Baa3

Mesa Capital Corp.:
—% Gtd. Sub. Notes, 1996 (Gtd. by Mesa Limited Partnership) ---------- Baa3

Metlife Funding, Inc.:
7⅞5% Eurobonds, 1996 ---------- Aa

Metropolitan Broadcasting Corp.:
Sr. Sub Debenture —s, 2000 ---------- B2
Jr. Sub Debenture —s, 2000 ---------- B2

Metropolitan Edison Co.:
All Outstg. First Mtge. Bonds (13 issues)---------- Ba1 to Baa2
All Outstg. Debentures (4 issues)---------- Ba2 to Baa3

MGM Grand Hotels:
Sr. Sub Debenture 12s, 1996---------- Ba3 to B3

MGM/UA Entertainment Co.:
—% Sr. Sub Notes, 1993 ---------- B2
Sr. Sub Debenture —s, 1996---------- B2
10% Sr. Sub. Notes, 1993 ---------- B1 to B3

M/I Schottenstein Homes, Inc.:
13¼% Sr. Sub Notes, 1996---------- B3

Michigan Bell Telephone Co.:
All Outstg. Debentures (12 issues)---------- Aa2 to Aa1

Michigan Consolidated Gas Co.:
First Mtge. Bonds (Shelf Registration $120.0 mill. filed under SEC Rule 415)---------- (P)Baa1

Midcon:
Conv. Sub. Debenture 10¼s, 2001 ---------- Baa3 to Ba1

Middle South Energy, Inc.:
First Mtge. 16s, 2000---------- Ba2 to Baa3
First Mtge. 15⅜s, 2000---------- Ba2 to Baa3

Midland American Capital Corp.:
Remaining $250.0 million 415 Shelf---------- Withdrawn

Rating

Midland International Financial Services B.V.:
6½% Eurobonds, 1996 (Gtd. by Midland Bank PLC)---------- A2

Midland Ross Corp.:
S.F. Debenture 5¾s, 1992---------- Baa2 to B2
Debenture 6s, 2007---------- Baa2 to B2

Minnesota Mining & Manufacturing Co.:
5¾% Euronotes, 1991 ---------- Aaa

Mission Insurance Group, Inc.:
11⅞% Notes, 1993 ---------- Caa to Ca
S.F. Debenture 9s, 2002---------- Caa to Ca

Mississippi Power Co.:
First Mtge. —s ---------- A1

Mississippi Power & Light Co.:
First Mtge. 9⅝s, 2016---------- Baa1
First Mortgage Bonds (Shelf Registration $75.0 million filed under SEC Rule 415)---------- (P)Baa1
All Outstg. First Mtge. Bonds (15 issues) ---------- Baa2 to Baa1
415 Shelf Registration ------ (P)Baa2 to (P)Baa1

Missouri Pacific Railroad Co.:
All Outstg. Equip. Trusts (41 issues) ---------- Aa1 to Aa2
S.F. Certificate 10.35s, 1999---------- Aa1 to Aa2
All Outstg. First Mtge. Bonds (2 issues)---------- A1 to A2
All Outstg. General Income (2 issues)---------- A3 to Baa1
Income Debenture 5s, 2045 -------- Baa1 to Baa2
Serial Equip. Tr., No. Ser. 24, 1987-2001---------- Aa1

Mitsubishi Corp.:
6¼% Euroyen Bonds, 1995---------- Aa1

Mitsubishi Trust Finance (Asia), Ltd.:
7.75% Gtd. Notes, 1993 (Mitsubishi Trust & Banking Corp-Guarantor)---------- Aaa

Mitsui & Co. Ltd.:
8% Eurobond, 1992---------- A1
8½% Euroyen Bonds, 1991---------- A1

Mobil Alaska Pipeline Co.:
Gtd. Debenture 8.45s, 2005 (Gtd. by Mobil Oil Corp.)---------- Aa1 to Aa3

Mobil Corp.:
7¼% Notes, 1991---------- A1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A1
7⅝% Notes, 1991---------- A1
8⅜% Notes, 1988---------- Aa3 to A1
10⅞% Notes, 1992 ---------- Aa3 to A1
Debenture 8½s, 2001---------- Aa3 to A1
Debenture 13.765s, 2004---------- Aa3 to A1
Debenture 14.40s, 2004---------- Aa3 to A1
415 Shelf Registration ----------(P)Aa3 to (P)A1
10¼% Euronotes, 1990---------- Aa3 to A1
11⅛% Eurobonds, 1990---------- Aa3 to A1
7% Swiss Franc Bonds, 1995 ---------- Aa3 to A1

Mobil Exploration & Producing Finance B.V.:
13⅞% Gtd. Euronotes, 1986 (Gtd. by Mobil Oil Corp.)---------- Aa1 to Aa3

Mobil International Finance Corp.:
7% Gtd. Eurobonds, 1986 (Gtd. by Mobil Oil Corp.)---------- Aa1 to Aa3

Mobil Oil Corp.:
Debenture 4¼s, 1993---------- Aa1 to Aa3
Debenture 7⅜s, 2001---------- Aa1 to Aa3

Mobil Oil Exploration & Producing Southeast, Inc.:
Intermediate Term Promissory Notes (Gtd. by Mobil Oil Corp.) ---------- Aa1 to Aa3

Monarch Capital Corp.:
—% Non Recourse Sub Notes, 1991----------B2

Monsanto Co.:
$394.8 mill. remaining on 415 Shelf (2 issues)---------- Withdrawn
Medium-Term Notes due 9 mos. to 10 yrs. ---------- A1
16.45% Notes, 1989---------- A1
9¾% Euronotes, Ser. A, B, 1991 ---------- A1

Rating

8⅛% Dual Currency Euroyen Bonds, 1996 ---------- A1
9⅜% Notes, 1996---------- A1
Various Debt Securities (Shelf Registration $250.0 mill.filed under SEC Rule 415)---------- (P)A1

MONY Funding, Inc.:
8¼% Euronotes, 1996 (Gtd. by Mutual Life Insurance Co. of New York) ---------- Aa2

Moore Financial Group, Inc.:
11% Notes, 1993---------- A2 to Baa1
415 Shelf Registration ---------- (P)A2 to (P)Baa1
Flt. Rt. Sub Cap. Notes, 1997 ---------- A3 to Baa2

Moore McCormack Resources, Inc.:
Conv. Sub Debenture —s, 2011---------- B1

Moran Brothers, Inc.:
Sub Debenture 11½s, 1998 (Now Moran Energy, Inc.)---------- B2 to B3

Moran Energy, Inc.:
Conv Sub Debenture 8¾s, 2008 --------- B2 to B3
Sub. Debenture 11½s, 1998 ---------- Ba1 to B2
Conv. Sub. Debenture 8¾s, 2008 ---------- Ba1 to B2

Moran Energy International N.V.:
Gtd. Conv. Sub Eurodebenture 8s, 1995 (Gtd. by Kaneb Services, Inc.) ---------- B2 to B3
Gtd. Conv. Sub. Eurodebenture 8s, 1995 (Guaranteed by Kaneb Services, Inc.) ---------- Ba1 to B2

Morgan Guaranty Trust Co. of New York:
Flt. Rate Eurobond, 1991 ---------- Aaa
7⅛% Eurobonds, 1991---------- Aaa

Morgan Guaranty Trust Co.:
5⅛% Eurobonds, 1991---------- Aaa

Morgan (J.P.) & Co., Inc.:
Sr. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Sub Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa1
7¼% Euronotes, 1991---------- Aaa
7.10% Notes, 1991---------- Aaa
8½% Sub. Eurobonds, 1993---------- Aa1
Various Debt Securities (Shelf Registration $500.0 million filed under SEC Rule 415) ---------- (P)Aaa
8% Notes, 1996---------- Aaa
Floating Rate Notes, 1993 ---------- Aaa

Morton-Norwich Products, Inc.:
S.F. Debenture 8⅞s, 1995 ---------- A2 to A1
S.F. Debenture 9⅝s, 2000 (Now Morton Thiokol, Inc.) ---------- A2 to A1

Mosler, Inc.:
Sr. Sub. Debenture —s, 1998 ---------- B2

Mountain Fuel Supply Co.:
All Outstg. Debentures (6 issues)---------- A2 to A1
Debenture —s, 2016---------- A1

Mountain States Telephone & Telegraph Co.:
7⅝% Eurobonds, 1996---------- Aa3
Debenture 9s, 2026---------- Aa3
Various Debt Securities (Shelf Registration $425.0 mill. filed under SEC Rule 415)---------- (P)Aa3

Mueller Co.:
—% Sr. Notes, 1996---------- Ba3
Sr. Sub. Debenture —s, 2001 ---------- B2

Munsingwear, Inc.:
Convertible Subordinated Debenture —s, 2006 ---------- B2

N

NAC Re Corp.:
Conv. Sub. Debenture —s, 2011 ---------- Ba2

Narragansett Electric Co.:
First Mtge. 9¾s, Ser. Q, 2014---------- A1

Rating

First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415)---(P)A1
First Mtge. 10¼s, Ser. P, 2016---A1
First Mtge. Bonds (Shelf Registration $40.0 mill. filed under SEC Rule 415)---(P)A1

Nashua Corp.:
S.F. Debenture 9¼s, 1989---B3 to B1

National Australia Bank Ltd.:
Floating Rate Sub Euronotes---Aa2
Flt. Rate Euronotes, 1993---Aa1
9½% Eurobonds, 1991---Aa1
Floating Rate Euronotes, 1997---Aa2 to Aa1

National Bank of Canada:
Flt. Rt. Dep. Euronotes, 1996---Aa3

National Bank Mortgage Corp.:
9½% Euronotes, 1991 (National Bank of Canada-Guarantor)---Aa3

National Can Corp.:
Increasing Rate Sr. Notes, 1992---Ba1
14¼% Sr. Notes, 1993---Ba1
15½% Sr. Sub. Notes, 1995---Ba3
Sub. Debenture 16¾s, 1997---Ba3

National Car Rental System, Inc.:
Medium-Term Notes (due 9 mos. to 10 yrs. from date of issue)---A2
Debt Securities (w/warrants) (Shelf Registration $350.0 mill. filed under SEC Rule 415)---(P)A2

National City Corp.:
8⅜% Sr. Notes, 1996---A1

National Commercial Banking Corp. of Australia Ltd.:
11¼% Capital Euronotes, 1990---Aa2 to Aa1

National Convenience Stores, Inc.:
Sr. Sub Debenture —s, 1996---B1

National Distillers & Chemical Corp.:
Sub. Exchangeable Debenture —s, 2011---Baa3
8⅞% Notes, 1996---Baa2
S.F. Debenture 9⅞s, 2016---Baa2
Conv. Sub. Debenture 4½s, 1992---Baa1 to Baa3
Various Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415)---(P)Baa2

National Education Corp.:
Conv. Sub. Debenture —s, 2011---Ba2

National Fuel Gas Co.:
Debenture 9⅞s, 2006---A2
Debentures (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A2

National Gypsum Co.:
Sub. Redeemable Disc. Deb. 2004---B2 to B3

National Intergroup, Inc.:
—% Sub. Notes, 1996---Ba3

National Medical Enterprises, Inc.:
12¾% Ext. notes, 1999---A3 to Baa1
12½% Notes, 1995---A3 to Baa1
All Outstg. Debentures (4 issues)---A3to Baa1
415 Shelf Registration---(P)A3 to (P)Baa1
All Outstg. Conv. Sub Debentures (2 issues)---Baa1 to Baa2
Zero Cpn. Sub Conv. Notes, 2004---Baa1 to Baa2
Zero Cpn. Conv. Sub. Notes, 2004 (LYON's)---Baa1

National Propane Corp.:
Euro debenture 13½s, 1999---B2 to B3

National Rural Util. Cooperative Finance Corp.:
9% Collateral Trust Bonds, Ser. O, 2016---Aa2
Money Market Notes (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)Aa3
Collateral Trust Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)Aa2

National Steel Corp.:
All Outstanding First Mtge. Bonds, (4 issues)---Baa3 to Ba3

Rating

National Westminster Bank PLC:
7½% Eurobonds, 1991---Aaa
14½% Capital Euronotes, 1993---Aaa

Natural Gas Pipeline Co. of America:
All Outstg. First Pipe Line Bonds (7 issues)---Baa1 to Baa2
All Outstg. Debentures (2 issues)---Baa1 to Baa2
415 Shelf Registration---(P)Baa1 to (P)Baa2
All Outstg. First Mtge. PipeLine Bonds (9 issues)---A2 to Baa1
All Outstg. Debentures (2 issues)---A2 to Baa1
415 Shelf Registration---(P)A2 to (P)Baa1

Navistar International Corp.:
Sub. Debenture 13¼s, 2006---Caa

NBI Inc.:
Conv. Sub. Debenture 8.25s, 2007---Ba3 to B2

NCNB Corp.:
8½% Notes,---A2
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2

N C R Corp.:
All Outstg. S.F. Debentures (3 issues)---A1 to Aa3

Nederlandse Gasunie N.V.:
7½% Eurobonds, 1996---Aaa

Network Security Corp.:
Conv. Sub. Debenture —s, 2011---B3

Nevada Power Co.:
First Mtge. 9⅜s, Ser. S, 2016---A2
First Mtge. Bonds (Shelf Registration $52.0 mill. filed under SEC Rule 415)---(P)A2

New Century Entertainment Corp.:
Convertible Sub Debenture —s, 2001---B3

New England Power Co.:
Gen. & Ref. Mtge. 8⅝s, Ser. N, 1993---Aa3
Gen. & Ref. Mtge. 9½s, Ser. M, 2016---Aa3
Gen. & Ref. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
All Outstg. Gen. & Ref. Mtge. Bonds (4 issues)---A1 to Aa3
$75.0 mill. 415 Shelf Registration---Withdrawn

New England Telephone & Telegraph Co.:
Debenture 9s, 2026---Aa1
Various Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415)---(P)Aa1
All Outstg. Debentures (16 issues)---A1 to Aa1
415 Shelf Registration---(P)A1 to (P)Aa1

New Jersey Bell Telephone Co.:
$200.0 mill. filed under SEC Rule 415
Remaining $200.0 mill. on 415 Shelf Registration---Withdrawn
Debenture 9⅜s, 2026---Aa1

New Jersey Power & Light Co.:
All Outstg. First Mtge. Bonds (4 issues)---Baa2 to Baa1
All Outstg. Debentures (2 issues)---Baa3 to Baa2

New Orleans Public Service, Inc.:
All Outstg. First Mtge. Bonds (7 issues)---Ba2 to Baa3

New Scientific Products, Inc.:
—% Sr. Sub Notes, 1996---B3

New World Pictures, Ltd.:
S.F. Sub Debenture —s, 1998---B3

New York State Electric & Gas Corp.:
First Mtge. 8⅜s, 1994---Baa2
First Mtge. 9¼s, 2016---Baa2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)Baa2

New York Telephone Co.:
Debenture 8⅝s, 2024---Aa3
Debenture 8¾s, 2023---Aa3
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415)---(P)Aa3

Rating

All Outstg. First & Ref. Mtge. Bonds (16 issues)---A1 to Aa2
All Outstg. Debentures (10 issues)---A2 to Aa3
415 Shelf Registration---(P)A2 to (P)Aa3

New Zealand, Government of:
Debenture 7.70s, 1993---Aa3
Debenture 8.75s, 2006---Aa3
5.50% Eurobonds, 1991---Aa3
7⅝% Eurobonds, 1991---Aa3
9⅛% Bond, 2016---Aa3
8¼% Bonds, 1996---Aa3
All Outstg. Issues---Aa to Aa3
415 Shelf Registration---(P)Aa to (P)Aa3
7¼% Eurobonds, 1989---Aa
7½% Eurobonds, 1991---Aa
Floating Rate Eurobonds, 1993---Aa
7¾% Euronotes, 1990---Aa
8% Euronotes, 1993---Aa
Floating Rate Euronotes, 1996---Aa
8¾% Notes, 2016---Aa
8¼% Euronotes, 1993---Aaa
Floating Rate Euronotes, 2001---Aa
9⅞% Notes, 2011---Aa

Newfoundland, Province of:
8½% Debt Securities, 1996---Baa1
Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa1

Newhall Land & Farming Co.:
Conv. Sub Debenture —s, 2011---Baa3

Newmont Mining Corp.:
Exch. Eurodebenture 8½s, 2010---Baa1

Newport Steel Corp.:
Sr. Sub Debenture 16⅞s, 2000---B2 to Caa

Niagara Mohawk Power Corp.:
Medium Term Notes, (due 9 months to 15 years from date of issue)---Baa2
First Mtge. 10s, 2016---Baa1
First Mtge. 9⅛s, 1996---Baa1
First Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Baa1
All Outstg. First Mtge. Bonds (25 issues)---A3 to Baa1
5½% Eurobonds, 1995---Baa1 to Baa2
First Mtge. 8⅞s, 1994---Baa1
First Mtge. 10s, 2016---A3
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A3

Nippon Telegraph & Telephone Corp.:
5¾% Euroyen Notes, 1993---Aaa
9¾% Euronotes, 1991---Aaa
5.875% Euroyen Bonds, 1996---Aaa
5% Eurobonds, 1994---Aaa
7% Euronotes, 1993---Aaa

Nissan Motor Acceptance Corp.:
Auto Pass-Through Ctfs., Ser. B 1-3, 1989-1996---Aaa

NL Industries, Inc.:
11½% One-Yr. Ext. Notes---Ba2 to B2
Debenture 7½s, 1995---Ba2 to B2
Debenture 9⅜s, 2000---Ba2 to B2
415 Shelf Registration---(P)Ba2 to (P)B2
Sub Debenture 4⅜s, 1988---B1 to B3
12% Ext. Notes, 1987---Baa1 to Ba2
Debenture 7½s, 1995---Baa1 to Ba2
Debenture 9⅜s, 2000---Baa1 to Ba2
415 Shelf Registration---(P)Baa1 to (P)Ba2
Sub. Debenture 4⅜s, 1998---Baa2 to B1
11½% One Year Ext. Notes, 1987---A2 to A3

Noble Affliates, Inc.:
11½% Notes, 1990---Baa1 to Baa3

Nord LB Finance (Curacao) N.V.:
8% Gtd. Eurobonds, 1993 (Gtd. by Norddeutsche Landesbank Girozentrale)---Aaa

Norddeutsche Landesbank:
7% Bearer Bonds, 1995---Aaa

Rating

Norddeutsche Landesbank Girozentrale:
6½% Euroyen Bonds, 1993 — Aaa
Nordic Investment Bank:
7% Eurobonds, 1991 — Aaa
Debt Securities (Shelf Registration $400.0 mill filed under SEC Rule 415) — (P)Aaa
7½% Eurobonds, 1991 — Aaa
5¾% Eurobonds, 1995 — Aaa
7½% Eurobonds, 1993 — Aaa
7½% Euronotes, 1993 — Aaa
7⅞% Eurobonds, 1996 — Aaa
8¾% Eurobonds, 1996 — Aaa
7¼% Perpetual Eurobonds — Aaa
6% Euroyen Bonds, 1991 — Aaa
9⅝% Euronotes, 1996 — Aaa
Nordstrom Credit, Inc.:
S.F. Debenture —s, 2016 — A3
Remaining $100.0 mill. of 415 Shelf — Withdrawn
Norges Kommunalbank:
8% Gtd. Eurobonds, 1994 (Gtd. by Kingdom of Norway) — Aaa
5¾% Gtd. Euroyen Bonds, 1999 (Guaranteed by Kingdom of Norway) — Aaa
Norinchukin Bank:
7% Certificate of Deposit Notes, 1989 — Aaa
Norres Kommunalbank:
5% Eurobonds, 2001 (Kingdom of Norway-Guarantor) — Aaa
Norstar Bancorp, Inc.:
Various Debt Securities (Shelf Registration $65.0 mill. filed under SEC Rule 415) — Withdrawn
Nortek, Inc.:
Sr. Sub. Debenture —s, 1996 — B3
Conv. Sr. Debenture —s, 2006 — B1
Sr. Conv. Debenture 10½s, 2004 — Ba3 to B1
Sub. Debenture 14¾s, 1994 — B2 to B3
S.F. Debenture 12½s, 1999 — B2 to B3
S.F. Debenture 15s, 2002 — B2 to B3
Sr. Sub. Debenture 13½s, 1997 — B1 to B3
North American Philips:
Euronotes, 1993 — A2
North American Watch Corp.:
Sr. Sub. Debenture 12s, 2001 — B3
Northern Illinois Gas Co.:
First Mtge. 8¾s, 2016 — Aa1
Northern Indiana Public Service Co.:
First Mtge. —s, 2016 — Baa2
Northern Pacific Railway Co.:
Prior Lien 4s, 1997 — Aa3 to A1
General Lien 3s, 2047 — A1 to A2
Northern States Power Co., Minnesota:
All Outstg. First Mtge. Bonds (19 issues) — Aaa to Aa1
Northern States Power Co., Wisconsin:
First Mtge. —s, 2016 — Aa1
Northern Trust Corp.:
12½% Notes, 1993 — A3 to A2
Flt. Rate Notes, 1996 — A3 to A2
Northwest Airlines, Inc.:
Conv. Sub. Debenture 7½s, 2007 — A3 to Baa2
Northwest Central Pipeline Corp.:
S.F. Debenture 13s, 2005 — Baa1 to Baa2
Northwest Natural Gas Co.:
First Mtge. 9⅜s, 2011 — A1
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) — (P)A1
Norton Simon, Inc.:
S.F. Debenture 7.70s, 1996 — Baa1 to Ba3
S.F. Debenture 9½s, 1999 — Baa1 to Ba3
S.F. Sub. Debenture 6s, 1998 — Baa2 to B2
Norway, Kingdom of:
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)Aaa
5⅜% Eurobonds, 1991 — Aaa
7¼% Eurobonds, 1991 — Aaa
Norwest Corp.:
Floating Rate Sub. Equity Euronotes, 1998 — A2

Rating

Sr. Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A2
Norwest Financial, Inc.:
7⅝% Notes, 1991 — Aa3
8¼% Sr. Sub. Notes, 1996 — A2
Senior and/or Subordinated Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa3 and/or (P)A2
9⅛% Notes, 1996 — Aa3
Nova Scotia (Province of), Canada:
Debenture 8⅞s, 2016 — A2
NRM Energy Co. L.P.:
Var. Rt. Def. Cpn. Sr. Notes, 1989 (Gtd. by NRM Operating Co., L.P.) — Withdrawn
Var. Rate Deferred Cpn. Sr. Notes, 1989 (Gtd. by NRM Operating Co. L.P.) — B3
Nutri/System, Inc.:
—% Sr. Notes, 1996 — B3
N.V. Nederlandse Gasunie:
16% Euronotes, 1988 — Aaa
10⅝% Euronotes, 1990 — Aaa
11¼% Euronotes, 1990 — Aaa
11¼% Euronotes, 1991 — Aaa
16⅛% Euronotes, 1991 — Aaa
NWA, Inc.:
8⅝% Notes, 1996 — Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Baa2
Conv. Sub. Debenture 7½s, 2010 — Baa1 to Baa3

O

Oak Industries, Inc.:
13½% Sr. Notes, 1990 — Caa to B3
Debenture 13.65s, 2001 — Caa to B3
9⅝% Conv. Notes, 1991 — Ca to Caa
Conv. Sub. Debenture 10½s, 2002 — Ca to Caa
Oakwood Homes Corp.:
Conv. Sub. Debenture 7½s, 2001 — B2
Occidental International Finance N.V.:
All Outstg. Gtd. Eurobonds (5 issues) (Gtd. by Occidental Petroleum Corp.) — Baa2 to Baa3
Occidental Overseas Finance N.V.:
Eurodebenture 8¾s, 1987 — Baa2 to Baa3
Occidental Petroleum Corp.:
All Outstg. Sr. Notes (4 issues) — Baa2 to Baa3
Sr. Debenture 11¾s, 2011 — Baa2 to Baa3
9.65% Sr. Sub. Notes, 1994 (4 issues) — Baa3 to Ba1
Sub. Notes (issues) — Ba1 to Ba2
10% Sr. Notes, 1991 — Baa2
10½% Sr. Notes, 1993 — Baa2
10⅞% Sr. Notes, 1996 — Baa2
Sr. Debenture —s, 2011 — Baa2
Oesterreichische Kontrollbank:
8½% Euroyen Bonds, 1991 — Aaa
6% Gtd. Eurobonds, 1996 — Aaa
6% Eurobonds, 1996 — Aaa
5¾% Gtd. Eurobonds, 1991 (Gtd. by Republic of Austria) — Aaa
5% Gtd. Swiss Franc Bonds, 2001 (Gtd. by Republic of Austria) — Aaa
8% Gtd. Euroyen Bonds, 1996 — Aaa
Ohio Bell Telephone Co.:
Debenture 8⅞s, 2026 — Aaa
All Outstg. Deb. (8 issues) — Aa2 to Aaa
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Aaa
Ohio Edison Co.:
First Mortgage 10½s, 10/1/2016 — Baa3
First Mortgage Bonds (Shelf Registration $200.0 million filed under SEC Rule 415) — (P)Baa3
First Mtge. —s, 1996 — Baa3

Rating

OKC Limited Partnership:
—% Conv Sub Notes, 1996 — B3
Oklahoma Gas & Electric Co.:
First Mtge. 8¼s, 2016 — Aa2
First Mtge. Bonds (Shelf Registration $165.0 Mill. filed under SEC Rule 415) — (P)Aa2
Olympic Broadcasting Corp.:
Sr.Sub Debenture —s, 1996 — B3
One Bancorp:
Conv. Sub. Debenture —s, 2011 — Ba1
ONEOK, Inc.:
15⅜% Notes, 1991 — A2 to A3
OPC Scherer Funding Corp.:
Serial Facility Bonds, 1991, 1996, 2011 (Oglethorpe Power Corp.-Guarantor) — A2
Oslo, Norway:
7⅞% Eurobonds, 1997 — Aaa
7¾% Eurobonds, 1996 — Aaa
Outlet Broadcasting, Inc.:
—% Sr. Sub Notes, 1996 — B2
Owens-Corning Fiberglas Corp.:
7¼% Eurobonds, 2000 — A3to B1
9½% Ext. Notes, 2005 — A3 to B1
All Outstg. S.F. Debentures (3 issues) — A3 to B1
Jr. Sub Discount Debenture —s, 2006 — B3
Sr. Sub Debenture 11¾s, 2001 — B3
Oxoco, Inc.
Sub Debenture 15¾s, 1992 — Caa to Ca
16% Sub Notes, 1994 — Caa to Ca
Ozite Corp.:
Gtd. Conv. Sub. Debenture 4½s, 1987 (Guaranteed by Brunswick Corp.) — Baa2 to Baa1

P

Paccar Financial Corp.:
9⅛% Euronotes, 1991 — A1
Pace Membership Warehouse, Inc.:
—% Sub. Notes, 1996 — B3
Pacific Bell:
7⅝% Notes, 1996 — Aa3
Debenture 8¾s, 2025 — Aa3
Various Debt Securities (Shelf Registration $500.0 mill filed under SEC Rule 415) — (P)Aa3
All Outstanding Debentures (26 issues) — A1 to Aa3
Eurodebenture 8⅝s, 2023 — A1 to Aa3
415 Shelf Registration — (P)A1 to (P)Aa3
Debenture 8⅝s, 2023 — A1
Various Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) — (P)A1
Debenture 9¼s, 2026 — A1
Debenture 3½s, 1987 (Assumed by American Telephone & Telegraph Co.) — Aa1 to Aa3
Debenture 8⅞s, 2015 (Assumed by American Telephone & Telegraph Co.) — Aa1 to Aa3
Pacific First Federal Savings Bank:
Mortgage-Backed Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) — Aaa
Pacific Gas & Electric Co.:
First & Ref. Mtge. 8.65s, 2020 — A1
First & Ref. Mtge. 8½s, 1997 — A1
First & Ref. Mtge. 8½s, 1995 — A1
First & Ref. Mtge. 9½s, 2019 — A1
First & Ref. Mtge. 8⅜s, Ser. 86 D, 1996 — A1
First & Ref. Mtge. Bonds (Shelf Registration $750.0 mill. filed under SEC Rule 415) — (P)A1
First & Ref. Mtge. 8⅜s, Ser. 86C, 2019 — A1
First & Ref. Mtge. 9.40s, Ser. 86B, 2019 — A1
First & Ref. Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)A1

Rating

First Mtge. 10½s, 2019 — A1
Pacific Lighting International Finance N.V.:
15¾% Gtd. Notes, 1989 (Gtd. by Southern California Co.) (Formerly Pacific Lighting Supply Co.) — A3 to A2
Pacific Lumber Co., Inc.:
—% Sr. Notes, Ser. A, 1996 — B2
Zero Coupon Sr. Notes, Ser. B, 1996 — B2
Sr. Sub. Debenture —s, 1998 — B3
Pacific Northwest Bell Telephone Co.:
7½% Notes, 1996 — Aa1
Various Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415) — (P)Aa1
Debenture 8⅝s, 2026 — Aa1
All Outstg. Debentures (12 issues) — Aa3 to Aa1
PacifiCorp:
First Mtge. 8½s, 1996 — A3
First Mtge. 8¾s, 1996 — A3
First Mtge. Bonds (Shelf Registration $210.0 mill. filed under SEC Rule 415) — (P)A3
PaineWebber Group, Inc.:
Floating Rate Euronotes, 1993 — Baa3
Sr. and/or Sub Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — Baa2 to Baa3
9⅜% Sr. Sub. Notes, 1996 — Baa3
Pan American World Airways, Inc.:
Secured Equip. Tr. —s, 1991 — B2
Secured Equip. Tr. —s, 1998 — B2
Panhandle Eastern Pipe Line Co.:
Debenture 8¾s, 1991 — Baa2
Debenture 10⅜s, 2011 — Baa2
All Outstanding Debenture (7 issues) — Baa1 to Baa2
415 Shelf Registration — (P)Baa1 to (P)Baa2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Baa1
Park Communications, Inc.:
Conv. Sub. Debenture 6⅞s, 2011 — Ba3
Park Electrochemical Corp.:
Conv. Sub. Debenture 7¼s, 2006 — B1
Parker-Hannifin Corp.:
S.F. Debenture 9.45s, 2016 — A2
Patrick Petroleum Co.:
Conv. Sub. Debenture —s, 1997 — B2
Patten Corp.:
Conv. Sub. Debenture 7¼s, 2001 — B3
Pay 'N' Save, Inc.:
Conv. Sub. Debenture —s, 2006 — B1
Peebles, Inc.:
Sr Sub Debenture —s, 2001 — B2
Pegasus Broadcasting, Inc.:
Sr. Sub Def. Interest Debenture —s — B3
Penney (J.C.) Co., Inc.:
8¾% Notes, 1996 — A1
S.F. Debenture 9s, 2016 — A1
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)A1
S.F. Debenture 9⅜s, 2016 — A1
Pennsylvania Electric Co.:
All Outstg. First Mtge. Bonds (16 issues) — Baa2 to A3
All Outstanding Debentures (5 issues) — Baa3 to Baa1
Pennsylvania Gas & Water Co.:
All Outstg. First Mtge. Bonds (3 issues) — A3 to Baa1
Pennsylvania Power & Light Co.:
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A2
First Mtge. 9½s, 2016 — A2
First Mtge. 9s, 2016 — A2
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A2
First Mtge. 9⅝s, 1996 — A2

Rating

First Mtge. 10⅞s, 2016 — A2
Pennwalt Corp.:
S.F. Debenture 9⅛s, 1996 — A3 to Baa1
Pennwalt Overseas Finance:
8% Gtd. Eurobonds, 1987 (Gtd. by Pennwalt Corp.) — A3 to Baa1
Pennzoil Co.:
Debenture 8s, 1988 (Exchange Offer) — A2
Debenture 7⅞s, 1988 (Exchange Offer) — A2
Debenture 12¼s, 2007 (Exchange Offer) — A2
Debenture 14⅝s, 1991 (Exchange Offer) — A2
Debenture 15½s, 1992 (Exchange Offer) — A2
Debenture 8⅝s, 1996 (Exchange Offer) — A2
Debenture 9s, 2001 (Exchange Offer) — A2
—% Notes, 1991 — A2
Debenture —s, 2011 — A2
9% Euronotes, 1993 — A2
9⅛% Notes, 1996 — A2
Debenture 10s, 2011 — A2
Unsecured Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)A2
Pentair, Inc.:
Conv. Sub. Debenture 9s, 2010 — Baa3 to Ba3
People Express Airlines, Inc.:
All Outstg. Sec. Equip. Ctfs. (4 issues) — Ba2 to B3
16½% Notes, 1991 — Ba3 to Caa
14⅜% Joint Ext. Term Securities, 1995 — Ba3 to Caa
Secured Equip. Tr. —s, 1996 — Ba2
Pep Boys-Manny, Moe & Jack:
Conv. Sub Debenture —s, 2011 — Baa3
—% Sr. Notes, 1996 — Withdrawn
Conv. Sub. Debenture 8¼s, 2010 — Ba1 to Baa3
PepsiCo, Inc.:
7⅝% Notes, 1998 — Aa3
7¼% Eurobonds, 1991 — Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa3
10½% Eurobonds, 1991 — Aa2
8¾% Eurobonds, 1991 — Aa2
7⅜% Eurobonds, 1993 — Aa2
Perpetual Floating Rate Euronotes — Aa2
All Outstanding Eurobonds (4 issues) — Aa2 to Aa3
Convertible Sub Debenture 4¾s, 1996 — Aa3 to A1
Euro-Medium Term Notes, 1991 — Aa3
PepsiCo. Capital Corp. N.V.:
Zero Coupon Gtd. Euronotes, 1992 (Gtd. by PepsiCo., Inc.) — Aa2 to Aa3
Zero Coupon Gtd. Euronotes, 1994 (Gtd. by PepsiCo., Inc.) — Aa2 to Aa3
Convertible Subordinated Eurodebenture 8s, 1996 (Gtd. by PepsiCo., Inc.) — Aa3 to A1
PepsiCo Capital Resources, Inc.:
Zero Coupon Gtd. Series Debentures 2012 (Gtd. by PepsiCo., Inc.) — Aa2 to Aa3
All Outstanding Gtd. Eurobonds (3 issues) (Gtd. by PepsiCo., Inc.) — Aa2 to Aa3
8⅜% Gtd. Eurobonds, 1991 (Guaranteed by PepsiCo, Inc.) — Aa2
14⅛% Eurobonds, 1989 (Guaranteed by PepsiCo, Inc.) — Aa2
PepsiCo. Overseas Finance, N.V.:
7⅛% Gtd. Bearer Eurobonds, 1994 (Gtd. by PepsiCo., Inc.) — Aa2 to Aa3
Perpetual American Bank, F.S.B.:
Conv. Sub. Debenture 7¼s, 2011 — B1
Petro Canada:
Debenture 8¼s, 2016 — Aaa
Gtd. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) (Gtd. by Government of Canada) — (P)Aaa
7¼% Gtd. Eurobonds, 1996 (Gtd. by the Government of Canada) — Aaa
Petro-Lewis Corp.:
All Outstg. Notes (17 issues) — Caa to Ca

Rating

All Outstg. Debenture (4 issues) — Caa to Ca
15¼% Notes, 1992 — B3 to Caa
Zero Cpn. Sub. Ser. Nts., Ser. C, 1987 — Caa
14¼% Sr. Sec. Nts., Ser. A, 1991 — Caa
14½% Sr. Sec. Nts., Ser. B, 1991 — Caa
15⅜% Delayed Conv. Sr. Sec. Nts., 1991 — Caa
15⅝% Delayed Conv. Sr. Sec. Nts., 1991 — Caa
12% Delayed Conv. Sr. Sec. Nts., Ser. G, 1992 — Caa
Ext. Sub. Notes, 1993 — Caa
11½% Sr. Sec. Nts., Ser. C, 1993 — Caa
13¾% Sr. Sec. Nts., Ser. D, 1994 — Caa
15% Sr. Sec. Nts., Ser. E, 1994 — Caa
15¾% Sr. Secured Notes, 1994 — Caa
13% Sr. Sec. Nts., Ser. F, 1995 (Exchange Offers) — Caa
Pettibone Corp.:
Sub. Debenture 12⅜s, 2000 — Caa to Ca
Conv. Sub. Debenture 4⅝s, 1987 — Caa to Ca
Pfizer, Inc.:
S.F. Debenture 8½s, 1999 — Aa1 to Aaa
S.F. Debenture 9¼s, 2000 — Aa1 to Aaa
Conv. Sub. Debenture 4s, 1997 — Aa2 to Aa1
Conv. Sub. Debenture 8¾s, 1997 — Aa2 to Aa1
PHH Group, Inc.:
Medium Term Notes, (due 9 mos. to 10 yrs. from date of issue) — A1
9⅝% Eurobonds, 1993 — A1
Phibro-Salomon, Inc.:
16⅛% Notes, 1989 — Aa3
12.45% Notes, 1989 — Aa3
8% Notes, 1996 — Aa3
8½% Eurobonds, 1996 — Aa3
5⅛% Swiss Franc Bonds, 1997 — Aa3
Philadelphia Electric Co.:
First & Ref. Mtge. 8¾s, 1994 — Baa3
First & Ref. Mtge. 10¼s, 2016 — Baa3
First & Ref. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Baa3
S.F. Debenture —s, 2011 — Ba1
Debenture 10⅜s, 1996 — Ba1
Philip Morris Companies, Inc.:
7% Eurobonds, 1989 — A2
7½% Eurobonds, 1991 — A2
7½% Notes, 1996 — A2
7⅝% Eurobonds, 1990 — A2
7% Notes, 1991 — A2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)A2
8⅜% Notes, 1990 — A2
6% Eurobonds, 1996 — A2
4⅞% Euronotes, 1993 — A2
6½% Eurobonds, 1991 — A2
9⅞% Eurobonds, 1998 — A2
Philip Morris Credit Corp.:
4¾% Eurobonds, 1996 (Supported by Philip Morris Companies, Inc.) — A2
Philips Petroleum Co.:
All Outstg. Debentures (4 issues) — Baa3 to Ba1
All Outstg. Notes (3 issues) — Baa3 to Ba1
415 Shelf Registration — (P)Baa3 to (P)Ba1
Sub. Debenture 14¾s, 2000 — Ba1 to Ba3
Philips Petroleum International Finance N.V.:
14% Gtd. Euronotes, 1989 (Gtd. by Phillips Petroleum Co.) — Baa3 to Ba1
Pier I Imports, Inc.:
Sub. Debenture 11½s, 2003 — B2 to B1
Pier I, Inc.:
Conv. Sub. Debenture —s, 2011 — B1
Pioneer Corp.:
12¼% Notes, 1990 — A2 to Baa2
Pitney Bowes Credit Corp.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)A1
7⅜% Notes, 1991 — A1
8¾% Notes, 1996 — A1

Rating

Pittston Co.:
Various Debt Securities (Shelf Registration $150.0 million filed under SEC Rule 415)---Withdrawn
PNC Funding Corp.:
8¼% Notes, 1996 (Gtd. by PNC Financial Corp.)---Aa2
PNS, Inc.:
—% Sr. Sub. Notes, 1996---Ba3
PNC International Financial Services, Limited:
Gtd. Debt Securities (Shelf Registration $100.0 million filed under SEC Rule 415) (Gtd. by PNC Financial Corp.)---(P)Aa2
Pogo Producing Co.:
Conv. Sub. Debenture 8s, 2005---B1 to B3
Porex Technologies Corp.:
Conv. Sr. Sub. Debenture 7s, 1998---B2
Portland General Electric Co.:
Debenture 8s, 1991---A3
Various Debt Securites (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A3
First Mtge. 9⅝s, 2016---A2
Potlatch Corp.:
S.F. Debenture 9⅝s, 2016---Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa1
Potomac Electric Power Co.:
First Mtge. 8¾s, 2016---Aaa
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)Aaa
First Mtge. 9¼s, 2016---Aaa
PPG Industries, Inc.:
Various Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415)---(P)A1
7⅝% Eurobonds, 1991---A1
Presidential Life Corp.
Sub. Debenture —s, 1996---B2
Preston Corp.:
Conv. Sub. Debenture —s, 2011---Ba3
Price Communications Corp.:
—% Sub. Notes, 1996---B2
Exch. Zero-Coupon Notes, 1991---B2
Prime Motor Inns, Inc.:
Conv. Sub. Debenture 6⅝s, 2011---Ba3
Prince Edward Island (Province of):
S.F. Debenture 10⅝s, 2006---A3
Private Export Funding Corp.:
7.70% Notes, 1997---Aaa
7.30% Notes, 1992---Aaa
9.10% Secured Notes, Ser. V, 1991---Aaa
Procter & Gamble Co.:
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aaa
5.75% Euroyen Bonds, 1993---Aaa
S.F. Debenture 8⅝s, 2016---Aaa
6% Eurobonds, 1991---Aaa
9½% Eurobonds, 1998---Aaa
Progressive Corp.:
Debt Securities w/warrants (Shelf Registration $125.0 mill. filed under SEC Rule 415)---(P)A2
Providence Gas Co.:
Sr. Debenture —s, Ser. 2, 2006---A2
Prudential Funding Corp.:
8% Eurobonds, 1993 (Prudential Insurance Co.-LOC)---Aa1
7½% Eurobonds, 1991 (Prudential Insurance Co.-LOC)---Aa1
PSA, Inc.:
—% Sr. Notes, 1996---B1
PSB Financial Corp. II:
Coll. Mtge. Bonds, 4 classes, 2002-2016---Aaa
Public Service Co. of Colorado:
All Outstg. First Mtge. Bonds (16 issues)---A1 to A2

Rating

First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2
Public Service Co. of Indiana, Inc.:
All Outstg. First Mtge. Bonds (14 issues)---Ba3 to Ba1
Public Service Co. of New Hampshire:
All Outstg. First Mtge. Bonds (9 issues)---B3 to B1
All Outstg. Gen. & Ref. Mtge. Bonds (4 issues)---Caa to B2
Deferred Int. Third Mtge. —s, Ser. A, 1995---Caa to B3
Public Service Co. of Oklahoma:
First Mtge. —s, Ser. R, 2016---Aa3
Public Service Electric & Gas Co.:
First & Ref. Mtge. 7½s, 1996---Aa3
First & Ref. Mtge. 8¾s, Ser. V, 2016---Aa3
First & Ref. Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aa3
First & Ref. Mtge. —s, Ser. T, 2016---Aa3
Publicker Industries, Inc.:
—% Sub Notes, 1996---Caa
Pueblo International, Inc.:
Conv. Sub. Debenture —s, 2001---B2
Puget Energy, Inc.:
Gtd. Coll. Bonds (Gtd. by Puget Sound Power & Light Co.)---A3
Puget Sound Power & Light Co.:
First Mtge. 8¼s, 1995---A3
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A3
First Mtge. 8s, 1993---A3
First Mtge. 8¼s, 1996---A3
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A3
Pulte Home Credit Corp.:
Sub. Debenture —s, 2011 (Guaranteed by Pulte Home Corp.)---Baa3
PVNGS Funding Corp., Inc.:
Secured Lease Oblig. 10.45s, 2015---Baa2
Secured Lease Oblig. 9s, 1998---Baa2
Sec. Lease Oblig. Bonds (Shelf Registration $550.0 mill. filed under SEC Rule 415)---(P)Baa2

Q

Quaker Oats Co.:
Debenture 7.70s, 2001---A1 to A2
415 Shelf Registration---(P)A1 to (P)A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A1
Quanex Corp.:
15¼% Sr. Mtge. Bonds, 1999---Ba3 to B2
Quantas Airways Ltd.:
10⅜% Gtd. Eurobonds, 1995 (Gtd. by Commonwealth of Australia)---Aaa to Aa1
8⅝% Gtd. Euronotes, 1996 (Gtd. by Commonwealth of Australia)---Aaa to Aa1
Quebec (Province of):
Debenture 8⅝s, 2026---Aa3
6% Euroyen Bonds, 1998---A1

R

Rabobank Nederland:
7½% Eurobonds, 1996---Aaa
11% Eurobonds, 1991---Aaa
Rainier BanCorp.:
All Outstg. Notes, (3 issues)---A1 to A3
9% Notes, 1996---A1
Ralston Purina Co.:
S.F. Debenture 9⅜s, 2016---Baa1
Medium-Term Notes due 9 mos. to 4 yrs.---Baa1

Rating

9% Notes, 1996---Baa1
Debt Securities (w/warrants) (Shelf Registration $750.0 mill. filed under SEC Rule 415)---(P)Baa1
S.F. Debenture 9½s, 2016---Baa1
All Outstg. S.F. Debentures (3 issues)---A2 to Baa1
All Outstg. Euronotes (3 issues)---A2 to Baa1
11¾% Eurobonds, 1995---A2 to Baa1
415 Shelf Registration---(P)A2 to (P)Baa1
Conv. Sub. Debenture 5¾s, 2000---A3 to Baa2
Ralston Purina Overseas Finance:
7½% Gtd. Eurobonds, 1987 (Gtd. by Ralston Purina Co.)---A2 to Baa1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A2
Reading & Bates Energy Corp. N.V.:
Conv. Euro Debeture 8s, 1995---B3 to Caa
Gtd. Conv. Eurodebenture 8s, 1995 (Gtd. by Reading & Bates Corp.)---Ba3 to B3
Reeves Brothers, Inc.:
S.F. Debenture 8⅞s, 1997---Withdrawn
Recognition Equipment, Inc.:
Conv. Sub. Debenture 7¼s, 2011---B2
Rehab Hospital Services Corporation:
Conv Sub Debenture 10s, 1999---Baa1 to Baa2
Reliance Group Holdings, Inc.:
11% Sr. S.F. Notes, 1996---B1
Sub S.F. Debenture 11½s, 1996---B2
RepSteel Overseas Finance N.V.:
Conv. Euro Debenture 11.50s, 1995---B1 to Caa
Republic Airlines, Inc.:
14⅝% Sr. Secured Tr. Notes, 1990---B3 to Ba3
15⅛% Sr. Secured Tr. Notes, 1993---B3 to Ba3
Republic Mortgage Insurance Co.:
Claims Paying Ability---Aa3
Republic National Bank of New York:
Medium Term Notes, (Due 18 months to 10 years from date of issue)---Aa1
8% Certificate of Deposit, 1991---Aa1
8½% Certificate of Deposit, 1996---Aa1
7¾% Certificate of Deposit Notes, 1991---Aa1
8⅝% Notes, Ser. C, 1989---Aa1
9% Notes, Ser. D, 1989---Aa1
Republic New York Corp.:
Sr. and/or Sub Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa3/(P)A1
8⅜% Notes, 1996---Aa3
Republic Steel Corp.:
Sr. Unsecured Debt---B3 to Caa
Republic Steel Overseas Finance N.V.:
Eurobonds---B3 to Caa
RepublicBank Corp.:
415 Shelf Registration---(P)A1 to (P)Baa1
11¼% Notes, 1989---A1 to Baa1
S.F. Debenture 9⅜s, 2001---A1 to Baa1
Floating Rate Notes, 2004---A1 to Baa1
Floating Rate Sub. Euronotes, 1997 - a2 to Baa2
Resorts International & Hotel Financing, Inc.:
Convertible Sub Debenture —s, 2001 (Gtd. by Resorts Int'l., Inc.)---B2
Resorts International Financing, Inc.:
Sub Debenture 16⅝s, 2004---Ba3 to B2
Resorts International, Inc.:
Sub Debenture 10s, 1999---Ba3 to B2
Sub Debenture 11⅜s, 2013---Ba3 to B2
Restaurant Associates Industrial Inc.:
Debenture 12s, 2001---B2
Revco D. S., Inc.
11⅛8% Notes, 1995---A3 to B1
Debenture 11¾s, 2015---A3 to B1
415 Shelf Registration---(P)A3 to (P)B1
Revlon Group, Inc.:
Sub Debenture —s, 2006---B3
Reynolds Metals Co.:
5½% Swiss Franc Bonds, 1993---Ba1
Reynolds (R.J.) Industries, Inc.:
7.15% Notes, 1988---A1
6⅞% Notes, 1989---A1
6% Dual Currency Bonds, 1994---A1

Rating

S.F. Debenture 9⅜s, 2016 ---------- A1
Various Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)A1
Richardson Electronics Ltd.:
Conv. Sub Debenture —s, 2006---------- B1
Rite Aid Corp.:
Debenture 9⅝s, 2016 ---------- A2
RJR Nabisco, Inc.:
5⅜% Swiss Franc Bonds, 2007---------- A1
RLC Corp.:
Coll. Trust Debenture 8¾s, 1993 ---------- Baa3
Coll. Tr. Debenture 9⅞s, Ser. D, 1993------ Baa3
Rochester Gas & Electric Corp.:
First Mtge. 8.60s, 1993---------- A3
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)A3
Rochester Telephone Corp.:
All Outstg. First Mtge. Bonds, (3 issues)---------- Aa1 to Aaa
S.F. Debenture 4¾s, 1987 ---------- Aa2 to Aa1
Conv. Sub Debenture 4¾s, 1994 ----- Aa3 to Aa2
Rohm & Haas Co.:
8⅛% Notes, 1996 ---------- A1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A1
ROPS Textiles, Inc.:
Sr. Sub Debenture —s, 1996---------- B2
Rorer Group, Inc.:
6% Convertible Sub Eurobonds, 2001 -------- Ba2
—% Sr. Sub. Notes, 1993 ---------- Ba2
Rowan Companies, Inc.:
—% Sr. Notes, 1996---------- Ba1
Ruddick Corp.:
Convertible Sub Debenture —s, 2011-------- Ba3
Ryder System, Inc.:
Medium Term Notes,(due 9 mos. to 10 years from date of issue) ---------- A2
9% Bonds, Series G, 2016---------- A2

S

Safeway Stores Holdings Corp.:
—% Sr. Sub Notes, 1996---------- B2
Sub Debenture —s, 1998 ---------- B2
Jr. Sub Debenture —s, 2006 ---------- B3
Safeway Stores, Inc.:
Debenture 7.40s, 1997---------- A3 to B1
5¼ Swiss Franc Bonds, 2001 ---------- A3 to B1
415 Shelf Registration---------- (P)A3 to (P)B1
13½% Lease Ctfs., 2009 ---------- Baa1 to B2
5¼% Eurobonds, 2001---------- A3
St. Jude Medical, Inc.:
Convertible Sub Debenture —s, 2011 --------- B2
St. Louis San Francisco Railroad Co.:
First Mtge. 4s, 1997 ---------- Aa3 to A1
Income Debenture 5s, 2006---------- A2 to A3
St. Regis Corp.:
10% Notes, 1990---------- Baa1 to Baa2
S.F. Debenture n10⅝s, 2010 ------ Baa1 to Baa2
Conv. Sub. Debenture 4⅞s, 1997 Baa2 to Baa3
Salick Health Care, Inc.:
Conv. Sub. Debenture 7¼s, 2001 ---------- B3
Salomon Capital Access Corp.:
Coll. Mtge. Bonds, Cl. A, B & C, 2003-2015 ---------- Aaa
Salomon, Inc.:
Zero Cpn. S&P 500 Index Notes, 1990 ---------- A1
Sr. and/or Sub Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3/(P)A1
Sanmark Stardust, Inc.:
Sub Debenture —s, 2001 ---------- B2
Santa Barbara Savings & Loan Association:
7⅝% Mtge. Bkd. Medium Term Notes Ser. B-2, 1997 ---------- Aaa
7.75% Mtge. Backed Medium Term Notes Series B-1 ---------- Aaa

Rating

Collateral Floating Rate Euronotes, 1996-----Aaa
—% Coll. Flt. Rt. Notes, 1998 ----------Aaa
Medium Term Notes,(Series A) ----------Aaa
13⅜% Sub. Notes, 1998 ----------B3
Santa Fe Southern Pacific Corp.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)A2
Sanwa Business Credit Corp.:
Medium Term Notes (Due 7 years from date of issue) ----------Aaa
Sara Lee Corp.:
S.F. Debenture 8¾s, 2016---------- Aa2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Savannah Electric & Power Co.:
First Mtge. —s, 2016 ----------A3
Savin Corp.:
Incrs. Rt. Sr. Sub. Notes, Ser. B, 1991 (Exchange Offers) ----------Ca
Incrs. Rt. Sr. Sub. Notes, Ser. A, 1992 (Exchange Offers) ----------Ca
Zero Cpn. Conv. Sr. Sub. Notes, Ser. A, 1996 (Exchange Offers) ----------Ca
Zero Cpn. Conv. Sr. Sub. Notes, Ser. B, 1996 (Exchange Offers) ----------Ca
Sub. Debenture 11⅜s, 1998---------- Caa to Ca
Sub. Debenture 14s, 2000---------- Caa to Ca
SBC Finance (Cayman Islands) Ltd.:
7% Gtd. Eurobonds, 1990 (Gtd. by Swiss Bank Corp.)----------Aaa
Schering-Plough Corp.:
7¾% Eurobonds, 1996 ---------- Aa2
SCI Systems:
3% Eurobonds, 2001----------B1
SCM Corp.:
All Outstg. S.F. Debenture (5 issues) ---------- Withdrawn
All Outstg. S.F. Deb. (5 issues)------Baa2 to Ba3
Conv. Sub. Debenture 5½s, 1988------ Ba1 to B2
Conv. Sub. Debenture 10s, 2009 ------- Ba1 to B2
SCM Overseas Capital Corp.:
Gtd. Conv. Sub. Eurodebenture 5¼s, 1986 (Gtd. by SCM Corp.) ----------Ba1 to B2
Scotia Mortgage Corp.:
9.75% Gtd. Medium Term Adjustable Euronotes, 1991 (Gtd. by the Bank of Nova Scotia) ---------- Aa2
Scott Paper Co.:
8% Serial Project Bonds, 1992 ---------- Baa1
8¾% Serial Project Bonds, 1997 ---------- Baa1
9½% Serial Project Bonds, 2008 ---------- Baa1
Debenture —s, 2001 ----------B2
8⅞% Notes, 1998---------- Baa1
Seagram Co. Ltd.:
6% Eurobonds, 2085----------A2
8½% Eurobonds, 1996 ----------A2
Seagram (Jos. E.) & Sons, Inc.:
Gtd. Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415) (Gtd. by The Seagram Co. Ltd.) ---------- (P)A2
Security Pacific Corp.:
14¾% Eurobonds, 1989 (Gtd. by Security Pacific Corp.) ---------- Aa2
15.30% Notes, 1989---------- Aa2
8½% Eurobonds, 1991 ---------- Aa2
8½% Eurobonds, 1993 ---------- Aa2
8¼% Notes, 1993---------- Aa2
12⅝% Notes, 1989 ---------- Aa2
Notes (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---------(P)Aa2
7½% Ext. Notes, 2001---------- Aa2
8⅞% Notes, 1996---------- Aa2
Floating Rate Notes, 1991---------- Aa2
8¾% Notes, 1989---------- Aa2
Service Corp. International:
Conv. Sub. Debenture 6½s, 2011 ---------- Baa1
Service Merchandise Co.:
—% Sr. Sub Notes, 1996---------- Ba2
Shawmut Corp.:
8⅞% Notes, 1996---------- Baa1

Rating

Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Debenture 8⅝s, 1999 ---------- Baa2 to Baa1
Floating Rate Sub. Euronotes, 1997 ---------- Baa3 to Baa2
Shearson Lehman Brothers, Inc.:
Sr. Sub Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A2
Money Market Notes (Shelf Registration $400.0 mill. filed under SEC Rule 415)----------(P)A2
7⅞% Sr. Sub. Notes, 1993---------- A2
Sr. Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)----------(P)A2
7.94% Sr. Sub. Money Mkt. Notes, Ser. A, 1996 ---------- A2
Sr. Sub. Debenture 8¾s, 1996---------- A2
Shearson Lehman Brothers Holdings, Inc.:
Flt. Rate Euronotes, 1991 ---------- A2
Shearson Lehman CMO, Inc.:
Coll. Mtge. Bonds, Cl. D-1 through D-4, 2001-2016 (Morgan Guaranty Trust-LOC)----------Aaa
Mtge. Backed Seq. Pay Bonds, 2001-2017 ----------Aaa
Mtge. Backed Seq. Pay Bonds, Ser. B-1 to B-4 (8/1/1996-8/1/2016)----------Aaa
Mtge. Backed Sequential Pay Bonds, Ser. A, Cl. 1-4, 2009-2016----------Aaa
Shell Oil Co.:
Sr. Unsecured Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa1
7¼% Notes, 1991----------Aa1
7⅝% Notes, 1993----------Aa1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa1
8⅜% Notes, 1996----------Aa1
Medium-Term Notes, First Series (due 9 mos. to 10 yrs.)----------Aa1
Sheller-Globe Corp.:
—% Sr. Sub. Notes, 2000 ---------- B3
—% Jr. Sub. Notes, 2001---------- B3
Sherwin-Williams Co.:
Debenture 5.45s, 1992---------- Baa2 to Baa1
Debenture 9.45s, 1999---------- Baa2 to Baa1
Convertible Subordinated Deb. 6¼s, 1995---------- Baa3 to Baa2
Sherwin-Williams Development Corp.:
Gtd. Sr. Debenture —s, 2016 (Gtd. by Sherwin-Williams Co.)----------Baa1
Sierra Pacific Power Co.:
First Mtge. 9¾s, 2016 ---------- A2
All Outstg. First Mtge. Bonds (10 issues)----------Baa1 to A2
Sierra Pacific Power Corp.:
First Mtge. Bonds (Shelf Registration $43.0 Mill. filed under SEC Rule 415)----------(P)A2
Signal Capital Corp.:
All Outstg. Equip. Trusts (5 issues)--A3 to Baa2
Sikes Corp.:
Conv. Sub. Debenture —s, 2011---------- B2
Simplicity Manufacturing, Inc.:
11½% Sr. Notes, 1995 (w/warrants) --------- Caa
Sinclair Oil Corp.:
S.F. Debenture 4.60s, 1988 (Now Atlantic Richfield Co.)---------- Aa to Aa3
Singer Co.:
S.F. Debenture 8s, 1999---------- Ba1 to Baa2
Smith International, Inc.:
Debenture 9.85s, 2004---------- Caa to Ca
Smithkline Beckman Corp.:
415 Shelf Registration ---------- (P)Aaa to (P)A1
Societe Generale:
Floating Rate Euronotes, 1991---------- Aaa
8½% Euroyen Bonds, 1991 ---------- Aaa
Floating Rate Eurodollar Notes, 1996 -------- Aaa

Rating

Societe Nationale des Chemins de fer Francaise:
7¼% Eurobonds, 1994 (Gtd. by Republic of France) ---------- Aaa
7¼% Euronotes, 1993 ---------- Aaa
9¾% Gtd. Eurobonds, 1996 (Gtd. by Republic of France) ---------- Aaa
Societe Nationale Elf Aquitaine:
3% Eurobonds, 1993 ---------- A2
Society Corp.:
8¼% Notes, 1993 ---------- A2
8⅞% Notes, 1996 ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Society for Savings:
7¾% Euronotes, 1991 (Mitsubishi Trust & Banking Corp.) ---------- Aaa
Sonat Finance, Inc.:
11⅛% Gtd. Euronotes, 1992 (Guaranteed by Sonat, Inc.) ---- Baa1 to Baa2
Sonat, Inc.:
9⅞% Notes, 1996 ---------- Baa2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
Sony Corp.:
8¼% Eurobonds, 1993 ---------- A1
South Boston Savings Bank:
Medium Term Notes ---------- Aaa
South Central Bell Telephone Co.:
10⅞% Notes, 1993 ---------- Aa2 to Aaa
All Outstg. Debentures (14 issues) --- Aa2 to Aaa
South Carolina Electric & Gas Co.:
First & Ref. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Southeast Texas Housing Finance Corp.:
8.6% Securitized MultiFamily Housing Rev. Bonds, 1996---------- Baa1
Valley National Corp.:
All Outstg. Notes, (3 issues) ---------- A1 to A3
Debenture 9⅞s, 2016 ---------- A1 to A3
415 Shelf Registration---------- (P)A1 to (P)A3
Southern Bell Telephone & Telegraph Co.:
Debenture 4⅝s, 1993 ---------- Aa2 to Aaa
Debenture 5s, 1997 ---------- Aa2 to Aaa
Debenture 4¾s, 2000 ---------- Aa2 to Aaa
(Assumed by South Central Bell Telephone Co.)
Debenture —s, 2024---------- Aa1
Debenture —s, 2026---------- Aa1
All Outstg. Debentures (19 issues) ---Aa3 to Aa1
Southern California Edison Co.:
First & Ref. Mtge. 8⅜s, 2017---------- Aa2
First & Refunding Mortgage Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
First & Ref. Mtge. 7¾s, 1996---------- Aa2
First & Ref. Mtge. 8s, Ser. 86 H, 1996 --------Aa2
First & Ref. Mtge. 8⅝s, 2019---------- Aa2
First & Ref. Mtge. 8⅝s, 2018---------- Aa2
First & Ref. Mtge. 9¼s, Ser. 86A, 2016 ------Aa2
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Shogun Bonds, 1993----------Aa3
First & Ref. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Southern California Gas Co.:
First Mtge. 9s, 2016 ---------- A1
First Mtge. 8¼s, 1996 ---------- A1
7½% Eurobonds---------- A2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1
First Mtge. 9⅜s, Ser. R, 2016---------- A1
5⅛% Eurobonds, 1998---------- A2
Southern Carolina National Corp.:
Conv. Sub. Debenture 6½s, 2001 ---------- A3
Southern Indiana Gas & Electric Co.:
First Mtge. 8⅜s, 2016 ----------Aa2

Rating

First Mortgage Bonds (Shelf Registration $80.0 million filed under SEC Rule 415) ----------(P)Aa2
Remaining $45.0 mill. of 415 Shelf --- Withdrawn
Southern Natural Gas Co.:
First Pipeline 5⅝s, 1987 ----------A1 to A2
All Outstg. Debentures (4 issues) ----------A2 to A3
10% Notes, 1995----------A2 to A3
Southern New England Telephone Co.:
Debenture 8⅝s, 2026----------aa1
Debentures (Shelf Registration $300.0 million filed under SEC Rule 415) ----------(P)Aa1
Southern Railway Co.:
Equip. Trust Ctfs. —s ----------Aaa
Eq. Tr 8¼s, No. 2 of 1986, 1987 - 2001----------Aaa
8% Equip. Tr. Ctfs., No. 1, 1987-2001 --------Aaa
Southern Union Co.:
All Outstg. S.F. Debentures (4 issues) ---------- A3 to Baa2
Southmark Corp.:
—% Sr. Notes, 1989 ---------- Ba3
—% Sr. Notes, 1991 ---------- Ba3
—% Sr. Notes, 1993 ---------- Ba3
Convertible Subordinated Debenture 8½s, 1998 ----------B3
—% Sr. Sub. Notes, 1994----------B1
Southwest Airlines Co.:
9% Notes, 1996 ---------- Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Southwest Bancshares, Inc.:
S.F. Debenture 9s, 2001 ---------- A3 to Baa2
415 Shelf Registration --------- (P)A3 to (P)Baa2
11½% Notes, 1992 ---------- A3 to Baa2
S.F. Debenture 9⅜s, 2001 ----------A2 to A3
Southwest Forest Industries, Inc.:
Convertible Sub Debenture 10s, 2003 ---B1 to B2
Convertible Sub Debenture 10½s, 2003 B1 to B2
Sub Debenture —s, 2001----------B2
Southwest Gas Corp.:
Debenture 8¾s, 2011---------- Baa3
9% Notes, 2011 ---------- Baa3
Debenture 9s, 2011 ---------- Baa3
Debenture (Shelf Registration $245.0 mill. filed under SEC Rule 415) ----------(P)Baa3
Southwestern Bell Telephone Co.:
Debenture 8¾s, 2024---------- Aa3
7⅞% Notes, 1993 ---------- Aa3
All Outstg. Debentures (22 issues)-----A2 to Aa3
415 Shelf Registration ----------(P)A2 to (P)Aa3
Debenture 8⅝s, 2020----------A2
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ---------- (P)A2
Southwestern Electric Power Co.:
First Mortgage —s, Series T, 2016---------- Aa2
Southwestern Public Service Co.:
First Mtge. 9⅛s, 2016---------- Aa2
First Mtge. Bonds (Shelf Registration $125.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Sovran Financial Corp.:
9.2s, Notes, 2006----------A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Sperry Corp.:
Debenture (Shelf Registration $300.0 million remaining filed under SEC Rule 415) ---------- Withdrawn
All Outstg. Notes (2 issues) ---------- A3 to Baa2
All Outstg. Debentures (3 issues) ---- A3 to Baa2
415 Shelf Registration --------- (P)A3 to (P)Baa2
Conv. Sub. Eurodebenture 4¼s, 1988----------Baa1 to Baa3
Conv. Sub. Debenture 7⅝s, 2011---------- Baa3

Rating

Sperry Curacao N.V.:
15% Gtd. Euronotes, 1989 (Gtd. by Sperry Corp.)----------A3 to Baa2
Squibb Corp.:
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415)----------Withdrawn
Standard Oil Co.:
Medium Term Notes (due 9 mos. to 5 yrs. from date of issue)---------- A1
7⅞% Euroyen Notes, 1994---------- A1
7⅞% Notes, 1997---------- A1
7% Sr. Notes, 1991 ---------- A1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A1
3½% Eurobonds, 1993 ---------- A1
8% Notes, 1993---------- A1
Oil Indexed Notes, 1989 ---------- A1
7⅝% Notes, 1991---------- A1
Debenture 6.30s, 2001---------- A1
Detachable Oil-Indexed Notes, 1990 ---------- A1
Detachable Oil-Indexed Notes, 1992 ---------- A1
8% Eurobonds, 1996 ---------- A1
7½% Perpetual Swiss Franc Bonds ---------- A1
Standard Oil Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A1
Stanley Atlantic,Inc.:
7¾% Euro bonds, 1993 ---------- A2
Stanley Works:
8¼% Notes, 1996---------- A2
S.F. Debenture 9¼s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A2
State Street Boston Corp.:
8½% Notes, 1996---------- A1
Stater Bros., Inc.:
14¼% Sub. Notes, 1995---------- B2
Sterling Chemicals, Inc.:
—% Sub. Notes, 1996---------- B3
Sterling Drug, Inc.:
8⅞% Eurobonds, 1996----------Aa1
Sterling Software, Inc.:
Conv. Sub Debenture —s, 2001---------- B2
Stockholm City, Sweden:
7⅛% Eurobonds, 1991 ---------- Aaa
Stokely-Van Camp, Inc.:
S.F. Debenture 8s, 1998----------A2 to A3
S.F. Debenture 10¼s, 2000----------A2 to A3
Stone Container Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B1
Strawbridge & Clothier, Inc.:
—% Notes, 1996 ----------Baa2
Studebaker-Worthington, Inc.:
S.F. Debenture 9.35s, 2003 (Gtd. by Cooper Industries, Inc.)--Baa1 to A2
Sudbury Holdings, Inc.:
Conv. Sub. Debenture 7½s, 2011 ---------- B3
Sumitomo Corp.:
4¾% Euronotes, 1991----------Aa2
Sumitomo Corp. Overseas Capital Ltd.:
8½% Gtd. Euroyen Bonds, 1991 (Gtd. by Sumitomo Corp.)----------Aa2
8% Gtd. Euronotes, 1996 (Guaranteed by Sumitomo Corp.)----------Aa2
Sumitomo Trust & Banking Co., Ltd.:
2½% Conv. Eurobonds, 2001 ----------Aaa
Sumitomo Trust Finance Ltd., (The):
7¾% Gtd. Eurobonds, 1991 (The Sumitomo Trust & Banking Co.-Guarantor) ---------- Aaa
Sun Banks of Florida, Inc.:
Remaining $25.0 mill. 415 Shelf Registration (Issue Deregistered)---Withdrawn
Sun Carriers, Inc.:
—% Sr. Sub Notes, 1996 ---------- B3
Sun Co.:
S.F. Debenture 9⅜s, 2016 ----------Aa3
Sun Electric Corp.:
Conv. Sub. Debenture 8s, 2006---------- B3

Rating

Sun Savings & Loan Association F.A.:
Mtge. Backed Bonds, Ser. A, 1996 ---------- Aaa
Sunbeam Corp.:
S.F. Debenture 5½s, 1992 ---------- Baa3 to B1
Sunstrand Corp.:
S.F. Debenture 9⅜s, 2016 ---------- A2
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A2
SunTrust Banks, Inc.:
8⅜% Notes, 1996 ---------- Aa3
Super Valu Stores, Inc.:
S.F. Debenture 8⅞s, 2016 ---------- A2
Superior Oil Co.:
Remaining $50.0 mill. 415 Shelf Registration ---------- Withdrawn
9⅝% Notes, 1989 (Assumed by Mobil Corp.) ---------- Aa3 to A1
14⅜% Notes, 1991 (Assumed by Mobil Corp.) ---------- Aa3 to A1
S.F. Debenture 9⅝s, 1999 (Assumed by Mobil Corp.)---------- Aa3 to A1
Superior Overseas Finance N.V.:
14% Gtd. Euronotes, 1989 (Gtd. By Mobil Corp.) ---------- Aa3 to A1
11% Gtd. Euronotes, 1992 (Gtd. By Mobil Corp.) ---------- Aa3 to A1
Sweden, Kingdom of:
5⅜% Eurobonds, 1991 ---------- Aaa
8⅛% Notes, 1996 ---------- Aaa
3¾% Eurobonds, 1991 ---------- Aaa
7% Eurobonds, 1991 ---------- Aaa
101½% Euroyen Bonds, 1995 ---------- Aaa
8⅛% Eurobonds, 1994 ---------- Aaa
Various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)---------- (P)Aaa
6½% Eurobonds, 1996 ---------- Aaa
8⅜% Eurobonds, 1993 ---------- Aaa
6% Euroyen Bonds, 1996 ---------- Aaa
8⅝% Eurobonds, 2016 ---------- Aaa
6⅛% Eurobonds, 1998 ---------- Aaa
8¾% Euronotes, 1996 ---------- Aaa
Swedish Export Credit Corp.:
7¼% Eurobonds, 1991 ---------- Aaa
8% Eurobonds, 1991 ---------- Aaa
5¼% Eurobonds, 2016 ---------- Aaa
7½% Eurobonds, 1993 ---------- Aaa
7¼% Swiss Franc Bonds, 2011---------- Aaa
6% Euroyen Bonds, 1991 ---------- Aaa
8¾% Eurobonds, 1996 ---------- Aaa
8⅝% Eurobonds, 2026 ---------- Aaa
8⅝% Euronotes, 1991 ---------- Aaa
9⅝% Euronotes, 1993 ---------- Aaa
6⅝% Euronotes, 1996 ---------- Aaa
9¼% Euronotes, 1993 ---------- Aaa
System Energy Resources, Inc.:
First Mtge. —s, 1991 ---------- Baa3
First Mtge. —s, 1996 ---------- Baa3
First Mtge. —s, 2016 ---------- Baa3

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T-Bar, Inc.:
Convertible Sub Debenture —s, 1996 ---------- B3
TCPL Resources:
12⅝% Gtd. Euronotes, 1989 (Gtd. By TransCanada PipeLines Ltd.)---------- Baa1
12⅝% Gtd. Euronotes, 1994 (Gtd. By TransCanada PipeLines Ltd.)---------- Baa1
TDK Corp.:
Sr. Unsecured Eurobonds, 1991 ---------- Aa2
Tele-Communication, Inc.:
Conv. Sub. Debenture —s, 2011---------- B1
Telemation, Inc.:
Conv. Sub Debenture —s, 2011---------- B3
Telepictures Corp.:
Conv. Sub. Debenture 8¾s, 2005 ------- B2 to B1
Temple-Inland, Inc.:
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---------- A2

Rating

Tenax Co., Inc.:
11⅞% Gtd. Notes, 1991 (Guaranteed by Timken Co.)---------- A2 to A3
Gtd. Conv. Sub. Debenture 8⅜s, 2010 (Guaranteed by Timken Co.) ------ A3 to Baa1
Tenneco Corp.:
All Outstanding Eurobonds (5 issues) ---------- A3 to Baa2
All Outstanding Debentures (2 issues) ---------- Baa1 to Baa3
Tenneco Credit Corp.:
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
Tenneco, Inc.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
9% Notes, 1997 ---------- Baa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
9¼% Notes, 1996 ---------- Baa2
Debenture 10¼s, 2016 ---------- Baa2
All Outstanding First Mtge. Pipe Line Bonds (4 issues) ---------- A3 to Baa2
All Outstanding Debentures (12 issues) ---------- A3 to Baa2
All Outstanding Notes (4 issues)----- A3 to Baa2
415 Shelf Registration (3 issues) ---------- (P)A3 to (P)Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A3
Tenneco International Finance N.V.:
All Outstanding Gtd. Eurobonds (4 issues) (Gtd. by Tenneco, Inc.)- A3 to Baa2
Texaco Capital, Inc.:
9% Notes, 1988 (Gtd. by Texaco, Inc.)---------- Ba1
11% Notes, 1989---------- Ba1
Texas & Pacific Railway Co.:
All Outstg. Equip. Trusts (3 issues) - Aa1 to Aa2
First Mtge. Bonds 5s, 2000 ----------A1 to A2
Texas Air Corp.:
Conv. Sr. Debenture —s, 2010 -------- Withdrawn
Increasing Rt. Sr. Ext. Notes, 1991----------B2
14¼% Sr. Notes, 1993 ----------B2
Texas American Bancshares, Inc.:
15½% Notes, 1992 ----------Baa1 to Ba2
15½% Notes, 1992 ---------- A1 to Baa1
Texas American Energy Corp.:
Sub. Debenture 12s, 1999---------- B3 to Caa
Texas Commerce Bancshares, Inc.:
Floating Rate Notes, 1996---------- A2 to Baa1
Floating Rate Euronotes, 1997 ------- A2 to Baa1
415 Shelf Registration --------- (P)A2 to (P)Baa1
Texas Eastern Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issues) ---------- Baa2
10.70% Notes, 1995----------Baa1 to Baa2
415 Shelf Registration ------(P)Baa1 to (P)Baa2
Conv. Sub. Debenture 12s, 2009----------Baa2 to Baa3
Texas Eastern Transmission Corp.:
Debenture 10s, 2011 ----------A3
S.F. Debenture 10¼s, 2011 ----------A3
All Outstg. First Mgte. Bonds (5 issues) ----------A2 to A3
All Outstg. Debentures (12 issues)-------A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A2
Texas Gas Transmission Corp.:
All Outstanding Deb. (7 issues) ---------A1 to A2
Texas International Co.:
18% Sr. Sub Notes, 1989---------- Caa
12% Sr. Sub Notes,Ser. A 1993 ---------- Caa
12% Sr. Sub Notes,Ser. B, 1993---------- Caa
14⅛% Sr. Sub Notes, 1991 ---------- Caa
12⅞% Sr. Sub Notes, 1990 ---------- Caa

Rating

10% Convertible Senior Subordinated Notes, 1984 (Exchange Offer)---------- Caa
10% Convertible Senior Sub Notes, 1994 (Exchange Offer) ---------- Caa
10% Convertible Senior Subordinated Notes, 1993 (Exchange Offer)---------- Caa
10% Convertible Senior Subordinated Notes, 1992 (Exchange Offer)---------- Caa
Texas Oil & Gas Corp.:
First Mtge. 7½s, 1992 ---------- Baa1 to Baa2
First Mtge. 7⅜s, 1992 ---------- Baa1 to Baa2
First Mtge. 8¼s, 1994 ---------- Baa1 to Baa2
First Mtge. 10¼s, 1995---------- Baa1 to Baa2
First Mtge. 9s, 1998---------- Baa1 to Baa2
16⅝% Notes, 1991 ---------- Baa2 to Baa3
Debenture 11½s, 2002---------- Baa2 to Baa3
Remaining $100.0 mill. 415 Shelf Registration ---------- Withdrawn
Various Debt Securites (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- Withdrawn
All Outstg. First Mtge. Bonds (6 issues)---------- Aa2 to Baa1
16⅝% Notes, 1992 ---------- Aa3 to Baa2
Debenture 11½s, 2002---------- Aa3 to Baa2
415 Shelf Registration (2 issues)---------- (P)Aa3 to (P)Baa2
Texas Utilities Electric Co.:
First Mtge. & Coll. Tr. 9½s, 2016 ---------- A2
First Mtge. & Coll. Tr. 9¾s, 2016 ---------- A2
First Mtge. & Coll. Tr. 9⅜s, 2016 ---------- A2
First Mtge. & Coll. Tr. Bonds (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)A2
Texstyrene Corp.:
15% Sr. Sub. Gtd. Notes, 1995 (Gtd. by Texstyrene Plastics, Inc.) ---------- B2
Textron, Inc.:
Sub Debenture 9½s, 2016---------- Baa1
Sr. and/or Sub Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A3/(P)Baa1
S.F. Debenture 9¼s, 2016 ---------- A3
The Toronto Dominion Bank:
Medium Term Notes, due 18 mos. to 10 yrs from date of issue---------- Aaa
Thomson-Brandt International B.V.:
7¼% Gtd. Eurobonds, 1991 (Gtd. by Thomason S.A.) ---------- A2
5⅞% Euroyen Bonds, 1993 ---------- A2
8% Gtd. Equity Euronotes, 1996---------- A2
Gtd. Swiss Franc Debentures 4½s, 1998 (Guaranteed by Thomson S.A.)---------- A2
Thousand Trails, Inc.:
14⅝% Sr. Sub Notes, 1992 ---------- B2 to B3
Tidewater, Inc.:
Conv. Sub Debenture 5½s, 2011 (Exchange offer)---------- Caa
Conv. Sub. Debenture 7¾s, 2005 ---- Ba3 to Caa
Time, Inc.:
10⅝% Notes, 1992----------Aa2 to Aa3
Debenture 9⅞s, 2009 ----------Aa2 to Aa3
Time-Life Overseas Finance Corp. N.V.:
10¾% Gtd. Euronotes, 1990 (Gtd. by Time, Inc.)----------Aa2 to Aa3
Times Mirror Co.:
8% Notes, 1996---------- A1
Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) -(P)A1
8¼% Notes, 1996---------- A1
8⅜% Notes, 1991---------- A1
TMIC Insurance Co.:
Claims-Paying Ability---------- B1 to Ca
Todd Shipyards Corp.:
—% Sr. Sub. Notes, 1996 ---------- B2
Toledo Edison Co.:
First Mtge. —s, 1996 ---------- Baa3
Toll Brothers, Inc.:
Sub. Debenture —s, 2001---------- B2
Tosco Corp.:
Conv. Sub Debenture 11½s, 1992---------- B3
First Mtge. —s, 2006---------- B1

Rating

Towle Manufacturing Co.:
Conv. Sub. Debenture 9½s, 2000 — B3 to Ca
Toyota Motor Credit Corp.:
7⅛% Euronotes, 1992 — Aa2
7⅛% Eurobonds, 1989 — Aa2
8% Eurobonds, 1989 — Aa2
TPA of America, Inc.:
Conv. Sub Debenture —s, 2006 — B3
Trailmobile Finance Co.:
8.20% Notes, 1987 — A3 to Baa2
Debenture 7⅞s, 1993 — A3 to Baa2
Debenture 8½s, 1996 — A3 to Baa2
Trans World Airlines, Inc.:
15½% Notes, 1994 — B1 to B3
Sub. Debenture 4s, 1992 — B2 to Caa
Sub. Debenture 5s, 1994 — B2 to Caa
Transamerica Financial Corp.:
Medium Term Notes (Due 9 months 7 years from date of issue) — A1
8% Sr. Sub Notes, 1996 — A3
7¾% Notes, 1991 — A1
Sr., Sub., and/or Jr. Sub. Debt (w/warrants) (Shelf Registration $600.0 mill. filed under SEC Rule 415)— (P)A1, (P)A3 and/or (P)Baa1
7⅞% Notes, 1991 — A1
TransCanada PipeLines Ltd.:
17¾% Euronotes, 1988 — Baa1
16% Euronotes, 1989 — Baa1
13½% Euronotes, 1990 — Baa1
5½% Bearer Bonds, 1991 — Baa1
16% Euronotes, 1992 — Baa1
5½% Bearer Bonds, 1992 — Baa1
5¾% Bearer Bonds, 1993 — Baa1
7% Bearer Bonds, 1994 — Baa1
5¾% Euronotes, 1995 — Baa1
Transcontinental Gas Pipe Line Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) — Baa1
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Baa1
9% Notes, 1996 — Baa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Baa1
All Outstg. First Pipeline Bonds (8 issues) — A3 to Baa1
All Outstg. Debentures (5 issues) — A3 to Baa1
All Outstg. Notes (3 issues) — A3 to Baa1
Transohio Savings Bank FSB:
—% Mtge.-backed Bonds, Ser. B, 1996 — Aaa
Transworld Corp.:
Debenture 9.85s, 2016 — Baa2
8¾% Notes, 1993 — Baa2
Various Debt Sectuities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Baa2
Sub. Debenture 10s, 1999 — Ba2 to Baa3
Travelers Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aaa
Tri-Star Pictures, Inc.:
Conv. Sub Debenture —s, 2006 — B2
Triangle Corp.:
Sub Debenture —s, 2001 — B2
Triangle Pacific Corp.:
Sr. Sub. Debenture —s, 1998 — B3
Tribune Co.:
—% Notes, 1996 — A1
Trinity Industries, Inc.:
Zero Cpn. Sub. Notes, 2001 (LYON's) — B1
Trinova Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A3
Triton Energy Corportion:
13½% Sr. Sub. Notes, 1994 — B2 to B3
Trump Plaza Funding, Inc.:
First Mtge. 12⅞s, 1998 — B2

Rating

TRW, Inc.:
8¼% Notes, 1996 — Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa3
8¾% Notes, 1996 — Aa3
9¾% Euronotes, 1993 — Aa3
TSO Financial Corp.:
Sr. Sub Debenture —s, 1998 — Ba3
Turner Broadcasting System, Inc.:
12⅞% Sr. Sub. Notes, 1994 — B2 to B3
Sr. Sub. Debenture 14s, 1993 — B3
—% Ext. Sr. Notes — B2
Zero Cpn. Sr. Notes, 1989-1992 — B2
Sr. Sub. Notes, 1993 (Exchange Offer) — B3
Tyco Toys, Inc.:
Conv. Sub. Debenture —s, 2011 — B3

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UCCEL Corp.:
Conv. Sub. Debenture 7¼s, 1995 — B2 to Ba3
UDC-Universal Development L.P.:
Sub Debenture —S, 2001 — B2
Ultrasystems, Inc.:
Conv. Sub. Debenture —s, 2006 — B2
UNC Resources, Inc.:
Sr. sub. Debenture —s, 1996 — B3
Conv. Sub. Debenture —s, 2006 — B3
Sub. Debenture 12s, 1998 — B2 to B3
Ungermann-Bass, Inc.:
Conv. Sub. Debenture 6⅞s, 2011 — B3
Unilever Canada Limited:
6% Gtd. Eurobonds, 1991 — Aaa
Unilever Capital Corp.:
Medium Term Notes (Due 9 months to 15 years from date of issue) (Gtd. by Unilever U.S. Inc., Unilever N.V., Unilever PLC) — Aaa
8⅞% Gtd. Eurobonds, 1998 (Gtd. by Unilever U.S., Unilever N.V., Unilever PLC) — Aaa
17½% Gtd. Notes, 1989 (Gtd. by Unilever N.V., Unilever PLC, Unilever U.S.) — Aaa
Unilever N.V.:
7¾% Gtd. Eurobonds, 1993 (Gtd. by Unilever N.V. & Unilever PLC) — Aaa
Union Bancorp:
8½% Notes, 1996 — Aa3
Union Bank of Finland Ltd.:
7½% Sub. Euronotes, 1992 — Aa2
5¾% Sub Eurobonds, 1992 — Aa2
Union Bank of Switzerland Finance N.V.:
7¼% Gtd. Euronotes, 1993 (Union Bank of Switzerland-Guarantor) — Aaa
7% Gtd. Eurobonds, 1989 (Gtd. by Union Bank of Switzerland) — Aaa
10¾% Gtd. Euronotes, 1987 — Aaa
10% Gtd. Euronotes, 1988 — Aaa
11% Gtd. Euronotes, 1989 — Aaa
3% Gtd. Eurobonds, 1991 — Aaa
12¼% Gtd. Euronotes, 1991 — Aaa
6% Gtd. Euronotes, 1992 — Aaa
5½% Gtd. Euronotes, 1993 (Gtd. by Union Bank of Switzerland-Zurich) — Aaa
Union Camp Corp.:
S.F. Debenture 8⅝s, 2016 — Aa3
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) — (P)Aa3
All Outstg. S.F. Debentures (4 issues) — Aa2 to Aa3
Union Camp Overseas Finance N.V.:
11¾% Gtd. Euronotes, 1989 (Gtd. by Union Camp Corp.) — Aa2 to Aa3
Union Carbide Corp.:
—% Sr. Notes, 1993 — Ba3
—% Sr. Notes, 1996 — Ba3
Sr. Debenture —s, 2006 (Exchange Offers) — Ba3

Rating

9⅛% Notes, 1986 — Baa3 to Ba3
14½% Notes, 1991 — Baa3 to Ba3
All Outstg. S.F. Debentures (4 issues) — Baa3 to Ba3
Conv. Sub. Debenture 10s, 2006 — Ba2 to B2
Union Carbide Overseas Finance Corp., N.V.:
14¾% Gtd. Notes, 1989 (Guaranteed by Union Carbide Corp.) — Baa3 to Ba3
Union Commerce Corp.:
Debenture 7⅞s, 1997 (Gtd. by Huntington Bancshares, Inc.) — A3
Debenture 7⅞s, 1998 (Gtd. by Huntington Bancshares, Inc.) — A3
Union Electric Co.:
First Mtge. —s, 1996 — A3
First Mtge. —s, 2016 — A3
Union Federal Savings & Loan Association:
Conv. Sub. Debenture 7¼s, 2011 — Ba1
Union Oil Co. of California:
6⅛% Gtd. Eurobonds, 1998 (Gtd. by Unocal Corp.) — Baa3
All Outstanding Debentures (3 issues) — Baa2 to Baa3
All Outstanding Eurobonds (2 issues) — Baa2 to Baa3
415 Shelf Registration — (P)Baa2 to (P)Baa3
Convertible Subordinated Deb. 4¼s, 1991 — Baa3 to Ba1
Floating Rate Euronotes, 1996 — Baa2
5¼% Swiss Franc Bonds, 1996 — Baa2
9¾% Notes, 1994 — Baa2
All Outstg. Debentures (3 issues) — Baa1 to Baa2
415 Shelf Registration — (P)Baa1 to (P)Baa2
Conv. Sub. Debenture 4¼s, 1991 — Baa2 to Baa3
Union Oil International Finance Corp.:
Gtd. Eurodebenture 7½s, 1997 (Gtd. by Union Oil Co. of California) — Baa2 to Baa3
Union Pacific Corp.:
Debenture 7⅞s, 1996 — A1
6% Notes, 1992 — Aa3 to A1
Conv. Debenture 4¾s, 1999 — Aa3 to A1
S.F. Debenture 8.40s, 2001 — Aa3 to A1
S.F. Debenture 11⅞s, 2010 — Aa3 to A1
11½% Eurobonds, 1992 — Aa3 to A1
415 Shelf Registration — (P)Aa3 to (P)A1
Debt Securities (w/warrants) (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Aa3
Union Pacific Railroad Co.:
General Cons 2½s, 1991 — Aa2 to Aa3
Equip. Trust —s — Aaa
Union Texas Petroleum Holdings, Inc.:
Floating Rate Sub. Notes, 1992 — Ba2 to B2
12½% Sr. Sub. Notes, 1993 — Ba2 to B2
13% Sub. Notes, 1995 — Ba3 to B3
Union Valley Corp.:
Sub Debenture —s, 2001 — B3
United Artists Communications, Inc.:
Sr. and/or Sub Debt Securities (Shelf Registration $150.0 million filed under SEC Rule 415) — Withdrawn
United Brands Co.:
Sub. Debenture 10¼s, 2005 (Exchange Offer) — B2
United Cable Television Corp.:
Conv. Sub. Euro Debenture 5¾s, 2001 — B2
United Energy Resources, Inc.:
All Outstg. Debentures (2 issues) — Baa2 to Baa3
United Gas Pipeline:
All Outstg. Debentures (5 issues) — Baa2 to Baa3
United Illuminating Co.:
All Outstg. Debentures (4 issues) — Ba2 to Baa3
United Inter-Mountain Telephone Co.:
11⅝% First Mtge. S.F. Bonds, 2010 — A2 to Aa3
United Merchants & Manufacturers, Inc.:
S.F. Debenture 9½s, 1988 — Ba3 to B2
Sr. Sub Debenture 13¾s, 2000 — B2 to B3
Conv. Sub Debenture 4s, 1990 — B2 to B3

Rating

United States Gypsum Company:
S.F. Debenture 7⅞s, 2004 ---- Aa3 to A1
Medium Term Notes ---- Aa3 to A1
4⅞% Sub Notes, 1991 ---- A1 to A2
United States Leasing Corp.:
Medium Term Notes, (Due 9 months to 15 years from date of issue) ---- A2
United States Leasing International, Inc.:
Convertible Subordinated Debenture 9s, 2007 ---- Baa2 to Baa1
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---- (P)A3
United States Shoe Corp.:
Debenture 7⅛s, 1994 ---- A2 to A3
8% Notes, 1996 ---- A2 to A3
Medium Term Notes (Due 9 mos. to 10 yrs.) ---- A2 to A3
United Technologies Corp.:
S.F. Debenture 8⅞s, 2016 ---- Aa3
Various Debt Securites (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Aa3
7⅜% Euronotes, 1993 ---- Aa3
8⅛% Notes, 1996 ---- Aa3
United Telecommunications, Inc.:
8¼% Notes, 1992 ---- Baa2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)Baa2
7½s% Notes, 1990 ---- Baa2
United Telephone Co. of Florida:
First Mtge. 9¼s, Ser. AA, 2016 ---- Aa2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---- (P)Aa2
All Outstg. First Mtge. Bonds (4 issues) ---- A2 to Aa2
United Virginia Bankshares, Inc.:
415 Shelf Registration of Sr. and/or Sub. Debt Securities ---- Withdrawn
8⅝% Sub. Notes, 1998 ---- A3
Universal Resources Corp.:
Sub Debenture 15¾s, 1996 ---- B2 to Caa
Upjohn Co.:
8% Notes, 1996 ---- Aa3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa3
U.S. Bancorp:
All Outstg. Notes (3 issues) ---- Aa3 to A1
Debenture 12½s, 2010 ---- Aa3 to A1
8¼% Notes, 1996 ---- Aa3
U.S. Leasing Corp.:
Various Debt Securities (Shelf Registration $371.450 mill. filed under SEC Rule 415) ---- (P)A2
Medium Term Notes, 1989 ---- A2
7.40% Medium Term Notes, 1988 ---- A2
U.S. Shoe Corp.:
8% Notes, 1996 ---- A2
U.S. Steel Corp.:
5¾% Swiss Franc Bonds, 1998 ---- Baa2
5¼% Swiss Franc Eurobonds, 1996 ---- Baa2
U.S. Trust Corp.:
8% Notes, 1996 ---- A1
U.S. West Capital Funding, Inc.:
8% Notes, 1996 (Gtd. by U.S. West, Inc.) ---- Aa3
Various Debt Securities (Shelf Registration $500.0 Mill. filed under SEC Rule 415) ---- (P)Aa3
U.S. West Financial Services, Inc.:
Medium Term Notes ---- Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Aa3
USAir Group, Inc.:
Senior and/or Subordinated Debt Securities (Shelf Registration $250.0 million filed under SEC Rule 415) ---- (P)Baa1 and/or (P)Baa2

Rating

USAT Mortgage Securities, Inc.:
Coll. Mtge. Bonds, Ser. 2, Cl. A-D, 1999-2016 ---- Aaa
Coll. Mtge. Bonds, Ser. 3, Cl. A-C & Z, 2003-2016 ---- Aaa
Coll. Mtge. Bonds, Ser. 1, 4 classes, 2002-2016 ---- Aaa
USF&G Corp.:
8⅞% Notes, 1996 ---- Baa1
Debt Securities (Shelf Registration $200.0 mill filed under SEC Rule 415) ---- (P)Baa1
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---- Baa1
USG Corp.:
415 Shelf Registration ---- (P)A3 to (P)A1
7⅜% Notes, 1991 ---- A1
8% Notes, 1996 ---- A1
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa3
USLIFE Corp.:
Various Debt Sec. (Shelf Reg. $100.0 mill. filed under SEC Rule 415) ---- (P)A1
8⅜% Notes, 1996 ---- A1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)A1
USX Corp.:
S.F. Debenture 7¾s, 2001 ---- Baa2 to Baa3
5¼% Eurobonds, 1996 ---- Baa2 to Baa3
5¾% Eurobonds, 1998 ---- Baa2 to Baa3
Medium Term Notes, 1990 ---- Baa2 to Baa3
Sub Debenture 4⅝s, 1996 ---- Baa3 to Ba2
Convertible Sub Debenture 5¾s, 2001 ---- Baa3 to Ba2
415 Shelf Registration ---- (P)Baa2 to (P)Baa3
Debt Securities (w/warrants) (Shelf Registration $1,500.0 mill filed under SEC Rule 415) ---- (P)Baa2
UT Financial Services Corp.:
Medium Term Notes, Ser. A (due 9 mos. to 15 yr. from date of issue) ---- Aa3
Utah Power & Light Co.:
First Mortgage 8¾s, 2016 ---- A1
First Mtge. Bonds (Shelf Registration $92.0 mill filed under SEC Rule 415) ---- (P)A1
First Mtge. 9⅜s, 2016 ---- A1
First Mtge. Bonds (Shelf Registration $10.0 mill. remaining filed under SEC Rule 415) ---- Withdrawn
First Mortgage Bonds (Shelf Registration $170.0 million filed under SEC Rule 415) ---- (P)A1
Utilicorp United, Inc.:
Conv. Sub Debenture —s, 2011 ---- Baa2
UTL Corp.:
Conv. Sub Debenture —s, 2001 ---- B1

V

Valero Energy Corp.:
Sub. Debenture 16¼, 2001 ---- B3 to B2
Valley National Corp.:
Sr. Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)A1
Debenture 9⅞s, 2016 ---- A1
Various Debt Securities (Shelf Registration $300.0 million filed under SEC Rule 415) ---- (P)A1
Varco International, Inc.:
Conv. Debenture —s, 2006 ---- B3
Verex Assurance Inc.:
Claims Paying Ability ---- A2 to A1
Vermont Yankee Nuclear Power Corp.:
First Mtge. —s, Ser. D (Exchange Offer) ---- A3
First Mtge. —s, Ser. E (Exchange Offer) ---- A3

Rating

First Mtge. —s, Ser. F (Exchange Offer) ---- A3
Vestron Inc.:
Conv. Sub. Debenture 9s, 2011 ---- B2
Viacom International, Inc.:
5¾% Conv. Sub. Eurobonds, 2001 ---- Ba2
Victoria Bankshares, Inc.:
9⅝% Sr. Notes, 1996 ---- Baa1 to Baa3
View-Master Ideal Group, Inc.:
Conv. Sub. Debenture 6⅞s, 2006 ---- B3
Virginia Electric & Power Co.:
First & Ref. Mtge. 9¼s, 2016 ---- A1
First & Ref. Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)A1
Unsecured Medium Term Notes, Ser. B (due 9 mos. to 15 yrs.) ---- A2
First & Ref. Mtge. —s, Ser. A, 2016 ---- A1
Vodavi Technology Corp.:
Conv. Sub. Debenture 7½s, 2011 ---- B3
Vyquest, Inc.:
Sub. Debenture —s, 2001 ---- B3

W

Walgreen Co.:
S.F. Debenture 9.4s, 2016 ---- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)A2
Walt Disney Co.:
4¾% Eurobonds, 1996 ---- A2
Walt Disney Productions:
6⅝% Euroyen Notes, 1996 ---- A2
Wang Laboratories, Inc.:
Conv. Sub Debenture 7¾s, 2008 ---- Baa2 to Ba2
Conv. Sub Debenture 9s, 2009 ---- Baa2 to Ba2
Warnaco Group, Inc.:
—% Sr. Discount Notes, 1992 ---- B3
—% Sr. Sub Notes, 1996 ---- Caa
Sub Debenture —s, 1998 ---- Caa
Warner Communications, Inc.:
8⅛% Notes, 1986 ---- Ba1 to Baa2
All Outstanding Debentures (3 issues) ---- Ba3 to Ba1
Warner-Lambert Co.:
7½% Notes, 1993 ---- Aa3
Sr. Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa3
8⅛% Eurobonds, 1996 ---- Aa3
Debenture 8⅞s, 2000 ---- Aa2 to Aa3
Conv. Eurodebenture 4½s, 1987 ---- Aa2 to Aa3
Conv. Eurodebenture 4¼s, 1988 ---- Aa2 to Aa3
Warner-Lambert International N.V.:
10¼% Gtd. Euronotes, 1990 (Gtd. by Warner-Lambert Co.) ---- Aa2 to Aa3
Washington Gas Light Co.:
First Mtge. 7⅞s, 2016 ---- Aa3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)Aa3
All Outstanding First Mtge. Bonds (7 issues) ---- A1 to Aa3
Washington Post Co.:
8⅞% Euronotes, 1996 ---- A1
Washington Water Power Co.:
First Mtge. 9¼s, 2016 ---- A3
First Mtge. Bonds (Shelf Registration $180.0 mill. filed under SEC Rule 415) ---- (P)A3
WC Financial Corp.:
Coll. Mtge. Bonds, Ser. 1, 3 classes, 2012-2016 ---- Aaa
WearEver Proctor Silex, Inc.:
—% Sr. Sub Notes, 1996 ---- B2
Wedtech Corp.:
14% Sr. Sub Notes, 1996 ---- B2 to Ca
Conv. Sub Debenture 13s, 2004 ---- B2 to Ca
Conv. Sub Debenture 13s, 2004 ---- B3 to B2

Rating

Sr. Sub Debenture —s, 2001 ---------- B2
Wells Fargo & Co.:
8% Notes, 1993---------- Aa3
Senior and/or Subordinated Notes (Shelf Registration $1,000.0 mil. filed under SEC Rule 415)---(P)Aa3 and/or (P)A1
Wells Fargo International Financing Corp. N.V.:
All Outstg. Gtd. Euronotes (4 issues) (Gtd. by Wells Fargo & Co.) -------- A1 to Aa3
Gtd. Sub. Flt. Rt. Euronotes, 1996 (Gtd. by Wells Fargo & Co.) ---------- A2 to A1
Wells Fargo International Investment Corp.:
Gtd. Bearer Eurodebenture 6½s, 1988 (Gtd. by Wells Fargo & Co.) -------- A1 to Aa3
Wells Fargo Mortgage & Equity Trust:
Flt. Rate Ext. Notes, 1998 ---------- A2 to A3
Wessex Corp.:
Conv Sub Debenture —s, 2006---------- B3
West Texas Utilities Co.:
First Mtge. —s, Ser. N, 2016 ---------- Aa2
Western Co. of North America:
Sub. Debenture 10⅞s, 1997 ----------B3 to Caa
Sub. Debenture 10.70s, 1998----------B3 to Caa
Western Digital Corp.:
Conv. Sub. Debenture —s, 2011 ---------- B2
Western Massachusetts Electric Co.:
All Outstg. First Mtge. Bonds (4 issues)---------- Baa2 to Baa1
First Mtge. 9¾s, Series R, 2016 ---------- Baa2
Remaining $25.0 mill. of 415 Shelf-------Resigned
Western Pacific Railroad:
First Mtge. Bonds, 9⅛s, 2002---------A3 to Baa1
Westinghouse Credit Corp.:
Medium Term Notes (Due 9 months to 15 years from date of issue)---------- A2
Medium-Term Notes due 9 mos. to 15 yrs. --- A2
8⅜% Sr. Notes, 1996 ---------- A2
Sr. and/or Sub. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415)---------- (P)A2 and/or (P)Baa1
6¾% Euroyen Bonds, 1996 ---------- A2
Westinghouse Electric Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)--- (P)A1 and/or (P)A2
7¾% Notes, 1996 ---------- A1
Westpac Banking Corp.:
Subordinated Floating Rate Euronotes, 1991 ----------Aa2
12⅞% Sub. Eurobonds w/warrants, 1992---Aa2
Westpac International Finance N.V.:
11% Guaranteed Eurobonds, 1990 ----------Aa2
Westvaco Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)----------(P)A1
Westwood One, Inc.:
Conv. Sub Debenture —s, 2011---------- B1

Rating

Westworld Community Healthcare I:
14½% Sub Notes, 1995---------- B2 to Caa
Sub Debenture 14⅜s, 2000---------- B2 to Caa
Wetterau Inc.:
Sr. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)- (P)A3
Weyerhaeuser Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)A1
Wherehouse Entertainment, Inc.:
Conv. Sub. Debenture —s, 2006 ----------B1
Whirlpool Corp.:
S.F. Debenture 9⅛s, 2016---------- Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----------(P)Aa2
White Consolidated Industries, Inc.:
Convertible Subordinated Debenture 5½s, 1992 ---------- Withdrawn
Wickes Companies, Inc.:
Sr. Sub. Debenture 11⅞s, 2001 ----------B3
Debenture 12s, 1994 ----------B3 to B2
Debenture 7½s, 2005----------B3 to B2
Willamette Industries, Inc.:
8½% Notes, 1996----------A3
Debenture 11⅜s, 1993 ---------- Baa1 to A3
9⅞% Notes, 1996---------- Baa1 to A3
415 Shelf Registration ---------- (P)Baa1 to (P)A3
415 Shelf Registration of Senior Notes 415 Shelf Registration of Sub. Notes (Registrations)---------- Withdrawn
Debenture 7⅞s, 1997----------A1 to Aa3
Debenture 8.60s, 2002----------A1 to Aa3
All Outstg. Sr. Notes (13 issues)--------A1 to Aa3
Medium Term Notes----------A1 to Aa3
All Outstg. Sub. Notes (6 issues)---------A2 to A1
All Outstg. Sub. Euronotes (6 issues) ---A2 to A1
16⅛% Notes, 1989 ----------A1
8% Notes, 1993 ----------A1
8¾% Sub. Notes, 1996----------A2
Wilson Sporting Goods Co.:
Sub Debenture 6½s, 1988 (Reprinted to show correction of 9/22/86 Bond Survey) ----------Aa3 to A1
15⅞% Sub Notes, 1995---------- Caa to A1
Winter Park Telephone Co.:
First Mtge. 8¾s, Ser. K, 2001 ----------A2 to Aa2
Wisconsin Bell, Inc.:
Debenture 8¾s, 2026----------Aaa
Various Debt Securities (Shelf Registration $115.0 mill. filed under SEC Rule 415) (P)Aaa
All Outstanding Debentures (8 issues) ----------Aa1 to Aaa
Wisconsin Electric Power Co.:
First Mtge. 8.5s, 2016----------Aaa
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----------(P)Aaa

Rating

Wisconsin Natural Gas Co.:
All Outstg. First Mtge. Bonds---------- A1 to Aa2
Wisconsin Power & Light Co.:
First Mtge. —s, 1991 ----------Aaa
First Mtge. 10s, 2016 ----------Aaa
Woolworth (F.W.) Co.:
S.F. Debenture 7⅜s, 1996 ----------A3 to A2
S.F. Debenture 9s, 1999----------A3 to A2
Work Wear Corp., Inc.:
—% Sr. Sub Notes, 1996 ---------- B2
World Book Finance, Inc.:
—% Notes, 1996 ----------Aa3
World Savings & Loan Association, FS & LA:
Medium Term Notes, (Due 9 mos. to 15 years from date of issue)---------- A3

X

Xerox Corp.:
8⅛% Notes, 1996---------- A2
Debt Securities (w/warrants)(Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A2
Xerox Credit Corp.:
7% Euronotes, 1989---------- A2
6⅞% Notes, 1989---------- A2
8⅝% Euronotes, 1991---------- A2

Y

Yankee Companies, Inc:
—% Sr. Sec. Notes, 1996---------- B2
Youngstown Sheet & Tube:
All First Mtge. (3 issues) ----------B2 to Caa

Z

Zale Corp.:
Various Debt Securites (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)Baa3
14% Notes, 1987 ---------- Baa1 to Baa3
13.80% Notes, 1989 ---------- Baa1 to Baa3
Zapata Corp.:
Sub. Debenture 10¼s, 1997 ----------B2 to Caa
Zayre Corp.:
8⅛% Notes, 1993---------- A3
S.F. Debenture 9½s, 2016 ---------- A3
Zenith Electronics Corp.:
Conv. Sub. Debenture —s, 2011----------Ba2
Zeus Components, Inc.:
—% Sr. Sub. Notes, 1996 ---------- B3
Zions Utah BanCorp.:
Flt. Rate Notes, 1998---------- A2 to A3
Floating Rate Notes, 1998 ---------- A2

Bank Deposits Obligations

The ratings below are for newly rated issuers or those which have been revised in 1986.

Rating

A

Algemene Bank Nederland N.V. ---------- Prime-1
Allied Bank of Texas ---------- A3 to Baa2
American National Bank & Trust Co. of Chicago ---------- Aa3/Prime-1
American Security Bank, N.A. --------- A3/Prime-2
AmeriTrust Company, N.A. ---------- Aa1/Prime-1
AmSouth Bank, N.A. ---------- Aa2/Prime-1
Amsterdam-Rotterdam Bank N.V. --------- Prime-1
Australia & New Zealand Banking Group, Ltd. ---------- Prime-1

B

Banca Nazionale del Lavoro ---------- Prime-1
Bancohio National Bank ---------- A1/Prime-1
Bank of America N.T. & S.A. ------- Baa1/Prime-2
Bank of California, N.A. ---------- Prime-1
Bank of Hawaii ---------- Aa3/Prime-1
Bank of Montreal ---------- Prime-1
Bank of New England, N.A. ---------- A2/Prime-1
Bank of New York ---------- Aa2/Prime-1
Bank of Nova Scotia ---------- Aa2/Prime-1
Bank of Tokyo, Ltd. ---------- Aa1
Bank of Virginia ---------- Aa3/Prime-1
Bank One, Columbus, N.A. ---------- Aa2/Prime-1
Bankers Trust Company ---------- Aaa/Prime-1
Banque Francaise du Commerce Exterieur ---------- Prime-1
Banque Indosuez ---------- Prime-1
Banque Nationale de Paris ---------- Aaa/Prime-1
Banque Paribas ---------- Prime-1
Barclays Bank PLC ---------- Aaa/Prime-1
Bayerische Hypotheken-und Wechselbank A.G. ---------- Prime-1
Bayerische Landesbank Girozentrale Aaa/Prime-1
Bayerische Vereinsbank A.G. --------- Aaa/Prime-1
Berliner Handels-Und Frankfurter Bank -- Prime-1

C

Caisse Nationale de Credit Agricole -------- Prime-1
Canadian Imperial Bank of Commerce ---- Prime-1
Centerre Bank, N.A. ---------- Baa1/Prime-2
Chase Lincoln First Bank ---------- Aa3/Prime-1
Chase Manhattan Bank, N.A. --------- Aaa/Prime-1
Chemical Bank ---------- Aaa/Prime-1
Chemical Bank (Delaware) ---------- Aa2/Prime-1
Christiania Bank og Kreditkasse ---------- Aa1
Citibank (New York State) ---------- Aa1/Prime-1
Citibank (South Dakota) ---------- Aa1/Prime-1
Citibank, N.A. ---------- Aaa/Prime-1
Citibank (New York State) N.A. -------- Aaa to Aa1
Citicorp ---------- Aaa to Aa1
Citizens & Southern National Bank (GA) ---------- Aa2/Prime-1
Citizens & Southern National Bank of S.C. ---------- Aa3/Prime-1
Citizens Fidelity Bank & Trust Company ---------- Aa3/Prime-1
Comerica Bank, Detroit ---------- Aa3/Prime-1
Commonwealth Bank of Australia --- Aa1/Prime-1
Connecticut Bank & Trust Co., N.A. Aa3/Prime-1
Continental Illinois National Bank & Trust Co. ---------- Baa1/Prime-2
Credit Commercial de France ---------- Prime-1
Credit Lyonnais ---------- Aaa/Prime-1
Credit Suisse ---------- Aaa/Prime-1
Creditanstalt-Bankverein ---------- Prime-1
Crocker National Bank ---------- Withdrawn

Rating

D

Dai-Ichi Kangyo Bank, Ltd. ---------- Aaa/Prime-1
Dai-Ichi Mututal Life Insurance Co. ---------- Aaa
Daiwa Bank, Ltd. ---------- Prime-1
Deutsche Bank A.G. ---------- Aaa/Prime-1
Dominion Bank of Roanoke, N.A. ---- A1/Prime-1
Dresdner Bank A.G. ---------- Prime-1

E

Equitable Bank, N.A. ---------- A1/Prime-1
European American Bank ---------- A3/Prime-1

F

Fifth Third Bank ---------- Aa1/Prime-1
First Alabama Bank ---------- Aa2/Prime-1
First City National Bank of Houston:-- Ba1 to Ba2
First Interstate Bank of Arizona, N.A. ---------- Aa1/Prime-1
First Interstate Bank of California ---------- Aa2/Prime-1
First Interstate Bank of Denver, N.A. ---------- A1/Prime-1
First Interstate Bank of Nevada, N.A. ---------- Aa2/Prime-1
First Interstate Bank of Oregon, N.A. ---------- Aa3/Prime1
First Interstate Bank of Washington, N.A. ---------- Aa2
First National Bank of Atlanta ---------- Aa2
First National Bank of Boston -------- Aa1/Prime-1
First National Bank of Chicago -------- A1/Prime-1
First National Bank of Louisville ---- Aa3/Prime-1
First National Bank of Maryland ------ A1/Prime-1
First National Bank of Minneapolis - Aa3/Prime-1
First National Bank of St. Paul ------- Aa3/Prime-1
First Security Bank of Utah: P-1/A1 to P-2/Baa1
First Union National Bank ---------- Aa2/Prime-1
Fleet National Bank ---------- Aa3/Prime-1
Florida National Bank ---------- Aa3/Prime-1
Fuji Bank, Ltd. ---------- Aaa/Prime-1
Certificate of Deposit Notes ---------- Aaa

G

Generale Bank ---------- Prime-1

H

Hamilton Bank ---------- Aa3/Prime-1
Harris Trust & Savings Bank --------- Aa2/Prime-1
Hessiche Landesbank Girozentrale ---------- Prime-1
Hokkaido Takushoku Bank, Ltd. ---------- Prime-1
Huntington National Bank N.A. ------- A1/Prime-1

I

Idaho First National Bank ---------- A1/Prime-1
Industrial Bank of Japan, Ltd. --------- Aaa/Prime-1
InterFirst Bank Dallas, N.A. ------ Ba1/Not Prime
Irving Trust Company ---------- Aa1/Prime-1

K

Kansallis Osake Pankki ---------- Aaa
Kleinwort Benson Limited: ---------- Prime-1
Kyowa Bank, Ltd. ---------- Prime-1

Rating

L

La Caisse Centrale Desjardins de Quebec: ---------- Prime1
Lloyds Bank PLC ---------- Prime-1
Long-Term Cred. Bk. of Japan, Ltd. - Aaa/Prime-1

M

Manufacturers Hanover Trust Company ---------- Aa2/Prime-1
Marine Midland Bank, N.A. ---------- A1/Prime-1
Maryland National Bank ---------- Aa3/Prime-1
MBank Dallas, N.A. ---------- Baa2/Prime-2
MBank Houston, N.A. ---------- Baa3/Prime-3
Mellon Bank (East), N.A. ---------- A1/Prime-1
Mellon Bank, N.A. ---------- Aaa/Prime-1
Midland Bank PLC ---------- Aa2/Prime-1
Midlantic National Bank ---------- Aa3/Prime-1
Midlantic National Bank/North ------ Aa3/Prime-1
Mitsubishi Bank, Ltd. ---------- Aaa/Prime-1
Mitsubishi Trust & Banking Corporation - Prime-1
Mitsui Bank, Ltd. ---------- Prime-1
Mitsui Bank Ltd.
7¼% Certificate of Deposit Notes, 1991 ----- Aaa
Morgan Bank (Delaware) ---------- Aaa/Prime-1
Morgan Guaranty Trust Company of New York ---------- Aaa/Prime-1

N

NCNB National Bank of Florida ------ A1/Prime-1
NCNB National Bank of North Carolina ---------- Aa3/Prime-1
National Australia Bank, Ltd. ---------- Aa1
National Bank of Canada ---------- Aa3/Prime-1
National Bank of Detroit ---------- Aa2/Prime-1
National City Bank ---------- Aa2/Prime-1
National Westminster Bank PLC----- Aaa/Prime-1
Norddeutsche Landesbank Girozentrale ---------- Aaa/Prime-1
Norinchukin Bank ---------- Aa3/Prime-1
Northern Trust Company ---------- A1/Prime-1
Norwest Bank-Minneapolis, N.A. ----- A1/Prime-1

O

Oesterreichische Laenderbank A.G. -------- Prime-1

P

Philadelphia National Bank ---------- Aa2/Prime-1
Pittsburgh National Bank ---------- Aaa/Prime-1
Post-Och Kreditbanken Pkb. ---------- Prime-1
Privatbanken A/S ---------- Prime-1
Provident National Bank ---------- Aa1/Prime-1

R

Rabobank Nederland ---------- Prime-1
Rainier National Bank ---------- A1/Prime-1
Republic National Bank of New York ---------- Aa1/Prime-1
RepublicBank Dallas, N.A. ---------- A3/Prime-1
RepublicBank Houston, N.A. ------- Baa1/Prime-2
Rhode Island Hospital Trust National Bank ---------- A1/Prime-1
Royal Bank of Canada ---------- Prime-1
Royal Bank of Scotland PLC ---------- Prime-1

	Rating
S	
Sanwa Bank Ltd.:	
Certificate of Deposit Notes	
Due 9 months-5 years	Aaa
Skandinaviska Enskilda Banken	Prime-1
SKOPBANK	Prime-1
Societe Generale	Aaa/Prime-1
South Carolina National Bank	Aa3/Prime-1
Southtrust Bank of Alabama:	Aa3/Prime-1
Sovran Bank, N.A.	Aa2
Standard Chartered Bank PLC	Aa2/Prime-1
Sumitomo Bank, Ltd.	Aaa/Prime-1
Sumitomo Life Insurance Co.	Aaa
Sumitomo Trust & Banking Co., Ltd.	Aaa/Prime-1
Sun Bank, N.A.	Aa3/Prime-1
Svenska Handelsbanken	Prime-1
Swedbank	Prime-1
Swiss Bank Corporation	Aaa/Prime-1

	Rating
T	
Taiyo Kobe Bank, Ltd.	Prime-1
Texas Commerce Bank, N.A.-Houston	Baa1/Prime-2
Third National Bank in Nashville	A1/Prime-1
Tokai Bank, Ltd.	Prime-1
Toronto-Dominion Bank	Aaa/Prime-1
Trust Company Bank, Atlanta	Aa1/Prime-1
U	
U.S. National Bank of Oregon	Aa2/Prime-1
Union Bank (Los Angeles)	Aa3/Prime-1
Union Bank of Finland,Ltd.:	
Long Term Deposits	Aaa
Union Bank of Switzerland	Aaa/Prime-1
Union Trust Company of Maryland	A2/Prime-1
United Bank of Denver	Prime-1/A2 to Prime-2/Baa1

	Rating
V	
Valley National Bank of Arizona	A1/Prime-1
W	
Wachovia Bank & Trust Company, N.A.	Aaa/Prime-1
Wells Fargo Bank, N.A.	Aa1/Prime-1
Westdeutsche Landesbank Girozentrale	Prime-1
Westpac Banking Corporation	Aa1/Prime-1
Z	
Zions First National Bank	Aa3 to A1

Sovereign Ratings For Bank Deposits

	Rating
Argentina (Republic of)	Ba3/N.R.
Australia	Aa1/Prime-1
Austria	Aaa/Prime-1
Belgium	N.R./Prime-1
Brazil (Federative Republic of)	Ba1/N.R.
Canada	Aaa/Prime-1
Denmark, Kingdom of	Aa1/Prime-1
Finland	Aaa/Prime-1
France	Aaa/Prime-1
Germany	Aaa/Prime-1
Italy	Aaa/Prime-1
Japan	Aaa/Prime-1
Korea (Republic of)	A2/N.R.
Malaysia	Baa1/N.R.
Netherlands	Aaa/Prime-1
New Zealand	Aa3/Prime-1
Norway	Aaa/Prime-1
Portugal (Republic of)	A1/N.R.
Spain	N.R./Prime-1
Sweden	Aaa/Prime-1
Switzerland	Aaa/Prime-1
United Kingdom	Aaa/Prime-1
United States	Aaa/Prime-1

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1986.

	Rating
AC Finance Co. (National Westminster Bank PLC)	Prime-1
ARA Services, Inc.	Prime-1
Air Products Capital Corp.	Resigned
Algona (City of), Iowa (Sumitomo Bank Ltd.)	Resigned
Allegheny Generating Co.	Prime-1
Allied Bancshares, Inc.	Prime-1 to Prime-2
ALLTEL Corp.	Prime-1
Altex Equipment Corporation	Prime-1
Alumax	Prime-2 to Not Prime
American Broadcasting Cos, Inc.	Prime-1
American Express Company	Prime-1
American Express Export Credit Corp.	Resigned
American Express Overseas Credit Corp. Ltd.	Prime-1
American Home Products Corp.	Prime-1
American Hospital Supply Corp.	Resigned
American Investment Co.	Prime-2
American Medical Intl. Inc.	Prime-1 to Prime-2
Anadarko Petroleum Corp., (Algemere Bank Nederlande N.V.-LOC)	Prime-2
L.F. Rothschild, Untenburg, Towbin Holdings, Inc. (Algemere Bank Nederlande N.V.-LOC)	Prime-1
Andersen Financial Corp. (Swiss Bank Corp.)	Prime-1
Anderson County Health & Education Facilities Board, Tennessee (Credit Suisse)	Resigned
Anderson Clayton Co.	Resigned
Anne Arundel County, Maryland	Resigned
Arvin Industries, Inc.	Prime-2
Atlantic Center Associates I:	Prime-1
Australia & New Zealand Banking Group, Ltd.	Prime-1
Avis Leasing Corp.	Prime-2 to Not Prime
Badger Pipeline Co.	Resigned
Baker International Corp.	Prime-1 to Prime-2
Baltimore County, Maryland	Resigned
Baltimore, Maryland (Long Term Credit Bank of Japan-LOC)	Resigned
Banco Central North American Capital Corporation	Prime-1
Banco Itau, S.A., Cayman Islands Branch (Fuji Bank Limited-LOC)	Prime-1
BankAmerica Corp.	Prime-2 to Prime-3
Banks of Mid-America, Inc.	Prime-3 to Not Prime
Basin Electric Funding Corp.	Prime-1
Bath County Hydroelectric, Inc.	Resigned
Bausch & Lomb, Inc.	Prime-2 to Prime-1
Bay States Gas Company	Prime-2 to Prime-1
Bear Stearns Cos., Inc.	Prime-1
Beatrice Companies, Inc. (Esmark, Inc.)	Resigned
BECO Fuel Co. (Series 1, 2)	Resigned
Beecham Americas, Inc.	Prime-1
Bell Communications Research, Inc.	Prime-1
Beneficial Corp.	Prime-1 to Prime-2
BHF Finance (Delaware), Inc.	Prime-1
BHP Finance (USA), Inc.	Prime-1
BP Australia Finance Ltd.	Prime-1
BP Capital B.V.	Prime-1
BP Capital Limited	Resigned
BP Capital P.L.C.:	Prime-1
BP North America, Inc.	Prime-1
British Aerospace Finance, Inc.	Prime-1
British Telecommunications PLC	Prime-1
Broken Hill Proprietary Co. Ltd.	Resigned
Burroughs Corp.:	Prime-1 to Prime-2
Burroughs Finance Corp.	Prime-2
Cadbury Schweppes PLC	Prime-1
CalFed Funding Corp.	Resigned
California Student Loan Finance Corp. (Series 1985 E) (Bank of Tokyo, Ltd.)	Prime-1
Canterbury Holdings, Inc. (Travelers Indemnity Co.)	Resigned
Capital Funding Corp.	Resigned
Capital Holding Corp.	Prime-1
Carolina Power Fuel Trust	Resigned
CBI Industries, Inc.	Resigned
CBT Corp.	Resigned
Central Bank of the Republic of Turkey (Industrial Bank of Japan)	Prime-1
Central Basin Funding, Inc.:	Prime-1
Champion Spark Plug Co.	Prime-1 to Prime-2
Charter Medical Corp. (Swiss Bank Corp.)	Prime-1
Chemlow Capital Corporation (Algemene Bank Nederland N.V.)	Prime-1
Chesapeake Industrial Development Authority, Virginia	Resigned
Chesapeake, Virginia	Resigned
Chesebrough Pond's, Inc.	Resigned
Chesterfield County Industrial Development Authority, Virginia	Resigned
Christiania Capital Corp.:	Prime-1
Chubb Capital Corp. (Chubb Corp.)	Prime-1
CIC Finance (Delaware), Inc.	Prime-1
CIS Corporation (Barclays Bank PLC)	Prime-1
Citizens & Southern Corp.	Prime-2 to Prime-1
Cityplace Development Corp.	Resigned
Collins & Aikman Corporation	Withdrawn
Colorado Health Facilities Authority (Swiss Bank Corp.)	Resigned
Colstrip Energy Co., Inc.	Resigned
Colt Industries, Inc.	Resigned
Columbia Gas System, Inc.	Prime-3 to Prime-2
Columbus Capital Corp.	Prime-1
Comdisco, Inc.	Prime-2
Commercial Credit Co.	Not Prime to Prime-2
Compagnie Bancaire	Resigned
Connecticut Health & Educational Facilities Authority-Yale University (Bankers Trust Co.)	Resigned
Container Corp. of America	Resigned
Contel Credit Corp.	Resigned
ContiFinance Corp.	Prime-1
Continental Illinois Corp.	Not Prime to Prime-3
Continental Telephone Co. of New York	Resigned
Continental Telephone Co. of Virginia	Resigned
Copperweld Corporation	Resigned
Crocker National Corp.	Resigned
Corporate Capital, Inc. (Industrial Indemnity Co.)	Resigned
Crowley Maritime Corp. (Crocker National Bank)	Resigned
Crown Zellerbach Corp.	Resigned
CSW Credit, Inc.	Prime-1
Daewoo International (America) Corp.:	Prime-1
Dana Credit Corp.	Prime-1
Dansk Naturgas A/S	Withdrawn
DeKalb Corp.	Resigned
Eastman Kodak Credit Corp.	Prime-1
Eckerd (Jack) Corp.	Prime-1 to Not Prime
Economic Development Commission of the State of Oregon	Prime-1
Empresa Nacional Hidroelectricia del Ribagorzana, S.A. (Bank of America/Chemical Bank)	Resigned
Engelhard Corporation	Resigned
Enher Capital Funding Corp. (Aetna Casualty & Surety Co.)	Resigned
Esmark, Inc.	Prime-2 to Not Prime
Ex-Cell-O Corp.	Resigned
Exxon Capital Corporation	Prime-1
Federal Business Development Bank	Prime-1
Figgie Acceptance Corp.	Resigned
Financial Leasing Corp. (Australia) Ltd. (Morgan Guaranty Trust Co. of New York)	Prime-1
Financiere, Inc.	Prime-1
Fireman's Fund Mortgage Corp.	Prime-1
First Chicago Corp.	Prime-2 to Prime-1
First Chicago Financial Corp.	Prime-2 to Prime-1
First City BanCorp. of Texas	Prime-3 to Not Prime
First Security Corp.	Resigned
First Fidelity Bancorporation	Prime-1
First Funding Corp. of America (Long Term Credit Bank of Japan, Ltd.)	Prime-1
First Union Real Estate Equity & Mortgage Investments	Prime-2 to Prime-1
First Wachovia Corp.	Prime-1
Firstier, Inc.	Prime-2 to Prime-3
Fluor Corporation	Prime-2 to Prime-3
FMC Corp.	Resigned
FMC Finance Corp.	Resigned
FPL Group Capital, Inc.	Prime-1
Freedom Mortgage Co. (Irving Trust Co.)	Resigned
Freuhauf Corp.	Resigned
Fugua Industries, Inc. (Bank of Tokyo, Ltd.-LOC)	Prime-1
Fugua Industries, Inc. (Sanwa Bank Ltd.-LOC)	Prime-1
Gates Corp.:	Prime-1 to Prime-2
Gateway Fuel Co.	Prime-1 to Prime-2
General American Transportation Corp.	Prime-2 to Prime-3
General Foods Corp.	Resigned
General Foods Capital Corp.	Resigned
General Foods Financial Corp.	Resigned
General Growth Capital Corp. (Sumitomo Bank Ltd.-LOC)	Prime-1
General Telephone Co. of Kentucky	Resigned
Gibralter Commercial Paper, Inc.	Resigned
Gillette Capital Corporation	Prime-1 to Prime-2
Gillette Co.	Prime-1 to Prime-2
GKN North America, Inc. (Westminster Bank PLC)	Resigned
Glendale Funding Corp.	Resigned
Glenfed Financial Corp.	Prime-3
Georgia Municipal Electric Authority (Projects One, Two and Three)	Resigned
Government Development Bank of Puerto Rico	Resigned
Great Western Savings, FS & LA:	Prime-1
Greyhound Capital Corp. (Credit Suisse)	Prime-1
Greyhound Capital Corp.	Resigned
GTE Leasing Corp.	Prime-1
Gulf States Utilities Co.	Resigned
Hamilton, Indiana (Comerica Bank-Detroit)	Resigned
Handy & Harman	Resigned
Harcourt Brace Jovanovich, Inc.	Prime-2
Harris Corp.	Prime-1 to Prime-2
Hasbro, Inc.	Prime-2
HFC Funding Corp.	Prime-1
Hillsborough County, Industrial Development Authority, Florida (Citibank, N.A.)	Resigned
Hilton Hawaiian Village Joint Venture (Long Term Credit Bank of Japan, Ltd.-LOC)	Prime-1
Homart Development Company (Bank of New York, Nat West Bank, Lloyds Bank PLC, Bank of Nova Scotia, Barclays Bank PLC)	Prime-1
Household Merchandising, Inc.	Prime-2
Houston Industries, Inc.	Prime-2
Houston Natural Gas Corp.	Prime-2 to Prime-3

Rating

Hudson Finance, Inc. (Swiss Bank Corp.)- Prime-1
Hughes Tool Company:------Prime-2 to Not Prime
Humana, Inc.----------Prime-1 to Prime-2
Hutton (E.F.) Group, Inc ------Prime-1 to Prime-2
Illinois Export Devel. Authority
(Bank of Tokyo Ltd.)---------- Prime-1
Illinois Health Facilities Authority
(First Chicago Bank) ----------Resigned
(First National Bank of Chicago)---------Resigned
Illinois Tool Works, Inc. -------Prime-1 to Prime-2
Imasco Holdings, Inc. (Imasco
Limited)----------Prime-1 to Prime-2
Imperial Funding Corp. ----------Resigned
Indiana Secondary Market for Education
Loans,Inc.
(Fuji Bank Ltd.-LOC)---------- Prime-1
Industrial Development Revenue Authority
Harriburg, Virginia
(Algemene Bank Nederland N.V.-LOC) Prime-1
Ingram County, Michigan ----------Resigned
Inland Steel Co.----------Prime-3 to Not Prime
Inner PacifiCorp, Inc.---------- Prime-2
Intel Corp.: ---------- Prime-1
InterFirst Corp.----------Prime-3 to Not Prime
Intermountain Power Agency----------Resigned
International Minerals & Chemicals
Corp.----------Prime-1 to Prime-2
International Mortgage Co.---------- Prime-1
International Paper Co.--------Prime-1 to Prime-2
Internorth, Inc. ----------Prime-2 to Prime-3
Ireland (Republic of) ---------- Prime-1
ISE Canadian Finance Ltd.----------Resigned
Jack Eckerd Corp. ----------Resigned
Jacksonville Electric Authority ----------Resigned
Jacksonville Health Facilities Authority
Florida----------Withdrawn
Japan Leasing Finance Corp.---------- Prime-1
Japan Leasing (USA), Inc. ----------Resigned
Japan Leasing (USA), Inc.
(Long Term Credit Bank of Japan) ------Resigned
Job Development Authority of New York
(Gtd. by State of New York) ---------- Prime-1
Josten's, Inc.----------Prime-1 to Prime-2
Joy Manufacturing Co. ---------Prime-1 to Prime-2
Kansallis-Osake-Pankki ----------Resigned
Kansas Gas & Electric Co.----------Resigned
Kentucky Power Co. ---------- Prime-2
Kerr-McGee Credit Corp. -----Prime-1 to Prime-2
Kleinwort Benson U.S. Finance,
Inc. ---------- Prime-1
KLM Royal Dutch Airlines ---------- Prime-1
Kubota Finance (USA), Inc. (Fuji
Bank, Ltd.) ---------- Prime-1
Landmark Banking Corp.
of Florida ----------Prime-2 to Prime-1
Litton Financial Services, Inc. ----------Resigned
Lincoln Funding Corp. ----------Resigned
Lloyds Bank PLC ---------- Prime-1
Lockheed Corp.----------Prime-1 to Prime-2
Los Angeles County, California----------Resigned
Louisiana Public Facilities Authority
(Chemical Bank) ---------- Prime-1
M/A-Com, Inc.----------Resigned
Macy (R.H.) & Co., Inc.----Prime-1 to Not Prime
Macy Credit Corp.----------Prime-1 to Not Prime
MaGuire/Thomas Partners---------- Prime-1
Mannesmann Capital Corp.
(Deutsche Bank A.G.)----------Resigned
Manufacturers Hanover Corp. Prime-1 to Prime-2
Maricopa County Pollution Control
Corp., Arizona
(Bank of America N.T. & S.A.)
(1984-Series E)----------Resigned
MCorp----------Prime-2 to Prime-3
Mellon Australia Limited (Mellon
Bank Corp.-Guarantor)---------- Prime-1
Memphis Gas Division----------Resigned
Memphis, Tennessee (Water Division)-----Resigned
Memphis, Tennessee (Electric Division)---Resigned
Metal Box PLC ---------- Prime-1
Metropolitan Seattle----------Withdrawn
Minebea CP, Inc.
(Long Term Credit Bank of Japan) ------ Prime-1

Rating

Mississippi River Transmission---------- Resigned
Mitsui & Co. (USA), Inc. ---------- Resigned
Mobil Producing Texas & New Mexico,
Inc. (Guaranteed by Mobil Corp.)--------Prime-1
Montana Power Co.----------Prime-2
Moore Business Forms ---------- Resigned
Morgan Stanley Group, Inc. ----------Prime-1
Mountain Fuel Supply Company -------- Withdrawn
Mountain States Telephone & Telegraph
Co. ----------Prime-1
Mutual Benefit Funding, Inc.----------Prime-1
Nabisco Brands, Inc.---------- Resigned
Nalco Chemical Co.----------Prime-1
National Gypsum Co. ---------- Resigned
National Mutual Group Finance Ltd.
(National Mutual Life Assoc.
of Australia. Ltd.) ----------Prime-1
Natural Gas Pipeline Co. of America ------ Resigned
Navajo County Pollution Control Corp.
(Chemical Bank)---------- Resigned
NCB Capital Corp. ----------Prime-1
NBC Finance USA, Inc. (National Bank
of Canada-Guarantor)----------Prime-1
Nestle Holdings, Inc. ---------- Resigned
New England Education Loan Mktg. Corp.
(Fuji Bank Ltd.-LOC) ----------Prime-1
New England Electric Transmission Corp. Resigned
New England Equip. Finance Corp.:--------Prime-1
New Haven, Connecticut
(Security Pacific)---------- Resigned
New Jersey Water Supply Authority
(Series A & B) (Chemical
Bank)---------- Resigned
New York City Municipal Assistance
Corp.---------- Resigned
New York State Energy Research & Development
Authority---------- Resigned
New York State Energy Research & Development
Authority
(Bankers Trust Co.)---------- Resigned
New York State Power Authority --------- Resigned
New Zealand, Goverment of----------Prime-1
News America Finance, Inc.
(Commonwealth Bank of Australia) -----Prime-1
Newscorp Finance Limited (Mellon
Bank, N.A.-LOC) ----------Prime-1
Nippondenso America, Inc.
(Mitsui Bank Ltd., Tokai Bank Ltd.) ----Prime-1
NL Industries, Inc. ---------- Prime-2 to Not Prime
Norstar Bancorp, Inc.:----------Prime-1
North Carolina Municipal Power Agency Resigned
Northern California Power Agency
(Swiss Bank Corp.)---------- Resigned
Northern Trust Corp.---------- Prime-2 to Prime-1
Northwest Airlines, Inc. ------- Prime-1 to Prime-2
Northwest Bell Telephone Company--------Prime-1
Norton Simon, Inc.---------- Prime-2 to Not Prime
N.V. Nederlandse Gasunie ----------Prime-1
NWA, Inc.:----------Prime-2
NYNEX Credit Co.----------Prime-1
Occidental Petroleum Corp.--- Prime-2 to Prime-3
ODC Capital Corporation----------Prime-1
Oesterreichische Kontrollbank
Aktiengeselschaft ----------Prime-1
Oesterreichische Laenderbank----------Prime-1
Ogelthorpe Power Corporation----------Prime-1
Okobank Osuuspankkein
Keskuspankkioy ----------Prime-1
Old National Bancorp. ---------- Resigned
ONEOK, Inc.---------- Prime-1 to Prime-2
Orlando Utilities Commission ---------- Resigned
Oshkosh City, Wisconsin
(National Westminster Bank, USA)----- Resigned
Owens-Corning Fiberglas Corporation - Withdrawn
PS Colorado Credit Corporation----------Prime-1
Pacific Funding Trust II ---------- Resigned
Pacific Lumber Co., Inc.---------- Resigned
Pacific Northwest Bell Telephone Co. ------Prime-1
PacifiCorp Credit, Inc. ----------Prime-2
Pactel Capital Resources:----------Prime-1
Pactel Finance Corp.----------Prime-1

Rating

Palm Beach County Health Facilities Authority,
Florida----------Resigned
Peabody Holding Co., Inc. ---------- Prime-2
Pearson Inc. (Pearson plc) ---------- Prime-1
Penn Ross Joint Venture (Chemical
Bank)---------- Prime-1
Petersburg (City of), Indiana ----------Resigned
Philip Morris Companies, Inc. Prime-2 to Prime-1
Phillips Petroleum Co. ----------Resigned
Phillips Petroleum Credit Corp. ----------Resigned
Pinal (County of) Industrial Development
Authority,
Arizona (Bankers Trust Co.) ---------- Prime-1
Pine Capital Corp. (Bank of Tokyo Ltd.)-- Prime-1
Pinnellas County Educational Facilities
Authority ----------Resigned
Pinellas County Health Facilities Authority,
Florida
(Chemical Bank) ----------Resigned
Pioneer Corp.----------Resigned
Platte River Power Authority ----------Resigned
Polaroid Corp. ---------- Prime-1
Pomona, California (Tokai Bank,
Ltd.-LOC) ---------- Prime-1
Ponderosa Homes ----------Resigned
Portland, Oregon ----------Resigned
Postipankki ----------Resigned
Queensland Government Development
Authority ---------- Prime-1
Questar Corporation---------- Prime-1
Rainier Bancorp. ----------Prime-1 to Prime-2
Rainier Mortgage Company ---Prime-1 to Prime-2
Ralston Purina Co.----------Prime-1 to Prime-2
RBC Funding Corp. ----------Resigned
RCA Corp.----------Resigned
RCA Credit Corp. ----------Resigned
Reckitt & Colman Finance B.V. ---------- Prime-1
Red River Pipeline Corp.--------Prime-2 to Prime-3
Redland Credit Corp. ---------- Prime-1
RepublicBank Corp.----------Prime-1 to Prime-2
Revco O.S., Inc. ----------Resigned
Richardson Vicks, Inc.----------Resigned
Richmond, (City of) Indiana
(Chemical Bank) ---------- Prime-1
RIHT Financial Corp. ----------Resigned
Riverside County, California ----------Resigned
Rorer Group Financial Corp. ----------Resigned
Royal Insurance P.L.C.: ---------- Prime-1
R.R. Donnelley & Sons Co.----------Resigned
75 State Street Capital Corporation --------- Prime-1
Samsung Electronic America, Inc. ---------- Prime-1
San Bernadino County,
California ----------Resigned
San Francisco Hilton Joint Venture
(Long Term Credit Bank of Japan
Ltd.)---------- Prime-1
San Paolo U.S. Funding, Inc.---------- Prime-1
Santa Clara County, California ----------Resigned
SBT Funding, Inc. ---------- Prime-1
Security Pacific Bank & Trust Co.
(Bahamas) Limited ---------- Prime-1
SGA-Societe Generale Acceptance N.V.
(Gtd. by Societe Generale)---------- Prime-1
Shearson Lehman Construction, Inc.-------Resigned
Sherwin Williams Development Corp.
(Banque Paribas, New York Branch)---- Prime-1
Shoseki International Corp.---------- Prime-1
Signal Capital Corp.----------Resigned
Skandia International Capital Corp.
(Skandia International Holding AB)----- Prime-1
SKOPBANK ---------- Prime-1
Smith International, Inc. --- Prime-1 to Not Prime
Societe Generale (Canada) ---------- Prime-1
Societe Generale (Canada) Funding,
Inc. ----------Resigned
South Central Bell Telephone Company --- Prime-1
South Coast Plaza Expansion
(Security Pacific National Bank) --------- Prime-1
Southern Bell Telephone Company --------- Prime-1
Southern Natural Gas Co.------Prime-1 to Prime-2
Southern Union Refining Co.----------Resigned
Southwestern Bell Capital Corporation ---- Prime-1

Rating

Sparekassen SDS ---------- Prime-1
Sperry Corp. ---------- Resigned
Sperry Financial Corp. ---------- Resigned
Suffolk County, New York
(2 issues) (Marine Midland Bank) -------- Resigned
Sun Banks, Inc. ---------- Resigned
Sunkyong International, Inc. (Bank of
Tokyo, Ltd.-LOC) ---------- Prime-1
Suntory International Corp.
(Bank of America) ---------- Resigned
Svenska Varv AB ---------- Resigned
Sweden, Kingdom of ---------- Prime-1
Tenax Co., Inc. ---------- Prime-1 to Prime-2
Texaco Financial Services ---------- Resigned
Texas Commerce Bankshares,
Inc. ---------- Prime-1 to Prime-2
Texas Eastern Transmission
Corp. ---------- Prime-1 to Prime-2
Texas Funding Corp. ---------- Prime-1 to Prime-2
Texas Oil & Gas Corp. ---------- Resigned
Third National Corp. ---------- Prime-2 to Prime-1
Thomson-Brandt International B.V. -------- Prime-1
Toledo, Ohio
(Bankers Trust Co.) ---------- Resigned
(Chemical Bank) ---------- Resigned
Toronto-Dominion Bank ---------- Resigned
Toy Funding Corp.
(Banque Indosuez, Societe Generale,
Credit Lyonnais) ---------- Prime-1
Toys "R" Us, Inc. ---------- Prime-1
Trafalgar House, Inc. ---------- Resigned
Trailmobile Finance Co. ---------- Resigned
Trans-Atlantic Capital
Corp. ---------- Resigned
Travelers Mortgage Services, Inc. ---------- Prime-1
Trojan Fuel Trust ---------- Resigned

Rating

Trust Co. of Georgia ---------- Resigned
Turkiye Cumhurihet Merkez Bankasi (Central
Bank of the Republic of Turkey)
(Sumitomo Bank Ltd.-LOC) ---------- Prime-1
UCAR Capital Corporation ---------- Withdrawn
UDC-Universal Development L.P. --------- Resigned
UDC-Universal Development L.P.
(Barclays Bank PLC) ---------- Prime-1
Unigate B.V.: ---------- Prime-1
Unigate, Inc.:
(Unigate PLC.) (Formerly held LOC
from Barclays Bank PLC) ---------- Prime-1
Union Carbide Corp. --------- Prime-3 to Not Prime
Union Carbide Corporation ---------- Withdrawn
Union Oil Co. of California ---------- Prime-3
Union Oil Credit Corp. --------- Prime-2 to Prime-3
United Banks of Colorado ----- Prime-2 to Prime-3
United States Shoe Corp. ------ Prime-1 to Prime-2
United States Steel Credit
Corp ---------- Prime-2 to Prime-3
Universal Development Corp.
(Barclays Bank International Ltd.) ------ Resigned
U S West, Inc. ---------- Prime-1
U S West Financial Services, Inc. ---------- Prime-1
USAA Credit Corp. ---------- Prime-1
USX Corp.: ---------- Prime-3
UtiliCorp United, Inc. --------- Prime-1 to Prime-2
Utility Fuels, Inc. ---------- Resigned
Veba Funding, Inc.
(Dresdner Bank A.G.) ---------- Resigned
VF Corporation ---------- Prime-1 to Prime-2
Victoria (S.B.) Funding, Inc. ---------- Prime-1
Virginia Beach Development Authority
(2 series) (Algemene Bank Nederland
N.V.-LOC) ---------- Prime-1

Rating

Virginia Power Financing Trust
(Union Bank of Switzerland,
Credit Suisse and Barclays
Bank) ---------- Prime-1
Virginia Small Business Financing Authority
(8 series) (Algemene Bank Nederland
N.V.-LOC) ---------- Prime-1
Walter (Jim) Corp.
(Credit Suisse) ---------- Resigned
Wang Credit Corp. ---------- Prime-2 to Prime-3
Wang Laboratories, Inc. -------- Prime-2 to Prime-3
Warner Communications, Inc. ---------- Prime-2
Warner-Lambert Financial
Corp. ---------- Resigned
Washington Square Capital, Inc.
(Gtd. by Northwestern National
Life Insurance Co.) ---------- Prime-1
Wells Fargo Mortgage & Equity
Trust ---------- Prime-2
Western Co. of North America ---------- Resigned
Winn-Dixie Stores, Inc. ---------- Prime-1
Woolworth (F.W.) Co. ---------- Prime-2 to Prime-1
York County Industrial Development Authority,
Virginia ---------- Resigned
Zale Corp. ---------- Prime-2 to Prime-3
Zions Utah Bancorporation ---- Prime-1 to Prime-2

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations not having an original maturity in excess of nine months. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Aberdeen, South Dakota
Health Central, Inc.
Hospital Revenue Ser. '78-A, Dtd. 8/1/78 (Refunded)---A1 to Aaa
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor)---A2 to Baa1
Aberdeen, Washington---Baa1 to Baa
Abilene Higher Education Facilities Corp., Texas
(Abilene Christian Univ. Ser. 1986)---A
Hardin-Simmons University---A
(Hardin-Simmons University Project) Variable Rate Higher Education Revenue, Series '84 (LOC-Bank of Tokyo)---Aaa to Aa1
Abilene Hospital Authority, Texas
Hendrick Medical Center Revenue Ser. A & B---Withdrawn
Abington Twp., Pennsylvania
G.O. Ser. 1984 Dtd. 10/15/84 (Refunded)---Aa to Aaa
G.O. Ser. 1985 Dtd. 3/15/85 (Refunded)---Aa to Aaa
Adams & Arapahoe Counties Jt. S.D. 28 J, Colorado
G.O. dtd. 10/1/84 & 5/1/85 (Refunded)---Aaa
Adams & Arapahoe Counties. Jt. S/D 28 J, Colorado---Withdrawn
Adams & Weld Counties S/D 27 J, Colorado
G.O. Series Dtd. 3/15/83 (Refunded)---A to Aaa
Adams County, Colorado
Variable Rate Demand Industrial Development Rev. (Clear Creek Business Park Proj.) Series 1984---Aaa to Aa1
Pollution Control Ref. Revenue Bonds, Ser. 1986A, 2009 (Public Service Co. of Colorado-Guarantor)---A2
Pollution Control Revenue Bonds (6 issues) (Public Service Co. of Colorado-Guarantor)---A1 to A2
Pollution Control Revenue Bonds (6 issues) (Public Service Co. of Colorado-Guarantor)---Aa3 to A1
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Company-Guarantor---A1 to A2
Adams County S/D 12, Colorado
Series 1985-A, Dtd. 5/15/85 Maturing 12/15/97-2006 & Series 1985-B, Dtd. 9/15/85 Maturing 12/15/86-90 (Refunded)---A1 to Aaa
Adams County, Mississippi
Pollution Control Revenue Bonds (4 issues) (International Paper Co.-Guarantor)---A1 to A3
Adams County S/D 12, Colorado---A1 to A
Adams County S/D 50, Colorado
Series Dtd. 5/1/75, 12/1/75 Series 1980 A, 1982 A, 1982 B and Series Dtd 8/1/83 (Refunded)---A1 to Aaa
Addison, Texas
Series 1958, 1966, 1972, 1974, 1977, 1978, 1979, 1980, 1980A, 1980B, 1981, 1983 & 1984---Withdrawn
Addison Village of DuPage County, Illinois
Industrial Development Revenue Bonds (Container Corp. of America-Guarantor)---Baa1 to B1
Adrian, Michigan---Aa to A1

Rating

Advance City Industrial Development Authority Missouri
Adj, Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC)---Aaa to Aa1
Aiken County, South Carolina:
Industrial Development Revenue Bonds (Revco D.S., Inc.-Guarantor)---A3 to B1
Aiken County, South Carolina
Industrial Revenue Bonds (FMC Corp.-Guarantor)---A2 to Ba2
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor---A1 to A2
Adjustable Convertible Extendable Securities-ACES (Greater Houston Pooled Health Care Loan) Series 1985-B (LOC-Chemical Bank) (Rating effective upon effective date of LOC confirmation, anticipated 5/23) (Expiring 12/21/90, upon conversion or earlier termiantion of LOC)---Aaa
Air Quality Control Authority, Ohio
Pollution Control Revenue Bonds (2 issues) (USX Corp.-Guarantor)---Baa2 to Baa3
Akron, New York---Baa
Alabama Corrections Institution Finance Authority
Lease Rental---A
Alabama Higher Educational Loan Corp.
Student Loan Revenue 1986 Series A (LOC-Fuji Bank, Ltd.) (Exp. 3/1/96 or earlier termination of LOC)---Aa/VMIG1
Student Loan Revenue 1986 Series B (LOC-Fuji Bank, Ltd.)---Aaa
Student Loan Revenue Ser. A (LOC-Chemical Bank)---Withdrawn
Alabama Highway Authority
Series 1986---A
Alabama Ind. Access Road & Bridge Corp.
Capital Improvement Bonds---A1
Alabama Municipal Electric Authority---A
Alabama State Docks Department, Alabama
Seaport Revenue Facility Dtd. 11/1/78 (Refunded)--Con. (Aaa) to Aaa
Seaport Facility Revenue & Special Excise Tax Dtd. 3/1/72 (Refunded)---Con. (Aaa) to Aaa
Alabama, State of
G.O. Bonds 1982 Series A maturing after 3/1/92 & 1982 Series B maturing after 3/1/92 (Refunded) ----Con.(Aaa) to Aaa
Alachua County, Florida
Alachua General Hospital Lease Rental Series 1978---Withdrawn
Health Facil. Revenue Ref. Bonds, Ser. 1985 (Republic Bank- Dallas-LOC)---Aa3 to A3
Health Facil. Revenue Ref. Bonds, Ser. 1985 (Republic Bank-Dallas-LOC/Beverly Enterprises-Florida, Inc.-Project)---Aa1 to Aa3
Alachua County Health Facilities Authority, Florida
Santa Fe Health Care System Inc. Hospital Revenue (Alachua General Hospital)---A to Baa1
Shands Teaching Hospital & Clinics Inc. Hospital Revenue---A
Revenue Ser. '82---Withdrawn
Alachua County S/D, Florida
(formerly Alachua Co. Spec. Tax S/D 1) Ser. 1983; Dtd. 1/1/84 (Refunded)---A to Aaa

Rating

Alamo Community College Dist., Texas
(Formerly San Antonio Union Jr. College Dist.) Ser. '84, Dtd. 5/1/84 (MBIA Insured (Refunded)---Aaa to Aaa
Alamo S/D, California---Withdrawn
Alaska Housing Finance Corp.
Medium-Term Notes, Series 1986-4 & 8 3/4% Secured 1986 Series E (FNMA/GNMA MBS Collateral & LOC-Credit Suisse)---Aaa
Medium-Term Notes, Ser. 1986-3 & Secured 1986 Ser. D (FNMA/GNMA MBS) (LOC-Industrial Bank of Japan)(Taxable)---Aaa
Floating Rate Notes Due 7/2001 (GNMA/FNMA MBS LOC: Industrial Bank of Japan, Swaps: Prudential Global Funding, Inc. and Gaz De France)---Aaa
Collateralized Home Mtge. Ser. '85 A (FNMA/GNMA MBS Collat.)---Withdrawn
Collateralized Home Mortgage '84 Series B (FNMA NMA MBS Coll.) State Assisted Mortgage Series G (Taxable)---Withdrawn
Medium-Term Notes Series '86-2 & 9.25% secured Series '86 C (FNMA NMA MBS Collateral and LOC-Credit Suisse)---Aaa
Medium-Term Notes, Ser 1986-1 and 9.30% Secured Bonds, 1986 Series B (FNMA/GNMA MBS)---Aaa
Alaska Industrial Development Authority
Revenue Bonds, Ser. 1981 (Citibank, N.A.-LOC)---Aaa to Aa1
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor)---A3 to B1
Floating Demand/Fixed Rate Umbrella, 1985-C (Lots 45-61, 63-68)---A
Floating/Fixed Rate Demand Industrial Development Revenue Bonds, Series 1986 (National Westminster Bank PLC-LOC/Alaska Hotel Properties, Inc.-Project)---Aaa
Alaska Municipal Bond Bank
1984 Ser. A, Dtd. 10/1/84; 1983 Ser. C, Dtd. 12/1/83---Withdrawn
Albany County Industrial Development Authority
Industrial Development Revenue Bonds (Chemical Bank-LOC/Price Chopper Operating Co., Inc. Project)---Aaa
Albany-Dougherty Inner City Authority, Georgia
Refunding & Improvement Revenue---A
Albany Dougherty Payroll Development Authority, Georgia
Industrial Development Revenue Bonds (Firestone Tire & Rubber Co.-Guarantor)---Baa2 to Aaa
Albany Industrial Development Agency, New York
Industrial Development Revenue Bonds (N C R Corp.-Guarantor)---A1 to Aa3
Albuquerque, New Mexico
Flt. Rt. Revenue Bonds, Ser. 1981 (Citibank, N.A.-LOC)---Aaa to Aa1
Southwest Community Health Service Series 1983-B, Dtd. 7/1/83 (Refunded)---Aa to Aaa
Presbyterian Hospital Center Revenue Series 1978 A Dtd. 8/1/78 (Refunded)---A1 to Aaa
Series 1979 A Dtd. 1/1/79 (Refunded)---A1 to Aaa
Southwest Community Health Service Series 1981 A Dtd. 8/1/81 (Refunded)---A1 to Aaa

Rating

Series 1983 A Dtd. 2/1/83 (Refunded)---A1 to Aaa
Refuse Removal & Disposal Rev. ---Withdrawn
Flt./Fixed Revenue Bonds (Sumitomo Bank Ltd.-LOC/Charter Medical Corp.-Project) (Formerly held LOC from Bank of America N.T. & S.A.)---A2 to Aaa
Floating/Fixed Rate Revenue Bonds, Series 1984 Bank of America N.T. & S.A.-LOC/Charter Medical New Mexico, Inc.-Project---P-1
Albuquerque Municipal S/D, New Mexico
Series Dtd. 6/15/83 ---Withdrawn
Alcona Community Schools, Michigan
Qualified-School Bond Loan Fund---Withdrawn
Aldine I/S/D, Texas
Series 1959, 1960, 1961, 1962, 1963, 1964, 1964A, 1965, 1966, 1967, 1968, 1970, 1970A, 1971, 1972, 1974, 1975, 1976, 1977 & 1980 (Refunded)---A1 to Aaa
Alexander, Maine ---Baa
Alexandria, Virginia---Aa to Aaa
Alexandria Industrial Development Authority, Virginia
Weekly Adjustable/Fixed Rate Resource Recovery Revenue, Series 1984 (Alexandria/Arlington Waste-to-Energy Facility) ---Withdrawn
Weekly Adjustable Fixed Rate Resource Recovery Revenue (Effective September 11, 1986) ---Con.(A)
Alexandria Sanitation Authority, Virginia
Sewer Revenue---Con.(A) to A
Alhambra-Alhambra Parking Authority, California
Certificates of Participation Series 1985 Dtd. 7/15/85 ---Baa1
Alief I/S/D, Texas
Ser. Dtd. 2/15/80, 11/15/80, 11/15/82, 11/15/83 & 2/1/84 (Refunded) ---Aa to Aaa
All Series Prior to 6/1/85 (Refunded)---Aa to Aaa
Allegheny County, New York---Baa1
Allegheny County, Pennsylvania
Pollution Control Revenue Bonds (9 issues) (USX Corp.-Guarantor) ---Baa2 to Baa3
Series C-28 (Refunded) ---A to Aaa
Pollution Control Revenue Bonds, Series A (Allegheny International, Inc.-Guarantor) ---Ba2 to B2
Allegheny County Higher Ed. Bldg. Authority, Pennsylvania
University of Pittsburgh Proj. Equip. Ser. '84 A (LOC: Bank of Nova Scotia)---Aa1 to Aa
Allegheny County Hospital Development
Shadyside Hospital Revenue, Series 1983B---Aaa to Aa2
Authority, Pennsylvania
Montifiore Hospital Association of Western Pennsylvania Lease Rental, 1973C & 1977M ---Withdrawn
Hosp. Revenue Ser. V (University of Pittsburgh) Dtd. 9/1/82 ---Withdrawn
Children's Hospital of Pittsburgh, Hospital Revenue Ser. W, Dtd. 9/15/82 (Refunded)---Con.(Baa1) to Aaa
Allegheny County Industrial Development Authority, Pennsylvania
Industrial Development Ref. Revenue Bonds (Colt Industries, Inc.-Guarantor) ---A2 to Ba2
Customized Purchase Environment Improvement Revenue Refunding Bonds, Series 1986 (Long Term Credit Bank of Japan Ltd.-LOC/ United States Steel Corp.-Project)---Aaa/P-1
Allegheny County Inst. Dist., Pennsylvania
Series 15 Dated 3/1/82 (Refunded), Series 16 (MBIA)---Aaa to Aaa

Rating

Allen, Texas
Water & Sewer Revenue ---Baa to Baa1
Allendale County S/D, South Carolina ---Baa
Allentown Area Hospital Authority, Pennsylvania
Sacred Heart Hospital Series 1975 Dtd. 3/1/75, Series 1982 Dtd. 11/15/82 (Refunded) ---A to Aaa
Lehigh Valley Hospital Center, Inc.
Series A effective 4/2/86 on conversion---A1
Allentown Borough, New Jersey---Baa1
Allentown, Pennsylvania
G.O. Dated 5/15/84; Gtd. Sewer Revenue Series of 1984 Dated 5/15/84; Gtd. Water Revenue Series of 1984 Dated 5/15/84 (Refunded) ---Aaa
Allentown City S/D Authority, Pennsylvania---Withdrawn
Allentown City S/D, Pennsylvania---Withdrawn
Almont Community School 12, Michigan
Qualified School Bond Loan Fund ---A1 to Baa
Alpena County, Michigan
Pollution Control Revenue Bonds, Series A & B ---Ba3 to B3
Pollution Control Revenue Bonds, Series A & B (National Gypsum Co.-Guarantor) ---A2 to Ba3
Industrial Development Revenue Bonds (National Gypsum Co.-Guarantor) ---Ba3 to B3
Alpena Public Schools, Michigan
Qualified-School Bond Loan Fund --- Withdrawn
Non Qualified-School Bond Loan Fund (Assmd. Bds.) ---Withdrawn
Alta Loma S/D, California---A to A1
Altoona, Iowa ---A
Altoona, Wisconsin ---Withdrawn
Altoona S/D, Wisconsin ---A
Amarillo Health Facilities Authority, Texas
St. Anthony's Hospital Revenue Series '82; Dtd. 12/1/82 (Refunded) ---A to Aaa
Amarillo Health Facil. Corp., Texas
Panhandle Pooled Health Care Loan Program, Adj. Rate Rev., Series 1984---Aaa to Aa1
Amarillo I/S/D, Texas
All Series Prior to 11/1/85 ---Withdrawn
Ambler Joint High School Authority, Pennsylvania (Now Wissahickon) ---Withdrawn
American Falls Reservoir District, Idaho
American Falls Replacement Dam Bonds (5 issues) (Idaho Power Co.-Guarantor) ---A1 to A2
American Fork City, Utah
Series 1973, 1975 & 1980---Withdrawn
American Hoechst Corp.-(Guarantor)
Pollution Control Revenue Bonds,
Amherst Town, New Hampshire ---A1
Amory, Mississippi
Industrial Development Revenue Bonds (Allegheny International, Inc.-Guarantor) ---Ba2 to B2
Anaheim, California
Electric Revenue '83 Dtd. 4/1/83 Ser. A, B & C Due 2007 (Refunded) ---Aaa
Water Revenue Ser. '84 Dtd. 10/1/84 Serials Due 1996-2009 (Refunded) ---Aaa
Anaheim Memorial Hospital Assoc. Proj. Flexible Demand Certificates of Participation Ser. A (LOC-National Australia Bank, Ltd., expires 12/17/95 upon conversion or earlier termination of LOC---Aa2 to Aa1
Anaheim-Anaheim Stadium Inc., California
Due 10/1/94-2003 Dtd. 11/1/82 ---Withdrawn
Anaheim & Anaheim Union H/S/D, Community Center Authority, California Dtd. 10/1/80 ---Withdrawn

Rating

Anaheim Community Center Authority, California
Certificates of Participation Dtd. 5/1/86---A
Anaheim Elementary S/D, California---A to A1
Anaheim Memorial Hospital Assoc.
Proj. Flexible Demand Certificates of Participation Ser. B---Aa2 to Aa1
Water Revenue ---A1 to Aa
Anchorage (Munic. of), Arkansas
Electric Revenue Senior Lien Ser. 1983 ---Withdrawn
Anchorage-Rainier National Bank, Alaska
Certificates of Participation (Animal Control Shelter)---A1
Anderson, Indiana
Electric Revenue ---A
Anderson County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser.1979 (FMC Corp.-Guarantor)---A2 to Ba2
Anderson-Shiro Consolidated I/S/D, Texas
PSF-Gtd., Series '86 ---Aaa
Angelina & Neches River Authority, Texas
Solid Waste Revenue Bonds, Series A, B, C, D, E (Republic Bank-Dallas-LOC) ---Aa3 to A3
Pollution Control Ref. Revenue Bonds, Ser. 1982 (Time, Inc.-Guarantor) ---Aa2 to Aa3
Solid Waste Revenue Bonds (5 Series) (Republic Bank-Dallas-LOC/TEEC, Inc.-Project)---Aa1 to Aa3
Angleton I/S/D, Texas
Ser. 1983 and prior (Refunded) ---A1 to Aaa
Series 1968, 1977 & 1983 ---Withdrawn
Animas I/S/D 6, New Mexico---A to Baa
Ankeny, Iowa
Sewer Revenue---Baa
Ann Arbor, Michigan
G.O. Limited Tax Development Variable Rate Demand '85 Ser. A & B (SBPA Comerica Bank) ---A
Ann Arbor Economic Devel.Corp., Michigan
Industrial Development Revenue Bonds, Series A Warner-Lambert & Company-Guarantor ---Aa2 to Aa3
Annapolis, Maryland---A to A1
Anniston, Alabama ---Baa to Baa1
Anoka County, Minnesota
G.O. State Aid Street---A
Floating/Fixed Rate Resource Recovery Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---Aa1 to Aa2
Antelope Valley Hosp. Dist., California
Antelope Valley Leasing Control Certificates of Participation Dtd. 10/1/86 ---A
Security Pacific National Bank
Pacific National Bank, California
Certificate of Participation, dtd. 7-1-86 ---Withdrawn
Certificates of Participation Dtd. 7/1/86 ---A
Antelope Valley U/H/S/D, California---Baa to A
Antioch, Illinois
Waterworks & Sewerage Revenue---A1
Apache County, Industrial Development Authority, Arizona
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds Ser. 1981 (Manufacturers Hanover Trust Co/Tucson Electric Power Co.-LOC) ---Aa2 to A2
Apache County Unified S/D 10, Arizona ---A
Apex, North Carolina---Baa1 to A
Appleton, Wisconsin
Waterworks Revenue (Junior Lien)---A
St. Elizabeth Hospital Revenue Series 1977 (Refunded)---Aaa
Appomattox River Water Authority, Virginia---Withdrawn
Arapahoe County Building Finance Corp., Colorado
Certificates of Participation Dtd. 4/1/86 (Building and Equipment Proj.) ---A1

Rating

Certificates of Participation Dtd. 12/1/84 (Detention Center & Judicia Complex ---------- Withdrawn
Arapahoe County S/D 5, Colorado Series 1984-B Dtd. 6/1/84 (Refunded) ------- Aaa
Archuleta & Hinsdale Counties. S/D 50, Colorado Ser. Dtd. 4/1/72 & 3/1/81 (Refunded)------- Aaa
Ardmore, Oklahoma Series 1965, 1965-A, 1966, 1983 & 1984 ---------- Withdrawn
Ardsley U/F/S/D, New York ---------- A to A1
Arizona, State of Certificates of Participation dtd. 12/1/86 ---------- A
Certificate of Participation ---------- A
Arizona Board of Regents Northern Arizona University Revenue Dtd. 12/1/82 & 12/1/83 ---------- Withdrawn
Arizona State University Revenue Dtd. 11/1/76 & System Revenue Dtd. 5/1/82, 8/1/82 & 5/1/85 (Refunded) -------- A1 to Aaa
Arizona Health Facility Authority Phoenix Baptist Hospital & Medical Center Inc. Variable Rate Demand Hospital Revenue Ser. '85 ---------- Baa1
Arizona Transportation Board Transportation Excise Tax Revenue (Maricopa County Reg. Area Road Fund) ---------- A1
Arkansas Development Finance Authority Revenue (Capital Asset Financing Prog.) Local Govt. Series 1986A & B (LOC-The Dai-Ichi Kangyo Bank, Ltd.-exp. 1-2-90 or earlier termination of LOC) ---------- Aaa/VMIG 1
Arlington Heights, Illinois Ser. 1982, Dtd. 5/1/82 ---------- Withdrawn
Arlington Property Finance Authority Inc., Texas Risk Management Notes ---------- Aa
Arlington, Texas Series Dtd. 2/1/72; 4/15/72; 9/15/74; 9/15/75; 4/1/77; 4/1/78; 4/1/79; 4/1/80; 8/1/80; 3/1/81; 4/1/82; 12/1/82; 4/1/84 & 4/1/85 (Refunded) ---------- Aa to Aaa
Arlington Hospital Authority, Texas Variable Rate Demand Hospital Mortgage Revenue Ser. '85 (LOC-Texas Commerce Bank expiring 6/1/90 or at termination of LOC) ---------- Aa3 to A2
Aroostook County, Maine ---------- Baa
Arvada, Colorado Issue dated 4/1/74, 1/1/78, 12/1/78, 12/1/82 (Refunded)---------- Aaa
Ascension Parish, Louisiana Adjustable Rate Pollution Control Revenue Bonds Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Poll. Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC/BASF Wyandotte Corp.-Project)---------- Aaa/P-1
Ashford, Connecticut ---------- A
Ashland, Kentucky Pollution Control Revenue Bonds, Series 1982 (Armco, Inc.-Guarantor) ---------- Ba2 to B2
Environment Improvement Revenue Refunding Bonds (Armco, Inc.-Guarantor) ---------- Ba2 to B2
Pollution Control Revenue Refunding Bonds (Armco, Inc.-Guarantor)---------- Ba2 to B2
Pollution Control Revenue Bonds, Series 1986 (Ashland Oil, Inc.-Guarantor)-------- A3
Ashland County, Kentucky Industrial Revenue Development Bonds (Armco Inc.-Guarantor) ---------- B1 to B3
Ashland Industrial Development Authority, Virginia College Facility Revenue (Randolph-Macon College Proj.) ser. '85 (LOC-United Virginia Bank, Exp. 6/2/93 or earlier termination of LOC) ---------- Aa3
Ashland, Oregon Dated 10/1/82 ---------- Withdrawn
Ashwaubenon (Village of), Wisconsin Flt. Rt. Industrial Development Revenue Bonds Ser. 1985 (Manufacturers Hanover Trust Co.-LOC/Frigo Corp. Project) ---------- Aa2 to A1
Industrial Development Revenue Bonds, Ser. 1985 (Manufacturers Hanover Trust Co.-LOC/Frigo Corp.-Project)---------- Aa2
Astoria Port of, Oregon Pollution Control Revenue Bonds (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Pollution Control Revenue Bonds Crown Zellerbach Corp.-Guarantor ---- Baa1 to Baa3
Athens-Clarke County Industrial Development Authority, Georgia Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Athens Housing Authority, Georgia Variable Rate Demand Multi-Family Housing Revenue (Georgian Apt. Assoc., Ltd. Proj.) ---------- Aaa to Aa2
Athens Industrial Development Board, Alabama Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Athens I/S/D, Texas Series 1961, 1965, 1968, 1977, 1978 Dtd. 5/1/61, 5/1/65, 1/1/68, 11/15/77, 10/15/78 PSF, Gtd.----- Withdrawn
Atlanta, Georgia Water & Sewer Revenue, Ser. 1978 and prior (Refunded)---------- Withdrawn
Atlanta & Fulton County Recreational Authority, Georgia Zoo Revenue (Atlanta Lessee)---------- Aa
Atlantic City Improvement Authority, New Jersey Adjustable Fixed Rate Convention Center Series 1985 (LOC-Mitsubishi & Sumitomo Trust & Banking) (Exp. earlier of 12/14/90, conversion, earlier termination of LOC)------- Aaa/VMIG1
Atlantic City Municipal Utilites Authority, New Jersey Water System Refunding Series 1986 ------- Baa1
Revenue 1983---------- Baa to Baa1
Atlantic County Improvement Authority, New Jersey Public Facilities Lease Rental Ser. 1982 (Atlantic City Proj.)---------- Withdrawn
Atlantic City Ser. 1964 Lease Rental Revenue---------- Baa to Baa1
Auburn, Alabama ---------- A to A1
Auburn, Indiana Sewage Works Revenue ---------- Baa to Baa1
Auburn, Maine ---------- A1 to A
Auburn University, Alabama Housing & Dining Revenue ---------- A
Tuition & Stadium Revenue---------- Withdrawn
Augusta, Georgia ---------- A1 to A
Augusta County Industrial Development Authority, Virginia Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---------- A2 to Ba2
Augusta Hospital Authority, Georgia St. Joseph Hospital Revenue Anticipation Ctfs. Series 1979 (Refunded) ---------- A to Aaa
Aurora, Illinois Hospital Facilities Variable Rate Demand (Mercy Center for Health Care Services Proj.) Ser. '85 B (LOC: Fuji Bank-exp. 1/10/89, conversion to fixed rate or earlier termination of LOC)---------- Aaa
Aurora, Ohio ---------- A
Aurora City, Colorado Industrial Development Revenue Bonds, Ser. 1981 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Aurora City S/D, Ohio---------- Withdrawn

Rating

Aurora Municipal Building Corp., Colorado First Mortgage Revenue, Ser. '78 & '79 (Refunded)---------- Aaa
First Mortgage Const. Ser. '78-A, B & C (Refunded)---------- Aaa
Certificates of Participation Ser. '84 (Refunded)---------- Aaa
Austell, Georgia Gas Revenue Refunding Series 1983 (Refunded)---------- A1 to Aaa
Gas Revenue ---------- A1
Austin, Texas (All Series Prior to 1985) (Refunded)---------- Aa1 to Aaa
Combined Utilities System Revenue Notes Series 1984 (LOC-Texas Commerce Bank, N.A.)---------- Withdrawn
Combined Utilities System Revenue Series 1984, Dtd. 8/15/84, Mat. 11/15/87-99; Series 1982A, Dtd. 11/15/82, Mat. 11/15/88-2000; Series 1982, Dtd. 5/15/82 Mat. 11/15/88-2007 (Refunded) ---------- A to Aaa
Utilities System Revenue Sub. Lien Series 1982 Dtd. 3/15/82, due 11/15/2006 (Refunded)---------- A to Aaa
Combined Tax & Electric Light & Power Sub. Lien Revenue Certificiates Dtd. 5/15/83 (Refunded) ---------- Aaa
Combined Utilities Revenue Notes Series 1984 (Refunded) ---------- Aaa
Austin County Industrial Development Corp., Texas Adj. Tender Industrial Development Revenue Bonds, Ser. 1984 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Austin I/S/D-Community College Dist., Texas ---------- Baa to Baa1
Avon, Colorado Industrial Development Revenue Bonds (Citibank, N.A. LOC-Avon/Wynfield Inn Project)---------- Aaa
Sports Facility Revenue Bonds (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1
Avon Community School Board Corp., Indiana ---------- Withdrawn
Avon Metropolitan Dist., Colorado G.O. Series 9/15/83 ---------- Withdrawn
Avon Middle School Building Corp., Indiana ---------- Withdrawn
Avon Town, Colorado Flt. Rt. Demand Industrial Development Revenue Bonds, Ser. 1986 (Citibank, N.A.-LOC) -------- Aaa to Aa1
Azle, Texas ---------- Baa to Baa1
Aztec Municipal S/D No. 2, New Mexico Dtd. 6/1/83 ---------- Withdrawn
Azusa Redevelopment Agency, California Central Business District Tax Allocation---------- Baa
West End Tax Allocation ---------- Baa

B

Babylon Industrial Development Agency, New York Resource Recovery Revenue Series 1985 A, B & C (Ogden Martin System of Babylon, Inc. Project) LOC-Union Bank of Switzerland (Exp. 12/11/91, upon conversion or earlier termination of LOC)----Aaa/VMIG1
Baileyville (Town of), Maine Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Baker, Oregon ---------- Baa1 to A
Bakersfield, California Deposit with Lender Revenue, Series '83 (Bank of America N.T. & S.A.)---------- A2 to Baa1
Deposit with Lender Revenue (Bank of America N.T. & S.A.) 1983---------- Aa to A2

Rating

Baldwin County S/D, Georgia
Series 1984 (Refunded) ---------- A to Aaa

Ball State University, Indiana
Special Obligation Series '85
(Refunded)---------- Con.(Aaa) to Aaa

Baltimore, Maryland
Certificates of participation,
Dated 4/1/86 ---------- A
Pollution Cont. Revenue Bonds (2 issues)
(FMC Corp.-Guarantor) ---------- A2 to Ba2
Pollution Control Revenue Bonds (SCM
Corp.-Guarantor) ---------- Withdrawn

Baltimore County, Maryland
Industrial Development Revenue Bonds (Revco
D.S., Inc.-Guarantor) ---------- A3 to B1
G.O. Dtd. 3/1/81 Due 3/1/92-01; & 4/1/82
Due 4/1/93-02, Metropolitan Dist. Dtd.
3/1/81 Due 3/1/92-06 & 4/1/82 Due
4/1/93-07 (Refunded) ---------- Aaa to Aaa
Pollution Control Revenue Bonds
(2 issues) (Bethlehem Steel Corp.-
Guarantor) ---------- Ba2 to B2
Industrial Development Revenue
Bonds, Ser. 1982 (Fort Howard
Paper Co.-Guarantor)---------- Aa2 to Aa1

Baltimore, Mayor & City Council of,
Maryland
Flt. Rt.Industrial Development
Revenue Bonds (Citibank, N.A.-
LOC)---------- Aaa to Aa1

Baltimore Village, Ohio
Industrial Development Revenue Bonds
(Crown Zellerbach Corp.-
Guarantor) ---------- Baa3 to Baa1
Industrial Development Revenue Bonds,
Series A Crown Zellerbach Corp.-
Guarantor---------- Baa1 to Baa3

Barbers Hill I/S/D, Texas ---------- A1 to A

Barker Control Development Authority of,
Georgia
Pollution Control Revenue Bonds, Ser. 1986,
2016 (Georgia Power Co.-Guarantor)---- Baa2

Barnum I/S/D No. 91, Minnesota
G.O. School Ser. dtd. 6/1/81----------Withdrawn

Barnwell County, South Carolina
Industrial Revenue Bonds, Ser. 1979
(Burlington Industries, Inc.-
Guarantor) ---------- Baa2 to Baa3

Barrington, Rhode Island
G.O. Dtd. 12/15/81 & 12/01/82------Withdrawn

Barrow County S/D, Georgia---------- Baa1

Barry County Building Authority,
Michigan
G.O. Lease Rental Limited Tax ---------- Baa1

Barry County, Economic Development Corp.,
Michigan
Economic Development Revenue Bonds
Michigan National Bank-LOC--- Ba1 to Baa2

Barstow Unified S/D,
California ----------Withdrawn

Bartholomew County Public Library,
Indiana ---------- A

Bastrop City, Louisiana
Pollution Control Revenue Bonds (6 issues)
(International Paper Co.-
Guarantor) ---------- A1 to A3

Battle Creek, Michigan
Ltd. Tax Dtd. 11/1/81----------Withdrawn

Battle Creek Economic Development
Corp., Michigan
Floating/Fixed Rate Pollution Control
Revenue Bonds (Bank of Tokyo Ltd.-
LOC)---------- Aaa to Aa1

Bay, Texas
G.O. Tax & Revenue ---------- A

Bay City, Michigan
Electric Revenue Dtd. 9-1-80,
10-1-84----------Withdrawn

Bay County, Florida
Resource Recovery Revenue (effective
10/14/86, upon conversion)------- Con.(Baa1)

Rating

Pollution Control Revenue Bonds (4 issues)
(International Paper Co.-
Guarantor) ---------- A1 to A3

Bay Minnette City, Alabama
Industrial Development Revenue Bonds,
Ser. 1980 (Colt Industries, Inc.-
Guarantor) ---------- A2 to Ba2

Bayshore Community Hospital, Inc.,
New Jersey
Series dtd. 7-1-76 & 8-1-82 ---------- Withdrawn

Baytown, Texas
Dtd. 2/1/85 & Prior ---------- Withdrawn

Baytown, Texas ---------- Aa to A1

Baytown Industrial Development Corp., Texas
Variable Rate Demand Industrial
Development Revenue Bonds
(Trust Co. Bank-LOC Randall's
Center Project) (formerly held
LOC from Texas Commerce Bank,
N.A.) ---------- A2 to Aa1
Variable Rate Demand Industrial
Development Revenue Bonds (2
issues) (Texas Commerce Bank
N.A.-LOC)---------- Aa3 to A2

Bear Creek Valley Sanitary Authority, Oregon
Ser. 56-510 Dtd. 8/1/80, 9/15/81, 6/15/82,
6/15/83 & 10/1/84 ---------- Withdrawn

Bear Creek Water & Sanitation
District, Colorado ---------- A

Beaufort County Industrial Facil. & Pollution
Control Financing Authority
Pollution Control Revenue Bonds
(Manufacturers Hanover Trust Co.-
LOC/Texasgulf Project) ---------- Aa2 to A1

Beaumont, Texas
Series 1963, 1964-A, 1971, 1972, 1975,
1976, 1978, 6/1/81 & 10/1/81 ----- Withdrawn

Beaumont Health Facilities Development Corp.,
Texas
Health Facility Development Revenue
Bonds Series 1984 A (Pittsburgh
National Bank-LOC/Eye Clinic
Health Facility Project) (formerly
held LOC from Texas Commerce
Bank, N.A.)---------- A2 to Aaa
Health Facility Development Revenue
Bonds, Series 1984 (Pittsburgh
National Bank-LOC/Eye Clinic
Health Facility-Project) (Formerly
held LOC from Texas Commerce
Bank N.A.)---------- A2 to Aaa
Health Facility Development Revenue
Bonds (Pittsburgh National Bank-
LOC/Southeast Texas Surgical Center
Health Facility- Project) (Formerly
held LOC from Texas Commerce Bank
N.A.) ---------- A2 to Aaa
Health Facil. Development Revenue Bonds
(2 issues) (Texas Commerce Bank
N.A.-LOC)---------- Aa3 to A2
Health Facility Development Revenue
Bonds, Series 1984 A (Pittsburgh
National Bank-LOC/Southeast
Texas Surgical Center Health Facility-
Project) (formerly held LOC from
Texas Commerce Bk. N.A.)---------- A2 to Aaa

Beaumont Housing Finance Corp., Texas
Single Family Mortgage Revenue
Series 1980 ---------- Aa to Ba

Beaver County Industrial Development
Authority, Pennsylvania
Pollution Control Revenue Bonds (2 issues)
(Colt Industries, Inc.-
Guarantor) ---------- A2 to Ba2
Pollution Control Revenue Bonds
(2 issues) (Fluor Corp.-
Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds
(McDermott, Inc.-
Guarantor) ---------- A2 to A3
Pollution Control & Environment
Improvement Revenue Bonds (4 issues)
Atlantic Richfield Co.-Guarantor -- Aa3 to A2

Rating

Beaver Dam, Wisconsin ---------- A1 to A

Beaver Falls Municipal Authority,
Pennsylvania
Water Revenue Series '57 & '66
(Refunded)---------- Con.(Aaa) to Aaa
Special Obligation ---------- Con.(Aaa) to Aaa

Beaverton, Oregon
Series 1982A & B----------Withdrawn

Becker, Minnesota ----------Withdrawn

Becker, Minnesota
Collateral Pollution Control Revenue
Bonds (Northern States Power Co.
(Minnesota)-Guarantor)---------- Aaa to Aa1
Pollution Control Revenue Bonds,
Series 1983 (Northern States Power
Co. (Minnesota)-Guarantor) -------Aa1 to Aa2

Becker County, Minnesota
G.O. State Aid Road ---------- A

Bedford Park, Illinois
Pollution Control Revenue Bonds (Union
Carbide Corp.-Guarantor) -------- Baa3 to Ba3

Bedford Park Village, Illinois
Industrial Development Revenue Bonds, Ser.
1976 (Copperweld Corp.-
Guarantor)---------- Baa3 to Ba3
Industrial Revenue Bonds (Phillips
Petroleum Co.-Guarantor)-------- Baa3 to Ba1

Bedford, Texas ---------- A to A1

Bedford, Virginia ---------- A to A1

Belfield, North Dakota---------- Baa to Ba

Bell County Health Facilities Development
Corp., Texas
Central Texas Pooled Health Care Loan
Program Adjustable Convertible
Extendable Securities (ACES)
Series 1985----------Withdrawn
Adjustable Convertible Extendable Securities-
ACES (Central Texas Pooled Health Care
Loan Proj.) Ser. '85 (LOC-Texas
Commerce Bank, N.A., expiring
10/20/90 or earlier termination of
LOC---------- Aa3 to A2

Bell County Water Control & Improvement
Dist. 1, Texas
Sewer Revenue---------- Baa

Belleville Twp., New Jersey---------- A

Bellevue Sanitary Dist. 1, Wisconsin-----Withdrawn

Bellmead, Texas ---------- Baa1

Bellwood Village of, Illinois
Industrial Development Revenue Bonds
(Midland-Ross Corp.-Guarantor)-Baa2 to B2

Bells I/S/D, Texas---------- Baa

Beloit, Wisconsin
G.O. Promissory Notes Ser. 1984, Dtd.
9/1/84, Maturing 9/1/ ----------Withdrawn

Belton, Texas
Util. Revenue (Jr. Lien)---------- Baa

Belvidere-Boone County Public Building Corp.,
Illinois
Lease Rental Revenue----------Withdrawn

Ben Hill Hospital Authority, Georgia
Hospital Revenue Refunding
Certificates Series 1978 ----------Withdrawn

Benbrook, Texas
Series 1976, 1976A, 1977, 1979, 1980,
1983, 1985 ----------Withdrawn

Benicia, California ---------- A to A1
Water Revenue ---------- Baa to A

Benicia Unified S/D-Benicia Unified S/D
Educational Facilities Corp., California
Certificates of Participation (School
Building-Reloc. Proj.) Dtd.
5/1/86---------- Con.(Baa1)

Bent County S/D Re-1, Colorado--------Withdrawn

Benton County P.U.D. 1, Washington
Electric Revenue Ser. 1984
(Refunded)---------- Baa1 to Aaa

Benton County S/D 400, Washington------- A1 to A

Bergen County Utilities Auth., New Jersey
Water Pollution Control Variable
Rate Demand, Ser. A (LOC-The
Sanwa Bank, Ltd.) (Exp. 12/16/90,
conversion to fixed rate or early
termination of LOC)---------- Aaa

Rating

Revenue Refunding Series 1978 ------- Withdrawn
Berkeley-Berkeley Civic Improvement Corp., California
Certificate of Participation, dtd. 5-1-86 ---------- Withdrawn
Refunding Certificates of Participation Dtd. 5/1/86 ---------- A
Berkley County, South Carolina
Pollution Control Facil. Revenue Ref. Bonds, Series 1984 ---------- Aaa to Aa1
Pollution Control Revenue Bonds Ser. 1978 A, B (Alumax, Inc.-Guarantor) ---------- A3 to Ba3
Pollution Control Facil. Revenue Bonds (Alumax, Inc.-Guarantor) ---------- A3 to Ba3
Industrial Development Revenue Bonds, Ser. A (International Paper Co.-Guarantor) ---------- A1 to A3
Berkeley County S/D, South Carolina
Series 1982 Dtd. 7/1/82 Maturities of 4/1/93-97 (Refunded) ---------- A to Aaa
Berks County Hospital Authority, Pennsylvania
St. Joseph Hospital Revenue Dtd. 8/15/78 (Refunded) ---------- Baa1 to Aaa
Berks County Municipal Authority, Pennsylvania
(Albright College) Series 1983 Dtd. 2/16/83 ---------- Withdrawn
Berlin, Connecticut ---------- A to A1
Berlin, Wisconsin ---------- A1 to A
Berrien County, Econ. Development Corp., Michigan
Limited Oblig. Revenue Bonds, Ser. 1982 ---------- Aaa to Aa1
Pollution Control Revenue Bonds, Ser. 1892 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Bessemer Industrial Development Board, Alabama
Industrial Development Revenue Refunding Bonds, Series 1982 (Fluor Corp.-Guarantor) -------- Baa2 to Baa3
Bethlehem, Pennsylvania
Ser. 1985 Dtd. 4/15/85 ---------- Withdrawn
Bettendorf, Iowa ---------- A to Baa
Beverly Hills, California
Certificates of Participation, (Civic Center Proj.) Dtd. 6/1/84 (Refunded) ---------- Con.(A1) to Aaa
Bexar County Health Facilities Development Corp., Texas
Adjustable Rate Hospital (Southwest Texas Methodist Hospital) (LOC-Texas Commerce Bank, N.A.) ---------- A2 to Baa1
Adjustable Rate Hospital (Southwest Texas Methodist Hosp.) (LOC-Texas Commerce Bank, N.A. expiring 9/7/89, or earlier termination of LOC) ---------- Aa2 to A2
Adjustable Rate Hospital (Southwest Texas Methodist Hospital) (Expires 9/7/89, or earlier termination of LOC) ----- Aaa to Aa3
Bexar County Hospital Authority, Texas
Santa Rosa Medical Center Hospital Revenue, Ser. '79; Dtd. 7/1/79, Ser. '84 Dtd. 5/1/84 (Refunded) ---------- A1 to Aaa
Bibb County, Development Authority, Georgia
Envirorment Improvement Revenue Bonds, Series 1985 Lloyds Bank Int'l. Ltd.-LOC/Georgia Kraft Co.-Project ---------- P-1
Bicknell, Indiana
Pollution Control Revenue Bonds, Ser. A (Alumnax, Inc.-Guarantor) ---------- A3 to Ba3
Big Lake, Minnesota
G.O. Tax Increment of 1984 Dtd. 8/1/84, G.O. Tax Increment of 1985 Dtd. 7/1/85 ---------- Withdrawn
Dtd. 7/1/81 ---------- Withdrawn
Big Stone, South Dakota
Variable Rt. Demand Economic Development Revenue Bonds Series 1985 (Manufacturers Hanover Trust Co.-LOC/Big Stone Cheese Factory, Inc. Project) ---------- Aa2 to A1

Rating

Economic Development Revenue Bonds, Series 1985 Manufacturers Hanover Trust Co.-LOC/Big Stone Cheese Factory, Inc.-Project ---------- Aa2
Bingham County S/D 52, Idaho --------- Withdrawn
Birmingham, Alabama
Series 1957 A & B, 1960 A-I, 1963 J-M, 1964 N, 1965 O-T, 1968 U & D-I, 1977, 1979, 1981, 1983, 1985 (3/1/85) ---------- Withdrawn
Birmingham City Industrial Development Board, Alabama
Poll Control Revenue Bonds, Ser. 1985 (USG Corp.-Guarantor) ------- Aa3 to A1
Birmingham Industrial Water Bd., Alabama
Ind. Water Supply Rev. Ser. '78 ------- Withdrawn
Ind. Water Supply Rev., Ser. '84 ------ Withdrawn
Birmingham Medical Clinic Board, Alabama
East End Memorial Assoc. Health Care Facility Dtd. 11/1/82 (Refunded) ------ Con.(A) to Aaa
Birmingham-North Medical Clinic Board, Alabama
Carraway Methodist Medical Ctr. ---- Withdrawn
Mortgage Revenue Series 1978 -------- Withdrawn
Birmingham Special Care Facilities Finance Authority, Alabama
Medical Center East Hospital Revenue ---------- A
Bismarck, North Dakota
Series L ---------- Withdrawn
Bismarck Public S/D 1, North Dakota ---------- A1
Bi-State Development Agency, Missouri (Missouri-Illinois Metro Dist.) Arch Parking Facility Revenue Refunding, Ser. '86 (LOC-The Mitsubishi Trust & Banking Corp.) (Exp. 7/2/92, or earlier termination of LOC) ---------- Aaa
Black Hawk County, Iowa ---------- Aa to A1
Blackston, Massachusetts ---------- Baa to Baa1
Blackstone Millville Regional S/D, Massachusetts
Blackstone Elementary School Bonds ------ Baa1
Blaine County, Oklahoma
Industrial Development Revenue Bonds (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
Blair County Pennsylvania ---------- A to Baa1
Bloomfield Municipal S/D 6, Minnesota
Series 7/1/80 & 12/15/82 ---------- Withdrawn
Bloomington Downtown Parking Development Corp., Indiana ---------- Con.(A1)
Bloomington, Illinois
Dtd. 10/1/76 & 12/1/79 ---------- Withdrawn
Blount County, Tennessee
Series 1983, Dtd. 4/1/83 ---------- Withdrawn
Blue Earth, Minnesota ---------- Baa1 to Baa
Blue Earth, Minnesota
Dtd. 6/1/84 & 12/1/80 ---------- Withdrawn
Bluffton, Indiana
Econ. Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC) ------- Aa1 to Aa2
Bluffton Exempted Village S/D, Ohio ---------- Baa
Boaz Industrial Development Board, Alabama
Industrial Development Revenue Ref. Bonds, Ser. 1984 A (VF Corp.-Guarantor) ---------- A1 to A3
Boca Raton, FLorida
Water & Sewer Revenue Certificates 1966, 1969, 1971 & 1972 (Refunded) A to Aaa
Water & Sewer Revenue Refunding Dtd. 10/1/63 (Refunded) ---------- A to Aaa
Public Improvement Revenue (Gtd. Entitlement) Dtd. 7/1/82 (Refunded) ---------- A to Aaa
Boise, Idaho
Court Facilities ---------- A
Boise-Kuna Irrigation Dist., Idaho
Revenue Series 1984-A & B ---------- Withdrawn
Bond Investors Guaranty Insurance Co. ---------- Aaa/MIG1

Rating

Boone County, Kentucky
Floating/Fixed Rate Demand Industrial Development Revenue Bonds, Series 1986 (Barclays Bank PLC-LOC/Curtin Matheson Scientific Project) ---------- Aaa
Boone, Iowa
Collateral Pollution Control Revenue Bonds, Series 1976 (Iowa Electric Light & Power Co.-Guarantor) ------- A2 to A1
Boone Community S/D, Iowa ---------- Withdrawn
Boone, North Carolina ---------- Baa1
Bonneville & Bingham Counties Joint S/D 93, Idaho
Dtd. 10/1/79 ---------- Withdrawn
Booneville Industrial Development Authority, Arkansas
Industrial Development Revenue Bonds, Ser. 1974 (RJR Nabisco, Inc.-Guarantor) ---------- A1
Boston, Massachusetts
Ser. 1985 A due (2000-05), Ser. 1984 A (1997-2004), Ser. 83 A (1996-2003), Ser. 1980 within debt limit (1993-1990) & Ser. 1980 (1993-2000) ---------- Withdrawn
Boston Water & Sewer Commission, Massachusetts
General Revenue ---------- Baa1
General Revenue (Junior Lien) ----- Baa to Baa1
Boulder, Colorado
Series '80, '80-A, '82 & '84 (Refunded) ---------- Aa to Aaa
Sewer Improvement Revenue Series 1966 Water & Sewer Revenue Ser. 1984 -Withdrawn
Park & Recreation Series 1982 Open Space Acquisition Series 1980, 1980-A & 1984 ---------- Withdrawn
Boulder County Colorado
Community Hospital Proj. Revenue Series 1979 (Refunded) ---------- Aaa
Boulder, Larimer & Weld Counties S/D Re-1J, Colorado
(St. Vrain Valley) Series 1973, 1974-B, 1975-C, 1977, 1981-B, C, E & F & 1983 -----Withdrawn
Bountiful, Utah
Floating Rate Monthly Demand Electric Revenue, Series 1985A (LOC-The Long Term Credit Bank of Japan, Ltd.) (Exp. earlier of 12/1/90, conversion, earlier termination of LOC) ---------- Aaa/VMIG1
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Bowie County, Texas
1982 Dtd. 8/1/82 & Series 1984 Dtd. 6/1/84 (Refunded) ---------- A to Aaa
Bowling Green, Kentucky
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Bowling Green City, Kentucky
Revenue Ref. Bonds, Series 1986 (Hospital Corporation of America) ---------- A2
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) ---------- A2 to Ba2
Bowling Green Public Properties Corp., Kentucky.
First Mortgage Revenue ---------- Withdrawn
Boyertown Area Jt. S/A, Pennsylvania (Now Area S/D/A) ---------- Withdrawn
Boyertown Area S/D, Pennsylvania
Series 1984, Dtd. 10/10/84 ---------- Withdrawn
Boynton Beach, Florida
Water & Sewer Utility Ser. '84 (MBIA Insured) (Refunded) ---------- Aaa to Aaa
Water & Sewer Refunding & Improvement Revenue, '64 ---------- Withdrawn
Water & Sewer Revenue Ser. '71, '74 & '78 ---------- Withdrawn

Rating

Bradford Cty Health Facilities Authority, Florida
Santa Fe Healthcare System Inc. Hospital Revenue (Bradford Hospital) ---------- Baa1
Santa Fe Health Care System Inc. (Bradford Hospital) Hospital Revenue ---------Withdrawn
Bradley County, Tennessee
Series 1984 (Refunded) ----------Withdrawn
Bradley County Industrial Development Board, Tennessee
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds Series 1982 (Manufacturers Hanover Trust Co.-LOC/ Olin Corp. Project)---------- Aa2 to A1
Branchburg Township, New Jersey ---------- A to A1
Brandywine Area S/A, Pennsylvania----Withdrawn
Brawley, California ----------Withdrawn
Brazoria County, Texas
Pollution Control Revenue Bonds, Series 1975 A Dow Chemical Co.-Guarantor---------- A1 to A2
Brazos Harbor Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1981 (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Variable Rate Industrial Development Revenue Bonds, Series 1985 (Credit Suisse-LOC/Gulf Chemical & Metalurgical Corp.-Project) (Formerly held LOC from Texas Commerce Bank N.A.) ---------- A2 to Aaa
Pollution Control Revenue Bonds (Dow Chemical Co.-Guarantor)-------- A2/P-1
Pollution Control Revenue Bonds, Series 1985 Dow Chemical Co.-Guarantor---------- A1 to A2
Brazos Higher Education Authority Inc., Texas
Var. Rate Industrial Development Revenue Bonds, Ser. 1985 (Texas Commerce Bank N.A.-LOC)---------- Aa3 to A2
Variable Rate Demand Student Loan Refunding Revenue Series 1984-A (LOC-Texas Commerce Bank, N.A.) (Expires 10/1/89, or earlier termination of LOC) ---------- Aa to Aa3
Student Loan Revenue Series B-1 -----Withdrawn
Brazos River Authority, Texas
Collateral Pollution Control Revenue Bonds, 1986A (Houston Lighting & Power Co.-Guarantor)---------- A2
Variable Rate Demand Ser. '86 (LOC The Mitsubishi Bank, Ltd.)---------- Aaa
Brazos River Harbor Navigation Dist., Texas
Pollution Control Revenue Bonds (11 issues) Dow Chemical Co.-Guarantor---------- A1 to A2
Port Revenue----------Withdrawn
Brea Redevelopment Agency, California
Redevelopment Project Area A Tax Allocation Series 1976 ----------Withdrawn
Redevelopment Project Area B Tax Allocation Refunding Series 1977----------Withdrawn
Breckenridge, Minnestoa ---------- A to Baa1
Bremen Development Authority, Georgia
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor)---------- A2 to Ba2
Bremerton, Washington
Water & Sewer Revenue (Refunded) ---- A to Aaa
Brenham, Texas ---------- A to Baa1
Brenham I/S/D, Texas
Ser. 1962, 1963, 1973 & 1982 (Refunded)---------- A to Aaa
Brentwood, Tennessee ---------- Baa1 to A
Brevard County, Florida
Health Facilities Revenue Ref. Bonds, Ser. 1986 (Union Bank of Switzerland-LOC/Beverly Enterprises-Florida, Inc.-Project)---------- Aaa/P-1

Rating

Brevard County Health Facilities Authority, Florida
Holmes Regional Medical Center Unit Priced Demand Adjustable Hospital Revenue Series 1985-B (Upon conversion exp. 10/15/86) ---- A
Brewton Industrial Development Revenue Board., Alabama
Pollution Control Revenue Bonds (Container Corp. of America-Guarantor) ------- Ba1 to B1
Bridgeport, Connecticut
Industrial Mortgage Revenue (Rehabilitation Center Proj., Ser. A) (LOC-Barclays Bank PLC) (exp. earliest of 12/1/96 or earlier termination of LOC) ----------Aaa
Bridgeport, Industrial Development Board., Alabama
Industrial Development Revenue Bonds, Series A International Minerals & Chemicals Corp.-Guarantor ---------- A2 to Baa2
Pollution Control Revenue Bonds, Series A International Minerals & Chemicals Corp.-Guarantor ------- A2 to Baa2
Brigham, Utah
Industrial Development Revenue Bonds, Series 1982 (Safeway Stores Inc.-Guarantor)----------A3 to B1
Brighton, Michigan
1986 Six Month Demand Adjustable Rate Sewage Treatment, Series I (LOC-Old Kent Bank & Trust Co.) (Expire 4/1/89, upon conversion, or earlier termination of LOC)---------- Aaa/VMIG1
Brighton Area Schools, Michigan
Non Qualified School Bond Loan Fund Limited Tax----------A
Brighton Township Sewage Authority, Pennsylvania
Gtd. Sewer Revenue Series 1977 ------ Withdrawn
Bristol Industrial Development Authority Virginia (Bank of Tokyo Ltd.)---------- P-1
Bristol-Plymouth Regional Vocational Techincal S/D, Massachusetts -------- Withdrawn
Broadalbin Central S/D, New York ---------- Baa1
Broadview Heights, Ohio ----------A
Bronxville U/F/S/D, New York (form. Eastchester U/F/S/D 3)---------- Aa
Brookfield, Illinois
Waterworks & Sewer Revenue Dtd. 6/1/80---------- Withdrawn
Broomfield, Colorado
Ser. 1982-B & 1984-A (Refunded)----- A1 to Aaa
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)----------A2 to Ba2
Brookshire Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1982 (First City Nat'l. Bank of Houston-LOC/Kooney, Inc. Project)-------Baa2 to Ba1
Industrial Development Revenue Bonds, Series 1982 (First City National Bank of Houston-LOC)- A3 to Baa2
Broward County Florida
Public Improvement Series C, Dtd. 10/1/80 & Series D, Dtd. 12/1/82 (Refunded) ---------- A1 to Aaa
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor)----------A3 to B1
Broward County Health Facilities Authority, Florida
Holy Cross Hospital Revenue, Series Dt. 6-1-79 & 3-1-81 (Refunded)----- A1 to Aaa
Broward County Housing Finance Authority, Florida
Multi-Family Housing Revenue (Parkview Partnership Ltd. Proj.) 1985 Series (Expires earliest of 12/1/93, at conversion or earlier termination of LOC) ----------Aaa

Rating

Brown County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Co.-Guarantor)----------A2 to Baa1
Brownsville, Texas
Utilities Revenue Ser. 1984-A Due 9/1/95-2009 (FGIC) (Refunded)---------- Aaa to Aaa
All Prior to 1986 ----------Withdrawn
Utility Revenue (Jr. Lien)---------- Baa to Baa1
Utility (Prior Lien)---------- Baa to Baa1
Brownsville I/S/D, Texas
1983 Dtd. 10/15/83, Maturing 8/15/91-98, Series 1984 Dtd. 8/15/84, Maturing 8/15/02-04 (Refunded)Baa1 to Aaa
PSF-Gtd., series 1986B (Maturing 1997-2004)---------- Aaa
Brownsville Navigation District of Cameron County, Texas
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)-------- Baa3 to Ba3
Brunswick, New York---------- Baa1
Bryan, Texas
Utility System Revenue Ser. '80, Dtd. 6/1/80; Ser. '81, Dtd. 4/1/81; Ser. '82, Dtd. 2/1/82; Ser. '82-A, Dtd. 7/1/82; Ser. '83, Dtd. 6/1/83 & Ser. '84, Dtd. 6/1/84 (Refunded)----------A to Aaa
Buckley Community Schools, Michigan
Qualified School Bond Loan Fund ---------- Baa
Bucks County, Pennsylvania
Pollution Control Revenue Bonds (2 issues) (USX Corp.-Guarantor)---------- Baa2 to Baa3
Bucks County Industrial Development Authority, Pennsylvania
Industrial Development Ref. Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Bucks County Water & Sewer Authority, Pennsylvania
Special Obligation Refunding Revenue Series 1976 ----------Withdrawn
Water & Sewer Revenue Series 1977--Withdrawn
Buffalo, Minnesota
Health Central, Inc. Ser. '79-A Revenue, Dtd. 5/1/79 (Ref.) ---------A1 to Aaa
Dtd. 3/1/82 ----------Withdrawn
Buffalo Sewer Authority, New York
Sewer Revenue Series B, 6/1/83-------Withdrawn
Buncombe County Metro. Sewerage Dist., North Carolina
Series 1965 & 1968----------Withdrawn
Burkburnett I/S/D, Texas ---------- Baa to Baa1
Burke Company, Georgia ---------- A1 to A
Burleson, Texas
Revenue Dtd. 6/1/61, 9/1/63, 4/1/66, 5/1/75, 4/1/78, 7/1/78 (Refunded)--A to Aaa
Burlington, Kansas
Adj. Rt. Pollution Control Revenue Bonds, Ser. D & E ---------- Aaa to Aa1
Adj. Rt. Tender Pollution Control Ref. Revenue Bonds (5 issues (Citibank, N.A.-LOC)) ---------- Aaa to Aa1
Pollution Control Revenue Bonds, Series 1983 (Kansas City Power & Light Co.-Guarantor)--------- Baa2 to Baa1
Adj. Rt. Pollution Control Revenue Bonds, Ser. F (Manufacturers Hanover Trust Co.-LOC/Kansas Gas & Electric Co. Project)---------- Aa2 to A1
Adj. Rate Revenue Bonds, Ser. A, B, C (Kansas Gas & Electric Co.-Project/Citibank-LOC)----------Withdrawn
Burlington, North Carolina
Water & Sewer Dtd. 6/1/82 (Refunded) ----- Aaa
Burlington, Vermont
Electric Revenue, 11-1-81 Ser. A, term mat. 7-1-96; 3-1-83 Ser. A, serials mat. 7-1-94 to 7-1-98 & terms mat. 7-1-2005 & 7-1-2012 (Refunded)---------- Aa to Aaa

Rating

Electric Sys. Revenue ---------- A to Baa1
Burnsville, Minnesota
Collateral Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor)---------- Aaa to Aa1
Series 1984 C, D & E ---------- Withdrawn
Burnsville-Fairview Community Hospital, Minnesota
Revenue 1982 Series A, Dtd. 5/1/82 (Refunded)---------- Aa to Aaa
Butler County, Ohio
Franciscan Sisters of the Poor, Inc. (Schroder Manor)---------- A
Butler County Hospital Authority-Butler Memorial Hospital, Pennsylvania
Hospital Revenue ---------- Baa1
Butler County Hospital Authority, Pennsylvania
Butler Memorial Hospital 1983 Ser. A ---------- Withdrawn
Butler County Industrial Development Authority, Pennsylvania
Industrial Revenue Development Bonds (Bethlehem Steel Corp.-Guarantor) (Armco, Inc.-Guarantor)---------- B1 to B3
Butte County Housing Authority, California
Variable Rate Multi-Family Housing Revenue Demand Ser. '85 (Pine Tree Apartment Proj.) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) ---------- Aa2/VMIG1
Byron-Bergen C/S/D 1, New York---------- A
Byron, New York ---------- Baa1

C

Cabrillo Joint Unified Junior College Dist., California ---------- Withdrawn
Cache County Municipal Building Authority, Utah
Lease Rental---------- Con.(A)
Calaveras County, California---------- Withdrawn
Calcasieu Parish Fire Protection Dist. 1
Ward 6, Louisiana ---------- Baa
Calcasieu Parish Fire Protection Dist. No. 2 of Ward 3, Louisiana ---------- Baa
Calcasieu Parish Industrial Development Board Louisiana
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Series 1982 (Manufacturers Hanover Trust Co.-LOC/Olin Corp.-Project)---------- Aa2 to A1
Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor)---------- Ba1 to Ba3
Pollution Cont. Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor) ---------- Baa3 to Ba1
Calcasieu Parish School Board, Louisiana
S/D 22---------- Withdrawn
S/D 23---------- Withdrawn
S/D 26---------- Withdrawn
S/D 27---------- Withdrawn
S/D 30---------- Withdrawn
S/D 31---------- Withdrawn
Caldwell County Industrial Facil. & Pollution Control Fin. Authority, North Carolina:
Industrial Development Revenue Bonds Ser. A (International Paper Co.-Guarantor) ---------- A1 to A3
Caledonia Community Schools, Michigan
Qualified-School Bond Loan Fund ---------- Withdrawn
Calhoun County, South Carolina
Industrial Development Revenue Bonds, Ser. 1977 (3 issues) (Kiewit Continental, Inc.-Guarantor) ---------- Baa3 to Ba2
California Alternative Energy Source Financing Authority
Co-Generation Revenue (Veterans Home of California) Series '85-A (LOC: Bank of America N.T. & S. A.) (Expire 4/1/95 or earlier termination of LOC)-----A2 to Baa1
Co-Generation Revenue (Veterans Home of California) Series 1985-A (LOC-Bank of America N.T. & S.A. (Expires 4/1/95 or earlier termination of LOC) ------ Aa3 to A2
California Cities Financing Corp.
Ctf. of Part., Ser. 1986B (Fort Bragg, Manteca, Rialto, Susanville Cons. Sanit. Dist. Lessees)---------- Con.(Baa)
Ctfs. of Participation Dtd. 8/1/86 (Anderson, Atwater & Farmersville as lessees)---------- Con.(Baa)
California Community Sewer District ---------- Withdrawn
California Department of Water Resources
Central Valley Proj.
Power Facil. Revenue Ser. C dtd. 8/1/82 due 12/1/94-2002, 12/1/2010 & 12/1/2012; Ser. D dtd. 12/1/82 due 12/1/2012 & 12/1/2022 (Refunded)---------- Aa to Aaa
Water Revenue Ser. A ---------- Aa
California Educational Facilities Authority
Santa Clara Univeristy Revenue Ser. 1986---------- A1
Westmont College Revenue Dtd. 5/1/82---------- Withdrawn
California Health Facilities Authority
Stanford University Hospital Semiannual Tender Revenue Series A-D (Effective upon conversion expected 11/1/86)---------- Aa
Alexian Brothers Hospital Series 1981---------- Withdrawn
Holy Cross Hospital, Inc., Revenue---------- A
St. Joseph Health System Hosp. Revenue---------- A to A1
Downey Community Hospital Variable Rate Weekly Demand Rev., Series '85-A (LOC-Bank of Tokyo, expiring 10/7/95 at conversion, or upon earlier termination of LOC)---------- Aaa to Aa1
Sutter Community Hospital of Sacramento Series 1983-A (Refunded)---------- A1 to Aaa
California Health Facilities Finance Authority
Floating Rate Weekly Demand Revenue (Pub. Hospital Short-Term Loan Program) '86 Ser. A (LOC-Mitsubishi Bank, Ltd.)---------- Aaa/VMIG1
Customized Purchase Hospital Revenue (Granada Hill Community Hospital) (LOC-The Mitsubishi Bank, Ltd.) 1985 Ser. A, B & C (Exp. 1/5/89, at conversion to fixed rate, or upon earlier termination of LOC)---------- Aaa
Variable Rate Demand Revenue (Mercy Health Care Organization) Series 1985-B, C & D---------- A1/VMIG1
California Higher Education Loan Authority
Student Loan Revenue Series 1984 (LOC-Bank of America N.T & S.A. & Wachovia Bank & Trust Co., N.A.)-- Aa to A2
California Housing Finance Agency,
Multi-Family Rehabilitation Revenue Series '83-A (LOC: Bank of America)---------- A2 to Baa1
Issue 1985-A (LOC-Bank of America N.T. & S.A.) (Expires upon mandatory tender without option to hold)-------Aa3 to A2
California Pollution Control Financing Agency
Variable Rate Pollution Control Revenue Bonds, Series 1985 D (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
California Pollution Control Financing Authority
Industrial Development Revenue Bonds---------- Aaa to Aa1
Pollution Control Revenue Bonds (Citibank, N.A.-LOC)---------- Aaa to Aa1
Pollution Control Revenue Bonds (3 issues) (Union Pacific Corp.-Guarantor)---Aa3 to A1
Industrial Development Revenue Bonds, Ser. 1981 (Union Pacific Corp.-Guarantor)---------- Aa3 to A1
Adj. Rt. Pollution Control Revenue Bonds Ser. 1985 A (PepsiCo., Inc.-Guarantor/Frito-Lay Project) ---------- Aa2 to Aa3
Pollution Control Ref. Revenue Bonds, 1986 Ser. E (Southern California Edison Co.-Guarantor)---------- Aa2
Solid Waste Facility Adjustable Rate Revenue (Stanislaus Waste Energy Co.) Ser. 1985-A (LOC-Credit Suisse) (Exp. 6/16/91, at conversion to fixed rate, or earlier termination of LOC) ---------- Aaa
Pollution Cont. Ref. Revenue Bonds (Pacific Gas & Electric Co.-Guarantor) ---------- A1
Adj. Tender Pollution Cont. Ref. Revenue Bonds, Ser. 1986 A, B, C & D (Southern California Edison Co.-Guarantor)---------- Aa2/P-1
Pollution Cont. Revenue Bonds (3 issues) (Union Oil Co. of California-Guarantor)---------- Baa2 to Baa3
Industrial Development Revenue Bonds, Series 1979 A (The Flintkote Co.-Guarantor) ----------Ba2 to Ba1
Pollution Control Revenue Bonds, Series 1979 A (The Flintkote Co.-Guarantor)----------Ba2 to Ba1
Pollution Control Revenue Bonds (The Flintkote Co.-Guarantor) ----Ba2 to Ba1
Pollution Control Revenue Bonds (Mobil Oil Corp.-Guarantor)-------Aa1 to Aa3
Pollution Control Revenue Bonds (3 issues) Union Oil Co. of California-Guarantor---------- Baa1 to Baa2
Pollution Control Revenue Bonds (2 issues) Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Adjustable Tender Pollution Control Revenue Bonds Dow Chemical Co.-Guarantor---------- A1 to A2
Flt. Rate Weekly Demand Solid Waste Disposal Revenue Bonds, Ser. 1985 (Bankers Trust Co. -LOC/Western Waste Industries-Project) ----------Aaa/VMIG1
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Proj.) ----------Aaa/VMIG1
California State Board of Public Works Department of Corrections 1986 Ser. A ---------- Con.(A1)
California State Board of Public Works-California State University
High Technology Facil. Lease Revenue (San Jose Facility)---------- Con.(A1)
High Tech. Facility Lease Revenue (Irvine Fac.), Dtd. 4/1/86---------- Con.(Aa)
High Technical Facility Lease Revenue (San Luis Obispo Facilities)---------- Con.(A1)
High Technical Facility Lease Revenue (Long Beach Facilities) ---------- Con.(A1)
California State Board of Public Works Energy Efficiency Revenue (State Pool Program)---------- A1
California State University, California
San Jose, Student Union Revenue---------- A
Student Union Revenue---------- A
California State University Headquarters Building Authority---------- Aa to A1
California Student Loan Finance Corp.
Student Loan Revenue Ser. 1983-C ---Withdrawn
Variable Rate Demand Notes Series '86 A-1 (LOC: The Industrial Bank of Japan, Ltd.) (Expire 7/21/89 at conversion to a fixed rate or long interest period one year longer, or earlier termination of LOC) ---------- Aaa
Variable Rate Demand Notes Ser. '86-B (LOC-The Fuji Bank, Ltd.) (Exp. 7/24/89 at conversion or earlier to fixed rate or long-interest period one year or longer or earlier termination of LOC) ---------- Aaa

Rating

Variable Rate Demand Notes Ser. 1985-G (LOC-The Mitsubishi Trust & Banking Corp) (Exp. 1/26/89, at conv. to fixed rate or long interest period of one year or longer, or earlier termination of LOC)---------- Aaa
Callaway County Industrial Development Authority Missouri
Industrial Development Revenue Bonds (United States Gypsum Co.-Guarantor)---------- Aa3 to A1
Calumet, Illinois
Water Revenue ----------Withdrawn
Calvert City (City of), Kentucky
Pollution Control Revenue Bonds (5 issues) (Pennwalt Corp.-Guarantor) (Owens-Corning Fiberglas Corp.-Guarantor) ---------- A3 to Baa1
Cambria County Hospital Development Authority, Pennsylvania
(The Mercy Hospital of Johnstown Project) Hospital Revenue Series '85 (LOC-The Bank of Tokyo, Ltd. exp. earliest of 3/1/95 conversion to fixed rate of other LOC termination)---------- Aaa to Aa1
Cambria County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Ser. 1977 A (Pennsylvania Electric Co.-Guarantor) ---------- Baa2 to A3
Cambridge, Massachusetts---------- Baa1 to A
Camden Central S/D, (Form. Camden, et al. C/S/D 1), New York ----------A to Baa1
Camden City, Arkansas
Pollution Control Revenue Bonds (5 issues) (International Paper Co.-Guarantor) ---------- A1 to A3
Camden County Development Authority, Georgia
Envir. Imp. Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Pollution Control Revenue Bonds, Ser. 1979 & 1982 (Union Carbide Corp. -Guarantor) ---------- Baa3 to Ba3
Camden, New Jersey
Qualified Series 1982 Dtd. 6/1/82 ----Withdrawn
Camden Public Utility, South Carolina
Revenue Series 1969----------Withdrawn
Cameron County Fresh Water Supply Dist. 1, Texas
Series 1959, 1971, 1972, 1973, 1974, 1975, 1975-A, 1976 1982, 1983-A & B & 1985 ----------Withdrawn
Canfield, Ohio---------- Baa
Cannon County Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Cannon Falls, Minnesota
Dtd. 8/1/84 ----------Withdrawn
Cannon Falls, Minnesota----------A to Baa1
Cannon Falls Hospital Dist., Minnesota
Dtd. 6/1/84 (Refunded)---------- Baa to Aaa
Canyon I/S/D, Texas
Series Dtd. 9/15/79 & 2/15/82--------Withdrawn
Cape Coral Health Facilities Authority, Florida
Cape Coral Medical Center Hospital Refunding & Improvement Revenue Ser. '82 Dtd. 12/1/82 (Refunded)--------- Con.(Baa) to Aaa
Cape May, New Jersey---------- Baa to Baa1
Cape May Cty Municipal Util. Auth. New Jersey
Solid Waste Revenue, County Gtd. ---------- A
Capital Industrial Development Corp., Texas
Var. Rate Demand Industrial Development Revenue Bonds., Ser. 1984 (Sanwa Bank Ltd.-LOC/Brown Industrial Park Joint Venture Project) (formerly held LOC from Texas Commerce Bk N.A.)----------A2 to Aaa
Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2

Rating

Capital Metropolitan Transport Authority, Texas
Certificates of Participation Dtd 2/23/85------A1
Carbon County, Utah
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor----------A1 to A2
Carbon County S/D 1, Wyoming
Ser. Dtd. 7/1/73; 7/1/76; 10/1/76 & 2/1/81 (Refunded)----------Aa to Aaa
Carlisle Area Joint School Authority, Pennsylvania
Series 1964 ---------- Withdrawn
Carlisle Area S/D, Pennsylvania
Series 1977 ---------- Withdrawn
Carlsbad, New Mexico
Water & Sewer Revenue ----------A
Carlton (Town of), Wisconsin
Pollution Control Revenue Bonds, Ser. A (Madison Gas & Electric Co.-Guarantor)---------- Aa1 to Aa2
Carmel Civic Square Building Corp., Indiana----------Con.(A1)
Carol Stream Village, Illinois
Industrial Development Revenue Bonds (Crown Zellerbach Corp.-Guarantor)----------Baa3 to Baa1
Industrial Development Revenue Bonds Crown Zellerbach Corp.-Guarantor----------Baa1 to Baa3
Carroll County, Kentucky
Industrial Bldg. Revenue Bonds (AMAX, Inc.-Guarantor)----------Ba1 to B1
Pollution Cont. Revenue Bonds (4 issues) (Kentucky Utilities Co.-Guarantor)---------- Aa3 to Aa1
Carrollton, Texas
All Prior to Series Dtd. 8/20/85 ------ Withdrawn
Carter County, Tennessee
Industrial Development Revenue Bonds, Series 1983 (Credit Suisse-LOC/Inland Container Corp. Project) (Formerly held LOC from Texas Commerce Bk. N.A.)---------- A2 to Aaa
Flt. Rate Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC)----------Aa3 to A2
Cartersville, Georgia
Water & Sewer Revenue, Series 1975 and Prior---------- Withdrawn
Casa Grande City Industrial Development Authority, Arizona
Adj. Rt. Pollution Control Revenue Bonds Ser. 1984 A---------- Aa2 to Aa3
Industrial Revenue Bonds Ser.1984 A (PepsiCo., Inc.-Guarantor)---------- Aa2 to Aa3
Cascade Charter Township, Michigan
Limited Tax---------- Withdrawn
Cascade Township, Michigan
Industrial Development Revenue Bonds (Sysco Corp.-Guarantor)--- Baa2 to A3
Cass County, Texas
Environ. Protection Revenue Bonds (3 issues)----------A1 to A3
Pollution Control Revenue Bonds (2 issues) (International Paper Co.-Guarantor)----------A1 to A3
Castle Dale, Utah
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor)------A3 to B1
Castle Pines North Metro. Dist., Colorado
Ser. 1984 Dtd. 10/1/84 (Refunded)----------Aaa
Castle Rock Town, Colorado
Industrial Development Revenue Bonds (Wells Fargo Bank N.A.-LOC)---------- Aa2 to Aa1
Castle Valley Special Service District, Utah
Series 7/1/77; 3/1/82; 7/1/82 A & B; 6/15/83, 1984 A, B & C (Refunded) ---------- A1 to Aaa
Castleberry I/S/D, Texas---------- Baa1
Castlewood Water Dist., Colorado
Dated 4/1/83---------- Withdrawn

Rating

Caswell County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc. -Guarantor)---------- Baa2 to Baa3
Catahoula Parish Consolidated S/D 2, Louisiana---------- Baa
Catawba County, North Carolina
School Ser. C Dtd. 6/1/81 ----------Withdrawn
Cedar City, Utah
Water Revenue Ser. 11/1/80----------Withdrawn
Cedar Falls, Iowa
Industrial Revenue Bonds (Container Corp. of America-Guarantor) ----------Baa1 to B1
G.O. Dtd. 9/1/82 (Refunded)----------A1 to Aaa
Cedar Hill, Texas
Waterworks & Sewer Revenue Series 10/1/56, 10/1/61, 12/1/64 & 3/1/77 ----------Withdrawn
Cedar Rapids, Iowa
Pollution Control Revendue Bonds, Series 1973 (2 issues) (Iowa Electric Light & Power Co.-Guarantor)---------- A3 to A2
Parking Fac. Revenue Series 1977-----Withdrawn
Cedarburg, Wisconsin---------- A
Center Line, Michigan---------- Baa1
Centerville, Ohio
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Central Columbia County S.A., Pennsylvania ----------Withdrawn
Central Consolidated S/D 22, New Mexico---------- Aa to A1
Centre County Higher Education Authority, Pennsylvania
Penn State University Revenue 1983 Series A & B Dtd. 1/15/83 (Refunded)----------A1 to Aaa
Chaffee & Fremont Cos. S/D R-32, Colorado ----------Withdrawn
Chaffey Joint Union H/S/D, California
Security Pacific National Bank Certificate of Participation, 1986 Capital Improvement Project, dtd. 8-1-86 ----------Con.(Baa1)
Champaign County Illinois
Industrial Development Revenue Bonds, Series. 1980 (Midland-Ross Corp.-Guarantor)----------Baa2 to B2
Champaign & Piatt Counties C/U/S/D 3, Illinois ---------- A
Champaign & Pratt Counties Central Unified S/D 3, Illinois
Dtd. 6/1/78, 10/1/79 & 10/15/82----Withdrawn
Champlin, Minnesota
Dtd. 7/1/84 ----------Withdrawn
Chandler Industrial Development Authority, Arzonia
Multi-Family Housing Revenue, Series 1985A (Southpark Apts. Proj.) ---- Aaa to Aa1
Chandler Public Works Authority
Variable Rate Demand Industrial Development Revenue Bonds Series 1985A (Comerica Bank-Detroit-LOC/Farm Fresh Project)---------- Aa3/P-1
Charles County, Maryland
Physicians Memorial Hospital of 1982 (Refunded)---------- Aaa
Charleston County, South Carolina
Roper Hospital---------- A
Industrial Revenue Port Facil. Bonds, Ser. 1983 (3 issues) (Alumax, Inc.-Guarantor)---------- A3 to Ba3
Industrial Ref. Revenue Bonds, Ser. 1982 (Morgan Guaranty Trust Co. of New York-LOC MasseyCoal Terminal, S.C. Corp. Project) ----------Aaa/P-1
Hospital Facil. Revenue Ref. & Improv. Bonds, Ser. 1986 (Mitsubishi Bank, Ltd.-LOC/Brown Schools of Charlestown, Inc.-Project)---------Aaa/VMIG1

Rating

Roper Hospital Revenue Series '79 (Refunded)---A to Aaa
Pollution Control Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor)---Aa1 to Aa3
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor---A1 to A2
Charlotte County, Florida
Variable Rate Demand Utility Refunding Revenue Bonds (Barclays Bank PLC-LOC/ General Development Utilities, Inc.-Project)---Aaa/P-1
Charlotte, North Carolina
Series 1981 Dtd. 3/1/81, Series 1983 Dtd. 6/1/83, Series 1983 A Dtd. 6/1/83, 1983 B Dtd. 6/1/83, Series 1985 Dtd. 5/1/85, Coliseum Dtd. 11/1/85 (Refunded)---Aaa to Aaa
G.O. Water & Sewer Dtd. 3/1/81, 6/1/83, 5/1/85, 11/1/85 Public Improvement Dtd. 3/1/81, 6/1/83 5/1/85, Coliseum Dtd. 11/1/85 (Refunded)---Aaa to Aaa
Charlotte-Mecklenburg Hospital Authority, North Carolina
Hospital Revenue, Series 1983 dtd. 6-1-83 (Refunded)---A1 to Aaa
Hospital Revenue, Dated 6-1-83 (Refunded)---A1 to Aaa
Charlottesville, Virginia
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor)---A3 to B1
Charter Oak Unified S/D, California----Withdrawn
Charter Oak Uniform S/D-Charter Oak Uniform S/D Financing Corp., California
Certificate of Participation, dtd. 8-1-86---Con.(Baa)
Chaska, Minnesota
Electric Revenue Refunding---A
G.O. Improvement Dtd. 10/1/82 & 11/1/84 G.O. Water Revenue ------Withdrawn
Chatham County Industrial Development Authority, Georgia
Pollution Control Revenue Bonds (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Chatham County, North Carolina
Industrial Revenue Bonds, 1998 (Weyerhauser Company-Guarantor)---A1
Chattanooga-Hamilton County Hospital Authority, Tennessee
Erlanger Medical Center Hospital Revenue---A
Chattanooga Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor---A1 to A2
Chattanooga, Tennessee
Dtd. 11-1-82 & 4-1-85 serials mat. 4-1-96 to 4-1-2010 (Refunded)---A to Aaa
Chautauqua County, New York
Industrial Development Revenue Bonds (Alumax, Inc.-Guarantor)---A3 to Ba3
Series 1980 Dtd. 9/1/80---Withdrawn
Chautauqua County, New York---Baa1 to A
Chautaugua County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor)---A2 to Baa1
Chelan County P.U.D. 1, Washington
Consol. Sys. Revenue Ser. '84 Dtd. 9/1/84 & Refunding Ser. '85 Dtd. 3/1/85 due 7/1/93-98, 2001 (Refunded)---A1 to Aaa
Columbia River-Rock Island Hydro---Baa to Baa1
Columbia River-Rock Island Hydro Ser. '76, '78 & 85-A ------- Baa to Baa1
Rocky Reach Hydro---Baa1 to A

Rating

Chelsea, Massachusetts
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)---Aa2 to Aa1
Cheltenham Township. S/D Authority, Pennsylvania---A1 to A
Cheltenham Township S/D, Pennsylvania -A1 to A
Cherokee, Iowa
Industrial Development Revenue Bonds, Ser. 1986 (Citibank, N.A.-LOC)---Aaa to Aa1
Industrial Development Revenue Bonds, Ser. 1986 (Citibank N.A.-LOC/Wilson Foods Corp.-Project) ---Aaa
Chesapeake, Virginia
Certificates of Participation ---A1
Chesapeake Bay Bridge & Tunnel Commission, Virginia
Series B---Ba to Baa
Series C---Caa to B
Chester County Industrial Development Authority Pennsylvania
Revenue Bonds, Series 1982 (Manufacturers Hanover Trust Co.-LOC/The Aberdeen Group Project) ---Aa2 to A1
Waste Water Treatment Privatization Revenue Bonds, Series 1985 (National Westminster Bank PLC-LOC/Parsons Downington Associates-Project)---Aaa
Chesterfield County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor---A1 to A2
Chesterfield County, Louisiana
Dtd. 6/15/82 due 6/15/93-03 (Refunded) ---Aa1 to Aaa
Chesterfield County, South Carolina
Revenue Ref. Bonds, Series 1986 (Hospital Corp. of America-Guarantor) ----A2
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) -----Baa2 to Baa3
Chesterfield County, Virginia
General Obligation dtd. 12/1/62, 3/1/64, 3/1/67, 8/1/73 & 1/1/80 (Refunded) ---Aa1 to Aaa
Water Revenue dtd. 4/1/62, 4/1/68 & 3/1/79 (Refunded) ---A to Aaa
Chevy Chase, Maryland---Aa1
Cheyenne, Wyoming
Sewer Revenue Series 1973 & 1974 (Refunded) ---A1 to Aaa
Series '73 & '74 (Refunded) ---A1 to Aaa
Sewer Revenue Series B-1985---A1
Chicago, Illinois
Multi-Family Housing Revenue (Waveland Assoc. Project) 1985 Series A, B, C, D, E & F---Aaa to Aa2
Industrial Development Revenue Bonds, Ser. 1981 (Citibank, N.A.-LOC) ---Aaa to Aa1
Water Revenue & Certificates Series 1964, 1965, 1970, 1971 & 1975 (Refunded) ---A to Aaa
Ser. dtd. 3/1/82 & 9/1/82 (Refunded)---Baa1 to Aaa
Special Facility Rev. Bonds, Series 1983 A ---Aaa/P-1
(Long Term Credit Bank of Japan Ltd.-LOC) Special Facility Revenue Bonds, Series 1983 B---Aaa/P-1
(Long Term Credit Bank of Japan Ltd.-LOC) Special Facility Rev. Bonds, Series 1983 C ---Aaa/P-1
G.O. Tender Notes Series 1986 C (LOC-The Mitsubishi Bank, Ltd.) ---Aaa
Industrial Facil. Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)---Aa2 to Aa1

Rating

Multi-Family Housing Revenue Series 1985 (FHA-Insured Mortgage Loan Burnham Plaza Proj.) ---Con.(Aa)
Multi-Family Housing Revenue Series 1985 (GNMA-North Dearborn Proj.) -----Aaa
Chicago, Minnesota---Baa1 to Baa
Chicago Park District, Illinois
Series 1983 Dtd. 11/1/83 Due 1/1/94-2004; Series 1984, Dtd. 4/1/84 Due 1/1/2000 (Refunded) ---A1 to Aaa
Chicago Public Building Comm., Illinois
Building Revenue Ser. 1986 A (Comm. College 508)---A1
Chicago School Finance Authority, Illinois
Ser. '80 Term Due 6/1/2000 & 6/1/2009 & Ser. 80 D Serials due 6/1/92-98 Term due 6/1/91 & 6/1/09 (Refunded)---Baa1 to Aaa
Chico, California
Deposit with Lender Revenue (Bank of America N.T. & S. A.)---A2 to Baa1
Multi-Family Housing Revenue (Loan to Lender Bank of America N.T. & S.A.) Series 1984-A ---Aa to A2
Chico Area Recreation & Park District, California---Withdrawn
Chillicothe, Iowa
Pollution Control Revenue Bonds (Iowa Electric Light & Power Co.-Guarantor)---A2 to A1
Chippewa Hills S/D, Michigan
Qualified-School Bond Loan Fund-----A to Baa1
Chisholm, Minnesota
G.O. Nursing Home Revenue Dtd. 4/1/80---Withdrawn
Churchill County S/D, Nevada
Dated 10/1/85 (Refunded) ---Aaa
Cicero (Town of), Illinois
Industrial Development Revenue Bonds (Midland-Ross Corp.-Guarantor)-Baa2 to B2
Pollution Control Revenue Bonds (Midland-Ross Corp.-Guarantor)-Baa2 to B2
Cincinnati S/D, Ohio---Withdrawn
Circle C Municipal Utility District 3, Texas
(City of Austin Contract Revenue)---Baa1
Circleville City, Ohio
Pollution Control Revenue Bonds (2 issues) (Container Corp. of America-Guarantor)---Baa1 to B1
Citrus Community College Dist., California ---Withdrawn
City University of New York
Certificate of Participation dtd. 8/15/86 ---A
Claiborne County, Mississippi
Pollution Control Revenue Bonds (Middle South Energy, Inc.-Guarantor)---Baa3
Clarendon Hills, Illinois ---A1
Clarion County Industrial Development Authority, Pennsylvania
Health Facil. Revenue Ref. Bonds, Ser. 1985 (Republic Bank-Dallas-LOC/Beverly Enterprises-(Pennsylvania), Inc.-Project ---Aa1 to Aa3
Clarion Industrial Development Authority, Pennsylvania
Health Facil. Revenue Ref. Bonds, Ser 1985 (Republic Bank-Dallas-LOC) ------- Aa3 to A3
Clairton S/D, Pennsylvania
Ser. '85 Dtd. 10/1/85 (Refunded)-----Con.(Aaa)
Series 1985 Dtd. 10/1/85------ Con.(Aaa) to Aaa
Clark County, Mississippi
Industrial Development Revenue Bonds (2 issues) (Burlington Industries, Inc.-Guarantor) ---Baa2 to Baa3
Clark County, Nevada ---A to A1
G.O. Hospital Dtd. 3/1/78 ---A to A1
Pollution Control Revenue Bonds (The Flintkote Co.-Guarantor) ----Ba2 to Ba1
Clark County, Ohio
Mercy Medical Center Improvement Revenue Ser. '80---Withdrawn

Rating

Clark County Public Building & Recreational Facilities, Nevada
Dtd. 12/1/82 Due 12/1/92-2000---Withdrawn
Clark County Public Utility District, Washington
Electric Revenue Series Dtd. 5/1/63, 6/1/68, 3/1/72, 10/1/76, 4/1/79, 4/1/81 (Refunded) ---A to Aaa
Clark County S/D 117, Washington
Dtd 1/1/73 & 12/1/83 ---Withdrawn
Clarksville, Indiana
Sewage Works Revenue-Jr. Lien---Baa
Clay County Housing and Development Authority Minnesota
(Clay County Lease)---A
Clay County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue Series 1986-A (Blanding Place Apts. Proj.) (Collateralized)---Aaa
Clay County Industrial Development Authority, Missouri
Industrial Development Revenue Bonds, Ser. A (International Paper Co.-Guarantor) ---A1 to A3
Clayton County & Clayton County Water Authority, Georgia
Water & Sewer Revenue---Baa1 to A
Certificates 1955---Withdrawn
Clayton County Development Authority, California
Variable Rate Demand Bonds, Series 1986 (National Australia Bank Ltd.-LOC) ---Aa1
Clayton County Development Authority Georgia
Industrial Development Revenue Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor)---Aa3 to A1
Clayton County Hospital Authority, Georgia
Revenue Anticipation Certificates Series 1975 & 1976 ---Withdrawn
Clayton County S/D, Georgia
Ser. 1957, 1959-A, 1959-B, 1960, 1961, 1963, 1964, 1966-A, 1966-B, 1968, 1971, 1975 & 1979 (Refunded) ---A1 to Aaa
(1979 & Prior) (Refunded)---A1 to Aaa
Cleveland, Ohio
Waterworks Improvement First Mortgage Revenue Ser. B dtd. 8/1/83 due 1/1/94-2013---Withdrawn
Cleveland, Tennessee
Series 1982 Dtd. 11/1/82 & Series 1983 Dtd. 4/1/83 ---Withdrawn
Cleveland Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---A1 to A2
Cleveland, Texas ---Baa
Clinton, Iowa
Industrial Development Revenue Bonds (2 issues) (Texaco, Inc.-Guarantor) (Formerly guaranteed jointly by American Can Co. & Getty Oil Co.)---Baa1 to Ba1
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --A3 to Baa2
Clinton County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (2 issues) (Hammermill Paper Co.-Guarantor) ---Baa1 to A3
Clinton County, Ohio
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ---A1 to A3
Clinton Municipal Separate S/D, Mississippi ---A
Clinton Township, New Jersey---A
Clinton Township S/D, New Jersey ---A

Rating

Cloquet, Minnesota
Industrial Development Revenue Bonds (Potlatch Corp.-Guarantor)---A3 to Baa1
Pollution Control Revenue Bonds (4 issues) (Potlatch Corp.-Guarantor)---A3 to Baa1
Clovis, New Mexico
Presbyterian Hospital Center Hospital Revenue, Series A 1978 Dtd. 8/1/78 (Refunded) ---A1 to Aaa
Sales Tax Revenue---Withdrawn
Coastal Bend Health Facilities Development Corp., Texas
Spohn Hospital Project Ser. 1984 (LOC-Texas Commerce Bank, N.A.) ---A2 to Baa1
Spohn Hospital Adjustable Rate Revenue, Series 1984 (LOC-Texas Commerce Bank, N.A.) ---A2 to Baa1
Spohn Hospital Proj. Ser. '84 (LOC-Texas Commerce Bank, N.A. Exp. earliest of 11/1/89, final drawing or conversion to fixed rate) ---Aa3 to A2
Spohn Hospital Proj. Series 1984 (LOC-Texas Commerce Bank, N.A. , exp. 1/3/89, at conversion or earlier termination of LOC) ---Aa3 to A2
Coatesville Area S/D, Pennsylvania ---- Withdrawn
Coatesville S/A, Pennsylvania
(assumed by Brandywine Area S/D)- Withdrawn
Cobb County, Georgia
Water & Sewer Revenue, Ser. 1983 & prior (Refunded) ---A1 to Aaa
Cobb County Hospital Authority, Georgia
Revenue Certificates Refunding 1978 (MBIA) Dtd. 2/1/78 (Refunded)--Aaa to Aaa
Cobb County Housing Authority, Georgia
Multi-Family Housing Revenue, Series 1984B---Aaa to Aa1
Multi-Family Housing Revenue, Series 1985C (Terrell Mill II Assoc., Ltd. Proj.) ---Aaa to Aa2
Multi-Family Housing Revenue Ser. 1983 B, 1983 C & 1984 C (LOC-Manufacturers Hanover Trust Co.) ---Aa2 to A1
Cobb County S/D, Georgia
Ser. 1981 (Refunded) ---Aa to Aaa
Cobb County-Marietta Water Auth., Georgia
Water Revenue Series 1983 & prior (Refunded) ---A1 to Aaa
Cocoa, Florida
Water & Sewer Revenue ---A
Colby, et al. Jt. S/D 1, Wisconsin---Withdrawn
Collier County Housing Finance Authority, Florida
Multi-Family Housing Revenue, Series 1986 (Summerwood Apts. Proj.)---Aaa to Aa2
Multi-Family Housing Revenue (Meadowood Club Apts.) Ser. '85 (Collateralized) (Exp. 12/1/95, or earlier termination of credit support---Aaa
Taxable Multi-Family Housing Revenue (Summerwood Apts. Proj.) Ser. 1986 (LOC-Mellon Bank) (Exp. 4/1/94, or earlier termination of LOC) ---Aaa
Collierville, Tennessee ---Baa1 to A
Collingswood, New Jersey ---Aa to A
Coles, Cumberland & Moultrie Cos. C/U/S/D 2, Ill. ---A1 to A
Coloma Community Schools, Michigan
Non-Qualified School Bond Loan Fund Limited Tax ---Baa1
Colonial Beach, Virginia ---Withdrawn
Colorado Health Facilities Authority
Hospital Revenue Bonds, Ser. 1986 A (Citibank N.A.-LOC/Hospital Systems Project)---Aa1
Swedish Medical Center Hospital Revenue, Series 1985 A, B & C---Aaa to Aa2
Swedish Medical Center, Quarterly Tender Revenue, Series 1983---Aaa to Aa2

Rating

Porter Memorial Hospital Proj. Revenue Ser. '85-B ---Aa1/VMIG1
Mercy Medical Center Revenue Ser. '80 Withdrawn
Rose Medical Center Revenue Ser. 1978 Dtd. 9/1/78 (Refunded)---A to Aaa
Variable Rate Refunding Revenue, Ser. 1985 (Valley View Hospital Assoc. Proj.) (LOC- The Fuji Bank, Ltd.) (Exp. 12/10/92, conversion or earlier termination of LOC)---Aaa/VMIG1
Weld Co. General Hospital Revenue '80 ---Withdrawn
Revenue Bonds (Porter Memorial Hospital Project) Series 1985 B (LOC: National Australia Bank, Ltd.) (Expires 11/5/90, at conversion or upon earlier termination of LOC)---Aa2
Colorado Housing Financing Authority, Colorado
Single Family Residential Housing Revenue---Aa
Colorado Mt. Junior College Dist.
Certificates of Participation Dtd. 10/1/80---Withdrawn
Colorado River Municipal Water Dist., Texas
Contract Revenue (City of Midland Proj.) Series 1982 Dtd. 8/1/82 (Refunded)---Aa to Aaa
Colorado School of Mines
Housing System Revenue Series 1983 E ---Withdrawn
Colorado Springs, Colorado
Industrial Development Revenue Bonds (N C R Corp.-Guarantor)---A1 to Aa3
Airport Refunding Revenue '75 ---Withdrawn
Parking Revenue ---Baa1 to A
Utility Revenue Series 1974-A, 1975, 1978-A & B, 1980-A & B & 1982-A & B (Refunded) ---Aa to Aaa
Colorado State College
Housing System Revenue 1966---Withdrawn
Colorado Student Obligation Authority
Student Loan Revenue, Ser. 1985-B (LOC-The Fuji Bank, Ltd.) (Exp. 10/2/91, upon conversion or earlier termination of LOC)---Aaa/VMIG1
Colorado Student Obligation Bond Authority
Student Loan Revenue---Withdrawn
Columbia, Alabama Industral Development Board
Unsecured Pollution Control Revi. Ref. Bonds, Ser. G (Alabama Power Company-Guarantor)---A2
Columbia, Missouri
Water & Electric Revenue 1985 Series B (LOC-The Toronto-Dominion Bank) (Expires 11/17/92, upon conversion or earlier termination of LOC) ---Aaa/VMIG1
Columbia, South Carolina
Parking Facilities Revenue---Baa1
Waterworks & Sewer Revenue Ser. 1957 through 1984 (Refunded) ---A1 to Aaa
Columbia, Tennessee
Water Revenue Water Revenue Series 1962 & 1968 ---Withdrawn
Waterworks Revenue 1953---Withdrawn
Columbia, Tennessee ---A
Columbia Heights, Minnesota
Permanent Imp. Fund Series 1984 ----Withdrawn
Columbia Hospital, Wisconsin
(Milwaukee) Direct Obligation Notes, 1982 Series (Taxable) Dtd. 5/15/82 (Refunded)---A to Aaa
Columbia River Peoples Utility District, Oregon
Series 1984 dtd. 5/1/84 ---Withdrawn
Columbia Whitley County, Building Authority, Indiana
Lease Rental---Con.(A)
Columbus, Georgia
Water & Sewerage Revenue---A1

Rating

Water & Sewer Revenue, Jr. Lien, Series 1980 & 1984 ---------- Withdrawn
Water & Sewer Revenue, Senior Lien, Series 1956, 1961, 1962, 1964, 1972 & 1973 ---------- Withdrawn
Columbus, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Economic Development Refunding Revenue Bonds, Series 1985 Mitsubishi- LOC/Interstate Bakeries Corp.-Project---------- Aaa
Columbus, Ohio ---------- A1 to Aa
Park Development No. 2 (L); Storm Sewerage System No. 8 (U); Sewer Improvement No. 20 (E-U); Refuse/Coal Fired Power Plant No. 1 (E-U);Refuse/Coal Fired Power Plant No. 2 (E-U) (Refunded)---------- Aa to Aaa
Sewer Revenue---------- A
Sewerage System Revenue Ser. '86 B (LOC: The Sanwa Bank Ltd.-exp. 6/3/93 at conversion or earlier termination of LOC)---------- Aaa
Var. Rate Monthly Demand Water System Revenue Bonds, Ser. 1983 (Chemical Bank) ----------Withdrawn
Water Revenue Variable Rate Monthly Demand Series 1983 (LOC-The Sanwa Bank, Ltd.) (Expires 11/2/87, upon conversion or earlier termination of LOC) ----------Aaa/VMIG1
Combined Locks (Village of), Wisconsin
Industrial Development Revenue Bonds (2 issues) (N C R Corp.-Guarantor) ---------- A1 to Aa3
Commerce City, Colorado
Sales Tax Revenue Dtd. 5/1/75 & 4/1/76----------Withdrawn
Commonfields of Cahokia Public Water Dist., Illinois
Sewer Revenue Dtd. 4/1/76 (Refunded)---------- Aaa
Water Revenue Dtd. 1/1/74 & 7/1/58 (Refunded) ---------- Aaa
Community College Dist. 512, Illinois (William Rainey Harper College) Dtd. 12/1/75; 10/1/85 (Refunded) ------- Aa to Aaa
Compton Jr. College Dist., California ---Withdrawn
Concord, New Hampshire
State Guaranteed Lot A Dtd. 6/15/84, and Lot B, Dtd. 12/15/81 (Refunded)--------- Aa1 to Aaa
Concord, North Carolina---------- A to A1
Concord Redevelopment Agency, California
Tax Allocation Ser. A, B & C (Refunded)---------- Aaa
Conegago Valley S/D, Pennsylvania
Ser. 1985 ----------Withdrawn
Conneaut, Ohio---------- A to Baa 1
Conneaut Area City S/D, Ohio----------Withdrawn
Connecticut, State of
Dtd. 4/15/82 Mat. 4/15/92; Dtd. 4/15/81 Mat. 4/15/92-01, Dtd. 8/1/82 Mat. 8/1/92-02 (Refunded) ---------- Aaa
Dtd. 4/15/82 Mat. 4/15/93, Dtd. 4/15/81 Mat. 4/15/92-01, Dtd. 8/1/82 Mat. 8/1/93-02 (Refunded) -------- Aa1 to Aaa
Connecticut Development Authority
Pollution Control Revenue Par Value Revenue Bonds, Ser. 1986A (Long Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa/VMIG 1
Var. Rt. Demand Industrial Development Bonds, Ser. 1986 (Bank of Tokyo, Ltd.)---------- Prime-1
Industrial Project Ser. 1986 A 1-7 & Ser. 1986 B 1-18----------Aa1
Bridgeport Hydraulic Co. (LOC-Manufacturers Hanover Trust Co.)---------- Aa2 to A1

Rating

Flt. Rate Monthly Demand Development Ref. Bonds (Bayerische Vereinsbank AG-LOC/Allen Group., Inc.-Project) (Manufacturers Hanover Trust Co.) ----------Aa2 to Aaa
Industrial Revenue Bonds, Series 1986 (Marine Midland Bank, N.A.-LOC/Banta Associates Project) ----------Prime-1
Industrial Development Revenue Bonds Ser.1979---------- Aa2 to Aa3
Pollution Control Revenue Bonds Ser. 1979 (2 issues) (PepsiCo., Inc.-Guarantor)---------- Aa2 to Aa3
Industrial Development Revenue Bonds, Ser. 1981 (Kiewit Continental, Inc.-Guarantor)----------Baa3 to Ba2
Flt. Rt. Pollution Control Revenue Bonds Series 1982 (Pfizer, Inc.-Guarantor)----------Aa1 to Aaa
Industrial Development Revenue Bonds (N C R Corp.-Guarantor) ---------- A1 to Aa3
Var. Rate Airport Hotel Revenue Bonds (Lloyds Bank Int'l-LOC/R.K. Bradley Associates Limited Partnership-Project)---------- P-1
Pollution Control Revenue Bonds (New England Power Co.-Guarantor) ---------- A1 to Aa3
Connecticut Light & Power Co.
Pollution Control Revenue Bonds (2issues)----------Baa3 to Baa2
Connecticut Municipal Eiectric Energy Cooperation
Power Supply System Revenue 1982 A (Refunded) ----------Con.(Aaa) to Aaa
Connecticut Resources Recovery Authority
Resource Recovery Revenue (Wallingford Resource Recovery Proj. 1986 A & B) (LOC-Industrial Bank of Japan) (exp. earliest of 11/15/96, expiration of LOC, Non-Reinstatement of LOC)----------Aaa
(Bridgeport Resco Co.) LP Proj. Ser. A (effective upon conversion expected 10/6/86 conversion to fixed rate 10/6/86) ----------Con.(A)
(Southeastern Connecticut Regional Resource Recovery Proj.) 1985 Series Adjustable/Fixed Rate (LOC-Bank of Tokyo Limited) (Exp. 12/1/87 upon conversion or earlier termination of LOC)----------Aa1/VMIG1
Connellsville Area School Authority, Pennsylvania---------- Withdrawn
Conroe, Texas
All Series Prior to 1985---------- Withdrawn
Contra Costa County-Contra Costa County Public Facilities
Corp., California
Ctfs. of Participation Equipment & Capital Proj. VI, Dtd. 8/1/86 ---- Con.(Baa1)
Public Facilities Corp., California
Certificates of Participation Capital Proj. IV & V Dtd. 6/1/86 ----------Con.(A)
Capital Project III '85 Certificates of Participation---------- Baa1 to A
1985 Ctf. of Participation, Capital Project III---------- Baa1
(Capital Project III) 1984 Certificates of Participation (Refunded) ----------Baa1 to Aaa
Converse, Texas
Revenue Ctfs. of Obligation Ser. 1982 (Ctfs. Payable from Ad-Valorem Taxes) - Withdrawn
Utility Sys. Revenue & Refunding----------Baa
Conway, Arkansas
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---------- A2 to Ba2
Conyers, Georgia
Water & Sewer Revenue, Series 1978, 1979, 1983 & 1985 (Refunded) -------- A to Aaa
Water & Sewer Improvement Revenue---------- A
Cook County, Illinois
Grant Hospital Revenue Ser. '81------ Withdrawn

Rating

Cook County Community Consolidated S/D 21, Illinois---------- A1 to A
Cook County Community Consolidated S/D No. 59, Illinois ----------Withdrawn
Cook County Community H/S/D 229, Illinois ----------Baa1 to A
Cook County Consolidated H/S/D 230, Illinois ----------Withdrawn
Cook County Community H/S Dist. 233, Illinois
(Homewood-Flossmoor)---------- Aa to A1
Cook County H/S/D 201, Illinois
Cicero ----------A to Baa1
Cook County H/S/D 204, Illinois---------- A to A1
Cook County H/S/D 215, Illinois--------Withdrawn
Cook County H/S/D 225, Illinois--------Withdrawn
Cook County S/D 31, Illinois ---------- A1 to Aa
Cook County S/D 68, Illinois ---------- A1 to Aa
Cook Countyy S/D 72, Illinois---------- A1
Cook County S/D 90, Illinois
1983 & Prior----------Withdrawn
Cook County S/D 96, Illinois ---------- A to A1
Cook County S/D 126, Illinois---------- A
Cook County S/D 140, Illinois---------- A
Cook County S/D 163, Illinois ----------Withdrawn
Cooke County, Texas---------- A
Cookevile County, Tennessee
Industrial Development Revenue Bonds (Gould, Inc.-Guarantor) ----------A3 to Baa2
Coon Rapids, Minnesota
Health Central, Inc. Hospital Revenue Ser. A '78 (Refunded)------A1 to Aaa
Cooper Drain Drainage Dist., Michigan
(Clinton County G.O. Ltd. Tax Pledge)----------Baa1
Cooper Mountain Metropolitan District, Colorado
G.O. Dtd. 9/15/83 (Refunded) ---------- Aaa
Coos County, New Hampshire----------Baa
Coral Springs, Florida----------Baa to A1
Coralville, Iowa---------- A1
Coralville, Iowa
Ser. 1982, Dtd. 8/1/82----------Withdrawn
Cornell, Wisconsin
Industrial Development Revenue Bonds (The Flintkote Co.-Guarantor)----------Ba2 to Ba1
Corning, New York---------- A
Corona-Corona Public Improvement Corp., California
Certificate of Participation (Wastewater Project) dtd. 8-1-86 ---------- Con. (Baa1)
Corona Redevelopment Agency, California
1985 Single Family Residential Mortgage Certificates of Participation (GNMA MBS Program)----- Aaa
Corpus Christi, Texas
All Bonds Prior to Ser. 1985-A --------Withdrawn
Corpus Christi I/S/D, Texas
Ser, '66, '67-A, '68, '78 & '81 ----------Withdrawn
Corpus Christi Jr. College Dist., Texas----------Aa
Corpus Christi (Port of) Development Authority, Texas
Flt. Rate Monthly Demand Pollution Control & Marine Terminal Ref. Bonds (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Cortland, Ohio---------- A
Cottage Grove, Minnesota
G.O. Water & Sewer Revenue Dtd. 6/1/84 ----------Withdrawn
Council Bluffs, Iowa-Catholic Health Corp., Iowa
Semiannual Tender Revenue (Mercy Medical Office Buildings, Inc. Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC)----------Aaa/VMIG1

Rating

Courtland Town Industrial Development Bd., Alabama
Industrial Development Revenue Bonds, Ser. 1977 (Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Pollution Control Revenue Bonds, Ser. 1977(Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Solid Waste Disposal Revenue Bonds, Ser. 1978 (Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Industrial Development Revenue Bonds, (2 issues) (Champion International Corp.-Guarantor) Baa2 to Baa3
Coushetta City, Louisiana
Industrial Development RevenueBonds Ser. A (International Paper Co.-Guarantor) ---------- A1 to A3
Covert Township, Michigan
Pollution Control Revenue Bonds Ser. A (Consumers Power Co.-Guarantor) ---------- B1 to Ba3
Covington, Kentucky
Waterworks & Sewer Revenue 1967 --Withdrawn
Coweta County, Georgia ---------- A
Coweta County Development Authority, Georgia
Pollution Control Revenue Bonds, Ser. 1986, 2016 (Georgia Power Co.-Guarantor)---- Baa2
(Shenandoah Industrial Park Project) Series 1986---------- A
Ser. '84----------Withdrawn
Industrial Development Revenue Bonds (2 issues) (Jack Eckerd Corp.-Guarantor) ---------- A1 to Ba3
Cowlitz County S/D No. 401, Washington
Dtd. 9/1/84 & 4/15/74----------Withdrawn
Crane County Water District, Texas ---------- A
Crawford Central S/D, Pennsylvania ---Withdrawn
Crawford Community S.B.C, Indiana---Withdrawn
Crawford County, Kansas
All Series Dated Prior to 8/1/85 ------Withdrawn
Crawford I/S/D, Texas---------- Baa
Crawfordsville, Indiana
Electric Revenue Series 1982 ----------Withdrawn
Crestwood S/D, Pennsylvania
Series 1980----------Withdrawn
Crosslake, Minnesota---------- Baa1
CSAC Finance Corp.-Amador, El Dorado, Imyo, Stanislaus & Tuolumne Counties., California
Certificates of Participation, Ser. B ---------- Baa
CSAC Finance Corp.-Placer & Shasta Counties, California
Certificates of Participation, Ser. A ------ Con.(A)
Cullman, Alabama
G.O. Warrants dtd. 10-1-83 (Maturing 1994-2003)----------Withdrawn
Various Purpose Warrants, dtd. 1-1-83 (Maturing 1994-2003)----------Withdrawn
Cullman, Medical Board, Alabama
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---------- A1 to A2
Cumberland & Jasper Cos. Comm. Unit S/D 77, Illinois ---------- Baa
Cumberland County, Tennessee
School Ser. 1982 Dtd. 11/1/82 (except maturities 11/1/86 & 11/1/87)-----Withdrawn
Cupertino-Cupertino Public Facilities Corp., California
Certificates of Participation dtd. 6/1/86 ---------- A
Cuyahoga County, Ohio
Industrial Development Revenue Bonds, Ser. 1986 (Bayerische Vereinsbank AG-LOC/ Highbee Project) ---------- Aaa
Deaconess Hospital, Hospital Improvement First Mortgage Revenue Dtd. 11/1/77 (Refunded) ----------A1 to Aaa

Rating

Hospital Improvement Revenue (Deaconess Hospital of Cleveland Project) Series B & C (LOC: National City Bank)(Expire 1/1/91 upon conversion or earlier termination of LOC) ---------- Aa2
Brentwood Hosp. Impvt. Revenue Dtd. 10/1/82 (Refunded)------ Con.(A) to Aaa
Var. Rate Demand Industrial Development Revenue Bonds Ser. 1985 (National City Bank-LOC/ Playhouse Square Foundation-Project)----------Aa2/P-1
Cypress-Fairbanks I/S/D, Texas
Series 1981, 1982-A, 1983, 1984-B, Dtd. 7/1/81, 9/1/82, 6/1/83 & 11/1/84 (Ref.)---------- A1 to Aaa

D

D'Hanis I/S/D, Texas
PSF-Gtd. ---------- Baa to Aaa
Dade County, Florida
Solid Waste 1985 Revenue Ser. A Terms Due 2010 ---------- Withdrawn
Sales Tax Revenue Series A Dtd. 10/1/82 (Due 1994, 1995) (Refunded) ---------- Withdrawn
Industrial Development Revenue Bonds, Ser. 1986 ---------- Aa3
Pollution Control Revenue Bonds, Ser. 1986 (Florida Power & Light Co.-Guarantor/Metrorail Project)---------- Aa3
Guaranteed Entitlement Revenue, Ser. A Dtd. 2/1/78, Ser. B & D; Dtd. 1/15/83, Ser. C Dtd. 11/1/84 (Refunded)------ A to Aaa
Dade County Aviation Department, Florida
Airport Revenue Series I (Refunded) - A1 to Aaa
Dade County Health Facilities Authority, Florida
North Shore Medical Center Revenue Ser. 1981 dated 8/1/81---------- Con. (A) to Aaa
Miami Heart Institute Hospital Revenue, Series 1982 (Refunded)--------- Con.(A) to Aaa
North Shore Medical Center Series 1981 Revenue ---------- Withdrawn
Dade County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue, Series 1985I (Kendall Court Apts. Proj.)-Aaa to Aa1
Multi-Family Mortgage Revenue 1985 Series 23 (Centercourt Apts. Project) (LOC-Citibank, N.A) ----------Aaa to Aa1
Dade County Industrial Development Authority, Florida
Industrial Development Revenue (Dophins Stadium Proj.) Series 1985-A, B, C & D (LOC-Citibank N.A. & Marine Midland Bank, N.A.) (Expires 1/15/96, upon conversion or earlier termination of LOC) ---------- A1/VMIG1
Dade County Port Authority, Florida
(Now Dade County Aviation Dept.)
Airport Revenue Series C (Refunded) ---------- A1 to Aaa
Dakota County Housing & Redevelopment Authority, Minnesota
Dakota County Lease Rental ----------A1
Dallas, Texas
Airport Revenue (Love Field) Series 470 ---------- Withdrawn
All G.O. 7-1-85 & prior (Refunded)Aaa to Aaa
Dallas County Community College Dist., Texas
Dist. Rate Adjustable Mode Consol. Dist. Revenue Ser. 1986-A, B, C, & D (SPBA: The Sumitomo Trust & Banking Co., Ltd.) (Exp. 6/25/88, upon conversion or earlier termination of standby bond purchase agreement)----------Aaa

Rating

Dallas County Fresh Water Supply Dist. No. 16, Texas
(assumed by Duncanville) Series Dtd. 6/1/56 (Refunded)---------- A to Aaa
Dallas County Hospital Dist., Texas
Ser. '81, Dtd. 6/1/81, Ser. '82, Dtd. 3/1/82, Ser. 82-A, Dtd. 11/1/82, Ser. '84, Dtd. 4/1/84----------Withdrawn
Dallas-Fort Worth Region Airport, Texas
Industrial Development Revenue Bonds (3 issues) (American Airlines, Inc.-Guarantor)---------- A3 to A1
Dallas I/S/D, Texas
(Series Dated 4/1/85 & Prior) (Refunded)---------- Aaa to Aaa
Dane County, Wisconsin
Ser. Dtd. 7/1/84 & 3/1/85 (Refunded)---------- Aaa to Aaa
Danville, Illinois
Series 1976 (Refunded) ---------- Aa to Aaa
Darby-Colwyn Joint School System Authority Pennsylvania
(Assumed by William Penn S/D/A) ---------- A
Dassel, Minnesota
Dtd. 6/1/84 ----------Withdrawn
Dauphin County, Pennsylvania ---------- A
Dauphin County General Authority, Pennsylvania
Insured Variable Rate Demand Revenue (Pennsylvania Municipal Pooled Finance Prog.) (SBPA-Mitsui Bank) Series 1986A (VMIG exp. 9-25-96, at conversion or earlier termination of LOC) ----------VMIG 1
Dauphin County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (N C R Corp.-Guarantor)---------- A1 to Aa3
Comm. Gen. Osteopathic Hospital, Pennsylvania
Hospital Revenue (Effective upon conversion, expected 5/29/86)----------Baa1
Envir. Improv. Revenue Bonds (Hershey Foods Corp.-Guarantor)- A1 to Aa2
Pollution Control Revenue Bonds (2 issues) (Hershey Foods Corp.-Guarantor)---------- A1 to Aa2
Pollution Control Revenue Bonds, Ser. A (Jersey Central Power & Light Co.-Guarantor)---------- Baa2 to Baa1
Pollution Control Revenue Bonds, Ser. 1978 A (Metropolitan Edison Co.-Guarantor)---------- Ba1 to Baa2
Pollution Control Revenue Bonds, Ser. 1977 A (Pennsylvania Electric Co.-Guarantor)----------Baa2 to A3
Davenport, Iowa
Series dtd. 6-1-76 (Refunded)---------- Aa to Aaa
Series 1983 Dtd. 6/1/83 (Refunded)--- Aa to Aaa
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --A3 to Baa2
Dawson County S/D, Georgia ---------- Baa
Dayton, Ohio
Special Facility Revenue Bonds, Ser. 1981 (Manufacturers Hanover Trust Co.-LOC) ---------- AA2 to A1
De Pere, Wisconsin
Special Assessment B Bonds---------- Baa
Waterworks Revenue---------- Baa
De Soto County S/D, Mississippi ---------- A
De Soto Parish School Board, Louisiana
Sales Tax ----------Withdrawn
De Soto I/S/D, Texas
Dtd. 7/15/85 and Prior (Refunded) -----A to Aaa
Deaf Smith County Industrial Development Corp., Texas
Flt. Rate Industrial Development Revenue Ref. Bonds, Ser. 1986 (2 issues) (Citibank N.A.-LOC)---------- Aa1 to A1
Industrial Development Revenue Bonds, 2002 (Citibank, N.A.-LOC/Swift Independent Packing Co.-Project) ----------Aaa/P-1
Dearborn Heights, Michigan ----------Withdrawn

Rating

Decatur, Illinois
St. Mary's Hosp. Revenue, Ser.'78 ----Withdrawn
Decatur Industrial Development Board, Alabama
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor) ----------Aa2 to Aa3
Decatur Public Building Commission, Illinois ---- A
Dedham-Westwood Water District, Massachusetts---------- A
Dekalb County Development Authority, Georgia
Industrial Development Revenue Bonds (Container Corp. of America-Guarantor) ----------Baa1 to B1
Industrial Development Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor) ----------Aa2 to Aa3
Dekalb County Housing Authority, Georgia
Mortgage Revenue (GNMA Collateralized -Coventry Proj.) ---------- Aaa
Dekalb County Development Authority, Washington
Revenue Bonds, Ser. 1985 (Mitsubishi Bank-LOC/Satellite Gateway Communications, Inc.-Project)---------- Aaa
DeKalb County, Georgia
Multi-Family Housing Revenue (Manufacturers Hanover Trust Co.)---------- Aa2 to A1
DeKalb County Development Authority Georgia
Industrial Development Revenue Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
DeKalb County Housing Authority, Georgia
Floating Rate Demand Multi-Family Housing Revenue, Series 1985H (Columbia on Clairmont Proj.) ---- Aaa to Aa1
Variable Rate Multi-Family Rental Housing Revenue, Series 1985 (Timber Trace Apts. Proj.)---------- Aaa to Aa1
DeKalb County S/D, Georgia
Ser. 1960, 1963, 1963-A, 1965, 1965-A, 1968, 1968-A, 1973 & 1973-A (Refunded)---------- Aa to Aaa
Delavan, Wisconsin
Series 1980, 1982, 1983 and 1984 (Refunded) ---------- Baa1 to Aaa
Delaware, Ohio
Sewer Revenue---------- A
Delaware County Industrial Development Authority, Pennsylvania
Economic Development Revenue Bonds (Container Corp. of America-Guarantor) ----------Baa1 to B1
Delaware County, Regional Water Quality Control Authority, Pennsylvania
Special Obligation Series 1983 (Refunded)---------- Con.(Aaa) to Aaa
Delaware Dep't. of Community Affairs and Economic Development
Delaware, Department of Community Affairs and Economic Development
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Industrial Development Revenue Bonds (Container Corp. of America-Guarantor) ----------Baa1 to B1
Ind. Dev. Rev.Bds, Ser. A (Crown Zellerbach Corp.-Guarantor)--- Baa1 to Baa3
Delaware Economic Development Authority
Industrial Development Ref. Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Delaware Transportation Authority
Turnpike Revenue Series 1981 (Refunded)---------- Con.(Aaa) to Aaa
Delaware Valley Regional Finance Authority, Pennsylvania
Adjustable Rate Local Government Revenue Series 1985-A & D ------- A1/VMIG 1
Delaware Valley S/D, Pennsylvania
Gtd. Revenue Special Obligation Series 1979----------Withdrawn
Delta County, Colorado
Sales Tax ----------Withdrawn

Rating

Delta County Econ. Development Corp., Michigan
Flt./Fixed Rate Envir. Revenue Ref. Bonds (2 issues) (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
Deming, New Mexico
Sales Tax---------- Withdrawn
Denison Hospital Authority, Texas
Texoma Medical Center First Mortgage Revenue Ser. 1978 ---------- Withdrawn
Dennis Water Dist., Massachusetts----------A to A1
Dennison, Texas ---------- Withdrawn
Denton, Texas
Electric Revenue Ser. '78 & '82 (Refunded) ----------Aaa
Water & Sewer Revenue Series 1982 and Prior (Refunded)----------Aaa
Dtd. 7/1/85 and Prior (Refunded) ---- A1 to Aaa
Denton Industrial Development Authority, Texas
Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor) -- Aa2 to Aa3
Denver, Colorado
Multi-Family Housing Revenue, 1985 A (Ogden Residences Proj.) ----------Aaa to Aa1
Variable Rate Demand Housing Revenue, Series 1985 (Regency Park Proj.) --Aaa to Aa1
Denver City & County, Colorado
Industrial Development Revenue Bonds, Series 1977 (Sunbeam Corp.-Guarantor) ---------- Baa3 to B1
Multi-Family Housing Revenue 1985 Series A (Ogden Residences Project) (LOC; Citibank) (expires earlier of 12/1/95, or earlier termination of LOC) ----------Aaa
Denver S/D 1, Colorado
Certificates of Participation ---------- Withdrawn
Des Moines, Iowa
Industrial Development Revenue Bonds, Series 1984 (Manufacturers Hanover Trust Co.-LOC/Capital Center Partners 1 Ltd. Project)---------- Aa2 to A1
Var. Rt. Demand Development Bonds, Ser. 1984 A, 1984 B, 1984 C (First National Bk. of Minneapolis-LOC/Levy Malone Project-Iowa Methodist Medical Center Project)---------- Aa3/P-1
Floating Rate Weekly Demand Improvement & Refunding (Drake University Project) Series '85 (LOC: The Fuji Bank, Ltd.) (Expire 1/2/89 at conversion or earlier termination of LOC) ----------Aaa
Iowa Methodist Medical Center Hospital Development Revenue, Ser. 1976, Dtd. 6/1/76 (Refunded) ---------- A1 to Aaa
Flt. Rate Weekly Demand Commercial Development Revenue Bonds, Ser. 1985 (Union Bank of Switzerland-LOC/Capital Center III-Project) ---------- Aaa/VMIG1
Des Moines Methodist Health System, Inc., Iowa
Variable Rate Demand Revenue Ser. 1985-B (Iowa Methdoist Medical Center Proj.) (LOC-The Fuji Bank, Ltd.) (Exp. earlier of conversion or 1/15/91)---------- Aaa/VMIG1
Des Plaines, Illinois
Holy Family Hospital Ser. '81, Dtd. 12/1/81 (Refunded) --------Con.(Aaa) to Aaa
Holy Family Hospital Ser. '77-A; Dtd. 1/1/77, Ser. '83; Dtd. 11/15/83 (Refunded)---------- A to Aaa
Des Plaines Park District, Illinois---------- Aa to A1
DeSoto Parish, Louisiana
Flt. Rt. Pollution Control Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to A1
Pollution Control Revenue Bonds (4 issues) (International Paper Co.-Guarantor)---------- A1 to A3
Detroit Building Authority, Michigan
G.O. Lease Rental----------Ba to Baa

Rating

Detroit Lakes, Minnesota
State Aid Road----------Withdrawn
Detroit, Michigan ---------- Ba to Baa
Water Supply Revenue Series G thru O, Series R & S & Series 1980----------Withdrawn
Street Railway ---------- Ba to Baa
Airport Revenue----------Withdrawn
Automobile Parking Revenue Series A, B, C, D, E, & F ----------Withdrawn
G.O. Fiscal Stabilization Collateralized Ser. '82----------Withdrawn
Detroit-Wayne Joint Building Authority, Michigan
Lease Rental---------- Ba to Baa
Dickinson County Econ. Development Corp., Michigan
Flt. Rate Solid Waste Disposal Revenue Ref. Bonds (Champion International Corp.-Guarantor)---------- Baa1 to Baa2
Dickenson County Industrial Development Authority, Virginia
Variable Rate Demand Notes, Series 1985 (Dickenson County Medical Center, Inc.) ---------- Aaa to Aa1
Dickinson I/S/D, Texas----------A to Baa1
Dickinson, New York ---------- Baa
District of Columbia Housing Finance Agency
Multi-Family Housing Revenue Series A (Pooled LOC Proj.) Relating to the Village of McLean (LOC-Marine Midland) (Expires 12/1/93 or earlier termination of LOC) ---------- A1
Dixie Center, Utah
Special Service Dist. ---------- Baa1
Dodge County, Wisconsin
Dtd. 12/1/82----------Withdrawn
Dolgeville C/S/D, New York----------A to Baa1
Dona Ana County, New Mexico---------- A
Variable Rate Demand Industrial Development Revenue Bonds Series 1985 (Manufacturers Hanover Trust Co.-LOC)(Formerly held LOC by Bankers Trust Co.)----------Aaa to A1
Donegal S/D, Pennsylvania
Lease Rental---------- A
Donegel Union S/D/A, Pennsylvania ---------- Baa1 toA
Dorchester County, South Carolina -- Baa1 to Baa
Dorchester County, South Carolina
Series 1982 Dtd. 5/1/82, 1983 Dtd. 12/1/83----------Withdrawn
Douglas, Arizona---------- Baa1 to Baa
Douglas County, Colorado
Variable Rate Demand Multi-Family Housing Revenue, Series 1985 (Autumn Chase Proj.) ---------- Aaa to Aa1
Douglas County Hospital Authority No. 2, Nebraska
Archbishop Bergen Mercy Hosp.
L.R. Rev. Ser. '76-A, '80-A & B ----------Withdrawn
Douglas County Hospital Facilties Authority, Oregon
Catholic Health Corp. Semiannual tender Revenue (Parkway Medical Buildings Inc.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---------- Aaa
Douglas County Public Utility Dist. 1, Washington
Wells Hydroelectric Revenue Ser. of '86 (Taxable)----------Baa to A
Wells Proj. Revenue ---------- A1 to A
Douglas County Reorganized S/D 1, Colorado ----------A to Baa
Douglas County S/D RE-1, Colorado
Series 1975; 1976 (Building); 1976 (Refunding); 1977, 1978, 1980 (A, B & C) & 1982 ----------Withdrawn

Rating

Douglas County Sanitary & Improvement Dist. No. 182, Nebraska (Assumed By Omaha) Series 1981 -Withdrawn
No. 188 Series 1982 (Assumed By Omaha)----------Withdrawn
No. 218 (Assumed By Omaha)----------Withdrawn
No. 221 (Assumed By Omaha)----------Withdrawn
No. 224 Series 1981 (Assumed By Omaha)----------Withdrawn
No. 226 (Assumed By Omaha)----------Withdrawn
No. 233 (Assumed By Omaha)----------Withdrawn
Douglas, Wyoming
Industrial Development Revenue Bonds, Series 1981 (Safeway Stores Inc.-Guarantor) ---------- A3 to B1
Dover, Delaware
Electric Revenue Dtd. 8/15/65, Series 1973 Dtd. 2/15/73 (Refunded) ---------- Aaa
Dover Township Sewerage Authority, New Jersey
Sewer Revenue Series B & C Dtd. 12/1/77----------Withdrawn
Downers-Grove (Village of), Illinois
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Downtown Development Authority, Georgia
Revenue (Underground Atlanta Project)------Aa
Dresser, Wisconsin
F & A Dairy Products, Inc., Pollution Control Revenue Series 1985 Small Business Administration Gtd.----------Con.(Aaa)
Dresser F. & A. Dairy Products, Inc., Wisconsin
S.B.A. Gtd. Pollution Control Revenue Series 1985 S.B.A. Gtd.---------- Aaa
Dripping Springs I/S/D, Texas---------- Baa1
Du Page County, Illinois
Water & Sewer Revenue---------- A
Du Page County Community Consolidated S/D 93, Illinois ---------- A
Du Page County Community H/S/D 108, Illinois ----------Withdrawn
Du Page County Forest Preserve Dist., Illinois
Dtd. 4-1-85 & 12-1-94/04 ----------Withdrawn
Ser. '85 Dtd. 4/1/85 due 12/1/1994-2004 ----------Withdrawn
Series 1968, 1969, 1972, 1973, 1975 & 1979 (Refunded)---------- Aa to Aaa
Du Page County S/D 11, Illinois---------- A1
Du Page County S/D 20, Illinois
Dtd. Prior to 1985 ----------Withdrawn
Du Page County S/D 34, Illinois---------Withdrawn
Du Page Water Commission, Illinois----------Aa
Dubuque Community S/D, Iowa---------Withdrawn
Dulce I/S/D, New Mexico
Dtd. 10/1/75, 6/15/82, 3/15/84, 7/15/84, 4/15/85 & 8/15/85 -------Withdrawn
Duluth Seaway Port Authority, Minnesota
Industrial Development Port Facil. Revenue Bonds, Ser. G (Citibank, N.A.-LOC) ----------Aaa to A1
Duncanville, Texas
Series Dtd. 8/1/59; 9/15/62; 1/15/64; 12/1/64; 2/1/66; 12/1/66, 5/15/68; 3/1/69; 12/15/70; 10/1/71; 11/1/72; 11/1/73; 3/15/75; 4/1/77; 3/1/83; 2/1/84; 2/1/85 & 7/1/85 (Refunded)----------A to Aaa
Water & Sewer Revenue----------Baa1 to A
Duncanville Hospital Authority, Texas
Methodist Hospital of Dallas Revenue----------Withdrawn
Dunlap Health & Ed. Facilities, Tennessee
Variable Rate Demand Notes, Series 1985 (Rural Healthcare of Sequatchi, Inc. Proj.) ---------- Aaa to Aa1

Rating

Dyersburg, Tennessee
Electric Revenue Series 1982---------- Withdrawn

E

Eagan, Minnesota
Multi-Family Housing Revenue, Series 1985 (Cinnamon Ridge Proj.)-------Aaa to Aa2
G.O. State Aid Road----------A
Series 1981 A & B ---------- Withdrawn
Eagle County, Colorado
Sales Tax Revenue Series 1983 Dtd. 6/1/83 (Refunded) ----------Aaa
Eagle Mt. Saginaw I/S/D, Texas --------- Baa1 to A
Eanes I/S/D, Texas
PSF-Gtd., Series 1984 (Refunded)---- Aaa to Aaa
Series 1968; 1969-A; 1972; 1975; 1977; 1978; 1980; 1980-A; 1981; 1982; 1982-A; 1983 (Refunded)---------- A to Aaa
East Alabama Health Care Authority, Alabama -- A
East Baton Rouge Parish, Louisiana
Pollution Control Revenue Bonds (Kaiser Aluminum & Chemical Corp.-Guarantor)---------- Ba1 to Ba3
East Baton Rouge Sewerage Commission, Louisiana ----------Baa
East Bay Municipal Utilities Dist., California
Special Dist. No. 1 Ser. B Water Sys. Revenue Ser. B & C ---- Withdrawn
Special Dist. 1 Wastewater Revenue ---------- A1
Water Revenue Refunding ---------- Aa
East Brunswick Twp., New Jersey
Ser. dtd. 11/1/82 due 11/1/83-94 ---- Withdrawn
East Chicago, Indiana
Pollution Control Revenue Bonds (Inland Steel Co.-Guarantor)-------- Ba1 to B1
Pollution Control Revenue Bonds, Series 1977 (Inland Steel Co.-Guarantor)----------Baa3 to Ba3
East Chicago Hospital Authority, Indiana
St. Catherine Hospital Revenue Series A Dtd. 1/1/78---------- Withdrawn
East Chicago School City Central High School Bldg. Corp., Indiana
Certificates of Participation Dtd. 8/1/84 (Refunded) ----------Aaa
Secured Pollution Control Revenue Bonds (6 issues) (Inland Steel Co.-Guarantor) ----------Baa2 to Baa3
Unsecured Pollution Control Revenue Bonds (Inland Steel Co.-Guarantor)----------Baa3 to Ba1
East Hanover Twp., New Jersey ----------A to A1
East Hempfield Township Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
East Larimer County Water Dist., Colorado---------- Withdrawn
East Noble S/B/C, Ind. ---------- Withdrawn
East Pennsboro Township, Pennsylvania
G.O. Dtd. 8/15/77 & 1/1/85 (Refunded) ----------Con.(Aaa) to Aaa
G.O. Dated 8/15/77 & 1/1/85 (Refunded) ---------- A to Con.(Aaa)
East Prairie City Industrial Development Authority Missouri
Adj. Rate Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to A1
East Richland County Public Service Dist., South Carolina ---------- Baa1 to A
East St. Louis, Illinois
Resource Recovery Revenue, 1985 Series (CD Toronto Dominion Bank-expire 12/15/90 or any alternate credit facility effective date)----------Aaa
Industrial Development Revenue Bonds, (2 issues) (Pfizer, Inc.-Guarantor)----------Aa1 to Aaa

Rating

Multi-Family Housing Rev., Series 1 (Riverside Apartments Proj.) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/15/90, or any credit instrument effective date) (Collateralized) ---------- Aaa
Multi-Family Housing Rev., Ser. 2 (Rivergate Apartments Project) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/15/90, or any credit instrument effective date) (Collaterized) ---------- Aaa
East St. Louis, Missouri
Multi-Family Housing Revenue, Ser. 1 (Riverside Apartments Proj.) (Toronto-Dominion Bank, C.D.)(Exp. earlier of 12/15/90, or any credit instrument effective date) ---------- Aaa
Multi-Family Housing Revenue, Ser. 2 (Rivergate Apartments Proj.) (Toronto-Dominion Bank, C.D.) (Exp. earlier of 12/15/90, or any credit instrument effective date) ---------- Aaa
East Stroudsburg Area Jt. S/A, Pennsylvania ----------Withdrawn
East Stroudsburg Area S/D, Pennsylvania
Series 1981 ----------Withdrawn
East Valley Water District East Valley Public Facilities Corp., California
Ctfs. of Participation (Highland Sys. Proj.) Dtd. 12/1/86---------- Baa
Eastern Illinois University, Illinois
Auxiliary Facilities Revenue----------Withdrawn
Eastern Kentucky University
Housing Revenue---------- Baa to Baa1
Eastern Michigan University
Refunding & Residence Hall Revenue ---------- A
Refunding & Special Proj. Student Fee ---------- A
Easton Suburban Water Authority, Pennsylvania
Water Revenue 1963 ----------Withdrawn
Easttown Municipal Authority, Pennsylvania
Gtd. Sewer Revenue Series 1977-------Withdrawn
Eau Claire, Wisconsin
Sewer Revenue----------Con.(A) to A1
Eau Claire Area S/D, Wisconsin ----------Aa
Ecorse Building Authority, Michigan
G.O. Lease Rental ----------Suspended
Eddy County, New Mexico
Pollution Control Revenue Bonds, 1981, Ser. A (AMAX, Inc.-Guarantor)---------- Ba1 to B1
Pollution Control Revenue Bonds, Series A (Int'l Minerals & Chemicals Corp.-Guarantor) ----------A2 to Baa2
Edinburg Industrial Development Corp., Texas
Variable Rate Demand Industrial Development Revenue Bonds, Series 1985 (Trust Co. Bank-LOC/Azteca Milling Co. Project) (formerly held LOC from Texas Commerce Bank, N.A.) ---------- A2 to Aa1
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985(Texas Commerce Bank N.A.-LOC)-------- Aa3 to A2
Edison Township, New Jersey
Series 1984----------Withdrawn
Edmond Public Works Authority, Oaklahoma
Utilities Revenue Series 1985 Dtd. 11/1/85----------Withdrawn
El Cajon, California----------Withdrawn
El Cajon-San Diego County Civic Center Authority, California
1986 Lease Revenue ---------- A1
El Camino Hospial District, California ----------Withdrawn
El Campo Hospital Authority, Texas
Hospital Revenue, Series 1977 (Refunded)---------- Con.(Baa) to Aaa
El Cerrito Redevelopment Agency, California
Residential Mortgage Revenue Series '80 ---------- A to B1
El Dorado, Kansas----------Withdrawn

Rating

El Monte City S/D-Los Angeles County Schools Regional Business Service Corp., California
Certificates of Participation (Property & Equipment Acquistion Prog.) Dtd. 7/1/86 ---------- Con.(Baa1)
El Paso County, Colorado
Series Dtd. 5/1/85 ---------- Withdrawn
El Paso Co., Texas
Series 1980; Dated 1/1/80 (Refunded) A1 to Aaa
El Paso County S/D 2 (Harrison), Colorado
Series Dtd. 7/1/83 ---------- Withdrawn
El Paso County S/D 20, Colorado ---------- A to A1
El Paso County S/D 38, Colorado ---------- Baa1 to A
El Paso Health Facilities Corp., Texas
Adjustable Conversion Extendable Securities-ACES Ser. '85 (West Texas Health Care Loan Prog.) ---------- Aa2 to Aa1
El Paso Industrial Development Authority, Texas
Industrial Development Revenue Var. Rt. Demand Bonds Series 1984 (Texas Commerce Bancshares, Inc.-LOC) ---------- A2 to Baa1
Industrial Development Revenue Bonds, Ser. 1983 (VF Corp.-Guarantor) ---------- A1 to A3
Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bancshares, Inc.-LOC) ---------- Aa3 to A2
Electric Revenue (Fairhaven Power Project) Series '85A (LOC: Bank of America) A2 to Baa1
Elizabethtown City, Kentucky
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) ---------- A3 to Ba3
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) ---------- A2 to Ba2
Elk Grove Village, Illinois ---------- Aa
Elk River, Minnesota
Law Enforcement Facility Revenue (Sherburne County Unlimited Tax Lease Obligation) Ser. 1986 ---------- A
Elkhart County Hospital Authority, Indiana
Elkhart General Hosp. Revenue Ser. 1977 Dtd. 12/1/77 (Refunded) ---------- A1 to Aaa
Elkhorn, Wisconsin
Dtd. 6/1/79, 10/1/82 & 8/1/84 ---------- Withdrawn
Elmida, North Dakota ---------- Baa
Emery County S/D, Utah
Series Dtd. 2/1/75, 10/1/75, 8/1/78, 3/1/79 & 12/1/80 ---------- Withdrawn
Emmetsburg Community S/D, Iowa ---- Withdrawn
Emporia, Kansas
Dtd. 11/15/84 ---------- Withdrawn
Encino Park M.U.D. 1, Texas
(Assumed by San Antonio) Dtd. 6/1/81 (Refunded) ---------- Aa to Aaa
Dtd. 10/1/83 (MBIA Insured) (Refunded) ---------- Aa to Aaa
Englewood City, Colorado
Industrial Development Revenue Bonds (Pittsburgh National Bank-LOC/Buyer's Club Project) ---------- Aaa
Englewood, New Jersey ---------- A to A1
Englewood Urban Renewal Authority, Colorado
Tax Increment Bond Anticipation Notes (Englewood Downtown Redevelopment Project) Series '84-A; Dated 6/1/84 and Series '84-C; Dtd. 10/1/84 (Refunded) ---------- Aaa
Enid Municipal Authority, Oklahoma
Water & Sewer Revenue Refunding Series '78 Dtd. 4/1/78 & Supplemental Series '78 Dtd. 8/1/78 ---------- Withdrawn
Enumclaw, Washington ---------- Baa1
Ephrata Union S/A, Pennsylvania
Ser. '80 School Project ---------- Withdrawn
Erie County, New York
Industrial Development Revenue Bonds (Joy Manufacturing Co.-Guaranty) ---------- A2 to A3
Erie County, New York ---------- Ba to Baa

Rating

Erie County Industrial Development Agency, New York
Industrial Development Revenue Bonds, 2014 (Bankers Trust Co-LOC/1984 Buffalo Waterfront Assoc. Limited Partnership Project) ---------- Aaa
Erie County Industrial Development Authority, New York
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Erie County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bond, Ser. 1982, 1983 (Bankers Trust Co.-LOC/Hammermill Paper Co. Project) ---------- Withdrawn
Industrial Development Revenue Bonds, (6 issues) (Hammermill Paper Co.-Guarantor) ---------- Baa1 to A3
Variable Rate Demand Resource Recovery Revenue Bonds, Series 1985, 1985 B & C Privatbanken-LOC/Erie Energy Recovery Co.-Project ---------- Prime-1
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Erie County Institution District, Pennsylvania ---------- Withdrawn
Escambia County, Florida
Pollution Control Revenue Bonds (St. Regis Corp.-Guarantor) ---- Baa1 to Baa2
Espanola, New Mexico
Southwest Community Health Services Hospital Revenue 1983 Series A Dtd. 2/1/83 (Refunede) ---------- A1 to Aaa
Essex County Improvement Authority, New Jersey
Airport Revenue (County Gtd.) ---------- A1
Essex County Industrial Development Agency, New York
Industrial Development Revenue Bonds ---------- A1 to A3
Pollution Control Revenue Bonds (5 issues) (International Paper Co.-Guarantor) A1 to A3
Etna, Pennsylvania ---------- Withdrawn
Eufaula City Industrial Development Board Alabama
Pollution Control Revenue Bonds (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
Eufaula Waterworks & Sewer Board, Alabama
Revenue ---------- Baa
Eugene, Oregon
Water Utility Revenue (Junior Lien) ---------- A1
Electric Utility Revenue (Jr. Lien) ---------- A1
Euless, Texas
All Series Prior to 11/1/85 (Refunded) ---------- A1 to Aaa
Eureka U/H/S/D, California ---------- Withdrawn
Evans, New York ---------- Baa1
Evanston, Illinois
1981-A due 1/1/93-2007 and Ser. 1981-B due 1/1/93-1995 ---------- Withdrawn
Evanston, Wyoming
Industrial Revenue Bonds (Safeway Stores Inc.-Guarantor) ---------- A3 to B1
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Co.-Guarantor ---------- A1 to A2
Evansville Park District, Indiana
Dtd. 10/1/81 ---------- Withdrawn
Evendale Village, Ohio
Industrial Development Ref. Bonds, Series 1985 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Everett, Washington
Water & Sewer Revenue Series 1978, 1980, 1982 & 1983 (Refunded) ---------- Aaa
Evergreen Fire Protection Dist., Colorado---- Baa1
Evergreen Park, Illinois
Series Dtd. 11/1/74, 11/1/75 & 7/1/79 ---------- Withdrawn
Everman I/S/D, Texas
8/1/82 & Prior (Refunded) ---------- A to Aaa

Rating

PSF-Gtd., Series 1984 (Refunded) --- Aaa to Aaa
Evesham Twp. S/D, New Jersey ---------- Baa1 to A

F

Fabens I/S/D, Texas ---------- Baa
Utilities Revenue Series 1976, 1977A & 1978A (Refunded) ---------- A to Aaa
Fairbanks, Alaska
Utilities Revenue Series 1982 ---------- Withdrawn
Fairfax County, Virginia
Sewer Revenue Series A, B & C (LOC: The Sanwa Bank, Ltd.) (Expire 11/15/91 upon conversion or earlier termination of LOC) ---------- Aaa
Fairfax County Economic Development Authority, Virginia
Variable Rate Demand Bonds (National Westminster Bank PLC-LOC/Mohasco Corp.-Project) ---------- Aaa/VMIG1
Fairfax County Industrial Development Authority, Viginia
Fairfax Hospital Association, Variable Rate Demand Obligation Rev. & Refunding, Series 1985-A due 10/1/2017 (Effective on conversion, expected 6/4/86) ---------- A1
Fairfax Hospital Assoc. Ser. A, Dtd. 1/1/76 (Refunded) ---------- A1 to Aaa
Fairfield City, Alabama
Pollution Control Revenue Bonds (5 issues) (USX Corp.-Guarantor) ---------- Baa2 to Baa3
Fairfield Industrial Development Board, Alabama
Pollution Control Revenue Bonds Koppers Co.-Guarantor ---------- A3 to Baa1
First Mortgage Industrial Revenue Bonds Koppers Co.-Guarantor ---- A3 to Baa1
Fairfield Medical Clinic Board, Alabama
Lloyd Noland Foundation First Mortgage Revenue ---------- Withdrawn
Fairfield-Suisun Unified S/D, California ---------- Baa to Baa1
Fairview Park, Ohio ---------- Baa1
Fanadina Beach City, Florida
Pollution Control Revenue Bonds Ser. A (Container Corp. of America-Guarantor) ---------- Baa1 to A1
Fargo, North Dakota
St. Lukes Hospital Assoc. Hospital Facilities Revenue Ser. 1977, Dtd. 3/1/77 (Refunded) ---------- A1 to Aaa
Dtd. 8/1/81 & 9/1/82 ---------- Withdrawn
Dakota Medical Foundation Dakota Hospital Revenue Series 1977 ------- Withdrawn
Fargo Municipal Airport Authority, North Dakota
Airport Revenue (Contingent Tax-Levy) Series 1984 ---------- Withdrawn
Farmer City, Illinois ---------- Baa
Farmers Branch-Carrollton Flood Control Dist., Texas
Bonds Dtd. 6/1/77; 12/1/78; 12/1/79; 9/1/80; 6/1/82; 4/1/83 & 8/1/84 (Refunded) ---------- A to Aaa
Farmersville, Texas
Utility Revenue ---------- Baa
Farmington, New Mexico
Adj. Rt. Pollution Control Revenue Ref. Bonds, (2 issues) (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Power & Utility Revenue, Series 1983 B, Dtd. 12/15/83 (Refunded) ---------- Aaa
Power Revenue (San Juan Unit 4), Series 1983 (Refunded) ---------- Aaa
Farmington Woods Dist., Connecticut ---------- Baa
Farwell Area Schools, Michigan
Non-Qualified School Bond Loan Fund --- Baa1
Fayette County Board of Education, West Virgina ---------- Withdrawn

Rating

Fayette County, Court of, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Fayette County Hospital District, Illinois ---------- Withdrawn
Fayetteville, Arkansas ---------- Withdrawn
Fayetteville Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser. 1983 (VF Corp.-Guarantor) ---------- A1 to A3
Industrial Development Revenue Bonds (2 issues) (VF Corp.-Guarantor) ----- A2 to A1
Fayetteville, Tennessee
Industrial Development Revenue Bonds (Copperweld Corp.-Guarantor)---- Ba3 to Ba3
Fergus Falls-Otter Tail County, Minnesota
Jail Lease Series 1986---------- A
First Colony Levee Improvement Dist., Texas ---------- A2 to Baa1
First Colony Levee Improvement Dist., Texas (LOC-Texas Commerce Bank, N.A.)- Aa3 to A2
First Municipal Loan Council, Florida
Pooled Loan Prog. Revenue, Ser. 1985 (Florida League of Cities First Mun. Loan Prog.) Adjustable Convertible Extendable Securities-ACES (LOC-Credit Suisse, National Westminster Bank PLC, and the Commonwealth Bank of Australia) (Exp. earliest of 12/1/90, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Fitzgerald & Benhill County Development Authority, Georgia
Industrial Development Revenue Bonds, Series 1981 (Int'l Minerals & Chemicals Corp.-Guarantor) ---------- A2 to Baa2
Flagstaff, Arizona
Series 1979-A Dtd. 6/1/79, 1980-B, Dtd. 5/1/80, 1981-A Dtd. 7/1/81, 1982-B Dtd. 6/1/82 Water & Sewer Revenue Series 1974, 1976, 1980 & 1982 -----Withdrawn
Flagstaff Municipal Facilities Corp., Arizona
Series 1982 ---------- Withdrawn
Flint Hospital Bldg. Authority, Michigan
G.O. Ser. '77 Dtd. 10/1/77 (Refund.)--- A to Aaa
Flint Tax Increment Finance Authority, Michigan
G.O. Limited Tax Series 1984 Dtd. 12/1/84 (Refunded) ---------- Baa to Aaa
Flora, Illinois
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Florida, State of
Dept. of Natural Resources Ser. A Dtd. 7/1/82 Mat. 7/1/93-2007, Ser. C Dtd. 1/1/84 Mat. 1995-2008 & ,Ser, D Dtd. 7/1/84 Mat. 1995-2008 (Refunded---------- A to Aaa
Facilities Pool Revenue ---------- A1
Board of Education Public Ed. Series 1 Dtd. 6/1/81 & Series 2 Dtd. 12/1/81 (Refunded)---------- Aa to Aaa
Florida Housing Finance Agency
Multi-Family Housing Revenue Series 1985A (Palencia Apts. Proj.) ---------- Aaa to Aa1
Florida, State of Orlando-Orange County Expressway Authority
Junior Lien Revenue ---------- A
Senior Lien Revenue---------- A1 to A
Floyd County Development Authority, Georgia
Pollution Control Revenue Bonds, Ser. 1986, 2016 (Georgia Power Co.-Guarantor)---- Baa2
Series 1987 ---------- Withdrawn
Environment Improvement Revenue Bonds, Series 1985 Canadian Improvement Bank of Commerce-LOC/Georgia Kraft Company-Project ----- P-1
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)----- Baa2 to Baa3

Rating

Floyd County, Georgia ---------- Withdrawn
Floyd County, Georgia
Water & Sewer Revenue Ser. 1978 (Refunded) ---------- Baa to Aaa
Foley Industrial Development Board, Alabama
Var. Rate Demand Revenue Bonds (AmSouth Bank N.A.-LOC/Vulcan, Inc.-Project)---------- Aa2/VMIG1
Fond du Lac, Wisconsin ---------- Aa to A1
Fond Du Lac, Wisconsin
Sewer Revenue ---------- A
Fond du Lac City, Wisconsin
Industrial Development Revenue Bonds Ser A (International Paper Co.-Guarantor) A1 to A3
Fond Du Lac S/D, Wisconsin ---------- A1
Fontana-Fontana Redevelopment Agency, California
Certificates of Participation (Police Facilities Proj.)Dated 4/1/86 ---------- Con.(Baa1)
Forest City, Iowa
Electric Revenue ---------- A
Forest Lake, Minnesota ---------- Baa1
Forrest County, Mississippi
Urban Renewal Industrial Development Revenue Bonds Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Hattiesburg, Ltd.-Project ---------- A2/VMIG1
Forsyth, Montana
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds Series 1981 (Manufacturers Hanover Trust Co.-LOC/Pacific Power & Light Co.-Guarantor)---------- Aa2 to A1
Pollution Control Refunding Bonds, Series 1986 A & B (Long Term Credit Bank of Japan Ltd.-LOC/Puget Sound Power & Light Co. Colstrip Project)- Aaa/P-1
Pollution Control Refunding Bonds, Series 1986 C & D (Sumitomo Bank, Limited-LOC/Puget Sound Power & Light Co. Colstrip Project) ---------- Aaa/P-1
Forsyth, Rosebud County, Montana
Pollution Control Revenue Bonds, (2 issues) (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Customized Purchase Pollution Control Revenue Refunding Bonds Series 1988A, B (Mitsubishi Trust & Banking Corp.-LOC) ---------- Aaa/P-1
Flt. Rt. Pollution Control Revenue Bonds, Ser. 1982 (Bankers Trust Co. & Manufactureres Hanover Trust Co.-LOC/Puget Sound Power & Light Co.) (Issue Redeemed)---------- Withdrawn
Forsyth County, North Carolina
Public Improvement dtd. 9-1-84 (Refunded) ---------- Aa1 to Aaa
Fort Atkinson, Wisconsin
Dtd.6/1/83---------- Withdrawn
Fort Bend County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Fort Collins, Colorado
Sales & Use Tax, dated 8-1-81, 1-1-82, 12-1-82 & 11-1-84 (Refunded)------- A1 to Aaa
Sewer Rfdg. Revenue dtd. 3/1/75 & Sewer Revenue dtd. 10/1/82 & 11/1/84 (Refunded) ---------- Aaa
Revenue Ser. 1974 ---------- Withdrawn
Sewer Revenue, Series 1979, 1982, 1984 & dtd. 11-1-85 ---------- Withdrawn
Sewer Rev. Series 1975, 1982 & 1984---------- Withdrawn
Fort Collins Industrial Development Authority, Colorado
Pollution Control Revenue Bonds, Series 1984 (Anheuser-Busch Cos., Inc. Project)---------- Aa3
Fort Payne City, Alabama
Warrants Dated 5/1/78 (Ref.)---------- Aaa

Rating

Fort Payne, Industrial Development Board, Alabama
Var. Rate Demand Revenue Bonds (AmSouth Bank N.A.-LOC/Brookwood Leasing Corp.-Project) ---------- Aa2/VMIG1
Fort Pierce, Florida
Capital Improv. Revenue Ctfs. ---------- Baa
Capital Improvement Revenue Certificates 1967 Improvement Revenue Dtd. 10/1/80----------Withdrawn
Fort Pierce Utilities Authority, Florida
Revenue Series '78 & '81----------Withdrawn
Fort Wayne, Indiana
Sewage Revenue ----------Withdrawn
Fort Worth Airport Improv. Authority, Texas
Airport Improv. Revenue Bonds, Ser. 1982 (Republic Bank-Dallas-LOC) ------- Aa3 to A3
Fort Wayne Hospital Authority, Indiana
St. Joseph's Hospital Series A Dtd. 4/1/77 ----------Withdrawn
Parkview Memorial Hospital Revenue Ser. 1977, Dtd. 6/1/77; Ser. 1982, Dtd. 11/1/82 (Refunded)---------- A1 to Aaa
Fort Worth Airport Improv. Authority, Texas
Airport Improvement Revenue Bonds, Ser. 1982 (Republic Bank-Dallas-LOC/American Airlines, Inc.-Project)----------Aa1 to Aa3
Fort Worth, Texas
All Series Prior to 7/1/85 (Refunded)---------- Aa1 to Aaa
Fort Worth, Texas ----------Aa1
Franciscan Sisters of the Poor, Inc., New York
(Frances Schervier Home & Hospital Taxable ---------- A
Frankfort, Indiana
Electric Revenue ---------- Baa1
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor)----------A2 to Baa1
Frankfort City Industrial Development Authority, Indiana
Adj. Rt. Econ. Development Revenue Bonds (PepsiCo., Inc.-Guarantor) ---------Aa2 to Aa3
Frankfort, Kentucky
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ---------- A1 to A2
Frankfort Middle School Building Corp., Indiana ----------Con.(Baa)
Franklin County, Ohio
Grant Hosp. Revenue Ser. 1974 Dtd. 5/1/74, Ser. 1978 Dtd. 11/1/78 & Ser. 1980 Dtd. 9/1/80 (Refunded)----------Con.(A) to Aaa
Industrial Development Revenue Bonds, Series 1980 (Midland-Ross Corp.-Guarantor)----------Baa2 to B2
Industrial Development Revenue Bonds, Ser. 1985, 2015 (Sanwa Bank-LOC/Berwick Steel Co. Project and Refunding Issues) ---------Aaa
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) A1 to A3
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
St. Anthony Hospital Improvement Revenue ----------Withdrawn
Franklin County Industrial Development Authority, Pennsylvania Health Facility Revenue Bonds (Union Bank of Switzerland-LOC/Encore Nursing Center Partnership Ltd.-1986 Project)---------Aaa/P-1
Franklin County S/D 1, Washington Dtd. 6/1/84 ----------Withdrawn
Franklin Health & Educational Facilities Board, Tennessee (Bank of Tokyo Ltd.) -------P-1
Franklin, Indiana
Indiana Econ. Development First. Mtge. Revenue Bonds (AMAX, Inc.-Guarantor)---------- Ba1 to B1
Franklin, Tennessee
Ser. 1984 Dtd. 12/1/84 ----------Withdrawn

Rating

Franklin Industrial Development Board, Tennessee
Variable Rate Demand Multi-Family Housing Revenue Ser. A (Franklin Oaks Apts.) (LOC: Security Pacific National Bank-exp. earliest of 11/30/99, conversion or earlier termination of LOC) ---------- Aaa
Franklin, Kentucky
Water & Sewer Revenue ---------- Baa
Fraser, Colorado
Dtd. 4/1/83 (Refunded) ---------- Aaa
Frederick, Maryland
Pollution Control Revenue Bonds, Ser. 1978 (4 issues) (Alumax, Inc.-Guarantor) -- A3 to Ba3
Variable Rate Demand Fixed Rate General Improvement Series 1985 (LOC-The Industrial Bank of Japan) (Exp.12/1/92, upon conversion, or earlier termination of LOC) ---------- Aaa
Freehold Township, New Jersey ---------- A to A1
Freemont County, Wyoming
Pollution Control Revenue Bonds (USX Corp.-Guarantor) ---------- Baa2 to Baa3
Fremont, California ---------- A to A1
Fremont-Fremont Park Facilities Corp., California
Certificate of Participation (Capital Improvement Project) ---------- A
Fremont, Nebraska
Combined Utility Revenue ---------- A
Electric Revenue ---------- A1 to A
Electric Revenue Series 1973 & 1979 - Withdrawn
Fremont Unified S/D-Freemont Unified S/D Educational Facilities Finance Corp., California
Certificates of Participation Dtd. 4/1/86 ---------- Con.(Baa1)
Frenship I/S/D, Texas
dtd. 2/1/80 & Prior (Refunded) ---------- Aaa
PSF gtd. Ser. 1984 (Refunded) ---------- Aaa to Aaa
Series 1957, 1963, 1969, 1972, 1977, 1980 Dtd. 4/15/57, 12/15/63, 2/15/69, 7/10/72, 7/15/77, 2/1/80 PSF, Gtd. ---------- Withdrawn
Fresno, California
Valley Childrens Hospital & Guidance Clinic, Convertible Floating Rate Demand Revenue, Series '86-A (Taxable) ---------- Aaa to A1
Taxable Convertible Floating Rate Demand Revenue (Valley Children's Hospital & Guidance Clinic, Ser. '86-A (LOC-Bank of Tokyo, Ltd.) ---------- Aaa
Fresno-Fresno Equipment Corp., California
Certificate of Participation (City Hall Construction & Golf Course Development Project) ---------- Con.(A)
Fresno-Fresno Equipment Financing Corp., California
Certificate of Participation, dtd. 11-1-84 (Golf Course Facilities Project) ---------- Con.(A) to A
Fresno-Fresno Redevelopment Agency, California
Certificates of Participation (Arena Facilities Project) Dtd. 10/1/83 (MBIA) (Refunded) ---------- Aaa to Aaa
Imperial Municipal Service Group, Inc.
Ctfs. of Part. (Conference Center Project) (Refunded) ---------- Aaa
Certificate of Participation (Conference Center/Arena Facilities Project) ---------- A
Frisco, Colorado
Sales Tax Revenue Series Dtd. 10/1/82 ---------- Withdrawn
Frisco, Texas ---------- Baa
Frontroyal & Warren Counties, Virginia
Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Frost I.S.D., Texas ---------- Baa
Fulton County, Georgia
Water & Sewer Revenue ---------- A

Rating

Fulton County Hospital Authority, Georgia
Rev. Anticipation Cert. Imp. & Refunding Ser. '76 ---------- Withdrawn
Hospital Revenue & G.O. Guaranteed ---------- Withdrawn
Fulton County Housing Authority, Georgia
Multi-Family Housing Revenue (Spring Creek Crossing Proj. Phase II) Series 1985 (LOC-Sanwa Bank, Ltd.) (Expires 12/24/90 Prime Rate Conversion Date, or upon earlier termination of LOC) ---------- Aaa
Fulton-El Camino Recreation & Park Dist., California
Promissory Notes ---------- Withdrawn

G

Gaffney, South Carolina
Combined Utility Revenue ---------- Withdrawn
Gainesville, Georgia ---------- A to A1
Gainesville, Georgia
Water & Sewer Revenue, 2nd Lien, Ser. 1970, 1972 & 1978 (Refunded) ----- Withdrawn
Galloway Township, New Jersey ---------- Baa1
Gallup, New Mexico
Sales Tax Revenue ---------- A
Lovelace Medical Foundation Health Care Revenue '81 ---------- Withdrawn
Galveston Industrial Development Corp., Texas
Marine Revenue & Ref. Bonds (2 issues) (Manufacturers Hanover Trust Co.-LOC/Todd Shipyards Corp. Project) ---------- Aa2 to A1
Garden City, Kansas
Dtd. 3/1/78, 3/1/79, 7/1/80, 4/1/81, 9/1/82, 3/1/83, 10/1/84 ---------- Withdrawn
Adj. Rate Revenue Bonds (Irving Trust Co.-LOC/Sunflower Electric Cooperative, Inc.-Guarantor) ------- Withdrawn
Gardena-Gardena Civic Center Building Corp., California
Certificate of Participation ---------- Con.(Baa1)
Garfield County, Colorado
Pollution Control Revenue Bonds (2 issues) (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Garfield County School District 16 Bldg. Corp., Colorado
Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Garfield County S/D Re-2, Colorado--- Withdrawn
Garfield, Pitkin & Eagle Counties S/D R-1, Colorado
Series 11/15/75 & 3/15/85 (Refunded) ---------- A to Aaa
Garland, Texas
Series '81, '82 & '84 (Refunded) ---------- Aa to Aaa
Garland Industrial Development Authority, Texas
Industrial Development Revenue Bonds, Ser. 1984 (Sanwa Bank Ltd.,-LOC/Carrol Co. Project)(formerly held LOC from Texas Commerce Bk, N.A.) ---------- A2 to Aaa
Garnet Valley Jt. S.A., Pennsylvania----- Baa1 to A
Gary City, Indiana
Pollution Control Revenue Bonds (2 issues) (USX Corp.-Guarantor) ---------- Baa2 to Baa3
Flt. Rate Monthly Demand Envir. Revenue Ref. Bonds, Ser. 1984 (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
Gaston Company, North Carolina ---------- A to A1
Gaston County, North Carolina
School Bonds, Series A dtd. 6-1-81 (Refunded) ---------- A1 to Aaa
Gateway Voc. Tech. Adult Ed. Dist., Wisconsin ---------- A1
Gatlinburg, Tennessee
Series 1982 dtd. 10-1-82 ---------- Withdrawn
Gettysburg Municipal Authority, Pennsylvania
County Gtd., Hospital Revenue ---------- A1

Rating

GATX Terminals Corp.
Marine Terminal Revenue Bonds (General American Transportation Corp.-Guarantor) ---------- Withdrawn
G.B. Investment Co.:
Taxable Var. Rt. Demand Bonds, 2006 Ser. A (Valley National Bank of Arizona-LOC/G.B. Investment Co. Project) ---------- P-1
Gem & Boise Cos. I/S/D 221, Idaho ---------- Baa
Geneva, Illinois ---------- A
Georgetown County, South Carolina ---------- A
Georgetown County, South Carolina
Pollution Control Revenue Bonds (7 issues) (International Paper Co.-Guarantor) A1 to A3
Georgia Municipal Electric Authority
Power Revenue Ser. G due 2002, 2006, 20016 & Ser. H due 1993-97, 2002, 2012 ---------- A to Aaa
General Power Revenue, Series 1984 A Due 1/1/2004 & 1/1/20 Series 1985 A Due 1/1/2009 & 1/1/2020 (Refunded) ---------- A to Aaa
Series F Due 2001, 2003 & 2014 Series G Due 1990-95 & 2017 Series H Due 1989-92 Series J Due 1998, 1999, 2004 & 2020 (Refunded) ---------- A to Aaa
Georgia Private College & University Authority
(Emory Univ. Authority) Revenue Ser. 1986 ---------- Aa
Mercer University Housing Project Series 1983 (Refunded) ---------- A to Aaa
Mercer University Revenue Refunding Series 1983 (Refunded) ---------- A to Aaa
German, Jackson, Noble & St. Mary's Townships Joint Hospital District, Ohio
Memorial Hospital Revenue ---------- Withdrawn
Gettysburg Area S/D, Pennsylvania ---------- A1 to A
Gettysburg School Authority, Pennsylvania ---------- A1 to A
Giddings, Texas ---------- Baa1
Gila County Unif. S/D 10, Arizona ------ A to Baa1
Gilbert, Arizona
Street & Highway User Revenue ---------- Baa1
Gilmer, Texas ---------- Baa1
Gladewater County Line I/S/D, Texas
Dtd. 6/1/83 (Refunded) ---------- A to Aaa
Glasscocks County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1981 (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Glencoe, Minnesota
Electric Revenue Dtd. 10/1/77, 6/1/83 & 4/1/84 ---------- Withdrawn
Electric Revenue ---------- A
Hospital & Nursing Home Dtd. 7/1/82 ---------- Withdrawn
Glendale Heights, Illinois
Community Hospital, Illinois
Hospital Revenue Ser. 1985-A, Dtd. 5/1/85 (Refunded) ---------- Aaa
Water & Sewer Revenue Series 1979 ---------- Withdrawn
Glendale Industrial Development Authority, Arizona
West Valley Camelback Hospital (Floating Demand Hospital Revenue ---------- Aaa to Aa1
Northwest Development Inc., Hospital Revenue ---------- Baa1
Glendale Municipal Property Corp., Arizona
Lease Rental Revenue Dtd. 11-1-82 ---------- Withdrawn
Gloucester County, New Jersey
Ser. dtd. 9-1-84 serials maturing 9-1-92 & thereafter ---------- Withdrawn
Chapter 12 ---------- Withdrawn
Chapter 74 ---------- Aa

Rating

Gloucester County Pollution Control Finance Authority, New Jersey
Pollution Control Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3
Glouster County Improvement Authority, New Jersey
Solid Waste Resource Recovery Revenue Bonds Series 1985 A & B (The Mitsubishi Bank Ltd.-LOC) ---------- Aaa
Goffstown, New Hampshire ---------- A
Goldsmith Metropolitan Dist., Colorado
Ser. 1983 A dtd. 11/1/83 due 12/1/93 & 1984 A dtd. 8/1/84 due 12/1/89-91 (Refunded) ---------- Aaa
Goleta County. Water Dist., California ----- A to A1
Goleta Water Dist., California
Revenue Notes ---------- A
Gonzales, Texas
Utility Sys. Revenue ---------- Baa1
Gonzales Unified H/S/D, California ---------- Withdrawn
Goodview, Minnesota
Dtd. 6/1/84 ---------- Withdrawn
Gordon City Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1981 (Kiewit Continental, Inc.-Guarantor) ---------- Baa3 to Ba2
Goshen, New York ---------- A
Government Development Bank for Puerto Rico
Community Guaranteed Ser. 1982 A (LOC-Manufacturers Hanover Trust Co.) Aa2 to A1
Grafton, Wisconsin
Dtd. 2/1/80, 3/1/83 & 12/1/83 (Refunded) ---------- A to Aaa
Granbury, Texas
Utility System Revenue Series Dated 7/15/73, 1/15/80, 1/15/81, 12/1/82, 6/15/83, 8/15/83, 4/15/84 & 4/15/85 (Refunded) ---------- Baa to Aaa
Grand Forks, North Dakota
United Hospital Revenue Ser. '73 & '81 (Refunded) ---------- Con.(Aaa) to Aaa
Hospital Revenue (The United Hospital) Ser. '85 (LOC-The Fuji Bank, Ltd.) (Exp. earliest of 12/1/90, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG1
United Hospital-Hospital Revenue ------- A1 to A
Sewer Reserve Revenue Dtd. 12/1/82 (Refunded) ---------- Aaa
Grand Haven, Michigan
Electric Revenue ---------- A
Grand Island, Nebraska
(Hall Co. S/D 2) ---------- Aa to A1
Grand Prairie, Texas
Series 1956, 1957, 1958-A & B, 1961, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1973-A, 1975, 1977, 1980, 1980-A, 1982, 1983, 1984, & 1985 ---------- Withdrawn
Grand Prairie Hospital Auth., Texas
Grand Prairie Community Hospital Series 1977 & 1981 ---------- Withdrawn
Grand Prairie Housing Finance Corp., Texas
Multi-Family Housing Revenue Bonds (Lincoln Windcliff Assoc., Ltd. Proj.) Ser. 1985 (LOC-Citibank) ---------- Aaa to Aa1
Multi-Family Housing Revenue Ser. 1985 (Windridge Grand Prairie Assoc., Ltd. Proj.) (LOC-Citibank) --------- Aaa to Aa1
Grand Rapids, Michigan
Water Supply Improvement Revenue and Refunding Series 1985 Dtd. 9/15/85 (Refunded) ---------- A to Aaa
Water Revenue Series 1967 & 1978 ---Withdrawn
Grand Rapids Economic Development Corp., Michigan
Economic Development Revenue Bonds, Series 1983 (2 issues) (Manufacturers Hanover Trust Co.-LOC/Amway Grand Plaza Hotel Facility Project) ---------- Aa2 to A1

Rating

Economic Development Revenue Bonds Michigan National Bank-LOC ---Ba1 to Baa2
Grand River Dam Authority, Oklahoma
Revenue Series 1982: Serials 1987-97 Terms Due 2002, 2004 & 2012 (Refunded) ---------- A to Aaa
Grand Terrace, California
Ctfs. of Participation ---------- Withdrawn
Grand Traverse County Hospital Finance Authority, Michigan
Munson Medical Center Hosp. Revenue --------- A
Grand Valley State Colleges, Michigan
Housing Revenue Ser. 1986 ---------- Baa
Grandville Public Schools, Michigan
Qualified-School Bond Loan Fund ------ A1 to Aa
Non Qualified-School Bond Loan Fund-------- Aa
Granger I/S/D, Texas ---------- Baa
Granite City, Illinois
Flt. Rate Pollution Control Revenue Bonds (National Steel Corp.-Guarantor) --Ba1 to B1
Granite Falls I/S/D 894, Minnesota ----- Baa1 to A
Granite S/D, Utah
Series Dtd. 5/1/74, 5/1/76, 5/1/77, 9/1/77, 6/1/78, 7/1/79, 12/1/79, 1983, 1984 & 1985 ---------- Withdrawn
Grant County P.U.D. 2, Washington
Priest Rapids Hydro. ---------- Baa1 to A
Wanapum Hydro. ---------- Baa1 to A
Priest Rapids Hydro. (Jr. Lien) ---------- A
Wanapum Hydro. (Jr. Lien) ---------- A
Grants Branch Community College, New Mexico ---------- Withdrawn
Grant County (County Commission of) West Virginia
Pollution Control Revenue Bonds, Series 1986 (Virginia Electric & Power Co.-Project) ---------- A2/VMIG1
Grant County S/D 144-101, Washington ----- Baa1
Grant Public Schools, Michigan
(Formerly Grant Public S/D) Qualified-School Bond Loan Fund ---------- Baa1
Grants, New Mexico
Lovelace Medical Foundation Health Care Revenue '81 ---------- Withdrawn
Grapevine, Texas
Series Dtd. 3/1/70, 1/10/73, 2/15/73, 7/1/78, 11/1/78, 6/1/80, 5/1/81, 5/1/82, 5/1/84 & 4/1/85 Water & Sewer Revenue Refunding Series 1980, 1981, 1981-A, 1982 & 1984---------- Withdrawn
Grapevine Industrial Development Corp., Texas
Airport Improv. Revenue Bonds (3 issues) (Manufacturers Hanover Trust Co.-LOC/Simo-Flite Training International Ltd. Project) ---------- Aa2 to A2
Airport Facil. Revenue Bonds, Ser.1985 (American Airlines, Inc.-Guarantor) ---------- A3 to A1
Grays Harbor & Mason Cos. S/D 68, Washington
Dtd. 12/1/84 ---------- Withdrawn
Great Bend, Kansas
Series Dtd. 10/1/84 and Prior (Refunded) ---------- Aaa
Great Falls, Montana
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor)------A3 to B1
Greater Baton Rouge Port Commission, Louisiana
Ser. A & E (State Gtd.)----------A1 to A
Adjustable Rate Dock Facility Revenue Bonds, Series 1983 Dow Chemical Company-Guarantor -------A1 to A2
Greater New Orleans Expressway Commission, Louisiana
Ser. 1967 A & B & 1973-A ---------- Withdrawn
Refunding & Improvement Revenue---------- A
Greater Peoria Airport Authority, Illinois
Dtd. 10/1/82 ---------- Withdrawn
Greater Rockford Airport Authority, Illinois
G.O. Dtd. 7/1/67 & 7/1/68 (Refunded) ---------- A1 to Aaa

Rating

Greater Texoma Utilities Authority, Texas
Revenue City of Sherman Proj. Ser. '81, '82-A & '83 (Refunded)---------- Baa1 to Aaa
Green Bay, Wisconsin
G.O. Promissory Notes, Ser. 1981-A Dtd. 4/1/81 & due 4/1/88 ----------Withdrawn
Taxable G.O. Promissory Notes, Ser. 1986 Dtd. 4/1/86 & due 4/1/90-1992 ----------Withdrawn
Dtd. 12/1/84 Due 4/1/94-2002; Dtd. 5/1/84 Due 4/1/96-99 ----------Withdrawn
Green Bay Area Vocational Technical & Adult Educational Dist. 13, Wisconsin-------Withdrawn
Green County, Wisconsin ---------- Aa to A1
Green Cove Springs, Florida
Utilities Refunding Revenue Ser. '78 ----------Withdrawn
Greene Village, New York ---------- Baa1
Greendale, Wisconsin
Dtd. 6/1/85 ----------Withdrawn
Greeneville, Tennessee
Dtd. 8/1/84 ----------Withdrawn
Electric Revenue ---------- A1 to Aa
Water & Sewer Revenue----------Baa1 to A
Greenfield, Wisconsin
G.O. Refunding Series 1984 Dtd. 9/15/84 & G.O. Promissory Notes Dtd. 3/21/85 (Refunded)----------A to Aaa
Greensburg, Indiana
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor)---------- Baa3 to Baa1
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor)---------- Baa1 to Baa3
Greenville, Alabama
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor)---- Aa3 to A1
Greenville County, South Carolina
Industrial Revenue (Merscot-Greenville Wastewater Treatment Project) (LOC-National Westminster Bank PLC) Series 1986-B----------Aaa
Industrial Revenue (Merscot-Greenville Co.) Wastewater Treatment Project Ser. 1986 A ---------- Con. (Baa1)
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC)----------Aa1 to Aa2
St. Francis Community Hosp. 1982 Refunding & Improvement Revenue ----------Withdrawn
Greenville Hospital District, Texas
Series 1968 (Refunded) ---------- A to Aaa
Greenville Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Greenville Medical Clinic Board, Alabama
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2
Greenville, North Carolina
Series 1981 ----------Withdrawn
Greenville Public Schools, Michigan
Non-Qualified School Bond Loan Fund ------- A1
Greenville, South Carolina
Water Revenue Series 1956, 1957, 1958, 1959, 1963, 1965, 1967, 1969, 1971, 1977, 1980 & 1982------Withdrawn
Greenwood County, South Carolina
Industrial Revenue Bonds (Midland-Ross Corp.-Guarantor) ----------Baa2 to B2
Greenwood Metropolitan District, Colorado
G.O. Refunding & Improvement Bonds, series 1985 Dtd. 3/1/85(Refunded)----------Aaa
Greenwood South Metro. Dist., Colorado
Series dated 7/1/81; 6/1/82 & 9/1/83 (Refunded)----------Aaa
G.O. Refunding & Improvement Ser. A Dtd. 2/1/85 Ser. B Dtd 2/1/85 (Refunded)----- Aaa

Rating

Gregg County, Texas
Certificates of Obligation, Dated 3/1/81, 8/1/81, 12/1/81, 5/1/84, 10/1/85 (1985-A & B (Refunded) ---------- A to Aaa
Gresham, Oregon
Sewer Revenue ---------- A
Griffin Development Authority, Georgia
Revenue (Spalling County Public Building Project) ---------- A
Griffin, Georgia ---------- A to Baa1
Griffin-Spalding School System, Georgia Sales Tax Revenue ---------- Baa1 to A
Grossmont Hospital Authority, California
Lease Rental (State Health Facilities Const. Guaranty Law) Dtd. 3/1/74 ---------- Withdrawn
Guadalupe-Blanco River Authority, Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Pollution Control Revenue Bonds (2 issues) (Central Power & Light Co.- Guarantor) ---------- A1 to A2
Guinnett County Development Authority, Georgia
Industrial Development Revenue Bond, Ser. 1982 (United States Shoe Corp.-Guarantor) ---------- A2 to A3
Gulf Coast Industrial Development Authority, Texas
Pollution Control Revenue Bonds Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Guarantor ---------- Aaa/VMIG1
Gulf Coast Waste Disposal Authority, Texas
Weekly Adj. Fixed Rate Resource Recovery Revenue, Series 1984 A & B ---------- Aaa to Aa1
Pollution Control Revenue Bonds (Quaker Oats Co.-Guarantor) ---------- A1 to A2
Pollution Control Revenue Bonds, Series 1979 (American Hoechst Corp.-Guarantor) ---------- Baa2 to Baa1
Pollution Control Revenue Bonds, Series 1977 (Pennwalt Corp.-Guarantor) ---------- A3 to Baa1
Pollution Control Revenue Bonds, (3 issues) (Diamond Shamrock Corp.-Guarantor) ---------- A3 to Baa2
Improvement Revenue Bonds, Series 1982 (Armco, Inc.-Guarantor) ---------- Ba2 to B2
Environment Improvement Revenue Bonds, Series 1975 (Armco, Inc.-Guarantor) ---------- Ba2 to B2
Pollution Control Revenue Bonds, Series 1975 (Armco, Inc.-Guarantor) ---------- Ba2 to B2
Pollution Cont. Revenue Bonds, Ser. 1973 (Champion International Corp./Atlantic Richfield Co.) ---------- Baa2 to Baa3
Pollution Cont. Revenue Bonds (Tenneco Corp.-Guarantor) ---------- Baa1 to Baa3
Air Pollution Control Revenue Ref. Bonds (Champion International Corp.-Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds, Series 1976 A (Atlantic Richfield Co.-Guarantor) ---------- Aaa to Aa3
Sewer Revenue League City
Contract Series 1985 Dtd. 9/1/85--Withdrawn
Envir. Imp. Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
Gulf Coast Water Authority, Texas
Pollution Control Revenue Bonds (USX Corp.-Guarantor) ---------- Baa2 to Baa3
Gunnison County, Colorado
Pollution Control Ref. Revenue Bonds, Ser. 1981 (AMAX, Inc.-Guarantor) ---------- Ba1 to B1

Rating

Guntersville, Alabama
G.O. Warrants, Ser. 1977 ---------- Withdrawn
Gurdon City, Arkansas
Pollution Control Revenue Bonds (2 issues) (International Paper Co.-Guarantor) ---------- A1 to A3
Gurnee, Illinois
Water & Sewer Revenue ---------- A
GVR Metropolitan Dist., Colorado
Dtd. 1/1/84 (Refunded) ---------- Aaa
Gwinnett County, Georgia ---------- Aa
Gwinnett County, Georgia
Water & Sewer Revenue 1984 & Prior (Refunded) ---------- A to Aaa
Gwinnett County Housing Authority,Georgia
Variable Rate Demand Multi-Family Revenue, Series 1985 (The Greene Apts. Proj.)---------- Aaa to Aa1
Monthly Floating Rate Demand Multi-Family Housing Revenue Ser. 1984 C ------- Aa1 to A1
Gwinnett County Development Authority, Georgia
Var. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Gwinnett County S/D, Georgia
All issues 1984 & prior (Refunded)----- Aa to Aaa
Gwinnett County Water & Sewer Authority., Georgia
Water & Sewer Revenue Series 1977, 1978, 1980, 1984 (Refunded)---------- Aa to Aaa

H

Haldane Central S/D of Philipstown, New York ---------- A
Hale County Industrial Development Corp., Texas
Adjustable Rate Pollution Control Revenue Bonds, Series 1986 Amoco Corporation-Guarantor------- Aaa/P-1
Halifax County, North Carolina
Series 1982 Dtd. 5/1/82 (Refunded) ---------- A to Aaa
Halifax Town, Massachusetts ---------- A
Hall County-Gainesville, Georgia
Hospital Authority
Northeast Georgia Medical Center Revenue Anticipation Certificates ---------- Withdrawn
Hallsdale-Powell Utilities District of Knox County, Tennessee
Refunding Revenue ---------- Withdrawn
Halstead, Kansas
Hosp. Refunding Revenue Ser. '77 --- Withdrawn
Hamilton County, Florida
Pollution Control Revenue Bonds, Ser. 1980 (Occidental Petroleum Corp.-Guarantor)---------- Baa2 to Baa3
Hamilton County, Indiana
Hospital Association Lease Rental Series 1986 ---------- Con.(A1)
Hamilton County, Ohio
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) A1 to A3
Industrial Revenue Bonds (Container Corp. of America-Guarantor) ---------- Baa1 to B1
St. Francis-St. George Hosp. Facil. Revenue (Ser. 1979, 1981) ---------- Withdrawn
Providence Hospital Revenue '80 ----- Withdrawn
Industrial Development Revenue Bonds, Ser. 1982 (Sherwin-Williams Co.-Guarantor) ---------- Baa2 to Baa1
Series 1971, 1978, 1980, 1982, 1983 Dtd. 6/1/71, 2/1/78, 8/1/80, 11/1/82 & 6/1/83 ---------- Withdrawn
Hamilton County Hospital Association, Indiana
Lease Rental, dtd. 12/1/84 ---------- Withdrawn
Hamilton County, Tennessee
Industrial Development Lease Rental Revenue Ser. 1985 ---------- Withdrawn

Rating

Hammond Cent. S/B/C, Ind. ---------- Withdrawn
Hammond Industrial Development Board, Louisiana
Econ. Development Revenue Bonds (Jack Eckerd Corp.-Guarantor---------- A1 to Ba3
Hampden Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --A3 to Baa2
Hampton, South Carolina ---------- Withdrawn
Hampton Redevelopment & Housing Authority, Virginia
Variable Rate Demand Revenue '84 Ser. A (Chase Hampton Proj.) (LOC: Bankers Trust Co.-exp. 12/1/92 or uopn conversion or earlier termination of LOC) ---------- Aaa
Hampton Roads Sanitary Dist., Virginia
Sewer Revenue---------- A1 to Aa
Hampton Township, Michigan
Pollution Control Revenue Bonds, Ser. A ---------- B1 to Ba3
Pollution Control Revenue Bonds, Ser. B (Consumers Power Co.-Guarantor)---------- Ba3 to Ba2
Hamtramck, Michigan ---------- Withdrawn
Hanceville, Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3
Industrial Development Revenue Bonds, Series 1979 (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Hancock County, Kentucky
Industrial Development Revenue Bonds (2 issues)(National Intergroup, Inc.-Guarantor)---------- Ba2 to Ba1
Pollution Control Revenue Bonds---- Ba2 to Ba1
Hanover, Massachusetts ---------- A to A1
Hanover Park Park Dist., Illinois ------- Withdrawn
Hanover, Pennsylvania
Dtd. 4/15/84 maturing 10/1/92-2004 (Refunded)---------- Withdrawn
Harbor Beach, Michigan
Limited Tax ---------- Baa1
Hardyston, New Jersey ---------- Baa1
Harpswell, Maine ---------- A
Harquahala Valley Irrigation Dist., Arizona ---------- Withdrawn
Harris County, Texas
Hotel Occupancy Tax Revenue '82-A (LOC-First City National Bank) ---Withdrawn
Harris County Health Facilities Development Corp., Texas
Memorial Hospital Revenue, Series 1984 ---------- Aaa to Aa1
Hermann Hospital Estate Hosp. Revenue ----- A1
Sisters of Charity Texas Series '83-A Dtd. 2/1/83 (Refunded)---------- Aaa
Adjustable Rate Hospital Revenue, Series '84-A Pooled Financing Project (LOC-Chemical Bank) (Rating effective upon effective date of LOC confirmation expected 6/23) ---------- Aaa/VMIG1
Adjustable Convertible Extendable Securities Ser. '85-B (Greater Houston Pooled Health Care Loan Program) (LOC-Texas Commerce Bank and Chemical Bank) (Exp. 12/21/90 or earlier termination of LOC (VMIG 1 expires at conversion) ---------- A2/VMIG1
Adjustable Rate Hosp. Revenue Ser. '84-A-Pooled Financing Proj.) (LOC-Texas CommerceBank, N.A.) ---------- Aa3 to A2
Adjustable Convertible Extendable Secs. ACES (Greater Houston Pooled Health Care Loan Project) Series 1985-B (LOC-Texas Commerce Bank, N.A. and Chemical Bank) (Expires 12/21/90, or earlier termination of LOC)---------- Aa3

Rating

Adjustable Rate Hospital Revenue Series 1984-A Pooled Financing Proj.(LOC-Texas Commerce Bank, N.A.)------Aaa toAa3
Harris County Hospital Dist., Texas
Variable Rate Daily Demand Mortgage Revenue, Series 1984----------Withdrawn
Hospital Revenue ---------- A
Variable Rate Daily Demand Mortgage Revenue, Ser. '84 (LOC-Texas Commerce Bank, N.A. expiring 7/1/89, at conversion or earlier termination of LOC) ---------- Aa3 to A2
Variable Rate Daily Demand Mortgage Revenue Series 1984 (LOC-Texas Commerce Bank, N.A.) (Expires 7/1/89, at conversion or earlier termination of LOC)----------Aa to Aa3
Harris County Industrial Development Corp., Texas
Var. Rt. Demand Industrial Development Bonds Series 1984 (Texas Commerce Bank N.A.-LOC)----------A2 to Baa1
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC)---------- Aa3 to A2
Harris County, Texas
Toll Road Unlimited Tax & Sub. Lien Revenue Ser. '84; Dtd. 10/1/84 maturing in 2003, 2004, 2005 & 2014 only (Refunded) ---------- Aaa to Aaa
Harrisburg, Pennsylvania
Steam Revenue, Series 1983 ---------- Aaa to Aa2
Series 1984 Dtd. 12/1/84----------Withdrawn
Harrison, Ohio
Industrial Development Revenue Ref. Bonds (Sherwin-Williams Co.-Guarantor) ---------- Baa2 to Baa1
Harrisonburg Redevelopment & Housing Authority, Viginia
Multi-Family Housing Revenue (Rolling Brook Village Apts. Proj.) 1985 Ser. A (Collateralized) (Exp. 2/1/95 or earlier termination of credit support) ----------Aaa/VMIG1
Hartland, Wisconsin
Dtd. 12/1/79, 10/1/80, 8/1/83 & 12/1/83 (Refunded)----------A to Aaa
Hartford U/F/S/D, Wisconsin----------Withdrawn
Harvey, Illinois
Water Revenue Series 1975 & Prior --Withdrawn
Harvey, North Dakota----------Withdrawn
Haslett Public Schools, Michigan
Qualified-School Bond Loan Fund-----A to Baa1
Hattiesburg, Mississippi
Industrial Development Revenue Bonds (Sunbeam Corp.-Guar.)-----Baa3 to B1
Haverford Township Pennsylvania -------- Aa to A1
Haverhill, Masschusettes----------Ba to Ba1
Series 1982 (Refunded) ---------- Ba1 to Aaa
Havre, Montana
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor) ----- A3 to B1
Hawaii Department of Budget & Finance
(Wahiawa General Hospital Proj.) Revenue dtd. 3-1-82 ----------Withdrawn
Queens Medical Center Special Purpose Revenue Ser. '82 Dtd. 10/1/82 (Refunded)---------- Aa to Aaa
Hawkins County Industrial Development Bd., Tennessee
Industrial Development Revenue Bonds, Ser. 1982 (Dennison Manufacturing Co.-Guarantor) ---------- A2 to A3
Hays Consolidated I/S/D, Texas
Dated 12/1/63, 10/1/64, 1/1/68, 7/1/72, 7/1/73, 8/1/75, 3/1/78, 12/1/78, 6/1/80, 8/1/81, 7/1/82 & 5/1/83 (Refunded)---------- Baa1 to Aaa
PSF-Gtd. Series 1984 & 1984-A (Refunded)---------- Aaa to Aaa
Hays County, Texas ---------- Baa1

Rating

Haywood County Health & Education Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor----------A1 to A2
Hazelwood, Missouri
Industrial Development Revenue Bonds (Crown Zellerbach Corp.-Guarantor)---------- Baa3 to Baa1
Industrial Development Revenue Bonds (Crown Zellerbach Corp.-Guarantor)---------- Baa1 to Baa3
Healdsburg Communmity Redevelopment Agency, California
Certificates of Participation (Safeway Stores Inc.-Guarantor) ----------A3 to B1
Heard County, Development Authority of Georgia
Pollution Control Revenue Bonds, Ser. 1986, 2016 (Georgia Power Co.-Guarantor) --- Baa2
Heartland Consumers Power Dist., South Dakota
Electric Revenue Ser. 1983 Dtd. 6/1/83 (Refunded) ---------- A to Aaa
Electric Revenue Series 1983, Dtd. 6/1/83, Term Bonds Due 1/1/2004, 1/1/2007, 1/1/2015, 1/1/2016 (Refunded) ---------- A to Aaa
Hempstead Industrial Development Agency, New York
Fixed Rate/Convertible Resources Recovery Revenue (1985 American Ref-Fuel Co. of Hempstead Project)---------- Con.(Baa1)
Hennepin County, Minnesota
Solid Waste Resource Recovery Revenue (Hennepin Energy Resource Co. Project) Series 1986-B (LOC-Credit Lyonnais & Banque Indosuez)-------Aaa
Solid Waste Resource Recovery Refunding Revenue Bonds (Hennepin Energy Resource Co. Proj.) Series 1986 A (LOC: Lyonnais & Banque Indosuez) (Exp. 9/25/92, or earlier termination of LOC) ----------Aaa
Henrico County, Virginia
Water & Sewer Revenue Series 1982 & 1982 A ---------- Withdrawn
Hempfield Twnsp. Mun. Authority,Pennsylvania
Gtd. Sewer Revenue Series 1964, 1972 & 1977---------- Withdrawn
Hendricks County Hospital Assoc., Indiana
(Refunded) ---------- Withdrawn
Henry County Development Authority, Georgia
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)----------A1 to A3
Henry County S/D, Georgia
Series 1981 (Refunded)---------- A to Aaa
Herkimer County Industrial Development Authority
Industrial Development Revenue Bonds (Chemical Bank-LOC/Price Chopper Operating Co., Inc. Project)----------Aaa
Hermantown I/S/D 700, Minnesota----------Baa
Hiawatha, Kansas
Series 1972 A & B; 1973-B; 1974-A; 1976 B & C; 1977 A & B; 1979-A; 1981-A; 1982 A; 1983; 1984; & 1984-A (Refunded)----------Aaa
Hidalgo County Drainage District 1, Texas
Series 1976 Dtd. 3/1/76, Series 1980 Dtd. 11/1/80, Series 1982 Dtd. 9/1/82 (Refunded) ---------- A to Aaa
Highlands, New Jersey ---------- A to Baa1
Highland Park City Econo. Development Corp., Michigan
Economic Development Revenue Bonds,Series A (Citibank, N.A.-LOC) ----------Aaa to Aa1
Highland Park Hospital Finance Authority, Michigan
Michigan Health Care Corp.---------- Ba
Michigan Osteopathic Medical Center Revenue ---------- Withdrawn

Rating

Highlands Ranch Metropolitan District No. 2, Colorado
Improvement. Refunding Series '86 (LOC-The Industrial Bank of Japan, Ltd.-expire 6/15/92 or earlier term of LOC) ----------Aaa
Water & Sanit. Dist. Phase II Series '86 (LOC: The Industrial Bank of Japan, Ltd.-expire 6/15/92 or earlier term. of LOC)----------Aaa
Highland Village, Texas ---------- Baa
Hill County H/S/D A, Montana---------Withdrawn
Hillsborough County Development Authority, Florida
Pollution Control Revenue Bonds, Series 1985 (Citibank, N.A.-LOC)---------- Aaa to Aa1
Tampa General Hospital Hospital Revenue Ser. '82----------Withdrawn
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank, PLC-LOC/Reynolds Metals Co.-Project ----------Aaa/VMIG1
Hillsborough County Port Dist.,Florida
Special Purpose Revenue Bonds, Series 1982 (Int'l Minerals & Chemicals Corp.-Guarantor)-------A2 to Baa2
Hobbs Municipal S/D 16, New Mexico---------- Aa to A1
Hoffman Estates Park District, Illinois --A to Baa1
Hollister Independent Public Facilities Corp., California
Ctfs. of Participation (1986 Waste Treatment Facility Proj.) Dtd. 12/1/86----------Con.(Baa)
Holly Pond Town Industrial Development Board, Alabama
Industrial Development Revenue Bonds (VF Corp.-Guarantor) --------A1 to A3
Holy Cross Health System Corp.
Taxable Variable Rate Demand Bonds, Series 1986 A (LOC-Mellon Bank, N.A.) (Rating expires 3/17/89, or earlier termination of LOC)---------- Aaa to Aa2
Holyoke City, Massachusetts
Coll. Pollution Control Revenue Bonds, Series 1981 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Homer C/S/D, New York ---------- Baa1
Homestead, Florida
Electric & Water Revenue Refunding Ser. '77----------Withdrawn
Homewood, Illinois
Dtd. 8/1/82 ----------Withdrawn
Homewood-Flossmoor Park Dist., Illinois ----------A to Baa1
Hopewell City Industrial Development Authority, Virginia
Pollution Control Revenue Bonds (2 issues)---------- Baa3 to Ba2
Industrial Development Revenue Bonds, Ser. 1977 ---------- Baa3 to Ba2
Resource Recovery Revenue Bonds Ser. 1981 (Kiewit Continental, Inc.-Guarantor)---------- Baa3 to Ba2
Hopewell Industrial Development Bd., Virginia
Pollution Control Revenue Bonds, Ser. 1980 (2 issues) (Kiewit Continental, Inc.-Guarantor)---------- Baa3 to Ba2
Hopewell Township, New Jersey ---------- A
Hot Springs, Arkansas
Sewer Revenue---------- Ba to Baa
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Houston, Texas
Sewer Revenue Prior Lien---------- A
Houston I/S/D, Texas
Series 1970, 1977, 1978 & 1980 (Ref.) Aaa to Aaa

Rating

Houston Health Facil. Development Corp., Texas
Variable/Fixed Rate Revenue, Series 1985 (Jewish Community Center Project) (LOC-Texas Commerce Bank, N.A., expiring 5-1-90, conversion, or earlier termination of LOC) ---------Withdrawn
Variable Fixed Rate Revenue Ser. '85 (Jewish Community Center Proj.) (LOC-Texas Commerce Bank, N.A., expiring 5/1/90, conversion, or earlier termination of LOC) ---------- Aa to A2
Houston Industrial Development Corp., Texas
Variable Rate Demand Revenue Series 1984 (Wortham Theatre Center Proj.) (LOC-Texas Commerce Bank, N.A.) ----------A2 to Baa1
Variable Rate Demand Revenue Ser. '84 (Wortham Theater Center Proj.) (LOC-Texas Commerce Bank, N.A.-Worthington) ---------- Aa3 to A2
Variable Rate Demand Revenue Series 1984 (Worthington Theater Center Proj.) (LOC-Texas Commerce Bank, N.A.)----------Aa to Aa3
Howard County, Maryland
Var. Rt. Demand/Fixed Rate Revenue Bonds (Maryland National Bank-LOC)---------- Aa3/P-1
Ser. dtd. 9/15/83 due 9/15/94-2003, dtd. 3/15/84 due 3/15/95-2004 ----Withdrawn
Howard Lake, Minnesota ---------- Baa
Howell Township, New Jersey ---------- Baa
Howell Township Municipal Utility Authority, New Jersey
Revenue, Series 1985, Dtd. 3/1/85, Second Series Dtd. 11/1/85 ---------Withdrawn
Hubbard County, Minnesota
Industrial Development Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
Pollution Control Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
Hudson County, New Jersey
Chapter 74 ----------Aa
Hull, Massachusetts ---------- Baa to Baa1
Humble I/S/D, Texas
Dtd. 11/15/81 (Maturities 2/15/88-1992) (Refunded)----------A1 to Aaa
Humboldt County, Nevada
Flt. Rt. Pollution Control Revenue Bonds (Citibank, N.A.-LOC)---------- Aaa to Aa1
Coll. Pollution Cont. & Water Facil. Revenue Bonds (Sierra Pacific Power Co.-Guarantor) ----------Baa1 to A2
Pollution Control Revenue Bonds, Series A (Idaho Power Co.-Guarantor) ----------Aa3
Variable Rate Demand Bonds (Long Term Credit Bank of Japan Ltd.-LOC-Idaho Power Co.-Guarantor)----------Withdrawn
Humphreys County Industrial Development Bd., Tennessee
Industrial Development Bonds (Time, Inc.-Guarantor) ----------Aa2 to Aa3
Hunt Memorial Hospital District, Texas
(Formerly Greenville Hospital District) Series 1984 Due 7/1/2002-2004 (Refunded) --------- Aaa to Aaa
Series 1984 Due 7/1/87-2001 & 7/1/2005 (MBIA) (Refunded------ Aaa to Aaa
Huntingdon, Pennsylvania
Series 1982 (Refunded) ---------- Baa to Aaa
Huntington Beach, California ---------- A1 to Aa
Huntington Beach, California
Monthly Floating Rate Demand Multi-Family Housing Revenue, Series '85-A (LOC-The Bank of Tokyo Ltd., expiring earlier of 8/15/88 or conversion) ---------- Aaa to Aa1

Rating

Huntington Beach-Huntington Beach Civic Impvt. Corp., California
Certificates of Participation (Civic Center Proj.) Dtd. 7/15/86----------A
Huntington Beach Public Facilities Corp., California
Lease Rental Dtd. 1/15/72 (Refunded) A to Aaa
Huntington, Indiana
Flt. Rate Monthly Demand Industrial Development Revenue Bonds, Ser. 1983 (Comerica Bank-Detroit-LOC /CMI International, Inc.-Project) - Withdrawn
Flt. Rate Monthly Demand Industrial Development Revenue Bonds, Ser. 1983 (Comerica Bank-Detroit-LOC - R.W. Leasing Co-Project)---------Withdrawn
Huntington Park Redevelopment Agency, California
Industrial Development Revenue Series 1984 (Huntington Park Personal Storage I Proj.) (LOC-The Sanwa Bank, Ltd.) (Exp. 3/27/91, or earlier termination of LOC) --- Aaa/VMIG1
Huntsville, Alabama
Electric System Revenue---------- Aa
Huntsville City, Alabama
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) ---------A2 to Ba2
Huntsville I/S/D, Texas
Series 1959, 1962, 1966 (Refunded) ----- A to Aaa
PSF-Gtd., Series 1985 (Refunded)---- Aaa to Aaa
Hurley Medical Center Rental Revenue
Ser. '77 Dtd. 10/1/77 (Refunded) ------- A to Aaa
Hurley (Town of), New Mexico
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Company (Ohio)-Guarantor --------- Withdrawn
Huron, Ohio ----------A
Hutchinson, Kansas
Waterworks Revenue, dtd. 6/1/58 ---Withdrawn
Hutchinson, Minnesota
Electric Utility Revenue----------A1
Economic Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC-Hecht Associates Ltd.-Project)---------- Aa2 to A1
Hyattsville, Maryland
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor)------A3 to B1

I

Iberia Parish School Board, Louisiana
3/4% Sales & Use Tax ---------- Baa1
Sales & Use Tax---------- Baa1
Iberville Parish Industrial Development Board, Louisiana
Pollution Control Revenue Bonds (Dresser) (Gulf States Utilities Co.-Guarantor) ---------- Ba1 to Ba3
Pollution Cont. Revenue Bonds (Dresser) (Gulf States Utilities Co.-Guarantor)----------Baa3 to Ba1
Iberville Parish, Louisiana
Variable Rate Demand Pollution Control Revenue Bonds, Series 1984 (Dow Chemical Co.-Guarantor)---------- A2, P-2
Idaho Falls, Idaho
G.O. Electric Revenue----------A1
Electric Revenue Series 1985 A & B (Refunding)----------Baa1 to Aaa
Electric Revenue---------- Withdrawn
Idaho Housing Agency
Pooled Financing Prog. Revenue Series '85 Multifamily Convertible Extendable Securities (LOC-Bank of Tokyo) ---------- Aaa to Aa1
Combo Memorial Hospital Variable Rate Demand Ser. '85 (LOC-The Bank of Tokyo Ltd., expiring earlier of 8/15/88 or conversion or termination of LOC ---- Aaa to Aa1

Rating

St. Joseph's Hospital Revenue Series 1983, Dtd. 3/1/83 (Refunded)----------A to Aaa
Idaho Housing Agency
Home Mortgage Revenue ---------- Aa
Idaho State Building Authority
State Bldg. Revenue Ser. 1985---------Withdrawn
State Building Revenue ---------- A
Illinois College of Optometry
Series 1985 (LOC-Manufacturers Hanover Trust Co.)---------- Aa2 to A2
Illinois Development Finance Authority
Industrial Development Revenue Bonds, Ser. 1986 (Tokai Bank, Ltd.)---------- Prime-1
Industrial Development Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Variable Rate Pollution Control Revenue Bonds (Mitsubishi Bank-LOC/Diamond-Star Motors Corp.-Project) ---------- Aaa, P-1
Flt., Fixed Rate Industrial Revenue Bonds, Ser. 1985 (Fuji Bank & Industrial Bank of Japan-LOC/Makita USA, Inc.-Project)---------- Aaa, P-1
Illinois Educational Facilities Authority
Illinois College of Optometry (LOC-Manufacturers Hanover Trust Co.)---------- Aa2 to A2
Chicago College of Osteopathic Medicine Revenue Series A & B, Dtd. 5/1/75 (Refunded) ---------- Aaa to Aaa
Adjustable Rate Demand Revenue Bonds (Cultural Pooled Financing Program) Series 1985 (LOC-Commonwealth Bank of Australia, (Expires 2/1/90, conversion or earlier termination of LOC ---Aaa, VMIG1
Chicago Historical Society Series '85 Variable Rate Demand Revenue (LOC-Mitsubishi Bank Ltd., 8/1/90, conversion or earlier termination of LOC) ----------Aaa, VMIG1
Loyola University of Chicago Revenue Series 1985 Collateralized Refunded Serv., Aaa to Aaa
Depaul University Series '85 ---------- A (Interim)
Northeastern Illinois University Adjustable Demand Revenue Series 1985 ----------Aa
Riverside Hospital Series 1985 Revenue ---------- Withdrawn
Lutheran Institute of Human Ecology Ser. '82 Dtd. 5/1/82 Refunded)---------- Aa to Aaa
Memorial Medical Center of Springfield Revenue (LOC-[illegible] Aaa
Variable Rate Demand Revenue Revolving Fund Pooled Financing Prog. Ser. '85 C & D (LOC-New National Bank of Chicago) Ser. '85, upon conversion or earlier termination of the LOC ---------- Aa
Variable Rate Demand Revenue Revolving Fund Pooled Financing Program Series '85 E (LOC-The Sumitomo Bank Ltd., expire 5/1/90, conversion or earlier termination of LOC ---------- Aaa
Variable Rate Demand Revenue Bonds Revolving Fund Pooled Financing Program Series 1985 A & B (LOC-Swiss Bank Corp., Highland, 1/15 upon conversion or earlier termination of LOC ---------- Aaa
Ingalls Memorial Hospital Ser. '82 Rev. Dtd. 5/1/82 (Refunded) ---------- Aa to Aaa
Mercy General Health Care Services Revenue Ser. '84 Dtd. 7/1/84 (Refunded) ---------- Aaa to Aaa
Provena Hospital & Provena Corp. Revenue Ser. '85 ---------- Withdrawn
Rockford Memorial Hospital Ser. '82 Dtd. 5/1/82 (Refunded) ---------- Aa to Aaa

Rating

Franciscan Sisters Health Care Corp. Revenue Series 1981 Dtd. 11/1/81 (Refunded)---------- A to Aaa
Children's Memorial Hospital Revenue Ser. '82 Dtd. 12/1/82 (Refunded) ---------- Aa to Aaa
Loyola University of Chicago Tuition Fee Revenue Series 1978 (Refunded)---------- Con.(Aaa) to Aaa
Revenue Series'85-A Michael Reese Health Plan, Inc. Project) (LOC-The Industrial Bank of Japan, Expires 1/5/91 upon conversion to fixed rate to maturity, or earlier termination of LOC)---------- Aaa
Healthcorp. Affiliates Variable Rate Demand Revenue Bonds Series 1985-B (LOC-The Fuji Bank, Ltd.) (Expires 11/26/88, at conversion or upon earlier termination of LOC) ---------- Aaa
Illinois Envrionmental Facil. Finan. Authority
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds Series 1982 (Manufacturers Hanover Trust Co.-LOC/Olin Corp.-Project)---------- Aa2 to A1
Illinois Health Facilities Authority
menonite Hospital Association Ser. 1981 dated 12/15/80 (Refunded) ---------- Con. (A) to Aaa
Sisters of The Third Order Hospital Revenue -- A
Illinois Industrial Pollution Control Financing Authority
Pollution Control Revenue Bonds, Series 1975 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Illinois, State of
Civic Center (Dedicated Tax Revenue) ----- Baa1
Illinois State Toll Highway Authority Toll Highway Priority Revenue---------- A1
Highway Revenue---------- A to A1
Illinois State University
Auxiliary Facility Revenue ---------- A1
Independence, Missouri
Variable Rate Demand Water Utility Revenue (LOC-Sumitomo Trust & Banking Co., Ltd.) (Exp. 3/27/91, upon conv. or earlier term. of LOC)---------- Aaa/VMIG1
Independence County, Arkansas
Flt. Rt. Periodic Demand Pollution Control Revenue Bonds (3 issues) (Mississippi Power & Light Co.-Guarantor) ---------- Baa2 to Baa1
Pollution Control Revenue Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor) ---------- Baa2 to Baa1
Indian River C/S/D at Philadelphia, New York
(Formerly Antwerp, et al C/S/D 1)---------- Baa1 to Baa
Indiana County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series 1979 (Joy Manufacturing Co.-Guarantor)------- A2 to A3
Pollution Control Revenue Bonds, Ser. 1976 A (Pennsylvania Electric Co.-Guarantor) ---------- Baa2 to A3
Indiana Health Facilities Authority
Deaconess Hospital Inc. Hospital Revenue ---------- Baa1
Indiana Secondary Market for Educational Loans, Inc.
Loan Revenue (LOC-Manufacturers Hanover Trust Co.)---------- Aa2 to A1
Indiana State Office Bldg. Commission ---------- Con. (A1)
Indiana State University
Building Facilities Fee Revenue All Series---------- Withdrawn
Indiana Toll Road Commission
Toll Road Revenue 3 1/2's, 1994------ Withdrawn
Series 1980 Revenue (Refunded) ------- A1 to Aaa
Indiana University
Building Facility Fee Revenue All Series (Refunded)---------- Con.(Aaa) to Aaa

Rating

Indiana Voc. Tech. College
Series 1977-A, 1980-B & 1982-C (Refunded) ---------- Aaa
Indianapolis, Indiana
Gas Utility Revenue, Jr. Lien dtd. 11-1-78 & 10-1-82---------- Withdrawn
Gas Utility Revenue, Senior Lien dtd. 7-1-61, 11-1-67, 4-1-72 & 5-1-76---------- Withdrawn
Indianapolis Economic Development, Indiana
Revenue Series 1986 (GNMA-Collateralized Bethany Independent Care Project)---------- Aaa
Indio City, California
Variable Rate Demand Multi-Family Housing Revenue, Series '85-A (Smoketree Apts. Project) (LOC-The Bank of Tokyo, Ltd., expiring 12/1/97 at conversion or upon earlier termination of LOC) ---------- Aaa to Aa1
Industrial Development Authority of the City of Lodi, California
Var. Rt. Demand Industrial Development Revenue Bonds Series 1986A, 1996 (Tokai Bank Ltd.-LOC/Minton Co. Project)---------- Prime-1
Industrial Development Authority of the City of Petersburg, Virginia
Revenue Refunding Bonds, Series, 1986 (Hospital Corp., of America-Guarantor) ---------- A2
Industry, Los Angeles County, California
Industrial Development Refunding Revenue Bonds, Series 1986 (Harris Trust & Savings Bank-LOC/Helene Curtis Inc.-Project) ---------- Aa2/P-1
Inglewood, California
Residential Rehabilitation Mortgage Revenue ---------- Withdrawn
Intermountain Power Agency, Utah
Special Obligation Second Crossover Series---------- Con.(A1)
Power Supply Revenue Series 1981 A due 7/1/05; Series 1983B due 7/1/04, 7/1/08 & 7/1/22 (Refunded)--------- Con.(A1) to Aaa
Series 1981 B, due 7/1/97 & 98, 1981C due 7/1/95 & 96; & 1984A due 7/1/04 & 7/1/21 (Refunded)--------- Con.(A1) to Aaa
Series 1981D due 7/1/18 & 1983 A due 7/1/23 (Refunded) --- Con.(A1) to Aaa
Series 1984B due 7/1/2014 (Refunded) ---------- Con.(A1) to Aaa
1984C Term due 7/1/2002 & 7/1/2015 (Refunded)--------- Con.(A1) to Aaa
International Falls, Minnesota---------- A to Baa
International Falls, Minnesota
Adj. Rate Econ. Development Revenue Bonds Ser. 1982 (Manufacturers Hanover Trust Co.-LOC/Developers Diversified Ltd. Project)---------- Aa2 to A1
Iowa City, Iowa
Mercy Hospital Revenue---------- A
Sewer Revenue ---------- A
Parking Revenue---------- Baa to Baa1
(Refunded) ---------- Baa to Aaa
Iowa Falls, Iowa
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Iowa Finance Authority
Small Business Deevlopment Multi-Family Housing Revenue Ser. '85-A & B (Village Court Assoc. Proj.) (LOC-Bankers Trust Company) (Exp. 11/1/92, at conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Small Business Loan Program Multi-Family Housing Revenue Series 1985 (FNMA Program 50/50 Ltd. Project)---------- Aaa

Rating

Iowa Lutheran General Hospital Refunding Revenue Series '78 Dtd. 6/1/78 (Refunded) - Aaa
Iowa State Board of Regents
State Univ. of Iowa Academic Bldg. Revenue S.U.I. Ser. 1981 Dtd. 12/1/81---------- Withdrawn
State Univ. of Iowa Academic Bldg. Revenue S.U.I. Ser. 1982 Dtd. 7/1/82 ---------- Withdrawn
Iowa State University of Science & Tech. Computation Center Series I.S.U. '86 Revenue ---------- A1
State University of Iowa (Iowa Memorial Union) Revenue---------- A
Iowa Western Community College---------- A1
Industrial I/S/D, Texas ---------- A1 to A
Ipswich, Massachusetts ---------- A
Irvine, California
Floating/Fixed Rate Industrial Development Revenue Bonds Series 1985 (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Variable Rate Demand Revenue Bonds, 1985 (Security Pacific National Bank-LOC/Irvine East Inv. Co.-Project)---------- Aaa/VMIG1
Irvine Assess. Dist. No. 85-7, California
Improvement Revenue (LOC: The Dai-Ichi Kangyo Bank & The Mitsubishi Trust & Banking Corp.) (Exp. 7/12/96 upon conversion or earlier termination of the LOC)---------- Aaa
Irvine Public Facilities & Infrastructure Authority, California
Lease rental revenue, Series 1985 (Capital improvement project) (LOC-The Bank of Tokyo, Ltd. rating expires earliest of 8/25/95, conversion or earlier termination of LOC) ---------- Aaa to Aa1
Irving, Texas ---------- Aa1 to Aaa
Series 1985 and Prior---------- Withdrawn
Irving Flood Control Dist., Texas
Section 3 Ser. 6/1/83, 9/1/84 & 9/1/85 (Refunded)---------- Baa1 to Aaa
Isle of Wight, Virginia
Industrial Development Revenue Bonds (Union Camp Corp.-Guarantor)---------- Aa3 to A1
Isle of Wight County, Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1977 B (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor)---------- Aa2 to Aa3
Islesboro, Maine ---------- Baa
Islip Community Development Agency, New York
Community Development Revenue New York Institute of Technology (Demonstration Project) Series 1986 (LOC-National Australia Bank, Ltd.-expire 10/1/98 or earlier termination of LOC)---------- Aa1
Itasca I/S/D, Texas ---------- Baa
Ithaca, Michigan ---------- Baa

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Jackson, Mississippi
Waterworks System Revenue---------- A
Flt. Rate Weekly Demand Industrial Development Ref. Revenue Bonds, Ser. 1985 (Barclays Bank PLC-LOC/McCarthy Holman Co., Inc.-Project) ------ Aaa
Jackson County, Mississippi
Pollution Control Revenue Bonds (3 issues) (International Paper Co.-Guarantor) ---------- A1 to A2
Jackson, Tennessee
Electric Rev. Ser. B, Dtd. 5/1/81 -----Withdrawn

Rating

Series 1965, 1972, 1973 & 1980 (Refunded)---Withdrawn
Jackson City, Alabama
Envir. Imp. Revenue Bonds (SCM Corp.-Guarantor) ---Withdrawn
Jackson County Consolidated S/D 1, Missouri ---A to A1
Jackson County S/D 4, Oregon
Series dtd. 7-1-84 ---Withdrawn
Jackson County, West Virginia
Pollution Control Revenue Bonds, Series 1978 (Kaiser Aluminum & Chemical Corp.-Guarantor) ---Ba1 to Ba3
Jackson County, Wisconsin
Dtd. 4/1/85 (Refunded) ---Aaa
Jackson Industrial Development Board, Tennessee
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) A1 to A3
Jackson Redevelopment Authority, Mississippi
Urban Renewal Revenue (Central Business District Development Program Project No. 1) Series 1986 A (Hinds Co.) ---A
Series 1986 B & C (City of Jackson) ---A
Jackson-Union Counties Regional Port Dist., Illinois
Port Facilities Revenue Bonds (3 issues) (Houston Natural Gas Corp.-Guarantor) ---Baa2 to Baa3
Jacksonville, Florida
Street & Drainage Improvement (Gas Tax)---A
Indus. Devel. Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.- LOC) - Aaa to Aa1
Pollution Control Revenue Bonds (St. Regis Corp.-Guarantor)---Baa1 to Baa2
Jacksonville Beach, Florida
Utilities Revenue Ser. 1978 & 1980 (Refunded) ---Aaa
Jacksonville Electric Authority, Florida
St. John's River Pwr. Park Sys. Revenue
Issue 1 Ser. 2 due 10/1/88-91 & 10/1/12
Ser. 3 due 10/1/14, Ser. 4 due 10/1/20
Ser. 5 due 10/1/92-94 (Refunded) --A1 to Aaa
Jacksonville Health Facilities Authority, Florida
Baptist Medical Center Hospital Revenue Refunding & Improvement Ser. 1982, Dtd. 10/1/82 (Refunded) ---A to Aaa
Jacksonville Industrial Development Authority, Florida
Pollution Control Revenue Bonds, Series 1985 (Anheuser-Busch Cos., Inc. Project) ---Aa3
Jacksonville Port Authority, Florida
Industrial Development Ref. Revenue Bonds Series 1984 (United States Gypsum Co.-Guarantor) ---Aa3 to A1
Industrial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/Frucheuf-Corp. Project)---Aa2 to A1
Industrial Building Revenue Bonds, Series 1979 (Armco, Inc.-Guarantor) ---B1 to B3
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---Aa2 to Aa3
Pollution Control Revenue Bonds, Ser. 1984 A,B & C (Toronto-Dominion Bank-Guarantor/Florida Power & Light Co.-Project) ---Withdrawn
Jamestown City S/D, New York ---Baa1
Jasper, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor)---A3 to Ba3
Jay County, Maine
Pollution Control Revenue Bonds (5 issues) (International Paper Co.-Guarantor) ---A1 to A3
Jefferson County, Alabama
Sanitary Sewer Warrants, Ser. 1978 Dtd. 6/1/78 (Refunded)---A1 to Aaa
Series 1984 ---Withdrawn

Rating

Jefferson County, Arkansas
Industrial Development Revenue Bonds (Arkansas Power & Light Co.-Guarantor) ---Baa2 to Baa1
Pollution Control Revenue Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor) ---Baa2 to Baa1
Jefferson County, Colorado
Certificates of Participation Series Dtd. 10/1/82 (Refunded) ---Withdrawn
Jefferson County, Kentucky
Variable Rate Multi-Family Rental Housing Revenue, Series 1985 (Deerfield Apts. Proj.)---Aaa to Aa1
Adj. Rate Health Facil. Revenue Ref. Bonds (3 issues) (Republic Bank-Dallas-LOC/ Beverly Enterprises, Inc.-Project) ---Aa1/P-1 to Aa3/P-1
Health Facilities Rev. Refunding Bonds, Series 1985 B Republic Bank-Dallas-LOC/Beverly Enterprises.-Project ---Aa1/P-1
Pollution Control Revenue Bonds, 1986 A (Louisville Gas & Electric Co.-Guarantor) ---Aa2
Jefferson County Finance Corp., Colorado
Certificates of Participation (Open Space Proj.) ---A1
Jefferson County Hospital Authority, Texas
Baptist Hosp. of Southeast Texas Hosp. Revenue ---A to Baa1
Jefferson County Industrial Development Agency, New York
Industrial Development Revenue Bonds (2 issues) (Crown Zellerbach Corp.-Guarantor) ---Baa3 to Baa1
Industrial Development Revenue Bonds, Ser. A (St. Regis Corp.-Guarantor) ---Baa1 to Baa2
Pollution Control Revenue Bonds, Ser. A (St. Regis Corp.-Guarantor) ---Baa1 to Baa2
Industrial Development Revenue Bonds, Series A (Crown Zellerbach Corp.-Guarantor) ---Baa1 to Baa3
Pollution Control Revenue Bonds, Ser. A (Crown Zellerbach Corp.-Guarantor) ---Baa1 to Baa3
Jefferson County Industrial Development Authority
Industrial Development Revenue Bonds (Chemical Bank-LOC/ Price Chopper Operating Co., Inc. Project) ---Aaa
Jefferson County Public Hospital Dist. 2, Washington ---Baa1
Jefferson County S/D R-1, Colorado
Series 1985 A & B ---Withdrawn
Jefferson County S/D 253, Idaho ---Baa1
Jefferson County, Wisconsin ---Withdrawn
Jefferson Davis Parish S/D1, Louisiana ---Baa1 to Baa
Jefferson Parish Hospital Service Dist. 2, Louisiana
East Jefferson General Hospital ---Withdrawn
Customized Purchase Hospital Revenue (East Jefferson General Hospital) Sub-series 1985 A, B, C, D, E & F (LOC- The Mitsubishi Bank, Ltd.) (Expires earliest of 12/3/90 conversion to a fixed rate, or mandtier termination of LOC) ---Aaa, VMIG1
Jefferson Parish Industrial Development Board, Louisiana
Industrial Development Revenue Bonds, Ser 1984 Texas Commerce Bank N.A.-LOC) ---A2 to Baa1
Industrial Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC) ---Aa3 to A2
Jefferson Parish School Board, Louisiana
[illegible] Tax Series 1985 Sub Series 1985-A Maturing 9/1/97 To 3/1/10 (Refunded) ---Aaa

Rating

Sales & Use Tax (1/2%), Ser. '80, Dtd. 2/1/80; '81-A, Dtd. 2/1/81 & '82-C Dtd. 12/1/82 ---Withdrawn
Jemez Mt. I/D/S. 53, North Mexico ---A1 to Baa1
Jennings, Louisiana
Utilities Revenue ---Baa
Jersey City, New Jersey
Improvement Qualified Dtd. 12/1/69; 2/15/15-70; 10/1/75; Qualified Water Dtd. 12/1/69; 2/15/70 & 10/1/75
10/1/75, & Qualified Urban Renewal 10/1/75 ---Withdrawn
Jersey City Sewerage Authority, New Jersey
Sewer Revenue ---Baa1
Sewer Revenue ---Withdrawn
Johnson County Water Dist., Arkansas
Water Revenue Refunding Series 1984 Dtd. 10/1/84 (Refunded) ---A1 to Aaa
Johnson County Water Dist. 1, Kansas
Water Revenue Refunding Ser. 1986 ---A1
Johnston County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---Baa2 to Baa3
Johnson County Hospital Association, Indiana
Lease Rental, Series dtd. 3/1/83 ---Withdrawn
Johnson County Unified S.D 512, Kansas ---Withdrawn
Joliet, Illinois ---Baa1
Water & Sewer Revenue ---Withdrawn
Joliet Regional Port District, Illinois
Adjustable Tender Industrial Building Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---A2 to A3
Jones, Arkansas
Var. Rate Demand Industrial Revenue Bonds (Security Pacific National Bank-LOC, Farr County Proj.)---Aaa, VMIG1
Jonesboro, Arkansas
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---A2 to Ba2
Jordan, Minnesota
Dtd. 5/1/84 ---Withdrawn
Joab S. D, Utah
Series 7/1/82 & 8/1/[illegible] ---Withdrawn
Juneau, Alaska
Variable Rate G.O. Series '85-A (LOC- Industrial Bank of Japan, Ltd.) Sep. 12, 1995, upon conversion or earlier termination of LOC ---Aaa, VMIG1
Jurupa Community Service Dist., California
Improvement Dist. No. 1 ---Withdrawn

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Kalamazoo, Michigan
Water Supply Revenue, Series 1981 9/1/81 & 12/1/82 Water Supply Revenue, dtd. 9/1/81 & 7/1/[illegible] ---Withdrawn
Kalamazoo City Econ. Development Corp., Michigan
Econ. Development Revenue Bonds, Ser. 1985 (Citibank, N.A.-LOC) ---Aaa to Aa1
Kalamazoo City S/D, Michigan
Non-Qualified-School Bond Loan Fund ---Aa
Kalamazoo County, Michigan
Sewage Disposal System, Dtd. 2/1/82 ---Withdrawn
Kalamazoo County Sanitary Sewage Disposal System, Michigan
Dtd. 7/1/83 ---Withdrawn
Kalamazoo Hospital Finance Authority, Michigan
Borgess Hospital First Mortgage Revenue Ser. [illegible] to Ser. B due [illegible] to Refunded ---Aaa
Series [illegible] Bronson Methodist Hospital First Mortgage Revenue ---Withdrawn

Rating

Kanawha County, West Virginia
Pollution Control Revenue Bonds (2 issues) (Diamond Shamrock Corp.-Guarantor) ---- A3 to Baa2
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC) ---- Aa1 to Aa2
Var. Rate Demand Industrial Development Revenue Bonds (Chemical Bank-LOC/Kroger Co.-Topvako, Inc. Project) ---- Withdrawn
Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) ---- A2 to Ba2
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---- Baa3 to Ba3
Industrial Development Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor) ---- Baa3 to Ba3
Kanawha County Building Commission, West Virginia
Hospital Revenue, Series 1983 (Charleston Area Medical Center Proj.) ---- Aaa to Aa2
Kandiyohi County, Minnesota
State-Aid Road ---- A1
Kane County Public Building Commission, Illinois
Building Revenue Series 1985-B (Geneva) ---- A
Kankakee County S.D. 111, Illinois ---- Aa to A
Kankakee Port, Illinois
Industrial Development Revenue Bonds (Bank of Nova Scotia-LOC) ---- Aa1 to Aa2
Kansas City, Kansas
Utility, Special Obligation, Ser. 1986A (Refunded) ---- Con.(Aaa)
Industrial Revenue Bonds, Ser. 1984 (Republic Bank-Dallas-LOC) ---- Aa3 to A3
Utilities System Revenue Refunding Series 1984 (Refunded) ---- Aaa
Industrial Revenue Bonds, Series 1986 (Mellon Bank, N.A.-LOC/Dixon Ton-a-Toe Cos., Inc. Project) ---- Aaa
Kansas City Industrial Development Authority, Missouri
Trinity Lutheran Hospital Revenue ---- Baa1
Industrial Development Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor) ---- Baa1 to Baa2
Industrial Development Revenue Bonds (2 issues) (Ralston Purina Co.-Guarantor) ---- A2 to Baa1
Industrial Development Revenue Bonds (3 issues) (Union Oil Co. of California-Guarantor) ---- Baa2 to Baa3
Industrial Development Revenue Bonds, Ser. 1984 (Republic Bank-Dallas-LOC/Inland Container Corp.-Project) ---- Aa1 to Aa3
Kansas City Municipal Assistance Corp., Missouri
Lease Revenue Series 1986 ---- A
Kansas, Missouri
Industrial Development Revenue Bonds (Trans World Airlines, Inc.-Guarantor) ---- Ba3 to B2
Kansas, State of
Highway Revenue Dtd. 1/15/85 (MBIA) (Refunded) ---- Aaa to Aaa
Certificate of Participation, dtd. 8/1/86 ---- A
Kansas City Metropolitan Community College Building Corp., Missouri
First Mortgage Revenue, dtd. 3/1/84 ---- Withdrawn
Kansas City Power & Light Co., Guarantor
Pollution Control Revenue Bonds Baa2 to Baa1
Katy I/S/D, Texas
Refunding ser. dtd. 1/15/84 maturing 1994-96 & Refunding ser. dtd. 1/15/85 maturing 1998-2001 (Refunded) ---- A1 to Aaa
Ser. dtd. 1/15/85 (insured maturities 8/1/95-97 (MBIA) (Refunded) ---- Aaa to Aaa

Rating

Katy, Texas
Waterworks & Sanitary Sewer Sys. Revenue ---- A to Baa1
Kaukauna, Wisconsin
Elec. Rev. Series 1968, 1976 & 1978 ---- Withdrawn
Keller I/S/D, Texas
Series '61, '65, '66, '68, '71, '72, '73, '75, '75-A, '76, '78, '79 & '81 Dtd. 5/15/81 ---- Withdrawn
Kaukauna City, Wisconsin
Industrial Development Revenue Bonds (3 issues) (Hammermill Paper Co.-Guarantor) ---- Baa1 to A3
Kelso, Washington ---- Baa1
Kennewick, Washington
Water & Sewer Revenue Series 1978 & 1980 (Refunded) ---- A to Aaa
Water & Sewer Revenue Series 1978 & 1980 ---- Withdrawn
Kenosha, Wisconsin
Water Revenue Dtd. 10/1/74, 5/1/77, 7/179 & 8/1/82 (Refunded) ---- A1 to Aaa
Kenosha County, Wisconsin ---- Aa to A1
Kenston Local S/D, Ohio ---- A
Kent County, Delaware
G.O. Series 1982 Dtd. 7/1/82 ---- Withdrawn
Kent, Washington
Sewer Revenue ---- Baa1
Ser. 1984 Limited Tax ---- Withdrawn
Kent Economic Development Corp., Washington
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1984 (Mitsubishi Trust & Banking Corp.-LOC/Associated Grocers-Project) ---- A2 to Aaa
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co. Project ---- Aaa/VMIG1
Kent, Ohio
Sewer Revenue ---- A
Kenton City, Ohio ---- Withdrawn
Kenton County, Kentucky
School Revenue ---- Withdrawn
Kenton County Water District 1, Kentucky
Waterworks Revenue ---- Withdrawn
Kentucky Development Finance Authority
Revenue Ser. '81 Dtd. 9/1/81 (Good Samaritan Hospital Proj.) (Refunded) ---- Con.(A) to Aaa
Kentucky State Property & Building Commission
Project 41 (Univ. of Kentucky) ---- A
Project 36 (Correction Cabinet) ---- A
Project 37 (Capital Plaza Authority) ---- A
Project 38 (State Fair Board) ---- A
Proj. 33 (Second Series) ---- A
Proj. 31 (Third Series) ---- A
Project 28 & 29 (Second Series) ---- A
Kentucky Turnpike Authority
Economic Development Road Revenue, 1984 A (Refunded) ---- A to Aaa
Economic Development Road Revenue Bonds, 1986 Series A ---- A
Kentwood Public S/D, Michigan (Now Kentwood Public Schools)
Non-Qualified School Bond Loan Fund ---- A1 to Aa
Keokuk, Iowa
Water Revenue Ser. '82 (Refunded) ---- A to Aaa
Kern U/S/S/D, California
Kern U/H/S/D Public Facilities Corp. Certificates of participation - Withdrawn
Kerrville, Texas
Utility Revenue (Jr. Lien) ---- A to Baa1
Waterworks & Sewer Revenue ---- A1 to Baa1
Kerrville I/S/D, Texas ---- Baa1 to A
Waterworks & Sewer Revenue ---- A1 to A
King City Joint U/H/S/D, California -- Withdrawn
King County, Washington
Dtd. 12/1/82 (Refunded) ---- Aa to Aaa
King County, Public Hospital Dist. 2, Washington
Dtd. 6/1/84 (Refunded) ---- A1 to Aaa

Rating

King County Public Hospital Dist. 4, Washington ---- A to Baa
King County S/D 210, Washington
Series Dtd. 12/1/84 (Refunded) ---- A to Aaa
King County S/D 410, Washington ---- Baa1 to A
King County S/D 412, Washington
Dtd. 7/1/84 (Refunded) ---- A1 to Aaa
King County S/D 415, Washington
Series 1983 ---- Withdrawn
King County, Washington ---- Aa to Aa1
King County Water District 42, Washington Baa1
King County Water Dist. No. 105, Washington
Dtd. 11/1/60, 6/1/65, 2/1/68, 3/1/74, 4/1/76, 7/1/77, 4/1/79 & 3/1/80 ---- Withdrawn
Kingman, Arizona
Dtd. 7/1/81 & 10/1/84 ---- Withdrawn
Kingman County, Kansas
G.O. Series 1981 Dtd. 11/1/81 & Series 1984 Dtd. 11/1/84 (Refunded) ---- Aaa
Kings River Consolidated District, California
Pine Flat Power Revenue Series B Dtd. 8/1/83 ---- Withdrawn
Kings View Floating Rate Demand Revenue, Series '85-A (LOC-Bank of Tokyo, Ltd.) ---- Aaa to Aa1
Kirkland, New York ---- A
Kirkland, Washington
Series 1983 ---- Withdrawn
Kirksville, Missouri
Dtd. 9/1/80; 6/1/81 & 3/1/82 ---- Withdrawn
Kirkwood S/D R-7, Missouri ---- Aa
Kiski Valley Water Pollution Control Authority, Pennsylvania
Sewer Revenue Series 1973 ---- Withdrawn
Kissimmee, Florida
2nd Lien Electric & Water Revenue Certificates ---- Withdrawn
Utilities Revenue Certificates '54 & '65 ---- Withdrawn
Electric & Water Refunding & Improvement Revenue ---- Withdrawn
Electric & Water Revenue Certificates '67, '70, '71 & '75 (Sr. Lien) ---- Withdrawn
Kitsap County, Washington ---- Withdrawn
Knox County & Knoxville City Public Building Authority, Tennessee
Public Building Revenue University of Tennessee Guaranty ---- Withdrawn
Knox County Health & Educational Facilities Board, Tennessee
Fort Sanders Presbyterian Hospital (Now Regional Medical Center) First Mortgage Hospital Revenue Dtd. 10/1/70 Special Obligation Series 1978 ---- Withdrawn
Knox County Industrial Development Bd., Tennessee
Industrial Development Revenue Bonds (2 issues) (Revco D.S., Inc.-Guarantor) ---- A3 to B1
Knoxville, Tennessee ---- Baa1 to A
Sewer Revenue-G.O. ---- Baa1 to A
Kokomo, Indiana
Sewer Works Revenue (Junior & Senior Lien) ---- Withdrawn

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La Cynge, Kansas
Pollution Control Revenue Refunding Bonds Series 1977 (Kansas City Power & Light Co.-Guarantor) Baa2 to Baa1
La Habra Civic Improvement Authority, California
COPS of Participation ---- Withdrawn
La Junta, Colorado
Sewer Revenue Dtd. 11/1/82 ---- Withdrawn

Rating

La Plata County, Colorado
Adjustable Rate Pollution Control Revenue Bonds, Series 1986 Amoco Corporation-Guarantor ---- Aaa/P-1
La Porte Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1985 (Trust Company Bank-LOC/Bayport-Project) (formerly held LOC from Texas Commerce Bank, N.A.) ---- A2 to Aa1
Lacey, Washington
Water & Sewer Revenue ---- Baa1
LaCrosse, Wisconsin
Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---- Aaa to Aa1
Lake Charles Harbor and Terminal District
Var. Rt. Demand Facil. Revenue Ref. Bonds, 2007 (5 issues) ---- A1/VMig1
Lackawanna County Institution District, New York ---- Baa1 to Baa
Lackawana County, New York ---- Baa1 to Baa
Lackawanna County, Pennsylvania
Multi-Purpose Stadium Authority-County Guaranteed ---- Baa
LaCrosse, Wisconsin
Unsecured Resource Recovery Bonds (Northern States Power Co.-Guarantor) ---- Aa2
LaCygne, Kansas
Pollution Control Revenue Bonds, Series 1973 (Kansas Gas & Electric Co.-Guarantor) ---- Ba1 to Baa3
Pollution Control Revenue Bonds, Series 1977 (Kansas Gas & Electric Co.-Guarantor) ---- Baa3 to Baa2
Lafayette, Colorado
G.O. Series Dtd. 4/1/83 ---- Withdrawn
Lafayette, Louisana
Excess Revenue Certificates ---- Withdrawn
1985 Sales & Use Tax ---- A
Lafayette Indus. Devel. Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---- Aa2 to Aa3
Lafayette Parish School Board Consolidated S/D 1, Louisiana ---- A to Baa1
Lafayette Parish School Board, Louisiana
Sales Tax & Use Tax Revenue ---- A to Baa1
LaFourche Parish Water Dist. 1, Louisiana
Water Revenue ---- Baa to Baa1
Lake Charles Harbor & Terminal District, Louisiana
Adj. Rate Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---- A2 to Baa1
Port Facility Revenue Bonds (2 issues) (Manufacturers Hanover Trust Co.-LOC/Trunkline LNG Co. Project) ---- Aa2 to A1
Adj. Rate Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---- Aa3 to A2
Lake City, Florida
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---- A2 to Baa1
Special Obligation Series 1985 ---- Con.(Aaa)
Lake, Cook, et al., Counties Comm. Unit S/D 220, Illinois ---- A1 to A
Lake County Commission Collateral District, 532, Illinois
Series 12/1/82 (Refunded) ---- A1 to Aaa
Lake County Community H/S/D, Illinois
Dist. 123 (North Chicago) Series prior to 1985 ---- Withdrawn
Lake County Forest Preserve Dist., Illinois
Series 1973, 1974, 1975, 1977-A, & B Withdrawn
Lake County S/D 114, Illinois ---- Baa1
Lake County, Tennessee ---- Withdrawn
Lake Crystal, Minnesota
Electric Revenue ---- Baa
Lake Havasu City, Arizona
Certificates of Participation ---- Baa

Rating

Lake, Illinois
Floating/Fixed Rate Industrial Building Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC) ---- Aaa to Aa1
Lake Worth I/S/D, Texas ---- Baa to Baa1
Lakeland, Florida
Electric & Water Rev., Senior Lien, Serie 1984 (terms due 2004 & 2012) & Elec. & Water Revenue, Junior Lien, Series 1984 (Terms due 2002 & 2012) (Refunded) ---- A1 to Aaa
Electric & Water Revenue (Senior Lien), Series 1984 terms due 2004 & 2012 --- Withdrawn
Lakeside Fire Protection Dist., California
Promissory Notes ---- Withdrawn
Lakeville, Minnesota
G.O. Water Revenue Dtd. 7/1/84 ---- Withdrawn
Lakewood, Colorado
Industrial Development Revenue Bonds (2 issues) (Safeway Stores Inc.-Guarantor) ---- A3 to B1
Lampasas County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---- A2 to Baa1
Lancaster County, Nebraska ---- Withdrawn
Lancaster County, Nebraska
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor) ---- A2 to Baa1
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) -- A3 to Baa2
Lancaster County, Pennsylvania ---- Aa to A1
Lancaster Higher Educational Authority, Pennsylvania
Franklin & Marshall College Revenue
Series 1982 (Refunded) ---- Con.(Aaa) to Aaa
Series 1984 (Refunded) ---- A to Aaa
Lancaster Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---- Aa2 to Aa3
Lancaster County, Inst. Dist., Pennsylvania ---- Aa to A1
Lancaster Redevelopment Agency, California
Multi-Family Housing Revenue, Series '85-J (Woodcreek Garden Apts. Project) (LOC-The Bank of Tokyo, Ltd., expiring 10/7/97 or upon conversion or earlier termination of LOC) ---- Aaa to Aa1
Lancaster S/D, Pennsylvania
Series 1984 Dtd. 6/15/84 & 1985 Dtd. 10/15/85 ---- Withdrawn
Landis Sewerage Authority, New Jersey
Sewer Revenue ---- Baa1 to Baa
Lane County, Oregon
Pollution Control Revenue Bonds (International Paper Co.-Guarantor) ---- A1 to A3
Lansing, Michigan
Transportation Fund Limited Tax ---- A1
Lansing Hospital Finance Authority, Michigan
Edward W. Sparrow Hospital First Mortgage Hospital Revenue Ser. 1981, Dtd. 1/1/81 (Refunded) ---- Con.(A) to Aaa
LaPlata & Archuleta Cos. S.D. 10 Jt.-R, Colorado ---- Baa
LaPorte Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1985 (Texas Commerce Bank N.A.-LOC) ---- Aa3 to A2
Laramie Cty. Comm. Coll. Dist., Wyoming
G.O. Series 1979 & 1980 ---- Withdrawn
Laramie County S/D 1, Wyoming
G.O. School, Dtd. 12/1/82 (Ref.) ---- Aa to Aaa
Largo, Florida
Public Imprvt. Revenue ---- A
Laredo I/S/D, Texas
PSF-Gtd., Ser. '86 ---- Aaa

Rating

Larimer & Boulder Counties S/D R-3 (Park), Colorado
Series 1975 ---- Withdrawn
Larimer & Weld Cos. S/D RE-5J, Colorado ---- A1 to Baa1
Las Cruces, New Mexico
Gross Receipts Tax ---- A
Tax Exempt Adjustable Mode Sales Tax Revenue Ser. 1985 A & B (LOC-The Mitsubishi Trust and Banking Corp.) (Exp. 12/26/89, upon conversion, or earlier termination of LOC) ---- Aaa
Las Lomitas S/D, California ---- Withdrawn
Las Vegas City S/D No. 2, New Mexico ---- Baa1
Las Vegas Valley Water Dist., Nevada
1981 G.O. Limited Tax Water (Refunded) ---- A1 to Aaa
Las Virgenes Unified S/D-Los Angeles Co. Schools Regionalized Business Services Corp., California
Certificates of Participation, Dtd. 5/1/86 ---- Con.(Baa1)
Lassen Union High S/D, California ---- Withdrawn
Lauderdale County, Mississippi
Industrial Development Revenue Bonds (2 issues) (Dennison Manufacturing Co.-Guarantor) ---- A2 to A3
Lawrence County, Mississippi
Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC) ---- Aaa to Aa1
Lawrence Public Bldg. Commission, Kansas
Lease Rental ---- Withdrawn
Lawrence Twp. Jr. H/S/B/C, Indiana -- Withdrawn
Lawrence Twp. H/S/B/C, Indiana ---- Withdrawn
Lawrence Twp. Metro. S/D, Indiana ---- Withdrawn
Lawrenceburg Public Library, Indiana ---- Baa1
Lease Rental, Series 1983 ---- Baa1 to A
Leavenworth, Kansas
Waterworks Revenue Ser. '76 (Refunded) ---- Baa1 to Aaa
Lebanon, Missouri
Industrial Development Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor) ---- A2 to A1
Lebanon City, Missouri
Industrial Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor) ---- A1 to A3
Lebanon County, Pennsylvania
G.O. Series 1978 Dtd. 7/15/78 ---- Withdrawn
Lee County Industrial Facilities, North Carolina
Flt. Rt. Industrial Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---- A2 to Baa1
Flt. Rate Industrial Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---- Aa3 to A2
Lee, Scott & Wise Counties & Norton
Industrial Development Authority, Virginia Industrial Development Revenue Bonds, Series 1979 (Joy Manufacturing Co.-Guarantor) ---- A2 to A3
Lee's Summit Industrial Development Authority, Missouri
Industrial Revenue Bonds, (2 issues) (Pfizer, Inc.-Guarantor) ---- Aa1 to Aaa
Lee's Summit, Missouri
Combined Waterworks & Sewer Refunding & Improvement Ser. 1985 Dtd. 11/1/85 (Refunded) ---- Aaa
Lehigh County General Purpose Authority, Pennsylvania
Muhlenberg College Collateral Revenue 1982 ---- Withdrawn
Lenawee County, Michigan
Transportation Fund ---- A
Lenexa, Kansas ---- A1
Lenior County, North Carolina
Series 1981 Dtd. 12/1/81 (Refunded) - A1 to Aaa
Lenior County, North Carolina
Lenoir Memorial Hosp. Revenue Ser. A Dtd. 7/1/82 ---- Withdrawn

Rating

Leola Town, Arkansas
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to 3
Lewis County, New York ---------- Baa1
Lewisburg, Tennessee
Natural Gas Revenue ---------- Baa1
Lewisville, Texas
Water & Sewer Revenue Ser. 1983 & Prior (Refunded) ---------- Baa1 to Aaa
Water & Sewer Revenue ---------- Baa1
Series 1985 and Prior (Refunded) -------- A to Aaa
Lexington Center Corp., Kentucky
First Mortgage Lease Rental ---------- A to A1
Lexington-Fayette Urban County Government, Kentucky
Public Facilities Corp., Kentucky
Vehicle Lease Revenue Notes, Ser. of 1986 ---------- A1
Variable Rate Demand Psychiatric Hospital Revenue Refunding Bonds, Series 1986 (Sumitomo Bank Ltd.-LOC/Charter Ridge Hospital, Inc.-Project) ---------- Aaa
Lexington-Fayette Urban County, Kentucky
Mortgage Rev. Ser. 1986 ---------- A to A1
Airport Corp-First Mortgage ---------- A to A1
Gov't Detention Center Corp-Mortgage Revenue ---------- A to A1
Public Parking Corp. Mortgage Revenue, Ser. '84 ---------- A to A1
Lexington-Fayette Urban County Government Public Facilities Corp., Kentucky
Mortgage Revenue Series 1982 & 1983 ---------- Withdrawn
Lexington-Fayette Urban County Gov't Public Library Corp., Kentucky
Mortgage Revenue ---------- A1
Lexington, South Carolina
Combined Waterworks & Sewer System Refunding & Improvement Revenue Series 1986 ---------- Withdrawn
Lexington, Tennessee ---------- Baa
Liberty Central S.D., New York ---------- Baa1
Liberty I/S/D, Texas ---------- A to Baa1
Libson, Maine ---------- Baa to Baa1
Lincoln Adams & Grant Counties, S.D. 105-157-166J, Washington ---------- Baa1
Lincoln City, Oregon
Dtd. 11/1/81, 2/1/82 & 7/1/82 ---------- Withdrawn
Lincoln County S/D, Oregon ---------- Baa1
Lincoln County, Wyoming
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- A2 to Ba2
Lincoln Parish School Board, Louisiana
Ruston S/D 1 ---------- Withdrawn
Lincoln Park, Economic Development Corp., Michigan
Economic Development Ltd. Obligation Revenue Bonds, Series A Michigan National Bank-LOC ---------- Ba1 to Baa2
Lincoln Park West Metropolitan District Colorado
General Obligation Bonds, Ser. 1982 (2 issues) (Manufacturers Hanover Trust Co.-LOC) ---------- Aa2 to A1
Linn County, Oregon ---------- Baa1
Lisle, Illinois
Water Revenue ---------- A
Litchfield, Minnesota
Series 1984 Dtd. 11/1/84 ---------- Withdrawn
Litchfield City, Illinois
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to A3
Little Canada, Minnesota ---------- A
Little Elm I/S/D, Texas
(Formerly Little Elm Rural H/S/D) ---------- Baa to Baa1
Little Valley C/S/D, New York ---------- Baa

Rating

Live Oak, Florida
Special Obligation Dtd. 3/20/85 (Refunded) ---------- Con.(Aaa) to Aaa
Livingston County Industrial Development Agency, New York
Pollution Control Revenue Bonds, Series A (Pennwalt Corp.-Guarantor) ---------- A3 to Baa1
Livingston Twp. S/D, New Jersey ---------- Aa
Lockport, New York ---------- A1 to A
Lockport City S/D, New York ---------- Aa to A
Logan County, Kentucky
Pollution Control Revenue Bonds, Series 1982 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Logan County Industrial Development Authority, Oklahoma
Industrial Development Revenue Bonds (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Logan County S/D Re-1, Colorado
Dtd. 3/1/73, 7/1/75, 2/1/81 & 3/15/83 ---------- Withdrawn
Logan, Utah
Water, Sewer & Solid Waste Revenue ---------- A
Loma Linda, California ---------- A to Baa1
Loma Linda Redevelopment Agency., California
Tax Allocation ---------- Baa
Lombard, Illinois
Dtd. 4/1/78 ---------- Withdrawn
Lone Star Airport Improv. Authority, Texas
Airport Facil. Revenue Bonds, Ser. 1985 (American Airlines, Inc.-Guarantor) ---------- A3 to A1
Long Beach-Los Angeles County Civic Center Authority, California
Series 1973 & 1984 (City Lessee) Con.(A1) to A1
Long Beach Redevelopment Agency, California
Parking Revenue, Series 1979A & 1980 ---------- Con.(A1) to A1
West Beach Redevelopment Proj. Tax Allocation ---------- Withdrawn
Long Lake, Minnesota ---------- A to Baa1
Long Prairie, Minnesota
Health Central, Inc. Hospital Revenue Ser. A, '78, Dtd. 8/1/78 (Refunded) ---------- A1 to Aaa
Longview Industrial Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Longview, Industrial Development Corp., Washington
Industrial Revenue Bonds, Series 1984 (National Westminster Bank PLC-LOC/Longview Fibre Co. Project) - A2 to Aaa
Export Facility Revenue Bonds (2 issues) Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project) ---------- Aaa/VMIG1
Longview, Texas
Waterworks & Sewer Ser. 1983 Dtd. 3/1/83 & 6/1/83 & Ser. 1985 Dtd. 4/1/85 (Refunded) ---------- Aaa
Waterworks & Sewer Series 1983 Dtd. 3/1/83 & 6/1/83 & Series 1985 ---------- Withdrawn
Longwood C/S/D, New York ---------- Baa1
Lorain County, Ohio
Industrial Control Revenue Bonds (USX Corp.-Guarantor) ---------- Baa3 to Ba1
Los Alamos County, New Mexico
Utility Revenue ---------- Baa1
Adjustable Rate Utility Revenue Ser. 1985 ---------- Aa1 to Aa2

Rating

Adjustable Rate Utility Revenue (LOC-Bank of America, N.T. & S.A., Swiss Bank Corp., Industrial Bank of Japan, Ltd. Westpac Banking Corp. & Bank of Nova Scotia) (Expires 7/1/87, or earlier conversion) ---------- Withdrawn
Los Angeles-Cedar-Sinai Medical Center, California
Variable Rate Certificates of Participation (LOC-The Fuji Bank, Ltd.) (Exp. 12/14/90, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Los Angeles, Community Development Agency, California
1985 Variable Rate Multi-Family Housing Revenue (Lanewood Apts. Project) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) --- Aa2/VMIG1
Variable Rate Demand Revenue Bonds, 1985 (Security Pacific National Bank-LOC/CMC Medical Plaza-Project) ---------- Aaa/VMIG1
Los Angeles Community Redevelopment Agency, California
(Mountainback II Project) Multi-Family Housing Development Revenue (LOC-First Interstate Bank of California) (Expires 12/1/97, or earlier termination of LOC) ---------- Aa2
Los Angeles Convention & Exhibition Center Authority, California
Ser. 1980-C ---------- Withdrawn
Los Angeles County, California ---------- Withdrawn
Los Angeles County, California
Multi-Family Hsg. Revenue Ser. 1986-B (FHA Insured Mortgage Loan-Azusa Gardens Proj.) ---------- Con.(Aa)
Single Family Mortgage Revenue (Home Improvement Loan Prog.) 1986 Ser. A (LOC-Security Pacific National Bank) (exp. earliest of 12/1/03, or earlier termination of LOC) ---------- Aaa
Pension Obligation Ctfs., Series A ---------- A1
Los Angeles County, California
Transportation Commis. Sales Tax Revenue ---------- A1
Transportation Commis. Sales Tax Revenue Ser. 1986 B, C, D & E ---------- Con.(Aaa)
Single Family Mtge. Revenue (GNMA Mtge.-Backed Sec. Prog.) 1986 Issue B (Collateralized) ---------- Aaa
Single Family Mortgage Revenue, Senior Bonds, 1986A ---------- A
Los Angeles County Housing Authority California
Multi-Family Housing Revenue Variable Rate Demand (Canyon Co. Villas) 1985 Series H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/18/97, or upon earlier termination of LOC) ---------- Aaa/VMIG1
Variable Rate Demand Multi-Family Housing Revenue, Series '85-H (Canyon Co. Villas (LOC-The Bank of Tokyo, Ltd., expirings 12/18/97 upon earlier termiantion of LOC) - Aaa to Aa1
Los Angeles County Law Reforcement Facility Corp., California
Certificates of Particpation (Sheriff's Train. Acad. & San Fernando Courthouse Joint Refunding Proj.) ---------- A
Los Angeles County, Industrial Development Authority, California
Industrial Development Revenue Bonds (Dai-Ichi Kangyo Bank Ltd.-LOC) ---------- Aaa/P-1
Los Angeles Co.-Los Angeles Co. Employees' Retirement Assoc., California
(Los Angeles Public Prop.) Certificates of participation, Series 1984 (MBIA) (Refunded) ---------- Aaa to Aaa

Rating

Los Angeles-Municipal Improvement Corp. of Los Angeles, California
Ctfs. of Participation Dtd. 11/1/84 ---- Con.(A1) to A1
Ctfs. of Participation Dtd. 6/1/84 ---- Con.(A1) to A1
Ctfs. of Participation Dtd. 2/1/84 ---- Con.(A1) to A1
Ctfs. of Participation Dtd. 10/1/86 ---- Con.(Aa)
Los Angeles U/S/D, California
Security Pacific National Bank Ctfs. of Participation (1986 Equipment Proj.) ---- Con.(A)
Certificates. of Participation ('86 Equipment Project) dtd. 8/1/86 (LOC: Security Pacific National Bank) ---- Con. (A)
Los Olivos S/D, California ---- Withdrawn
Loudon County, Tennessee
Rural School ---- Withdrawn
Loudon County Industrial Development Board, Tennessee
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---- Baa3 to Ba3
Loudon County, Tennessee ---- Baa1
Louisa, Iowa
Customized Purchase Pollution Control Bonds 2016 (Iowa-Illinois Gas & Electric Co.-Guarantor) ---- Aa3
Louisiana Capital Construction & Improvement Commission
Public Improvement Revenue ---- A1 to A
State School Construction Revenue ---- A1 to A
Louisiana Energy & Power Authority
Power Project (Rademacher No. 2) (Refunded) ---- Baa to Aaa
Louisiana Housing Finance Agency
Single Family Mortgage Revenue, Series 1981 ---- Aa to A1
Louisiana Imports & Exports Trust Authority (Sumitomo Bank Ltd.) ---- P-1
Louisiana Offshore Terminal Authority
Deepwater Port Refunding Revenue Bonds, Series 1986 (Union Bank of Switzerland-LOC LOOP, Inc. Project) ---- Aaa/VMIG-1
Louisiana Public Facilities Authority
Multi-Family Housing Revenue (Lincoln Parc Du lac II Assoc., Ltd. Partnership) Series 1985 ---- Aaa to Aa1
Our Lady of the Lake Hospital, Inc. Series 1982 ---- Aaa to Aa2
Local Government Capital Funding Program Ser. 1985 ---- Withdrawn
Revenue Bonds Ser. 1986, 2011 (Security Pacific National Bank-LOC/Home Depot, Inc. Project) ---- Aaa/VMIG1
Baton Rouge General Hosp. (Now General Health Inc.) Revenue Ser. 1982 Dtd. 9/1/82 & 11/1/82 (Refunded) ---- Baa1 to Aaa
Multiple Local Government Unit Advance Funding Prog. Dtd. 12/15/85 (Refunded) ---- Aaa
Loans to Lenders Revenue Series F (FSLIC) Loans to Lenders Revenue Series G-1 to G-4 (FSLIC) ---- Suspended
Employment Security Administration Fund Surtax Revenue, Series 1986 (LOC-The Fuji Bank, Ltd.) ---- Aaa
Floating Rate Weekly Demand Revenue (Local Gov't Cap. Funding Prog.) Ser. '85 (LOC: The Mitsubishi Bank Ltd.; The Sumitomo Trust & Banking Corp; The Mitsubishi Trust & Banking Corp.-exp. earliest of 12/19/91 upon conversion or earlier termination of the LOC) ---- Aaa
Revenue (Local Gov't. Capital Funding Program) Series '86 (Collateralized-expires 11/15/91) ---- Aaa
(Loyola University) College and University Equipment and Capital Facilities Revenue, Series '84-B (Effective upon conversion) ---- A

Rating

St. Charles General Hospital First Mortgage Revenue, Series '78 (Refunded) ---- A to Aaa
Flt./Fixed Rt. Revenue Notes (Sumitomo Bank Ltd.-LOC/Charter Forest Hospital, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---- A2 to Aaa
Variable Rate Demand Bonds (Sumitomo Bank Ltd.-LOC/Houma Psychiatric Hospital, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---- A2 to Aaa
Student Loan Revenue, Ser. 1984-A, Dtd. 6/15/84 (Refunded) ---- A1 to A
Student Loan Revenue, Ser. 1984-B, Dtd. 8/15/84 (Refunded) ---- A1 to A
Floating/Fixed Rate Revenue Notes, Series 1983 Bank of America N.T. & S.A.-LOC/Charter Forest Hospital, Inc.-Project ---- Prime-1
Variable Rate Demand Revenue Bonds, Series 1985 Bank of America N.T. & S.A.-LOC/Houma Psychiatric Hospital, Inc.-Project ---- Prime-1
Louisiana Stadium & Expo. Dist.
Lease Rental ---- A1 to A
Louisiana, State of ---- A1 to A
Capital Improvements Revenue ---- A1 to A
Charity Hospital of Louisiana at New Orleans Improvement '67 & '68 ---- A1 to A
Highway Revenue, Ser. 1963 ---- A1 to A
Highway Revenue, Ser. 1953, & 1958 ---- A1 to A
Highway Ser. A, B & C ---- A1 to A
Highway Construction & Improvement Revenue, A, B & C ---- A1 to A
Port Improvements Revenue ---- A1 to A
Various Purpose Revenue ---- A1 to A
Vietnam Veterans Revenue, Ser. 1972 ---- A1 to A
Louisiana State Bond & Building Commission
Ser. A to E ---- A1 to A
Ser. AA to CC ---- A1 to A
Louisiana State University & Agriculture & Mechanical College
Ser. A & C, (Shreveport-State G.O.) ---- A1 to A
Ser. 1967 & 1968, (New Orleans-State G.O.) ---- A1 to A
Louisville, Colorado
G.O. Water, Series 1985 ---- Withdrawn
Louisville, Colorado ---- Baa1 to Baa
Louisville & Jefferson County River Port Authority, Kentucky
Lease Rental ---- Aa
Louisville, Kentucky
Nazareth Literary & Benevolent Institution (D.B.A. Sts. Mary & Elizabeth Hospital) Revenue Ser. '83 ---- Withdrawn
Louisville Methodist Evangelical Hospital Inc., Kentucky
Hospital Revenue ---- A
Louisville Parking Authority Of River City, Kentucky
First Mortgage Lease Rental (All Series) 1980, 1981, 1983 & 1984 ---- Withdrawn
Louisville Riverfront Corp., Kentucky
Lease Rental Series 1977 ---- Withdrawn
Lovington, New Mexico
Jt. Water & Sewer '63 ---- Withdrawn
Lower Colorado River Authority, Texas
Priority Revenue, Series 1984 due 1-1-2000, 1-1-2004, 1-1-2013 & 2014 (Refunded) ---- A to Aaa
Lower Gwynedd Twp., Pennsylvania ---- A1
Lower Merion Township, Pennsylvania
G.O. Series 1983 Dtd. 6/1/83 (Refunded) ---- Aaa to Aaa
Lower Moreland Twp. S/D Authority, Pennsylvania
G.O. Ser. '83; Dtd. 6/30/83 (Refunded) ---- A to Con.(Aaa)

Rating

Ser. '73 Dtd. 12/1/73; Ser. '72 Dtd. 2/15/72; Ser. '71 Dtd. 6/15/71 & Ser. '66 Dtd. 1/15/66 ---- Withdrawn
Lower Neches Valley Authority, Texas
Pollution Control Revenue Bonds (4 issues) (Union Oil Co. of California-Guarantor) ---- Baa2 to Baa3
Lower Neches Valley Authority Industrial Development Corp., Texas
Pollution Control Revenue Bonds (3 issues) (Mobil Oil Corp.-Guarantor) ---- Aa1 to Aa3
Marine Terminal Revenue Bonds, Series 1982 (Mobil Oil Corp.-Guarantor) ---- Aa1 to Aa3
Lower Paxton Township Authority, Pennsylvania
Sewer Revenue & G.O. Series 1974 ---- Withdrawn
Lubbock, Texas
Series 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1978, 1980, 1981, 1982, & 1984 (Refunded) ---- Aa to Aaa
Lubbock Health Facilities Development Corp., Texas
St. Joseph Health System Series 1984A ---- Aaa to Aa2
Methodist Hospital Hospital Revenue ---- A
Flt./Fixed Rate Revenue Notes, Series 1983 Bank of America N.T & S.A.-LOC/Charter Plains Hospital, Inc. -Project ---- P-1
Lucas County, Ohio
Riverside Hospital Hospital Revenue ---- A to Baa1
Industrial Development Revenue Bonds (Midland-Ross Corp.-Guarantor)-Baa2 to B2
The Toledo Hospital, Hospital Improvement Revenue, Dtd. 8/1/82 (Refunded) ---- A1 to Aaa
Luna County, New Mexico ---- A to Baa1
Luna Pier City, Michigan
Pollution Control Revenue Bonds, Ser. A (2 issues) (Consumers Power Co.-Guarantor) ---- B1 to Ba3
Lycoming County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (Hammermill Paper Co.-Guarantor) ---- Baa1 to A3
Lyme Central S/D, New York ---- Baa
Lytle, Texas
Utility Revenue ---- Baa

M

Macomb, Illinois
Sewerage Rev. ---- Baa to Baa1
Macomb Intermediate S/D, Michigan ---- Withdrawn
Macoupin County Pub. Bldg. Comm., Illinois ---- A
Madera County Industrial Development Authority, California
Industrial Development Revenue Bonds, Series 1982 A (Bank of Tokyo Ltd.-LOC) ---- Aaa to Aa1
Madison County Board of Education Alabama
Series '86A ---- A
Series '86B ---- A
Series '78 & '86 C ---- A
Madison County, Tennessee
Madison County General Hospital Hospital Revenue ---- A
Madison-Madison General Hospital, Wisconsin
Mortgage Revenue Series 1961, 1968, 1969, 1969-B & 80; Dated 12/1/61, 9/1/68, 11/1/69, 12/1/69 & 6/1/80 (Refunded) ---- Aaa
Madison, North Dakota
Dated 12/1/82 & 2/1/85 ---- Withdrawn

Rating

Madison Township Sewerage Authority, New Jersey
Revenue Series A ---------- Withdrawn
Madison Water Dist., Maine
Water Revenue ---------- Withdrawn
Madison, Wisconsin
Industrial Development Revenue Bonds, Ser. 1982 (Madison Gas & Electric Co.-Guarantor) ---------- Aa1 to Aa2
Mahaska County, Iowa ---------- Withdrawn
Mahoning County, Ohio
St. Elizabeth Hospital Medical Center Hospital Revenue ---------- A
Maine Finance Authority
Insured Loan Revenue 1986 Ser. A through 1986 F ---------- Con.(Aa1)
Maine Health & Higher Edu. Fac. Auth.
Maine Medical Center Hospital Revenue ---------- A1
Eastern Main Medical Center Series 1981 ---------- Withdrawn
Mid-Maine Medical Center Revenue Series A Dtd 4/1/81 (Refunded) ---------- Con.(A) to Aaa
Maine Health Facilities Authority, Osteopathic Hospital Issue Ser. '77 Dtd. 7/1/77 (Refunded) ---------- A to Aaa
Maine Municipal Bond Bank
Series 1980G, mat. 1991-2000; 1981B mat. 1992-96; 1981C mat. 1992-98; 1982C mat. 1993-97; 1982G mat. 1993-97; 1982H mat. 1993-99; 1984B mat. 1995-2004 (Refunded) ---------- Aa to Aaa
Ser. 1981-C (due 1999-2001; 1981-E, 1982-D, 1982-H (due 2000-2002) (Refunded) ---------- Con.(Aaa) to Aaa
Malden City Industrial Development Authority, Missouri
Adj. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Mamou, Louisiana
Sales & Use Tax ---------- Baa
Manassas Park, Virginia ---------- Baa1 to A
Manatea County, Florida
Pollution Control Revenue Bonds (AMAX, Inc.-Guarantor/Amax Phosphate Project) ---------- Ba1 to B1
Manatee County, Florida
Ctfs. of Indebtness 1965 ---------- Withdrawn
Manatee County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue Series 1985 A (Carriage Club Proj.) Aaa to Aa2
Multi-Family Mortgage Revenue 1985 Series E (Harbour Pointe Project) (LOC-Marine Midland Bank, N.A) (Expires 12/1/97 or earlier termination of LOC) ---------- A1
Manatee County Port Authority, Florida
Port Revenue, Ser. '76, '79, '83, (Refunded) ---------- Baa to Aaa
Ser. '84 Dtd. 12/1/84 (FGIC Insured) (Refunded) ---------- Aaa to Aaa
Manchester, New York ---------- Withdrawn
Mandan, North Dakota
Dtd. 4/15/83 ---------- Withdrawn
Mandan Public S/D 1, North Dakota --- Withdrawn
Manheim Township S.A., Pennsylvania
Series 1978 ---------- Withdrawn
Manheim Township S/D, Pennsylvania ---------- A1
Mankato, Minnesota
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Mansfield City Industrial Development Corp., Texas
Indus Development Revenue Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1

Rating

Mansfield Indust. Devel. Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (USG Corp.-Guarantor) ---------- Aa3
Manteca Recreational Facilities, Inc., California
Lease Rental ---------- Con.(Baa) to Baa
Maple Grove, Minnesota
Rental Housing Revenue (FNMA Program-Hemlock Pines Project) Series 1985 ---------- Aaa
Maple Run at Austin Municipal Util. Dist., Texas ---------- Baa1
Maplesville Town, Alabama
Industrial Development Revenue Bonds (Hammermill Paper Co.-Guarantor) ---------- Baa1 to A3
Mapleton, Minnesota
Industrial Devel. Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) -- A2 to Baa1
Maplewood, Minnesota ---------- A to A1
Maricopa County, Arizona
Flt. Rt. Pollution Control Revenue Bonds Series 1983 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Ser. 1981 ---------- Withdrawn
Pollution Control Refunding Revenue Bonds, 1984 Series E (Credit Suisse-LOC/El Paso Electric Co. Project) (Formerly held LOC's from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Maricopa County Community College District, Arizona
(form. Jr. College) Revenue ---------- A
Maricopa County E/S/D 14, Arizona --- A to Baa1
Maricopa County Elemantary S/D 28, Arizona
Dated 12/1/78, 4/1/80, 12/1/80, 8/1/81, 11/1/81, 6/1/82, 6/1/83, 12/1/83, 7/1/85 ---------- Withdrawn
Maricopa County Elementary S/D No. 66, Arizona
Dated 5/1/81 (Refunded) ---------- Aaa
Dated 8/1/84 (Refunded) (MBIA Insured) ---------- Aaa to Aaa
Maricopa County E/S/D No. 68, Arizona ---------- A
Maricopa County Industrial Development Authority, Arizona
Industrial Development Revenue Bonds (Midland-Ross Corp.-Guarantor) Baa2 to B2
John C. Lincoln Hospital Lease Rental Ser. '76-A, '79-B & 1982-C ---------- Withdrawn
Maricopa County S/D 69, Arizona
Series 1975 ---------- Withdrawn
Maricopa County S/D 217, Arizona
Series 1975 ---------- Withdrawn
Maricopa County Elementary S/D No. 90, Arizona
Series Dtd. 7/1/81 ---------- Withdrawn
Dtd. 7/1/81 (Refunded) ---------- A1 to Aaa
Maricopa County Elementary S/D No. 66, Arizona
Dtd. 5/1/81 ---------- Withdrawn
Maricopa County Elementary S/D No. 90, Arizona
Series Dtd. 7/1/81 ---------- Withdrawn
Dtd. 7/1/81 (Refunded) ---------- A1 to Aaa
Maricopa County S/D 97, Arizona ---------- Withdrawn
Maricopa County Unified S/D No. 4, Arizona
Series 1981 Dtd. 12/1/81 & Series 1984 B Dtd. 12/1/84 (Refunded) ---------- A1 to Aaa
Maricopa County Unified S/D No. 41, Arizona
Series 12/1/77 Due 7/1/86 & Series 8/1/78, 8/1/79, 5/1/80 & 11/1/84 Withdrawn
Maricopa County Unified S/D 80, Arizona
(Chandler) Proj. of '78 Due 7/1/86 & Proj. of '85 Ser. A Due 7/1/95-2000 ---------- Withdrawn
Maricopa County Unified S/D No. 95, Arizona
Series 1977, 1979 & 10/1/83 ---------- Withdrawn
Marietta, Georgia
School Ser. 1984 ---------- Withdrawn
Public Utilities Revenue Ser. 1966, 1972 & 1980 (Refunded) ---------- A1 to Aaa
Marinette County, Wisconsin
Dtd. 5/1/82, 7/1/72 & 2/1/85 ---------- Withdrawn

Rating

Marion County Hospital Authority, Indiana
Community Hospital of Indianapolis Hospital Facils. Revenue Ser. A, Dtd. 5/1/80, & Ser. 1983, Dtd. 5/1/83 (Refunded) ---------- Aa to Aaa
Winona Memorial Hospital Revenue dtd. 8/1/81 (Refunded) ---------- Aaa
Winona Memorial Hospital Revenue 1981 ---------- Withdrawn
Marion County Industrial Development Authority, Florida
Variable Rate Demand Utility Revenue Bonds, 1986 (Barclays Bank PLC-LOC/General Utilities Inc.-Project) ---------- Aaa/P-1
Industrial Development Revenue Bonds, Series 1981 (Midland-Ross Corp.-Guarantor) ---------- Baa2 to B2
Marion C/S/D, New York
(Formerly Marion et al C/S/D 1) ------ Baa1 to A
Marion County, Oregon ---------- A1
Marion County S/D 60, Montana
Dtd. 2/1/81 (Refunded) ---------- A to Aaa
Marksville, Louisiana
Sales & Use Tax 1/2% ---------- Baa
Maron-Bibb County Urban Development Authority, Georgia
Var. Rt. Demand Ref. Revenue Bonds Ser. 1986, 2005 (Bank of Tokyo-LOC/4,800,000 Charter Lake Hospital, Inc. Project) ---------- Aa1
Marquette, Michigan
Electric Revenue Dtd. 9/1/82 ---------- Withdrawn
G.O. Water & Sewer Revenue Series 1977 ---------- A1 to A
Marshall County, West Virginia
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor) ---------- Withdrawn
Marshall S/D 413, Minnesota ---------- A
Marshalltown, Iowa
Collateral Pollution Control Revenue Bonds, Series 1976 (Iowa Electric Light & Power Co.-Guarantor) ------- A2 to A1
Sewer Revenue ---------- Baa1
Maryland Department of Transportation
Consolidated Transportation Dtd. 2/15/78 (Refunded) ---------- Aa to Aaa
County Transportation Dtd. 5/15/78 (Refunded) ---------- Aa to Aaa
Project Revenue Series, Dtd. 7/1/78 (Refunded) ---------- A1 to Aaa
Proj. Revenue Series 1978 Dtd. 7/1/78 ---------- Withdrawn
(Formerly St. Road Commission) Cons. Trans ---------- A1 to Aa
Maryland Health & Higher Educational Facilities Authority
(Baltimore Medical Center Hospital)
Hospital Revenue ---------- A1
Pooled Loan Program Variable Rate Revenue Ser. '84A ---------- Withdrawn
Union Memorial Hospital Series A Dtd. 1/1/73 (Refunded) ---------- A to Aaa
Union Memorial Hospital Series 1983-A Dtd. 7/1/83 (Refunded) ---------- Aaa
Revenue Pooled Loan Program Issue Series 1985-A (LOC-The Dai-ichi Kan-gyo Bank, Ltd.) (Expires 12/22/88, or earlier termination of LOC) ---------- Aaa/VMIG1
Series 1985 B (LOC-The Sanwa Bank, Ltd.) (Expires 12/12/88, or earlier termination of LOC) ---------- Aaa/VMIG1
Maryland, State of
Ctfs. of Part. 1986 Ser. (Univ. of Maryland Research Facil.) ---------- Aa
Marysville City, Michigan
Pollution Control Revenue Bonds, Ser. A (Consumers Power Co.-Guarantor) B1 to Ba3

Rating

Marysville Exempted Village S/D, Ohio ---------- A
Marysville Joint Unified S/D, California ---------- Withdrawn
Maryville, Tennessee
Series dtd. 10-1-85 ---------- Withdrawn
G.O. Water & Sewer Revenue Additional Unlimited Series 1954, 1971, 1975 & 1982 ---------- Withdrawn
Marysville, Washington ---------- Baa1
Mascoutah, Illinois
Water & Sewer Revenue---------- A to Baa1
Mashpee, Massachusetts---------- A
Mason City Community S/D, Iowa -----Withdrawn
Massachusetts, Commonwealth of
Series 1980-B, 1981-A & B, 1982 A-C, 1983-B, 1984 A-C & 1985 A (Selected Maturities) (Refunded) ---------- A1 to Aaa
Massachusetts Bay Transportation Auth.
1983A due 1994-1998 & 2005; 1983A (Refunding) due 1994-1998 & 2004 (Refunded)---------- A1 to Aaa
Massachusetts Health & Educational Facilities Authority
Variable Mode Revenue, Massachusetts General Hospital, Series D (SBPA-Morgan Guaranty Trust Co. of N.Y.) (VMIG exp. 1-2-92, upon conversion or earlier termination of SBPA) -------- VMIG 1
Harvard University Variable Rate Option Revenue Series I ---------- Aaa/VMIG 1
Revenue Dana-Farber Cancer Institute Issue, Series A & B (LOC-Sanwa Bank, Ltd.) (Expires 10/1/96, or earlier termination of LOC) (Effective 11/3/86) ---------- Aaa/VMIG 1 to Aaa
Brigham & Women's Hospital Revenue --------Aa
New England Medical Center Hosp. Revenue---------- A1
Beverly Hosp., Ser. A Dtd. 7/1/73 (Refunded)---------- A1 to Aaa
Beverly Hosp., Ser. B Dtd. 7/1/80 (Refunded)---------- A1 to Aaa
Melrose Wakefield Hospital Association Hospital Revenue ---------- Baa1
Variable Rate Demand Revenue Capital Asset Prog. Issue Series E (LOC: Barclay's Bank-expire 12/1/90 at conversion or earlier termination of the LOC)---------- Aaa
Addison Gilbert Hospital Revenue Ser. A, Dtd. 7/1/81 (Refunded)----------A to Aaa
Dana-Farber Cancer Institute Issue A, B, C, D & E, Variable Rate Demand (LOC-Sanwa Bank, Ltd.) (Exp. 12/1/92, upon conversion or earlier termination of LOC) ------Aaa/VMIG1
Boston College Issue, Variable Rate Demand Revenue (LOC-Sumitomo Trust & Banking Co., Ltd.) (Exp. earliest of 12/30/95, conversion or earlier termination of LOC) ----------Aaa/VMIG1
New England Medical Center Hospital Inc. Variable Rate Demand Revenue Issue C (LOC: Bank of Nova Scotia-exp. 12/1/95 upon conversion or earlier termination of LOC) ----------Aa2
Massachusetts Industrial Finance Agency
Parking Garage Bonds (Manufacturers Hanover Trust Co.-LOC/Lafayette Place Parking Associates Project)---------- Aa2 to A1
Pollution Control Facilities Revenue (Cambridge Plating Co. Inc. 1986 Issue) SBA Guaranteed---------- Aaa
Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC)-------- Aaa to Aa1
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor) ----------Aa2 to Aa1
Pollution Control Revenue Bonds (2 issues) (New England Power Co.-Guarantor) ---------- A1 to Aa3

Rating

Pollution Control Revenue Bonds, Series 1983 (Eastern Edison Co.-Guarantor) ----------Baa3 to Baa1
Matagorda County Navigation Dist. No. 1, Texas
Collateral Pollution Control Revenue Bonds, 2026, Series A (Houston Lighting & Power Co.-Guarantor) ---------- A2
Collateral Pollution Control Revenue Bonds, 2016 (Central Power & Light Co.-Guarantor) ----------A2
Series 1982 (Refunded)---------- A1 to Aaa
Pollution Control Revenue Bonds, Ser. (Central Power & Light Co.-Guarantor) 1984 ----------A1 to A2
Coll. Pollution Control Revenue Bonds (2 issues) (Central Power & Light Co.-Guarantor)---------- Aa3 to A1
Matanuska-Susitna Borough, Alaska
Series 1982 A (Refunded)---------- A to Aaa
Maui County, Hawaii----------A to A1
Maui County Board of Water Supply, Hawaii.
Water Sys. Revenue 1965 ---------- Withdrawn
Maury County Health & Educational Facilities Board, Tennessee (Bank of Tokyo Ltd.)------- P-1
Maury County Industrial Development Board, Tennessee
Pollution Control Revenue Ref. Bonds, 2005 (General Motors Corp.-Guarantor)-------- Aa1
Maverick County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) (Republic Bank-Dallas-LOC/La Quinta Motor Inns, Inc.-Project) ---------- Aa1 to Aa3
Industrial Development Revenue Bonds, Ser. 1981 A (Republic Bank-Dallas-LOC) ----------Aa3 toA3
Mayor & City Council of Baltimore, Maryland
Flt. Rt. Monthly Demand Port Facil. Bonds (Manufacturers Hanover Trust Co.-LOC/ Occidental Petroleum Co.-Guarantor)----------Aa2 to A1
Maywood Village, Illinois ---------- Withdrawn
McAllen Health Facilities Development Corp., Texas
South Texas Pooled Health Care Loan Prog., Adj. Rate Revenue Series 1984----------Aaa to Aa1
McAllen Industrial Development Authority, Texas
Variable Rate Demand Industrial Development Revenue Refunding Bonds (Pittsburgh National Bank-LOC/ CenterInc. Project) (Formerly held LOC from Texas Commerce Bank N.A.) ---------- A2 to Aaa
Var. Rate Demand Revenue Notes, Ser. 1984 (Mitsubishi Trust & Banking Corp.-LOC/Griffin & Brand of McAllen, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.) ---------- A2 to Aaa
Var. Rate Demand Industrial Development Revenue Ref. Bonds (2 issues) (Texas Commerce Bank N.A.-LOC) --------Aa3 to A2
McAllen I/S/D, Texas
Series Dtd. 12/1/61, 10/15/65, 12/1/66, 2/1/73, 6/1/78, 6/1/82 & 12/1/82 (Refunded) ---------- A to Aaa
McCracken County, Kentucky
Lourdes Hospital, Inc. Special Obligation ---------- Con.(Aaa)
Lourdes Hospital Ser. 1970 (Refunded) ---------- Con.(Aaa)
Lourdes Hospital Hospital Revenue---------- Withdrawn
Mc Donough, Georgia
Water & Sewerage Revenue----------Baa

Rating

McDuffie Cty Devel. Auth., Georgia
Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor)---------- A3 to Baa3
McGhee, Arkansas
Industrial Development Revenue Bonds, Ser. 1977(Potlatch Corp.-Guarantor) --A3 to Baa1
Pollution Control Revenue Bonds, Ser. A (Potlatch Corp.-Guarantor) --------A3 to Baa1
McGraw C/S/D, New York ----------Baa1
McHenry, Illinois
Water & Sewer Revenue---------- A
McKinney, Texas
All Series Prior to 1985 ----------Withdrawn
McMinn (County of), Tennessee
Industrial Development Revenue Bonds, Series 1980 (Midland-Ross Corp.-Guarantor)----------Baa2 to B2
McMinnville Health & Education Facilities Board., Tennessee
Industrial Development Revenue Bonds, Series 1981 Hospital Corp. of America-Guarantor ----------A1 to A2
McPherson County, Unif. S/D 400, Kansas Lindsborg) Dtd. 10/1/85----------Withdrawn
Meade, Kansas
Industrial Development Revenue Bonds (DeKalb Corp.-Guarantor) ----- Baa2 to Baa3
Mecklenburg County, North Carolina
Ser. 1981 Dtd. 4/1/81, Ser. 1984 Dtd. 4/1/84 & 11/1/84 Ser. 1985 Dtd. 10/1/85----------Withdrawn
Mecklenburg County Industrial Facilities & Pollution Control Financing Authority North Carolina
Industrial Revenue Bonds (Fluor Corp.-Guarantor) ---------- Baa2 to Baa3
Medfield, Massachusetts---------- A to A1
Medford Hospital Facilities Authority, Oregon
Rogue Valley Memorial Hospital Revenue, Series 1977 ---------- Aa to A1
Medford, Oregon ---------- A1 to A
Medford Township, New Jersey ---------- A to A1
Medford Township S/D, New Jersey--------A to A1
Medical Center Hospital Authority, Georgia
Revenue Anticipation Certificates 1979 (Refunded)----------A1 to Aaa
Medical Clinic Bd. of the City of Mobil, Alabama
Taxable Mtge. Revenue Bonds, Ser. 1986 (Southtrust Bank of Alabama-LOC)--------Aa3
Medical University of South Carolina
Parking Facilities Revenue---------- A
Medina County Ohio
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor)----------A3 to B1
Medina, New York ----------A to Baa1
Medina Valley I/S/D, Texas ---------- Baa to Baa1
Meigs County, Tennessee---------- Baa1 to Baa
Memphis, Tennessee
Sewer Revenue---------- Aa to A1
Memphis & Shelby Counties, Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser. 1983 (Ralston Purina Co.-Guarantor)----------A2 to Baa1
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985 (Crocker National Bank-LOC/Lester -McMahan-Project) ---------- A1
Memphis City & Shelby County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds (Quaker Oats Co.-Guarantor)---------- A1 to A2
Memphis County Industrial Development Board., Tennessee
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor)---------- A3 to B1

Rating

Memphis Health, Ed. & Housing Facil. Board, Tennessee
Multi-Family Housing Rental Revenue (Oak Hollow Apts. Project) Series 1985 ---------- Aaa to Aa1
Variable Rate Multi-Family Housing Revenue, Series 1984 (Water Grove Apts. Proj.) ---------- Aaa to Aa1
Menominee, Michigan
Limited Tax ---------- Withdrawn
Menasha, Wisconsin ---------- Aa to A1
Industrial Development Revenue Bonds (Hammermill Paper Co.-Guarantor) ---------- Baa1 to A3
Mendota Heights, Minnesota ---------- A to A1
Mentor on the Lake, Ohio ---------- A
Mercer County Improvement Authority, New Jersey
Donnelly Hospital Project
Lease Rental, Ser. 1986 ---------- Aa1
Lease Rental, Special Services S/D, Series 1986 ---------- Aa1
Lease Rental ---------- Aa1
Mercer County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (Midland-Ross Corp.-Guarantor) - Baa2 to B2
Pollution Control Revenue Bonds (2 issues) (Midland-Ross Corp.-Guarantor) ---------- Baa2 to B2
Mercer County, Kentucky
Pollution Cont. Revenue Bonds, Ser. A (Kentucky Utilities Co.-Guarantor) ---------- Aa3 to Aa1
Mercer County, North Dakota ---------- Withdrawn
Meridian Charter Township, Michigan
Water Supply & Sewage Disposal System Revenue ---------- A
Meridian (County of), Mississippi
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- A3 to B1
Merrill Area S/D, Wisconsin ---------- Baa
Merrimack Valley S/D, New Hampshire ------ Baa1
Mesa, Arizona
Ser. 1983 Dtd. 12/1/83 due 7/1/92-96 & Ser. 1985 Dtd. 5/1/85 due 7/1/93-98 --- Withdrawn
Utilities Sys. Revenue Ser. 1983 Dtd. 12/1/83 due 7/1/92-96 & Ser. 1985 Dtd. 5/1/85 due 7/1/93-97 ---------- Withdrawn
Mesa County, Colorado
Industrial Development Revenue Bonds (2 issues) (Safeway Stores Inc.-Guarantor) ---------- A3 to B1
Single Family Mortgage Revenue Ser. 1979 ---------- A1 to Ba
Mesa Municipal Development Corp., Arizona
Lease Rental (Subordinate Lien, Series 1986) ---------- A
Mesquite, Texas
All Series Prior to 1985 Waterworks & Sewer All Series Prior to 1985 ---------- Withdrawn
Methacton S/D, Pennsylvania ---------- A
Metropolitan Denver Sewer Disposal District 1, Colorado
Sewer Revenue (including former Subordinate Lien) ---------- A to A1
Sewer Revenue ---------- A to A1
Metropolitan Fair & Exposition Authority, Illinois
Dedicated State Tax Revenue Series 1984 Dtd. 8/15/84 (Refunded) -------- A to Aaa
Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, Tennessee
American Mental Health Center, Inc. Proj., Variable Rate Demand Notes, Series 1984 ---------- Aaa to Aa1
Vanderbilt Univ. Lease Rental, Dtd 2/1/77 ---------- Withdrawn

Rating

Meharry Medical Coll. HEW (Title VII) Collateralized Revenue Ser. '79, Dtd. 12/1/79 (Refunded) ---------- Aaa to Aaa
Waterworks & Sewer Revenue 1982 (MBIA) (Refunded) ---------- Aaa
Electric Revenue Series F-N (Refunded) ---------- Aa to Aaa
Water & Sewer Revenue Variable Rate Demand (LOC-Industrial Bank of Japan) 1985 Series C (Expires 1/6/93, at conversion or earlier termination of LOC) ---------- Aaa
Metro. Govt. of Nashville & Davidson County, Tennessee
Electric Sys. Special Revenue ---------- Aa
Metro. Gov't of Nashville & Davidson County
Industrial Development Board, Tennessee
Variable Rate Multi-Family Rental Housing Revenue (Old Hickory Apts.) ---------- Aaa to Aa1
(Stewarts Ferry Apts. Proj.) Series 1984 ---------- Aaa to Aa1
Multi-Family Housing Revenue (Brentwood Downs Proj.) Ser. 1985 ---------- Aaa to Aa2
Variable Rate Demand Multi-Family Housing Revenue (Arbor Knoll Project) Series '85 (LOC-Chemical Bank) (Expire 12/1/97, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Variable Rate Demand Multi-Family Housing Revenue (Arbor Crest Project) Series '85 (LOC-Chemical Bank) (Expire 12/1/97, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Metropolitan Nashville Airport Authority, Tennessee
Special Facil. Revenue Bonds, Ser. 1985 (AMR Corp.-Guarantor) ---------- Baa1 to A2
Metropolitan Sanitary District of Greater Chicago, Illinois
Dtd. 7/1/76, 2/1/77, 12/16/78, 4/1/80, 12/1/80, 12/15/82 (Refunded) ------ Aa to Aaa
Dtd. 4/1/81 (mat. 1992-2001) & 8/1/82 (mat. 1992-2003) (Refunded) ---------- Aa to Aaa
Metropolitan Seattle, Washington
Sewer Revenue Series L Due 1/1/93-2012 Series N, Due 9/1/96-2014 (Refunded) ---------- A1 to Aaa
Sales Tax Revenue ---------- A1
Metropolitan Transportation Authority, New York
Commuter Facilities Revenue, 1985 Series B, terms maturing 7-1-2005 & 7-1-2015 (Refunded) ---------- Baa to Aaa
Transit Facilities Revenue, 1982 Series A terms maturing 7-1-2002 & 7-1-2012; 1985 Series D terms maturing 7-1-2005 & 7-1-2015 (Refunded) ---------- Baa to Aaa
Commuter Facil. Revenue Ser. A dtd. 7/1/84 (Refunded) ---------- Aaa
Transit Facil. Revenue Ser. C dtd. 10/15/84 due 7/1/97, '98, 2001 & 2011 (Refunded) ---------- Aaa
Commuter Facils. Service Contract Ser. B dtd. 2/15/83 due 7/1/96-98, 2003, 2013 & Ser. F dtd. 9/1/84 due 7/1/96-99, 2004, 2014 (Refunded) ---------- A to Aaa
Transit Facils. Revenue Ser. B dtd. 8/15/84 due 7/1/96-99, 2004, 2014 (Refunded) ---------- Baa to Aaa
Transit Facils. Service Contract Ser. B dtd. 2/15/83 due 7/1/96-98, 2003, 2013 Ser. F dtd. 9/1/84 due 7/1/96-99, 2004, 2014 (Refunded) ---------- A to Aaa
Transit Facilities Revenue Series C Maturity 7/1/97, 1998, 2001 and 2011 ---------- Withdrawn

Rating

Metropolitan Water District of Southern California
Waterworks Election 1966, Series F dtd. 4/1/85 (Bonds maturing after 3/1/96) (Refunded) ---------- Aaa
Metzger Water District, Oregon
Series 1980 ---------- Withdrawn
Miami, Florida
Parking Revenue Ser. 1983 Dtd. 8/1/83 ---------- Withdrawn
Parking Revenue Ser. '86 ---------- A
Parking Revenue Series '81 Dtd. 3/1/82 (MBIA) (Refunded) ---------- Aaa to Aaa
Miami-Fiscal Funding of Miami Inc., Florida
Ctfs. of Participation, Series 1986 (LOC-The Sanwa Bank, Ltd.) ---------- Aaa
Miami Health Facilities Authority, Florida
Mercy Hospital Project ---------- Aaa to Aa2
Mercy Hospital Project, Hospital Revenue, Series 1985A ---------- Aaa to Aa2
Michigan, State of ---------- A to A1
Michigan Health Care Corp. (Taxable) ---------- Ba
Michigan Higher Educational Student Loan Authority
Student Loan Revenue Ser. III A & IV A ---------- Aa1 to A1
Michigan Public Power Agency
Belle River Project Revenue, Series dtd. 9-1-83, term bonds due 1-1-2011 & 1-1-2018 (Refunded) ---------- Con.(A1) to Aaa
Michigan South Central Power Agency
Power Supply Revenue ---------- Con.(A) to A
Michigan State Building Authority
State Lease Rental State Office Bldg.
Flint Facility (Refunded) ---------- Baa1 to Aaa
Grand Valley State Colleges (Refunded) ---------- Baa1 to Aaa
Jackson Facility (Refunded) -------- Baa1 to Aaa
Lansing Facility (Refunded) -------- Baa1 to Aaa
Saginaw Facility (Refunded) -------- Baa1 to Aaa
Western Michigan Univ. Fine Arts Bldg. Facility, 1982 Revenue, Series I (Refunded) ----- Baa1 to Aaa
University of Michigan Adult General Hosp. Revenue (Refunded) -------- Con.(Baa) to Aaa
Michigan State Building Authority Lease Rental
Eastern Michigan University -------- Baa to Baa1
Grand Valley State College --------- Baa to Baa1
Lake Superior State College -------- Baa to Baa1
Michigan State University Plant & Soil Building ---- Con.(Baa) to Con.(Baa1)
Michigan State Hospital Finance Authority
Port Huron Hospital Hospital Revenue ---------- Baa1
St. Joseph Hospital, Flint Hospital, Revenue Ser. A dtd. 8-1-75 ---------- Withdrawn
Crittenton Hospital ---------- A
St. Joseph Hospital (Flint) Hospital Revenue ---------- A
Henry Ford Hospital ---------- Con.(Aaa) to Aaa
Mt. Carmel Mercy Hospital & Medical Center Ser. A Dtd. 8/1/76 (Refunded) ---------- Con.(Aaa) to Aaa
St. Joseph Mercy Hospital of Ann Arbor, Ser. A Dtd. 6/1/75 and Ser. B Dtd. 12/1/76 (Refunded) ---------- Con.(Aaa) to Aaa
St. Lawrence Hospital (Lansing) Gross Revenue & First Mortgage Series A Dtd. 5/1/76 (Refunded) ---------- Con.(Aaa) to Aaa
Oakwood Hospital First Mortgage, Series A & B ---------- Withdrawn
Martin Place Hosp. Ser. A Dtd. 3/1/82 (Refunded) ---------- Aaa
Sisters of Mercy Health Corp. Hosp. Revenue Ser. B Dtd. 7/1/82 & Ser. C Dtd. 11/1/82 (Refunded) ---------- Aaa
Harper-Grace Hospital, Hosp. Revenue lst Mtge. Ser. A Dtd. 6/1/79 (Refunded) ---------- A1 to Aaa
W.A. Foote Memorial Hospital Revenue ---------- Con.(Baa1) to A

Rating

Michigan State Housing Development Authority
Tax Exempt & Adjustable Mode Ltd. Obligation Revenue (Laurel Valley Apartments) (LOC-Comerica Bank-Detroit) (Expires 12/15/90, upon conversion to fixed rate or earlier termination of LOC) ---------- Aa3/VMIG1
Michigan State University
Student Fee Revenue (Junior Lien), Series 1972 ---------- Withdrawn
Variable Rate Demand Student Fee Series 1984 (LOC: Comercia Bank of Detroit) ---------- Withdrawn
Michigan Strategic Fund
Flt. Rt. Weekly Demand Industrial Development Revenue Bonds, Ser. 1985 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Var. Rt. Industrial Development Revenue Bonds Series 1986 (Harris Trust & Savings Bank-LOC/ Rospatch Corp. Project) ---------- Aa2/Prime-1
Revenue For Small Businesses 1986 Series A-1 & A-Z, School Business Administration, Gtd. ---------- Aaa
Michigan Strategic Fund Ltd. Obligation Revenue Bonds, Series 1988 (Bankers Trust Co.-LOC/B&G Realty, Inc. Project) ---------- Aaa/P-1
Michigan Strat. Fund Pollution Control Revenue Bonds (Bankers Trust Co.-LOC/Chrysler Corp. Project) ---------- Aaa
Pollution Control Revenue Bonds (Dow Chemical Co.-Guarantor) ---------- A2/Prime-1
Industrial Development Revenue Bonds (Citibank, N.A.-LOC/Norcer Manufacturing-Project) ---------- Aaa
Adjustable Tender Pollution Control Revenue Bonds, Series 1985 Dow Chemical Co.-Guarantor - A1 to A2
Michigan Technological University --- Baa to Baa1
Northern Michigan University ------ Baa to Baa1
Oakland University ---------- Baa to Baa1
Saginaw Valley State College Inst. Facility No. 2 ---------- Con.(Baa) to Con.(Baa1)
State Office Building-Flint Facility Baa to Baa1
State Office Building-Jackson Facility ---------- Baa to Baa1
State Office Building-Lansing Facility ---------- Baa to Baa1
State Office Building-Saginaw Facility ---------- Baa to Baa1
University of Michigan Adult General Hospital Facilities, '86 Revenue Refunding, Ser. I ---------- Baa to Baa1
University of Michigan-Ann Arbor Project ---------- Baa to Baa1
University of Michigan-Dearborn Campus ---------- Baa to Baa1
University of Michigan Engineering Building No. 1 ---------- Baa to Baa1
Walter Reuther Psychiatric Hospital ---------- Baa to Baa1
Dtd. 9/1/81 & 7/1/82 ---------- Withdrawn
Mid-South Industrial Authority, Oklahoma
Industrial Development Revenue Bonds, Ser. 1979 (Baker International Corp.-Guarantor) ---------- A1 to A2
Middle Township, New Jersey ---------- Baa
Middlebury, Connecticut ---------- A to A1
Middlesboro, Kentucky
Industrial Development Revenue Bonds, Series 1981 (Manufacturers Hanover Trust Co.-LOC/Middlesboro Development Co.-Guarantor) ---------- Aa2 to A1
Middleton, Wisconsin ---------- A to A1
Middletown, Connecticut
Multi-Family Housing Revenue Bonds (FNMA Pass Through Certificate Program/The Forge Project 1985 Series) - Aaa
Middletown, New York ---------- A1 to A

Rating

Middletown, Ohio
Industrial Revenue Development Bonds (2 issues) (Armco, Inc.-Guarantor) ---------- B1 to B3
Middletown Twp. Sewer Authority, New Jersey
Sewer Revenue & G.O. Ref. Ser. '73 ---------- Baa1 to A
Midland, Texas
Floating Rate Demand Airport Revenue Series 1984 A (LOC-Texas Commerce Bank, N.A.) ---------- Withdrawn
Combination Tax & Airports Surplus Revenue Certificates of Obligation, Series 1983 Dtd. 6/1/83 (Refunded) ---------- Aaa
Midland County, Michigan
Pollution Control Revenue Bonds (6 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Midland County Economic Development Corp, Michigan
Adj. Tender Econ. Development Revenue Ref. Bonds Ser. 1986, 2013 ---------- Aa2/P-1
Midland County Hospital Dist., Texas
Revenue Dtd. 6-1-83 (Refunded) ---------- Con.(Baa) to Aaa
Revenue, Dated 6-1-83 (Refunded) ---------- Con.(Baa) to Aaa
Revenue 1983 ---------- Withdrawn
Midland Jr. College Dist., Texas
Ser. '73 & '76 (Refunded) ---------- Withdrawn
Midlothian, Texas ---------- Baa
Midway I/S/D, Texas
Series 1984 and Prior ---------- Withdrawn
Millard County S/D, Utah ---------- A
Milledgeville-Baldwin Counties Industrial Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
Milwaukee, Wisconsin
Industrial Development Revenue Bonds (2 issues) (Snap-On Tools Corp.-Guarantor) ---------- A2 to Aa3
Milwaukee County, Wisconsin
Expressway Ser. Dtd. 10/15/70; Corporate Purpose Dtd. 3/1/77, 3/1/78, 3/1/79, 5/15/81, 3/1/82, 3/1/83, 4/1/84 & 4/1/85 (Refunded) ---------- Aa to Aaa
Milwaukee Housing Authority, Wisconsin
Mortgage Revenue Series '86 (Windsor Court Project) (GNMA-Collateralized) ---- Aaa
Multi-Family Housing Revenue Series 1985 (FHA-Insured Mortgage Loan-Brewery House Project) ---------- Aa
Miner City Industrial Development Authority, Missouri
Adj. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Mingo County Board of Education, West Viginia ---------- Withdrawn
Minneapolis, Minnesota
Housing Development Revenue (Symphony Place Proj.) Ser. 1982 (LOC: Crocker National Bank) ---------- A to Aa1
Construction Loan Notes (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Redevelopment Mortgage Revenue Bonds (7 issues) (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
G.O. Series BH Dtd. 11/15/81 & BI Dtd. 6/1/82 (Refunded) ---------- Aa to Aaa
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Dtd. 9/1/81, 8/1/82 & 6/1/84 Special Street Improvement Dtd. 8/1/82 & 10/1/84 (Refunded) ---------- Aaa to Aaa

Rating

Minneapolis Commission Development Agency & St. Paul Housing & Redevelopment Authority, Minnesota
Homeownership Mortgage Revenue (Family Housing Prog. Phase II) (expires upon conversion to a fixed rate expected on 8/28/86) ---------- Aa
Minneapolis Community Development Agency, Minnesota
Fairview Community Hospital 1981 Series A Dtd. 5/1/81 (Refunded) --- A1 to Aaa
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Construction Loan Refunding Notes (Riverplace Project) (LOC-The Bank of Tokyo, Ltd. expire upon conversion) ---------- Aaa to Aa1
Revenue Refunding, River Place Project (The Pinnacle Apartments) (LOC-The Sumitomo Bank, Ltd.) (Exp. 11/1/95, upon conversion or earlier termination of LOC) ---- Aaa/VMIG1
Minneapolis Community Development Agency & St. Paul Housing & Redevelopment Authority, Minnesota
Single Family Housing Revenue, dtd. 6/1/81 (Refunded) ---------- Aaa
Minnesota Higher Educational Facilities Authority
St. Thomas College Revenue Ser. Two-I (Effective on conversion date of 11/1/86) ---- A
St. Scholastica College, Inc., Ser. Two-L ----- Baa
Minnetonka, Minnesota ---------- A1 to Aa
Mississippi, State of,
Highway Refunding 1978 Ser. dated 6/1/78 & Ser. 1978 A dtd 8/1/78 (Refunded) Aa to Aaa
Missouri Board of Public Building
Series 1966, 1967, 1978-A, 1979-A, 1980-A, 1983-A, & 1984-A (Refunded) ---------- Con.(Aa) to Aaa
Missouri Health & Educational Facilities Authority
Trinity Luthern Hospital Revenue Ser. 1981 (Refunded) ---------- Con.(A) to Aaa
Freeman Hospital Hospital Revenue ---------- A
Christian Health Services Development Corp., Village North, Inc. Dtd. 2/1/83 (Refunded) ---------- Aaa to Aaa
Christian Hospital Northeast-Northwest Hospital Revenue Series 1984 Dtd. 12/1/84 (Refunded) ---------- A to Aaa
Southeast Missouri Hospital Series 2/1/82 (Refunded) ---------- Con.(A) to Aaa
Washington University Educational Facilities Revenue Series 1985-A & B ---------- Aa
Educational Facilities Revenue (Webster University Proj.) Series 1986 (LOC-The Sumitomo Bank, Ltd.) (Expires 5/10/91, or earlier termination of LOC) -- Aaa
Missouri Higher Education Loan Authority
Student Loan Revenue, Series 1986A (LOC-The Dai-Ichi Kangyo Bank, Ltd.) -- Aaa
Series 1986 (LOC-The Dai-Ichi Kangyo Bank, Ltd.-exp. 12-1-92 or earlier termination of LOC) ---------- Aaa/VMIG 1
Missouri Housing Development Commission
Single Family Residential Mortgage Revenue (GNMA MBS Program) Issue dtd. 11/19/86 ---------- Aaa
Missouri State Enviro. Improv. & Energy Resources Authority
Pollution Control Revenue Bonds, Ser. 1984 C (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Missoula County, Montana
Envir. Imp. Revenue Bonds (2 issues) (Champion International Corp.-Guarantor) ---------- Baa1 to Baa2
Missouri State Envir. Imp. & Energy Resources Authority
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Proj.) Aaa/VMIG1

Rating

Moberly Industrial Development Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1984 C (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Mobile, Alabama
Auditorium & Hospital '61, Dtd. 8/1/61 (Refunded) ---------- A to Aaa
Warrants Dtd. 3/1/73, 8/1/78, 6/1/79 & 1/11/82 (Refunded)---------- A to Aaa
Mobile County Indus. Devel. Bd., Alabama
Pollution Control Revenue Bonds (7 issues) (International Paper Co.-Guarantor) ---------- A1 to A3
Pollution Control Revenue Bonds, Series 1984 (Mobil Corp.-Guarantor) ---------- Aa3 to A1
Coal Export & Port Facilities Expansion (Alabama State Docks Dept. Project) Dtd. 2/1/81 (Refunded)----Con. (Aaa) to Aaa
Pollution & Environment Improvement Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
Mobile Public Building Authority, Alabama
City Hall Building Revenue, Dtd. 10/1/83 (MBIA Insured) (Refunded)---------- Aaa to Aaa
Modesto, California
Sewer Revenue Dtd.11/1/84 (Refunded)----------Withdrawn
Wastewater Treatment Facilities Revenue ---------- A
Modesto Irrigation Dist., California
Ctf. of Participation Geysers Geothermal Power Proj. Adj. Rate Series 1984 ------- Con.(A) to A
Refunding Certificates of Participation dated 10/1/86---------- A
Mohave County Industrial Development Authority, Arizona
Medical Environments Inc. Hospital Revenue ---------- Baa1
Moline, Illinois----------Withdrawn
Monroe, Connecticut---------- A to A1
Monroe, Louisiana
Sewer Revenue---------- Baa
Monroe County Industrial Development Agency, New York
Industrial Development Revenue Bonds (Pennwalt Corp.-Guarantor) -------A3 to Baa1
Monroe County Municipal Service Dist., Florida
Improvement Ser. 1980 (Refunded)---------- Aaa
Monroe County Rochester Pure Water Dist., New York
Series 1982----------Withdrawn
Monroe County Water Authority, New York
Water Revenue ---------- A to A1
Monroeville City Industrial Development Bd., Alabama
Industrial Development Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor) ---------- A1 to A3
Monroeville Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1977 (VF Corp.-Guarantor) ---------- A2 to A1
Monrovia, California
Water Revenue 1956 ----------Withdrawn
Monrovia-Duarte H/S/D, California ---Withdrawn
Monrovia Unified S/D, California -------Withdrawn
Montebello Community Redevelopment Agency, California
(Montebello Hills Redevelopment Project) Tax Allocation Series 1982 ----------Withdrawn
Project Tax Allocation---------- Baa1
Monterey Peninsula Jr. Coll. Dist., California ----------Withdrawn
Monterey U/H/S/D, California (now Peninsula Unif. S/D) ----------Withdrawn
Montevideo, Minnesota
Dtd. 8/1/81 ----------Withdrawn

Rating

Montgomery, Alabama----------A to A1
Montgomery, Alabama
Waterworks & Sanitary Sewer Bd. Water & Sewer Revenue Ser. 1984 (Refunded) ---------- A1 to Aaa
Montgomery & Bond Counties Commission Unit S/D 3, Illinois ---------- Withdrawn
Montgomery County, Ohio
Industrial Development Revenue Bonds (N C R Corp.-Guarantor) ---------- A1 to Aa3
Miami Valley Hosp. Society of Dayton Facil. Revenue Ser. 80 ----- Withdrawn
Montgomery County, Pennsylvania
Industrial Development Revenue Bonds Ser. 1978 (Container Corp. of America-Guarantor)---------- Baa1 to B1
Montgomery County M.U.D. 59, Texas ---------- Con.(Baa)
Montgomery County Redevelopment Authority, Pennsylvania
Adj. Rate Annual Tender Revenue, Series 1985 (Glenmore Assoc. Proj.) ----------Aaa to Aa2
Montgomery County, Tennessee
Industrial Development Bonds, Ser. 1976 (Josten's, Inc.-Guarantor) ----------A2 to A3
Montgomery County Hospital District, Texas
First Mortgage Revenue Series 1979 Dated 10/1/79 (Refunded) ----------Con.(Baa1) to Aaa
Montgomery County Housing Opportunities Commission, Maryland
Variable Rate Housing Revenue (Olney Town Center Garden Apts.) 1985 Issue I (LOC-Kyowa Bank, Ltd.)---------- NR/VMIG1
Montgomery County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Series 1986 A (Philadelphia Electric Co.-Guarantor) ---------- Baa3
Limited Oblig. Revenue Bonds, Ser. 1985 (Fuji Bank Ltd.-LOC/Radnor/Plymouth Partnership III-Project)----------Aaa
Montgomery County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ----------A3 to B1
Montgomery County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor----------A1 to A2
Montgomery County Public Building Authority, Tennessee
Variable Rate Pooled Financing Government Obligation Revenue, Series '85 (Tennessee County Loan Pool) (SBPA-Sanwa, Mitsubi)----------Aaa
Montgomery County Industrial Development Board, Tennessee
Environment Improvement Revenue Bonds, Series 1979 (Union Carbide Corp.-Guarantor)---------Baa3 to Ba3
Montgomery, Minnesota----------Baa
Monticello, Minnesota
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aa1 to Aa2
Moore County, North Carolina ----------A
Moorpark Industrial Development Authority, California
Var. Rate Demand Industrial Revenue Bonds (Security Pacific National Bank-LOC/Fred Kalvi and Kalvico Corp.-Project) ---------- Aaa/VMIG1
Morehead State University, Kentucky
Consolidated Education Bldg. Revenue---------- Baa to A
Housing & Dining Revenue ---------- Baa to Baa1

Rating

Morehouse Parish, Indiana
Pollution Control Revenue Bonds (International Paper Co.-Guarantor)---------- A1 to A3
Morgan County, Colorado
Pollution Control Revenue Bonds (2 issues) (Public Service Co. of Colorado-Guarantor) ---------- A1 to A2
Morgan County-Decatur Jt. Hospital, Alabama
Decatur General Hospital Revenue---------- Baa1
Morgan County, Tennessee
Series 1981 Dtd. 1/1/82 ----------Withdrawn
Morgan County S/D, Utah
Series Dtd. 1/1/78 & 7/1/76----------Withdrawn
Morgan Hill, California----------Baa to A
St. Martin Parish Road District No. 1-B, 4, 5, 6, 7, & 8, La. ---------- Baa
Morrow (Port of), Oregon
Pollution Control Revenue Bonds, Ser. 1981 B (Idaho Power Co.-Guarantor) -------- A1 to A2
Pollution Control Revenue Bonds, Ser. 1978 (Idaho Power Co.-Guarantor) -------- A1 to A2
Morrow (Port of), Oregon
Solid Waste Disposal Revenue Bonds Series 1981 A (Idaho Power Co.-Guarantor)---------- A1 to A2
Moses Lake, Washington
Water & Sewer Series 1965, 1967, 1973, 1981 & 1983 (Refunded)--- Baa1 to Aaa
Moss Point Municipal Sep. S/D, Mississippi ---------- Baa
Moultonborough, New Hampshire---------- Baa1
Moulton-Niguel Water Dist., California
Consolidated Imp. Dist. No. 1 (formerly Imp. Dist. No. 1 & 1A) ----------Baa1 to A
California ---------- Baa to Baa1
Mt. Carmel, Illinois
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ---------- A1 to A2
Mt. Clemens, Michigan
Limited Tax ----------Withdrawn
Mt. Lebanon, Pennsylvania ---------- A to A1
Mt. Lebanon S/D, Pennsylvania---------- A to A1
Mt. Morris Consolidated S/D 3, Michigan
Qualified-School Bond Loan Fund----Withdrawn
Mt. Pleasant, Michigan
Limited Tax ---------- A
Mount Pleasant, Texas
Waterworks & Sewer Revenue Series
Mount Prospect Park District, Illinois ------ A to A1
Mount Vernon, Maine ---------- Baa
Mt. Vernon Elementary S/B/C, Indiana ----------Withdrawn
Mount Vernon, Ohio
Industrial Development First Mortgage Revenue Bonds (Johnson Controls, Inc.-Guarantor) (formerly held Guarantor by Hoover Universal, Inc.) ----------Baa2 to A2
Muhlenberg County, Kentucky
Pollution Cont. Revenue Bonds, Ser. A (Kentucky Utilities Co.-Guarantor)----------Aa3 to Aa1
Mukwonago, Wisconsin
G.O. Promissory Notes 12/1/82, 7/1/84 & 3/1/85 ----------Withdrawn
Dtd. 12-1-82, 7-1-84 & 3-1-85 ----------Withdrawn
Multi-Family Housing Revenue (Loan to Lender Bank of America N.T. & S.A.) Series '84 A ----------A2 to Baa1
Multi-Family Rehabilitation Revenue '85 Issue A (LOC: Bank of America, N.T. & S. A.) (Exp. upon mandatory tender without option to hold) -----A2 to Baa1
Muncie City, Indiana
Economic Development Revenue Bonds (Container Corp. of America-Guarantor)----------Baa1 to B1
Municipal Assistance Corp. for the City of New York, New York
Second Resolution Ser. 28, 29 & 30 (Refunded)----------A to Aaa

Rating

Murchison I/S/D, Texas---Baa
Murray City, Kentucky
Industrial Development Revenue Bonds (Quaker Oats Co.-Guarantor) ---A1 to A2
Murray City Muni. Bldg. Authority, Utah
Lease Revenue, Series 1986 ---Withdrawn
Muscatine, Iowa
Electric Revenue Refunding Series 1983 & Due 1/1/2008 (Refunded)---Baa1 to Aaa
Muscle Shoals City, Indus. Devel. Bd., Alabama
Air Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---Baa3 to Ba3
Muskogee Industrial Trust, Oklahoma
Muskogee Industrial Trust Revenue Bonds, Ser. 1985, 2015 (Chemical Bank-LOC/Warmack-Muskogee Limited Partnership Project) ---Aaa
Muskogee Industrial Trust Revenue Bonds, Ser. 1985, 2015 (Chemical Bank-LOC/Muskogee Mall Limited Partnership (D) Project)---Aaa
Revenue Bonds, Ser. 1985, 2015 (Chemical Bank, Delaware-LOC/Muskogee Mall Limited Partnership (SP) Project)---Aa2
Myrtle Beach, South Carolina---A to A1

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Nacagdoches Industrial Development Authority, Texas
Pollution Control Revenue Bonds---A1 to A3
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) A1 to A3
Napa, California
Queen of the Valley Hospital (LOC: Wells Fargo Bank)---Aa to Aa1
Naples Central S/D, New York ---Baa1
Napoleon, Ohio---A
First Mortgage Electric Plant & Street Revenue Series 1965 & 1974 (Refunded)---A to Aaa
Nashville & Davidson County (Metopolitan Government of)
Industrial Development Revenue Bonds, Series A (Sysco Corp.-Guarantor) ---Baa2 to A3
Industrial Development Board, Tennessee Urban Renewal Industrial Development Revenue Bonds Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Nashville Airport-Project ---A2/VMIG1
Nashville & Davidson County (Metropolitan Gov't. of) Industrial Development Bd., Tennessee
Industrial Revenue Bonds (Pepsico., Inc.-Guarantor) ---Aa2 to Aa3
Industrial Development Revenue Bonds, Ser. 1980 (Container Corp. of America)---Baa1 to B1
Nassau County Industrial Development Authority, New York
Var. Rate Industrial Development Bonds, Ser. 1984 2007 (Fuji Bank Ltd.-LOC/S & S Incinerator Joint Venture Project) (Formerly held LOC from Chemical Bank) ---Aaa
Variable Rate Demand Industrial Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/Manhasset Associates-Project)---Aaa
Natchez, Mississippi---Baa1 to Baa
Natick, Massachusetts ---A1 to Aa
Navajo County Elementary S.D. 1, Arizona ---A to Baa1
Navajo County H/S/D 1, Arizona---A to Baa1
Navajo County Unified S.D. 1, Arizona---A to Baa1
Navajo County U/S/D 27, Arizona -- Baa1 to Baa
Navapache Hospital Dist., Arizona
Dtd. 11/1/84---Withdrawn

Rating

Navarro County, Texas---Withdrawn
Nebraska Higher Ed. Loan Program Inc.
Multiple Mode Student Loan Prog. Revenue Bonds Series 1985 A, B, C, D, & E (LOC: Fuji Bank, Ltd.) (Exp. 12/15/89, at conversion or earlier termination of LOC)---Aaa/VMIG 1
Neenah Area Vocational Technical & Adult Educational District 12, Wisconsin---Withdrawn
Netcong, New Jersey---Withdrawn
Nevada County-Nevada County Building Co.
Certificate of Partnership Dtd. 12/1/85---Withdrawn
Nevada Housing Division
Single Family Prog. Senior 1984-B---Withdrawn
Nevada State Director of Commerce
Industrial Development Revenue Bonds, 1997 (Barclays Bank PLC-LOC/FMC Corp. Project Series 1985) ---Aaa/VMIG1
Industrial Development Revenue Bonds (FMC Corp.-Guarantor)---A2 to Ba2
New Berlin, Wisconsin
Dated 12/1/82, 12/1/83 & 12/1/84---Withdrawn
New Berlin S/D, Wisconsin
(formerly Community S/D 14) Series Dated 7/1/80, 6/1/82 & 8/1/84 (Refunded)A to Aaa
New Braunfels I/S/D, Texas
Series 1983 Dtd. 6/1/83 (Refunded) -- A1 to Aaa
Series 1983 Dtd. 6/1/83---Withdrawn
New Brighton, Minneapolis
Variable Rate Demand G.O. Capital Impvt. Ser.'85 (LOC-National Australia Bank) (Exp. 12/24/92, upon conversion, or earlier termination of LOC) ---Aa1
Variable Rate Demand G.O. Tax Increment Ser. '85 (LOC-National Australia Bank) (Exp. 12/24/92, upon conversion, or earlier termination of LOC) ---Aa1
New Brunswick Housing & Urban Development Authority, New Jersey
Guaranteed Public Improvement ---A
New Calvin S/D, Louisiana
(Winn Parish School Board) ---Baa
New England Educational Loan Marketing Corp., Massachusetts
Student Loan Acquisition & Refunding Revenue Ser. 1985 (LOC: Fuji Bank, Ltd.-exp. 12/1/93 or earlier termination of the LOC) ---Aaa
New Hampshire Higher Educational & Health Facilities Authority
Concord Hospital Special Obligation Series 1980 (Refunded) ---Aaa
New Hampshire Housing Finance Authority
Multi-Family Housing Revenue (Welling Hills Assoc., Ltd. Partnership) Series 1985I ---Aaa to Aa1
New Hampshire Industrial Development Authority
Pollution Control Revenue Bonds (2 issues) ---Ba2 to Baa3
Industrial Facil. Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)---Aa2 to Aa1
New Hampshire, State of, Industrial Development Authority
Pollution Control Revenue Par Value Demand Bonds, Ser. 1986 (Long Term Credit Bank of Japan, Ltd.-LOC)---Aaa/VMIG 1
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)---A1 to A3
Pollution Control Revenue Bonds (New England Power Co.-Guarantor)---A1 to Aa3
Pollution Control Revenue Bonds, Ser. 1986 (New England Power Co.-Guarantor)---A1
Pollution Control Revenue Bonds, Series 1986 A Public Service County of New Hampshire-Guarantor ---B3

Rating

New Hanover County, North Carolina
Industrial Development Revenue Bonds, Series 1981 (Diamond Shamrock Corp.-Guarantor) ---A3 to Baa2
Series 1982 & 1984---Withdrawn
New Hanover County Water & Sewer Dist., North Carolina ---A
New Hartford, Connecticut---A
New Haven, Connecticut
Parking Revenue Ser. '80 Dtd. 12/1/80 (Refunded) ---Aaa
Parking Revenue Series 1980 ---Withdrawn
G.O. Variable Rate Demand (LOC-Sanwa Bank, Ltd.) (Expires earliest of 12/4/92, conversion or earliest termination of LOC) ---Aaa
New Jersey, State of
Certificates of Participation dtd. 6/15/86---A1
Certificates of Participation Dtd. 4/15/86---A1
New Jersey Economic Development Authority ---Withdrawn
New Jersey Economic Development Authority
New Jersey Econ. Development Authority Revenue Bonds (4 issues) (Mellon Bank-LOC) ---Aaa/P-1
Water Facil. Revenue Bonds, Ser. A & B (Hackensack Water Company-Guarantor)---Baa1
Industrial Development Revenue Bonds (Revco D.S., Inc.-Guarantor) ---A3 to B1
Economic Development Revenue Bonds (2 issues) Manufacturers Hanover Trust Co.-LOC/Grace Retail Corp.-Guarantor)---Aa2 to A1
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1986 (Bank of Tokyo Ltd.-LOC)---Aaa to Aa1
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---A2 to Ba2
Econ. Development Revenue Bonds (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Econ. Development Revenue Bonds, Ser. 1984 (Credit Suisse-LOC) (Formerly held LOC from Bank of America N.T.& S.A.) ---A2 to Aaa
Industrial Development Revenue Bonds, Ser. 1986 (Bank of Tokyo Ltd.-LOC/Fujinon, Inc.-Project)---Aaa
Industrial Development Revenue Bonds, Ser. A (Sanwa Bank-LOC/East Meadow Corp.-Project)---Aaa/P-1
Pollution Control Revenue Bonds, Series 1982 A Dow Chemical Co.-Guarantor ---A2 to A3
Adjustable Tender Refunding Development Bonds, Series Dow Chemical Co.-Guarantor 1984 A---A2 to A3
New Jersey Economic Development Corp.
Variable Rate Industrial Development Revenue Bonds, Series B (Sanwa Bank Ltd.-LOC/East Meadow Corp.-Project) ---P-1
New Jersey Educational Facilities Authority
New Jersey Institute of Technology Issue Ser. 1986 A ---A
Issue Series 1986 G ---A
Drew University, Annual Demand Revenue, Series '85-B (LOC-The Bank of Tokyo, Ltd. exp, 8/26/95, conversion or earlier termination of LOC)---Aaa to Aa1
New Jersey Health Care Facilities Finance Authority
Bridgeton Hospital, Series A ---Withdrawn
Chilton Memorial Hospital, Revenue Withdrawn
Community Memorial Hospital Assoc., Series A---Withdrawn
Helene Fuld Medical Center, Revenue Series A---Withdrawn
Morristown Memorial Hospital, Series A dtd. 7-1-82 ---Withdrawn

Rating

Passaic General Hospital, Revenue 1982 Series A---Withdrawn
Shore Memorial Hospital Series A---Withdrawn
Revenue Notes, Series C (Citibank, N.A.-LOC)---Aaa to Aa1
St. Joseph Hospital & Medical Center Ser. B (FHA Insured Mortgage)---Con.(Aa)
Burlington County Memorial Hosp. Ser. A (Refunded)---Con.(Aaa) to Aaa
Warren Hosp. Revenue Ser. A, Dtd. 6/1/81; Ser. B Dtd. 6/1/82---Withdrawn
Dover General Hospital Revenue, Ser. B---Withdrawn
St. Francis Hospital Revenue Series A---Withdrawn
New Jersey Highway Authority
Garden State Parkway Senior Parkway Revenue Ser. 1984 Dtd. 11/1/84 due 1/1/2005, 2009 & 2014 (Refunded)---A1 to Aaa
Junior Revenue Ser. One dtd. 7/7/62 (Refunded)---Aaa
New Jersey Sports & Exposition Authority
Sports Complex Subordinated (Refunded)---A to Aaa
Sports Complex & Gtd. State of New Jersey (Refunded)---Aaa to Aaa
New Mexico School for the Deaf Revenue Series of 1977 & 1981---Withdrawn
System Revenue---Aa
New Mexico, State of
Highway Debentures---Aa1
Severence Tax---Aaa to Aa
New Mexico State University Revenue---A1
New Mexico State University Improvement Revenue---Withdrawn
New Orleans, Louisiana---A to Baa
0.4 Mill Audubon Park---A to Baa
3 Mill Drain Sys. Ser. 1967---A to Baa
6 Mill Drain Revenue---A to Baa
9 Mill Drainage Revenue---Withdrawn
2 Mill Sewer Water & Drain---A to Baa
New Orleans, Louisiana
Series 1982 due 1993, 2002; Series 1983 due 1984, 2002 & Series 1984 due 1995, 2004---Withdrawn
New Orleans Industrial Development Board Louisiana
Flt. Rt. Industrial Dock & Wharf Bonds (Manufacturers Hanover Trust Co.-LOC/Lone Star Industries Inc. Project)---Aa2 to A1
New Orleans Port Commission, Louisiana
Port Improvement (State Gtd.)---A1 to A
New Prague, Minnesota
Electric Revenue Series 1980 (Refunded)---A to Aaa
New Providence Boro.S/D, New Jersey---A to Aa
New Smyrna Beach Utilities Commission, Florida
Utilities System Improvement Revenue Ser. '82; Dtd. 5/1/82 (Refunded)---Aaa
New York City Housing Development Corp., New York
Multi-Family Development (Columbus Gardens Project) Series 1985A ---- Aaa to Aa1
(James Tower Development) Series 1985, Issue I---Aaa to Aa1
Variable Rate Demand, Series 1985 Resolution (Park Gate Tower)---Aaa to Aa1
Variable Rate Demand (Columbus Green Project) 1985 Series A (LOC-Bankers Trust Co.) (Expires 12/15/97, upon conversion to fixed or adjustable fixed rate or upon earlier termination of LOC)---Aaa/VMIG1
Variable Rate Demand (Park Gate Tower) 1985 Resolution 1 (LOC-Citibank, N.A.) (Expires 12/1/97, upon conversion or earlier termination of LOC)---Aaa/VMIG1

Rating

New York City Industrial Development Agency
Var. Rt. Demand Revenue Bonds, 2006 (2 issues) (Dai-Ichi Kangyo Ltd.)---Aaa/VMIG1
New York City Industrial Development Authority, New York
Industrial Development Revenue Bonds (Marine Midland Bank-LOC/Morel Jewelery Displays, Inc.-Project)---A1/VMIG1
New York City, New York
Dtd. 4/15/81 due 1987-2000; Dtd. 8/1/81 due 1987-2001; Dtd. 12/15/81 due 1987-1988, 6/15/06; Dtd. 3/15/82 due 9/15/07; Dtd. 1/21/83 due 1/15/08; Dtd. 3/1/83 due 1987-1988, 9/1/13; Dtd. 5/15/84 due 1/15/13; Dtd. 8/1/84 due 2/1/14 (Refunded)---Aaa
New York Job Development Auth.---A to A1
New York, State of---A to A1
New York State Atomic & Space Development Authority
Pollution Control Revenue Bonds, Series A (Niagara Mohawk Power Corp.)---Baa1 to Baa2
New York State Dormitory Authority
Columbia University Ser. 1985-A---Withdrawn
Columbia University Ser. 1983-E---Withdrawn
Columbia University Series 1986---Aa1
Cornell University Series 1986---Aa
Columbia University Series C---Aa to Aa1
Columbia University Series D (Collateralized)---Aa1 to Aaa
Columbia University Variable Rate Demand Series 1985-B---Aa to Aa1
Judicial Facility Lease Revenue (Suffolk Co.)---Baa1
City University Sys. Consolidated Revenue---A
Rochester General Hosp. Revenue Ser. A Dtd. 1/1/75 (Refunded) ---A1 to Aaa
City University Refunding 1986 Issue---A
St. Bonaventure University Revenue, Ser. '84 (LOC-Manufacturers Hanover Trust Co. expiring 7/1/94 or LOC term)---Aa1 to Aa
St. Bonaventure University Revenue Ser. 1984---Aa to A1
New York State Energy Research & Development Authority
Adj. Rt. Pollution Control Revenue Bonds (3 issues)---Aaa to Aa1
Annual Tender Pollution Control Revenue Bond (Citibank, N.A.-LOC)---Aaa to Aa1
Electric Facility Revenue Bonds (Consolidated Edison Co. of New York-Guarantor)---Aa2
Pollution Control Revenue Bonds (5 issues) (Niagara Mohawk Power Corp.)---A3 to Baa1
Var. Rate Gas Facilities Revenue Bonds, Ser. 1985 1 (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Guarantor)---Withdrawn
Gas Facilities Revenue Bonds, Ser. 1985 I (Brooklyn Union Gas Co.-Guarantor)---A1
Var. Rate Gas Facil. Revenue Bonds, Ser. 1985 II (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Project)---Withdrawn
Gas Facilities Revenue Bonds, Series 1985 II (Brooklyn Union Gas Co.-Guarantor)---A1
Gas Facilities Rev. Bonds (3 issues) (Brooklyn Union Gas Co.-Guarantor)---A2 to A1
Pollution Control Ref. Revenue Bonds, Ser. 1985 B (Westpac Banking Corp.-LOC/Niagara Mohawk Power Corp.-Project)---Aa1/P-1
Adj. Rate Pollution Control Revenue Bonds, Ser. 1985 A Bankers Trust Co.-LOC/Long Island Lighting Co.-Project)---Aaa/VMIG1

Rating

Adj. Rate Pollution Control Revenue Bonds, Ser. 1985 B (Citibank, N.A.-LOC/Long Island Lighting Co.- Project)---Aaa/VMIG1
Pollution Control Ref. Revenue Bonds, Ser. 1985 C (Mitsubishi Trust & Banking Corp.-LOC/Niagara Mohawk Power Corp. - Project)---Aaa/P-1
New York State Housing Finance Agency, Arbor Hill Housing Revenue Ser. 1985 A (LOC-Manufacturers Hanover Trust Co.) Aa2 to A1
Multi-Family Revenue, Series 1985 A (Liberty View Apts.) (LOC-Manufacturers Hanover Trust Co.)---Aa2 to A1
State University Construction, Series 1981 A & 1982 B (Refunded)---Con. (Aaa) to Aaa
State University Special Obligation '86 Series A (Refunded)---Con.(Aaa)
State University Construction Series (Refunded)---Con. (Aaa) to Aaa
State University Special Obligation Series '85-A (Refunded) ---- Con.(Aaa) to Aaa
Hospital For Special Surgery Staff Housing Revenue 1985 Series A Variable Rate Demand (LOC- Chemical Bank) (Expires 12/31/90, at conversion or upon earlier termination of LOC)---Aaa/VMIG1
New York State Medical Care Facil. Finance Agency
St. Mary's Hospital Revenue Ser. '82 A dtd. 6/1/82 (Refunded)---Aaa
New York State Power Authority
General Purpose Series R---Withdrawn
General Purpose Electric Revenue---A1 to Aa
New York State Thruway Authority
Emergency Highway Reconditioning & Preservation Series 1986-A---Baa1
Emergency Highway Construction & Reconstruction Series 1986-A---Baa1
Newark Unified S/D, School Building Corp., California
Lease Rental---Withdrawn
Lease Rental, Ser. '84---Withdrawn
Newberg, Oregon
dtd. 4-1-80 & 9-1-84---Withdrawn
Newberry, South Carolina
Combination Utilities Revenue---Withdrawn
Newburgh, New York---Baa to Ba
Newnan, Georgia
Public Utility Revenue, Series '74 (Refunded)---A1 to Aaa
Newport News Redevelopment & Housing Authority, Virginia
Residential Rental Proj. Revenue Note (Woods of Jefferson Assoc.) Series 1984 (LOC-Sovran Bank, N.A.) (Expires 6/1/96, or earlier termination of LOC)---Aa3
Newton, Kansas
Series 1984 & Prior (Refunded)---Aaa
Niagara County Industrial Development Agency, New York
Industrial Development Revenue Bonds (3 issues) (FMC Corp.-Guarantor)---A2 to Ba2
Niagara County Industrial Development Authority, New York
Industrial Development Revenue Bonds, Ser. 1980 (2 issues) (Occidental Petroleum Corp.-Guarantor)---Baa2 to Baa3
Niagara Falls, New York---Baa1 to Baa
Niagara Falls City S/D, New York --- Baa1 to Baa
Nicholasville, Kentucky
Industrial Building Revenue Bonds, Series 1979 (Armco, Inc.-Guarantor)---B1 to B3
Nicollet I/S/D 507, Minnesota---Baa
Nolan County-City of Sweetwater Hospital Board,Texas
Hospital Revenue---Con.(Baa) to Ba

Rating

Nolan County Industrial Development Corp., Texas
Indus Development Revenue Bonds (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
Norfolk, Connecticut ---------- A
Norfolk Port & Industrial Authority, Virginia
Airport Revenue ---------- Baa to Baa1
Normal, Illinois
All Series Dated Prior to 12/1/85 ----- Withdrawn
Normal, Town of McLean County, Illinois
Econ. Development Revenue Bonds, Ser. 1983 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Norman Utilities Authority, Oaklahoma
Utility Revenue Series 1984 ---------- Withdrawn
Norristown Area School Authority, Pennsylvania
Series 1967 Dtd. 7/15/67 (Refunded) ---------- Con.(Aaa) to Aaa
Series 1971 Dtd. 5/1/71 (Refunded) ---------- Con.(Aaa) to Aaa
Norristown Area S/D, Pennsylvania
Series 1980-A & 1980-AA Dtd. 3/1/80 (Refunded) ---- Con.(Aaa) to Aaa
North Alabama Envir. Improv. Authority
Adj. Rate Daily Demand Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project) ---------- Aaa/P-1
North Bergen Township, New Jersey ---------- Baa
Qualified ---------- A
North Broward Hospital Dist., Florida
Variable Rate Hospital Revenue, Series A & B ---------- Aaa to Aa1
Hospital Revenue Series 1984 (Effective 3/21/86 on Conversion) ---------- A1
North Carolina Eastern Municipal Power Agency
Power Sys. Revenue Ser. 1982-A Due 1/1/02 and 1982-B due 1/1/98 & 1/1/02 (Refunded) ---------- A to Aaa
Power Sys. Revenue Ser. 1982-A Due 1/1/11 & 1982-B Due 1/1/12 (Refunded) ---------- A to Aaa
Power Sys. Revenue Ser. 1982-A due 1/1/17 & 1982-B Due 1/1/15 (Refunded) ---- A to Aaa
Series 1982-C Terms Due 1/1/18 & 1/1/03, Series 1984-A Terms Due 1/1/18, 1/1/04 & 1/1/99 (Refunded) ---------- A to Aaa
North Carolina Medical Care Commission
Memorial Mission Hospital Series A, Revenue dtd. 1-1-79 (Refunded) ---------- Aaa
Memorial Mission Hospital Series A Revenue ---------- Withdrawn
Duke University Hosp. Ser. A dtd. 7/1/78; Ser. A Parking Facil. dtd. 1/31/79; Ser. B dtd. 7/1/80 & Ser. B Special Hospital dtd. 7/1/80 (Refunded) ---------- Aa to Aaa
Southeastern General Hospital Revenue Ser. A, Dtd. 9/1/82 (Refunded) ---------- Con.(Baa1) to Aaa
Mercy Hospital Revenue Series A Dtd. 1/1/81 (Refunded) ---------- A1 to Aaa
North Carolina Municipal Leasing Corp.
Winston-Salem Lessee) Series 1986 A Certificate of Participation ---------- Aa
North Carolina Municipal Power Agency No. 1, Catawba Electric Revenue Series
1981 due 1/1/20 & Series 1982 due 1/1/20 (Refunded) -- Con(A) to Aaa
Catawba Electric Revenue Series 1981 Due 1/1/96, 1/1/97, 1/1/98, 1/1/2001, Series 1981-A Due 1/1/2015, Series 1982 Due 1/1/2003, Series 1983 Due 1/1/2003, 1/1/2020, Series 1984 Due 1/1/1999, 1/1/2004, 1/1/2020 (Refunded) ---------- Con.(A) to Aaa

Rating

North Castle, Mount Pleasant, et al C/S/D 1, New York ---------- A1 to Aa
North Castle, New York ---------- A1
North Central Austin Growth Corridor M.U.D. 1, Texas ---------- Baa
North Central Texas Health Facilities Development Corp., Texas
Presbyterian Medical Center (LOC-Irving Trust) Variable Rate Demand (Presbyterian Hospital of Dallas) (LOC-Irving Trust) ---------- Withdrawn
North Dakota Buidling Authority
Revenue Ser. '86 A (LOC: Fuji Bank-exp. 6/1/93 or earlier termination of LOC) ---------- Aaa
North Dakota State Board of Higher Education
North Dakota State University Housing & Auxiliary Facilities Revenue Dtd. 9/1/84 & 11/1/84 (Refunded) ---------- A1 to Aaa
North East I/S/D, Texas
Building. Ser. 1955, 1956-A, 1957-A, 1957-B (Refunded) ---------- A1 to Aaa
Building. Ser. 1963, 1965, 1966, 1967, 1968 & 1971 (Refunded) ---------- A1 to Aaa
Building. Ser. 1972, 1979, 1980 & 1982 (Refunded) ---------- A1 to Aaa
Ser. '85-A, '85-B & '85-C (Refunded) - A1 to Aaa
North Haledon Borough, New Jersey ---------- Baa1
North Iowa Community College, Iowa
New Job Training Certificates ---------- Aa
North Jeffco Metropolitan Recreational & Park Dist., Colorado
Series 1980 A & B ---------- Withdrawn
North Kingstown, Rhode Island
Ser. dtd. 6/15/84 ---------- Withdrawn
North Lawrence Community School Improvement Corp., Indiana ---------- Withdrawn
North Lawrence S/B/C, Indiana ---------- Withdrawn
North Penn S/D, Pennsylvania
Ser. 1984-A ---------- Withdrawn
North Penn Water Authority, Pennsylvania
Water Revenue Series 1978, Dtd. 6/1/78 & Ser. 1965, Dtd. 8/1/65 (Refunded) ---------- A to Aaa
North Richland Hills, Texas ---------- Withdrawn
North Ridgeville, Ohio ---------- A
North Riverside, Illinois ---------- A to A1
North Suburban Hospital Dist. of Anoka & Ramsey Co., Minnesota
Health Central Inc. Hospital Ser. '78-A & '79-A, Dtd. 8/1/78, 5/1/79 (Refunded) ---------- A1 to Aaa
North Texas Municipal Water Dist., Texas
Water Revenue Dtd. 6/1/77, 3/1/79, 6/1/80 & 6/1/81 (Refunded) ---------- A1 to Aaa
North Texas State University, Texas
College Dormitory Revenue Ser. 1960 A & B, Dtd. 7/1/60 ---------- Withdrawn
Combined Fee Revenue Ser. 1978, Dtd. 2/1/78 ---------- Withdrawn
Student Fee Revenue Ser. 1966, Dtd 7/15/66 ---------- Withdrawn
Building Revenue '62, '64, '64-A & '67 Student Fee Revenue '73 ---------- Withdrawn
North Tonawanda City S/D, New York ---------- A1 to A
North Wales Water Authority, Pennsylvania
Water Revenue Series 1982 Dtd. 12/1/82 & Series 1979 Dtd. 2/1/79 (Refunded) ---------- Aaa
North Washington Fire Protection Dist. No. 3, Colorado
Dtd. 3/1/85 ---------- Withdrawn
Pennsylvania Authority
Pollution Cont. Revenue Bonds, Ser. 1985 A (Metropolitan Edison Co.-Guarantor) ---------- Ba1 to Baa2
Northampton, Pennsylvania
Pollution Control Revenue Bonds (Bethlehem Steel Corp.-Guarantor) Ba2 to B2
Pollution Control Revenue Bonds (Bethlehem Steel Corp.-Guarantor) ---------- Ba1 to Ba2

Rating

Northampton County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Northbridge, Massachusetts ---------- A to Baa1
Northeast Lake Washington Sewer & Water Dist., Washington
Water & Sewer Revenue Dtd. 11/1/83 ---------- Withdrawn
Northeast Maryland Waste Disposal Authority, Maryland
Variable Rate Demand/Fixed Revenue, Series 1985 (Baltimore City Sludge Corp.) ---------- Aaa to Aa2
Northeast Pinellas Co. Sewer & Water Authority, Inc., Florida
Sewer & Water Revenue Certificates Ser. '74 Dtd. 3/1/74 (Refunded) ---------- Aaa
Northeast Texas Community College Dist., Texas
Dtd. 8/1/84 (Refunded) ---------- Baa to Aaa
Northeastern Pennsylvania Hospital Authority, Pennsylvania
NPW Medical Center Revenue, Ser. '81 ---------- Withdrawn
Mercy Hospital of Wilkes Barre Series 1977, 1979 & 1981 ---------- Withdrawn
Northern California Power Agency, California
Hydroelectric Proj. 1 Adjustable Rate Revenue Ser. 1985-C
Hydroelectric Proj. 1 Adjustable Rate Revenue Ser. 1985-D ---------- Withdrawn
Hydroelectric Proj. 1, Revenue, 1985 Series A serials mat. 7-1-97-2000; terms maturing 7-1-2005, 2020 & 2023 (Refunded) ---------- Con.(Baa) to Aaa
Geothermal Proj. 3 Revenue ---------- Con.(Baa) to Baa
Geothermal Project 3 Revenue 1984 Series A (Refunded) ---------- Con.(Baa) to Aaa
Northern Hospital Dist. of Surry County, North Carolina
Hospital Revenue ---------- Withdrawn
Northern Illinois University, Auxiliary Facility Revenue ---------- A1
Auxiliary Facilities Revenue Series 1978 & 1983 ---------- Withdrawn
Northern Mariana Islands Port Authority
Airport Revenue, Series 1985 ---------- Aaa to Aa1
Northern Municipal Power Agency, Minnesota
Electric Revenue Series 1981 due 1/1/86-96 & 2001, 2018, 2020 (Refunded) ---------- A to Aaa
Northern San Diego County Hospital District, California
Now Palomar-Pomerado Hospital District) ---------- A to A1
Northern States Power Co.-Guarantor
Resource Recovery Revenue Bonds ---------- Aa2
Northern Wasco County Peoples Utility Dist., Oregon
Electric Revenue Series 1978 & 1976 - Withdrawn
Northern York County Joint School Auth., Pennsylvania
Series 1971 ---------- Withdrawn
Northern York Cty. S/D, Pennsylvania
Series 1978 ---------- Withdrawn
Northside I/S/D, Texas ---------- A1 to Aa
Northside I/S/D, Texas
Dated 9/10/55 & 6/10/56 (Refunded) ---------- A1 to Aaa
Dated 1/10/60 through 8/15/68 (Refunded) ---------- A1 to Aaa
Dated 8/15/69 through 10/1/83 (Refunded) ---------- A1 to Aaa
Northville, Michigan ---------- Withdrawn
Northville Building Authority, Michigan ---------- Withdrawn

Rating

Northwest Bergen County Utilities Authority, New Jersey
Sewer Revenue Ser. 1973-A---Withdrawn
Northwest Community College Dist., Wyoming---Withdrawn
Northwest Suburban Municipal Joint Action Water Agency, Illinois
Series 12/1/82 (Refunded)---A to Aaa
Northwood Public S/D 129, North Dakota---Withdrawn
Norwalk Maritime Center Authority, Connecticut
Maritime Center Proj. (Gtd. by the City of Norwalk) Ser. 1985---Withdrawn
Norwalk Second Taxing Dist., Connecticut---Withdrawn
Novato Sanitary Dist., California
(Formerly Marin Company San. Dist. 6)---A to A1
Novi, Michigan
Limited Tax---Baa1
Nueces County, Texas
Pollution Control Revenue Bonds (Union Pacific Corp.-Guarantor)---Aa3 to A1
Nueces County Hosp. Dist., Texas
Memorial Medical Center Revenue---Withdrawn
Nueces County Navigation Dist. No. 1, Texas
Envir. Imp. Revenue Bonds, Ser. A & B (Central Power & Light Co. -Guarantor)---A1 to A2
Nueces River Authority, Texas
Adj. Rate Daily Demand Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC)---Aa1 to Aa2
Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project)- Aa1/P-1
Nueces River Industrial Development Authority, Texas
Pollution Control Revenue Bonds (Citibank, N.A.-LOC)---Aaa to Aa1

O

Oak Creek Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan -Country Oaks II Limited Partnership Project)---Aa
Oak Creek, Wisconsin
Variable Rate Demand Pollution Control Revenue Bonds, 2016 (Wisconsin Electric Power Co. Project)---Aa1/P-1
G.O. Promissory Notes Dtd. 12/1/82---Withdrawn
Oak Lawn, Illinois
Water & Sewer Revenue---Withdrawn
Oak Park, Illinois
Dtd. 7/1/84 (Refunded)---Aa to Aaa
Oakdale, Minnesota
Refunded Dtd. 9/1/82, 9/1/83 & 10/1/85---Withdrawn
Oakland, California
Variable Rate Demand Multi-Family Rental Revenue, Issue 1985A (Skyline Hills Assoc.)---Aaa to Aa1
Certificate of Deposit Multi-Family Housing Revenue (Bank of America Issue) 82-A---A2 to Baa1
Revenue, Series '85 (Oakland YMCA Project) (LOC-Bank of Tokyo expiring 3/15/90 or upon earlier termination of LOC)---Aaa to Aa1
Certificate of Deposit Multi-Family Housing Revenue (Bank of America) Issue 1982-A---Aa to A2
Ocean County, New Jersey---A1 to Aa
Ocean County, New Jersey
College Chapter 12---Aa

Rating

Ocean County Utility Authority, New Jersey
Wastewater Revenue '83 dtd. 5/15/83---Withdrawn
Ocean Highway & Port Authority, Florida
Revenue Ser. 1985 (C.D.-Toronto Dominion Bank)---Aaa
Pollution Control Bonds---Baa2 to B3
Industrial Development Revenue Bonds (Container Corp. of America-Guarantor)---Baa2 to A3
Oceanside, California---A to A1
Oceanside Commission Development Commission, California
Lease Rental---Con.(A)
Ogden, Utah
Variable Rate Demand Industrial Development Ref. Bonds 2013 (Idaho First National Bank-LOC/Ogden Hotel Associates Project-1986 Series)---A1/P-1
Ogdenberg, New Jersey---Baa1 to Baa
Ogle County Community Unit S/D 226, Illinois
Dtd. 12/1/79, 4/1/80, 6/1/80, 12/1/80 & 5/1/81---Withdrawn
Ohio, State of
Pollution Control Revenue Bonds (Midland-Ross Corp.-Guarantor) Baa2 to B2
Water Development Revenue Bonds (2 issues) (Copperweld Corp.-Guarantor) --Baa3 to Ba3
Industrial Development Revenue Bonds (Hammermill Paper Co.-Guarantor)---Baa1 to A3
Coal Development Ser. A---Aa
Water Development Revenue Bonds, Series 1979 (Armco, Inc.-Guarantor)---Ba2 to B2
Air Quality Development Revenue Bonds, Series 1979 (Armco, Inc.-Guarantor)---Ba2 to B2
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor---A1 to A2
Ohio Air Quality Development Authority
Pollution Control Revenue Bonds, Ser. 1984 (Manufacturers Hanover Trust Co.-LOC/Ohio Edison Co. Project)---Aa2 to A1
Pollution Control Revenue Bonds (Armco, Inc.-Guarantor)---Ba2 to B2
Environment Control Bonds (Armco, Inc.-Guarantor)---Ba2 to B2
Pollution Control Revenue Bonds, Ser. 1985 (Mellon Bank N.A.-LOC/ Consolidated Rail Corp.- Project)---Aaa/P-1
Ohio Building Authority
State Facilities Variable Rate Demand 1985 Series C (Columbus State Office Building) (LOC: Banque Indosuez) (Exp. 10/1/92, at conversion, or earlier termination of LOC)---VMIG 1
Ohio County Board of Education
West Virginia---A
Ohio County Board of Education, West Virginia
Series 1973---Withdrawn
Ohio Development Financing Commission
Trumbull Memorial Hospital Revenue Dtd. 11/1/82 (Refunded)---A to Aaa
Ohio Higher Educational Facilities Commission
Kenyon College First Mortgage Revenue---Withdrawn
Higher Ed. Facilities Revenue (Kenyon College Project)---A
Ohio Housing Finance Agency,
Single Family Mortgage Revenue 1983 A---A1 to Baa1
Variable Rate Monthly Demand Multi-Family Housing Revenue Series 1985 (Kenwood Congregate Retirement Community Proj.) (LOC-Swiss Bank, Corp.) (Expires 11/1/90, upon conversion or earlier termination of LOC)---Aaa/VMIG1

Rating

Ohio State University
General Receipts, Series 1971, 1981 & 1983---Withdrawn
Ohio State Water Development Authority
Safe Water Development Revenue Ser. '82, (Bonds maturing 12/1/93 and prior), '83 & '84---Withdrawn
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor)---Withdrawn
Pollution Control Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Ohio Student Loan Funding Corp.
Student Loan Revenue, Series 1986A (LOC-The Fuji Bank, Ltd.-exp. 12-10-93, or earlier termination of LOC)---Aaa/VMIG 1
Ohio Water Development Authority
Solid Waste Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) A3 to B1
Water Development Revenue Bonds (2 issues) (Armco, Inc.-Guarantor)---Ba2 to B2
Customized Purchase Environment Improvement Revenue Refunding Bonds, Series 1986 (Sanwa Bank Ltd.-LOC/United States Steel Corp.-Project)---Aaa/P-1
Oklahoma City Municipal Improvement Authority, Oklahoma
Water Sys. Revenue Dtd. 7/1/60, 7/1/62, 7/1/72, 7/1/73, 7/1/74, 7/1/77 & 7/1/78 (Refunded)---A to Aaa
Oklahoma County, Finance Authority, OkLahoma
Floating Rate Monthly Demand Indiana Development Revenue (Hutto-Cardon Office Proj.) Ser. 1984 (FGIC)---Withdrawn
Floating Rate Monthly Demand Indiana Development Revenue (Perrine Office Proj.) Ser. 1984 (FGIC)---Withdrawn
Oklahoma County Industrial Authority Oklahoma
Variable Rate Demand Revenue (Canterbury Proj.) Series 1985---Aaa to Aa1
Oklahoma County I/S/D 1, Oklahoma---A
(Putnam City) Series 1983 & Prior (Refunded)---A to Aaa
State University Special Obligation, 1986 Series A (Refunded) -- Con.(Aaa) to Aaa
Oklahoma County I/S/D 52, Oklahoma---A
Oklahoma Development Authority
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor---A1 to A2
Oklahoma Environmental Finance Authority
Industrial Development Revenue Bonds (Esmark, Inc.-Guarantor)---Baa1 to Ba3
Pollution Control Revenue Bonds (2 issues) (Esmark, Inc.-Guarantor)---Baa1 to Ba3
Oklahoma Industrial Authority
Medical Practice Facilities Revenue Bonds, Series 1986 (Sanwa Bank Ltd.-LOC/St. Anthony's Physicians Building Project)---Aaa/VMig1
Baptist Medical Center
First Mortgage Hospital Revenue Ser. '78 (Refunded)---Aaa
Oklahoma Ordnance Works Authority (Trustees of), Oklahoma
Pollution Control Revenue Bonds, Ser. C (Ralston Purina Co.-Guarantor)---A2 to Baa1
Oklahoma Trustees Ordinance Works Authority, Oklahoma
Industrial Development Revenue Bonds, Ser. 1983 (United States Gypsum Co.-Guarantor)---Aa3 to A1
Olathe Public Building Commission, Kansas
Parking Facility Revenue Series 1986 (Johnson County Lease)---A1

Rating

Olcese Water District, California:
Certificates of Participation, Ser. A (Long-Term Credit Bank, Ltd.-LOC/Rio Bravo Water Delivery System-Project) ---------- Aaa/P-1
Olivia, Minnesota ---------- A to Baa1
Olney, Texas ---------- Withdrawn
Omaha Public Power Dist., Nebraska
Electric Revenue, Subordinate Lien 1985 Series A Dtd. 2/1/85 (Refunded) ---------- Aa to Aaa
Omaha, Nebraska
Downtown Educational Center & Office Bldg. Lease Rental Revenue-State of Nebraska Lessee ---------- Withdrawn
G.O. Series 1981, 1982 & 1984 Sanitary Sewer Revenue 1983 & Prior -------- Withdrawn
Oneida County Indust. Devel. Auth., New York
Industrial Development Revenue Bonds, Series 1984 (Marine Midland Bank, N.A.-LOC/P&C Food Markets, Inc.-Project) ---------- A1/VMIG1
Onondaga County, New York
Industrial Development Revenue Bonds (Chemical Bank-LOC/Price Chopper Operating Co., Inc. Project) ---------- Aaa
Series 1980 A & B ---------- Withdrawn
Series 1982 (Refunded) -------- Con. (Aaa) to Aaa
Onondaga County Industrial Development Agency, New York:
Onondaga County Industrial Development Agency, New York
Pollution Control Revenue Bonds (2 issues) (Colt Industries, Inc.-Guarantor) ---------- A2 to Ba2
Industrial Development Revenue Bonds (Barclays Bank PLC-LOC/Whitlock Venture Facility-Project) ---------- Aaa
Onondaga County Water authority, New York
Water Revenue Junior Lien ---------- A1
Water Revenue ---------- A to A1
Ontario, California
Variable Rate Multi-Family Revenue, Demand (Vineyard Village Apts.) (LOC-The Bank of Tokyo, Ltd., expiring 11/3/97, upon conversion or earlier termination of LOC) ---------- Aaa to Aa1
Opelika Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor) ---------- Aa3 to Aa3
Opelika Waterworks Board, Alabama
Water Revenue ---------- A
Orange County, Califorinia
Apt. Development Revenue, Issue 1985 H (Harbor Point) ---------- Aaa to Aa1
Issue 1985 I (The Irving Co.) ---------- Aaa to Aa1
Issue 1985 M (The Lakes) ---------- Aaa to Aa1
Issue 1985 N (The Club Apts.) -------- Aaa to Aa1
Issue 1985 R (Villas Aliento) ---------- Aaa to Aa1
Issue 1985O (Villas De La Paz) -------- Aaa to Aa1
Unit Priced Apt. Development Revenue Issue 1985V (The Irving Co. II) ---------- Aaa to Aa1
Variable Rate Demand Apt. Development Revenue, Issue 1984J (WBLD San Juan Capistrano Assoc.) ---------- Aaa to Aa1
Apartment Development Revenue Ser. 1984 A (LOC: Wells Fargo Bank) ---------- Withdrawn
Apartment Development Revenue Ser. 1984 B (LOC: Wells Fargo Bank) ---------- Aa to Aa1
Variable Rate Demand Apartment Development Revenue Series '85-A (Hon Development Corp.) (Niguel Summit I) (LOC: Bank of America N.T. & S. A.) ---------- A2 to Baa1
Variable Rate Demand Apt. Development Revenue (Laguna Summit Apt.) Series 1985 X (LOC: Union Bank) (Expires earliest of 10/1/97, conversion, earlier termination of LOC) ------ Aa3/VMIG1
Unit Priced Apartment Development Revenue Issue V of 1985 (The Irvine Co. II) (LOC: Citibank, N.A.) (Expires 11/1/97 or upon earlier termination of LOC) ---------- Aaa

Rating

Orange County Civic Center Authority, California
Santa Ana Lease Rental '72 ---------- A to A1
Orange County Housing Authority, California
Variable Rate Demand Apt. Development Revenue, Issue 1985 BB (Costa mesa partners Proj.) (LOC-Manufacturers Hanover Trust Co.) ---------- Aa2 to A1
Variable Rate Demand Apartment Revenue Issue BB of '85 (Costa Mesa Partners Project) ---------- Con.(Aa) to Aa2
Variable Rate Demand Apt. Dev. Revenue Issue BB of '85 (Costa Mesa Partnership Proj.) (LOC-Manufacturers Hanover Trust Co.) (Exp. earliest of 4/1/94, upon conversion, or earlier termination of LOC) ---------- Con.(Aa2)
Canada Apts. Project) Variable Rate Demand Apartment Revenue Issue '85 DD (LOC-Bank of Tokyo) ---------- Aaa to Aa1
Variable Rate Demand Apartment Development Revenue, Issue CC of '85 (Lantern Pines Project) (LOC-Bank of Tokyo, Ltd., exp. 11/20/97, upon conversion or earlier termination of LOC) ---------- Aaa to Aa1
Variable Rate Demand Apartment Development Issue AA of 1985 (Village Niguel) LOC-First Interstate Bank of California (Exp. 11/3/97, upon conversion or earlier termination of LOC) ---Aa2/VMIG1
Orange County, Florida
Sales Tax Revenue ---------- A1
Water & Sewer Revenue Series '77 Dtd. 10/1/77 & Series '82 Dtd. 10/1/82 (Refunded) ---------- Baa1 to Aaa
Solid Waste Revenue ---------- A
Orange County Health Facilities Authority, Florida
Orlando General Hospital Series A, Dtd. 6/1/78 & Series B, Dtd. 11/15/82 (Refunded) ---------- Baa1 to Aaa
Orange County Housing Development Corp., California
Variable Rate Demand Apartment Development Revenue Issue U of 1985 Hon Development Corp. Series A & B (Niguel Summit I & II) (LOC-Bank of America) (Expires 11/1/2009 upon conversion or earlier termination of LOC) ---------- A2/VMIG1
Series C (Hidden Hills) (LOC-Bank of America) (Expires 11/1/2009 upon conversion or earlier termination of LOC) -------- A2/VMIG1
Orange County Housing Finance Authority, Florida
Family Mortgage Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Variable Rate Demand Multi-family Housing Revenue (Post Vista, Ltd. Project) Series 1985 I (LOC-Chemical Bank) ---- Aaa/VMIG1
Orange County Industrial Development Authority, New York
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to A3
Orange County Jail & Courthouse Bldg. Corp., Indiana
Lease Rental ---------- Withdrawn
Orange County Library Dist., Florida ---------- A1 to Aa
Series 1981, Due 1990-2010 (Refunded) ---------- A1 to Aaa
Orange County Public Facility Corp., California
Certificates of Participation Dtd. 7/1/86 ---------- Con.(A1)

Rating

Orange County Sanitation District Nos. 1, 2 & 3, California
Cert. of Part. (Joint Facil. Proj.) Dtd. 8/1/86 -- A
Orange County Special Tax S/D 1, Florida ---------- Withdrawn
Orangeburg County, South Carolina
Industrial Development Revenue Bonds, Ser. 1982 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Orange County-Westminster Civic Center Authority, California
Lease Rental, Series 1966 & 1969 ------ Withdrawn
Oregon, State of
Econ. Development Revenue Bonds (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
G.O. Veterans Welfare Variable Rate Demand, Series '73H (LOC-Bank of Tokyo, Ltd.) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 A (LOC-Long Term Credit Bank of Japan) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 B (LOC-Sumitomo Bank) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 C (LOC-Sanwa Bank) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 D (LOC-Industrial Bank of Japan) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 E (LOC-Dai-Ichi Kangyo Bank) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 F (LOC-Mitsubishi Bank) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 G (LOC-Fuji Bank) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
G.O. (Veterans Welfare Variable Rate Demand) Ser. '73 H (LOC-The Bank of Tokyo, Ltd.) (Expires 12/1/95 or at conversion) ---------- Aaa/VMIG1
Orem, Utah
Intermountain Health Care Inc. (Orem Community Hospital) Hospital Revenue Series 1982 (Refunded) ----- Con.(Aaa) to Aaa
Orlando Community Redevelopment Agency, Florida
Tax Increment Revenue ---------- A
Orlando Utilities Commission, Florida
Water & Electric Revenue Ser. '78, '78A, '78B, '82 & '84A (Refunded) ---------- Aa to Aaa
Orleans Levee Dist., Louisiana ---------- A to Baa1
Orleans Parish School Board, Louisiana
Series 1952-A, B, C, D, & E; Series 1955-A, B; Series 1957-1st, 2nd; Series 1961-1st, 2nd, 3rd; Series 1965 1st 2nd; Series 1968-1st, 2nd & 3rd ---------- Withdrawn
Ormond Beach, Florida
Oakdale Water Revenue ---------- Baa to Baa1
Ormond Beach Memorial Hospital, Florida
First Lien Hospital Revenue Series 1974 ---------- Withdrawn
Orrington Town, Maine
Flt. Rate Demand Resource Recovery Revenue Bonds, Ser. 1986 A (Sumitomo Trust & Banking Co., Ltd.-LOC/Penobscot Energy Recovery Co.-Project) ----Aaa/VMIG1
Ortonville, Minnesota ---------- Baa1 to Baa
G.O. Electric Utilities Revenue ----- Baa1 to Baa
Osceola City of, Arkansas
Pollution Control Revenue Bonds, Ser. A & B (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3

Rating

Osceola County S/D, Florida ---------- A
Oshkosh Elderly Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan-Whispering Pines Project)---------- Aa
Oshkosh, Wisconsin
Dtd. 4/1/77, 6/1/77, 10/1/77, 5/1/78, 5/1/79, 5/1/80, 5/1/81, 5/1/82, 5/1/83, 1/7/83, 5/1/84, 6/1/84, & 11/1/84---------- Withdrawn
Osseo I/S/D 279, Minnesota ---------- A to A1
Otsego County Industrial Development Revenue Authority
Industrial Development Revenue Bonds, Ser. 1986 (Mitsubishi Bank Ltd.-LOC/Sanyo Sewing America Project) ---------- Aaa
Ottawa County, Michigan
G.O. Limited Tax Dtd. 5/1/84 (Refunded)---------- A to Aaa
Ottawa-Glandorf L/S/D, Ohio ---------- Withdrawn
Otter Tail County, Minnesota ---------- A
Otter Tail County, Minnesota
G.O. State Aid Highway ---------- A
Ouachita Parish, Louisiana ---------- Withdrawn
Overland Park, Kansas ---------- Aa1 to Aaa
Overton County, Tennessee---------- Baa
Owen County Security Center & EMS Building Corp., Indiana ---------- Con(Baa)
Owensboro, Kentucky
Electric, Light & Power Revenue Series 1984---------- Withdrawn
Electric Light & Power Revenue Dtd. 8/1/78 ---------- Con.(Aaa) to Aaa
Owosso Public S/D, Michigan
Non Qualified-School Bond Loan Fund ---------- Withdrawn
Owyhee & Canyon Counties Jt. S/D 363, Idaho ---------- A to Baa1
Oxford, Alabama ---------- Baa1
Oxnard Public Facilities Corp., Calif.
Golf Course Lease Rental Dtd. 2/1/84 (Refunded)---------- Aaa
Refunding Certificates of Participation Dtd. 3/15/86---------- Baa1
Oxnard Redevelopment Agency, California
Var. Rt. Demand Ctfs. of Participation (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1
Oxnard U/H/S/D-Ventura County Schools Public Facils. Financing Corp., California
Certificates of Participation (Equipment Acquisition Prog.) ---------- Con.(Baa)
Ozark Utilities Board, Alabama
Water & Sewer Revenue---------- Baa1
Ozaukee County, Wisconsin ---------- A1

P

Pacific Communities Hospital Dist., Oregon---------- Baa1
Pacifica, California---------- A1
Page Municipal Property Corp., Arizona
Municipal Facility Revenue ---------- Baa1
Painesville, Ohio
Electric Revenue Series 1972 & 1974 (Refunded)---------- Con.(Aaa) to Aaa
Special Obligation Electric '85 (Refunded)---------- Con.(Aaa) to Aaa
Paintsville, Kentucky
Combined Utility Revenue---------- Withdrawn
Palermo, Maine---------- Baa
Palm Bay, Florida
Pollution Control Revenue Bonds, Ser. A (Harris Corp.-Guarantor)---------- A2 to A3
Palm Beach County, Florida
Sales Tax ---------- A1
Palm Beach County, Florida ---------- A1 to Aa
Non Ad-Valorem---------- A
Palm Beach County, Florida
Water & Sewer Revenue---------- A

Rating

Palm Beach County Housing Finance Authority, Florida
Multi-Family Housing Revenue, Ser. '86 A (Wedgewood Plaza Apts. Proj.) (Collateralized)---------- Aaa
Palm Springs Public Facilities Corp., California
Certificates of Participation Dtd. 4/1/84---------- Con.(A) to Con.(Baa 1)
Certificates of Participation Dtd. 12/1/85 ---------- Con.(Baa1)
Palo Alto, California
Utilities Revenue 1985 Series A Adjustable Convertible Extendable Securities (LOC-Fuji Bank, Ltd.) (Expires 1/2/96, upon conversion or earlier termination of LOC) ---------- Aaa
Palo Duro River Authority, Texas
Pollution Control Revenue Bonds (2 issues) (Diamond Shamrock Corp.-Guarantor) ---------- A3 to Baa2
Pampa, Texas
Water & Sewer Revenue ---------- Baa1
Paoli (Town of), Indiana
Electric Revenue---------- Baa
Economic Development Revenue Bonds Ser. 1982 Manufacturers Hanover Trust Co.-LOC/Kearney National Inc. Project)---------- Aa2 to A1
Paquemines Port Harbor & Terminal District, Louisiana
Port Facilities Revenue Bodns, Ser. 1981 (Florida Power Corp./Houston Natural Gas Corp.- Guarantor) ---------- A3 to Baa1
Parachute (Town of), Colorado
Industrial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/Mountain View Plaza Project)---------- Aa2 to A1
Paris City Industrial Development Bd., Tennessee
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) ---------- A2 to Ba2
Paris Hospital Authority, Texas
St. Joseph's Hospital Revenue Ser. 1980, Dtd. 8/1/80 & Ser. 1983, Dtd. 6/1/83 (Refunded) ---------- A to Aaa
McCuistion Regional Medical Center Lease Rental ---------- Withdrawn
Paris, Kentucky
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor---------- A1 to A2
Park City S/D, Utah ---------- Withdrawn
Park Forest, Illinois
Water Revenue Dtd. 12/1/57 --------- Withdrawn
Park Forest, Illinois ---------- A to Baa1
Park Forest South, Illinois
(Now Village of University Park) Dtd. 7/1/79 (Refunded) ---------- Aaa
(Now University Park) ---------- Withdrawn
Parkersburg West, Virginia
Flt. Rt. Commercial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/S.J. Ventures, Inc.) ---------- Aa2 to A1
Commercial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/S.J.Ventures, Inc.-Project)---------- Aa2
Parma Heights, Ohio---------- A1 to A
Parsippany-Troy Hills Township, New Jersey
Series 1983 Dtd. 3/1/83, Sewer Utility Dtd. 3/1/75 & Water Utility Dtd. 3/1/75 (Refunded) ---------- Aa to Aaa
Parsippany-Troy Hills Twshp., New Jersey ---------- A1 to Aa
Pasadena-Pasadena Civic Improvement Corp., California
Refunding Certificates of Participation dated 10/1/86---------- Con. (A)
Pasadena, Texas---------- A1 to A

Rating

Pasco County (Board of County Commissioners), Florida
Variable Rate Demand Revenue Bonds, Ser. 1985 (National Australia Bank-LOC/Windsor Woods Ltd.-Project) ---------- Aa1/VMIG1
Paterson Water Revenue (Assumed by P.V.W.C.) ---------- A to Baa1
Passaic Valley Water Commission - Baa to Baa1
Patterson, New Jersey ---------- Baa to Baa1
Patterson Parking Authority, New Jersey
Parking Revenue (City Gtd.) -------- Baa to Baa1
Paving Ctfs. ---------- A to Baa
Paw Paw Public Schools, Mississippi
Q-SBLF---------- A to Baa1
Peachtree City Development Authority, Georgia
Floating/Fixed Rate Revenue Bonds (2 issues) (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
Pearl, Mississippi---------- Baa1 to A
Pearland, Texas
Series 1982, Dtd. 7/1/82 (Refunded)----A to Aaa
Series 1984, Dtd. 12/1/84 (FGIC)--- Aaa to Aaa
Pekin, Illinois---------- A
Penfield C/S/D, New York---------- A to A1
Penfield Town of, New York ---------- A to A1
Peninsula Ports Authority of Virginia
Hampton General Hosp. Ser. 1985 Hospital Revenue (effective upon date of conversion, 12/30/86) ---------- A
Hampton General Hospital Hospital Revenue, Series 1982 ------Withdrawn
Pennsylvania, Commonwealth of---------- A to A1
1st Ser. S 1981 Dtd. 5/1/81 Mat. 1/1/15-91-2000 & 2nd Ser. 1984 Dtd. 6/15/84 Mat. 12/15/95-2003 (Refunded)---------- A1 to Aaa
1st Ser. S 1980 Mat. 9/1/90-99 13th Ser. U Mat. 9/1/90-99 lst Ser. S 1982 Mat. 1/1/93-2002 14th Ser. U Mat. 1/1/93-2002 (Refunded)---------- A to Aaa
Var. Rate Demand Energy Development Revenue Bonds(Swiss Bank Corp.-LOC/ Continental Energy Associates-Project) ---------- Aaa/VMIG1
Pennsylvania General State Authority ------ A to A1
Pennsylvania Higher Education Assistance Agency
Student Loan Variable Rate Demand Revenue, Series 1983 ---------- Withdrawn
Student Loan Variable Rate Demand Revenue Ser. 1983 (LOC-Manufacturers Hanover Trust Co.)---------- Aa2 to A1
Pennsylvania Higher Education Facilities Authority
Duquesne University of the Holy Ghost Proj., Adjustable Rate College Revenue, Series 1986B---------- Aaa to Aa2
Gannon University First Ser. 1983 Revenue ---------- Withdrawn
Philadelphia College of Pharmacy & Science Collateral 1st Series 1983 Revenue ---------- Withdrawn
Pennsylvania State Highway & Bridge Authority ---------- A to A1
Pennsylvania State Public School Building Authority
Series BF Dtd. 10/1/85 (Refunded) -----A to Aaa
Pennsylvania State University
Series 1985B---------- Aaa to Aa2
Pennsylvania Tpke. Commission Turnpike
Turnpike Revenue, Series 1978 dtd. 2-15-78 (Refunded) ---------- Aa to Aaa
Pennsylvania Turnpike Multiple Mode Revenue, 1986B (Collateralized-expires 11-16-87) ---------- Aaa
Multiple Mode Revenue, 1986C (Collateralized-expires 5-16-87)---------- Aaa
Multiple Mode Revenue, 1986D (Collateralized-expires 11-15-88) ---------- Aaa
Multiple Mode Revenue, 1986E (Collateralized-expires 5-15-89)---------- Aaa

Rating

Multiple Mode Revenue, 1986F (Collateralized-expires 11-15-89) ---- Aaa
Multiple Mode Revenue, 1986G (Collateralized-expires 5-15-90) ---- Aaa
Multiple Mode Revenue, 1986H (Collateralized-expires 11-15-90) ---- Aaa
Multiple Mode Revenue, 1986I (Collateralized-expires 6-3-91) ---- Aaa
Multiple Mode Revenue, 1986J (Collateralized-expires 7-1-91) ---- Aaa
Revenue ---- A
Pensacola, Florida
Excise Tax Revenue Ser. '80A, '80B & '82 & Sales Tax Revenue, Dtd. 12/1/82 (Refunded)---- Aaa
Peoria City, Illinois
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) A1 to A3
Pequea Valley S/D, Pennsylvania
Ser. 1985 Dtd. 12/15/85 ---- Withdrawn
Peru, Illinois
Waterworks & Sewer, Revenue Series 1967, Dtd. 12/1/67 & 1974, Dtd. 11/1/74---- Withdrawn
Peru, Indiana
Electric Revenue Series 1982 ---- Withdrawn
Petaluma Control, California
Water Revenue ---- Baa to Baa1
Peters Township S.A., Pennsylvania
Series of 1978 Lease Rental ---- Withdrawn
Pharr-San Juan-Alamo I/S/D, Texas
PSF-Gtd.---- Baa1 to Aaa
Pharr-San Juan-Alamo I/S/D, Texas---- Baa1 to Baa
Philadelphia, Pennsylvania
Water & Sewer Revenue Sixth & Eight Series---- Baa1 to Aaa
Philadelphia Authority for Industrial Development, Pennsylvania
Pollution Control Revenue Bonds. Series A & B (Atlantic Richfield Co.-Guarantor)---- Aaa to Aa3
Pollution Control Revenue Bonds, Series 1981 A Atlantic Richfield Co.-Guarantor ---- Aa3 to A2
Philadelphia Hospitals Authority, Pennsylvania
Thomas Jefferson University Hospital Hospital Revenue, Series 1-11-77 (Refunded)---- Aa to Aaa
Thomas Jefferson University Hospital Hospital Revenue, dtd. 2-1-82 (Refunded)---- Aa to Aaa
Albert Einstein Medical Center, Series of 1981; Dtd. 10/1/81 (Refunded) ------Con.(A) to Aaa
United Hospital Inc. Hospital Revenue Series 1980 (Refunded)---- A to Aaa
Philadelphia Hospitals & Higher Educational Facilities Authority, Pennsylvania
Friends Hospital Fixed Adj. Rate Hospital Rev., Ser. A---- Aaa to Aa2
Nazareth Hospital Hospital Revenue ---- Con.(Baa1)
Philadelphia Industrial Development Authority, Pennsylvania
Variable Rate Demand Hospital Refunding Revenue Bonds, Series 1986 (Sumitomo Bank Ltd.-LOC/Charter Hospital of Philadelphia, Inc.-Project) ---- Aaa
Philadelphia S/D, Pennsylvania
Series 1982 (Refunded) ---- Ba to Aaa
Philadelphia S/D, Pennsylvania ---- Ba to Ba1
Philomath, Oregon---- Baa1 to Baa
Phoenix, Arizona
Street & Highway User Revenue (all bonds dtd. 8-1-85 & Prior) (Refunded)---- A1 to Aaa
Water Revenue Dtd. 10/1/74, 5/1/75, 6/1/81 & 5/1/83 (Refunded) ---- A1 to Aaa
G.O. Dtd. 3/1/81, 6/1/81, 1/1/82, 5/1/82, 12/1/82, 6/1/83, 12/1/83, 6/1/84, 2/1/85, 8/1/85 & 12/1/85 (Refunded)---- Aa1 to Aaa

Rating

Water Revenue 1983 & Prior (Refunded) ---- A1 to Aaa
State & Highway User Revenue (All Bonds Dtd. 8/1/85 and Prior) (Refunded)---- A1 to Aaa
State & Highway User Refunding Revenue---- A1
Water Revenue---- A1
Certificates of Participation Dtd. 1/1/86---- Withdrawn
Phoenix-Bancwest Equipment Leasing Services, Arizona
Certificate of Participation ---- A
Phoenix Civic Improvement Corp., Arizona
Lease Rental, dtd. 4-1-75 ---- Withdrawn
Lease Rental Revenue Subordinate Lien ---- A
Phoenix Civic Plaza Bldg. Corp., Arizona
Rfdg. Ser. 1972 dtd. 1/1/72 & Excise Tax Revenue Ser. 1982 dtd. 9/1/82 (Refunded) ---- Aa to Aaa
Phoenix Industrial Development Authority Arizona
Multi-Family Housing Revenue (Paradise Shadows II Apts. Proj.) Series 1985A ---- Aaa to Aa1
Var. Rate. Airport Facility Revenue Bond Series 1986 (Security Pacific National Bank-LOC/America West Airlines Inc. Project)---- Aaa/VMig1
Phoenix Industrial Development Board, Alabama
Environment Improvement Revenue Bonds, Series 1985 Canadian Improvement Bank of Commerce-LOC/Georgia Kraft Company-Project----- P-1
Phoenix, Indus. Devel. Auth., Arizona
Pollution Control Revenue Bonds, Series 1983 (Sperry Corp.-Guarantor) --- A3 to Baa2
Piedmont Municipal Power Agency, South Carolina
Electric Revenue Series 1984 Terms Due 1/1/2004 & 1/1/2012, & Series 1985 Due 1/1/96-2000 & Terms Due 1/1/2004 & 1/1/2025 (Refunded) ---- Con.(A) to Aaa
Series 1984 Terms Due 1/1/2014, 1/1/2019 & 1/1/2025 (Ref.)-- Con.(A) to Aaa
Pierce & Lewis Cos. S/D 404, Washington ---- A to Baa1
Pierce County, Washington
Sewer Revenue Dtd. 6/1/83 (Ser. A & B) (MBIA Insured) (Refunded)---- Aaa to Aaa
Sewer Revenue Ser. '84A, & '85A (Refunded) ---- Con.(Baa) to Aaa
Ltd. Tax G.O. Series 1983 Issue 2 (Refunded)---- Aaa
Ltd. Tax G.O. Sewer, Series 1983 (Refunded) ---- Aaa
Ltd. Tax G.O. Sewer Dated 1983 ----- Withdrawn
Pierce County Economic Development Corp., Washington
Port Facility Revenue Bonds, Ser. 1984(Manufacturers Hanover Trust Co.-LOC/Sea-Land Corp. Project) ------ Aa2 to A1
Floating/Fixed Rate Industrial Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/Atlas Foundry & Machine Co.-Project)---- A2 to Aaa
Pierce County Library District, Washington------- A
Pierce County, S/D 3, Washington
Series 1984 (Refunded)---- A to Aaa
Pierce County S/D 400, Washington (Clover Park) Series 1980-B, Dtd. 9/1/80---- Withdrawn
Pierce County S/D 401, Washington ---- A to Baa1
Pierce County S/D 408, Washington ---- Baa1 to A
Pierre S/D 32-2, S.D. ---- A
Pima County, Arizona---- A1 to Aa
Pima County, Arizona
Sewer Revenue Dated 9/1/83 (Refunded) (MBIA Insured) ---- Aaa to Aaa

Rating

Sewer Revenue Dtd. 6/1/82 (Refunded)---- A to Aaa
Series 1979-A, 1982-A & 1984-A (Refunded)---- Withdrawn
Pima County Commission Collateral District, Arizona ---- Withdrawn
Pima County Elementary S/D 8, Arizona ---- Withdrawn
Pima County, H/S/D 8, Arizona---- Withdrawn
Pima County H/S/D 140, Arizona ------Withdrawn
Pima County Industrial Development Authority, Arizona
Loans to Lenders Multi-Family Housing (LOC: Bank of America) ---- A2 to Baa1
Industrial Development Revenue Bonds, 1983 Ser. A (Mitsubishi Trust & Banking Corp.-LOC/Tucson Electric Power Co.-Project) (Formerly held LOC from Manufacturers Hanover Trust Co.)---- Aaa/P-1
Loans Lenders Multi-Family Housing (LOC-Bank of America)---- Aa3 to A2
Pima County Unified S/D 10, Arizona
Ser. 1984-A, Dtd. 10/1/84 (MBIA Insured) (Refunded)---- A to Aaa
Pima County Unified S/D 12, Arizona
Dtd. 4/1/82 & 3/1/85 due 7/1/86 (Refunded)---- A to Aaa
Pinal County, U/S/D No. 43, Arizona
Dtd. 12/1/83 & 4/1/85---- Withdrawn
Pinal County Elementary S/D 4, Arizona ---- Baa1 to A
Pinal County Unified High S/D 82, Arizona ---- Withdrawn
Pinal County U/H/S/D 840, Arizona ---A to Baa1
Pinconning Area S/D, Michigan
Non-Qualified School Bond Loan Fund (Limited Tax)---- Baa1
Pine Bluff City, Arkansas
Pollution Control Revenue Bonds (6 issues) (International Paper Co.-Guarantor)---- A1 to A3
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor)---- A2 to Ba2
Pinellas County, Florida
Sewer Revenue Ser. '77, Dtd. 10/1/77 (MBIA Insured) (Refunded) ------ Aaa to Aaa
Guaranteed Entitlement Revenue ---- A1
Certificates of Indebtness Series 1966 - A to A1
Pinellas County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue, Series 1985D (Foxbridge Apts. Proj.)----- Aaa to Aa1
Series 1985E (Foxbridge Apts. II Proj.) ---- Aaa to Aa1
Pinellas Park, Florida
Public Improvement Revenue , Ser. '77 (MBIA Insured) (Refunded) ------ Aaa to Aaa
Pineville, North Carolina---- A
Pipestone County, Minnesota ---- Baa1
Piqua City, Ohio
Industrial Development Revenue Bonds (Container Corp. of America)------Baa1 to B1
Pitkin County, Colorado
Multi-Family Housing Revenue, Series 1984 ---- Aaa to Aa1
Pittsburg, California
Residential Rehabilitation Mortgage Revenue 1979A---- Withdrawn
Pittsburgh & Allegheny Counties Pub. Auditorium Authority, Pennsylvania
Ser. '85 E---- Baa1
Pittsburgh City, Kansas
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)---- A1 to A3
Pittsburgh Stadium Authority, Pennsylvania (Guaranteed Stadium Funding)
Lease Rental---- Baa1
Pittsburgh Urban Redevelopment Authority, Pennsylvania
Multi-Family Mortgage Revenue----- Aaa to Aa2
Mortgage Revenue---- A1 to A

Rating

Pittsfield, Massachusetts
Taxable Bonds ---------- A
Pittsford Fire Dist., New York ---------- A
Pittsylvania County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Pittsylvania County Town of Altavista Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Pittsylvania County Town of Drake's Branch Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Pittsylvania County Town of Vinton Industrial Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Placentia-Placentia ReDevelopment Agency, California
Certificates of Participation dated 11/1/86 Baa1
Placer County, Industrial Development Authority, California
Variable Rate Demand Industrial Revenue Bonds, Ser. 1985 (Barclays Bank PLC-LOC/ Chesapeake Indust., Inc.-Proj.) --- Aaa/VMIG1
Plano, Texas
Series 2/1/85 & prior (Refunded) ------ A1 to Aaa
Platte County Industrial Development Revenue Authority, Missouri
Adj. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Platte County, S/D 1, School Facilities Authority, Wyoming
Lease Rental Series 4/1/78 ---------- Withdrawn
Pleasant Valley Hospital, California
Taxable Variable Rte Demand Health Facilities Revenue Notes, Series 1986A & B (LOC-First Interstate Bank of California exp. 12-10-93 conversion or earlier termination of LOC ---------- Aa/VMIG 1
Pleasanton Jt. S/D, California ---------- Withdrawn
Plover Township, Wisconsin
Pollution Control Revenue Bonds, Series 1986 (H.J. Heinz Co.-Guarantor/ Ore-Ida Foods, Inc. Project) ---------- Withdrawn
Pocono Mt. S/D, Pennsylvania
G.O. Series '81 Dtd. 4/15/81 ---------- Withdrawn
Pointe Coupee Parish, Louisiana
Pollution Control Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Polk County, Florida
Industrial Development Revenue Bonds,Ser. 1983 (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Polk County Health Facilities Authority, Florida
Winter Haven Hospital, Ser. '78 Dtd. 1/18/79 and Ser. '81 Dtd. 9/15/81 (Refunded) ---------- Aaa
Polk County Industrial Development Authority, Florida
Industrial Development Revenue Bonds, Ser. 1984 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Industrial Development Revenue Bonds, Series A (Esmark, Inc.-Guarantor) ---------- Baa1 to Ba3
Pollution Control Revenue Bonds, Series A (Esmark, Inc.-Guarantor) ---------- Baa1 to Ba3
Industrial Development Revenue Bonds, Series 1981 (Int'l Minerals & Chemicals Corp.-Guarantor) ------ A2 to Baa2

Rating

Pollution Control Revenue Bonds (2 issues) (Int'l Minerals & Chemicals Corp.-Guarantor) ------ A2 to Baa2
Polk County, Iowa
Mercy Hosp. Lease Rental Ser. A & B ---------- Withdrawn
Catholic Health Corp. Semiannual Tender Revenue (Mercy Health Center of Central Iowa) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---------- Aaa/VMIG1
Polk County, Oregon ---------- A
Pope County, Arkansas
Pollution Control Revenue Bonds (4 issues) (Arkansas Power & Light Co.-Guarantor) ---------- Baa2 to Baa1
Poplar Bluff, Missouri
Water & Sewer Revenue ---------- A
Poplar Bluff S/D, Missouri ---------- A1 to A
Port Angeles Port Industrial Development Corp., Washington
Floating/Fixed Rate Industrial Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/Rogerson Hiller Corp.-Project) ---------- A2 to Aaa
Port Arthur, Texas ---------- A1 to A
Port Authority of New York & New Jersey (formerly Port of New York Authority)
Commuter Car-Guaranteed by State of New York ---------- A to A1
Port of Bellingham, Washington ---------- A1 to A
Port of Longview, Washington ---------- A
Port Chester-Rye Union Free S/D, New York
(Formerly Rye Union Free S/D 4) ---------- Withdrawn
Port Development Corp., Texas
Flt. Rt. Demand Marine Terminal Revenue Bonds Ser. 1984 (Barclays Bank PLC- LOC/Pasadena Terminal County Project) ---------- Aaa
Floating Rate Demand Marine Terminal Revenue Bonds (Barclays Bank PLC-LOC/Pasedina Terminal Co. Project) (Formerly held LOC from Texas Commerce Bank N.A.) ---------- A2 to Aaa
Marine Terminal Ref. Revenue Bonds (Toronto Dominion Bank (LOC)-GATX Terminal Corp.-Project) (Formerly held LOC from Bankers Trust Co.) ---------- Aaa
Flt. Rate Demand Marine Terminal Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC) ---------- A3 to A2
Port Everglades Authority, Florida
Rfdg. & Impvt. Revenue ---------- Withdrawn
Port of Houston Authority, Texas
G.O. Dtd 5/1/57; 6/1/67; 1/1/70; 11/1/72; 8/1/73; 6/15/74; 6/10/75; 9/1/79; 9/1/80; 6/1/81; (Refunded) -------- Aaa to Aaa
Port of Longview, Washington
Dtd. 6/1/81 (MBIA Insured) (Refunded) ---------- Aaa to Aaa
Port of Olympia, Washington
Ltd. Tax G.O. Dtd. 8/1/81 6/1/82 -- Withdrawn
Port Sheldon Township, Michigan
Pollution Control Revenue Bonds, Ser. B (2 issues) ---------- B1 to Ba3
Pollution Control Revenue Bonds, Ser. A (Consumers Power Co.-Guarantor) ---------- Ba3 to Ba2
Port Sheldon Township Econ. Development Corp., Michigan
Pollution Control Revenue Bonds, Ser. 1983 (Citibank, N.A.-LOC) ---------- Aaa to Aa1

Rating

Portage County, Ohio
Robinson Memorial Hospital Revenue Ser. 1977 ---------- Withdrawn
Portland, Oregon
Industrial Development Revenue Bonds, Series 1986 (United State National Bank of Oregon-LOC) ---------- Aa2
Industrial Development Revenue Bonds, Series 1984 (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Industrial Development Revenue Bonds, Series A (2 issues) (Crown Zellerbach Corp.-Guarantor) ---------- Baa1 to Baa3
Industrial Revenue Bonds (Crown Zellerbach Corp.-Guarantor) ---------- Baa1 to Baa3
Poll. Cont. Rev. Bds, Ser. A (Crown Zellerbach Corp.- Guar.) -------- Baa1 to Baa3
Downtown Waterfront Proj. Tax Allocation Series 1981-D & 1982-E ---------- Withdrawn
Portland Port of, Oregon
Industrial Devlopment Revenue Bonds (3 issues) (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Pollution Control Revenue Bonds (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Industrial Development Revenue Bonds, Ser. 1983 (Union Pacific Corp.-Guarantor) ---------- Aa3 to A1
Adj. Rate Daily Demand Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project) ---------- Aaa/P-1
Pottstown, Pennsylvania ---------- Baa
Poudre Valley Hospital Dist., Colorado
Dtd. 6/15/84 (Refunded) ---------- Aa to Aaa
Hospital Revenue ---------- A
Ser. '84 Dtd. 6/15/84 ---------- Withdrawn
Poughkeepsie, New York ---------- A to A1
Powder Springs, Georgia
Water & Sewer Revenue Ser. '74 (Refunded) ---------- Aaa
Power County, Idaho
Pollution Cont. Revenue Bonds (3 issues) (FMC Corp.-Guarantor) ---------- A2 to Baa2
Power & Utilties System Revenue -------- Withdrawn
Prescott, Arkansas
Industrial Development Revenue Bonds, Ser. 1980 (Potlatch Corp.-Guarantor) -A3 to Baa1
Prescott Municipal Property Corp., Arizona
Series 1980, 1981, 1984 ---------- Withdrawn
Lease Revenue ---------- A
Prairie Du Chien, Wisconsin
Wastewater Mortgage Revenue ---------- Baa1
Prattville, Alabama
Industrial Development Revenue Bonds (2 issues) (Union Camp Corp.-Guar.) Aa3 to A1
Prattville Industrial Development Bd., Alabama
Industrial Development Revenue Bonds, Ser. 1977 B (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Prince William County, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1986 (Virginia Electric & Power Co.-Project) ---------- A2/VMIG1
Princeton Borough, New Jersey ---------- Aa
Princeton, Illinois
Elec. Rev. & Ref., Dtd. 4/1/81 -------- Withdrawn
Princeton, Indiana
Coll. Pollution Control Revenue Bonds, Ser. 1979 (Public Service Co. of Indiana, Inc.-Guarantor) ---------- Ba3 to Ba1
Unsecured Pollution Control Revenue Bonds (3 issues) (Public Service Co. of Indiana, Inc.-Guarantor) ---------- B1 to Ba2

Rating

Princeton I/S/D, Texas
Bonds 8/15/66, 8/15/73, 1/15/82 & 5/15/84 ---------- Withdrawn
Prior Lake, Minnesota ---------- Baa to Baa1
Providence, Rhode Island ---------- Baa to Baa1
Lot B, Dtd. 6/1/85, 9/1/80 & 9/1/82 ---------- Withdrawn
Provo, Utah
G.O. Bond Anticipation Notes Series 1985 (Refunded) ---------- Aaa
G.O. Sewer Series 1976 Dtd 7/1/76 & Series 1982 Dtd. 10/1/82 (Refunded) ---------- Aa to Aaa
Provo S/D, Utah
Dtd. 10/1/74, 12/1/76, 8/1/78, 9/1/79, 5/1/80 & 10/1/82 ---------- Withdrawn
Pueblo, Colorado ---------- A
Pueblo County, Colorado
Pollution Control Revenue Bonds (Public Service Co. of Colorado-Guarantor) ---------- A1 to A2
Collateral Pollution Control Revenue Bonds (Public Service Co. of Colorado-Guarantor) ---------- Aa3 to A1
Industrial Development Rev. Bonds, Ser. 1986 (Bank of Nova Scotia-LOC/PCL Packaging South-West, Inc.-Project) ---------- Aa1
Pueblo West Metropolitan Dist., Colorado
Series 1970-A, 1972 A-D, 1973 A-C, 1974 A-C, 1975-A, 1976-A & 1980 B-C ---------- Withdrawn
Puerto Rico Electric Power Authority
Power Rev., Ser. H (Refunded) ----- Baa1 to Aaa
Puerto Rico Government Development Bank
Adjustable, Ser. '85 (LOC: Sumitomo Bank, Ltd. & Credit Suisse-exp. 12/1/90 upon conversion or earlier termination of LOC) ---------- Aaa
Puerto Rico Housing Bank & Finance Agency
Homeownership Development Prog. Single Family Mtge. Revenue, Third Portfolio ---------- Withdrawn
Homeownership Development Prog. Single Family Mortgage Revenue, Fifth Portfolio ---------- Aa
(Loan Insurance Claims) ---------- Baa
(Subsidy Prepayment) ---------- Baa
Homeownership Development Program Single Family Mortgage Revenue 4th Portfolio (FHA Ins. Mortgage Loans) -- Aa
Puerto Rico Housing Finance Corp.
Mortgage Revenue Bonds Sixth Portfolio (FHA Insured Mortgage/Sec. 8 Assisted Project) ---------- Con.(Aa)
Puerto Rico Industrial, Medical & Envir.
Pollution Control Facilities Financing Authority
Adj. Rt. Industrial Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/ Reynolds Metals Project) ---------- Aa2 to A1
Adj. Rt. Industrial Development Revenue Bonds Ser. 1983 A (PepsiCo., Inc.-Guarantor) ---------- Aa2 to Aa3
Industrial Revenue Bonds, Series, 1981 (Idaho Power Co.-Guarantor) ---------- Aa1 to Aaa
Pollution Control Facilities Financing Authority Adjustable Rate Industrial Revenue Bonds, Series 1983 A Warner-Lambert & Company-Guarantor ---------- Aa2 to Aa3
Pollution Control Facility Financing Authority
Adj. Rate Industrial Revenue Bonds, Ser. 1983 A (Union Carbide Corp.-Guarantor) ---------- Baa3 to Ba3
Pollution Control Revenue Bonds, Ser. 1980 A (Union Carbide Corp. -Guarantor) ---------- Baa3 to Ba3
Puerto Rico Industrial, Medical, Higher Education, Environment., Pollution Control Facilities Fin. Authority
Special Facil. Revenue Bonds, Ser. 1985 A (American Airlines, Inc.) ---------- A3 to A1

Rating

Adj. Rate Industrial Development Revenue Bonds, Ser. 1985 C (Sumitomo Bank Ltd.-LOC/Pueblo International, Inc.-Project) -- Aaa
Puerto Rico Public Finance Corp.
Variable Rate Demand Series 1985B- Aaa to Aa1
Pulaski County, Arkansas
Arkansas Children's Hospital ---------- Withdrawn
Pulaski County Health Facilities Board, Arkansas
St. Vincent Infirmary Hosp. Revenue Ser. '77 & '83 (Serials due 9/1/86 through 9/1/94 (Refunded) ---------- A1 to Aaa
Pulaski County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Ser. 1983 (VF Corp.-Guarantor) ---------- A1 to A3
Purdue University, Indiana
Dorm. Facilities Revenue Ser. A through Ser. K, and Advance Refunding Ser. L (Refunded) ---------- A to Aaa
Building Facilities Fee Revenue Series A-J (Refunded) ---------- A1 to Aaa
Putnam, Connecticut ---------- A
Putnam County, West Virginia
Pollution Cont. Revenue Bonds (2 issues) (FMC Corp.-Guarantor) ---------- A2 to Ba2
Puyallup, Washington
Water & Sewer Revenue Bonds Dtd. 9/1/62, 6/1/63, 8/1/64, 11/1/73, 7/1/77, 7/1/78, 7/1/80 & 7/1/81 (Refunded) ---------- A to Aaa

Q

Quakertown Hospital Authority, Pennsylvania
Variable Rate Demand Revenue (The HPS Group Pooled Finance Prog.) 1985 Ser. B (LOC-Natoinal Australia Bank, Ltd.) (Exp. 12/24/88, upon conversion or earlier termination of LOC) ---------- Aa1/VMIG1
Variable Rate Demand Revenue (The HPS Group Pooled Financing Prog. Ser. '85 (LOC-National Australia Bank, Ltd. expiring 7/1/88, upon conversion or earlier termination of LOC) ------- Aa2 to Aa1
Quincy City, Illinois
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor) --------- A2 to Ba2

R

Rabun County Development Authority, Georgia
Industrial Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Racine County, Wisconsin
Health Center Revenue ---------- Baa1
Radnor Township, Pennsylvania
Series 1982 & 1984 ---------- Withdrawn
Raleigh, North Carolina
Series 1985 Parking Facililities Dtd. 4/1/85; G.O. Refunding Dtd. 6/1/84; Water & Sewer Series 1982 A; Recreational Facility Series 1982 A Dtd. 12/1/82 (Refunded) ---------- Aaa to Aaa
Raleigh-Durham Airport Authority, North Carolina
Special Facil. Revenue Bonds, Ser. 1985 (AMR Corp.-Guarantor) ---------- Baa1 to A2
Ramona Unified S/D, California ------- Withdrawn
Ramsey, Minnesota
Dtd. 10/1/81 ---------- Withdrawn
Ramsey & Washington (Counties of), Minnesota
Resource Recovery Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Ramsey County, North Dakota ---------- A
Rancocas Valley Regional H/S/D, New Jersey ---------- Withdrawn

Rating

Randolph County Commission Unit S/D. 139, Illinois ---------- Baa1
Randalph County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa2 to Baa3
Rankin County S/D, Mississippi ---------- A
Ranlo, North Carolina ---------- Baa
Rapides Parish Industrial Development Board, Louisiana
Pollution Control Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Raton Public Service County, New Mexico
Electric Revenue ---------- Withdrawn
Ravenswood City S/D, California -------- Withdrawn
Rawlins, Wyoming ---------- A to Baa1
Raymond S/D, New Hampshire ---------- Baa
Red Bank Regional H/S/D, New Jersey ---------- Baa1 to A
Red Oak, Texas
Waterworks and Sewer Revenue ---------- Baa
Red River Authority, Texas
Pollution Control Revenue Bonds (Central Power & Light Co.-Guarantor) ---------- Aa3 to A1
Red River Parish Parishwide Fire Protection Dist., Louisiana ---------- Baa
Red Wing, Minnesota
Collateral Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aaa to Aa1
Pollution Control Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aa1 to Aa2
Redlands Redevelopment Agency, California
Tax Allocation Series 1975 & 1977 (Refunded) ---------- Aaa
Redlands-Redlands Public Improvement Corp., California
Dtd. 8/1/85 (City of Redlands Project) ---------- Withdrawn
Dtd. 10/1/86 ---------- Baa
Refunding Certificates of Participation Dated 7/1/86 ---------- Con.(Baa1)
Redlands Water Revenue, California ---------- Withdrawn
Redwoods, Junior College District, California ---------- Withdrawn
Regional Airports Improvement Corp., California
Facility Lease Flexible Demand Revenue Bonds,Issue of 1985 (Bankers Trust Co. -LOC/Compagnie Nationale Air France -Los Angelos Int'l. Airport-Project) ------- Aaa
Regional S/D/ 11, Connecticut ---------- A
Regional Transportation Authority, Illinois ---------- A
Regional Waste Systems, Inc., Maine
Solid Waste Resource Recovery Revenue, Floating Rate Weekly Demand, Series 1986A ---------- Aaa to Aa2
Renewable Lease Revenue, Series 1985
The University of Oklahoma Tulsa Medical College Project (LOC-Bank of Tokyo, Ltd., expiring 6/1/87, upon conversion, or earlier termination of LOC) ---------- Aaa to Aa1
Reno, Nevada
Special Assess. Dist. 1 (1981) ---------- A to Baa1
Special Assess. Dist. 2 (1981) ---------- A to Baa1
Special Assess. Dist. 3 (1981) ---------- A to Baa1
Special Assess. Dist. 1 (1982) ---------- A to Baa1
Special Assess. Dist. 2 (1982) ---------- A to Baa1
Special Assessment District No. 1 (1983) --- Baa1
Rhode Island Health & Educational Building Corp.
Brown University Rfd. Revenue Ser. 1987-A ---------- Aa
Bryant College Higher Educational Facilities Building Series 1978 ----- Withdrawn

Rating

Rhode Island Industrial Facilities Corp
Industrial Development Revenue Bonds, Ser. 1985 (Fleet National Bank-LOC/ J.T. O'Connell Realty Co. Project) ------ A1 to Aa3
Industrial Development Revenue Bonds, Ser.1986, 2001 (First National Bank of Boston-LOC/RWF, Inc., Project)-------Aa1
Marine Terminal Revenue Bonds (Mobil Corp.-Guarantor) ---------- Aa3 to A1
Rhode Island Port Authority & Economic Development Corp.
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to A3
Rice Lake Twp., Minnesota---------- Baa
Richardson, Texas
All Series Prior to 1985 ----------Withdrawn
Richland County, Ohio
Industrial Development Revenue Bonds, Ser. 1976 (Copperweld Corp.-Guarantor) ---------- Baa3 to Ba3
Richland County S/D 5, South Carolina (assmd. by S/D 1)----------Withdrawn
Richland, Washington
Water & Sewer Revenue Senior Lien ---------- A
Richmond County Board of Education, Georgia
Series 1980 (Refunded) ----------A1 to Aaa
Richland County, South Carolina
Pollution Control Revenue Bonds (3 issues) (Union Camp Corp.-Guarantor) ----------Aa2 to Aa3
Richland County Drainage Improvement Dist., South Carolina---------- A
Richmond, Indiana
(Junior Lien) Electric Revenue ---------Baa1 to A
Richmond, California
Adj. Rt. Industrial Development Revenue Bonds (Wells Fargo Bank N.A.-LOC) ----------Aa2 to Aa1
Richmond County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1980 ---------- Baa3 to Ba2
Pollution Control Revenue Bonds, (2 issues) (Kiewit Continental, Inc.-Guarantor) ---------- Baa3 to Ba2
Richmond, Indiana
Electric Revenue ---------- A
Richmond, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project ----------Aaa/VMIG1
Richmond Redevelopment Agency, California
Residential Mortgage Revenue Series 1978A & 1979A ----------A to Ba
Richmond, Virginia
G.O. Dtd. 1/15/82 Ser. MM, Maturing 1/15/87 & 1/15/93-2002 (Refunded)---------- Aaa
Richmondville C/S/D, New York ---------- Baa
Ridgefield, New Jersey---------- A
Ridgeland, Mississippi
Urban Renewal Industrial Development Revenue Bonds, Series 1985 Westinghouse Credit Corp.-Guarantor/Cabot Lodge-Nashville Airport-Project -- A2/VMIG1
Rivanna Water & Sewer Authority, Virginia
Regional Water & Sewer Revenue Series 1982 ----------Withdrawn
River Forest, Illinois
Water & Sewer Revenue Series 1981--Withdrawn
Rivera Beach, Florida
Waterfront Improvement & Non-Ad Valorem Revenue, Dtd. 10/1/80 (Refunded)---------- Baa to Aaa
Riverside, California
Electric Revenue Issue of 1980 & 1983, Electric Refunding Revenue Issue of 1980 (Refunded)---------- Aaa

Rating

Sewer Revenue ----------A1
Riverside Community College Dist., California---------- Withdrawn
Riverside County Asset leasing Corp., California
1984 Series A, Leasehold Revenue- Con.(A) to A
Certificate of Participation, dtd. 11-1-84 (Riverside General Hospital Project)---------- Con.(A) to A
Riverside County Capital Asset Leasing Corp., California
Cross-Over Certificate of Participation Con.(A1)
Riverside County General Hospital Authority, California
Lease Rental, Ser. 1969---------- Withdrawn
Riverside County Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue, 1986A (Tyler Village Proj.) (LOC-Tokai Bank, Ltd.-exp. 11-19-96 conversion, or earlier termination of LOC)------- NR/VMIG 1
Riverside County Industrial Development Authority, California
Variable Rate Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC) ----------Aaa to Aa1
Riverside County Law Library Authority, California
Lease Rental, Ser. 1969---------- Withdrawn
Riverside-Riverside Municipal Improvement Corp., California
Certificate of Partnership (1986 Capital Improvement Project) Dtd. 8/1/86---------- Con.(Baa1)
Riverview Community S/D, Michigan
Qualified School Bond Loan Fund --- Withdrawn
Roanoke, Texas
Waterworks and Sewer Revenue ----------Baa
Robstown I/S/D, Texas
Dtd. 11/15/82 and prior ---------- Withdrawn
Rochelle, Illinois
Waterworks & Sewer Revenue Prior Lien Series '55 & '59 ---------- Withdrawn
Rochester, Minnesota
Rochester Methodist Hospital Revenue Ser. A, Dtd. 3/1/76 (Refunded) -----Aa to Aaa
G.O. Tax Increment Bonds Variable Rate Demand ----------Aaa
Rochester Community School Dist., Michigan
Non Qualified-School Bond Loan Fund ---------- Withdrawn
Rock County, Wisconsin
Dtd. 10/1/84 ---------- Withdrawn
Rock Island County S/D 37, Illinois
Ser. '83 Dtd. 6/1/83 (Refunded)----------Aaa
Rock Springs, Wyoming
Industrial Development Revenue Bonds, Series 1982 (2 issues) (Safeway Stores Inc.-Guarantor) ----------A3 to B1
Industrial Park Revenue Bonds (Union Pacific Corp.-Guarantor)----------A3 to A1
Rockbridge County Development Authority, Virginia
Industrial Development Revenue Bonds (2 issues) (Safeway Stores Inc.-Guarantor)----------A3 to B1
Rockbridge County Educational Facilities, Virginia
Variable Rate Demand/Fixed Revenue (The Washington and Lee University Proj.) Ser. 1985 (LOC-Sanwa Bank) (Exp. 12/1/92, at converison, or earlier termination of LOC) ----------Aaa
Rockdale Co., Georgia ----------A to A1
Rockdale Co. S/D, Georgia ----------A to A1
Rockford, Illinois ---------- Baa1 to A
Rockford, Illinois
Mortgage Revenue Series 1986 (GNMA Collateralized-Faust Landmark Apts. Proj.) ----------Aaa

Rating

Industrial Development Revenue Bonds (2 issies) (Sunbeam Corp.-Guarantor)----------Baa3 to B1
Dtd. 5/1/78, 4/1/80, 4/1/83 & 6/1/84 ----------Withdrawn
Rockford Public S/D, Michigan
Non Qualified-School Bond Loan Fund ------- A1
Rockingham County Industrial Fac. & Pollution Control Fin. Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- Baa2 to Baa3
Rockland County of Industrial Development Agency
Industrial Development Bonds (Barclays Bank PLC-LOC/Bair Laboratories, Inc. Project-1986 Series)---------- Aaa
Rockwall County, Texas---------- Baa
Rockwall I/S/D, Texas
Prior to 1984 ----------Withdrawn
Rogers, Minnesota
Commercial Development Revenue Bonds, Series 1982 Union Oil Co. of California-Guarantor---------- Baa1 to Baa2
Rogers City, Minnesota
Commercial Development Revenue Bonds, Ser. 1982 (Union Oil Co. of California-Guarantor)---------- Baa2 to Baa3
Rolling Meadows, Illinois ----------Aa
Rome, Georgia
Library Revenue (Floyd County Lessee) ------ A1
Rosemont, Illinois
Series 1980, 1982 & 1983 ----------Withdrawn
Rosenberg, Texas
Water & Sewer Revenue----------A to Baa1
Roseville City S/D, California ----------Withdrawn
Roswell, New Mexico
Lovelace Medical Foundation Health Care Revenue '81----------Withdrawn
Rotterdam Town, New York---------- A
Round Rock, Texas
Waterworks & Sewer System Revenue Series 1964 Dtd. 2/1/64; 1971 dtd. 6/1/71; 1973 dtd. 7/1/73; 1975 dtd. 1/1/75; 1978 dtd. 1/1/78; 1978-A dtd. 4/1/78; 1979 dtd. 5/1/79; 1980 dtd. 5/1/80; 1983 dtd. 4/1/83 & 1984 dtd. 7/1/84 (Refunded)----------A to Aaa
Waterworks & Sewer Revenue----------Baa1 to A
Routt County, Colorado
G.O. Library Dist. ---------- A
Rowan County Industrial Facilities & Pollution Control Financing Authority
Pollution Control Revenue Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project) ----------Aaa/VMIG1
Rowlett, Texas
Combination Tax & Waterworks & Sewer Subordinate Lien Revenue Certificates of Obligation Series 1984 Dtd. 10/1/84 (Refunded)---------- Baa1 to Aaa
Waterworks & Sewer Revenue Series 1962, 1977, 1978, 1980 & 1981 (Refunded)---------- Baa to Aaa
Roxborough Village Metro. Dist., Colorado
G.O. (LOC-Texas American Bank ort Worth N.A.) (Exp. 12/23/86, or earlier termination of LOC)----------A1 to Baa1
Roxton I/S/D, Texas ---------- Baa
Royal Oak, Michigan---------- Baa1
Water & Sewer Revenue, Dtd. 12-1-80 & 5-1-82 ----------Withdrawn
Rubidoux Commission Service District, California
Water Revenue ----------Withdrawn
Rutgers, The State University, New Jersey
Series M ----------Withdrawn
Series I---------- A1
Rumford, Maine
Pollution Control Revenue Bonds, 2001 (Boise Cascade Corp.-Guarantor)--------- Baa1

Rating

Rush County Development Corp., Texas
Industrial Development Revenue Bonds (International Paper Co-Guarantor) ---------- A1 to A3
Rutherford County, Tennessee ---------- A to A1
Rylie I/S/D, Texas
(Assumed by Dallas I/S/D)
Dated 11/1/55 & 7/1/56 (Refunded) ------ Aaa

S

Sabine River Authority, Louisiana
Water Facilities Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to A3
Sabine River Authority, Texas
Coll. Pollution Control Revenue Bonds, 2016 (Texas Utilities Electric Co.-LOC/Texas Utlities Electric Co. Project) ---------- A2
Pollution Control Revenue Refunding Bonds, Series 1986 (Southwestern Electric Power Co.-Guarantor) ---------- Aa3
Sachse, Texas ---------- Baa
Sacramento, California
Security Pacific National Bank Cert. of Participation ('85 Solid Waste Disposal Proj.) ---------- Con. (A1) to A1
Industrial Development Revenue Bonds, Series 1983 Barclays Bank PLC-LOC/Ramona Hotel-Project -- Aaa
Sacramento County, Housing Authority, California
Multi-Family Housing Revenue Issue M-1985 (Rosewood Place Apartments Proj.) (LOC-Security Pacific National Bank) ---------- Aaa
Sacramento Municipal Utility Dist., California ---------- Aa to A1
Sacramento Muni. Util. Dist. California
Electric Revenue ---------- A1 to A
Subordinated Electric Revenue ---------- A1 to A
Revenue Series A-H, L & M (Refunded) ---------- Con.(Aaa) to Aaa
Upper American River Project (Refunded) ---------- Con.(Aaa) to Aaa
White Rock Project Revenue Series A-D (Refunded) ---------- Con.(Aaa) to Aaa
Sacramento-Sacramento City Pub. Facils. Financing Corp. (Municipal Improvements Program), California
Certificates of Participation dtd. 7/1/86 ---------- Con.(A1)
Sacramento-Sacramento Regional Transit District, California
Certificates of Participation, Series '85 ---------- Suspended
Sagadahoc County, Maine ---------- A
St. Bernard Parish, Louisiana
Industrial Development Revenue Bonds (Tenneco Corp.-Guarantor) ---- Baa1 to Baa3
Pollution Control Revenue Bonds, Series 1975 (Kaiser Aluminum & Chemical Corp.-Guarantor) -------- Ba1 to Ba3
St. Charles County, Missouri
G.O. Dtd. 2/1/81 (Refunded) ---------- A1 to Aaa
St. Charles Parish, Louisiana
Adj. Rt. Pollution Control Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
Sales & Use Tax Revenue, (1/2%), Ser. '80, '82 & '82A ---------- Withdrawn
Public Improvement Series 1 ---------- Withdrawn
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
Industrial Development Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
St. Charles Parish Waterworks Dist. 2, Louisiana
Waterworks Revenue ---------- Withdrawn

Rating

St. Charles Public Facilities Authority, Missouri
Adjustable Rate Demand Refunding Revenue (City of St. Charles Missouri, Lessee) Series 1986 (LOC-The Fuji Bank, Ltd.) (Exp. 3/2/94, at conversion or upon earlier termination of LOC) ---------- Aaa/VMIG1
St. Charles Public Library Dist., Illinois ---------- A1
St. Clair County, Public Building Commission, Illinois
Public Bldg. Revenue Dtd. 5/1/78 (Refunded) ---------- Aaa
Courthouse Public Building Revenue Dtd. 6/1/71 (Refunded) ---------- A to Aaa
St. Cloud, Minnesota
Hydro Electric Revenue ---------- Withdrawn
St. Croix Falls S/D, Wisconsin
Dtd. 10/1/80 ---------- Withdrawn
St. Helen's, Port of, Oregon
Industrial Development Revenue Bonds (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Industrial Development Revenue Bonds, Series 1981 Crown Zellerbach Corp.-Guarantor ---------- Baa1 to Baa3
St. John City, Louisiana
Pollution Control Revenue Bonds (3 issues) (Marathon Oil Co.-Guarantor) - Baa2 to Baa3
St. John's County, Florida
Variable Rate Demand Utility Revenue Bonds 1986 (Barclays Bank PLC-LOC/General Utilities Inc.-Project) ---------- Aa/P-1
St. John The Baptist Parish, Louisiana -------- Baa1
St. John The Baptist Parish Sales Tax District, Louisiana
Sales & Use Tax ---------- Baa
St. Joseph's Hospital Health Center, New York
Hospital Revenue ---------- A
St. Lawrence County Industrial Development Agency, New York
Adj. Rate Daily Demand Pollution Control Revenue Ref. Bonds, Ser. 1985 (Bank of Nova Scotia-LOC) ---------- Aa1 to Aa2
Pollution Control Revenue Refunding Bonds, Series 1985 (Bank of Nova Scotia-LOC/Reynolds Metals Co.-Project) ---------- Aaa/P-1
St. Louis County, Minnesota
Industrial Development Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
Pollution Control Revenue Bonds, Ser. 1979 (Potlatch Corp.-Guarantor) ---------- A3 to Baa1
St. Louis, Missouri
Convention, Exhibition, Community Center Bldg. Revenue Tax. Ser. 1978 Dtd. 6/1/78 (Refunded) ---------- Baa to Aaa
Convention, Exhibition & Community Center Revenue & Tax ---------- Baa
Water Revenue Series Dtd. 7/1/59, 1/1/63, 7/1/70 & 7/1/80 (Refunded) ---------- Baa to Aaa
St. Louis City Industrial Development Authority, Missouri
Industrial Revenue Bonds (Citibank, N.A.-LOC) ---------- Aaa to Aa1
St. Louis County Industrial Development Authority, Missouri
Industrial Revenue Bonds (Container Corp. of America-Guarantor) ---------- Baa1 to B1
Health Facil. Revenue Bonds, Ser. 1986 (Bayerische Vereins Bank AG-LOC/Fountainhead Associates-Project) ---------- Aaa/Prime-1
Industrial Development Revenue Bonds, Ser. 1982 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Industrial Development Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Schnuck Markets, Inc.-Kirkwood-Project) ---- Aaa/P-1

Rating

St. Louis Industrial Development Authority, Missouri
Sports Facilities Revenue Bonds, Ser. 1983 (Manufacturers Hanover Trust Co.-LOC/St. Louis Arena Project) ---------- Aa2 to A1
Industrial Development Revenue Bonds (2 issues) (Manufacturers Hanover Trust Co.-LOC/Forest Park Associates Project) ---------- Aa2 to A1
St. Louis Land Clearance for Redevelopment Authority, Missouri
Capital Improvement & Refunding Leasehold Revenue Series '86 (LOC: The Sanwa Bank, Ltd.)(Expire earliest of 8/1/91 or earlier termination of LOC) ---------- Aaa
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
St. Louis, Planned Industrial Expansion Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1980 (Alumax, Inc.-Guarantor) ---- A3 to Ba3
St. Louis S/D, Missouri ---------- Withdrawn
St. Lucie County S/D, Florida ---------- A
St. Mary Hospital Authority, Pennsylvania
St. Mary Hospital Ser. 1984, Dtd. 9/1/84 (Refunded) ---------- Baa1 to Aaa
St. Mary Parish Recreation District 1, Louisiana ---------- Baa
St. Mary Parish Recreation District 2, Louisiana ---------- Baa
St. Mary's County Bldg. Authority Commis., Maryland
Nursing Home Dtd. 7/15/86 ---------- A
St. Mary's, Kansas
Pollution Control Revenue Bonds, Series 1979 (Kansas Gas & Electric Co.-Guarantor) ---------- Baa3 to Baa2
St. Paul City Port Authority, Minnesota
Industrial Development Revenue Bonds, Ser. 1982 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
St. Paul Housing & Redevelopment Authority, Minnesota
Energy Improvement Revenue Bonds (Northern States Power Co. (Minnesota)-Guarantor) ---------- Aa2 to Aa3
St. Paul Port Authority, Minnesota
Industrial Development Revenue Bonds, Series 1979-5 (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
Industrial Development Revenue Bonds, Series 1982 Union Oil Co. of California-Guarantor ---------- Baa1 to Baa2
St. Petersburg, Florida
Utility Revenue, dtd. 9-1-77 ---------- Withdrawn
Utilities Tax Revenue ---------- A1
St. Tammany Parish School Board, Louisiana
Parish-Wide S/D 12 Certificates of Indebtedness, Ser. 1986-Limited Tax ------- Baa
St. Vincent Infirmary Hosp. Revenue Dtd. 11/1/83 (due 9/1/98, 9/1/03 & 9/1/12 (MBIA) (Refunded) ---------- Aaa to Aaa
Salem City S/D, Ohio ---------- Withdrawn
Salem, Illinois
Lease-Secured Industrial Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- Baa1 to B2
Salem, Massachusetts
Pollution Control Revenue Bonds, Ser. J 1983 (New England Power Co.-Guarantor) ---------- A1 to Aa3
Salem, Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Salem Medical Clinic Board, Alabama
Industrial Development Revenue Bonds, Series 1980 Hospital Corp. of America-Guarantor ---------- A1 to A2

Rating

Salt Lake City, Utah
Water & Sewer Revenue---------- A1
Industrial Development Revenue Bonds, Ser. 1982 (Fluor Corp.-Guarantor) - Baa2 to Baa3
Industrial Development Revenue Bonds Warner-Lambert & Company-Guarantor---------- Aa2 to Aa3
Intermountain Health Care Inc. (LDS Hospital) Hospital Revenue Series 1982 (Refunded)---------- Con.(Aaa) to Aaa
Salt Lake City S/D, Utah
Series Dtd. 11/1/84 ---------- Withdrawn
Salt Lake County, Utah
Industrial Development Revenue Bonds (Becton, Dickinson & Co.- Guarantor) (Formerly Warner-Lambert Co.-Guarantor) ---------- Aa3 to A1
Salt Lake County Sewerage Improvement District No. 1, Utah
Series 1973 A Revenue---------- Withdrawn
Saltville Town of, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Ser. 1985 (Banque Nacionale de Paris-LOC/Texasgulf, Inc.- Project) ---------- Aaa
San Antonio, Texas
Electric & Gas Revenue, 2nd Lien Ser. '83-A, Due 2/1/08 & 2/1/13, Ser. '84-A, Due 2/1/08 & 2/1/13, Ser. 84-B, Due 2/1/09 & 2/1/14 (Refunded) -- Aa to Aaa
G.O. Lt. & Revenue Certificates of Obl. Ser. 1977 & 1979 (Refunded) -- Aa to Aaa
San Antonio I/S/D, Texas
Ser. 1971 & 1985 (Refunded)---------- A1 to Aaa
San Antonio Union Jr. College Dist., Texas
Combined Fee Revenue Ser. '75, Dtd. 11/1/75 (Refunded)---------- A to Aaa
San Augustine, Texas---------- Baa
San Bernardino, California
Multi-Family Housing Revenue, Series '85-A (Castle Park Apts. Project) (LOC-The Bank of Tokyo, Ltd.) -- Aaa to Aa1
Sewer Revenue---------- Baa1
San Bernardino Bldg. Auth., California
Lease Rental (County Lessee)---------- Withdrawn
San Bernardino County, California
Multi-Family Loan Revenue, Series 1985B (Lincoln Rancho Apts. Proj.)---------- Aaa to Aa1
San Bernardino County Chino Civic Center Authority, California
Lease Rental Series 1972 (County Lessee) ---------- A to A1
San Bernardino County Housing Authority, California
Multi-Family Housing Revenue (Brookside Meadows Project) Series '85-A (LOC-The Bank of Tokyo, Ltd., exp. 8/1/97, at conversion or upon earlier termination of LOC) ---------- Aaa to Aa1
San Bernardino County-Inland Empire Public Facilties Corp., California
Certificates of Participation (Helicopter Acquisition Project) dtd. 12/1/86 ---------- A
Certificates of Participation (County Center/Justice Center Refunding & Capital Improvement Projects) dtd. 7/1/86---------- Con. (A1)
San Bernardino County-Needles Public Facilities Authority, California
Lease Rental (County Lessee)---------- A to A1
San Bernardino County-Public Safey Authority, California
Lease Rental Series 1969 (County Lessee) ---------- A to A1
San Bernardino County -San Bernardino Public Safety Authority, California
Certificate of Participation (Telephone System Proj.) Dtd. 12/30/85 (LOC-Mitsubishi Bank, Ltd.)---------- Aaa
Certificates of Participation Dtd. 4/1/86 (Sheiff's Facilities Proj.) ---------- Con.(A1)

Rating

San Bernardino County-San Bernardino Building Authority, California
Certificates of Participation Dtd. 5/1/83 (Equipment Proj.) -------- Con.(A) to A
San Bernardino Redevelopment Agency, California
Certificates of Participation, 1986 Project---------- Con.(Baa)
Central City Proj. South Redevelopment Series B (Refunded) ---------- Baa to Aaa
Central City South Redevelopment Proj. Series A (Refunded)---------- Aaa
Meadowbrook Central City Redevelopment Proj. No. 2, Issue of 1978 (Ref.)---------- Aaa
San Buenaventura, California
Sewer Revenue 1971 Ser. C---------- Withdrawn
Cap. Improvement Refunding Certificates of Participation (Cap. Improvement Proj.) Dtd. 4/1/86 ---------- A
San Buenventura-San Buenaventura Public Facil. Financing Authority, California
Wastewater Enterprise Dtd. 9/1/85-- Withdrawn
San Buenavenura Civic Improvement Corp. California
Certificates of Participation (Capital Improvement Proj.)-------- Withdrawn
Ctfs. of Participation (Equipment Financing Proj.) Dtd. 8/21/86 ---------Con.(A)
San Clemente, California---------- A to A1
San Diego, California
Multi-Family Mortgage Revenue, Issue 1985 C---------- Aaa to Aa1
Imperial Municipal Services Group, Inc. (Western Div. Police Station Proj.) Certificates of Participation Dtd. 3/1/83 (Refunded) ---------- Con. (A1) to Aaa
Imperial Municipal Services Group, Inc. (Southeastern Div. Police Station Proj.) Certificates of Participation Dtd. 4/1/84 (MBIA) ---------- Aaa to Aaa
Rauscher Pierce Refsnes Leasing, Inc. Certificates of Participation Dtd. 9/1/84 (Police Administration & Technology Center) (Refunded)---------- Con.(A1) to Aaa
Rauscher Pierce Refsnes Leasing, Inc. (Police Heavy Vehicle maintenance Facility) Certificates of Participation Dtd. 2/1/85 (Refunded) ----- Con.(A1) to Aaa
Industrial Development Revenue Bonds (San Diego Gas & Electric Co.-Guarantor) ---------- Aa3
Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC)---------Aaa to Aa1
Multi-Family Housing Revenue Issue J Of 1985 (University Town Center Proj.) (LOC-Security Pacific National Bank) (Expires 11/1/95, or earlier termination of LOC)----------Aaa
San Diego Commission College District-San Diego
Commission College District Administrative Facilities Corp., California
Certificates of Participation dtd. 8/1/86 (1986 Financing Project)------ Con. (A)
San Diego County, California
Government Acceptance Corp., Certificate of Participation---------- Con.(A) to A
San Diego County Capital Asset Leasing Corp., California
1986 Leasehold Revenue (Health Services Complex Proj.)----------Con.(A1)
Leasehold Revenue, Series 1984A - Con.(A) to A
San Diego Housing Authority, California
Multi-Family Housing Revenue (La Cima Apts.) Series 1985 A, B & C, Issue K ----------Aaa to Aa1
(Nobel Court Apts.), Series 1985 A, B & C, Issue L----------Aaa to Aa1
Multi-Family Housing Revenue 1985 Issue I (Carmel Del Mar Apartments Proj.) (LOC-Citibank, N.A.) (Expires 12/1/95, or earlier termination of LOC)----------Aaa

Rating

San Dimas City Redevelopment Agency
Var. Rate Demand Ctfs. of Participation (Sanwa Bank Ltd.-LOC/San Dimas Station I-Project)---------- Aaa
San Francisco, California
Build. Auth. Cef. of Part.--Con.(A) to Con.(A1)
Sewer Revenue Ser. B dtd. 3/30/81 due 8/1/2002 & C dtd. 9/6/84 due 8/1/95-2010 (Refunded)---------- A to Aaa
San Francisco Redevelopment Agency, California
Housing Mortgage Revenue Ser. 1983 A (St. Francis Place) (LOC: Wells Fargo Bank)---------- Aa to Aa1
(Yerba Buena Proj.) Ser. Dtd. 7/1/83 (LOC-Bank of America)----------Withdrawn
Yerba Buena Center Redevelopment Proj., Liquidity Facilities Revenue, Ser. 1983 (LOC-Sumitono Bank, Ltd.) (Exp. 4/15/89, or earlier termination of LOC) ---------- Aaa
San Francisco Upton Parking Corp., California
Revenue Series 1978---------- A to A1
San Jose Civic Improvement Authority, California
Lease Rental---------- A to A1
San Jose, Industrial Development Authority, California
Flt./Fixed Rate Demand Adjustable Development Revenue Bonds, Series 1985 Bank of America N.T. & S.A.-LOC/United Centrifugal Pumps-Project---P-1
San Jose Parking Authority, California
Lease Rental Series '85--- Con. (A) to Con. (A1)
Lease Rental Series '72---------- A to A1
San Juan County, New Mexico ---------- Aa to A1
San Luis Coastal Unified S/D, Educational Facilities Corp., California
Lease Rental Series 1978 ----------Withdrawn
San Luis Obispo, California
Capital Improvement Board Lease Rental----------Con.(Baa1)
San Marcos, Texas
Electric Utility Systems Revenue Bonds---- Baa1
San Mateo County, California
Multi-Family Housing Revenue Series '84 (Bank of America N.T. & S. A.)----------A2 to Baa1
Multi-Family Housing Revenue Series 1984-A (Bank of America N.T. & S.A.)---------- Aa to A2
San Rafael, California
Commercial Revenue Bonds, Series 1983 A (Bank of Tokyo Ltd.-LOC)---------- Aaa to Aa1
San Ramon Valley Unified S/D, California ---------- A to A1
Educational Facilities Corp. ---------- A to A1
San Ramon Valley Unified S/D IS Leasing Inc., California
Certificates of Participation (Modular Bldg. Acquisition Prog.) Dtd. 7/1/86 ----------Con.(Baa1)
Certificates of Participation---------- Baa1
Sandy City, Utah
Intermountain Health Care Inc. (Alta View Hospital) Hospital Revenue Series 1982 (Refunded) ----- Con.(Aaa) to Aaa
Sanford, Florida
Public Improvement Water & Sewer Revenue Certificates----------Withdrawn
Sanilac County, Michigan
Limited Tax ---------- Baa1
Motor Vehicle Highway Fund ----------A to Baa1
Santa Ana Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue (Vintage Apt. Proj.) Series A (LOC-Tokai Bank, Ltd.-exp. 11-19-96 conversion or earlier termination of LOC) -------NR/VMIG 1
Santa Ana-Santa Ana Community Redevelopment Agency, California
(Santa Ana Downtown Facilities Project) Cert. of Part. Dtd. 8/1/86 ---------- Con.(A1)

Rating

Cert. of Part. Series A & B Dtd. 6/1/83 ---- Con.(A) to A1
Santa Barbara, California ---- Withdrawn
Santa Barbara-Santa Barbara Public Facilities Corp., California
Certificates of Participation ('86 Municipal Improvement Prog.) Dtd. 8/1/86 ---- Con.(A1)
Santa Barbara-Santa Barbara Redevelopment Agency, California
Certificates of Participation (Harbor Improvement Project) Dtd. 10/1/84 (Refunded)---- Con.(A) to Aaa
Refunding Certificates of Participation (Harbor Improvement Proj), Dtd. 5/1/86 ---- Con.(A1)
Santa Clara, California
Electric Revenue 1984 Ser. A dtd. 5/15/84 term due 5/15/2010 (Refunded)---- Baa to Aaa
Floating Rate Demand Electric Revenue, Series '85-A, B & C (LOC-The Bank of Tokyo, Ltd. expire earliest of 7/1/92, conversion or earlier expiration of LOC) ---- Aaa to Aa1
Santa Clara County, California ---- A1 to Aa
Apt. Development Revenue, Issue 1985C (The Grove Garden Apts.)- Aaa to Aa1
Variable Rate Demand Apt. Development Revenue, Issue 1985A (Lincoln Pajaro)---- Aaa to Aa1
Santa Clara County Building Authority, California
Lease Rental Series A & B ---- A to A1
Santa Clara County Flood Control & Water Dist., California
Zone W-1 ---- A to A1
Santa Clara County Housing Authority, California
Variable Rate Demand Apt. Development Revenue, Issue 1985G (Benton Park Central Apts.)---- Aaa to Aa1
Santa Clara County-Santa Clara County Housing Development Corp., California
Certificates of Participation (Hsg. Authority Office Proj.) Dtd. 8/1/86 ---- Con.(A1)
Santa Clara County-El Camino Hospital Dist.
Hospital Facilities Authority, California
Adjustable Convertible Extendable Securities (ACES) Lease Revenue (1985 Valley Medical Center) Series A & B (LOC-Mitsubishi Trust & Banking Corp.) (Exp. 12/1/95, at conv. or earlier termination of LOC)---- Aaa
Santa Clara County Public Facilities Corp., California
Lease Rental Series A, B & C ---- A to A1
Certificates of Participation (Capital Proj. 1) Dtd. 6/1/86---- Con.(A1)
Santa Clara County Traffic Authority, California
Sales Tax Revenue ---- A1
Santa Clara Valley Water Dist., California
Gross Water Revenue Ser. B dated 4/1/80, C dated 5/1/84 and D dated 12/1/85 Withdrawn
Water Revenue ---- A1
Santa Cruz County, Arizona ---- Baa
Santa Cruz County S/D 35, Arizona ---- Baa1
Santa Cruz, California
Sewer Revenue ---- A
Water Rev. & Rev. Ref.---- A to Baa1
Santa Cruz Metropolitan Transit District-Santa Cruz Civic Improvement Corp., New Mexico
Certificate of Participation ---- Baa1
Santa Fe, New Mexico
Sales Tax Rev. Series 1982 & Prior --- Withdrawn
Revenue Refunding (St. Vincent Hospital) Series '78, dtd. 4/1/78 & Series '82, Dtd. 12/1/82 (Refunded) ---- Aaa

Rating

St. Vincent Hospital Revenue, Series '79 (HEW Collateralized) Dtd. 2/15/79 (Refunded) ---- Aaa to Aaa
Santa Fe Healthcare System Inc., Florida
AV-Med, Inc. & National Medical Management Inc. Project (Taxable) Gainesville Hospital Revenue---- Baa1
Santa Margarita Water District, California
Dist. 2 & 2A, Consolidated Ser. '85, Dtd. 11/1/85, Term bond maturity 2001, 2011 (Refunded) ---- Aaa
Dist. 3 & 4, Consolidated Series. Dtd. 11/1/85, Term bonds maturing 2002 & 2001 (Refunded) ---- Aaa
Consolidated, Series 1984 for Improvement District 2 & 2A (Refunded) ---- Aaa
Santa Maria Parking Authority, California
Parking Revenue Series 1975 ---- Withdrawn
Santa Maria-Santa Maria Redevelopment Agency, California
Certificate of Partnership (Town Center Facility) ---- Con.(Baa)
Santa Monica, California
Security National Bank Certificate of Participation dtd. 10/1/85 ---- Con. (A) to Con. (A1)
Santa Monica Redvelopment Agency, California
Downtown Parking Project Lease Rental ---- A to A1
Santa Monica-Santa Monica Parking Authority, California
Lease Rental Ser. 1966 ---- Withdrawn
Certificates of Participation dtd. 8/1/86 ---- A1
Santa Rosa, California
Santa Rosa Memorial hospital Series 1980, Revenue---- Withdrawn
Sarasota, Florida
Water & Sewer Revenue, Series A-D (Refunded) ---- A to Aaa
Sarasota County, Florida ---- A to A1
Sarasota County, Florida
Ctfs. of Indebtedness---- Baa1 to A
Recreation Revenue---- Baa to Baa1
Sarasota County, Health Facilities Authority, Florida
Hospital Revenue (Venice Hospital Proj.)
Adjustable Convertible Extendable Sec. (LOC-Irving Trust Co.) (Expires 12/25/88, upon conversion to fixed rate or earlier termination of LOC)---- Aa1/VMIG1
Sarpy County Correctional Facilities Corp., Nebraska
Lease Rental ---- A
Sarpy County S/D 27, Nebraska---- Withdrawn
Sartell, Minnesota
Industrial Development Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor) ---- Baa1 to Baa2
Saugus U/S/D, California ---- A
Scarsdale (Village), New York---- Aa1 to Aaa
Schohalle County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1984 (Marine Midland Bank, N.A.-LOC/P&C Food Markets, Inc.-Project)---- A1/VMIG1
Pollution Control Revenue Bonds, Ser. 1982 (St. Regis Corp.-Guarantor) ---- Baa1 to Baa2
Savannah Downtown Development Authority, Georgia
Var. Rate Industrial Development Revenue Bonds, Ser. 1985 (Household Finance Corp.Guarantor/Factors Walk Partners -Project)---- Aa3/VMIG1
Savannah Port Authority, Georgia
Industrial Development Revenue Bonds Series 1981A (Citibank, N.A.-LOC)---- Aaa to Aa1

Rating

Pollution Control Revenue Bonds, Ser. 1980 (2 issues) (Kiewit Continental, Inc.-Guarantor)---- Baa3 to Ba2
Pollution Control Revenue Bonds (7 issues) (Union Camp Corp.-Guarantor)---- Aa2 to Aa3
Pollution Control Revenue Bonds (2 issues) (Southern Energy Co.-Guarantor)---- A2 to A3
Schaumberg, Illinois
Industrial Development Revenue Bonds Series 1981 A (Citibank, N.A.-LOC) ---- Aaa to Aa1
Industrial Development Revenue Bonds, Ser. 1981 (Ralston Purina Co.-Guarantor)---- A2 to Baa1
School Adminstrative Dist. 37, Maine ---- A to Baa
School Administrative Dist. 59, Maine ---- Baa1 to Baa
Schuylkill County Industrial Development Authority, Pennsylvania
Resource Recovery Revenue Bonds, Ser. 1985 (Fuji Bank Ltd.-LOC/Westwood Energy Properties Limited Partnership-Project)---- Aaa/P-1
Industrial Development Revenue Bonds, Ser. 1983 (Ralston Purina Co.-Guarantor)---- A2 to Baa1
Scott, Louisiana
Utility Revenue---- Baa
Scott County, Mississippi
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)---- A1 to A3
Scottsburg, Indiana
Economic Development Revenue Bonds, Series 1982 (2 issues) (Manufacturers Hanover Trust Co.-LOC/Bowater Computer Forms Inc. Project) ---- Aa2 to A1
Scottsdale, Arizona
Sewer Revenue---- Withdrawn
Scranton-Lackawanna Health & Welfare Authority, Pennsylvania
County Gtd. Revenue Series '78 ---- Baa1 to Baa
Seagoville, Texas
Waterworks & Sewer Revenue (Prior Lien) All Series Prior to 12/1/85---Withdrawn
Seagoville I/S/D, Texas
(Assumed by Dallas I/S/D) Dated 9/1/57, 10/15/58 & 6/15/59 (Refunded)---- Aaa
Searcy, Arkansas
Var. Rate Demand Industrial Development Ref. Revenue Bonds (Pittsburgh National Bank-LOC/Sealed Power Corporation-Project) ---- Aaa
Sedgwick County, Kansas---- Aa to Aa1
Seattle, Washington
Light & Power Revenue (Jr. Lien) Ser. 1981 Dtd. 3/1/81, 1982 Dtd. 12/1/82 & 1985 Dtd. 9/1/85 ---- Withdrawn
Solid Waste Utility Revenue---- A1
Seattle City Industrial Development Corp., Washington
Flt. Rt. Demand Airport Revenue Bonds, Ser. 1984 (Long Term Credit Bank of Japan, Ltd.) ---- A2 to Aaa
Seattle Industrial Development Corp., Washington
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1985 (Mitsubishi Trust & Banking Corp.-LOC/RICS 1985 Limited Partnership-Project) ---- A2 to Aaa
Seattle Port of, Industrial Development Corp., Washington
Floating./Fixed Rate Demand Airport Revenue Bonds, Series 1984 Bank of America N.T. & S.A.-LOC/Alaska Airlines, Inc.-Project ---- P-1
Sebring Utilities Commission, Florida
Utilities Revenue Refunding 1981-----Withdrawn

Rating

Second Perry Township S/B/C, Ind. ---- Withdrawn
Selma City, Alabama
Industrial Development Revenue Bonds (3 issues) (Hammermill Paper Co.-Guarantor) ---------- Baa1 to A3
Semiannual Tender Revenue (Mercy Hospital Council Bluffs Iowa Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) ---------- Aaa
Semiannual Tender Revenue, Series '84-B (LOC-The Bank of Tokyo, Ltd. expire 6/15/94) ---------- Aaa to Aa1
Electric Revenue (Jr. Lien) ---------- Baa
Seminole County S/D, Florida
(Formerly Seminole Co. Special Tax S/D 1) ---------- A to A1
Seneca County, New York ---------- Baa
Seneca County Ohio
Industrial Development First Mortgage Revenue Bonds, (2 issues) (Chemetron Corp.-Guarantor) ---------- Ba2 to B2
Sevierville, Tennessee
5/1/82 & 11/1/82 (Refunded) ---------- Withdrawn
Seymour, Indiana
Econ. Development Revenue Bonds, Ser. A (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Seymour, Wisconsin
Series Dtd. 5/1/81 & 6/1/83 ---------- Withdrawn
Shakapee City, Minnesota
Sports Facility Revenue Bonds, Ser. 1984 A (Bayerische Vereinsbank-LOC/Shakapee Racetrack-Project) ---------- Aaa
Shaler Township S/D Authority, Pennsylvania
Series 1964, 1967 & 1971 ---------- Withdrawn
Sharonville, Ohio ---------- Withdrawn
Industrial Development Revenue Bonds, Ser. 1984 B (Ralston Purina Co.-Guarantor) ---------- A2 to Baa1
Shawnee County, Kansas ---------- Aa
Shawnee, Kansas
Multifamily Housing Revenue Series 1985 (Hampton Woods Apts. Proj.) (LOC: Lloyds Bank PLC) (Exp. 9/25/94 upon conversion or earlier termination of LOC) ---- NR/VMIG 1
Sheffield, Alabama
G.O. Refunding Warrants, Series 1978, 1980 & 1983 Water Revenue Refunding Warrants Series 1978 ---------- Withdrawn
Shelby County Board of Education
School Tax District 2, Alabama ---------- Baa1
Shelby County Health, Ed. & Housing Facilities Board, Tennessee
Multi-Family Rental Housing Revenue (Brookside Village Apts. Proj.) Series 1985 ---------- Aaa to Aa1
Shelbyville, Kentucky
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Sherburne, New York ---------- Baa1 to Baa
Sheridan County S/D No. 2, Wyoming
Dtd. 3/1/84 ---------- Withdrawn
Shiloh Sewer Authority, Pennsylvania
(now West Manchester Township)
Guaranteed Sewer Revenue ---------- A
Shoreview, Minnesota
Ser. dtd. 12/1/80 (Series Q,T,V), 4/1/83, 12/1/83 ---------- Withdrawn
Show Low City, Arizona
Certificates of Participation, Dated 2/1/86 ---------- Baa
Shreveport, Louisiana
Water & Sewer Ser. '78-A & '78-B (Refunded) ---------- A to Aaa
Sidney, Montana
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor) ---- A3 to B1
Sidney, Ohio ---------- Baa1

Rating

Signal Mountain, Tennessee ---------- A1
Simi Valley, California
Multi-Family Housing Revenue, Issue A (Cochran St. Proj.) ---------- Aaa to Aa1
Sioux City, Iowa
St. Luke's Medical Center Ser. 1977 due 9/1/2006 & Ser. 1983 due 9/1/2013 (Refunded) ---------- A to Aaa
Chamber Foundation Civic Center Bonds Series 1986 ---------- A1
Sisters of Providence-Seattle, Washington
Direct Obligation Notes Series 1985 ---------- A1
Sisters of St. Joseph of Peace Health & Hospital Services (Bellevue), Washington
(Bellevue) Hospital Revenue (Taxable) -------- A
Skagit County S/D 320, Washington
Series 1981 ---------- Withdrawn
Skaneateles C/S/D, New York ---------- Baa to A
Skaneateles (Village), New York ---------- A
Slidell, Louisiana
Public Improvement Sales Tax ---------- A
Slocum I/S/D, Texas ---------- Baa
Smithville, Helath & Educational Facilities Board, Tennessee
Industrial Development Revenue Bonds, Series 1979 Hospital Corp. of America-Guarantor ---------- A1 to A2
Smyrna Hospital Authority, Georgia
Cobb-Smyrna Mental Health Center, Inc. Ridgeview Institute Hosp. Refunding Revenue Ser. 1982, Dtd. 6/1/82 (Refunded) --- A to Aaa
Smyrna Housing Authority, Georgia
Multi-Family Housing Revenue Series 1984 A (LOC-Manufacturers Hanover Trust Co.) ---------- Aa2 to A1
Snohomish County Public Hosp. Dist. 2, Washington
Stevens Memorial Hospital Revenue ---------- Withdrawn
Snohomish County Public Hospital District 3, Washington ---------- Baa1
Snohomish County Public Utility Dist. No. 1, Washington
Sultan Hydro Project Revenue ---------- Withdrawn
Sultan Hydro. Project Revenue (LOC-Morgan Guaranty Trust Co., Manufacturers Hanover Trust Co. & First National Bank of Boston) ---------- Aa1 to A1
Generation Sys. Revenue ---------- Baa1
Sonoma Community Development Agcy., California
Sonoma Creek Senior Housing Corp., Ctfs. of Participation (SN. Housing Proj.) Dtd. 10/1/86 (Taxable) ---------- Baa
Snowflake, Arizona ---------- Baa
Street & Highway User Revenue ---------- Baa
Snowmass Water & Sanitary Dist., Colorado
Dtd. 6/15/83 Series A & B ---------- Withdrawn
Socorro, New Mexico
Southwest Community Health Services Hospital Revenue 1983 Series A Dtd. 2/1/83 (Refunded) ---------- A1 to Aaa
Solano County-Solano County Building Corp., California
Refunding Fixed Rate Certificates of Participation Dtd. 8/1/86 ---------- Con.(A)
Solano Financing Corp., California
Variable Rate Demand Certificates of Participation (Equipment Financing Project) (LOC-The Bank of Tokyo, Ltd. expire earlier of 8/15/90 or conversion) ---------- Aaa to Aa1
Solano Irrigation District
Hydro Electric Ref. Revenue Bonds (Pacific Gas & Electric Co.-Guarantor) ---------- A2
Solon City, Ohio
Industrial Development Revenue Bonds (Container Corp. of America-Guarantor) ---------- Baa1 to B1
Somers Point, New Jersey ---------- Baa1

Rating

Somerset County, New Jersey ---------- Aa1 to Aaa
County College Chapter 12 State Aid ---------- Aa1 to Aaa
Somerville, Massachusetts
School Project Act of 1984 (LOC-Manufacturers Hanover Trust Co.) ---------- Aa1 to A1
South Bend, Indiana
Economic Development Revenue Bonds (Beatrice Cos., Inc.-Guarantor) ---------- A3 to Ba3
South Carolina Public Service Authority
Expansion Revenue Ser. '80 A due 2010; '81 A due 2020; '81 B due 1995-2000, 2013; '81 C due 1992-94; '82 A due 1992-94; '82 B due 1993-97 (Refunded) -------- A1 to Aaa
Expansion Revenue 1982-B, Due 2022 & 2025 (Refunded) ---------- A1 to Aaa
South Central Connecticut Regional Water Authority
1st, 2nd, 3rd, 4th & 5th Series (Refunded) ---------- A to Aaa
Water System Revenue ---------- A
South Charleston City, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) -------- Baa3 to Ba3
South Charleston, West Virginia
Sewer Revenue of 1956 & 1961 ---------- Baa
South Charleston, West Virginia -------- A1 to Baa1
South Columbia Basin Irrigation Dist., Washington
Hydroelectric Revenue Dtd. 6/1/80, 3/1/81, 12/1/81, 6/1/82, 12/1/82, 2/1/83 & 12/1/83 (Refunded) ------- A1 to Aaa
South Dakota Building Authority
Ctfs. of Participation 1986 Ser. A & B (South Dakota Bldg. Authority Proj.) -------- A
South Dakota Health & Educational Facilities Authority
McKennan Hospital Revenue, Dtd. 5-1-81 McKennan Hospital Series dtd. 5-1-81 & 8-1-78 ---------- Withdrawn
South Lincoln Hospital Dist., Wyoming ------- Baa1
South Louisiana Port Commission, Louisiana
Marine Terminal Revenue Bonds, Ser. 1981 (2 issues) (Occidental Petroleum Corp.-Guarantor) --- Baa2 to Baa3
Ser. A & B (State Gtd.) ---------- A1 to A
South Middleton Township S/D Authority, Pennsylvania
Series 1968 & 1973 ---------- Withdrawn
South Milwaukee, Wisconsin ---------- A
South New Berlin School District, New York ---------- Baa
South Oklahoma City Hospital Trust, Oklahoma
South Commission Hospital First Mortgage Revenue Series '77 Dtd. 11/1/77 & Series '83 Dtd. 2/1/83 (Refunded) ---------- A to Aaa
South Suburban Metropolitan Recreation & Park Dist., Colorado
Series 1984 A, B, C Dtd. 11/1/84 (Refunded) ---------- A to Aaa
South Summit S/D, Utah
Series Dtd. 3/1/68, 3/1/69, 8/1/75, 6/1/79 & 12/1/79 ---------- Withdrawn
South Sutter Water Dist., California
Camp Far West Hydro-Electric Revenue ---------- Aa to A
South Tippecanoe School Building Corp., Indiana ---------- Withdrawn
South Western S/D, Pennsylvania
Series 1983 & 1984 ---------- Withdrawn
Southeast Missouri Correctional Facility, Inc., Missouri ---------- Aa
Southeastern Massachusetts University Building Authority
Commonwealth Gtd. Dtd. 6/1/76 ---- Withdrawn
Southern California Public Power Authority, California
Transmission Project Revenue 1984 Ser. A dtd. 1/1/84 term due 7/1/2021 (Refunded) ---------- Con.(A1) to Aaa

Rating

Transmission Project Revenue 1984 Series B Due 7/1/04 & 7/1/21 (Refunded)---------- **Con.(A1)** to **Aaa**
Southern Cayuga C/S/D, New York---------- **Baa1**
Southern Illinois University Housing & Auxiliary Facilities Revenue, Ser. 1986 ---------- **A1**
Southern Minnesota Municipal Power Agency, Minnesota Power Supply Sys. Revenue Ser. 1984-B due 1/1/2004 & 1/1/2016 (Refunded) ---------- **Aaa**
Ser. 1983-B Dtd. 10/1/83 due 1/1/2016 & Ser. 1984-A Dtd. 7/1/84 due 1/1/2018 (Refunded) ---------- **Con.(A)** to **Aaa**
Southern Pines, North Carolina Series 1982 Dtd. 3/1/82 ---------- Withdrawn
Southfield Economic Development Authority, Michigan Economic Development Limited Obligation Revenue Bonds Series 1981 (Midland-Ross Corp.-Guarantor) ---------- **Baa2** to **B2**
Southgate Water Dist., Colorado Ser. Dtd. 4/1/83, 8/1/83 & 2/1/85 (Refunded) ---------- **Aaa**
Dtd. 4/1/83, 8/1/83 & 2/1/85 ---------- Withdrawn
Southland Oaks Municipal Util. Dist., Texas (City of Austin Contract Revenue) ---------- **Baa1**
Southport, Maine---------- **Baa**
Southwest butler Co. S/D, Pennsylvania Ser. 1984 ---------- Withdrawn
Southwest I/S/D, Texas---------- **Baa1**
Southwest Missouri State University Housing System Revenue Series 1971 A---------- **Baa** to **Baa1**
Southwest Suburban Sewer District, Washington Sewer Revenue Dtd. 9/1/77, 5/1/78, 3/1/80, 8/1/82, 6/1/83 & 9/1/84 (Refunded) **A** to **Aaa**
Southwest Travis County Municipal Utility District No. 1, Texas---------- **Baa**
Southwestern Henry County S/B/C., Indiana Lease Rental---------- Withdrawn
Spalding County, Georgia Sales Tax Revenue ---------- **Baa1** to **A**
Sparks, Nevada ---------- **A**
Sparks Redevelopment Agency-Town Center Project 1, Nevada Tax Allocation---------- **Baa**
Sparks Special Assesment District 27, Nevada Local Improvement---------- **Baa**
Sparks Special Assesment District 31, Nevada Local Improvement---------- **Baa**
Sparks Special Assessment District 36, Nevada Local Improvement---------- **Baa**
Sparta, Tennessee ---------- **Baa**
Spartanburg, South Carolina Industrial Development Revenue Bonds (Gould, Inc.-Guarantor) ---------- **A3** to **Baa2**
Waterworks Revenue---------- Withdrawn
Special Purpose 1984 Floating Rate Series A-1 through A-27 & B-1 through B-8 State Guaranteed ---------- **A** to **A1**
Spenceport, New York---------- Withdrawn
Spokane, Washington Sewer Revenue---------- **A1**
Water Revenue Dtd. 4/1/83 & 4/1/84 (Refunded)---------- **A1** to **Aaa**
Spotsylvania County Industrial Development Authority, Virginia Pollution Cont. Revenue Bonds (FMC Corp.-Guarantor) ---------- **A2** to **Ba2**
Sprague, Connecticut---------- **A**
Spring-Ford Area S/D, Pennsylvania ---------- **A**
Spring Hill Utility Dist., Texas Water & Sewer Revenue Ser. 1977 (Refunded)---------- **Baa** to **Aaa**
Springfield, Illinois Electric Revenue (Junior Lien) Series 1984 (Refunded)---------- **A1** to **Aaa**

Rating

Spring I/S/D, Texas
Dtd. 1/1/82 (Refunded) ---------- **Aaa**
Series 1982 ---------- Withdrawn
Springettsbury Twp. Sewer Authority, Pennsylvania
Gtd. Sewer Revenue 1983 ---------- Withdrawn
Lease Rental Revenue ---------- **A**
Springfield, Tennessee
1982 Dtd. 10/28/82---------- Withdrawn
Pollution Control Revenue Bonds, Series A (Allegheny International, Inc.-Guarantor)---------- **Ba2** to **B2**
Electric Revenue Series 1974, 1982 & 1983 (Refunded)---------- Withdrawn
Springfield Airport Authority
Variable Rate Tax Exempt Bonds, 2016 (Allied-Signal, Inc.-Guarantor)---------- **A1/VMIG1**
Springfield Utility Board, Oregon
Electric Revenue Series 1975---------- Withdrawn
Stanford University, California
Notes Due 1998 ---------- **Aaa**
Stanly County, Admin. Unit, North Carolina---------- Withdrawn
Starke, Florida
Utilties Revenue Ser. '64, '66 & '73--- Withdrawn
Starkville Municipal Seperate S/D, Mississippi---------- **Baa**
Starpoint C/S/D, New York (Formerly Pendelton, Cambria, Lockport, Wheatfield et al C/S/D1)---------- **Baa** to **Baa1**
State Aid Highway ---------- **A**
State College Boro., Pennsylvania
Ser. dtd. 3/1/83 (Refunded) ---------- **A1** to **Aaa**
State Enviro. Improv. & Energy Resources Authority, Missouri
Pollution Control Revenue Bonds, Ser. A (Citibank, N.A.-LOC)---------- **Aaa** to **Aa1**
State Environmental Improvement Authority, Missouri
Environmental Improvement Revenue Bonds (3 issues) (Kansas City Power & Light Co.-Guarantor) **Baa2** to **Baa1**
Pollution Control Revenue Bonds, Series 1975 (Armco, Inc.-Guarantor ---------- **Baa2** to **Baa1**
Environment Improvement Revenue Bonds (Armco, Inc.-Guarantor) ---------- **Ba2** to **B2**
Pollution Control Revenue Bonds, Series 1973 (Fluor Corp.-Guarantor) ---------- **Baa2** to **Baa3**
State Medical Care Facils. Finance Agency
John T. Mather Memorial Hospital Revenue---------- **A**
State University Special Obligation
Series 1985-A (Refunded)----- **Con. (Aaa)** to **Aaa**
Stephenville, Texas
G.O. Waterworks & Sewer Revenue - Withdrawn
Sterlington Town, Louisiana
Industrial Development Revenue Bonds Int'l Minerals & Chemicals Corp.-Guarantor ---------- **A2** to **Baa2**
Pollution Control Revenue Bonds (2 issues) Int'l Minerals & Chemicals Corp.-Guarantor---------- **A2** to **Baa2**
Stewartville, Minnesota
Taxable---------- **A**
Stillwater Utilities Authority, Oklahoma
Sales Tax & Utilities Sys. Revenue Ser. 1980-A ---------- Withdrawn
Utilities System & Sales Tax Revenue ---------- **A**
Stockton, California
St. Jospeh's Hospital of Stockton Series '85-A (LOC-The Bank of Tokyo, Ltd. expire 12/20/90 conversion or earlier termination of LOC)---------- **Aaa** to **Aa1**
Stockton Industrial Development Authority, California
Industrial Development Revenue Bonds (Sumitomo Bank Ltd.-LOC/Citation Circuits, Inc.-Project) (Formerly held LOC from Bank of America N.T. & S.A.)---------- **A2** to **Aaa**

Rating

Stone County, Mississippi
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)---------- **A1** to **A3**
Stoddard County Industrial Development Authority, Missouri
Adj. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC)---------- **Aaa** to **Aa1**
Strongsville City S/D, Ohio---------- **A1**
Stutsman County, North Dakota
Dtd.4/1/85 ---------- Withdrawn
Sublette County, S/D No. 1, Wyoming
Series 1984 Dtd. 11/1/84 Maturing 1993-95
Series 1984 Dtd. 11/1/84 Maturing 1986-92---------- Withdrawn
Sulpur, Louisiana
Sales & Use Tax, Ser. '67 (Refunded)-Withdrawn
Series 1979 (Refunded) ---------- Withdrawn
Sulphur Springs I/S/D, Texas
Series 1966 Dtd. 5/15/66; 1976 Dtd. 1/15/76; 1978 Dtd. 10/19/78; 1978-A Dtd. 11/1/78 (Refunded)---------- **A** to **Aaa**
PSF.-Gtd., Series 1984 Dtd. 3/6/84 (Refunded)---------- **A** to **Aaa**
Summit County, Colorado
Sewer Improvement (FGIC) (Refunded)---------- **Aaa** to **Aaa**
(Criminal Justice Lease Purchase Agreement) Certificates of Participation Dtd. 3/1/85 (Refunded) (MBIA) ---------- **Aaa** to **Aaa**
Industrial Development Revenue Bonds (6 issues) (Ralston Purina Co.-Guarantor)---------- **A2** to **Baa1**
Summit County, Ohio
Industrial Development Revenue Bonds (Pittsburgh National Bank-LOC/Higbee County-Project) ---------- **Aaa**
Summit Village, Illinois
Industrial Development Revenue Bonds (FMC Corp.-Guarantor) ---------- **A2** to **Ba2**
Sumter, South Carolina
Water & Sewer Revenue Series '69, '75, '76 & '81---------- Withdrawn
Sumter Co. S/D 2, South Carolina---- **Baa1** to **Baa**
Superior, Wisconsin
Water Supply Facilities Revenue Bonds, 2021 (Minnesota Power & Light Co.-Guarantor)---------- **A1**
Swampscott, Massachusetts---------- **A1**
Sweeny I/S/D, Texas
Series 1981 and Prior---------- Withdrawn
Sweetwater County, Wyoming---------- Withdrawn
Pollution Control Revenue Bonds, Series 1983 A, B, C, D & Ser. 1984 A (Idaho Power Co.-Guarantor) (Formerly held by Bankers Trust Co.-LOC) ---------- **Aaa** to **A2**
Pollution Control Revenue Bonds (2 issues) (Idaho Power Co.-Guarantor) ---------- **A1** to **A2**
Industrial Development Revenue Bonds (3 issues) (FMC Corp.-Guarantor)---------- **A2** to **Ba2**
Pollution Cont. Revenue Bonds, Ser. 1982 (Tenneco Inc.-Guarantor)---------- **A3** to **Baa2**
Sylvania, Ohio---------- **A**
Switzerland County S/B/C, Indiana ---- Withdrawn

T

Tacoma Metro. Park Dist., Washington---------- **A** to **Baa1**
Tacoma Port of, Washington Port Revenue---------- **A** to **A1**
Tacoma, Washington Light & Power Revenue Dtd. 5/1/79 & Prior (Refunded) ---------- **Aa1** to **Aaa**
Tahoe Forest Hospital Dist., California Revenue (State Health Fac. Const. Loan Gty.) Ser. 1976---------- Withdrawn

Rating

Talladega Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor) ---------- Aa2 to Aa3
Tallahassee, Florida
Electric Revenue lst Lien Series 1977 & Series 1982 (Refunded)---------- A1 to Aaa
Tamalpais U/H/S/D, California---------Withdrawn
Tamarac, Florida---------- Baa1
Tampa, Florida
Excise Tax, Ser. 1978 & 1979 (Refunded) ---- Aaa
Taos County, New Mexico
Pollution Control Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Tarpon Springs, Florida
Water & Sewer Revenue----------Withdrawn
Tarrant County Health Facilities Development Corp., Texas
State Ed. Institution Texas A & M University System-Tarleton State Univ. Series dtd. 10/1/67, 4/1/72, 10/1/73 & 10/1/74 (Refunded)---------- A to Aaa
St. Joseph Hospital Revenue, Ser. '84 Dtd. 9/15/84, Serial Maturity 10/1/88-2000 (MBIA Insured) (Refunded)---------- Con.(A) to Aaa
St. Joseph Hospital Revenue, Ser. '84 Dtd. 9/15/84 Term Maturity 10/1/14 (Refunded)---------- Con.(A) to Aaa
Tarrant County Health Facilities Development Corp.-Harris Methodist Health System, Texas
Health System Revenue, Ser. '82 Dtd. 11/1/82 (Refunded)---------- A1 to Aaa
Tarrant County Housing Finance Corp., Texas
Loans Lenders Series 1982-B (LOC-Bank of America) ---------- Aa3 to A2
Loans to Lenders Series '82-B (LOC: Bank of America) ---------- A2 to Baa1
Single Family Mortgage Revenue 1982A---------- Aa to Ba
Single Family Mortgage Revenue 1983A---------- Aa to Ba1
Variable Rate Demand Multi-Family Housing Revenue (Amherst Assoc., Ltd. Project) Series 1985 (LOC-Chemical Bank) (Expires 12/1/95, at conversion or upon earlier termination of LOC) -------Aaa/VMIG1
Tarrant County W.C. & I.D. 1, Texas
Combined Water Revenue & Unlimited Tax Series 1977 (Refunded) ---------- A to Aaa
Taunton City, Massachussetts
Industrial Development Revenue Bonds, Ser. A (PepsiCo., Inc.-Guarantor) ---------Aa2 to Aa3
Taylorsville-Bennion Improvement Dist., Utah
Series 5/1/83----------Withdrawn
Tazewell County Industrial Development Authority, Virginia
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC)--------Aa1 to Aa2
Var. Rate Demand Indiana Development Revenue Bonds (Chemical Bank (LOC)-Kroger Co.-Project) (Issue Called)-Withdrawn
Tazewell County S/D 86, Illinois -------A1 to Baa1
Tecumseh Public Schools, Michigan
Qual.-School Bond Loan Fund ---------Baa1 to A
Teller County S.D. No. RE-2, California---------- A
Tempe, Arizona
G.O. Dtd. 6/1/81 (maturity of 7/1/86), Dtd. 2/1/82 (maturity of 7/1/86-88 & 7/1/92-94), & Dtd. 6/1/85 (Refunded)---------- A1 to Aaa
Tempe Industrial Development Authority, Arizona
Industrial Development Revenue Bonds (Safeway Stores Inc.-Guarantor) ----- A3 to B1
Temple University, Pennsylvania
Hospital Revenue Ser. A (FHA Insured Mortgage)----------Con.(Aa)

Rating

Tenafly, New Jersey----------A1 to Aa
Tequesta Village, Florida
Water Revenue Series 1978 (Refunded) ---------- Baa to Aaa
Terrebonne Parish Waterworks Dist. 2, Louisiana
Water Revenue----------Baa
Terrebonne Parish Waterworks Dist. 3, Louisiana
Water Revenue----------Baa
Teton County, Wyoming
Dtd. 12/1/83 ---------- Withdrawn
Texarkana City, Texas
Environmental Control Revenue Bonds (2 issues) (International Paper Co.-Guarantor)----------A1 to A3
Texarakana Industrial Development Corp., Texas
Industrial Development Revenue Bonds (Citibank, N.A.-LOC)-------Aaa to Aa1
Texas, State of
State Ed. Institution Pan American Univ. Tuition Fee Revenue---------- Withdrawn
G.O. Water Development Series 1976 Dtd. 8/1/76, Dtd. 4/1/78, 1984-A due 8/1/95-99, 1985 Dtd. 9/1/85 (Lot E) (Refunded) ---------- Aaa to Aaa
Water Development Dtd. 2/1/72, 8/1/72, 8/1/76, (Lot D) 2/1/77, 1984-A Dtd. 8/1/84 Maturing 1995-99, 1985-A Dtd. 9/1/85 (Lot D)---------- Aaa to Aaa
Constitutional Appropriation 6 1¼% Series '86 (Texas Southern University) -----Aaa
Board of Regents of State Teachers' Colleges Southwest Texas State Teachers College Building Revenue. Ser. '55, Dtd. 10/15/55 (Refunded) ----------Aaa
Board of Regents-Texas State University Southwest Texas State University, Ser. '79 Dtd. 4/1/79 (Refunded)----------Aaa
Constitutional Appropriation (North Texas State University)----------Aaa
G.O. Veteran's Land 1976, 1976-A, 1977, 1978, 1979 & 1980 (Refunded) ---------- Aaa to Aaa
Veteran's Land Series 1971-A & B & 1972 (Refunded) ----------Con.(Aaa) to Aaa
Texas A & M University Student Fee Series 1972 ---------- Withdrawn
Texas A & M University System, Texas
Tarleton State University Combined Fee Revenue ----------A
Combined Fee Revenue ----------A1
Combined Fees Revenue Series 1978 & Prior ---------- Withdrawn
Texas City, Texas---------- Withdrawn
Texas City Industrial Development Corp., Texas
Marine Terminal Revenue Bonds, Series 1980 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Texas A & M Permanent University Fund Variable Rate Notes Series A ---------- Aa
Perm. University Fund Revenue Texas A & M University Constitutional Amendment Series 1985 & New Series ---------- Withdrawn
Texas Health Facilities Development Corp.
Adj. Rate Hospital Revenue, Series 1984A (Pooled Finance Proj.) ------Aaa to Aa1
(North Texas Pooled Health Care Loan Prog.) Adj. Convertible Extendable Securities, 1985B----------Aaa to Aa1
Texas National Guard Armory Board
Amory Improvement Revenue -------- Withdrawn
Texas Turnpike Authority
Dallas North Tollway Revenue, Series 1982 Dated 8/1/82 (Refunded) A to Aaa

Rating

The Person County Industrial Facilities & Pollution Control Financing Authority
Industrial Facilities & Pollution Control Financing Authority Solid Waste Disposal Revenue Bonds, Series 1988 (Fuji Bank Ltd.-LOC/Carolina Power & Light Co. Project)----------Aaa/P-1
Thief River Falls I/S/D 564, Minnesota----------A to Baa1
Thomaton, Georgia
Public Utility Rev., Ser. '78 & '79 (Refunded)---------- Baa1 to Aaa
Thornton, Colorado
Sales & Use Tax ----------A to Baa1
(Additonal Sec. Wtr.) ----------Withdrawn
Thorsby Town Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)----------Aa2 to Aa3
Thurston County, S/D 3, Washington
Series 1982 & 1984 (Refunded) ----------A to Aaa
Tift County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)----------Aa2 to Aa3
Tift County School District, Georgia---------- A
Timpson I/S/D, Texas----------Baa
PSF-Gtd. ----------Aaa
Tippecanoe County Hospital Authority, Indiana
Lafayette Home Hospital Revenue Ser. A Dtd. 11/1/77; Ser. B Dtd. 3/1/79 (Refunded)----------A to Aaa
Tippecanoe Elementary School Building Corp., Indiana ---------- Con.(A1)
Tipton County, Tennessee
Series 1983 Dated 4/1/83 (Refunded)----------Withdrawn
Titus County, Texas ----------Withdrawn
Toccoa, Georgia
Water & Sewer Revenue, Ser. 1978, 1983 (Refunded)---------- Baa to Aaa
Toledo-Lucas County Port Authority
Flt. Rate Monthly Demand Port Facility Revenue Notes, Ser. 1981 (Bank of Nova Scotia-LOC)----------Aa1 to Aa2
Tomah, Wisconsin
Industrial Development Revenue Bonds (2 issues) (Union Camp Corp.-Guarantor)----------Aa2 to Aa3
Tompkins County Industrial Development Authority, New York
Industrial Development Revenue Bonds (2 issues) (N C R Corp.-Guarantor) A1 to Aa3
Tonawanda, New York ---------- A1 to A
Topeka, Kansas
Stormont Vail Hospital Hospital Revenue dtd. 4/1/78 (Refunded)---------- Aaa
Topeka City Industrial Development Authority, Kansas
Adj. Rt. Econ. Development Revenue Bonds Ser. 1984 A (PepsiCo., Inc.-Guarantor)----------Aa2 to Aa3
Torrance, California
Floating Rate Demand Hospital Revenue, Series '85-A (Little Co. of Mary Hospital (LOC-The Bank of Tokyo, Ltd., exp. earliest of 11/19/90 upon conversion or earlier termination of LOC) ---------- Aaa to Aa1
Torrance Redevelopment Agency, California
Skypark Proj. Area Tax Allocation---------- Con.(Aaa) to Baa
Torrance-Torrance Improvements Corp., California
Certificates of Participation Dtd. 10/1/85 & 3/1/84(Refunded)-Con.(A) to Aaa
Refunding Certificates of Participation (1984 and 1985 Improvement Proj.), Dated 5/1/86 ---------- Con.(A)

Rating

Traverse City, Michigan
Electric Revenue Ser. 1977---Withdrawn
Electric Revenue Ser. 1984---Withdrawn
Travis Company W.C. & I.D. No. 17, Texas---Baa1
Travis County, Texas
All series 6/1/85 (Refunded)---Aa to Aaa
Road Series 1984-A (Refunded)---Aa to Aaa
Tri-City Hospital Authority, Georgia
Ser. '84---Withdrawn
Tri-City Hospital District, California---A to A1
Triborough Bridge & Tunnel Authority, New York
General Purpose Revenue Ser. E & F (Terms 2005 & 2015)---Withdrawn
New York City Convention Center Proj. Series A, B, & C---Withdrawn
Trimble County, Kentucky
Pollution Control Revenue Bonds, 1986 A (Louisville Gas & Electric Co.-Guarantor)---Aa2
Trinity Bay Conservation District, Texas---A1 to A
Trinity River Authority, Texas
Summit Project---Baa1
Trinity River Industrial Development Authority, Texas
Revenue Bonds, Ser. 1982 (Quaker Oats Co.-Guarantor)---A1 to A2
Revenue Bonds, Ser. 1982 (Hammermill Paper Co.-Guarantor)---Baa1 to A3
Industrial Development Revenue Bonds (3 issues) (Willamette Industries, Inc.-Guarantor)---Baa1 to A3
Industrial Development Revenue Bonds, Ser. 1982 (Fort Howard Paper Co.-Guarantor)---Aa2 to Aa1
Troup County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1979 (Union Camp Corp.-Guarantor)---Aa2 to Aa3
Trust for Cultural Resources of the City of New York, New York
Revenue, Series 1985 (Ed. Broadcasting System)---Aaa to Aa1
Revenue '85 (Carnegie Hall) (LOC: Chemical Bank) (Exp. 1/31/91 or earlier termination of LOC)---Aaa
Truth or Consequences Municipal S/D 6, New Mexico
Series 5/1/74, 8/1/75, 8/15/75 & 5/15/83---Withdrawn
TSC Junior High School Building Corp., Indiana---Withdrawn
Tucson, Arizona---A1 to Aa
Tucson Community Center Authority, Arizona
Lease Rental Dtd. 4/1/77---Withdrawn
Tucumcari, New Mexico
Sales Tax Revenue Series Dtd. 12/1/82, 12/1/83 & 1979---Withdrawn
Tulare County Housing Authority, California
Multi-Family Housing Revenue (Shady Lane Project) Series '84 (Bank of America)---A2 to Baa1
Multi-Family Housing Revenue (Shady Lane Proj.) Series 1984 (Bank of America)---Aa to A2
Tulsa Airports Improvement Trust, Oklahoma
Tulsa International Airport General Revenue
General Revenue Adj. Rate Series 1984A---Aa to A1
Adj. Rate Series 1985 B, C, D & E (LOC-Manufacturers Hanover Trust Co.) Aa2 to A1
Tulsa Industrial Authority, Oklahoma
Hospital Revenue, Series '85 (Hillcrest Medical Center Project) (LOC-Bank of Tokyo)---Aa1/VMG1
Renewable Lease Revenue, Ser. '85 (University of Oklahoma Tulsa Medical College Proj.) (LOC-Bank of Tokyo, Ltd.) (Exp. 6/1/87, upon conversion or earlier termination of LOC)---Aaa

Rating

University Revenue Series 1985 A (The University of Tulsa Project) (LOC-The Fuji Bank, Ltd.) (Exp. 12/1/92, upon conversion, or earlier termination of LOC)---Aaa/VMIG1
Hospital Revenue Series 1985 (Hillcrest Medical Center Project) (LOC: Bank of Tokyo) (Expires 12/1/92, upon conversion, or earlier termination of LOC)---Aaa
Hillcrest Medical Center First Mortgage Revenue Series 1982---Withdrawn
Tulsa Municipal Airport, Oklahoma
Industrial Development Revenue Bonds, 1994---Baa1 to A2
Industrial Development Revenue Bonds, 2006 (AMR Corp.-Guarantor)---Baa1 to A2
Tulsa Municipal Airport Trust, Oklahoma
Revenue Bonds, Series 1982 A (3 issues)---Baa1 to A2
Revenue Bonds, Ser. 1985 (2 issues) (AMR Corp.-Guarantor)---Baa1 to A2
Tumwater, Washington---A
Turlock, California
Multi-Family Housing Revenue (Arber Development Project) Series '85 (Bank of America)---A2 to Baa1
Turlock Irrigation Dist., California
Electric Revenue Ser. 1980---Withdrawn
Electric Revenue---A
Tuscumbia, Alabama
G.O. Warrants Series '78 & Water & Sewer Revenue Warrants, Series '78---Withdrawn
Twin Falls County S/D 411, Idaho
Ser. 4/1/74, 3/1/77 & 3/1/84 (Refunded)---Aaa
Twin Falls, Idaho
First Interstate Bank of Idaho Ctfs. of Participation---A
Twinsburg City, Ohio:
Industrial Development Revenue Bonds (Revco D.S., Inc.-Guarantor)---A3 to B1
Two Rivers, Wisconsin---Withdrawn
Two Rivers Public S/D, Wisconsin---A
Tyler County, Texas---Baa
Tyler County, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Tyler I/S/D, Texas
Series 1984 Dtd. 3/1/84, & Series 1976, Dtd. 12/1/76 (Refunded)---A1 to Aaa
Tyler, Texas
Dtd. 11/1/64, 4/1/67, 12/1/72, 3/1/76, 5/1/77, 3/1/78, 9/1/83 & 2/1/85 (Refunded)---A1 to Aaa

U

Uintah County, Utah
Pollution Control Revenue Bonds, Ser. 1982 T (3 issues)---Aa3 to Aaa
Pollution Control Revenue Bonds, Ser. 1984 F (National Rural Utilities Finance Corp.)---Aa2 to Aaa
Industrial Development Revenue Bonds, Series 1981 Dow Chemical Co.-Guarantor---A1 to A2
Uinta County S/D No. 1, Wyoming
Series Dated 9/1/84 (Refunded)---Aaa
Uinta County, Wyoming
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds (Union Pacific Corp.-Guarantor)---Aa3 to A1
Ukiah, California
Electric Revenue---Baa
Ukiah Unified S.D., California
Certificates of Participation---Withdrawn
Umpqua Port, Oregon
Pollution Control Revenue Bonds (5 issues) (International Paper Co.-Guarantor)---A1 to A3

Rating

Union City, California
Multi-Family Housing Revenue, Series 1985A (Sierra Green Apts. Proj.) - Aaa to Aa1
Multi-Family Housing Revenue (Skylark Apartments Project) Series 1985 B (LOC: Citibank, N.A.) (Expires earlier of 11/1/98, conversion, earlier termination of LOC)---Aaa to Aa1
Union County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (International Paper Co.-Guarantor)---A1 to A3
Union City-Union City Public Facilities Corp., California
Certificates of Participation Dtd. 2/1/86---Con.(Baa1)
Union Township S/D, New Jersey---Aa
Union Township S/D, New Jersey---Withdrawn
United Nations Development Corp., New York
(Phase II/III) Variable Rate Daily Demand Ser. 1985---Withdrawn
'86 Phase II/Phase III Senior Rfdg.---A
'86 Phase II/Phase III Subordinate Rfdg.---Con. (Baa)
University of Alabama
General Tuition Fee Revenue---A1
Dorm. Revenue Series '85---A
Student Facility Revenue---A
Student Facilities Rev. Ser. A & B---Withdrawn
University of Alabama (Tuscaloosa)
Auxiliary Revenue---Withdrawn
University of Arizona
Educational Facilities Series A & B
Stadium Revenue Series 1964
Student University Memorial Building & Refunding Revenue---Withdrawn
University of California
Berkeley Intramural Sports Facilities Revenue---A1
Wooden Recreation & Sports Center Revenue---A1
Parking Revenue Series B (Los Angeles Campus)(Refunded)---Con.(Aaa) to Aaa
Series B (Berkeley Campus) (Refunded)---Con.(Aaa) to Aaa
University of Colorado
Building Revenue, 1967 Housing Facility Revenue, Series 1973 & 1980 Recreation Facility Revenue, Series 1968, 1976, 1979 Refunding & Facility Revenue, Series 1965
Student Fac. Rev., Series 1985---Withdrawn
Student Facility Revenue---A1
University of Idaho
Student Fee Improvement & Rfdg. Revenue Ser. 1980---Withdrawn
Student Fee Bldg. Revenue Ser. 1971 Bldg. Revenue Ser. 1964---Withdrawn
Student Union Revenue 1961---Withdrawn
University of Kentucky
Hosp. Revenue---A
University of Louisville, Kentucky
Consolidated Educational Building Revenue Series E-1982 & Series F-1983---Withdrawn
University of Michigan
Institute of Continuing Legal Education Revenue---A1
Hospital Revenue---A1
Parking Revenue (Ann Arbor Campus)---A1
University of Minnesota
G.O. Series 1985A---Withdrawn
G.O. Refunding Bonds Ser. 1986-A---A1
University of Nebraska Facilities Corp.
Ser. '86 (Lied Proj.)---A
Ser. '86 Refunding (1983 Proj.)---A
University of New Mexico
System Revenue Ser. '78, Dtd. 8/1/78 (Refunded)---A1 to Aaa

Rating

University of North Carolina at Asheville
Housing & Dining Hall System Revenue ---------- Con.(Baa)
University of North Carolina-Chapel Hill
Campus Utility System Revenue ---------- A1
University of Southern Alabama
University Ext. Tuition Fees Facil. Revenue, Series 1978 ---------- Withdrawn
University of Texas System
U.T. Austin
General Tuition Revenue Ser. 1971, 1972, 1972A & General Tuition Refunding Ser. 1978 (Refunded) ---------- A1 to Aaa
U.T. Austin Bldg. Revenue Ser. 1974 and 1978 (Refunded) ---------- A1 to Aaa
General Revenue ---------- A1
University of Virginia
Fixed Rate Insured Hospital Revenue Ser. A Dtd. 11/1/84 (Refunded) ---------- Aaa
Fixed-Adjustable Rate Hospital Revenue, Ser. B; Dtd. 11/1/84 (Refunded) ---------- Aaa to Aaa
University of Wyoming
Facilities Improv. Revenue 6/1/75 --- Withdrawn
Upland, California ---------- A to A1
Upland, California
Variable Rate Demand Apt. Development Revenue, Series 1985A ---------- Aaa to Aa1
Upland Civic Center Building Authority, California
Lease Rental ---------- Baa1 to A
Uplands Commission Development Redevelopment Agency, California
Cert. of Part. (Police Station Project) Dtd. 8/1/86 ---------- Con.(A)
Upland Housing Authority, California
Multi-Family Housing Revenue, '85-A (Upland Village Green Project) (LOC-Bank of Tokyo, Ltd.) -------- Aaa to Aa1
Upper Dublin Township, Pennsylvania
Gtd. Sewer Revenue ---------- A
Series 1982 ---------- Withdrawn
Upper Guadalupe River Authority, Texas
Contract Revenue (City of Kerrville)-- A to Baa1
Upper Merion General Authority, Pennsylvania
Lease Rental, Gtd. ---------- Aa
Upper Merion Municipal Utility Authority, Pennsylvania
Lease Rental ---------- Aa
Upper Merion Township Authority, Pennsylvania
Sewer Revenue & Revenue Refunding ---------- Withdrawn
Upper Montgomery Joint Authority, Pennsylvania
Adjustable Rate Sewer Revenue, Series 1985 ---------- Aaa to Aa2
Upper Moreland S/D Authority, Pennsylvania
School Revenue ---------- Withdrawn
Upper Moreland Township S/D, Pennsylvania
Series 1979 ---------- Withdrawn
Upson Co. S/D, Georgia
Series 1981 (Refunded) ---------- Baa1 to Aaa
Urbandale, Iowa ---------- A1 to Aa
Water Revenue ---------- Withdrawn
Utah, State of
Dtd. 5/1/83, 6/1/83 (due 7/1/86-95), 6/1/83 (due 6/1/86-87) & 8/1/84 (Refunded) ---------- Aaa to Aaa
Utah Assoc. Municipal Power Sys.
Hunter Project Revenue Series 1982 Dtd. 5/1/82 (Refunded) ---------- Aaa
Hunter Proj. Revenue Refunding 1985 Ser. Dtd. 2/15/85 Serials Maturing 7/1/97 & 7/1/98 Terms Maturing 7/1/2000, 7/1/2010 & 7/1/2012 (Refunded) ---------- A to Aaa
Utah County, Utah
Pollution Control Revenue Bonds (2 issues) (USX Corp.-Guarantor) ---------- Baa2 to Baa3
Utah County Municipal Bldg. Authority, Utah
Lease Revenue 1986 Ser. B ---------- Con. (Aa)

Rating

Utah Housing Finance Agency
Single Family Mortgage Purchase
Federally Insured or Guaranteed Mortgage Loans ---------- A to A1
Home Improvement Loan Revenue (FHA Title 1 Ins. Loans) ---------- A
Utilities System Revenue (First Lien) --- Withdrawn
Utility & Sales Tax Revenue Series '82 Dtd. 11/1/82 ---------- Withdrawn

V

Vacaville Unified S/D, California ---------- A to A1
Vadnais Heights, Minnesota ---------- Baa1 to A
Vadnais Hieghts, Minnesota
Dtd. 6/1/83, 8/1/84 & 10/15/85 ----- Withdrawn
Vail, Colorado
Sports Facility Revenue Bonds (Wells Fargo Bank N.A.-LOC) ---------- Aa2 to Aa1
Val Verde County Hospital Dist., Texas
Series 1983 & Prior ---------- Withdrawn
Valdez, Alaska
Marine Terminal Revenue Bonds (Atlantic Richfield Co.-Guarantor) ---------- Aaa to Aa3
Marine Terminal Revenue Bonds (2 issues) (Mobil Oil Corp.-Guarantor) ---------- Aa1 to Aa3
Marine Terminal Revenue Bonds (Phillips Petroleum Co.-Guarantor) ---------- Baa3 to Ba1
Marine Term Revenue Bonds, Series 1978 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Marine Terminal Revenue Bonds, Series 1977 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Valdosta, Georgia ---------- Baa1 to A
Vallejo, California
Mortgage Revenue Bonds (Bank of Tokyo Ltd.-LOC) ---------- Aaa to Aa1
Valparaiso, Indiana ---------- A
Valparaiso Park Dist., Indiana ---------- A
Vancouver Port of, Washington
Terminal No. 2 Revenue Bonds, Series 1981 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Vancouver, Washington
Water & Sewer Revenue Dtd. 1/1/73, 3/1/74, 4/1/78, 6/1/79, 12/1/80 & 2/1/83 (Refunded) ---------- A1 to Aaa
Variable Rate Demand Apartment Development
Revenue Series '85-B (Hon Development Corp.) (Niguel Summit II)(LOC: Bank of America, N.T.& S.A.) ---------- A2 to Baa1
Revenue Series '85-C (Hon Development Corp.) (Hidden Hills)(LOC: Bank of America N.T. & S.A.) ---------- A2 to Baa1
Venice, Florida
Utilities Revenue Series 1980 Dated 7/1/81 & 1980-1 Dated 11/1/83 (Refunded) (MBIA Insured) ---------- Aaa to Aaa
Ventura County, California
Supt. of Schools Office-Ventura County School Public Facilities Finance Corp. Certificates of Participation, Dtd. 5/1/86 ---------- Con.(Baa1)
Vermont, State of
Dtd. 12/1/81 Due 6/1/86, 6/1/93-01; Dtd. 6/1/83 Due 1/1/98-03; Dtd. 6/1/84 Due 6/1/86-88, 1995-2004 (Refunded) ---------- Aa to Aaa
Vermont Educational & Health Building Finance Agency,
Medical Center Hospital of Vermont Hospital Revenue ---------- Con. (A1) to A1
Central Vermont Hosp. Revenue ---------- Baa1
Central Vermont Medical Center, Hospital Revenue ---------- A to Baa1

Rating

Vermont Housing Finance Agency
Multi-Family Mortgage ---------- A1 to A
Vermont Municipal Bond Bank Series 1983 A (1999, 2003) 1983 B (1999, 2002) 1984 A (1995-96, 2004) 1985 A (2005) 1985 B (2005) (Refunded) ---------- A to Aaa
Vernon I/S/D, Texas ---------- Baa1 to A
Vero Beach, Florida
Electric Revenue ---------- A
Vestavia Hills, Alabama
Warrants Dtd. 5/1/78 (Refunded) ---------- Aaa
Victor Valley Joint Unified H/S/D, California ---------- Withdrawn
Victoria Housing Finance Corp., Texas
Single Family Mortgage Revenue Series '80 ---------- Withdrawn
Victoria County Navigation Dist., Texas ---------- Withdrawn
Victoria I/S/D, Texas
Series 1956, 1965-A, 1967, 1971, 1978 Dtd. 5/15/76, 11/1/65, 12/1/67, 3/15/71, 8/1/77 ---------- Withdrawn
Vigo County Hospital Authority, Indiana
Union Hospital Revenue Ser. A, Dtd. 4/1/78; Ser. C, Dtd. 1/15/83 (Refunded) ---------- A1 to Aaa
Union Hospital Revenue Ser. B, Dtd. 2/1/82 (Refunded) ---------- Con.(Aaa) to Aaa
Village at Western Oaks Municipal Utility Dist., Texas
City of Austin Contract Revenue) ---------- Baa1
Ville Platte, Louisiana
Sales Tax ---------- Baa
Vincennes, Indiana
Economic Development Revenue Bonds (2 issues) (Valero Energy Corp.-Guarantor) ---------- B2 to B1
Vincennes Community School Building Corp., Indiana
First Mortgage Series 1985-D (Refunded) ---------- Aaa
Virginia Beach, Virginia
G.O. Dtd. 2/1/82 Various Purpose matured 12/1/85 & maturing 12/1/92 to 12/1/97 ---------- Withdrawn
Virginia College Building Authority
University of Richmond Revenue Notes Series 1984 (Collateralized) ---------- Withdrawn
Virginia Housing Development Authority Commonwealth Mortgage ---------- Aa
Viroqua, Wisconsin
Industrial Development Revenue Bonds (N C R Corp.-Guarantor) ---------- A1 to Aa3
Volusia County Housing Finance Authority, Florida
Multi-Family Housing Revenue, Series 1985F (Fisherman's Landing Project) ---------- Aaa to Aa2

W

Wabash City, Indiana
Economic Development Revenue Bonds (Container Corp. of America-Guarantor) ---------- Baa1 to B1
Wadsworth C/S/D, Ohio ---------- A
Wahpeton Public S/D 37, North Dakota ---------- A
Waite Park, Minnesota
Series Dtd. 8/1/82, 11/1/82 A & 7/1/84 ---------- Withdrawn
Wake County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Pollution Control Revenue Bonds (International Paper Co.-Guarantor) ---------- A1 to A3
Wake Forest, North Carolina ---------- A
Walla Walla County S/D 250, Washington ---------- A
Walled Lake Consolidated S/D, Michigan
Qualified- School Bond Loan Fund ---------- A to A1

Rating

Waller County, Texas ---------- A
Wallkill Town of, Industrial Development Authority, New York
Pollution Control Revenue Bonds, Series 1985 National Westminster Bank PLC-LOC/Reynolds Metals Co.-Project ---------- Aaa/VMIG1
Wamego City, Kansas
Adj. Tender Pollution Control Ref. Revenue Bonds (Citibank, N.A.-LOC)---------- Aaa to Aa1
Adj. Rate Revenue Bonds, Ser. 1983 (Kansas Gas & Electric Co.-Project/Citibank-LOC) ---------Withdrawn
Ward County, North Dakota
Dtd. 6/15/83----------Withdrawn
Warder Library Dist., Ohio---------- A
Warehouse Industries, Inc.:
FRESOP Notes, Ser. 1986 A (Norwest Bank-LOC) ---------- A1/P-1
Warren, Arkansas
Industrial Development Revenue Bonds (Potlatch Corp.-Guarantor) --------A3 to Baa1
Warren, Michigan----------Withdrawn
Motor Vehicle Highway Fund
Transportation Fund Limited Tax
Water & Sewer Revenue
Warren County, Kentucky
Industrial Development Revenue Bonds Firestone Tire & Rubber Company-Guarantor---------- Baa1 to Baa2
Warren County, Mississippi
Pollution Control Revenue Bonds (International Paper Co.-Guarantor)---------- A1 to A3
Pollution Control Revenue Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor)---------- Baa3 to Baa2
Pollution Control Revenue Bonds, Ser. A (Mississippi Power & Light Co.-Guarantor)---------- Baa3 to Baa2
Warren County, New Jersey----------Aa to A
Warren County Pollution Control Financing Authority, New Jersey
Variable Rate Demand Revenue Ser. '84 (Resources Recovery Proj.) (LOC-Security Pacific National Bank & Bank Indosuez) (Effective upon execution of LOC: expected 7/25/86) (Exp. 7/1/91, or earlier termination of LOC)---------- Aaa
Warren, Rhode Island
Dtd. 12-15-82 ----------Withdrawn
Washington and Yamhill Cos. S/D 58JT, Oregon----------Baa1
Water & Sewer Revenue Dtd. 7/1/78 ------A to Aaa
Washington County, Mississippi
Indus Development Ref. Revenue Bonds, Series 1984 (United States Gypsum Co.-Guarantor) ---------- Aa3 to A1
Washington County, New York ---------- Baa1
Washington County, Ohio
Marietta Memorial Hospital Improvement Revenue, Dtd. 6/1/76 (Refunded)----------A to Aaa
Washington County, Pennsylvania
Ser. dtd. 10/15/77 & G.O. Notes Ser. 1983 A dtd. 9/15/83 (Refunded)----------Baa 1 to Aaa
Washington County Industrial Development Authority, Pennsylvania
Pollution Control Refunding Revenue Bonds Series 1978 (Union Oil Co. of California-Guarantor) ---------- Baa2 to Baa3
Washington County Unif. Sewer Agency, Oregon
Dtd. 10-15-82 ----------Withdrawn
Washington Health Care Facilities Authority
Northwest Hospital Revenue Ser. '80 & '81 ----------Withdrawn
Everett General Hospital Revenue Series 1981 ----------Withdrawn

Rating

Washington Higher Educational Facilities Authority
(Whitworth Collateralized Project) Series 1986 (LOC:The Bank of Tokyo, Ltd.) (Exp. 9/27/96 or earlier termination of LOC)---------- Aa1
Ser. 1986, Rev. (Gonzaga University Proj. Spokane) (LOC-The Fuji Bank, Ltd.) (Exp. 6/5/91, or earlier termination of LOC)----------Aaa
Washington Parish, Louisiana
Water Pollution Control Revenue Bond (Crown Zellerbach Corp.-Guarantor)---------- Baa3 to Baa1
Water Pollution Control Revenue Bonds Crown Zellerbach Corp.-Guarantor ---------- Baa1 to Baa3
Washington, State of
Dtd. 8/1/83 Mat. 1994-1998, 2001, 2008; Dtd. 10/1/83 Mat. 1994-1998, 2001, 2008; Dtd. 10/1/84 Mat. 1995-2002, 2005, 2009; Dtd. 4/1/84 Mat. 1995-2004, 2009 (Refunded) ----------Aaa
G.O. Dtd. 9/1/81 & 5/1/82 (Refunded)A to Aaa
Washington, State of, ----------A to A1
Washington Student Loan Financing Association
Gtd. Student Loan Prog. Variable Rate Demand (Second Series) '85 (LOC: The Sanwa Bank, Ltd.-expire 7/5/96) ---------- Aaa/VMIG1
Washington Suburban Sanitary District, Maryland
Water Supply, Gen. Consol., & Sewerage Disp. (Series of 1983) ---------- Withdrawn
General Construction, Ser. 1982 Dtd. 1/1/82 (Refunded) ----------Aaa
General Construction Dtd. 11/1/80, due 11/1/91-15, dtd. 12/1/82, due 12/1/93-07, dtd. 4/1/84, due 1/1/95-07, dtd. 10/1/84, due 10/1/95-09 (Refunded)--------- Aaa to Aaa
Washington Township-Hendricks County Public Library Bldg. Corp., Indiana
First Mortgage Revenue ---------- Withdrawn
Washoe County, Nevada
Dtd. 7/1/85---------- Withdrawn
G.O. (Limited) Consolidated Jail Facility, Ser. 1985 ---------- Withdrawn
G.O. (Limited) Medical Center Refunding Ser. 1/15/84 & Quarterly Tender (Medical Center) Ser. 1984 A & B ---------- Withdrawn
Gas & Water Facil. Revenue Bonds, Ser. 1984 (Citibank, N.A.-LOC) ----------Aaa to Aa1
Coll. Gas & Water Facil. Revenue Bonds (2 issues) (Sierra Pacific Power Co.-Guarantor) ---------- Baa1 to A2
Water & Sewer Rev. Ser. '66 & '68 '78 (Refunded) ---------- A1 to Aaa
(Refunded) ---------- A to Aaa
Water & Sewer Revenue Senior Lien- Withdrawn
Waterford, Wisconsin
Series 1978, & Series 1981 ---------- Withdrawn
Waterloo, New York---------- Baa1
Watertown City S/D, New York ---------- Aa to A
Waterville, Minnesota ----------Baa
Waterworks & Sewer Improvement & Extention Revenue prior to 12/1/85 ---------- Withdrawn
Waterworks & Sewer Revenue---------- A1 to Aa
Wauwatosa, Wisconsin
Waterworks Revenue ---------- A
Waukesha Housing Authority, Wisconsin
Multi-Family Housing Revenue Series 1985 (FHA Insured Mortgage Loan Oak Hill Terrace I Ltd. Partnership Proj.) ---------- Aa
Wausau, Wisconsin
G.O. Promissory Notes & Bonds Series 1984 Dtd. 7/1/84---------- Withdrawn
Wauwatosa, Wisconsin
Waterworks Mtge. Revenue Dtd. 5/1/60, 7/1/62, 7/1/63 & 10/1/78 ---------- Withdrawn
Wauwatosa S/D, Wisconsin----------Aaa

Rating

Waxahachie, Texas
Series Dtd. 6/1/81 ----------Withdrawn
Waxahachie I/S/D, Texas
Ser. 1968 Dtd. 12/15/68, Ser. 1972 Dtd. 2/15/72, Ser. 1972-A Dtd. 9/15/72----------Withdrawn
Waychula, Florida
Industrial Development Revenue Bonds, Ser. 1983 (Citibank, N.A.-LOC)---------- Aaa to Aa1
Waycross & Wore County Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1981 (Union Camp Corp.-Guarantor)----------Aa2 to Aa3
Wayne County, Michigan
G.O. Ltd. Tax Dtd. 12/1/83 ----------Withdrawn
Wayne County Bldg. Authority, Michigan
Extended Care Facils. Revenue dtd. 1/1/71 ----------Withdrawn
Wayne County, North Carolina ----------Baa1 to A
Wayne County, West Virginia
River Terminal Revenue Bonds, Series 1981 Atlantic Richfield Co.-Guarantor ---------- Aa3 to A2
Wayne State University Engineering Building ---------- Baa to Baa1
Western Michigan University ------- Baa to Baa1
Ypsilanti Correctional Facility------ Baa to Baa1
Wayne State University, Michigan
Student Fee---------- A
Waynesboro, Georgia
(Burke Company Lessee) Lease Rental ---------- A
Webb County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (2 issues) Dow Chemical Co.-Guarantor ----------A1 to A2
Weber County S/D., Utah
Series Dtd. 7/1/76, 6/1/78, 10/1/79, 12/1/82 & 6/1/84 (Refunded)------A1 to Aaa
Webster, New York----------A to Baa1
Webster Parish, Louisiana
Pollution Control Revenue Bonds (2 issues) (International Paper Co.-Guarantor)----------A1 to A3
Webster Parish School Board, Cotton Valley S/D 12, Louisiana---------- Baa1 to Baa
Weirton City, West Virginia
Flt. Rate Pollution Control Revenue Bonds Ser. 1981 (National Steel Corp.-Guarantor)---------- Ba1 to B1
Weld & Larimer Counties S/D RE-5J, Colorado ----------A1 to Baa1
Weld Co. S/D RE-8, Colorado
Series 1985 Dtd. 3/15/85----------Withdrawn
Weld County, S/D Re-2 (Easton), Colorado
Series Dtd. 6/1/77 ----------Withdrawn
Weld County S/D Re-4, Colorado
Ser. 1982 Dtd. 12/1/82 (Refunded)---------- Aaa
Wellington, Kansas
Water & Sewage Revenue Series 1980 Dtd. 6/1/80 & Series 1981 Dtd. 12/1/81 (Refunded) ---------- Aaa
Electric Revenue Series 1971 & 1980-1 (Refunded) ----------A to Aaa
Wells-Ogunquit Community S/D, Maine ---------- A
Wellston, Ohio
Industrial Development Revenue Bonds (Ralston Purina Co.-Guarantor) --A3 to Baa2
Weslaco Industrial Development Corp., Texas
Floating Rate Industrial Development Revenue Bonds., Series 1985 (Trust Co. Bank-LOC/Bowie Manufacturing Co. Project) (formerly held LOC from Texas Commerce Bk.,N.A.) -- A2 to Aa1
Flt. Rate Industrial Development Revenue Bonds (2 issues) (Texas Commerce Bank N.A.-LOC) ---------- Aa3 to A2
West Allis, Wisconsin
Dtd. 8/1/81 (Refunded)----------A to Aaa
Dtd. 3/1/82 (Refunded)----------A1 to Aaa

Rating

Dtd. 4/1/82 (Refunded)---A1 to Aaa
West Baton Rouge Parish Industrial District #3, Louisiana
Pollution Control Revenue Bonds (4 issues) Dow Chemical Co.-Guarantor---A1 to A2
Pollution Control Revenue Bonds, Series 1978 A Firestone Tire & Rubber Company-Guarantor ---A3 to Baa1
West Bloomfield S/D, Michigan
Qualified-School Bond Loan Fund---A1 to Aa
West Central Texas Municipal Water Dist. Texas
Water Transmission Line Contract Revenue, Ser. 1986---A
Series 1960, Dtd. 3/1/60 Series 1971, Dtd. 9/1/71 (Refunded)---A1 to Aaa
West Chester Area Municipal Authority, Pennsylvania
Ser. 1985 Dtd. 9-1-85 & Ser. 1986 Dtd. 1-1-86---Withdrawn
West Chester Area S/D, Pennsylvania
Dated 8/15/85---Withdrawn
West Covina Parking Authority, California --Baa1
West Covina Redevelopment Agency, California
Certificates of Participation Series '85-A, expire 6/1/95 at conversion or earlier termination of LOC)---Aaa to Aa1
West Covina Redevelopment Agency-West Covina Parking Authority, California
Variable Rate Demand Certificates of Participation (Atrium Parking Proj.) Ser. A (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or upon earlier termination of LOC)---Aaa/VMIG1
Variable Rate Demand Certificates of Participation (DRC Parking Proj.) Ser. B (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or earlier termination of LOC)---Aaa
Variable Rate Demand Certificates of Participation (Fashion Plaza Parking Proj.) Ser. C (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion, or earlier termination of LOC)---Aaa
Variable Rate Demand Certificates of Participation (Eastland Parking Proj.) Ser. D (LOC-Security Pacific National Bank) (Exp. 12/24/90, at conversion or earlier termination of LOC)---Aaa
West Fargo, North Dakota
Dated 12/1/82, 4/1/85 & 11/1/85 ---Withdrawn
West Feliciana Parish, Louisiana
Pollution Control Revenue Bonds (Citibank, N.A.-LOC)---Aaa to Aa1
Pollution Control Revenue Bonds (3 issues) (Gulf States Utilities Co.-Guarantor)---Baa3 to Ba2
Var. Rate Demand Pollution Control Revenue Bonds, Ser. 1986 (Long-Term Credit Bank of Japan Ltd.-LOC/ Gulf States Utilities Co.-Project)---Aaa/P-1
West Feliciana Parish Fire Protection District 1, Louisiana---Baa
West Jefferson Levee District, Louisiana ---Baa1
West Lafayette, Indiana
Sewage Works Revenue (Junior Lien)---A
West Liberty, Iowa ---Baa1
West Manchester Township Sewer Authority Pennsylvania
Guaranteed Sewer Revenue---A
West Milwaukee, Wisconsin
Promissory Notes Dtd. 6/1/81 (Refunded)---Baa1 to Aaa
West New York Municipal Utility Authority, New Jersey
Sewer Revenue---Baa
West Ouachita Parish S/D, Louisiana ---Baa1

Rating

West Palm Beach, Florida
Parking System Revenue---A
West Perry S/D, Pennsylvania
Series 1985 Dtd. 8/15/85---Withdrawn
West Plains, Kansas
Industrial Development Revenue Bonds (DeKalb Corp.-Guarantor) ---Baa2 to Baa3
West Plains, Industrial Development Authority, Missouri
(Bank of Tokyo Ltd.) ---P-1
Industrial Development Revenue Refunding Bonds, Series 1984 (Beatrice Cos., Inc.-Guarantor) ---A3 to Ba3
West Seneca, New York---Baa1 to A
West Shore S/D, Pennsylvania
Dtd. 8/15/83 & 8/15/84---Withdrawn
West Shore Sr. H/S Authority, Pennsylvania---Withdrawn
West Side Calhoun Cty. Navigation Dist., Texas
Flt. Rt. Monthly Demand Pollution Control Revenue Bonds, Ser. 1982 (Standard Oil Co. (Ohio)-Guarantor)---Withdrawn
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
Envir. Imp. Revenue Bonds (Union Carbide Corp.-Guarantor)---Baa3 to Ba3
West View Municipal Authority, Pennsylvania
Special Obligation Series 1985-A ---Con.(Aaa) to Aaa
Waterworks & Water Revenue Series Dtd. 4/1/78---Withdrawn
West Volusia Library District, Florida ---Baa1
West Windsor-Plainsboro Regional S/D, New Jersey ---A to A1
West York Area S/D, Pennsylvania
Series 1984 Dtd. 4/1/84---Withdrawn
Westchester County Industrial Development Authority, New York
Industrial Development Revenue Bonds (2 issues) (Citibank, N.A.-LOC) ---Aaa to Aa1
Westchester Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1979 (Pennwalt Corp.-Guarantor)---A3 to Baa1
Western Illinois University, Illinois
Auxiliary Facility Revenue---Withdrawn
Western Michigan Univ., Michigan
Special Proj. Student Fee ---A
Western Minnesota Municipal Power Agency, Minnesota
Power Supply Revenue Dtd. 5/1/77, 6/1/79 & 6/1/83 (Refunded)---A to Aaa
Western Monmouth Utilities Authority, New Jersey
Sewer Revenue ---Withdrawn
Western Rio Blanco, Colorado
Metropolitan Park & Recreation District---Withdrawn
Westerville, Minerva Park & Blendon
Joint Twp. Hospital Dist., Ohio
St. Ann's Hospital Dtd. 12/1/82 (Refunded) ---Aaa
Westfield-Washington Bldg. Corp., Indiana
Lease Rental ---Withdrawn
Westfield-Washington Middle S/B/C, Indiana ---Withdrawn
Lease Rental ---Withdrawn
Westhill C/S/D, New York---Baa1 to Baa
Westlake City S.D., Ohio ---A1
Westminster, Colorado
Sales & Use Tax Revenue, Seris 1982 & 1983 (Refunded) ---Aaa
Dtd. 7/1/78 (Refunded) ---A to Aaa
Sale & Use Tax Revenue ---Withdrawn
G.O. Series 7/1/78 Sales & Use Tax Series 1982 & 1983 Water & Sewer Revenue Series 7/15/78---Withdrawn

Rating

Westmoreland County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/White Consolidated Industries Project)---Aa2 to A1
Industrial Development Revenue Bonds (Pittsburgh National Bank; Mellon Bank N.A.-LOC's/Allegheny Ludlum Steel Corp.-Project) (Formerly held LOC from Bank of America N.T. & S.A.)---A2/P-1 to Aaa/P-1
Westmoreland County Municipal Authority Pennsylvania
Special Obligation, Series 1985 (Ref.) ---Aaa
Water Revenue Series A, B, C, D, E, H & I Subordinated Water Revenue, Series B (Refunded)---Aaa
Water Revenue Ser. A, B, C, D, E, H & I---Withdrawn
Westwood Community S/D, Iowa ---A
Westwood Community S/D, Michigan
Qualified School Bond Loan Fund ----Withdrawn
Westwood, Massachusetts---A1 to Aa
Wheeling, Illinois
Series 1978 ---Withdrawn
Wheeling Village, Illinois
Industrial Development Revenue Bonds, Series A (Sunbeam Corp.-Guarantor)---Baa3 to B1
Wheeling, West Virginia
Parking Revenue Refunding Ser. '84 dtd. 6/26/84 (Refunded) ---Aaa
Parking Revenue Series 1984 ---Withdrawn
White Settlement, Texas ---Baa to Baa1
Water & Sewer Revenue---Baa to Baa1
White Settlement I/S/D, Texas
PSF Gtd. Ser. 1984 (Refunded) ---Aaa
Ser. 1975-1978 (Refunded)---Aaa
Whiteside County Community S/D 2, Illinois
(River Bend), Dtd. 3/1/78---Withdrawn
Whiteside County Public Building Commission, Illinois
Lease Rental Dtd. 6/1/78 (Refunded) --A to Aaa
Whitesboro Village, New York ---Baa1
Whitman, Maine ---A to Baa1
Whitnall S/D, Wisconsin---A
Wichita, Kansas
Water Revenue, Series dtd. 9-1-76, 9-1-78 & 4-1-82 (Refunded)---A to Aaa
Prior to and including'85 excluding Ser. No. 654, 678 & 700 (Refunded)---Aa to Aaa
Wichita County Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 Dow Chemical Co.-Guarantor ---A1 to A2
Wichita County Water Control & Improvement District No. 4, Texas
Series 1959 Dtd. 9/1/59 ---Aaa
District No. 5, Texas
Series 1956 Dtd. 11/1/56 ---Aaa
District No. 6, Texas
Series 1959 Dtd .9/1/59 ---Aaa
Wichita Falls, Texas
Ser. 1985 (Refunded) ---A1 to Aaa
Water & Sewer Revenue Ser. 1984 & Ser. dtd. 8/1/82 and Prior (Refunded)---A1 to Aaa
Series 1963, 1968, 1968-A, 1970, 1971, 1980, 1981 & 1982 (Refunded)---A1 to Aaa
Wichita Falls I/S/D, Texas
Series '62 Dtd. 4/1/62; '63 Dtd. 3/1/63 '69 Dtd. 2/1/69 (Refunded) ---A1 to Aaa
PSF-Gtd. Series 1984 Dtd. 12/1/84 (Refunded)---Aaa to Aaa
Wiggins City, Mississippi
Industrial Development Revenue Bonds (Dennison Manufacturing Co.-Guarantor)---A2 to A3

Rating

Wilkes-Barre Area S/D, Pennsylvania
Dtd. 2/1/78, 10/1/76 & 5/1/73 (Refunded)---------- Con.(Aaa) to Aaa
Will County H/S/D 204, Illinois---------Withdrawn
Will Cty. Public Building Comm., Illinois
Lease Rental---------- A1
Williamsburg County, South Carolina ---------- Baa
Williamson Co. Municipal Dist. 3, Texas-------- Baa
Williamsport Municipal Authority-Williamsport Hospital, Pennsylvania
Gross Revenue Ser. 1972 dtd. 8/1/72 (Refunded) ---------- Aaa
Willingboro Municipal Utilities Authority, New Jersey
Water & Sewer Revenue, Ser. 1965-A Dtd. 6/1/65 (Refunded) ---------- Aaa
Willis I/S/D, Texas
Ser. 1981 Dtd. 5/1/81 Mat. 1987-1995----------Withdrawn
Williston, North Dakota
Industrial Development Revenue Bonds, Series 1982 Dow Chemical Co.-Guarantor---------- A1 to A2
Willoughby Hills, Ohio ---------- A
Willows Water District, Colorado
Dtd. 2/1/78 & 8/1/78 (Refunded)------- A to Aaa
Wills Point I/S/D, Texas---------- Baa1
Wilmette, Illinois---------- Aa to Aa1
Wilmette Public Library Dist., Illinois---------- Aa
Wilmington, Delaware---------- A
G.O. Changable Multiple Put Series B of 1985 (LOC-The Sumitomo Trust & Banking Co., Ltd./The Sanwa Bank, Ltd.) (Expires 9/27/91, upon conversion or earlier termination of LOC) ----------Aaa/VMIG1
Wilmington Parking Authority, Delaware
Gtd. Parking ---------- A
Winchester Industrial Development Authority, Virginia
Winchester Medical Center Hospital Revenue ----------Withdrawn
Winn Parish, Louisiana
Industrial Development Revenue Bonds (2 issues) (Crown Zellerbach Corp.-Guarantor) ---------- Baa3 to Baa1
Industrial Development Revenue Bonds, Series 1975 Crown Zellerbach
Winnebago County, Illinois
Industrial Development Revenue Bonds (Colt Industries, Inc.-Guarantor)---------- A2 to Ba2
Winnebago, Minnesota---------- Baa1 to Baa
Winnsboro I/S/D, Texas---------- Baa1 to Baa
Ser. '80 Dtd. 11/1/80 (Refunded)---- Baa to Aaa
Winslow Township S/D., New Jersey---Withdrawn
Winsted, Minnesota
Health Central, Inc. Hospital Series A, '78 Dtd. 8/1/78 (Refunded)------A1 to Aaa
Winston-Salem, North Carolina
Public Building Series 1982, 1982 B & 1982 C ----------Withdrawn

Rating

Wisconsin, State of
Transportation Revenue 1984 Series A ---------- Withdrawn
Wisconsin Health Facilities Authority
Franciscan Health Care Inc.
Variable Rate Dem. Ser. '85 A-1; A-2; A-3 (LOC: Toronto Dominion Bank-expire 12/25/90 upon conversion or earlier termination of LOC)----------Aaa
Columbia Hospital, Ser. 1982, Dtd. 5/15/82 (Refunded) ---------- A to Aaa
Franciscan Health Care Inc. Special Obligation Series 1985 (Refunded) ---------- Con.(Aaa) to Aaa
Children's Hospital of Wisconsin, Inc.
Revenue Series 1985 (FHA Insured Mortgage) ---------- Con.(Aa)
Wissahickon S/D, Pennsylvania
Series 1983 (Refunded)--------- Con.(Aaa) to Aaa
Series 1973, 1974, 1974 (Second Series), 1978 & 1980---------- Withdrawn
G.O. Refunding Series 1983 (Refunded) ---------- Aa to Con.(Aaa)
Wolf Creek Highway Water Dist., Oregon
G.O. Water 1980 Dtd. 11/1/80 ------- Withdrawn
Wood County, Board of Education, West Virginia
Series 1972 & 1984 (Refunded)-------- Withdrawn
Wood County, Texas---------- A
Wood County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (International Paper Co.-Guarantor) ----------A1 to A3
Woodbury, Minnesota
Dtd. 7/1/82---------- Withdrawn
Wooster, Ohio
Industrial Development Revenue Bonds, Series 1985 (Union Bank of Switzerland -LOC/Allen Group, Inc.-Project)---------- Aaa/VMIG1
Worcester, Maine---------- Baa to Baa1
Wortham I/S/D, Texas----------Baa
Wisconsin Health Facilities Authority
Franciscan Health Care Inc.
Variable Rate Dem. Ser. '85 A-1; A-2; A-3 (LOC: Toronto Dominion Bank-expire 12/25/90 upon conversion or earlier termination of LOC)----------Aaa

X

Xenia, Ohio
Waterworks First Mortgage Revenue Series 1981 ---------- Withdrawn

Rating

Y

Yakima County S/D 2, Washington---------- Baa1
Yakima County S/D 201, Washington
Series 1983 Dtd. 6/1/83 & Series 1984 Dtd. 12/1/84 (Refunded) ---------- A to Aaa
Yakima County S/D 208, Washington
Dtd. 12-1-84----------Withdrawn
Yamhill County, Oregon ---------- A
Yankton I/S/D 1, South Dakota ---------Withdrawn
Yankton, South Dakota
Industrial Development Revenue Bonds, Ser. A (Alumax, Inc.-Guarantor) ---------- A3 to Ba3
Yantis I/S/D, Texas---------- Baa
Yavapai County S/D 6, Arizona
(Cottonwood-Oakcreek) Dtd. 10/1/85 Mat. 1987, 1994-98; Dtd. 7/1/80---Withdrawn
Yeadon Boro S/D/A, Pennsylvania
(Assumed by William Penn S/D/A) ---------- A
Yellow Medicine, Minnesota
G.O. State Aid Highway---------- A
Yellowstone County, Montana
Dtd. 2/1/85 ----------Withdrawn
Yolo County, Housing Authority, California
Multi-Family Housing Revenue, Series '84-A (Bank of America) ----------A2 to Baa1
Multi-Family Housing Revenue Series 1984-A (Bank of America)---------- Aa3 to A2
Young County #1 Ind. Devel. Corp., Texas
Ind. Devel. Rev. Bonds (2 issues) Dow Chemical Co.-Guar. ---------- A1 to A2
Ypsilanti, Michigan----------Withdrawn
Ypsilanti Community Utilities Authority, Michigan ---------- Baa1
Ypsilanti Township of, Economic Development Corp., Michigan
Economic Development Ltd. Obligation Revenue Bonds, Series A Michigan National Bank-LOC---------- Ba1 to Baa2
Yuba City Unified H/S/D, California ----------Withdrawn
Yuba County Junior College District, California ----------Withdrawn
Yuba Elementary S/D ----------Withdrawn
Yuma County H/S/D 70, Arizona---------- Baa1
Yuma County Junior College District,

Z

Zumbrota, Minnesota
Ind. Devel. Rev. Bds., Series 1976 (Beatrice Cos., Inc.-Guar.)---- A3 to Ba3

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1986.

Rating

A

Alameda, California
'86 Tax & Revenue Anticipation Notes Dated 7/31/86 due 6/30/87 ---------- MIG 1

Albany, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 7/2/87---------- MIG 1

Alhambra, California
Tax & Revenue Anticipation Notes Ser. '86 Dtd 7/1/86 due 6/30/87--------- MIG 1

Allegan County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 3/1/86 due 9/1/86, 9/1/87 & 9/1/88 ---------- MIG1

Aluchua County S/D, Florida
Tax Anticipation Notes Ser. '86 Dated Date of Delivery Due 7/8/87-------- MIG 1

Amador Valley Joint U/H/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/22/86 Due 7/21/87 ---------- MIG 1

Amarillo Health Facilities Corp., Texas
High Plains Hospital Project Variable Rate Demand Revenue, Series 1984 (LOC-MBank Dallas) Dated 2/1/84 due 10/1/98 ---------- MIG 1 to MIG 2

Amarillo I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 13 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Anaheim, California
Water Revenue Anticipation Notes Dated 9/12/86 Due 9/12/88---------- MIG 1
Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1

Anaheim Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue 1986 Ser. A. (Sage Park Proj.) (LOC-Security Pacific National Bank) (exp. 10/21/98, at conversion to reset rate or fixed rate or upon earlier termination of LOC) Dated 12/16/86 due 12/1/2016 ---------- Aaa/VMIG 1

Anderson, Indiana
Multi-Family Housing Revenue bonds (Morning Dove Assoc., Ltd.-Morning Dove Bay Proj.) (Inv. Agreement-MBank Dallas, N.A. exp. 3-15-88) Dated 12/15/85------ MIG 1 to MIG 2
Multi-Family Housing Revenue (Morning Dove Bay Proj.) (Morning Dove Assoc., Ltd.) (Investment Agreement-MBank Dallas, N.A.-exp. 3/15/88) Dated 12/15/05 due 12/15/2013 ---------- MIG 1

Ann Arbor, Michigan
G.O. Tax Development Variable Rate Demand '85 Ser. A & B (SBPA: Comerica Bank) (VMIG exp. on 1/1/93, or upon conversion to a fixed rate) ---------- VMIG 1
Consol. Tax Anticipation Notes '86 Dated 6/24/86 Due 6/30/87---------- MIG 1

Antioch Unif. S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/14/86 Due 7/13/87 ---------- MIG 1

Rating

Arizona Health Facilities Authority
Adjustable Mode (Arizona Voluntary Hosp. Federation Pooled Loan Program) '85A) (SBPA-Citibank, N.A.)m(Exp. 11/25/90, upon conversion, or earlier term. of Credit Agreement) Dated 12/23/85 due 10/1/2015 ---------- VMIG 1
Adjustable Mode (Arizona Voluntary Hosp. Federation Pooled Loan Program) 1985 Series B (SBPA-Citibank, N.A.) (Exp. 11/25/90, upon conversion, or earlier termination of Credit Agreement) Dated 12/23/85 due 10/1/2015 ------- VMIG 1
Variable Rate Demand Revenue (Pooled Loan Program) Series 1985 (SBPA-Texas Commerce Bank, N.A.) (Expires 11/25/92, upon conversion, or earlier termination of liquidity facility) Dated 12/30/85 due 10/15/2015 ------ VMIG 1

Arizona Ind. Commission
Special Fund Tax-Exempt Adjustable Mode Refunding Certificates of Participation (SBPA:Texas Commerce Bank, N.A.) (Expires 6/3/91 at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 9/1/2005 -------- VMIG 1

Arkansas Development Finance Authority
Variable Rate Demand Revenue (Higher Ed. Capital Asset Prog.) '85 Ser. A (SBPA: Citibank, N.A.-exp. 6/26/93 at conversion or upon earlier termination of liquidity facility, rating effective upon conversion to variable rate and reoffering expected 7/1/86) Dated 12/30/85 Due 12/01/15 ---------- VMIG 1

Arlington Hospital Authority, Texas
Variable Rate Demand Hospital Mortgage Revenue Ser. 1985 (LOC-Texas Commerce Bank) Dated 1/1/85 Due 1/1/09 ---------- Withdrawn

Atlanta Urban Residential Finance Authority, Georgia
Municipal Housing Rev. Ser. '86 A (Floating & Fixed Rate) (LOC:The Sumitomo Bank, Ltd.-exp. 11/1/93 or earlier termination of LOC; VMIG expires upon conversion) Dated 8/14/85 Due 8/1/2016---------- Aaa/VMIG 1

Atlantic County Improv. Authority, New Jersey
Pooled Governmetnal Loan Program, 1986 Series (ACES) (LOC: Marine Midland Bank) (Effective 9/18/86) (Expire 9/3/96 or earlier termination of LOC) Dated 7/15/86 Due 8/1/26---------- A1/VMIG 1
Adjustable/Fixed Rate Revenue (Convention Facilities) Ser. '86 (LOC: Sumitomo Trust & Banking Co., Ltd.-exp. 11/26/90,conversion or earlier termination of LOC) Dated 8/1/86 Due 7/1/2020 ---- Aaa/VMIG 1

B

Baldwin U/F/S/D, California
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/25/86 due 6/23/87------ MIG 1

Baltimore, Maryland
Floating/Fixed Rate Demand Revenue (Baltimore City Parking Facil.) Series 1986A (LOC-Long Term Credit Bank of Japan-expiring 7-31-89, upon conversion or earlier termination of LOC) Dtd date of delivery due 7-1-18 ---------- Aaa/VMIG 1

Rating

Highway User Revenue Anticipation Notes, ser. '86 Dtd 7/2/86 due 6/9/87 - MIG 1

Barbers Hills I/S/D, Texas
TANS Series 1986 Dated 9/15/86 due 8/15/87 ---------- MIG 2

Bardstown, Kentucky
Industrial Bldg. Revenue Ser. 1986 (Videco Project) (LOC-Caisse National de Credit Agricole-Chicago Branch) ---------- VMIG 1

Bastrop I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 12 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Bay Shore U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/15/86 Due 6/25/87---------- MIG 1

Beaumont-Houston-Galveston Equipment Finance Corp., Texas
Ctf. of Participation Series 3 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Belton Industrial Development Authority, Missouri
Multi-Family Housing Revenue (Independent Living Centers of Belton Project)(Toronto Dominion Bank CD) (Expire 9/15/86) Dated 12/1/85 due 12/1/2015 ---------- MIG 1

Belton I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 11 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Benicia, California
'86 Tax and Revenue Anticipation Notes Dtd 7/31/86 due 6/30/87 --------- MIG 1

Berkeley, California
1986 Tax and Revenue Aniticipation Notes Dated 8/29/86 Due 8/28/87 ----- MIG 1

Bethpage U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/29/86 due 6/25/87 ------ MIG 1

Bexar County Health Facilities Corp., Texas
Southwest Texas Methodist Hospital Adjustable Rate Hospital Revenue (LOC-Texas Commerce Bank, N.A.)---------- MIG 1 to MIG 2

Big Bear Lake City, California
'86-'87 Tax & Revenue Anticipation Notes Dated 7/15/86 due 7/15/87 ---------- MIG 2

Bloomington I/S/D 271, Minneapolis
G.O. Certificates of Indebtedness Dated 2/27/86 Due 3/27/87---------- MIG 1

Bloomington, Minnesota
G.O. Tax Increment, dtd. 12/30/85 (VMIG expires upon conversion) ---------- Aa/VMIG 1

Boise, Idaho
Tax Anticipation Notes of 1986, Ser. A Dated 3/1/86 Due 2/28/87 ---------- MIG 1

Boston, Massachusetts
Temporary Loan Notes in Anticipation of Revenue Fiscal '87 Ser. A (LOC: The Sanwa Bank, Ltd.) Dated Date of Delivery due 6/25/87 ---------- MIG 1

Brazos Higher Educational Authority, Texas
Student Loan Refunding Revenue Ser. 1984 A (LOC-Texas Commerce Bank, N.A.) ---------- MIG 1 to MIG 2

Brazos River Authority, Texas
Variable Rate Demand Ser. '86 (LOC: The Mitsubishi Bank Ltd.) Dated 8/5/86 due 7/1/91---------- VMIG 1

Rating

Brea, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1
Brea-Olinda Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1
Brentwood U/F/S/D, New York
Tax Anticipation Notes, 1986 Dated 6/24/86 due 6/24/87---------- MIG 2
Brevard County Health Facilities Authority, Flordia
Holmes Reg. Medical Center Proj. Unit Priced Demand Adjustable Hosp. Revenue Ser. 1985-B Dated 12/5/85 due 10/1/2016---------- Withdrawn
Brevard County Housing Finance Authority, Florida
Multi-Family Housing Revenue (Palm Place Proj.) Series 1985, Variable Rate Demand (LOC-Chemical Bank-expiring m12/1/96, upon convresion or earlier termination of LOC) Dated 12/16/85 due 12/1/2007---------- Aaa/VMIG 1
Broward County Housing Fin. Authority, Florida
Multi-Family Housing Revenue (Parkview Partnership, Ltd. Project) (LOC-Bankers Trust Co.) (Expires earliest 12/1/93, at conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2010---------- VMIG 1
Broward County S.D., Florida
Tax Anticipation Notes Ser. '86 Dated 7/29/86 Due 6/30/87 ---------- MIG 1
Bryan S/D, Ohio
Board of Education School Improvement Bond Anticipation Notes, First (1986) Renewal (SBPA-National City Bank) Dtd. 4/4/86 due 4/3/87---------- MIG 1
Bullard I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 29 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Burkburnett I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 9 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Butte County, California
Tax & Revenue Anticipation Notes Dated 7/1/86 Due 7/1/87---------- MIG 1

C

California Alternative Energy Source Financing Authority
Floating Rate Monthly Demand Hydroelectric Rev. Ser. 1986 (Rock Creek Limited Partnership) LOC: Banque National de Paris-exp. 10/15/2001, conversion or earlier termination of LOC) Date of Delivery Due 11/1/2016 ---------- Aaa/VMIG 1
California Health Facilities Authority (Suttercare) Series 1986A (LOC-Mitsubishi Trust & Banking Corp.-exp. 10/12/93, at conversion, or earlier termination of LOC) ---------- Aaa/VMIG 1
California Health Facilities Finance Authority
Annual Tender Revenue (Casa De Las Campanas Proj.) Series 1985-A (Expires 12/1/88) Dated 12/31/85 Due 12/1/2015 ---------- VMIG 1

Rating

Revenue (County Program) 1986 Series B (LOC-Swiss Bank Corp.-expiring 8-1-91, or earlier termination of LOC) (VMIG rating expires upon conversion) Dated date of delivery Due 1-1-12------- Aaa/VMIG 1
California Health Facilities Financing Authority
(County Program) 1986 Series A (LOC-The Mitsubishi Trust & Banking Corp.-expiring 8-1-91, or earlier termination of LOC) (VMIG expires upon conversion) dated date of delivery due 1-1-2012---------- Aaa/VMIG1
California Pollution Control Finance Authority
Solid Waste Facility Adjustabe Rate Revenue (Stanislaus Waste Energy Co. Project.) Series 1985-C (LOC-Credit Suisse) (effective 1/1/87, and expire 6/15/91, at conversion, or earlier termination of LOC) Dated 12/15/85 due 1/1/2016---------- Aaa/VMIG 1
Solid Waste Facility Adjustable Rate Revenue (Stanislaus Waste Energy Co.,Project, Series 1985 B (LOC: Credit Suisse) (Effective 10/1/87 & expire 6/16/91, at conversion or earlier termination of LOC) Dated 12/15/85 Due 1/1/2016---------- Aaa/VMIG 1
California State Board of Public Works-The Regents of The University of California
High Tech. Facility Equipment Notes, '86 Ser. A Dated 4/1/86 due 4/1/88 ---------- MIG1
California Student Loan Finance Corp.
Variable Rate Demand Notes Series 1986 A-2 (LOC: Industrial Bank of Japan-expire 7/21/89, conversion to a fixed rate or long interest period one year or longer; or earlier termination) Dated 8/29/86 Due 9/1/98---------- Aaa/VMIG 1
Variable Rate Demand Notes, Series 1986-C (LOC-Dai-Ichi Kangyo Bank & Rabo Bank Nederland) (expires 9/7/89, or earlier termination of LOC) Dated Date of Issue due 4/1/2000---------- Aaa/VMIG 1
Var. Rate Demand Notes Ser. '86 A1 (LOC: The Industrial Bank of Japan, Ltd.) (Exp. 7/21/89 at conversion to fixed rate or long interest period one year or longer, or earlier termination of LOC) Dated 7/28/86 due 9/1/98---------- VMIG 1
Variable Rate Demand Notes Ser. '86-B (LOC-The Fuji Bank, Ltd.) (Exp. 7/24/89 at converion or earlier to fixed rate or long-interest period one year or longer or earlier termination of LOC) Dated 7/28/86 due 8/1/2000---------- VMIG 1
Cape May County, Muni. Util. Authority, New Jersey
Proj. Notes Co. Solid Waste Agreement Ser. '86 Dated 8/1/86 due 8/1/89 ---------- MIG 1
Capistrano Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87---------- MIG 1
Carmel Unified S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/18/86 due 8/18/87 ---------- MIG 1

Rating

Castle Rock, Colorado
Industrial Development Revenue Series 1986 Family Health Center Project (LOC: The Long Term Credit Bank of Japan, Ltd.-exp. earliest of 11/26/91, conversion or earlier termination of LOC) Dated 11/26/86 Due 11/26/91---------- Aaa/VMIG 1
Charlotte-Mecklenburg Hospital Authority, North Carolina
Semi-Annual Tender Health Care System Revenue Ser. B, C, D & E ---------- VMIG 1
Chattanooga Health, Educational & Housing Facilities Board, Tennessee
(The Overlook Assoc., Ltd.-The Over-look Apts. Proj.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13---------- MIG 1 to MIG 2
Residential Facilities Revenue (Glenwood Terrace proj.) (Toronto-Dominion Bank, CD) (Rating expires earlier of 10/15/88, or any alternate security effective date) Dated 10/15/85 due 10/15/2015---------- MIG 1
(The Overlook Association, Ltd.-The Overlook Apartments Project) (Investment Agreement-MBank, Dallas, N.A.-expire 3/15/88) Dated 12/15/85 due 12/15/2013 -------- MIG 1
Chester County, Pennsylvania
Tax and Revenue Anticipation Notes, Series of 1986 Dated 1/15/86 Due 12/31/86---------- MIG 1
Chicago, Illinois
North Loop Tax Increment Bonds, Ser. 1986 (Adj. Convertible Extendable Securities) (LOC-First National Bank of Chicago-exp. 12/1/90, conversion or earlier termination of LOC)---------- A1/VMIG 1
G.O. Tender Notes, Series 1986-D (LOC-Mitsubishi Bank, Ltd.) Dated Date of Delivery due 10/31/87---------- MIG 1/VMIG 1
G.O. Tender Notes Series 1986 B (LOC-The Mitsubishi Bank, Ltd.) Dated 4/15/86 due 10/31/87---------- MIG 1
1986-B ---------- MIG 1
G.O. Tender Notes Series 1986-A (LOC-The Mitsubishi Bank, Ltd.) Dated Date of Delivery Due 12/31/86 ---------- MIG 1
Series 1986-A---------- VMIG 1
Chicago Park District, Illinois
G.O. Corporate Notes Series of October 1986 Dated 10/1/86 Due 4/1/86---------- MIG 1
Chicago Transit Authority, Illinois
Revenue Anticipation Notes Ser. '86 (LOC: The Mitsui Bank Ltd.) Dated 7/9/86 due 7/9/87---------- MIG 1
Clarksville Public Building Authority, Tennessee
Adjustable Rate Pooled Financing Revenue, Ser. '85 (Tennessee Municipal Bond Fund) (SBPA-The Mitsui Bank, Ltd.) (Exp. 12/1/97 or upon conversion to long rate or fixed rate or earlier termination of liquidity facility) Dated 12/1/85 due 12/1/2000---------- VMIG 1
Clayton County Housing Authority, Georgia
Multi-Family Hsg. Rev. Ser. 1985 (Summercourt Proj.) (Exp. earliest of 12/1/90, upon conversion, or earlier termination of LOC) Dated 12/1/85 due 12/1/97 ---------- Aaa/VMIG 1
Multi-Family Hsg. Revenue Ser. '85 (Summercourt Proj.)(LOC: Bankers Trust Co.-exp. earliest of 12/1/87,conversion or earlier termination of LOC) Dated 12/30/85 Due 12/1/97 ---------- Aaa/VMIG 1

Rating

Clermont County, Ohio
Variable Rate Hospital Facilities Demand Revenue (Mercy Health Care System, Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/30/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/1/2015---------- VMIG 1

Cleveland County Public Facilities Authority, Oklahoma
Multi-Family Housing Revenue, 1985 First Ser. (Northcliff Proj.) (Toronto Dominion Bank, CD) (Exp. earlier of 12/1/88, or any credit facility effective date) Dated 12/1/85 due 12/1/2015 ---------- MIG 1
Multi-Family Housing Revenue, 1985 Ser. B (Brookhaven Proj.) (Toronto-Dominion Bank, CD) (Exp. earlier of 12/1/88, or any credit facility effective date) Dated 12/1/85 due 12/1/2015 ---------- MIG 1

Clewiston, Florida
Water & Sewer Revenue Anticipation Notes Ser. 1986 Dated 7/1/86 due 7/1/87---------- MIG 1

Clint I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 27 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Clive, Iowa
G.O. Bond Anticipation Notes Dtd. Due Collaterlized---------- MIG 1

Clovis Unified S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/2/86 Due 6/30/87 ---------- MIG 1

Coachella Valley C/C/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87 ---------- MIG 2

Coast Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 8/12/86 due 6/15/87---------- MIG 2

Coastal Bend Health Facilities Development Corp., Texas
Spohn Hospital Project, Hospital Revenue Series 1984---------- Withdrawn
Spohn Hospital Proj. Hospital Revenue Ser. 1984 (LOC-Texas Commerce Bank, N.A.) ---------- MIG 1 to MIG 2

Cobb County Housing Authority, Georgia
Multi-family Housing Rev., Series 1985G (Summeroak Proj.) (LOC-Bankers Trust Co.-expires earliest of 12-1-90 upon conversion or earlier temination of LOC)---------- Aaa/VMIG 1

College Station I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 8 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Colorado, State of
General Fund Tax & Revenue Anticipation Notes Series 1986 Dated 7/1/86 Due 6/26/87 ---------- MIG 1

Colorado Health Facilities Authority
National Jewish Center for Immunology & Respiratory Medicine, 1985A Adjustable Rate Revenue (LOC-Toronto Dominion-expires 12-5-90, upon conversion or earlier terminatin of LOC) ---- Aaa/VMIG 1

Colorado Student Oblig. Bond Authority
Weekly Adjustable/Fixed Rate Student Loan Revenue Ser. '86 A (LOC: The Fuji Bank, Ltd.-exp.earliest of 10/7/92,conversion or earlier termination of LOC; VMIG expires upon conversion to intermediate term in excess of three years) Dated 8/14/86 Due 8/1/87---------- Aaa/VMIG 1

Rating

Columbus Housing Authority, Georgia
Municipal Housing Rev. Ser. '86 A (LOC: The Sumitomo Bank Ltd.-exp.11/1/93 or earlier termination of LOC; VMIG portion terminates upon conversion) Dated 8/13/86 Due 8/1/2016--- Aaa/VMIG 1

Commack U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/8/86 due 6/25/87---------- MIG 1

Como-Pickton I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 21 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Concord, California
Variable Rate Demand Multi-Family Mortgage Revenue, 1986 Issue A (Bel Air Apt.) (LOC-Security Pacific National Bank-exp. 11-15-2002, conversion or earlier termination)---------- Aaa/VMIG 1

Conejo Valley U/S/D, California
Tax & Revenue Anticipation Notes Dated 7/8/86 Due 6/30/87---------- MIG 1

Connecticut Housing Finance Authority
Housing Mortgage Finance Prog., Ser. '85 Dated 3/19/85 due 11/15/2017 ---------- Withdrawn

Connectquot C/S/D of Islip, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/3/86 due 6/30/87 ---------- MIG 1

Contra Costa County, California
'86 Short Term Optional Put Tax & Revenue Anticipation Notes Ser. A Dated 7/1/86 due 7/29/87---------- MIG 1
1986-87 Short Term Optional Put Tax & Revenue Anticipation Notes, Ser. A dated 7/1/86 due 7/29/87---------- MIG 1
Tax & Revenue Anticipation Notes, Ser. A dtd 7/1/86 due 7/29/87 -------- VMIG 1
Tax & Revenue Anticipation Notes, Ser. E dated 7/1/86 due 7/29/87---------- MIG 1

Contra Costa Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 10/30/86 Due 9/30/87---------- MIG 1

Cook County, Illinois
G.O. Tax Anticipation Notes, Series of 4/86 Dated 4/1/86 due 10/1/87---------- MIG 1

Cook County Forest Preserve District, Illinois
G.O. Tax Anticipation Notes of October 1986 Dated 10/1/86 Due 10/1/87 ------ MIG 1

Coon Rapids, Minnesota
G.O. Variable Rate Tax Increment, Series 1986 (VMIG expires 8/25/89 or upon earlier conversion to fixed rate)---------- A/VMIG 1

Corpus Christi I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 28 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Cotati-Rohnert Park U/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 8/4/86 due 8/3/87 ---------- MIG 1
Semiannual Tender Revenue (Mercy Hospital Council Bluffs Iowa Proj.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15 ---------- VMIG 1

Cupertino Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 11/13/86 Due 11/12/87 --------- MIG 1

Cuyahoga County, Ohio
Hosp. Impvt. Revenue (Deaconess Hosp. of Cleveland Proj.) Ser. B & C (LOC: National City Bank) (Exp. 1/1/91 upon conversion or earlier termination of LOC) ---------- VMIG 1

Rating

Current Revenue Notes Ser.'86-2 Dated 7/15/86 Due 12/15/86---------- MIG 1
Revenue Anticipation Notes Dated 3/18/86 due 9/18/86---------- MIG 1

D

Dade County, Florida
Seaport Revenue Series 1985 Dated 12/30/85 Due 12/7/2015 ---------- Aaa/VMIG 1
Subordinated Seaport Revenue Ser. '85 (LOC: Banca Nationale del Lavoro-exp.12/30/88 upon conversion or earlier termination of the LOC) Dated 12/30/85 Due 12/1/2015 -------- VMIG 1

Dade County Aviation Dept., Florida
Variable Rate Demand, Series 1984 A (LOC-The Fuji Bank, Ltd.-exp. 11-6-91, conversion or earlier termination of loc) (effective upon substitution of LOC exp. 12-18-86)---------- Aaa/VMIG 1

Dade County Housing Finance Authority Florida
Multi-Family Mortgage Revenue, 1985 Series 28 (Brickell Terrace Apts.) (LOC-National Bank of Canada, exp. earliest of 10/21/98, upon conversion or earlier termination of LOC) ---------- Aa/VMIG 1

Dade County S/D, Florida
Tax Anticipation Notes Series 1986 Dated 6/18/86 Due 6/17/87---------- MIG 1

Dallas County Community College Dist., Texas
Dist. Rate Adjustable Mode Consol. Dist. Revenue Ser. 1986-A, B, C, & D (SBPA: The Sumitomo Trust & Banking Co., Ltd.) (Exp. 6/25/88, upon conversion or earlier termination of standby bond purchase agreement) Dated 7/23/86 due 2/1/2006---------- VMIG 1

Dallas County Utility & Reclamation Dist., Texas
Bond Anticipation Notes Series 1986 Dated 2/15/86 Due 12/4/86---------- MIG 1

Daly City Housing Development Finance Agency, California
Variable Rate Demand Multi-Family Housing Revenue (Serramonte Del Ray Apts) Ser. 1985 A (LOC: Security Pacific-exp.12/15/97 conversion or earlier termination of LOC) Date of Delivery Due 12/1/2007 ---------- Aaa/VMIG 1

Dauphin County General Authority, Pennsylvania
Variable Rate Demand Rev. Series A-F of 1986 (Pennsylvania Municipal Authority Pooled Financing Prog.) (SBPA: Citi-bank-VMIG expires 7/1/92 or conversion to multi-annual mode in excess of three years) Dated 7/15/86 Due 7/1/2026---------- VMIG 1

Daviess County, Kentucky
Variable Rate Hospital Facilities Revenue Demand (Mercy Health Care System Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/20/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/1/2015 -------- VMIG 1

Davis County S/D, Utah
Tax Anticipation Notes Series 1986 Dated 7/1/86 Due 6/30/87 ---------- MIG 1

Dearborn, Michigan
Consolidated Tax Anticipation Notes Ser. '86 Dated Date of Delivery Due 6/30/87 ---------- MIG 1

Rating

Deer Park U/F/S/D, California
Tax Anticipation Notes, 1986 dated 7/1/86 due 6/26/87 ---------- MIG 1

DeKalb County Housing Authority Georgia
Multi-Family Housing Revenue, Series 1985R (Post Ashford Proj.) (LOC-Bankers Trust Co.-xpiries earliest of 12-1-93 conversion or earlier termination of LOC) Dated 12/23/85 due 6/1/97 ---------- Aaa/VMIG 1

Del Norte County, California
1986-1987 TRAN's Dated 12/22/86 due 12/21/87 ---------- MIG 2

Delaware County, Pennsylvania
Tax & Revenue Anticipation Notes Series of 1986 Dated 1/17/86 Due 12/31/86---------- MIG 1

Delaware Health Facilities Authority
Fixed Adjustable Rate Revenue Wilmington Medical Center Series 1983-A (LOC-Fuji Bank) (Rating effective upon execution of LOC expected on 11/5/86) (Expires earliest of 10/1/91, upon conversion or earlier termination of LOC)Dated 10/1/83 Due 10/1/2013 ---------- Aaa
1983-B (Fuji Bank) (Rating effective upon execution or LOC expected on 11/5/86) (Expires 10/1/91, at conversion or earlier termination of LOC) Dated 10/1/83 Due 10/1/15 ---------- Aaa/VMIG 1

Delaware Valley Regional Finance Authority, Pennsylvania
Adjustable Rate Local Government Revenue Series 1985-A, 1985-B, 1985-C & 1985-D (LOC-Marine Midland Bank N.A.) (Expires 12/29/95; VMIG rating expires upon conversion) Dated 12/27/85 Due 12/1/20 ---------- A2/VMIG 1

Denton I/S/D, Texas
S/D Finance Corp. Ctf. of Participation Series 18 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Denver S/D 1, Colorado
Tax Anticipation Notes Series 1986-A Dated 1/21/86 Due 12/31/86---------- MIG 1

Des Moines, Iowa
Floating Rate Weekly Demand Private College Revenue Bonds (Drake University Proj.) Series 1986 (LOC-Fuji Bank) (Expires 12/2/91, at conversion or upon earlier termination of LOC) Dated 11/6/86 due 11/1/96---------- Aaa/VMIG 1
Floating Rate Weekly Demand Impvt. & Refunding (Drake Univ. Proj.) Ser. '85 (LOC: The Fuji Bank Ltd.)(Exp. 1/2/89 at conversion or earlier termination of the LOC) Dated 12/30/85 due 12/1/91 ---------- VMIG 1

Desert Sands Unified S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87 ------ MIG 2

Detroit City S/D, Michigan
G.O. Tax Anticipation Notes (LOC-Comerica Bank, Detroit) Dated 11/12/86 Due 10/30/87 ---------- MIG 1

District of Columbia
G.O. Tax & Revenue Anticipation Notes Series 1987 Dated 11/1/86 Due 9/30/87---------- MIG 1
Variable Rate Demand Revenue (The George Washington University Issue) Series 1985-A (LOC-Chemical Bank) (Expires 12/12/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 3/1/2006 ------- VMIG 1

Rating

Douglas County Hospital Facilities Authority Oregon-Catholic Health Corp.
Semiannual Tender Revenue (Parkway Medical Buildings Inc.) Series 1985 (LOC: Fuji Bank, Ltd.) (Expires earliest of 4/1/90, conversion or earlier termination of LOC) Dated 11/1/85 due 10/1/15 ---------- VMIG 1

Douglas County S/D 54, Nebraska
Promissory Notes, Ser. 1986 Dated 8/15/86 due 9/29/87 ---------- MIG 1

Downtown Athens Development Authority, Georgia
Variable Rate Demand Revenue (Georgian Apt. Assoc., Ltd. Proj.) Series 1985 (LOC-Mellon Bank, N.A.) ---------- Aa2/VMIG 1

Du Page Water Commission, Illinois
Corporate Purposes General Obligation Tax Anticipation Notes Series 1985 Dated 12/30/85 Due 11/1/86--------- MIG 1

Duluth, Minnesota
Tax Increment Revenue (Lake Superior Paper Co. Proj.) Ser. '85 (LOC: National Australia Bank-exp. 6/15/93 or earlier termination of LOC) Dated 12/1/85 Due 9/1/2010 ---------- Aa1/VMIG 1

Duncanville I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 7 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

E

East China Twp. S/D 3, Michigan
Tax Anticipation Notes Dated 8/1/86 due 4/1/87 ---------- MIG 1

East Islip U/F/S/D, New York
Tax Anticipation Notes, Ser. '86 Dated 7/9/86 due 6/24/87---------- MIG 1

Eaton County, Michigan
G.O. Limited Tax Notes, Series 1986 Dated 3/1/86 due 9/1/86, 9/1/87 & 9/1/88 ---------- MIG 1

El Centro, California
'86 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 2

El Cerrito, California
1986 TRANS Dated 11/24/86 Due 11/23/87 ---------- MIG 1

Elk Grove Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87---------- MIG 1

Elmont U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/30/86 due 6/30/87 ---------- MIG 1

Elsinore U/H/S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87---------- MIG 1

Elwood U/F/S/D, New York
Tax Anticipation Notes, ser. '86 Dated 7/10/86 due 6/19/87 ---------- MIG 1

Erie County, New York
Revenue Anticipation Notes 1986 (LOC-Sanwa Bank) Dated 8/14/86 due 8/14/87---------- MIG 1
Tax Anticipation Notes Series 1986 (LOC: Fuji Bank, Ltd.) Dated 1/31/86 due 12/31/86---------- MIG 1

Essex County Improvement Authority, New Jersey
Pooled Governmental Loan Program, 1986 Series (ACES) (LOC: The Sumitomo Bank, Ltd.) (Effective 9/18/86) (Expire 9/3/91 or earlier termination of LOC) Dated 7/14/86 Due 7/1/2026 ---------- Aaa/VMIG 1

Rating

Erie County, Ohio
Variable Rate Demand Industrial Development Revenue Series 1986 (Brighton Manor Company Project) (LOC- Bank One Columbus, N.A.) Dated 12/4/86 due 11/1/2016 ---------- Aa2/VMIG 1

F

Fairfax County, Virginia
Sewer Revenue Ser. A, B & C (LOC: Sanwa Bank, Ltd.)(Exp. 11/15/91 upon conversion or earlier termination of LOC) Dated Date of Delivery due 11/15/2016---------- VMIG 1

Farmingdale U/H/S/D, New York
Tax Anticipation Notes for '86-'87 Taxes Dated 7/16/86 Due 6/29/87---------- MIG 1

Flint, Michigan
Consolidated Tax Anticipation Notes Ser. '86 (LOC: The Sumitomo Bank, Ltd.) Dated 6/25/86 Due 6/25/87---------- MIG 1

Florence County, South Carolina
Hospital Revenue (McLeod Regional Medical Center Proj.) Series 1985 A Variable Rate Demand (LOC-The Bank of Tokyo, Ltd.) (Expires 12/15/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015 ---------- VMIG 1

Florida, State of
Adjustable/Fixed Rate Ctfs. of Participation Ser. 1986 (Consolidated Equipment Finance Prog.) (LOC-Sanwa Bank, Ltd.) Dated 8/11/86 due 8/11/94---------- Aaa/VMIG 1

Florida Housing Finance Agency
Single Family Mortgage Revenue Bonds, 1986 Series A term bonds due 1/1/2016 Dated 6/1/86 due 1/1/2016---------- NR

Floyd County, Georgia
Water & Sewer Revenue Ser. 1978 (Refunded)---------- Baa to Aaa

Fond du Lac, Wisconsin---------- Aa to A1

Fort Madison, Iowa
G.O. Bond & Grant Anticipation Notes dated 6/15/86 due 12/1/88---------- MIG 1

Fort Worth I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 22 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Franklin Industrial Development Board, Tennessee
Variable Rate Demand Multi-Family Housing Revenue Ser. A (Franklin Oaks Apts.)(LOC: Security Pacific National Bank-exp. earliest of 11/30/99. Conversion or earlier termination of the LOC) Dated 12/20/85 Due 12/01/2007---------- VMIG 1

Frederick, Maryland
Variable Rate Demand Fixed Rate General Improvement Series 1985 (LOC-The Industrial Bank of Japan) (Exp. 12/1/92, upon conversion or earlier termination of LOC) Dated Date of Delivery due 12/1/05 ---------- VMIG 1

Freeport U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/10/86 due 6/30/87---------- MIG 1

Fremont, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 7/2/87---------- MIG 1

Rating

Fresno, California
1986-87 Tax & Revenue Anticipation Notes dated 7/1/86 due 6/30/87 ---------- MIG 1
Taxable Convertible Floating Rate Demand Revenue (Valley Children's Hospital & Guidance Clinic) Ser. '86-A (LOC-Bank of Tokyo, Ltd.) Dated 5/13/86 due 5/1/2016 ---------- VMIG 1
1986-87 Tax & Revenue Anticipation Notes Dated 7/2/86 due 7/2/87 ---------- MIG 1

Fresno U/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 8/22/86 due 6/30/87 ---------- MIG 1

Fridley, Minnesota
Variable Rate Demand G.O. Tax Increment Series 1985 (Liquidity Facility: National Australia Bank) (VMIG Expires 12/28/92, at conversion or earlier Termination of LOC)--Aa1/VMIG 1
Variable Rate Demand G.O. Improvement Series 1985 (Liquidity Facility National Australia Bank) (VMIG Expires 12/28/92, at conversion or earlier termination of LOC)---Aa1/VMIG 1

Fullerton S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 Due 6/15/87 ---------- MIG 1

Fullerton Union H/S/D, California
1986 TRAN's Dated 7/2/86 due 6/15/87 ---------- MIG 1

Fulton County Housing Authority, Georgia
Municipal Housing Rev. Ser. '86 A (Floating or Fixed Rate)(LOC: The Sumitomo Bank, Ltd.-effective 11/17/86 & expires 11/1/93 or earlier termination of LOC; VMIG rating expires upon conversion) Dated 8/14/85 Due 8/1/2016 --- Aaa/VMIG 1

G

Galveston I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 23 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Gardena, California
Variable Rate Demand Ctfs. of Participation (El Dorado Public Parking Proj.) Ser. A (LOC-Security Pacific National Bank) Dated Date of Delivery due 12/1/2005 ---------- Aaa/VMIG 1
Variable Rate Demand Ctfs. of Participation (Gardena Medical Center Public Parking Proj.) Ser. B (LOC-Security Pacific National Bank) Dated Date of Delivery due 12/1/2005 ---------- Aaa/VMIG 1
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 1

Garland-Houston-Galveston Equipment Finance Corp., Texas
Ctf. of Participation, Series 4 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

General Receipts Bond Anticipation Notes Series G First (1986) Renewal Dated 4/16/86 due 4/16/87---------- MIG 1

Georgia Environmental Facilities Authority
Community Development Notes, Series 1986 dated 8/15/86 due 8/15/89 ---------- MIG 1

Georgia Hospital Equipment Financing Authority
Revenue (Georgia Pooled Hospital Loan Prog.) Series 1985 (Expires at Conversion to fixed rate or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/95---------- VMIG 1

Rating

Georgia Municipal Electric Authority
General Resolution Subordinated Series '85 A, B & C ---------- VMIG 1
Project One Subordinated Series '85 A, B & C---------- VMIG 1

Glendale Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1

Gloucster County Utilities Authority, New Jersey
BANS Ser. 1986 Dated 11/1/86 Due 11/1/89---------- MIG 1

Goleta Union Elementary S/D, California
Tax & Revenue Anticipation Notes 1986-87 Dated 8/6/86 due 8/6/87---------- MIG 1

Goodyear, Arizona
(Adjustable Rate Certificates of Participation) (LOC:Sumitomo Trust & Banking Co., Ltd.-exp.-10/2/89 conversion or earlier termination of the Standby Purchase Agreement) ---------- Aaa/VMIG 1

Goose Creek I/S/D, Texas
S/D Finance Corp Cft. of Participation, Series 6 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Grand Prairie Metropolitan Utility and Reclamation Dist., Texas
Bond Anticipation Notes Series 1985 (U.S. Gov't Securities Collateral) Dated 12/30/85 due 11/30/86---------- MIG 1

Grand Rapids, Michigan
Tax Anticipation Notes Ser. 1986 Dated 7/15/86 due 6/30/87 -------- Withdrawn
Tax Anticipation Notes Ser. 1986 (LOC-Bankers Trust Co.) Dated 7/15/86 due 6/30/87---------- MIG 1

Granite S/D, Utah
Tax Anticipation Notes Series 7/1/86 Dated 7/1/86 Due 6/30/87---------- MIG 1

Great Neck U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/17/86 Due 6/30/87 ---------- MIG 1

Green Cove Springs, Florida
1985 Three Year Mandatory Tender Multi-Family Housing Revenue (Green Coves Springs Housing Ltd. Partnership Proj.) (Toronto-Dominion Bank CD) (Expires earlier of 12/15/88 or any alternate security effective date) Dated 12/15/85 due 12/15/2005-------- MIG 1

Greenville Hospital System Board of Trustees, South Carolina
Variable Rate Demand Hospital Facilities Revenue Series 1985-A (Expires 12/1/88, at conversion or termination of liquidity faciltiy) Dated Date of Delivery Due 5/1/2002 ---------- VMIG 1
1985 B (Expires 12/1/88, at conversion or termination of liquidity facility) Dated Date of Delivery Due 5/1/2008 ---------- VMIG 1
1985-C (Expires 12/1/88, at conversion or termination of liquidity facility) Dtd. Date of Delivery Due 5/1/2012 - VMIG 1
1985-D (Expires 12/1/88, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 5/1/2015 ---------- VMIG 1

Grosse Pointe, Michigan
1986-87 Tax Anticipation Notes Dated 7/28/86 due 4/1/87---------- MIG 1

Grossmont U/H/S/D, California
TRAN's Dated 12/18/86 due 12/17/87 ---------- MIG 1

Rating

Gulf Breeze, Florida
Local Gov't Loan Program Floating Rate Demand Revenue Series 1985 C (SBPA: Bank of Tokyo, Ltd.) (Investment Agreement Citibank, N.A.-VMIG expires 12/1/89 conversion or earlier termination of Liquidity Facility) Dated 12/30/85 Due 12/1/2015 ---------- VMIG 1
Local Gov't Loan Program Floating Rate Demand Revenue Ser. '85 B (SBPA: The Bank of Tokyo, Ltd.; Investment Contract: Citibank, N.A.-exp. 12/31/88 conversion, or earlier termination of liquidity facility) Dated 12/30/85 Due 12/1/15---------- Aaa/VMIG 1
City Local Govt. Loan Prog. Ser. 1985-A (SBPA-Bank of Tokyo, Ltd.) (VMIG exp. 8/1/91, upon conversion, or earlier termination of liquity facility) Dated 12/30/85 due 12/1/2015 ---------- VMIG 1

H

Half Hollow Hills C/S/D of Huntington & Babylon, New York
Tax Anticipation Notes for 1986-87 taxes dated 7/10/86 due 6/26/87 ---------- MIG 1

Hamilton County, Ohio
Building Improvement BAN's (Heritage Center) Dated 8/27/86 Due 8/27/87---------- MIG 1
Metro. Sewer Dist. Cert. of Indebtedness 1986 Ser. B Dated 8/27/86 Due 8/27/87 -----MIG 1
Courthouse Improvement Bond Anticipation Notes (Exterior Renovation) 1986 Renewal Dated 2/28/86 Due 2/27/87---------- MIG 1
Metropolitan Sewer Dist. Certificates of Indebtedness 1985 Series A (1986 Renewal) Dated 2/20/86 Due 6/30/86---------- MIG 1
1986 Series A Issue I ---------- MIG 1

Harborfields C/S/D of Greenlawn, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/27/86 due 6/25/87---------- MIG 1
Adjustable Convertible Extendable Securities-ACES (Greater Houston Pooled Health Care Loan) Ser. '85-B (LOC-Chemical Bank) (Rating effective upon effective date of LOC confirmation, anticipated 5/23) (Rating expiring 12/21/90, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2025 ---------- VMIG 1

Harris County Health Facilities Development Corp., Texas
Adjustable Rate Hospital Revenue Ser. 1984 A (Pooled Financing Project) Dated 5/15/84 Due 6/1/92 ---------Withdrawn

Harris County Hospital Dist., Texas
Variable Rate Daily Demand Mortgage Revenue Ser. 1984 (LOC-Texas Commerce Bank, N.A.) ---------- MIG 1 to MIG 2

Hauppauge U/F/S/D, New York
Tax Anticipation Notes Dated 7/2/86 due 6/24/87 ---------- MIG 1

Hempstead U/F/S/D, New York
TAN 1986-1987 Taxes Dated 8/29/86 due 6/30/87---------- MIG 1

Herricks U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/23/86 due 6/23/87---------- MIG 1

Highland I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 24 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Rating

Hillsborough County Industrial Development Authority, Florida
Adjustable Tender Industrial Development Revenue (Seaboard Tampa Terminals Venture Proj.) Series 1986 (LOC-Barclays Bank PLC) (VMIG exp. 12/13/1991, upon conversion to a term greater than 3 years or earlier termination Dtd. 12/4/86 due 12/1/2016 ---- Aaa/VMIG 1
Hillsborough County S/D, Florida
Tax Anticipation Notes, Ser. '86 Dated 5/29/86 due 5/28/87---------- MIG 1
Holy Cross Health System Corp.
Taxable Variable Rate Demand Bonds, Series 1986 A (LOC-Mellon Bank, N.A.) (Ratings expires 3/17/89, or earlier termination of LOC) Dated Date of Delivery due 3/1/2016---------- VMIG 1
Houston, Texas
Tax & Revenue Anticipation Notes, Series 1986 Dated 7/1/86 due 6/1/87 ---------- MIG 1
Houston Health Facilities Development Corp., Texas
Variable/Fixed Rate Revenue, Series 1985 (Jewish Comm. Center Proj.) (LOC-Trust Co. Bank-expiring 5-1-90, upon conversion or earlier termination of LOC) dated 5-1-85 due 5-1-95---------- Aa1/VMIG 1
Houston Industrial Development Corp., Texas
Variable Rate Demand Revenue Ser. 1984 (Worthington Theater Center Proj.) (LOC-Texas Commerce Bank, N.A.) ---------- MIG 1 to MIG 2
Houston I/S/D, Texas
Maintenance TAN's 1986 Dated 10/15/86 due 8/31/87---------- MIG 1
Maintenance TAN's 1986 Dated 9/10/86 due 8/31/87 ---------- Withdrawn
Howard County, Maryland
Multi-Family Hsg. Rev. (Chase Greens Project) 1985 Series A (LOC-Bankers Trust) (expire 12/1/93, upon conversion, or earlier termination of LOC) Dated 12/23/85 due 12/1/2007 - Aaa/VMIG 1
Hudson County, New Jersey
Certificates of Participation (Hudson County Correctional Facilities) Series A & B (LOC: Mitsubishi Trust & Banking Corp.- expire earliest of 1/27/92 conversion or upon mandatory tender due to non-reinstatement of interest or earlier termination of LOC) Dated 8/28/86 Due 8/1/2006 ---------- Aaa/VMIG 1
Huffman I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 5 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Humbolt County, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/29/86 Due 8/28/87 ---------- MIG 1
Huntington Beach, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1
Huntington Beach U/F/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1
Huntington, Indiana
1985 Three Year Mandatory Tender Multi-Family Houding Revenue (Norwood Association Ltd. Partnership Project) (CD: Toronto Dominion Bank- expire earlier of 12/15/88 or alternate security effective date) Dated 12/15/85 Due 12/15/2005---------- MIG 1

Rating

1985 Three Year Mandatory Tender Multi-Family Housing Revenue (Huntington Housing Ltd. Partnership Proj.) (Toronto Dominion Bank CD) (Expires earlier of 12/1/88 or any alternate security effective date) Dated 12/1/85 Due 12/1/2005 ---------- MIG 1
Huntington U/F/S/D, New York
Tax Anticipation Notes 1986 Dated 7/24/86 due 6/25/86 ---------- MIG 1
Hydroelectric Revenue (White River Project) Fixed Adjustable Rate Series B 1 & B 2 (Exp. 11/1/88) Dated 12/30/85 due 12/1/2015 ---------- MIG1
Ser. C 1 & C 2 (Exp. 11/1/88) Dated 12/30/85 due 12/1/2015 ---------- MIG1

I

Idaho, State of
Tax Anticipation Notes, ser. '86 dated 7/1/86 due 6/30/87---------- MIG 1
Adjustable Rate Demand Revenue Series 1984 (University Pooled Financing Program) (SBPA-The Mitsui Bank,Ltd.) (Exp. 11/27/91, upon conversion, or earlier termination of purchase agreement) Dated Date of Delivery due 12/1/2005 ---------- VMIG 1
Northwestern University Adjustable Demand Revenue Series 1985 (Expires 12/26/89, conversion to fixed rate or multi-year mode in excess of 3 years or earlier termination of LOC) Dated 12/31/85 Due 12/1/2025------- VMIG 1
Variable Rate Demand Revenue Bonds (Revolving Fund Pooled Financing Prog.) Series 1985-A & B (LOC-Swiss Bank, Corp.) (Expires 8/2/95, upon conversion or earlier termination of LOC) Dated 12/17/85 Due 8/1/2015 ---------- VMIG 1
Variable rate demand Revenue (Revolving Fund Pooled Financing Prog.) Series 1985 E-H (LOC-The Sumitomo Bank, Ltd.-exp. 8/2/95 upon conversion or ealrier term. of LOC) Dated 12/17/85 due 8/1/2015---------- VMIG 1
Variable Rate Revenue (Michael Reese Health Plan, Inc. Proj.) (LOC- Mellon Bank, Exp. 12/22/87) Dated 12/22/82 Due 11/1/11------ Withdrawn
Health Plan, Inc. Proj.) (LOC-The Industrial Bank of Japan, Exp. 1/5/91, upon conversion to a fixed rate period greater than 3 years or earlier termination of LOC) Dated Date of Delivery Due 1/1/2016 ---------- VMIG 1
Illinois Educational Facility Authority
Memorial Medical Center Variable Rate Demand Rev. Ser. 1985 B (LOC: The Sumitomo Bank Ltd.- expire 11/28/90 conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/2016 - Aaa/VMIG 1
Variable Rate Demand Revenue Series 1985 C (LOC: The Fuji Bank, Ltd.- expire 11/28/90 conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/2016 ---------- Aaa/VMIG 1
Adjustable Rate Demand Revenue Series 1985 (Cultural Pooled Finance Prog.)---------- Aaa to Aa1/VMIG 1
Illinois Health Facilities Authority
Mercy Hospital & Medical Center Project Revenue, Series 1986 (Expires earliest of 11/1/91, upon conversion or earlier termination of LOC)---------- Aaa/VMIG 1

Rating

Variable Rate Demand Revenue Ser. 1985 B The Children's Memorial Hospital Project) (LOC: First National Bank of Chicago-exp.-12/26/88 conversion or earlier termination of LOC)---- A1/VMIG 1
Variable Rate Demand Revenue Series 1985 B (Methodist Medical Center of Illinois) (LOC-Sumitomo Bank, Ltd.) (Expires 12/1/90, conversion, or earlier termination of LOC) Dated 12/20/85 Due 10/1/2014---------- Aaa/VMIG 1
Imperial Beach, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 2
Imperial County, California
1986-87 Tax & Revenue Anticipation Notes Dtd 8/20/86 due 8/19/87---------- MIG 1
Independence County, Arkansas
Hydroelectric Revenue (White River Project) Fixed Adjustable Rate Series A 1 & A 2 (Exp. 11/1/88) Dated 12/30/85 due 12/1/2015 ---------- MIG1
Indiana Hospital Equipment Financing Auth.
Variable Rate Demand Insured Revenue Series 1985-A (Expires 12/20/95 at conversion or earlier termination of liquidity facility) Dated 12/20/85 Due 12/1/2015 ---------- VMIG 1
Ingham County, Michigan
G.O. Limited Tax Notes, Series '86-II Dated 3/1/86 due 9/1/86 ---------- MIG1
Intermountain Power Agency, Utah
Adjustable Rate Special Obligation, Third Crossover Series (VMIG Expires 4/23/95 or conversion to fixed rate) Dated 9/2/86 Due 7/1/2015, 7/1/2017 & 7/1/2019---------- Con.(A1)/VMIG 1
Fourth Crossover Series (VMIG expires 5/1/95 or conversion to fixed rate) Dated 9/2/86 Due 7/1/2012, 7/1/2017 & 7/1/2019---------- Con.(A1)/VMIG 1
Iowa, State of
Tax & Revenue Anticipation Notes Series 1986 Dated Date of Delivery Due 6/30/87 ---------- MIG 2
Irvine Assessemnt Dist. No. 84-6, California
(LOC-Dai-Ichi Kangyo Bank) (Exp. earliest of 9/2/95, upon conversion or earlier termination of LOC) Dated Date of Delivery due 9/2/2005 ---------- Aaa/VMIG 1
Irvine Assess. Dist. No. 85-7, California
Impvt. Revenue (LOC: The Dai Ichi Kangyo Bank, Ltd. & The Mitsubishi Trust & Banking Corp.)(Exp. 7/12/96 upon conversion or earlier termination of LOC) Dated Date of Delivery Due 9/2/2011---------- VMIG 1
Irvine Ranch Water Dist., California
Daily Adjustable Interest Rate Dem. Ctfs. of Participation (1986 Capital Improvement Project) (LOC: The Mitsubishi Bank Ltd.-expire 8/4/93 conversion or earlier termination of the LOC) Dated 8/15/86 Due 8/7/2016---------- Aaa/VMIG 1
'86 Tax & Revenue Anticipation Notes Dated 8/31/86 Due 8/12/87---------- MIG 1
Irvine Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 Due 6/15/87 ---------- MIG 1
Irving I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 26 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Island Trees U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/3/86 due 6/26/87 ---------- MIG 1

Rating

J

Jackson Health Educational and Housing Facilities Board, Tennessee
MultiFamily Housing Revenue (Creekside Developement Corp. Proj.) Series 1985-A (MBank, Dallas N.A. CDS (Expires 12/15/87) Dated 12/12/85 Due 12/15/87---MIG 1

Jacksonville, Florida
Tax Anticipation Notes Dated 8/1/86 due 7/31/87---MIG 1
Tax Anticipation Notes Series 1986 A Dated 8/1/86 due 7/31/87---MIG 1

Jacksonville I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 4 (SBPA: Sumitomo Trust & Banking Corp.)---Aaa/VMIG 1

Jefferson, Michigan
Tax Anticipation Notes Dated 7/14/86 due 4/1/87---MIG 1

Jefferson County S/D R-1, Colorado
Tax Anticipation Notes 1986 A Dated 1/23/86 Due 12/31/86---MIG 1

Jefferson Parish Hospital Service District 2, Louisiana
Customized Purchase Hospital Subseries 1985 A, B, C, D, E & F (East Jefferson General Hospital) (LOC-The Mitsubishi Bank, Ltd., expiring earliest 12/3/92, conversion, or earlier termination of LOC) Dated 12/30/85 due 12/1/2015---Aaa/VMIG 1

Jefferson Union H/S/D, California
TRAN 1986-1987 Dated 8/28/86 due 8/28/87---MIG 1

Jordan S/D, Utah
Tax Anticipation Notes, Ser. '86 Dated 7/1/86 due 6/30/87---MIG 1

K

Kalamazoo Hospital Finance Authority, Michigan
Bronson Methodist Hospital Money Market Municipal Hospital Revenue Series 1986 A (LOC: The Mitsubishi Bank, Ltd.-expire earliest of 8/25/91 upon conversion or earlier termination of LOC) Dated 8/26/86 Due 4/1/2016---Aaa/VMIG 1

Kansas, Missouri
General Fund Anticipation Notes, Series of '86 Dated 5/1/86 due 11/6/86---MIG 1

Kansas City, Missouri
General Fund Anticipation Notes Dated 11/5/86 due 4/24/87---MIG 1

Kansas Industrial Development Authority, Missouri
Variable Rate Demand Multi-Family Rev. Ser. '86 (Timberlane Village Apts. Proj.) (LOC: Security Pacific Bank, N.B.-exp. 6/25/98, conversion or earlier termination of LOC) Dated 7/1/86 Due 6/1/2008---Aaa/VMIG1

Katy-Houston-Galveston Equipment Finance Corp., Texas
Ctf. of Participation Series 5 (SBPA: Sumitomo Trust & Banking Corp.)---Aaa/VMIG 1

Kent County, Michigan
G.O. Limited Tax Notes Series 1986 Dated 4/1/86 due 4/15/87, 4/15/88 & 10/15/88---MIG 1

Rating

Kentucky Development Finance Authority
Variable Rate Demand Revenue (Pooled Loan Program) 1985 Series A (Expires 12/22/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2015---VMIG 1

Kentucky Higher Educational Student Loan Corp.
Insured Student Loan Revenue 1986 B Variable Rate (LOC: The Fuji Bank Ltd.-exp-12/2/91 or earlier expiration of LOC)---Aaa/VMIG 1

Kentucky Pollution Abatement & Water Resources No.2 Finance Authority
Multi. Proj. Construction Notes Ser. 1986 Dated 8/1/86 Due 8/1/89---MIG 1

Kern Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 6/30/87---MIG 1

Kern County, California
Adjustable Interest Rate Ctfs. of Participation (Kern County Public Facilities Project) Series A, B, C & D 1986 (LOC-Sanwa Bank, Ltd.) (expires earliest of 8/5/96, upon conversion, or earlier termination of LOC) Dated 8/28/86 due 8/1/2006---Aaa/VMIG 1

Kern U/H/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 8/1/87---MIG 1

Key West, Florida
Sewer Revenue BAN's Series 1986 (Taxable) (LOC-Marine Midland Bank, N.A.) Dated 12/1/86 due 9/1/89---MIG 1

Kings County, California
Tax & Revenue Anticipation Notes, 1986-87 Dated 7/29/86 due 7/29/87---MIG 1

King County, Washington
Tax Anticipation Notes, Series 1986 Dated 3/11/86 Due 3/10/87---MIG 1

Kings River Conservation Dist., California
Hydroelectric Revenue, Series A (Dinkey Creek Proj.) (LOC-Commonwealth Bank of Australia & Banque Paribas, exp. 10/30/93, upon conversion or earlier termination of LOC)---VMIG 1
Series B & C (Dinkey Creek Proj.) (LOC-Swiss Bank Corp. & Credit Suisse, exp. 10/30/93, upon conversion or earlier termination of LOC)---Aaa/VMIG 1

Klein I/S/D, Texas
Maintenance TAN's, Series 1986 Dated 10/28/86 due 8/31/87---MIG 1

Knox County Health, Educational & Housing Facilities Board, Tennessee
Multi- Family Housing Revenue (University Partners, Ltd.-University Place Apts.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13---MIG 1 to MIG 2
Multi-Family Housing Revenue Washington Square Partners, Ltd.-Washingon Square Proj.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13---MIG 1 to MIG 2
Variable Rate Hospital Facilities Revenue Demand (Mercy Health Care System Province of Cincinnati) Series 1985-B (SBPA-Morgan Guaranty Trust Co. of New York) (Exp. earliest of 12/1/88, conversion or earlier termination of SBPA) Dated 12/30/85 due 12/15/2015---VMIG 1

Rating

Multi-Family Housing Revenue (Washington Square Partners, Ltd.-Washington Square Proj.) (Investment Agreement-MBank Dallas, N.A.-exp. 12/15/88) Dated 12/5/85 due 12/15/2013---MIG 1
Multi-Family Housing Revenue (University Partners, Ltd.-University Place Apts.) (Investment Agreement-MBank Dallas, N.A.-exp. 6/15/88) Dated 12/15/85 due 12/15/2013---MIG 1

Knox County Industrial Development Board, Tennessee
Floating Rate Monthly Demand Industrial Development Revenue (Center square II, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Revenue (Centre Square IV, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Revenue (Lonas Properties, Ltd. Proj.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Revenue (Mabry Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Revenue (Melrose Associates II, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion or earlier termination of liquidity facility) Dtd. Date of Del. due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Development Revenue (Middlebrook Properties, Ltd. Proj.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Development Revenue (Old Kingston Properties, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Development Revenue (Professional Plaza, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dtd. Date of Del. due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Development Revenue (Watkins Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity fac.) Dtd. Date of Del. due 12/1/2014---VMIG 1
Floating Rate Monthly Demand Industrial Development Revenue (Weisgarber Partners, Ltd. Proj.) (SBPA-Mitsui Bank, Ltd.) (Exp. 9/15/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery due 12/1/2014---VMIG 1

Knoxville Industrial Development Board, Tennessee
Multi-Family Housing Revenue (Woodsorrel Assoc., Ltd.-Woodsorrel Apts. Homes Proj.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13---MIG 1 to MIG 2

Rating

Multi-Family Housing Revenue (Woodsorrell Assoc., Ltd.-Woodsorrell Apt. Homes Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013---MIG 1

L

La Canada Unif. S/D, California
1986 Tax & Revenue Anticipation Notes dated 7/1/86 due 6/30/87---MIG 2
La Habra, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---MIG 1
La Habra S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/15/87---MIG 1
La Mesa, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---MIG 1
Laguna Beach Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87---MIG 2
Lake Charles Harbor and Terminal District
Var. Rt. Demand Facil. Revenue Ref. Bonds, 2007 (5 issues)---A1/VMig1
Lake Elsinore S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87---MIG 1
Lakewood, Ohio
(Cohassett Water Main BAN) Limited Tax Dated 10/17/86 due 8/26/87---MIG 1
(Olivelake Water Main BAN) Limited Tax Dated 10/17/86 due 8/26/87---MIG 1
(Parkside-McKinley Water Main BAN) Limited Tax Dated 10/17/86 due 8/26/87---MIG 1
(Sewer Sys. Improvement BANS) Limited Tax Dated 10/17/86 due 8/26/87---MIG 1
(Traffic Signalization BAN) Limited Tax Dated 10/17/86 due 8/26/87---MIG 1
Landis Sewerage Authority, New Jersey
Project Notes, Series 1986 (LOC-The Mitsubishi Bank, Ltd.) Dated 12/15/86 due 12/15/89---MIG 1
Lane County S.D. 4J, Oregon
Tax Anticipation Notes Due 6/30/87---MIG 1
Lansing, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---MIG 1
Las Cruces, New Mexico
Evangelical Lutheran Good Samaritan Society Health Facilities Revenue Ser. 1984 (LOC-MBank Dallas, N.A.)---MIG 1 to MIG 2
Tax Exempt Adjustable Mode Sales Tax Revenue Ser. 1985 A & B (LOC-The Mitsubishi Trust and Banking Corp.) (Exp. 12/26/89, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 12/1/2005---VMIG 1
Las Virgenes U/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/8/86 Due 6/30/87---MIG 1
Lauderdale County, Mississippi
Industrial Development Revenue Bonds (2 issues) (Dennison Manufacturing Co.-Guarantor)---A2 to A3
Lawrence U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes DCated 8/7/86 due 6/30/87---MIG 1
Lee County S/D, Florida
Tax Anticipation Notes Ser. 1986 Dated 7/1/86 due 6/30/87---MIG 1

Rating

Levittown U/F/S/D, New York
Tax Anticipation Notes, 1986 Dated 6/25/86 due 6/24/87---MIG 1
Lewisburg Industrial Development Board, Tennessee
Multi-Family Housing Revenue Series A (Ridge Top Apartment Project) (Collateralized-expire 12/1/96 or earlier termination of credit support) Dated 12/1/85 Due 12/1/2005 - Aaa/VMIG 1
Lewiston, Maine
Tax Anticipation Notes Dated 2/3/86 Due 12/18/86---MIG 1
Liberty County-Houston-Galveston
Equipment Finance Corp., Texas
Ctf. of Participation Series 1 (SBPA: Sumitomo Trust & Banking Corp.)---Aaa/VMIG 1
Livermore Valley Joint U/S/D, California
'86 Tax and Revenue Anticipation Notes Dated 7/22/86 Due 7/21/87---MIG 1
Livonia, Michigan
Consolidated TANS Series 1986 B Dated 12/8/86 Due 12/8/87---MIG 1
Consolidated Tax Anticipation Notes, ser. '86 dated 6/24/86 due 6/30/87---MIG 1
Locust Valley C/S/D, New York
Tax Anticipation Notes for Taxes Dated 6/24/86 due 6/24/87---MIG 1
Longview I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 3 (SBPA: Sumitomo Trust & Banking Corp.)---Aaa/VMIG 1
Los Angeles, California
1986-87 Tax & Revenue Anticipation Notes Dtd 7/1/86 due 6/30/87---MIG 1
Los Angeles Community College District, California
1986 TRAN's (LOC-Sumitomo Trust & Banking Co., Ltd.) Dated 8/29/86 due 8/27/87---MIG 1
6-10% Tax and Revenue Anticipation Notes (LOC-The Mitsubishi Trust and Banking Corp.) Dated 12/31/85 Due 12/30/86---MIG 1
Los Angeles County, California
1986 Tax and Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87---MIG 1
Los Angeles Unified S/D, California
1986-87 Tax and Revenue Anticipation Notes Dated 7/1/86 Due 7/30/87---MIG 1
Louisiana Housing Finance Agency,
Multi-Family Housing Revenue (Woodward Wight Apts. Proj.) Series 1985 (Investment Agreement The Equitable Life Assurance Society of The United States) (Expires 9/1/86) Dated 12/1/85 Due 9/1/86---MIG 1
Louisiana Public Facilities Authority
(Multiple Local Government Unit Advance Funding Program) 5.7% Refunding Notes Dated 7/15/86 Due 12/31/88---MIG 2
Revenue (The Home Depot Inc. Project) (LOC-Security Pacific National Bank)---Aaa/VMIG 1
Comm. Development Notes Ser. 1986 Dated 7/15/86 due 7/15/89---MIG 1
C.P. Program Hospital Refunding Revenue Series 1985 (Expires 12/30/95, at conversion or earlier termination of liquidity facility)Dated 12/30/85 Due 12/1/2000---VMIG 1
Lucas County, Ohio
Limited Tax Convention Center Notes Dated 4/9/86 due 4/9/87---MIG 1
Limited Tax Courthouse Improvement Notes Series 1986 Dated 4/9/86 due 4/9/87--MIG 1
Lynbrook U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 6/25/86 due 6/25/87---MIG 1

Rating

M

Madera County, California
TRAN's Dated 8/29/86 due 8/28/87---MIG 2
Malden City Industrial Development Authority, Missouri
Adj. Rt. Industrial Development Revenue Bonds (Citibank, N.A.-LOC)---Aaa to Aa1
Mansfield City Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor)---Aa3 to A1
Maricopa County, Arizona
Flt. Rt. Pollution Control Revenue Bonds Series 1983 (Citibank, N.A.-LOC)---Aaa to Aa1
Marion, Indiana
Multi-Family Housing Revenue Bonds (The Covey Assoc., Ltd.-The Covey Apts. Proj.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13---MIG 1 to MIG 2
Multi-Family Housing Revenue (The Covey Assoc., Ltd.-The Covey Apts. Proj.) (Investment Agreement MBank, Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013---MIG 1
Marshall, Minnesota
G.O. Variable Rate Tax Increment, Series 1986 (VMIG expires 8/25/89 or upon conversion)---A/VMIG 1
Maryland Community Development Admin.
Single Family Program, 1986 4th Series (VMIG exp. 7-30-87)---Aa/VMIG 1
Maryland Health & Higher Educational Facilities Authority
Variable Rate Revenue, Pooled Issue Series 1984 A (LOC-First National Bank of Chicago expiring 7/21/87 or conversion) Dated 7/18/84 due 7/1/14---Withdrawn
Massachusetts, Commonwealth of
G.O. Temporary Notes Dated 2/20/86 Due 11/21/86---MIG 1
Massachusetts Bay Transportation Authority
RAN's Dated 10/1/86 due 10/1/87---MIG 2
Notes 1986 Dated 3/5/86 Due 3/1/87 & 10/1/86---MIG 2
Massachusetts Health & Ed. Facil. Authority-New England Med. Center Hosptials, Inc.
Massachusetts Housing Finance Agency
Single Family Housing Revenue, Series 3 Convertible Option Bonds Due 6-1-2014 (VMIG rating expires 4-1-87) dated 11/24/86 due 6/1/2014 ---- Aa/VMIG 1
CLNS Refunding Issue III Dated 4/15/86 due 8/19/87---MIG 1
Massachusetts Water Resources Authority
Commonwealth-Guaranteed Bond Anticipation Notes Ser. '86-B Dated 6/1/86 due 7/1/87---MIG 1
Guaranteed Anticipation Notes 1986 Series A Dated 4/1/86 due 7/1/89---MIG 1
Massapequa U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/11/86 due 6/30/87---MIG 1
Maypearl I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 2 (SBPA: Sumitomo Trust & Banking Corp.)---Aaa/VMIG 1

Rating

Medford Hospital Facilities Authority, Oregon
Gross Revenue Parity Adj. Tender, Ser. 1986 (Rogue Valley Health Service, Inc.) (LOC-National Australia Bank, exp. 10/23/93, upon conversion or earlier termination of LOC) ---------- Aa1/VMIG 1
Weekly Adjustable/Fixed Revenue (Rogue Valley Manor Proj.) Series 1985 (LOC-National Australia Bank, Ltd.-expires 12-15-90 at conversion of LOC) Dated 12/30/85 due 12/1/2015 ---------- Aa1/VMIG 1

Memphis, Tennessee
Electric Revenue Bond Anticipation Notes, Series 1985 Dated 12/30/85 due 2/1/89---------- MIG 1
Elec. Revenue Bond Anticipation Notes, Series 1985 (exp. 1-1-88 or earlier term. of SBPA) Dated 12/30/85 due 2/1/89 ---------- VMIG 1
Water Division Revenue Anticipation Notes, Series 1985 Dated 12/30/85 due 9/1/90---------- MIG 1
Water Division Revenue Anticipation Notes, Series 1985 (exp. 1-1-88 or earlier term. of SBPA) dated 12/30/85 due 9/1/90 ---------- VMIG 1

Menasha, Wisconsin
G.O. Promissory BAN's, dtd. 8-15-86 dated 8-15-86 due 8-1-89 ---------- MIG 1

Mendocino County, California
Tax and Revenue Anticipation Notes-1986-87 Dated 7/17/86 due 7/17/87 ---------- MIG 2

Merced County, California
TRANS, 1986 Dated 11/5/84 Due 6/23/85 ---------- MIG 1

Mercer County, North Dakota
Adjustable Fixed Rate Pollution Control Revenue (Basin Electric Power Corp.-Antelope Valley Station) Series 1984-E Dated 12/6/84 Due 1/1/19 ---------- MIG 1

Merrick U/F/S/D, New York
Tax Anticipation Notes '86-'87 Taxes Dated 7/21/86 Due 6/30/87 ---------- MIG 2

Mesa Municipal Development Corp. Arizona
Special Tax Updates Ser. 1985(LOC: Mitsubishi Bank, Ltd.-exp. 12/24/92, conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/2008---------- Aaa/VMIG 1

Metropolitan Development & Housing Agency, Tenneessee
Municipal Housing Rev. Ser. 1986 A (Floating & Fixed Rate) (LOC: The Sumitomo Bank, Ltd.-effective 11/17/1986 & expires 11/1/93 or earlier termination of LOC; VMIG portion expires upon conversion) Dated 8/13/85 Due 8/1/2016 --- Aaa/VMIG 1

Metro Govt of Nashville & Davidson Cty Industrial Development Board, Tennessee
Multi-Family Housing Revenue Series A (Crolwy Apartment Project) (Collateralized-expires 12/1/96 or earlier termination of credit support) Dated 12/1/85 Due 12/1/2005 ---------- Aaa/VMIG 1
Variable Rate Demand Multi-Family Housing Revenue (Arbor Knoll Project) Series '85 (LOC-Chemical Bank) (Exp. 12/1/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2007 ---------- VMIG 1

Rating

Variable Rate Demand Multi-Family Housing Revenue (Arbor Crest Project) Series '85 (LOC-Chemical Bank) (Exp. 12/1/97, upon conversion or earlier termination of LOC) Dated 12/1/85 due 12/1/2007 ---------- VMIG 1
Multi-Family Housing Revenue (Silkrock Assoc., Ltd.-Silkrock Apt. Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 12/15/88) Dated 12/15/85 due 12/15/2013 ---------- MIG 1
Multi-Family Housing Revenue (Wildhorse Assoc., Ltd.-Wildhorse Apts. Proj.) (Investment Agreement-MBank,Dallas, N.A.) (Exp. 6/15/88) Dated 12/15/85 due 12/15/2013 ---------- MIG 1

Metropolitan Government of Nashville & Davidson County, Tennessee
Multi-Family Housing Revenue Bonds Series A (Hillhurst Apts. Proj) Collateralized (Expires 12/1/98 or earlier termination of credit support, VMIG expires upon reset period in excess of three years) Dated 12/1/85 Due 12/1/2005 - Aaa/VMIG 1
Water & Sewer Revenue Variable Rate Demand (LOC-Industrial Bank of Japan Ltd.) 1985 Series C (Expires 1/6/93, at conversion to fixed interest rate or term mode in excess of 3 years or earlier termination of LOC)Dated Date of Delivery Due 1/1/2016 ---------- VMIG 1

Metropolitan Government of Nashville & Davidson Co. Health & Education Facility Board, Tennessee
Revenue Series 1985 B The Vanderbilt University (LOC: Industrial Bank of Japan) (Expire 5/1/90, upon conversion, or earlier termination of LOC; VMIG expire on interest period in excess of three years) Dated 12/1/85 Due 5/1/2016--- Aaa/VMIG 1

Metropolitan Gov't. of Nashville & Davidson County Industrial Development Board, Tennessee
Multi-Family Housing Revenue (Silkrock Assoc., Ltd.-Silkrock Apts. Proj.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13 ---------- MIG 1 to MIG 2
(Wildhorse Assoc., Ltd.-Wildhorse Apts Proj.) (Inv. Agreement-MBank.k Dallas, N.A.) Dated 12/15/85 due 12/15/13 ---------- MIG 1 to MIG 2

Metropolitan Seattle, Washington
Sewer Revenue Dated 7/1/86 Due 7/1/87 ---------- MIG 1

Metropolitan Transportation Authority, New York
Commuter Adjustable Rate Refunding Revenue Obligation (LOC-Morgan Guaranty Trust, Chemical Bank, Mitsubishi Bank, Ltd., Dai-Ichi Kangyo Bank, Ltd., National Westminster Bank PLC & Bayerische Vereinsbank AG) (Expire 9/30/91, at conversion, or earlier termination of LOC) Dated Date of Issuance due 7/1/2016 ---------- Aaa/VMIG 1

Miami Sports & Exhibition Authority, Florida
Floating /Fixed Rate Special Obligation Series 1985 (LOC-The Long Term Credit Bank of Japan) (expires earliest of 12/24/90, upon conversion or earlier termination of LOC) Dated Date of Delivery due 12/1/2015.---------- Aaa/VMIG 1

Michigan Municipal Bond Authority
Pooled Revenue Notes 1986-B (LOC-Mitsui Bank) Dated Date of Delivery Due 11/12/87 ---------- MIG 1

Rating

Pooled Revenue Notes Ser. '86 A (LOC: The Mitsui Bank, Ltd.) Dated 7/1/86 Due 7/31/87 ---------- MIG 1

Middle Country C/S/D at Centereach, New York
Tax Anticipation Notes, 1986 Dated 6/25/86 due 6/25/87---------- MIG 2

Midland, Texas
Floating Rate Demand Airport Revenue Ser. 1984 A (LOC-Texas Commerce Bank, N.A.) ---------- MIG 1 to MIG 2

Midlothian I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 30 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1

Millbrae Elementary S/D, California
Tax and Revenue Anticipation Notes 1986-87 Dtd. 7/24/86 due 7/24/87------ MIG 1

Milwaukee, Wisconsin
Short Term Promissory Notes Dated 2/13/85 Due 12/31/86 ---------- MIG 1

Minneapolis, Minnesota
G.O. Redevelopment Series 1986-C Hennepen Avenue) (expires 8/1/91, upon conversion or earlier termination of liquidity facility) Dated Date of Issuance due 3/1/2013 --------- Aaa/VMIG 1
G.O. Redevelopment, Series 1986A & 1986B (SBPA-Bayerische Vereinsbank, AG-expiring 7/1/91, upon establishment of interest rate period in excess of 3 yrs., conversion, or upon earlier termination of credit facility) dated date of issuance due 3/1/2002 --- Aaa/VMIG 1

Minneapolis-St. Paul Metropolitan Transit Commission, Minnesota
Tax Anticipation Certificates of Indebtedness Ser. 1986 Dated 5/15/86 due 5/15/87 ---------- MIG 1

Minneapolis Special S/D, Minneapolis
G.O. Certificates of Indebtedness Dated 3/6/86 Due 3/6/87---------- MIG 1

Minneapolis Spec. S.D. No. 1, Minnesota
Ctfs. of Indebtedness Dated 8/27/86 Due 8/26/87---------- MIG 1

Minnesota Housing Finance Agency
Single Family Mortgage Bonds, 1986 Series A term due 8/1/2011 Dated 6/1/86 due 8/1/2011---------- NR

Missouri Health & Educational Authority
Skaggs Hospital Assoc. Health Facilities Revenue (LOC-MBank Dallas)---------- MIG 1 to MIG 2

Missouri Health & Educ. Facil. Authority
Educational Facilities Adjustable Demand Revenue St. Louis University Series 1985 (SBPA:Morgan Guaranty) (Expires 12/18/88, or at conversion) Dated Date of Delivery Due 12/1/2005 ---------- VMIG 1
Insured Variable Rate Demand Health Facilities Revenue Series 1985-B (St. Luke's Episcopal-Presbyterian Hospital Proj.) (Expires 12/30/88, conversion or earlier termination of SBPA) Dated Date of Delivery Due 12/1/2016---------- VMIG 1
(Washington University Proj.) Educational Facilities Revenue Refunding Series 1985-A & B (Expires 10/1/95, at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 10/1/95 ---------- VMIG 1

Missouri State Environment Improvement & Energy Resource Authority
Proj. Advance Notes (Construction Grant Anticipation Notes) ser. '86 dated 7/1/86 due 12/15/88---------- MIG 1

Rating

Monmouth County Improvement Authority, New Jersey
Pooled Government Loan Program 1986 Series (Adjustable Converible Extendable Securities-ACES) (LOC: Marine Midland Bank, N.A.-exp.-8/1/91 or earlier termination of the LOC)---------- A1/VMIG 1
Monroe County, Michigan
G.O. Liminted Tax Notes, Series 1986 Dated 4/1/86 due 7/1/87, 7/1/88 & 7/1/89---------- MIG 1
Monroe County S/D, Florida
Tax Anticipation Notes, Ser. 1986 Dated 5/15/86 due 5/14/87---------- MIG 1
Monroe Public Schools, Michigan
Tax Anticipation Notes (Limited Tax) Dated 8/11/86 due 4/1/87---------- MIG 1
Montana, State of,
Coal Severace Tax Adjustable Convertible Extendable Securities Department of Natural Resources & Conervation Water Development Prog.) 1985 Series B (LOC-Long Term Credit Bank Japan) Dated 12/23/85 due 12/1/2006---------- Aaa/VMIG 1
Tax & Revenue Anticipation Notes '86 Dated 7/31/86 due 6/30/87---------- MIG 2
Montana Economic Development Board
Mun. Fin. Consolidation Act (Cash Anticipation Financing Prog.) Dated Date of Delivery Due 12/30/88---------- MIG 1
Monterey County, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87---------- MIG 1
Monterey Peninsula U/F/S/D, California
TRANS 1986-1987 Dated 8/26/86 Due 8/26/87---------- MIG 1
Monterey Regional Water Pollution Control Agency, Califorina
Grant Anticipation Notes, '86 Dated 5/1/86 due 11/1/88---------- MIG 1
Montgomery County, Pennsylvania
Tax and Revenue Anticipation Notes Series of 1986 Dated 1/2/86 Due 12/31/86---------- MIG 1
Montgomery County Garbage & Refuse Disposal Dist., Ohio
Tax Exempt Adjustable Mode Revenue, Series 1985 A & B (SBPA-Marine Midland Bank, N.A.) (Exp. 12/2/92, upon conversion or earlier term. of SBPA) Dated 12/31/85---------- VMIG 1
Montgomery Cty. Higher Educational & Health Authority, Pennsylvania
Hospital Equipment Acquisition & Improvement Variable Rate Demand Series 1985 (Expires 12/30/90, at conversion or earlier termination of liquidity facility) Dated 12/30/85 Due 3/1/94---------- VMIG 1
Montgomery County Housing Opportunities Commission, Maryland
Variable Rate Housing Revenue, 1985 Issue II (Overlook II Proj.) (LOC-Sovran Bank, N.A., exp. 12/1/95, upon conversion or earlier termination of LOC)----- Aa/VMIG 1
Montgomery County Public Building Authority, Tennessee
Variable Rate Pooled Financing Government Obligation Revenue, Ser. '85 (Tennessee Co. Loan Pool) (SBPA-Sanwa, Mitsui) Dated 12/15/86 due 12/15/2000 ------ VMIG 1
Morris County, New Jersey
Bond Anticipation Notes Dtd. 6/5/86 due 6/5/87---------- MIG 1
Moorpark U/S/D, California
'86 Tax and Revenue Anticipation Notes Dated 6/8/86 Due 6/30/87------- MIG 1

Rating

Multnomah County S/D 1, Oregon
Tax Anticipation Notes, Ser. '86 Dated 8/1/86 due 6/30/87---------- MIG 1
Muskegon County, Michigan
G.O. Ltd. Tax Notes Series 1985 Dtd 4/1/86 Due 7/1/87,1988 & 1989 -------- MIG 2

N

Napa Valley Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 due 6/30/87---------- MIG 2
Nebraska Educational Facilities Authority
Floating Rate Weekly Demand Educational Equipment & Improvement Revenue Ser. 1985-A (SBPA-The Mitsubishi Bank, Ltd.; Credit Lyonaise) (Exp. earliest of 4/15/91, at conversion or earlier exp. of Liquidity Facility) Dated Date of Delivery due 12/1/2000 ---------- VMIG 1
Floating Rate Weekly Demand Educational Equipment & Improvement Series 1985-A (Expires 12/15/90, at conversion, or upon earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2000 ---------Withdrawn
Nebraska Investment Finance Authority
Variable Rate Multi-Mode Hospital Depreciable Assets Revenue Series 1985-A (SBPA-First National Bank of Minneapolis) (Exp. 4/1/91, conversion or termination of SBPA) Dated 12/30/85 due 12/15/2015---------- VMIG 1
New Albany, Indiana
Multi-Family Housing Revenue (On the Hill Assoc., Ltd.-On the Hill Apts. Homes) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13------- MIG 1 to MIG 2
Multi-Family Housing Revenue, (On The Hill Assoc., Ltd.-On The Hill Apt. Proj.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013---------- MIG 1
New Hamphsire Industrial Development Authority
Dated 12/30/86 Due 7/2/87 (New England Electric Company)---------- MIG 1
New Haven, Connecticut
G.O. Variable Rate Demand (LOC-The Sanwa Bank, Ltd.) (Expires earliest of 12/4/92, conversion or earlier termination of LOC) Dtd. Date of Delivery Due 12/1/86-2005---------- VMIG 1
New Jersey Educ. Fac. Authority
Floating Rate Weekly Demand College & University Equipment & Capital Improvement Revenue Series A (Expires 12/1/90, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/95- VMIG 1
New Jersey Water Supply Authority
(Manasquan Resevoir Project) Series 1985 (LOC: Dai-Ichi Kangyo Bank Ltd.-expire earliest of 5/15/90 conversion or earlier termination of LOC) Dated12/27/85 Due 7/1/2020 ---------- Aaa/VMIG 1
New York City, New York
G.O. Revenue Anticipation Notes Fiscal 1987 Ser. A Dated 7/30/86 due 6/30/87---------- MIG 1
G.O. Tax Anticipation Notes Fiscal 1987 Ser. A Dated 7/30/86 due 6/30/87---------- MIG 1

Rating

New York State Dormitory Authority
College & University Variable Fixed Rate Ins. Revenue 1985 (Pooled Capital Program) Series A & B (SBPA:Citibank, N.A.) (Expires 12/1/93, at conversion or earlier termination of standby liquidity) Dated 12/27/85 Due 12/1/2005 ---------- VMIG 1
New York State Mortgage Agency
Mortgage Revenue, Ninth Series B-E (VMIG rating expires 7/1/89 or upon earlier conversion of all convertible bonds) Dated Date of Delivery due 4/1/2017 --- Aa/VMIG 1
New York State Power Authority
Adjustable Rate Tender Notes (Jr. Lien) ---------- A/VMIG 1
New York, State of
1986 Tax Anticipation Notes Dated 4/15/86 due 9/30/86, 12/31/86 & 3/31/87 ---------- MIG 1
Newark U/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/22/86 Due 7/21/87 ------ MIG 1
Newark Unif. S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/21/87---------- MIG 1
Newport-Mesa Unified S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/2/86 due 6/15/87-------- MIG 1
Newport News Redevelopment & Housing Authority, Virginia
Residential Rental Proj. Revenue Note (Woods of Jefferson Assoc.) Series 1984 (LOC-Sovran Bank N.A.) (Expires 6/1/96, or earlier termination of LOC) Dated 12/14/84 Due 12/1/2014 ------- VMIG 1
North Bellmore U/F/S/D, New York
Tax Anticipation Notes '86-'87 Taxes Dated 8/1/86 Due 6/26/87 ---------- MIG 1
North Broward Hospital Dist., Florida
Variable Rate Hospital Revenue, Series A & B (LOC-Citibank, N.A.-expiring earliest of 2-2-91, upon conversion or earlier termination of LOC) Dated 8/7/86 due 1/1/04---------- Aaa/VMIG 1
Series 1984 (LOC-Irving Trust Co. expiring earliest of 7/12/89, substitution of an alternate LOC or converts into a fixed rate) Dtd 7/17/84 due 7/1/89 ------Withdrawn
North Central Texas Health Facilities Corp., Texas
(Presbyterian Medical Center) (LOC-Irving Trust) Dated Date of Delivery Due 6/15/2014 Variable Rate Demand (Presbyterian Hospital of Dallas) (LOC-Irving Trust) Dated Date of Delivery Due 6/15/2014 ----------Withdrawn
North Dakota Municipal Bond Bank
Local Governmental Assistance Program, 1986 Series A (LOC-The Sanwa Bank) Dated 7/1/86 due 12/14/87----------Withdrawn
Local Governmental Assistance Prog. 1986 Ser. A (LOC-The Sanwa Bank) Dated 7/1/86 due 12/14/87---------- MIG 1
North Shore C/S/D at Glen Head, Glenwood Landing & Sea Cliff, New York
Tax Anticipation Notes '86 Dated 7/11/86 Due 6/29/87---------- MIG 1
Northern California Power Agency, California
Hydroelec Project 1 Adjustable Rate Revenue Series 1985-B (LOC-Swiss Bank Corp., & Commonwealth Bank of Australia expiring earliest of 3/15/90, conversion, or LOC termination.) ---------- Aaa to Aa1/VMIG 1

Rating

O

Oak Forest, Illinois
Variable Rate Demand Series 1986 (SBPA: First National Bank of Chicago-VMIG expire 8/1/88 conversion or earlier termination of liquidity facility) Dated 8/29/86 Due 12/1/2006 ---------- A/VMIG 1

Oakland, California
'86 Tax & Revenue Anticipation Notes Dated 8/5/86 due 8/4/87 ---------- MIG 1

Oakland ReDevelopment Agency, California
Multi-Family Housing Rev. (Lake Point Tower Apts.) Dated 12/1/85 Due 12/1/2008 ---------- MIG 1

Oakland Unified S/D, California
Ctf. of Part. 1986 Ser. A Deferred Maintenance Finance Proj. (General Motors Acceptance Corp.-expires 4-15-87) dated 8/29/86 due 8/15/91 ---- MIG 1
1986 Series B Castlemont Gymnasium Finance Project (General Motors Acceptance Corp.-expires 4-15-87) dated 8/25/86 due 8/15/96 ---------- MIG 1
1986 Series C Administration Bldg. Finance Project (General Motors Acceptance Corp.-expires 4-15-87) dated 8/25/86 due 8/15/2001 ---------- MIG 1
1986 Seres D Equipment Finance Project (General Motors Acceptance Corp.-expires 4-15-87) dated 8/25/86 due 8/15/91 ---------- MIG 1
1986 Series E School Bldg. Finance Project (General Motors Acceptance Corp.-expires 4-15-87) dated 8/29/86 due 8/15/2001 ---------- MIG 1

Ocean County, New Jersey
Bond Anticipation Notes (General County Improvements) Ser. '86 Dated 7/1/86 due 12/1/86 ---------- MIG 1

Oceanside U/F/S/D, New York
Tax Anticipation Notes for 1986-1987 Taxes Dated 7/1/86 due 6/30/87 ---------- MIG 1

Odessa Junior College Dist., Texas
S/D Finance Corp. Ctf. of Participation, Series 1 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Ohio Building Authority
State Correctional Facilities Variable Rate Demand 1986 Ser. A (LOC-Mitsubishi Bank, Ltd.) (Exp. 8/15/93, at conversion or earlier termination of LOC) Dated 8/15/86 due 8/1/2005 ---------- Aaa/VMIG 1
State Facilities Variable Rate Demand 1985 Series C (Columbus State Office Building) (LOC-Banque Indosuez) (Exp. 10/1/92, at conversion, or earlier termination of LOC) Dated Date of Issuance due 10/1/2005 ---------- VMIG 1

Ohio Higher Educational Facilities Commission
First Mortgage Variable Rate Demand Revenue (University of Dayton Project) (LOC: The Sanwa Bank, Ltd.-exp.12/30/92 conversion or earlier termination of LOC) Dated 12/30/85 Due 12/1/2015 --------- Aaa/VMIG 1

Ohio Water Development, Authority
Water Develoment Revenue Notes Federal Grant Advance Series I Dated 3/15/86 due 4/1/88 ---------- MIG 1

Ojai Unified S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/15/86 due 6/30/87 ---------- MIG 1

Rating

Oklahoma County Finance Authority, Oklahoma
Floating Rate Monthly Demand Ind. Development Rev. (Perrine Office Proj.) (SBPA-Mitsui Bank, Ltd.) (VMIG exp. earliest of 12/15/94, upon conversion or earlier termination of liquidity facility) Dated 1/10/85 due 12/1/2014 -- Aaa/VMIG 1
Floating Rate Monthly Demand Ind. Development Rev. (Hutto-Cardon Office Proj.) (SBPA-Mitsui Bank, Ltd.) (VMIG exp. earliest of 12/15/94, upon conversion or earlier termination of liquidity facility Dated 1/10/85 due 12/1/2014 ---------- Aaa/VMIG 1
Multi-Family Housing Revenue (Quailbrook Proj.)(LOC:Toronto Dominion Bank CD-exp. earlier of 12/1/88 or alternate credit facility effective date) Dated 12/1/85 Due 12/1/2015 ---------- MIG 1

Oklahoma Development Authority
State Agency Equipment Revenue Series 1986 A (LOC: The Sanwa Bank) Dated 8/29/86 Due 8/1/94 ---------- Aaa/VMIG1
Solid Waste & Electric Revenue Series 1984 (LOC: The Sanwa Bank, Ltd.-expire 1/1/88 conversion or earlier termination of LOC) Date of Delivery Due 12/1/2009 ---------- Aaa/VMIG 1
Solid Waste & Electric Revenue Series 1984 (LOC: The Sanwa Bank, Ltd.) (Expire 12/1/86, at conversion to fixed interest rate, or earlier termination of LOC) Dated 12/31/84 Due 12/1/2009---------- Aaa/VMIG 1
Community Development Notes, Series 1986 dated 7/15/86 due 6/15/89 ---------- MIG 1

Oklahoma Industrial Authority
Hospital Revenue (Oklahoma Health Care Corp. Proj.) Series 1985-B (Expires 12/1/88, at conversion or earlier termination of Liquidity facility) Dated 12/31/85 Due 12/1/2015------- VMIG 1
Health Care Revenue (Oklahoma Health Care Corp. Proj.) Series 1985 C (Expires 12/1/88, at conversion or earlier termination of liquidity facility) Dated 12/31/85 Due 12/1/2015------- VMIG 1

Ontario, California
1986 Tax & Revenue Anticipation Notes Dated7/1/86 due 6/30/87 ---------- MIG 1

Orange County, California
Variable Rate Demand Apartment Development Revenue, Issue A of 1986 (Alicia Viejo Project) (LOC-The Bank of Tokyo, Ltd.) (expire 12/1/98, upon conversion or earlier termination of LOC) Dated 12/8/86 due 12/1/2016 -- Aa1/VMIG 1
Variable Rate Demand Apartment Development Revenue Issue 1985 B (Jesse L. Frost) (LOC: Wells Fargo Bank-expire 4/10/95 conversion or earlier termination of LOC) ---------- Aa2 to Aa1
Issue 1985C-1 (LOC: Wells Fargo Bank-expire 3/1/97 conversion or earlier termination of LOC) ---------- Aa2 to Aa1
Issue 1985C-2 (LOC: Wells Fargo Bank-expire 3/1/97 conversion or earlier termination of LOC) ---------- Aa2 to Aa1
Issue 1985C-3 (LOC: Wells Fargo Bank-expire 3/1/97 conversion or earlier termination of LOC) ---------- Aa2 to Aa1
Variable Rate Demand Apartment Development Revenue Issue Z 1985 (Bear Brand Apts) (LOC: Security Pacific National Bank-expire 10/2/97 conversion or earlier termination of LOC) Dated 11/26/85 Due 11/1/2007 ---------- Aaa/VMIG 1

Rating

Variable Rate Demand Apt. Development Revenue Ser. '85-A (Hon Development Corp.) (Niguel Summit I) (LOC: Bank of America N.T. S.A.)---------- VMIG 1 to VMIG 2
Variable Rate Demand Apt. Development Revenue Ser. '85-B (Hon Development Corp.) (Niguel Summit II) --------- VMIG 1 to VMIG 2
Variable Rate Demand Apt. Development Revenue Ser. '85-C (Hon Development Corp.) (Hidden Hills)---------- VMIG 1 to VMIG 2
1986 Tax & Revenue Anticipation Notes dated 7/1/86 due 7/1/87---------- MIG 1
Unit Priced Apartment Development Revenue Issue V of 1985 (The Irvine Co. II) (LOC: Citibank, N.A.) (Expires 11/1/97 or upon earlier termination of LOC) Dated 11/23/85 Due 11/1/2009 ---------- VMIG 1

Orange County Board of Education, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1

Orange County Housing Authority, California
Variable Rate Demand Apt. Development Revenue Issue BB of '85 (Costa Mesa Prtns. Proj. (LOC-Manufacturers Hanover Trust Co.) (Exp. earliest of 4/1/94, upon conversion, or earlier termination of LOC) Dated 12/20/85 due 12/1/2009---------- VMIG 1

Orange County Housing Finance Authority, Florida
Variable Rate Demand Multifamily Housing Revenue (Post Vista, Ltd. Proj.) Series 1985 I (LOC-Chemical Bank) (Exp. at conversion) Dated 12/19/85 due 12/23/85---------- VMIG 1

Orange County S.D., Florida
Tax Anticipation Notes, Series 1986 dated date or delivery due 7/8/87-------- MIG 1

Orange County Transit District, California
RAN (1986-1987 TDA Revenue) Dated 8/28/86 due 8/27/87 ---------- MIG 1

Orange Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87 ---------- MIG 1

Oregon, State of
G.O. Veterans' Tax Notes Dated 11/1/86 due 10/30/87 ---------- MIG 1

Orleans Levee District, Louisiana
Public Improvement Variable Rate Demand Series 1986 (LOC: Fuji Bank, Ltd.-expire earliest of 9/3/96 conversion or earlier termination of LOC) Dated 8/29/86 Due 11/1/2015 ---------- Aaa/VMIG 1
Improvement Variable Rate Demand Series 1986 (LOC-Fuji Bank, Ltd.) (expires earliest of 9/3/96, upon conversion, or earlier termination of LOC) Dated 8/28/86 due 11/1/14---------- Aaa/VMIG 1

Orrington, Maine
Floating Rate Demand Resource Recovery Revenue (Penobscot Energy Recovery Co. Project) Series 1986-B (LOC- Sumitomo Trust & Banking Co., Ltd.) -------Aaa/VMIG 1

Ottawa County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 4/1/86 due 6/1/87 ---------- MIG 1

Oxnard Redevelopment Agency, California
Channel-Islands Business Center Project (LOC: Wells Fargo Bank-expire 7/25/92 conversion or earlier termination of LOC)---------- Aa2 to Aa1

Oxnard U/H/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/8/86 Due 6/30/87 ---------- MIG 1

Rating

P

Palestine-Houston-Galveston Equipment Finance Corp., Texas
Ctf. of Participation, Series 6 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Palm Beach County S/D, Florida
Tax Anticipation Notes, Ser. 1986 Dated 6/12/86 due 6/12/87---------- MIG 1
Palm Springs U/S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87 ------ MIG 1
Palo Alto, California
Utilities Revenue 1985 Series A Adjustable Convertible Extendable Securities (LOC-Fuji Bank, Ltd.) (Expires 1/2/96, upon conversion or earlier termination of LOC, or upon conversion to a long mode in excess of 3 years) Dated 12/24/85 due 7/1/2006 ---------- VMIG 1
Park City S/D, Utah
Series 1986 TAN's dated 7/1/86 due 6/30/87 ---------- MIG 1
Pasadena, California
1986 TRAN's dated 11/25/86 due 11/24/87 ---------- MIG 1
Pasadena Unified S/D, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/31/87 ---------- MIG 1
Pasco County Board of County Commissioners, Florida
Variable Rate Demand Revenue (Woodhaven Partners, Ltd. Project) Series 1985 (LOC-National Australia Bank) (Expire 1/1/90, upon conversion, or earlier termination of LOC) Dated 12/24/85 due 1/1/2009 --Aa1/VMIG 1
Variable Rate Demand Revenue (Windsor Woods Limited Project) Series '85 (LOC-National Australia Bank) (Expire earliest of 1/1/90, conversoin to a fixed rate of earlier termination of LOC) Dated 12/1/85 due 1/1/2009 ---------- VMIG 1
Pearland I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 14 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Pennsylvania, Commonwealth of
TANS Second Ser. of 1986-87 Dated 12/1/86 Due 6/30/87---------- MIG 1
Tax Anticipation Notes Second Series of 1985 & 1986 Dated 1/23/86 Due 6/26/86 ---------- MIG 1
Pennsylvania Higher Education Facilities Authority
Adjustable Rate Rev. '86 Ser. A & B (Duquesnes Univ. of the Holy Ghost) (LOC: Mellon Bank, N.A.-exp. 12/10/91 or earlier termination of LOC) Dated 10/15/86 Due 09/01/2019---------- Aaa/VMIG 1
Temple University Working Capital Notes, 1986 Series A Dated 10/30/86 due 10/29/87 ---------- MIG 1
Pennsylvania Housing Finance Agency
Single Family Mortgage Revenue Series L (VMIG expires on 3/3/87) Dated 12/23/86 due 4/1/2014 ----Aa/VMIG 1
Single Family Mortgage Revenue Series M (VMIG expires 4/2/87) Dated 12/23/86 due 4/1/2014 ----Aa/VMIG 1
Pennsylvania Pooled Finance Authority
Adjustable Rate Convertible Gtd. Lease Revenue (Municipal Capital Improvement Prog.) Series 1986 B (VMIG Rating expire 5/1/89 or at conversion of any bonds to Multi-Annual Mode) Dated 7/15/86 Due 11/1/09---------- VMIG 1

Rating

Adjustable Rate Convertible Guaranteed Lease Revenue Bonds, (Municipal Capital Impvt. Prog.) Series 1986A (Mellon Bank, N.A.-Investment Agreement) (VMIG expires 5/1/89 or upon conversion of any bond to multi-mannual mode) dated 7/15/86 due 11/1/2009---------- VMIG 1
Adjustable Rate Convertible Guaranteed Lease Revenue Bonds, (Municipal Capital Improvement Program) Series 1986B-limited to bonds having a mandatory tender date of 11-1-88, (Mellon Bank, N.A. Investment Agreement) (VMIG expires 5/1/89 or upon conversion of any bond to multi-annual mode) dated 7/15/86 due 11/1/2009---------- VMIG 1
Adjustable Rate Convertible Guaranteed Lease Revenue Bonds, (Municipal Capital Impvt. Prog.) Series 1986B (Mellon Bank, N.A. Investment Agreement) (expires 9/16/86) Dated 7/15/86 due 11/1/2009---------- MIG 1
Peoria, Illinois
1986 G.O. Notes Dated 7/1/86 due 11/1/87---------- MIG 1
Peoria County, S/D 150, Illinois
G.O. Tax Anticipation Notes Ser. '86 Dated 8/1/86 due 11/1/87---------- MIG 1
Perris U/H/S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/22/86 due 7/22/87 ---------- MIG 2
Pharr-San Juan-Alamo I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 20 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Philadelphia Municipal Authority, Pennsylvania
Floating Rate Monthly Demand Revenue Criminal Justice Center, Ser. A, B & C of 1986 (LOC-The Sumitomo Bank, Ltd.-expiring 10-1-93 at conversion or upon earlier termination of LOC) dated 8/1/86 due 10/1/2015 ---- Aaa/VMIG 1
Phoenix Civic Improvement Corp., Arizonia
Tax Exempt Adjustable Mode Series 1985-A (SBPA-The Sanwa Bank, Ltd.) (Expires earliest of 12/1/95, at conversion or earlier termination of SBPA) Dated Date of Delivery due 7/1/2009---------- VMIG 1
Tax Exempt Adjustable Mode Series 1985-B (SBPA-The Sanwa Bank, Ltd.) (Expires earliest of 12/1/95, conversion or earlier termination of SBPA) Dated Date of Delivery due 7/1/2009-------- VMIG 1
Piedmont Municipal Power Agency, South Carolina
Electric Revenue Anticipation Notes, Series 1984 (LOC-Manufacturers Hanover Trust Co., Bank of America. N.T. & S.A., First National Bank of Minneapolis) Dated 12/1/84 due 1/1/90---------- Withdrawn
Electric Revenue Bond Anticipation Notes, Series 1984 (LOC-Manufacturers Hanover Trust Co., Bank of America N.T. & S.A., First National Bank of Minn. Dtd 12/1/84 due 1/1/88---- Withdrawn
Pinellas County Educational Facility Authority, Florida
Refunding Program Revenue Series 1985 (Pooled Ind. Hi. Ed. Inst. Loan Program) Adjustable Convertible Extendable Securities-ACES (Expires 11/26/90, at conversion to a fixed rate or long mode in excess of 3 years or expiration of liquidty facility) Dated Date of Delivery Due 12/1/2025 ------ VMIG 1

Rating

Pinellas County S/D, Florida
Tax Anticipation Notes, ser. '86 dated 7/1/86 due 6/30/87 ---------- MIG 1
Pittsburg U/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/16/86 Due 7/15/87 -----MIG 1
Pittsburgh Water & Sewer Authority, Pennsylvania
Water & Sewer System Adjustable Tender Revenue, Ser. '86 (SBPA-Mellon Bank, N.A.) VMIG exp. 5/20/93, at conversion or earlier termination of SBPA) Dated Date of Delivery due 9/1/2016---------- VMIG 1
Placentia, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1
Placentia Unified S/D, California
'86 Tax Anticipation Notes Dated 8/12/86 due 6/15/87---------- MIG 1
Placer County, California
TRAN 1986-1987 Dated 8/29/86 due 8/28/87---------- MIG 1
Plainedge U/F/S/D, New York
Tax Anticipation Notes 1986 Dated 7/21/86 due 6/26/87---------- MIG 1
Pleasant Valley S/D, California
1986 Tax & Revenue Anticipation Notes dated 7/8/86 due 6/30/87---------- MIG 1
Pleasanton Joint S.D., California
'86 Tax & Revenue Anticipation Notes Dated 7/22/86 Due 7/21/87 -----MIG 1
Polk County, Iowa
Variable Rate Multi-Mode Hospital Equipment and Improvement Revenue Series 1985 (Expires 12/18/95, conversion or earlier termination of liquidity facility) Dated 12/18/85 Due 12/1/2005 ---------- VMIG 1
Pomona, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1
Poolville I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 32 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Portland, Oregon
TAN, Series 1986 Dated 8/27/86 due 6/29/87---------- MIG 1
Limited G.O. Bond Anticipation Notes Series '86-A & B Dated 5/15/86 due 5/14/87---------- MIG 1
Princeton I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 19 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Provo City Housing Authority, Utah
Multi-Family Rental Housing Revenue (Windsor Towers Project) (Bayerische Landesbank Girozentral) (Expires 12-1-88 or any alternate credit facility effective date) Dated 12/1/85 due 12-1-2015 ---------- MIG 1
Pueblo, Colorado
Grant Anticipation Notes Series 1985 Dated 12/1/85 Due 6/1/88 --------Withdrawn
Puerto Rico, Commonwealth of
Variable Rate Demand Notes in advance, Act 1 & 34 ----------Withdrawn
Puerto Rico Public Finance Corp.
Series 1985 A ---------- Aaa to Aa1/VMIG 1
Purdue University, Indiana
Student Fee Ser. B (Adjustable Demand) ---------- A1/VMIG 1

Rating

Q

Quakertown, Pennsylvania
General Authority Community Development Revenue Notes, 1986 Ser. A Dated 6/15/88 due 6/15/89 ---------- MIG 1

R

Racine County, Wisconsin
Tax Incremental Revenue BAN's, District 2, Series 1986 Dated 12/1/86 due 12/1/89 ---------- MIG 1
General Obligation Bond Anticipation Notes Dated 8/1/86 Due 8/1/89---------- MIG 1
Redwood City E/S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/7/86 due 8/7/87 ---------- MIG 1
Regional Transportation Authority, Illinois
Working Cash Fund Notes, Ser. 1986 A & B Dated 7/15/86 due 7/15/87--------- MIG 1
Regional Waste System, Inc., Maine
1986 Solid Waste Resource Recovery System Revenue Floating Rate Weekly Demand Series A (LOC-Mellon Bank, N.A.) (expires 3/1/91, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 10/1/2008------- Aaa/VMIG 1
1986 Solid Waste Resource Recovery System Revenue Floating Rate Weekly Demand Series B (LOC-Lloyds Bank PLC) (expires 3/1/91, upon conversion, or earlier termination of LOC) Dated Date of Delivery due 10/1/2008--------- NR/VMIG 1
1986 Solid Waste Resource Recovery System Revenue Floating Rate Weekly Demand Series C (LOC-Manufacturers Hanover Trust Co.) (expires 3/1/91, upon conversion, or earlier termination of LOC)---- A1/VMIG 1
Rhode Island, State of,
Tax & Revenue Anticipation Notes '86 Dated Date of Delivery Due 6/30/87 ---------- MIG 1
Richardson I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 15 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Richmond, California
'86 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 1
Richmond ReDevelopment & Housing Authority, Virginia
Municipal Housing Rev. Ser. '86 A (Floating & Fixed Rate) (LOC: The Sumitomo Bank, Ltd.-effective 11/17/86 & expires 11/1/93 or earlier termination of LOC; VMIG portion expires upon conversion) Dated 8/14/85 Due 8/1/2016 --- Aaa/VMIG 1
Riverside County, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87-------- MIG 1
Rochester, Minnesota
G.O. Tax Increment Variable Rate Demand Dated Date of Delivery Due 12/1/86 - VMIG 1
Rochester I/S/D 535, Minnesota
Certificates of Indebtedness Dated 3/1/86 Due 3/31/87 ---------- MIG 1
Rock Island County S/D 40, Illinois
G.O. Notes Series 1986 Dated 10/1/86 due 12/1/87 ---------- MIG 2

Rating

Rockbridge County Educational Facilities, Virginia
Variable Rate Demand/Fixed Revenue (The Washington and Lee University Proj.) Ser. 1985 (LOC-Sanwa Bank) (Exp. 12/1/92, at conversion, or earlier termination of LOC) Dated 12/27/85 due 12/1/12 ---------- VMIG 1
Rockville Centre U/F/S/D, New York
Tax Anticipation Notes, Ser. 1986 Dated 7/22/86 due 6/29/87 ---------- MIG 1
Roseville, California
Floating Rate Demand Weekly Demand Certificates of Participation) (1985 Electric System Proj.) (SBPA-Union Bank) (Expires 12/31/90, at conversion or earlier termination of SBPA) Dated Date of Delivery due 1/1/2001 ---------- VMIG 1
Roseville, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87 ---------- MIG 1
Roslyn U/F/S/D, New York
Tax Anticipation Notes Ser. 1986 Dated 6/26/86 due 6/15/87 ---------- MIG 1
Round Rock I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 31 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Royal Oak, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87 ---------- MIG 1

S

Sachem C/S/D, New York
Tax Anticipation Notes Dated 6/26/86 Due 6/26/87 ---------- MIG 1
Sacramento City U.S.D., California
1986 Tax & Revenue Anticipation Notes dated 7/7/86 due 6/30/87---------- MIG 1
Sacramento, California
'86 Tax & Revenue Anticipation Notes Dated 7/18/86 Due 6/30/87----- MIG 1
Sacramento County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87---------- MIG 1
Sacramento Regional Transit Dist., California
Grant Anticipation Notes, Ser. '85-A & B Due 10/1/87---------- Withdrawn
Saddleback Community College Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87---------- MIG 2
Saddleback Valley Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/15/87---------- MIG 1
St. Clair County, Michigan
G.O. Limited Tax Notes, Series '86 Dated 5/1/86 due 5/1/87---------- MIG 1
St. Johns County, Florida
Hospital Revenue '86 Ser. A (Flager Hospital Inc.)(LOC: Irving Trust Co.-exp. 8/1/89 conversion, or earlier termination of LOC) Dated 8/14/86 Due 8/1/2016--- Aa1/VMIG 1
St. Louis Park, Minnesota
Park Variable Rate Demand G.O. Tax Increment Series 1985 (Liquidity Facility: National Australia Bank) (VMIG expires 12/28/92, at conversion, or earlier termination of SBPA)---------- Aa1/VMIG 1
St. Louis, Missouri
Revenue Anticipation Notes (Payable from the General Fund) (LOC-The Mitsubishi Bank, Ltd.) Dated 5/28/86 due 4/15/87---------- MIG 1

Rating

St. Louis Co. Special S/D, Missouri
Incidental Fund Tax and Revenue Notes, Ser. '86 (LOC-National Australia Bank, Ltd.) Dated 5/20/86 due 5/19/87 ---------- MIG 1
St. Lucie Couinty, Florida
1985 Three Year Mandatory Tender Multi-Family Housing Revenue (St. Lucie Housing Ltd. Partnership Proj.) (Toronto Dominion Bank CD) (Expires earlier of 12/15/88 or any alternate security effective date)Dated 12/15/85 due 12/15/2005-- MIG 1
Salt Lake City, Utah
Tax & Revenue Anticipation Notes, Ser. 1986 ated 7/1/86 due 6/30/87---------- MIG 1
G.O. Government Center Bond Anticipation Notes, Dtd. 5/15/85 (Ref.) ------ MIG 1 to Aaa
Salt Lake County, Utah
Money Market Municipal Hospital Equipment & Improvement Revenue, Ser. 1985 (SBPA-The Mitsui Bank, Ltd.) (Exp. 12/23/95) Dated 12/23/85 due 11/1/2005 ---------- VMIG 1
San Antonio Higher Educational Authority, Inc., Texas
Dormitory Rev. Ser. '85 UTSA Phase I Dormitory Project) (LOC: Lloyds Bank PLC-exp. 11/24/95 at conversion or earlier termination of LOC) ------ NR/VMIG 1
San Bernardino, California
1986-1987 Tax & Revenue Anticipation Notes Dtd. 7/1/86 6/30/87 ---------- MIG 1
Multi-Family Housing Revenue 1985 Series A (Castle Park Apartments Proj.) (Investment Agreement: Federal National Mortgage Associates) (Expires 11/1/86 or earlier termination of investment agreement) Dtd. Date of Del. Due 11/1/86---------- MIG 1
San Buenaventura, California
Variable Rate Demand Ctfs. of Part. ('86 Capital Improvements Proj.) (LOC: The Mitsubishi Trust & Banking Corp.-exp. 8/8/91 conversion, or earlier termination of the LOC) Dated 8/7/86 Due 8/1/2016---------- Aaa/VMIG 1
San Diego, California
1986-1987 Tax Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 1
Variable rate multi-family mortgage revenue demand, Issue '85C (LOC-Citibank, N.A. expired 3/31/95 or upon earlier terminated of LOC) ----------Withdrawn
San Diego Uniform S/D, California
1986-87 TRANS Dated 12/11/86 Due 12/10/87 ---------- MIG 1
San Francisco Bay Area Rapid Transit Dist., California
'86-'87 Subordinated Sales Tax Anticipation Notes Dated 7/15/86 Due 7/14/87 ---------- MIG 1
San Francisco Unified S/D, California
1986 TRANs Dated 10/28/86 due 11/27/87 ---------- MIG 1
San Juan Unified S.D., California
'86 Tax & Revenue Anticipation Notes Dated 7/30/86 Due 8/30/87---------- MIG 1
San Leandro U/S/D, California
1986 Tax and Revenue Anticipation Notes Dated 7/22/86 due 7/21/87 ------ MIG 2
San Lorenzo U/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/22/86 Due 7/21/87 ----- MIG 1
San Luis Obispo County Community College Dist., California
1986 Tax and Revenue Anticipation Notes Dated 7/28/86 due 7/27/87 ------ MIG 1
San Mateo County, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/18/86 due 8/18/87---------- MIG 1

Rating

San Mateo County, Community College Dist., California
TRANS, 1986-1987 Dated 8/11/86 Due 8/11/87 ---------- MIG 1

San Mateo S/D, California
1986-87 TRAN's
Dated 8/28/86 due 8/28/87---------- MIG 1

Santa Barbara H/S/D, California
1986-1987 TRAN Dated 8/27/86 due 8/26/87 ---------- MIG 1

Santa Barbara S/D, California
1986-1987 TRAN Dated 8/27/86 due 8/26/87 ---------- MIG 1

Santa Clara County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/31/87-------- MIG 1

Santa Clara County-El Camino Hospital Dist.,
Hospital Facilities Authority, California
Adjustable Convertible Extendable Securities (ACES) Lease Revenue (1985 Valley Medical Center) Series A & B (LOC-Mitsubishi Trust and Banking Corp.) (Exp. 12/1/95, at conversion or earlier termination of LOC) Dated Date of Issue due 8/1/86---------- VMIG 1

Santa Clara County Housing Authority, California
Variable Rate Demand Apt. Development Revenue Bds. Issue G of 1985 (Benton Park Central Apts.) (LOC-Citibank, N.A.) (expires earliest of 12/1/95, upon conversion or earlier termination of LOC) dated 12/30/85 due 12/1/2007 ---------- Aaa/VMIG 1

Santa Cruz County, California
1986-87 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 7/2/87 ---------- MIG 1

Santa Cruz Metropolitan Transit Dist., California
1986-87 Revenue Anticipation Notes Dated 7/9/86 Due 7/8/87---------- MIG 1

Santa Fe I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 16 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1

Santa Margarita Water Dist., California
1986 Revenue Anticipation Notes dated 7/2/86 due 6/30/87 ---------- MIG 1

Santa Maria U/H/S/D, California
TRANS 1986-1987 ---------- MIG 1

Santa Monica-Malibu Unified S/D, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/29/86 Due 8/28/87 ---------- MIG 1

Santa Rosa S/D & Santa Rosa H/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 8/18/86 due 8/17/87 ---------- MIG 1

Santee S/D, California
1986 TRAN's Dated 12/16/86 due 12/15/87---------- MIG 1

Sarasota County S.D., Florida
Tax Anticipation Notes, ser. '86 Dated 7/1/86 due 6/30/87 ---------- MIG 1

Seal Beach, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 due 6/30/87 ---------- MIG 2

Sequoia U/H/S/D, California
Tax & Revenue Anticipation Notes-1986-87 Dated 8/12/86 due 8/12/87 ---------- MIG 1

Sewanee Utility Dist., Tennessee
Grant Anticipation Notes Series 1986 Dated 7/1/86 due 7/1/88 ---------- MIG 1

Sewanhaka C/H/S/D, New York
Tax Anticipation Notes for 1986-87 Dated 7/15/86 Due 6/30/87---------- MIG 1

Rating

Shreveport, Louisiana
Water & Sewer Revenue 1986 Series A (LOC-Sumitomo Bank, Ltd.) (expires 8/22/93, upon conversion or earlier termination of LOC) Dated Date of Delivery due 12/1/14---------- Aaa/VMIG 1

Simi Valley U/S/D, California
'86 Tax & Revenue Anticipation Notes Dated 7/8/86 Due 8/7/87---------- MIG 1

Smithtown C/S/D, New York
Tax Anticipatin Notes for 1986-87 taxes dated 7/7/86 due 6/30/87---------- MIG 1

Solano County, California
1986-1987 Tax & Revenue Anticipation Notes Dated 7/1/86 due 7/30/87 ---------- MIG 1

Solano County Financing Corp., California
Variable Rate Demand Certificates of Participation Series 1986 (Equipment Finance Project) (LOC-The Mitsubishi Bank, Ltd.) (Expires upon conversion or earlier termination of LOC) Dated Date of Delivery Due 9/1/92---- Aaa/VMIG 1

Somerset County, New Jersey
BANs Dated 11/12/86 due 11/12/87 ---------- MIG 1
Bond Anticipation Notes Dated 6/27/86 due 6/26/87 ---------- MIG 1

Sonoma County, California
1986-87 TRAN's Dated 8/29/86 due 8/28/87---------- MIG 1

Sonoma Valley Unified S/D, California
TRAN Dated 8/18/86 due 8/17/87 ------- MIG 1

South Bend, Indiana
Multi-Family Housing Revenue (Raintree Point Assoc., Ltd.-Raintree Point Apts.) (Inv. Agreement-MBank Dallas, N.A.) Dated 12/15/85 due 12/15/13 ---------- MIG 1 to MIG 2
Multi-Family Housing Revenue, (Raintree Point Assoc. Ltd.-Raintree Point Apts.) (Investment Agreement-MBank Dallas, N.A.) (Exp. 3/15/88) Dated 12/15/85 due 12/15/2013---------- MIG 1

South Country C/S/D, New York
Tax Anticipation Notes for 1986-1987 Dated 6/24/86 due 6/23/87 ---------- MIG 2

South Dakota Housing Development Authority
Homeownership Mortgage, Series 1986D (VMIG exp. 11/2/87)------ Aa/VMIG 1

South Georgia Hospital Authority
Floating Weekly Demand Hospital Depreciable Assets Revenue, Ser. m'86 (SBPA-Citibank, N.A.) Dated Date of Delivery due 5/1/2016--------- VMIG 1

South Huntington U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Dated 6/23/86 Due 6/22/87 ---------- MIG 1

South Lincoln Hospital Dist., Wyoming
G.O. Bond Anticipation Notes Series 1986 Dated 3/1/86 Due 7/1/88 ---------- MIG 3

South San Francisco Unified S/D, California
1986-1987 TRAN's Dated 12/15/86 due 12/15/87 ---------- MIG 1

Southeast Texas Housing Finance Corp.
Multi-Family Housing Revenue Series 1986 A (Rating effective only for bond in Floating and Fixed Rate Modes) (LOC: The Sumitomo Bank, Ltd.-expire 12/1/93 or upon earlier termination of the LOC) Dated 8/29/86 Due 8/1/2016 ---------- Aaa/VMIG 1

Southern California Rapid Transit Dist., California
RAN's (Metro. Rail Project) 1986 Series A dated 12/16/86 due 12/15/87 ---------- MIG 1
Revenue Anticipation Notes, Ser. 1986 (LOC-The Dai-Ichi Kangyo Bank, Ltd.) Dated 7/1/86 due 6/30/87---------- MIG 1

Rating

Southwest Higher Education Authority, Inc., Texas
Southern Methodist University Proj. Variable Rate Demand Higher Education Revenue, Series 1984 (Inv. Agreement-MBank Dallas, N.A.) Due 6/1/89 ---------- MIG 1 to MIG 2

Springfield, Illinois
G.O. Demand Series 1986 (LOC-The Mitsubishi Bank, Ltd.) (expires 8/31/93, at conversion or earlier termination of LOC) Dated 8/14/86 due 9/1/94---------- Aaa/VMIG 1

Springfield Industrial Development Authority, Missouri
Multi-Family Housing Revenue (Independent Living Centers of Springfield Project) (Toronto Dominion Bank CD) (Expires 9/15/86) Dated 12/1/85 due 12/1/2015---------- MIG 1

Stanislaus County, California
1986-1987 Tax & Revenue Anticipation Notes (LOC-The Sumitomo Trust & Banking Co., Ltd.) Dated 7/23/86 due 7/1/87---------- MIG 1

Stanislaus County Housing Authority, California
Variable Rate Demand Housing Development (Modesto Retirement Center Proj.) Series 1985 (LOC-National Australia Bank) (Expires 1/2/90, upon conversion or earlier termination of LOC) Dated 12/27/85 Due 1/1/2009- Aa1/VMIG 1

Sterling Heights, Mich.
Consolidated TANS Ser. 1986 II (LOC: The Sanwa Bank, Ltd.) Dated 11/20/86 Due 11/19/87---------- MIG 1

Sullivan Cty. Health, Educational & Housing Facilities Board, Tennessee
Multi-Family Housing Revenue (Cedar Knoll Congregate, Inc. Proj.) (Toronto-Dominion Bank CD) (Exp. 6/1/88) Dated 12/1/85 due 12/1/2013 ---------- MIG 1
Multi-Family Housing Revenue (Maple Knoll Congregate, Inc. Proj.) (Toronto-Dominion Bank CD) (Exp. 6/1/88) Dated 12/1/85 due 12/1/2013 ---------- MIG 1

Sumner County Industrial Development Board, Tennessee
Multi-Family Housing Revenue Series A (Village Green Apts. Proj.) Collateralized (Expires 12/1/98, or earlier termination of credit support, VMIG expires upon reset period in excess of three years) Dated 12/1/85 Due 12/1/2005 ---------- Aaa/VMIG 1

Sunshine State Governmental Finance Commission, Florida
Revenue Series 1986 (LOC-Sumitomo Bank, Ltd; The Mitsubishi Trust & Banking Corp.) (Rating effective upon execution, LOC Expected 11/18/86) (Expires earliest of 11/13/91, or earlier termination of LOC) Dated 7/1/86 Due 7/1/2016 ---------- Aaa/VMIG 1

Sussex County, New Jersey
BANS Dated 8/11/86 Due 8/11/87-------- MIG 1

Syosset C/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/18/86 Due 6/26/87---------- MIG 1

T

Teachers Fund Tax and Revenue Notes, Series '86 (LOC-National Australia Bank Ltd.) Dated 5/20/86 due 5/19/87 ---------- MIG 1

Tehachapi Unified S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 2

Rating

Temple I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 17 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
Tennessee Local Development Authority
State Loan Program Revenue Bonds Anticipation Notes 1986 Series A Dated 6/5/86 Due 6/4/87 ---------- MIG 1
Texas A & M University
Permanent University Fund Variable Rate Notes, Series A (Liquidity Facility-MBank Dallas)Dated 12/1/85 due 7/1/2002 ---------- VMIG 1 to VMIG 2
Texas, State of
1986 TRANS Dated 11/25/86 Due 8/31/87 ---------- MIG 1
Permanent University Fund Revenue Texas A & M University Variable Rate Notes Series A Dated Date of Issuance Due 7/1/2002 ---------- VMIG 1
Texas Small Business Industrial Development Corp.
Floating Rate Demand Revenue (Texas Public Facility Capital Access Prog.) Ser. 1986 (LOC-The Mitsubishi Bank, Ltd., The Mitsubishi Trust & Banking Corp., National Westminster Bank PLC. & The Sumitomo Trust & Banking Co., Ltd.) (Exp. 10/4/89, upon conversion, or earlier termination of LOC) Dated 7/15/86 due 7/1/2026 ---------- Aaa/VMIG 1
Toledo, Ohio
City Services Special Assessment Notes (Services 1985) (LOC-Bankers Trust Co.) Dated 8/1/86 due 12/1/87 ---------- MIG 1
Current Revenue Notes Ser. 1986-2 Dated 6/26/86 due 12/18/86 ---------- MIG 1
Current Revenue Notes Series 1986-1 Dated 1/3/86 Due 7/31/86 ---------- MIG 1
Toledo Services, Ohio
Special Assessment Notes (Series 1986) (LOC-Bankers Trust Co.) (Commercial Paper Program) (Exp. 8/14/87, or earlier termination of LOC) Dated Various due Various-not later than 8/14/87 ---------- VMIG 1
Topeka, Kansas
Multi-Family Housing Revenue Ser. 1985 (Topeka Retirement Center, Ltd. Project)(LOC-National Australia Bank, Ltd.-exp.-1/10/90 conversion or earlier termination of LOC) ---------- Aa1/VMIG 1
Temporary Notes Ser. '86 B Dated 8/1/86 due 5/15/87 ---------- MIG 1
Temproary Notes Series 1986-A Dated 2/15/86 Due 8/15/86 ---------- MIG 1
Money Market Municipal Hospital Equipment & Improvement Revenue Series 1985 (Expires at conversion or earlier termination of liq. fac.) Dtd. Date of Del. Due 11/1/95 ---------- VMIG 1
Transit Adjustable Rate Refunding Revenue Obligation (LOC-Morgan Guaranty Trust, Chemical Bank, Mitsubishi Bank, Ltd., Dai-Ichi Kangyo Bank, Ltd., National Westminster Bank PLC and Bayerische Vereinsbank AG) (Expire 9/30/91, at conversion, or earlier termination of LOC) Dated Date of Issuance due 7/1/2016 ---------- Aaa/VMIG 1
Traverse City Area Public Schools, Michigan
TANS Dated 9/10/86 Due 4/30/87 -Withdrawn
Trinity Housing Finance Corp., Texas
Multi-Family Housing Revenue, Series '85 (Briscoe Enterprises Ltd, III Proj.) (Toronto-Dominion Bank CD-exp. 12/15/88 or any credit facil. effective date) dated 12/15/85 due 12/15/2018 ---------- MIG 1

Rating

Troy, Michigan
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87 ---------- MIG 1
Trust for Cultural Resources of the City of New York, New York
Revenue '85 (Carnegie Hall) (LOC: Chemical Bank) (Exp. 1/3/91 or earlier termination of the LOC) ---------- VMIG 1
Tucson Local Development Corp., Arizon
Variable Rate Demand Lease Revenue, Series 1986 E, F & G (expires earliest of 7/30/93 upon conversion or earlier termination of liquidity facility) Dated 8/1/86 due 7/1/2010 ---------- VMIG 1
Variable Rate Demand lease Revenue Series 1985-D (SBPA-First National Bank of Minneapolis) (Expires the earlier of 10/1/95, conversion or termination of SBPA) Dated 12/27/86 due 7/1/10 ---------- VMIG 1
Tulare County, California
1986-87 Tax & Revenue Anticipation Notes Dated 8/6/86 due 8/6/87 ---------- MIG 1
Tulsa Industrial Authority, Oklahoma
Health Care Facilities Revenue, Series 1986 (Medical Support Services, Inc. Proj.) (LOC-The Fuji Bank, Ltd-expires 9-1-93, upon conversion, or earlier termination of LOC) Dtd 8/7/86 due 9/1/2016 -------- Aaa/VMIG 1
Renewable Lease Revenue, Ser. '85 The University of Oklahoma Tulsa Medical College Project) (LOC-The Bank of Tokyo, Ltd.) (Exp. 6/1/87, upon conversion or earlier termination of LOC) Dated 12/31/85 due 12/1/2005 ------- VMIG 1
Tuolumne County, California
TRANs for 1986-87 Dated 8/29/86 due 8/28/87 ---------- MIG 1
Tustin Assessment District No. 85-1, California
Improvement (LOC-The Mitsubishi Trust & Banking Corp. (Unit Pricing & Demand Mode) (expires 8/15/96, upon conversion to fixed rate, or earlier termination of LOC) Dated Date of Delivery due 9/2/2011-- Aaa/VMIG 1
Tustin Unified S/D, California
1986-1987 TRAN's Dtd. 10/27/86 Dated 10/27/86 due 8/31/87---------- MIG 1

U

Union, California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 7/2/87 ---------- MIG 1
Uniondale U/F/S/D, New York
Tax Anticipation Notes for 1986-87 Taxes Dated 7/10/86 Due 6/29/87 ---------- MIG 1
University of Cincinnati, Ohio
General Receipts Bond Anticipation Notes, Ser. H Dated 8/11/86 due 8/11/87 ---------- MIG 1
General Receipts Bond Anticipation Notes Series E Second (1986) Renewal Dated 4/16/86 due 4/16/87 ---------- MIG 1
University of Michigan
Hospital Revenue, Series 1986B (LOC-Mitsubishi Bank, Ltd.-expires earliest of 7-26-90, conversion or earlier termination of LOC) dated 8/7/86 due 12/1/2019 ---------- Aaa/VMIG 1

Rating

University of Missouri
Hospital & Clinics Revenue Anticipation Notes Dated 8/19/86 due 12/30/86 ---------- MIG 1
State Appropriated Fund Anticipation Notes Dated 7/22/86 due 12/30/86 ----- MIG 1
State Appropriated Fund Anticipation Notes Dated 1/14/86 Due 6/26/86 ---------- MIG 1
University of Vermont & State Agricultural College
Appropriation Anticipation Notes, Ser. 1986-1987 Dated 7/1/86 due 6/30/87 ---------- MIG 1
University of Virginia
Fixed-Adjustable Rate Hospital Revenue, Series B Dated 11/1/84 due 12/1/2018 ---------- Withdrawn
Utah, State of
TRAN's Ser. 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1

V

Vallejo Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue 1985 Series C (Crow Western Project Phase II) (LOC: Bankers Trust Co.) (Expire 7/1/87, upon conversion or earlier termination of LOC) Dated 12/31/85 Due 1/1/2008 ---------- Aaa/VMIG 1
Valley Stream C/H/S/D, New York
Tax Anticipation Notes, Series 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1
Valley Stream U/F/S/D 13, New York
Tax Anticipation Notes, Series 1986 Dated 7/1/86 due 6/30/87 ---------- MIG 1
Ventura County, California
'86 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87 ---------- MIG 1
Ventura County Comm. College Dist., California
1986 Tax & Revenue Anticipation Notes dated 7/8/86 due 6/30/87 ---------- MIG 1
Ventura U/S/D, California
1986 Tax & Revenue Anticipation Notes Dated 7/2/86 due 6/30/87 ---------- MIG 1
Vermont, State of,
G.O. Temporary Notes Dated 8/20/86 Due 6/25/87 ---------- MIG 1
Virgin Island Public Works Acceleration Authority
Adjustable Rate Annual Demand Revenue Solid Waste Resource Recovery & Desalination Proj. Ser. 1984 (Inv. Con tract: Prudential Insurance Co. of America) (Exp. 9/1/87, or earlier termination of escrow) Dated 12/7/84 due 9/1/2008 ---------- MIG 1
Virginia Beach Development Authority
Variable Rate Demand Revenue (F.C. Associates Proj.) Series 1985 (LOC-National Australia Bank, Ltd.) (Expires 1/2/90, upon conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/09 ---- Aa1/VMIG 1
Visalia, California
Industrial Development Revenue (Lakers West Associates) Series 1986 (LOC-Security Pacific National Bank) (expires 12/1/96, at conversion or upon earlier termination of LOC) Dated 12/1/86 due 12/1/2016--- Aaa/VMIG 1
Vista, California
1986 Tax & Revenue Anticipation Notes dated 7/1/87 due 6/30/87 ---------- MIG 1

Rating

W

Waco I/S/D, Texas
S/D Finance Corp. Ctf. of Participation, Series 10 (SBPA: Sumitomo Trust & Banking Corp.)---------- Aaa/VMIG 1
Warren, Michigan
Tax Anticipation Notes Series 1986-2 (LOC-Bankers Trust Co.) Dated 11/12/86 Due 11/11/87---------- MIG 1
Tax Anticipation Notes Series 1986 (LOC-Bankers Trust Co.) Dated 6/12/86 Due 6/11/87---------- MIG 1
Warren County Pollution Control Financing Authority, New Jersey
Variable RAte Demand Revenue Ser. '84 (Resource Recovery Proj.) (LOC-Security Pacific National Bank & Bank Indosuez) (Effective upon execution of LOC: expected 7/25/86 (Exp. 7/1/91, or earlier termination of LOC) Dated 12/4/84 due 12/1/2007 ---------- VMIG 1
Washington County Authority, Pennsylvania
Lease Revenue (Municipal Facility Pooled Capital Prog.) Ser. A 1986 (CD-The Sumitomo Bank, Ltd.) (Exp. 8/1/87) Dated 8/1/86 due 8/1/2016---------- MIG 1
Lease Revenue (Municipal Facility Pooled Capital Prog.) Ser. B 1986 (CD-The Sumitomo Bank, Ltd.) (Exp. 2/1/88) Dated 8/13/86 due 8/1/2016 ---------- MIG 1
Lease Revenue (Municipal Facility Pooled Capital Prog.) Ser. C 1986 (CD-The Sumitomo Bank, Ltd.) (Exp. 8/1/88) Dated 8/13/86 due 8/1/2016 ---------- MIG 1
Lease Revenue (Municipal Facility Pooled Capital Prog.) Ser. D 1986 (CD-The Sumitomo Bank, Ltd.) (Exp. 2/1/89) Dated 8/13/86 due 8/1/2016 ---------- MIG 1
Lease Revenue (Municipal Facility Pooled Capital Prog. Ser. E 1986 (CD-The Sumitomo Bank, Ltd.) (Exp. 8/13/89) Dated 8/13/86 due 8/1/2016 ---------- MIG 1
Municipal Facility Lease Revenue (Pooled Capital Program) Series 1985 A-1 (CD: Toronto-Dominion Bank) (Expire on 12/15/86) Dtd. 12/15/85 Due 1/1/2018---------- MIG 1
Municipal Facility Lease Revenue (Pooled Capital Program) Series 1985 B-1 (CD: Toronto-Dominion Bank) (Expire on 12/15/87) Dtd. 12/15/85 Due 1/1/2018 ---------- MIG 1
Municipal Facility Lease Revenue (Pooled Capital Program) Series 1985 C-1 (CD: Toronto-Dominion Bank) (Expire on 12/15/88) Dtd. 12/15/85 Due 1/1/2018 ---------- MIG 1

Rating

Lease Revenue (Health & Higher Education Pooled Capital Program) (Toronto-Dominion Bank CD) Dated 4/3/86 due 1/1/2019
Series 1985 C (expires 2/3/87) ---------- MIG 1
Series 1985 D (expires 2/3/87) ---------- MIG 1
Series 1985 E (expires 3/3/87)---------- MIG 1
Series 1985 F (expires 3/3/87)---------- MIG 1
Series 1985 G (expires 9/1/87) ---------- MIG 1
Series 1985 H (expires 9/1/87) ---------- MIG 1
Series 1985 I (expires 3/1/88) ---------- MIG 1
Series 1985 J (expires 3/1/88) ---------- MIG 1
Series 1985 K (expires 7/5/88) ---------- MIG 1
Series 1985 L (expires 7/5/88)---------- MIG 1
Series 1985 M (expires 9/6/88)---------- MIG 1
Series 1985 N (expires 9/6/88) ---------- MIG 1
Lease Rental Revenue (Health & Higher Ed. Pooled Cap. Prog.) Ser. B (SBPA: Swiss Bank Corp.-exp. 6/30/96 at conversion or earlier termination of liquidity facility) Dated 6/27/86 Due 1/1/2019---------- MIG 1
Washington County S.D. 48,Oregon
Tax Anticipation Notes Dated Date of Delivery Due 6/30/87---------- MIG 1
Waukegan, Illinois
1985 Three Year Mandatory Tender Multi-Family Housing Revenue (Waukegan Housing Ltd. Partnership Proj.) (Toronto Dominion Bank CD) (Expires earlier of 12/15/88 or any alternate security effective dated) Dated 12/15/85 Due 12/15/2005 ------- MIG 1
Weimar-Houston-Galveston Equipment Finance Corp., Texas
Ctf. of Participation, Series 2 (SBPA: Sumitomo Trust & Banking Corp.) ---------- Aaa/VMIG 1
West Babylon U/F/S/D, New York
Tax Anticipation Notes-1986 Dated 7/1/86 due 6/30/87---------- MIG 1
West Covina ReDevelopment Agency, California
West Covina Parking Authority Certificates of Participation (Barranca-Garvey Parking Proj.) (LOC: Mitsubishi Trust & Banking Corp.-exp. 12/1/87 or earlier termination of LOC) ------ Aaa to Aaa/VMIG 1
West Covina Redevel. Agency-West Covina Parking Auth., California
(DRC Parking Proj.) Series B (LOC-Security Pacific National Bank) ---------- VMIG 1
(Fashion Plaza Parking Project) Series C LOC-Security Pacific National Bank)---------- VMIG 1
(Eastland Parking Project) Series D (LOC-Security Pacific National Bank) ---------- VMIG 1
West Islip U/F/S/D, New York
Tax Anticipation Notes, 1986 Dated 7/1/86 due 6/30/87---------- MIG 1

Rating

West Kern Comm. Coll. Dist., California
1986 Tax & Revenue Anticipation Notes Dated 7/3/86 Due 6/30/87 ---------- MIG 2
West Valley, Utah
Tax & Revenue Anticipation Notes Ser. 7/1/86 Dated 7/1/86 Due 6/30/87---------- MIG 1
West Virginia Hospital Finance Authority
Pooled Hosp. Loan Revenue '85 Ser. A (Rating exp. 1/1/96 at conversion or earlier termination of liquidity facility) ---------- VMIG 1
West Virginia, State of
Special Obligation Highway Notes Series 1985 (LOC:Dai-Ichi Kangyo Bank-expire earliest of 12/26/88 conversion or earlier termination of the LOC) Dated 12/30/85 Due 1/1/92 ---------- Aaa/VMIG 1
Wichita, Kansas
G.O. Temporary Notes, Series 160 Dated 12/1/86 due 6/18/87---------- MIG 1
G.O. Temporary Notes, Ser. 159 Dated 6/1/86 due 12/18/86---------- MIG 1
Winnebago & Boone Cos. S.D. 205, Illinois
TANS (LOC: Fuji Bank) Dated 12/1/86 Due 12/1/87 ---------- MIG 1
Wisconsin, State of
Operating Notes of 1986 Dated 7/31/86 due 6/15/87---------- MIG 1
Wisconsin Health Facil. Authority
Franciscan Health Care, Inc. Variable Rate Demand Series 1985A-1 to 1985A-3 (LOC-Toronto Dominion Bank-exp. 12/25/90 upon conversion or earlier term. of LOC)---------- VMIG 1
Woodland, California
'86 Tax & Revenue Anticipation Notes Dated 7/1/86 Due 6/30/87---------- MIG 1
Wyoming, State of
Tax Anticipation Notes, ser. '86 dated 7/2/86 due 6/30/87 ---------- MIG 1

Y

Yakima County, Washington
Tax Anticipation Notes Series 1986 Dated 2/25/86 Due 2/24/87---------- MIG 1
Yolo County, California
Tax & Revenue Anticipation Notes-Short Term Mandatory Tender '86-87---------- VMIG 1 to VMIG 2
1986-1987 Short-Term Mandatory Tender Tax And Revenue Anticipation Notes Dated 7/15/86 due 7/14/87---------- MIG 1/VMIG 1
Yuba County, California
1986-1987 TRANS's Dated 12/12/86 due 12/11/87---------- MIG 1

Preferred Stocks

The ratings below are for newly rated issues or those which have been revised in 1985.

	Rating
Aetna Life & Casualty Co.:	
—% Adj. Rate Pfd.	"aaa"
Allen Group, Inc.:	
$— Conv. Exch. Pfd.	"ba1"
AM International, Inc.:	
$2.00 Conv. Exch. Pfd.	"b1"
AMAX, Inc.:	
$3.00 Conv. Preferred, Ser. B	"ba2" to "b2"
AmBrit, Inc.:	
$12.125 Cum. Conv. Pfd.	"caa"
American International Group, Inc.:	
6% Exch. Money Market Cum. Pfd., Ser. M-1	"aaa"
6% Exch. Money Market Cum. Pfd., Ser. M-2	"aaa"
American Motors Corp.:	
—% Cum. Conv. Pfd.	"b1"
American President Cos.:	
$— Conv. Exch. Pfd., Ser. B	"baa3"
American Telephone & Telegraph Co.:	
$3.64 Cum. Pfd.	"aa1" to "aa3"
$3.74 Cum. Pfd.	"aa1" to "aa3"
Amfac, Inc.:	
$— Conv. Exch. Pfd. Stock	"ba2"
Anac Holding Co.:	
$— Cum. Exch. Pfd. Stock	"b3"
Arkansas Power & Light Co.:	
$8.52 S.F. Preferred Stock	"baa2"
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415)	(P)"baa2"
All Outstg. Cum. Pfd. (15 issues)	"baa3" to "baa2"
Arlington Finance Corp.:	
5.25% Adj. Rate Pfd.	"aaa"
Arrow Electronics, Inc.:	
$19.375 Conv. Exch. Pfd.	"b2"
Asarco, Inc.:	
$2.25 Depository Conv. Exch. Pfd.	"ba3"
ASB Funding Corp.:	
—% Dutch Auction Rt. Preferred	"aaa"
Baltimore Gas & Electric Co.:	
7.50% Cumulative Preference Stock, Series 1986	"aa2"
Preferred and/or Preference Stock (Shelf Registration $100.0 million (1 million shasres) filed under SEC Rule 415)	(P)"aa1" and/or (P)"aa2"
Bank of Mid-America, Inc.:	
11% Adjustable Rate Cumulative Preferred (formerly Liberty National Corp.)	"b2" to "caa"
11% Adj. Rate Cum. Pfd.	"ba2" to "b2"
10.05% Adj. Rate Conv. Pfd., Ser. 1	"baa3" to "ba3"
BankAmerica Corp.:	
All Outstg. Cum. Pfd. (2 issues)	"baa2" to "ba3"
Adj. Rate Cum. Pfd., Ser. A & B	"a2" to "baa2"
BCI Holdings Corp.:	
$15.25 Cum. Exch. Pfd.	"b1"
Bethlehem Steel Corp.:	
$5.00 Cum. Conv. Pfd.	"ba3" to "caa"
$2.50 Cum. Conv. Pfd.	"ba3" to "caa"
B.F. Goodrich Co.:	
$— Cum Conv. Preferred Stk., Ser. D	"baa3"
Boise Cascade Corp.:	
$3.50 Conv. Exch. Pfd., Ser. C	"baa2"
Buckeye Capital Corporation II:	
$— Dutch Auction Rt. Pfd.	"aaa"
CalFed, Inc.:	
$4.75 Cum. Conv. Pfd.	"b1" to "ba1"
California Energy Co., Inc.:	
$— Convertible Preferred Stock, Series A	"caa"
Carolina Power & Light Co.:	
Cum. Pfd. Stock (Shelf Registration $180.0 mill. (1.8 mill. shs.) filed under SEC Rule 415)	(P)"a2"
C.B.I. Industries, Inc.:	
$— Conv. Exch. Preferred Stock, Ser. B	"baa2"
Central Maine Power Co.:	
All Outstg. Cum. Pfd. (5 issues)	"ba1" to "baa2"
Central Power & Light Co.:	
$— Preferred	"a2"
—% Money Market Cum. Pfd.	"a2"
All Outstg. Cum. Pfd. (5 issues)	"aa3" to "a2"
415 Shelf Registration	(P)"aa3" to (P)"a2"
CenTrust Savings Bank:	
$3.50 Cum. Preferred Stock, Ser. A	"b3"
Champion International Corp.:	
$4.60 Cum. Conv. Pref.	"baa2" to "baa1"
CIGNA Corp.:	
$4.10 Cum. Conv. Exch. Pfd.	"aa1" to "aa2"
Citicorp:	
415 Shelf Registration	(P)"aa1" to (P)"a2"
All Outstg. Pfd. (12 issues)	"aa1" to "a2"
—% Money Mkt. Pfd. (Shelf Registration $150.0 mill. filed under SEC Rule 415)	(P)"aa1"
—% Money Market Cum. Pfd., Ser. A	"aa1"
—% Money Market Cum. Pfd., Ser. B	"aa1"
Citizens & Southern Georgia Corp.:	
5.60% Money Market Cum. Pfd., Ser. B	"a1"
CJI Industries, Inc.:	
Cum. Conv. Sr. Preferred	"b3"
Cleveland-Cliffs, Inc.:	
$2.00 Conv. Exch. Preferred	"ba3" to "b3"
Cleveland Electric Illuminating Co.:	
$— Preferred Stock, Ser. N	"baa2"
CNA Financial Corp.:	
4.55% Money Mkt. Cum. Pfd., Ser.E	"a2"
4.65% Money Mkt. Cum. Pfd., Ser.F	"a2"
CNW Corp.:	
$— Conv. Exch. Preferred	"ba3"
Coastal Corp.:	
$2.1125 Cum. Conv. Exch. Pfd.	"b1" to "b2"
415 Shelf Registration (2 issues)	(P)"b1" to (P)"b2"
Columbia Gas System, Inc.:	
Adj. Rate Cum. Pfd., Ser. B, C & D	"ba1" to "baa2"
Connecticut Light & Power Co.:	
All Outstanding Pfd. (23 issues)	"baa2" to "baa1"
Continental Illinois Corp.:	
Adj. Rate Preferred Stock	Withdrawn
Adj. Rate Cum. Pfd., Ser. 1	"caa" to "ba1"
Copperweld Corp.:	
$2.48 Conv. Exch. Cum. Preferred	"baa3" to "b1"
CrossLand N.Y. Funding Corp. II:	
—% Dutch Auction Rate Pfd.	"aaa"
CrossLand N.Y. Funding Corp. III:	
—% Dutch Auction Rate Pfd.	"aaa"
Crossland New York Funding Corp. IV:	
—% Fixed Rate Auction Pfd. Stock	"aaa"
Crown Central Petroleum Corp.:	
$— Cumulative Convertible Exchangeable Preferred Stock	"b1"
Cummins Engine Co.:	
7% Depositary Conv. Exch. Pfd.	"baa3"
Daneb Services, Inc.:	
12% Class A Adj. Rate Pfd.	"ba1" to "b2"
Delmarva Power & Light Co.:	
5.80% Adj. Rate Cum. Pfd. Ser. A	"aa2"
$— Cum. Preferred	"aa2"
Detroit Edison Co.:	
All Outstanding Cumulative Preferred (16 issues)	"baa2" to "baa3"
All Outstg. Cum . Preference	"baa3" to "ba1"
Dime Funding Corp. I:	
—% Dutch Auction Rate Pfd.	"aaa"
Dutch Auction Adj. Rt. Pfd.	"aaa"
Duke Power Co.:	
6% Adj. Rate Cum. Pfd., Ser. A	"aa2"
7.875% Cum. Pfd., Ser. P	"aa2"
Cum. Pfd. Stock (Shelf Registration $150.0 mill. (1.5 mill. shs.) filed under SEC Rule 415)	(P)"aa2"
East River Capital Corp.:	
4.95% Exch. Auction Pfd.	"aaa"
Eastern Edison Co.:	
9% Preferred Stock	"baa1"
Preferred Stock (Shelf Registration $15.0 mill. filed under SEC Rule 415)	(P)"baa1"
All Outstg. Cum. Pfd. (4 issues)	"baa2" to "baa1"
Empire National Corp.:	
$— Short Term Auction Rate Preferred	"aaa"
Environmental Systems, Inc.:	
$1.75 Conv. Exch. Preferred	"b2"
FFM Finance Corp. II:	
4.75% Dutch Auction Rate Pfd.	"aaa"
FFM Finance Corporation III:	
$— Preferred Stock	"aaa"
FFM Finance Corporation IV:	
$— Preferred Stock	"aaa"
First American Capital Corp.:	
—% Auction Rate Pfd. Stock (Shelf Registration $75.0 mill. filed under SEC Rule 415)	"aaa"
First Arkansas Funding Corp.:	
$— Preferred Stock	"aaa"
First Atlanta Corp.:	
11.50% Adj. Rate Cum. Pfd., Ser. A	"a2" to "a1"
First Chicago Corp.:	
All Outstanding Adjustable Rate Cumulative Preferred (3 issues)	"baa1" to "a3"
First City BanCorp. of Texas, Inc.:	
Adj. Rate Cum. Pfd., Ser. A & B	"b3" to "caa"
First Wisconsin Corp.:	
—% Adj. Rate Cum. Pfd., Ser. B	"baa2"
$6.25 Cum. Pref., Ser., A	"baa3" to "baa2"
Fitchburg Gas & Electric Light Co.:	
$4.00 Cum. Pfd.	"b3" to "baa3"
Florida Federal Capital Corp.:	
$4.65 Preferred Stock	"aaa"
Florida Power & Light Co.:	
$— Cum. Preferred Stock	"a2"
$8.50 Pfd. Stock, Ser. P	"aa3"
Serial Preferred (Shelf Registration $100.0 mill. (1 mill. shs.) filed under SEC Rule 415)	(P)"aa3"
Forest Oil Corp.:	
$15.75 Cum. Preferred Stock	"b3" to "caa"
$15.75 Cum. Pfd.	"b2" to "b3"
Fox Television Stations, Inc.:	
13% Increasing Rate Gtd. Exch. Pfd. (Gtd. by The News Corp. Limited and News America Holdings, Inc.)	"ba2"
Fruehauf Corp.:	
$2.125 Conv. Exch. Preferred	"baa3" to "b3"
Freuhauf Holdings, Inc.:	
$— Cum. Exch. Preferred	"b3"
GATX Corp.:	
Conv. Adj. Rate Pfd.	"baa3" to "ba1"
General Telephone Co. of the Northwest:	
$8.16 Cum. Pfd.	"a1" to "aa3"
General Telephone Co. of the South:	
All outstg. Cum. Pfd. (3 issues)	"a2" to "a1"
General Telephone Co. of the Southwest:	
All outstg. Cum. Pfd. (5 issues)	"a1" to "aa3"

Rating

Georgia Power Co.:
$2.30 Preferred Stock, Class A ---------- "baa1"
$2.47 Preferred Stock, Class A ---------- "baa1"
Class A Preferred (Shelf Registration $100.0 mill. (4 mill. shs.) filed under SEC Rule 415) ---------- (P)"baa1"
Global Marine, Inc.:
$3.50 Cum. Conv. Pfd. ---------- "caa" to "ca"
Goldome Florida Funding Corp. II:
5.00% Dutch Auction Rate Pfd. ---------- "aaa"
Gulf Canada Corp.:
6% Preference Stock, Ser. 1 ---------- "a2" to "a3"
Gulf States Utilities Co.:
All Outstg. Cum. Pfd. (19 issues) -- "b1" to "b2"
All Outstg. Cum. Preference (2 issues) ---------- "b2" to "b3"
415 Shelf Registration
Cum. Preferred ---------- (P)"b1" to (P)"b2"
Cum. Preference ---------- (P)"b2" to (P)"b3"
All Outstanding Preferred (18 issues) ---------- "ba2" to "b1"
415 Pfd. Shelf Registration (2 issues) ---------- (P)"ba2" to (P)"b1"
All Outstanding Preference (2 issues) ---------- "ba3" to "b2"
$11.50 Preferred ---------- "baa3"
Hawaiian Electric Co., Inc.:
All Outstg. Cum. Pfd. (7 issues) -- "a2" to "aa3"
—% Cum. Preferred Stock, Ser. Q ---------- "aa3"
Heller Financial, Inc.:
4.125% Dutch Auc. Rt. Trans. Pfd., Series A ---------- "a3"
4.200% Dutch Auc. Rt. Trans. Pfd., Series B ---------- "a3"
Dutch Auc. Rt. Trans. Pfd. Stk. (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)"a3"
Home Insurance Co.:
$2.95 Cum. Pfd., Ser. A ---------- "b1" to "ba2"
Household Finance Corp.:
4.85% Exch. Money Mkt. Cum. Pfd., Ser. B ---------- "aa3"
Huntington Bancshares:
11% Mul. Adj. Rate Cum. Pfd., Ser. A ---------- "baa1" to "a3"
I.C.H. Corp.:
$— Conv. Exch. Preferred Stock ---------- "b2"
Idaho Power Co.:
All Outstg. Cum. Pfd. (3 issues) --- "a1" to "a2"
Illinois Power Co.:
All Outstg. Cum. Pfd. (14 issues) ---------- "a2" to "a3"
8% Cum Preferred Stock ---------- "a3"
Preferred Stock (Shelf Registration $60.0 mill. filed under SEC Rule 415) ---------- (P)"a3"
8.52% Cum. Preferred ---------- "a2"
Serial Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)"a2"
Ingersoll-Rand Co.:
—% Auction Rate Preferred Stock ---------- "a3"
Inland Steel Co.:
$4.75 Cum. Conv. Preferred ---------- "ba2" to "b2"
Instrument Systems Corp.:
—% Cum. Redeemable Pfd. Stock ---------- "b3"
Integrated Resources, Inc.:
$— Cum. Conv. Exch. Pfd. ---------- "ba3"
International Lease Finance Corp.:
$1.875 Cum. Conv. Pfd. ---------- "baa3" to "baa1"
International Minerals & Chemical Corp.:
$— Conv. Exch. Pfd., Ser. A ---------- "baa3"
International Paper Co.:
All Oustanding Dutch Auctions Rate Preferred (4 issues) ---------- "a1" to "a3"
4.95% Dutch Auction Rate Pfd. ---------- "a1"
James River Corp.:
$3.375 Cum. Conv. Exch. Pfd. Ser. K ---------- "baa2"
Jersey Central Power & Light Co.:
Cum. Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"baa2"

Rating

All Outstg. Cum. Pfd. (8 issues) ---------- "baa3" to "baa2"
Kansas Gas & Electric Co.:
Serial Pfd. Stk. (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- Withdrawn
Cum. Pfd. Stock (Shelf Registration $50.0 mill. (1,675,000 shs.) filed under Sec Rule 415) ---------- Withdrawn
All Outstg. Cum. Pfd. (6 issues) ---------- "ba1" to "baa3"
415 Shelf Registration ---------- "ba1" to "baa3"
Kentucky Utilities Co.:
All Outstg. Cum. Pfd. (4 issies) --- "a1" to "aa2"
Koppers Co., Inc.:
$10.00 Cum. Conv. Pref. ---------- "baa1" to "baa2"
Kroger Co.:
4.90% Auction Pfd., Ser. A ---------- "a2"
4.95% Auction Pfd., Ser. B ---------- "a2"
Landmark Financial Corp.:
$— Exch. Auction Preferred Stock ---------- "aaa"
Lear Petroleum Corp.:
$2.875 Conv. Exch. Preferred ---------- "b2" to "caa"
Leisure Technology, Inc.:
$— Cum. Conv. Exch. Pfd. ---------- "b3"
Louisiana Power & Light Co.:
All Outstg. Cum. Pfd. (18 issues) ---------- "ba1" to "baa3"
LTV Corp.:
$3.06 Cum. Conv. Pfd. ---------- "caa" to "ca"
Manufacturers Hanover Corp.:
All Outstg. Cum. Pfd. (6 issues) ---------- "a1" to "baa1"
415 Shelf Registration --- (P)"a1" to (P)"baa1"
Marine Midland Banks, Inc.:
Money Market Cum. Pfd., Ser. A & B ---------- "a2"
M.A. Hanna Co.:
$— Conv. Exch. Preferred ---------- "ba1"
MCorp:
Adj. Rate Money Market Cum. Pfd. Ser. A & B ---------- "baa1" to "ba1"
Money Market Adj. Rt. Cum. Pfd., Ser. A & B ---------- "a2" to "baa1"
McDermott, Inc.:
$2.20 Cum. Pfd. ---------- "a3" to "baa1"
Money Market Adj. Rt. Cum. Pfd., Ser. A & B ---------- "aa3" to "a2"
Mellon Bank Corp.:
$2.80 Cum. Pfd., Ser. A ---------- "aa2" to "a1"
Mellon National Corp.:
$2.80 Cum. Pfd., Ser. A ---------- "aa1" to "aa2"
Meritor Finance, Inc.:
5.10% Dutch Auction Rate Pfd. ---------- "aaa"
Meritor III Finance, Inc.:
—% Dutch Auction Rate Pfd. ---------- "aaa"
Metropolitan Edison Co.:
All Outstg. Cum. Pfd. (10 issues) ---------- "ba3" to "baa3"
Mid-America Capital Corp.:
5.875% Adj. Rate Pfd. ---------- "aaa"
Mid-America Capital Corp. II:
—% Market Auction Preferred ---------- "aaa"
Mississippi Power & Light Co.:
$9.00 Cum. Preferred ---------- "baa2"
Cum. Preferred (Shelf Registration $25.0 mill. (250,000 shs.) filed under SEC Rule 415) ---------- (P)"baa2"
All Outstg. Cum. Pfd. (8 issues) ---------- "baa3" to "baa2"
415 Shelf Registration (P)"baa3" to (P)"baa2"
NEOAX, Inc.:
$7.25 Cum. Conv. Pfd., Class G ---------- "b1"
New England Power Co.:
$50.0 mill. 415 Shelf Registration ---------- Withdrawn
New Orleans Public Service, Inc.:
All Outstg. Cum. Pfd. (4 issues) - "caa" to "ba1"
New York State Electric & Gas Corp.:
Serial Pfd. Stk. (Shelf Registration $45.0 mill. (1.8 mill. shs.) filed under SEC Rule 415) ---------- Withdrawn

Rating

Newmont First Capital Corp.:
4.50% Dutch Auction Rate Preferred ---------- "aaa"
Newscorp Finance N.V.:
Exch. Redeemable Europreference (Gtd. by News Corp. Ltd. & News Int'l. PLC) ---------- "ba2"
Niagara Mohawk Power Corp.:
$— Cum. Preferred Stock ---------- "baa2"
All Outstg. Cum. Pfd. (12 issues) ---------- "baa1" to "baa2"
Northern Indiana Public Service Co.:
All Outstg. Cum. Pfd. (6 issues) ---------- "ba2" to "baa3"
All Outstg. Cum. Preference (2 issues) ---------- "ba3" to "ba1"
Northern States Power Co., Minnesota:
6.15% Adj. Rate Cum. Pfd., Ser. A ---------- "aa2"
All Outstg. Cum. Pfd. (11 issues) ---------- "aa1" to "aa2"
415 Shelf Registration ---- (P)"aa1" to (P)"aa2"
Cum. Preferred Stock (Shelf Registration $70.0 mill. (700,000 Shs.) filed under SEC Rule 415) ---------- (P)"aa1"
Northern Trust Co.:
Adj. Rate Cum. Pfd. ---------- "a3" to "a2"
$— Cum. Conv. Preferred, Ser. B ---------- "a2"
Northwest Central Pipeline Corp.:
Adj. Rate Cum. Pfd., Ser. A - "baa1" to "baa2"
NRM Energy Co. L.P.:
$2.60 Sr. Cum. Conv. Pfd. Dep. Units ---------- "ba3" to "caa"
$2.60 Sr. Cum. Conv. Pfd. ---------- "ba3" to "b3"
Occidental Petroleum Corporation:
All Outstg. Cum. Pfd. (2 issues) ---------- "baa3" to "ba1"
Ohio Edison Company:
Remaining $25.0 mill., 1 mill. shs. of 415 Shelf ---------- Withdrawn
Orion Capital Corp.:
—% Adjustable Rate Pfd. ---------- "baa3"
Oxoco, Inc.:
$3.00 Cumulative Convertible Preferred ---------- "caa" to "ca"
Pennsylvania Electric Co.:
Preferred Stock (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)"a3"
All Outstg. Cum. Pfd. (11 issues) ---------- "baa3" to "baa1"
Pennsylvania Power & Light Co.:
7% Cum. S.F. Preferred Stock ---------- "a3"
People Expresss, Inc.:
$2.64 Cum. Conv. Pfd., Ser. A ---------- "b1" to "ca"
$2.50 Cum. Conv. Pfd., Ser. B ---- "b1" to "caa"
Perpetual American Bank, F.S.B.:
$8.50 Cum. Conv. Pfd., Ser. A ---------- "ba3"
Petro-Lewis Corp.:
All Outstg. Cum. Pfd. (3 issues) ---------- "caa" to "c"
Philadelphia Electric Co.:
$— Preferred Stock ---------- "ba1"
Phillips Petroleum Co.:
Adj. Rate Cum. Pfd., Ser. A ---------- "ba1" to "ba3"
Piedmont Aviation, Inc.:
$— Conv. Exch. Preferred ---------- "baa2"
Potlatch Corp.:
$— Conv. Exch. Pfd., Ser. A ---------- "baa2"
$12.375 Cum. Pfd., Ser. A ---- "baa1" to "baa2"
Potomac Edison Co.:
$— Cum. Preferred Stock, Series J ---------- "aa3"
Potomac Electric Power Co.:
Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)"aaa"
Preference Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)"aa1"
Procter & Gamble Co.:
5.30% Auction Rate Preferred, Ser. A ---------- "aa1"
5.35% Auction Rate Preferred, Ser. B ---------- "aa1"
5.375% Auction Rate Preferred, Ser. C ---------- "aa1"

Rating

Auction Preferred Stock (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)"aa1"
Public Service Co. of Colorado:
All Outstg. Cum. Pfd. Stock (5 issues)---"a2" to "a3"
Public Service Co. of Indiana:
All Outstg. Cum. Pfd. (9 issues)--"b3" to "caa"
Reading & Bates Corp.:
All Outstg. Cum. Pfd. (2 issues)--"b3" to "caa"
$2.125 Cum. Preferred---"ba3" to "b3"
Adj. Rate Cum. Pfd., Ser. 5---"ba3" to "b3"
Republic New York Corp.:
4.875% Dutch Auction Rate Pfd.---"a1"
RepublicBank Corp.:
Adj. Rate Cum. Pfd.---"a1" to "baa3"
Rochester Gas & Electric Corp.:
Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415)---(P)"baa1"
Rowan Companies, Inc.:
$— Conv. Exch. Pfd. Stock---"ba3"
Safeway Stores Holdings Corp.:
$— Adj. Rt. Cum. Preferred---"b3"
St. Regis Credit Corp.:
$4.30 Conv. Exch. Pfd. (Gtd. by St. Regis Corp.)---"baa2" to "baa3"
Sea Containers Ltd.:
$— Cum. Conv. Preferred---"ba2"
Seagull Energy Corp.:
$— Conv. Exch. Pfd., Ser. A---"b2"
Seaman's Capital Corp.:
4.35% Short Term. Auction Pfd.---"aaa"
Seaman's Finance, Inc.:
4.45% Dutch Auc. Rt. Trans. Pfd.---"aaa"
Seaman's Finance II, Inc.:
—% Dutch Auction Rate Trans. Pfd. Stock---"aaa"
Seaman's Funding Corp.:
4.45% Dutch Auc. Rt. Trans. Pfd.---"aaa"
Security Pacific Corp.:
4.50% Money Market Cum. Pfd., Ser. C--"aa2"
4.50% Money Market Cum. Pfd., Ser. D--"aa2"
Sierra Pacific Power Company:
All Outstg. Cum. Pfd. (4 issues) "baa2" to "a2"
Southern Union Co.:
All Outstg. Cum. Pfd. (8 issues) "a3" to "baa2"
Southmark Corp.:
$— Conv. Preferred Stock---"ba3"
Staley Continental, Inc.:
$3.50 Depositary Pfd. Stock---"baa3"
Stone Container Corp.:
$— Cum. Conv. Exch. Pfd., Ser. C---"b1"
System Energy Resources:
Preferred Stock, 1997---"ba1"
Preferred Stock 2026---"ba1"
Talman Finance Corp. A:
4.30% Market Auction Pfd.---"aaa"
Talman Finance Corp. B:
4.40% Market Auction Pfd.---"aaa"
Tenneco, Inc.:
All Outstg. Cum. Pfd. (14 issues)---"baa1" to "baa3"
All Outstg. Cum. Preference (14 issues)---"baa2" to "ba1"

Rating

Texas Air Corp.:
6.75% Cum. Conv. Jr. Preferred---"b3"
Texas American Energy Corp.:
$2.575 Cum. Conv. Exch. Pfd.---"b3" to "caa"
Texas Eastern Transmission Corp.:
Short Tm. Auction Rt. Cum. Pfd. (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)"baa1"
All Outstanding Cumulative Preferred (3 issues)---"a3" to "baa1"
Texas Instruments, Inc.:
—% Market Auction Preferred, Series D---"a2"
—% Market Auction Preferred---"a2"
Texas Utilities Electric Co.:
8.92% Preferred Stock---"a3"
10% Preferred Stock---"a3"
Cum. Preferred Stk. (Shelf Registration $150.0 mill. (1.5 mill. shs.) filed under SEC Rule 415)---(P)"a3"
$9.48 Cum. Preferred---"a3"
Cum. Pref. Stock (Shelf Reg. $150.0 mill. filed under SEC Rule 415)---(P)"a3"
Tidewater, Inc.:
Adj. Rate Conv. Pfd.---"ba3" to "caa"
Todd Shipyards Corp.:
S.F. Exch. Pfd., Ser. A---"b3"
Toledo Edison Co.:
$— Preferred---"ba2"
Tosco Corp.:
$— Conv. Preferred Stock, Ser. E---"b3"
Trans World Airlines, Inc.:
$2.25 Cum. Preferred---"b2" to "b3"
Transcontinental Gas Pipe Line Corp:
All Outstg. Cum. Pfd. (9 issues)---"baa1" to "baa2"
Triton Energy Corp.:
$2.00 Conv. Exch. Pfd.---"b3"
Tucson Electric Power Co.:
4% Auction Preferred, Series A---"aa3"
$— Dutch Auction Rate Preferred (Shelf Registration $77.0 mill. filed under SEC Rule 415)---(P)"aa3"
Turner Broadcasting System, Inc.:
$— Cum. Conv. Pfd., Ser. A---"b3"
UGI Corp.:
$— Preferred Stock---"baa2"
UK-Capital, Inc.:
$— Preferred Stock---"aaa"
Union Bancorp:
5.20% Money Market Cum. Preferred---"aa3"
—% Adj. Rate Cum. Pfd.---"aa3"
United Illuminating Co.:
All Outstg. Cum. Pfd. (3 issues) "ba3" to "ba1"
15.88% Cum. Preference Stk.---"b1" to "ba3"
United States Steel Corp.:
$10.75 Cum. Redeemable Preferred---"baa3"
USA Capital Corp.:
4.75% Short Term Auction Rate Pfd.---"aaa"
U S F & G Corp.:
8.20% Conv. Exch. Preferred Stk., Ser. A---"baa1"
USX Corp.:
11.20% Adjustable Rate Cumulative Preferred---"baa3" to "ba1"

Rating

9% Adjustable Rate Money Market Preferred---"baa3" to "ba1"
$10.75 Cumulative Redeemable Preferred---"baa3" to "ba1"
$2.25 Convertible Exchangeable Cumulative Preferred---"ba1" to "ba2"
415 Shelf Registration--(P)"baa3" to (P)"ba1"
UtiliCorp United, Inc.:
All Outstg. Cum. Pfd. (3 issues) "a2" to "baa1"
All Outstg. Cum. Preference (3 issues)---"a3" to "baa2"
Valero Energy Corp.:
Conv. Exch. Pfd. Stk. ($30.0 mill./ 2,000,000 shs. filed under SEC Rule 415)---Withdrawn
$— Conv. Exch. Preference Stk., Ser. B---Withdrawn
Conv. Exch. Preference Stk. (Shelf Registration $30.0 mill. filed under SEC Rule 415)---(P)"b2"
$— Conv. Exch. Preference, Ser. B---"b2"
$3.44 Dep. Pfd.---"b3" to "b2"
Varity Corp.:
$— Sr. Cum. Red. Conv. Pfd., Cl. 1, Ser.A "b3"
Virginia Electric & Power Co.:
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)"a2"
Warner Communications:
$— Conv. Exch. Preferred---"ba1"
Washington Gas Light Co.:
All Outstanding Cumulative Pref. (6 issues)---"a2" to "a1"
Washington Water Power Co.:
6.00% Adj. Rate Cum. Pfd.---"baa1"
Adj. Rate Pfd. Stock (Shelf Registration $25.0 mill. (250,000 shs.) filed under SEC Rule 415)---(P)"baa1"
Wells Fargo & Co.:
Adj. Rate Cum. Pfd.---"a1" to "aa3"
4.50% Market Auction Preferred, Ser. I---"aa3"
4.55% Market Auction Preferred, Ser. II---"aa3"
4.60% Market Auction Preferred, Ser. III---"aa3"
West Texas Utilities Co.:
$7.25 Pfd.---"aa2"
Western Co. of North America:
14.50% Cumulative Preferred, Series A---"b3" to "caa"
Western Massachusetts Electric Co.:
All Outstanding Cumulative Preferred (4 issues)---"baa2" to "baa1"
Western Union Corp.:
Depositary Preferred Stock (Shelf Registration $15.0 million (1 million shares) filed under SEC Rule 415) Registration---Withdrawn
Wholesale Club, Inc.:
$— Convertible Exchangeable Preferred--"caa"

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